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JOINT DOCUMENTS.

JOINT DOCUMENTS
OF THE
36436
STATE OF MICHIGAN.

FOR THE YEAR 1887.

IN FOUR VOLUMES.

VOL. I.



BY AUTHORITY.

LANSING, MICH.:
DARIUS D. THORP, STATE PRINTER AND BINDER.

CONTENTS.

1. Annual Report of the State Treasurer of the State of Michigan for the year 1887.
2. Annual Report of the Commissioner of the State Land Office of the State of Michigan for the fiscal year ending June 30, 1887.
3. Eighteenth Annual Report of the Commissioner of Insurance of the State of Michigan, year ending December 31, 1887. Part I. Fire and Marine Insurance.
4. Eighteenth Annual Report of the Commissioner of Insurance of the State of Michigan, year ending December 31, 1887. Part II. Life and Casualty Insurance.

REPORT
OF THE
STATE TREASURER
OF THE
STATE OF MICHIGAN

FOR THE
FISCAL YEAR ENDING JUNE 30, 1887.



BY AUTHORITY.

LANSING:
THORP & GODFREY, STATE PRINTERS AND BINDERS.
1887.

REPORT.

STATE OF MICHIGAN, }
STATE TREASURER'S OFFICE, }
Lansing, Mich., July 1, 1887.

HON. CYRUS G. LUCE, *Governor*:

DEAR SIR—In conformity with the requirements of law, I respectfully submit the following report of the financial transactions of the State for the fiscal period of nine months, to-wit: From October 1st, 1886, to the 30th of June, 1887, inclusive. The fiscal year now ending in June instead of September as heretofore. Also including statements of the condition of the State and Savings Banks organized under the laws of Michigan:

The balance on hand September 30th, 1886, as given in last report was.....	\$941,997 86
The receipts have been.....	2,118,334 42
	<hr/>
	\$3,060,332 28
The payments have been.....	2,185,543 75
	<hr/>
Balance in Treasury.....	\$874,788 53

Which corresponds with the amount charged to this office on the books of the Auditor General, as appears by his letter:

STATE OF MICHIGAN, }
AUDITOR GENERAL'S OFFICE, }
Lansing, July 1, 1887.

HON. GEO. L. MALTZ, *State Treasurer, Lansing, Michigan*:

DEAR SIR—The amount charged to the State Treasurer on the books of this office at the close of business on the 30th day of June, 1887, was \$874,788.53.

Very Respectfully,

H. H. APLIN,
Auditor General.

The following statement from the General and Auxiliary Ledgers gives the condition of the several Trust Funds, Sinking Fund, Bond Account, etc.:

REPORT OF THE

Credit—

General Fund.....	\$622,804 22
Agricultural College Interest Fund.....	10,678 35
Normal School Interest Fund.....	1,167 88
Primary School Interest Fund.....	165,264 74
Sundry Deposits Account.....	5,330 35
War Fund.....	658 39
St. Mary's Canal Fund.....	68,927 12
War Bounty Loan Bond Account.....	231,000 00
	<hr/>
	\$1,105,831 05
	<hr/>

Debit—

University Interest Fund.....	\$42 52
Sinking Fund (U. S. 4½% Bonds).....	231,000 00
Cash on hand.....	874,788 53
	<hr/>
	\$1,105,831 05
	<hr/>

BONDED DEBT.

The outstanding Bonds of this State now are:

Past due part-paid Five Million Loan Bonds, \$19,000, adjustable at \$578.57 per \$1,000 (not bearing interest).....	10,992 83
War Bounty Loan Bonds, 7%, due in 1890.....	231,000 00

TRUST FUND DEBT.

The Trust Fund Debt, composed of balances upon which the State, as trustee, pays interest for educational purposes, now is:

Agricultural College Fund.....	\$328,065 20
Normal School Fund.....	63,010 12
Primary School Fund (seven per cent).....	\$3,388,996 68
“ “ “ (five per cent).....	379,713 92
	<hr/>
	3,768,710 60
University Fund.....	506,035 80
	<hr/>
Aggregate balance of Trust Funds.....	\$4,665,821 72

STATE BANKS.

There are now sixty-two Banking Associations under the general laws of the State, twelve having been organized during the past nine months.

All of which is respectfully submitted.

GEO. L. MALTZ,
State Treasurer.

STATE TREASURER.

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The following statements give the receipts and payments in detail:

General Fund.

RECEIPTS.

Balance September 30, 1886.....		\$510,891 60
Taxes, etc.—From Auditor General's Office—		
Tax histories, statements, and deeds.....	\$3,195 90	
State tax lands.....	17,857 53	
Redemptions.....	22,447 07	
Delinquent taxes.....	80,878 92	123,979 41
From County Treasurers—		
Under old tax law.....	10,469 12	
Under new tax law.....	1,149,323 61	
Proceeds of tax sales.....	12,029 57	1,172,422 30
Fees, licenses, etc.—		
Auditor General—		
Plats filed.....	173 00	
Commissioner of Insurance—		
Sale of blank policy register.....	5 00	
Fees—co-operative associations.....	485 00	
Labor fees.....	10 00	
Penalties paid by insurance companies.....	250 00	
Commissioner of State Land Office—		
Plats, etc.....	1,404 56	
Settlers' licenses.....	78 00	
Pioneer Society of the State of Michigan—		
"Pioneer Collections"—sale of.....	102 00	
Secretary of State—		
Certificates and certified copies.....	598 84	
Commissions to Commissioners of Deeds.....	96 00	
"Legislative Manuals"—sale of.....	59 85	
Records of Superintendents of the Poor (Act 121, 1885).....	441 84	
"Session Laws"—sale of.....	24 94	
State Librarian—		
"Michigan in the War"—sale of.....	42 00	
"Michigan Reports"—sale of.....	2,892 75	
State Oil Inspector—		
Inspection fees.....	6,206 84	
State Treasurer—		
Labor fees.....	17 75	
Fees, notaries public.....	3,544 00	
Peddlers' licenses.....	1,277 70	
"Territorial Laws"—sale of.....	1 50	
Superintendent of Public Instruction—		
Certificate fees.....	40 00	17,751 57
Interest—		
Specific taxes.....	2,376 90	
Surplus funds.....	5,169 92	
U. S. 4½ per cent bonds (in sinking fund).....	12,521 61	
Penalty under act 121, laws of 1885.....	266 63	20,285 06
Refunding—		
Taxes, excess of interest.....	1 35	
Awards of Board of State Auditors.....	110 68	
Appropriations unexpended—		
Northern Asylum for Insane.....	21 18	
State Teachers' Institutes.....	41 47	174 66
State Lands, Purchase of—		
Asylum lands—principal and interest.....	1,397 76	
Asset lands—principal and interest.....	1,081 10	
Salt Spring lands—principal and interest.....	1,955 12	
State building lands—principal and interest.....	7,816 06	
Detroit & Milwaukee Railroad lands—principal and interest.....	140 00	12,380 06
Miscellaneous—		
Rent of State building lots in Lansing.....	1,406 80	
Taxes on part-paid lands.....	3,061 00	
Sale of old material.....	14 25	
Proceeds of property of unknown deceased persons.....	93	4,504 46
Transfers—		
From Agricultural College Fund.....	26,731 63	
" Normal School Fund.....	671 56	
" Primary School Fund.....	109,949 44	
" Specific Tax Fund.....	622 81	
" Swamp Land Fund.....	83,490 04	
" University Fund.....	3,465 71	174,901 18
Total.....		<u>2,087,260 34</u>

REPORT OF THE

General Fund.

DISBURSEMENTS.

Appropriations—

Asylums—		
Eastern Asylum for the Insane.....	\$3,954 18	
Michigan Asylum for the Insane.....	7,545 00	
Northern Asylum for the Insane.....	9,345 06	
Asylum for Insane Criminals.....	9,052 50	
Institution for Educating the Deaf and Dumb.....	55,981 17	
Michigan School for the Blind.....	15,000 00	
Michigan Soldiers' Home.....	94,490 90	\$198,318 79
Boards, etc.—		
Board of Corrections and Charities.....	\$3,208 87	
Board of Fish Commissioners.....	9,000 00	
Board of Geological Survey.....	4,000 00	
Bureau of Labor and Industrial Statistics.....	2,784 88	
State Board of Health.....	4,188 17	28,187 87
Colleges and Schools—		
Agricultural College.....	11,970 00	
Michigan Mining School.....	11,000 00	
State Normal School.....	37,878 00	
State Public School for Dependent Children.....	31,450 00	
University of Michigan.....	44,886 25	127,184 25
Prisons and Reformatories—		
Michigan State Reform School.....	\$30,450 00	
State House of Correction.....	14,470 00	
State House of Correction and Branch of State Prison, Upper Peninsula.....	33,080 78	
State Industrial Home for Girls.....	22,326 08	100,326 78
Miscellaneous—		
Commissioner of Mineral Statistics.....	\$1,375 00	
Military Account.....	5,000 00	
Pioneer Society of the State of Michigan.....	2,000 00	
Relief and Support of Edward Murphy.....	225 00	
Semi-Centennial Celebration of Admission of Michigan into the Union.....	1,955 08	
Soldiers' Aid.....	3,750 00	
State Teachers' Institutes.....	400 00	
State Capitol—Freeing and Decorating.....	12,264 00	
Indexing Names of Soldiers by Adjutant General.....	200 00	
Relief of Alphonso Button.....	8,000 00	
Relief of Lyons Sufferers.....	4,000 00	
Weather Service.....	4,087 50	38,706 56
Expenses of State Government—		
Advisory Board in Matter of Pardons.....	\$1,192 86	
Agent of State Public School.....	610 78	
Agent of State Reform School.....	121 60	
Apprehending escaped convicts.....	618 11	
Care of juvenile offenders.....	3,689 72	
Conveying children to Michigan State Reform School.....	954 56	
Conveying children to State Industrial Home for Girls.....	8,708 34	
Conveying convicts to State House of Correction.....	4,443 08	
Conveying convicts to State Prison.....	2,198 70	
Judiciary—Supreme and Circuit Courts.....	1,377 05	
Costs of Suit.....	225 58	
State Reporter (incidental expenses).....	405 02	
Game and Fish Warden.....	53,087 54	
General Awards of Board of State Auditors.....	8,160 65	
Members of Boards of State Institutions.....	323 98	
Michigan Reports.....	21,508 74	
Paper and Stationery.....	48,101 59	
Printing and Binding.....	113 25	
Return of Children from State Public School.....	233 45	
State Board of Education.....	74 25	
State Board of Visitors to Educational Institutions.....	1,188 24	
State Live Stock Sanitary Commission and Veterinary Surgeon.....	40,000 00	
State House of Correction (current expenses).....	28 50	
Medical treatment of children.....	665 88	
Support of female convicts.....	184,902 36	
Support of Insane.....	86 50	
Transfer of Convicts (Insane).....	1,357 96	
Transportation of children to State Public School.....	83 39	384,377 38
Payment of troops in aid of civil authorities.....		
Expenses of State Institutions—Charged back to Counties—		
Eastern Asylum for the Insane and Northern Asylum for the Insane.....	2,420 81	
Michigan School for the Blind.....	228 01	3,248 82
Salaries—		
State Officers, Clerks, and Judges of Courts.....	\$188,267 89	
Military Department—(charged back to Military Account).....	2,516 05	190,783 94

STATE TREASURER.

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Taxes—		
Advertising State Tax Lands.....	\$19 47	
Advertising Sales of Forfeited Lands.....	2 10	
Expenses of Sales of Collecting Delinquent State Tax.....	20,932 70	
Fund for Counties (Old Tax Law), Paid County Treasurers.....	413 35	
Sundry Counties (New Tax Law), Paid County Treasurers.....	161,132 36	
Refunding—Taxes, etc., Auditor General's Office.....	23,867 89	
Refunding Principal, Interest, and Taxes, State Land Office.....	17 01	
		\$206,434 88
Legislature—		
Per Diem and Mileage.....	116,820 70	
Incidental expenses.....	11,133 91	
Stationery.....	2,632 71	
		130,587 32
Miscellaneous—		
Coroners' Fees.....	\$2,437 27	
Supervisors' Appraisals.....	2 80	
Wolf Bounties.....	68 00	
Sugar Bounties.....	242 70	
Adjusted Bonds.....	1,157 14	
		3,907 91
Transfers—		
To Swamp Land Fund.....	\$7,322 19	
		7,322 19
Balance June 30, 1887.....		622,604 22
Total.....		\$2,037,250 84

Specific Tax Fund.

RECEIPTS.

Taxes—		
From boiler inspection insurance companies.....	\$304 14	
From express companies.....	2,454 65	
From fire insurance companies.....	93,082 95	
From guarantee insurance companies.....	118 82	
From life insurance companies.....	26,508 97	
From mining companies.....	622 81	
From plank and gravel road companies.....	813 21	
From plate glass insurance companies.....	170 39	
From railroad companies.....	409,922 77	
From river improvement companies.....	505 27	
From telegraph companies.....	13,360 30	
From telephone companies.....	3,238 04	
From telegraph and telephone construction company.....	85 50	
Total.....		\$561,238 32

Specific Tax Fund.

DISBURSEMENTS.

Transfers—		
To Agricultural College Interest Fund.....	\$16,493 98	
To General Fund.....	622 81	
To Normal School Interest Fund.....	2,814 65	
To Primary School Interest Fund, 7 per cent.....	135,122 39	
To Primary School Interest Fund, 5 per cent.....	10,733 01	
To Primary School Interest Fund, Surplus.....	360,870 37	
To University Interest Fund.....	26,446 11	
To War Fund.....	8,065 00	
Total.....		\$561,238 32

Agricultural College Fund.

RECEIPTS.

From sale of lands.....	\$26,731 62	
		\$26,731 62

Agricultural College Fund.

DISBURSEMENTS.

Transfer to General Fund.....	\$26,731 62	
		\$26,731 62

Normal School Fund.

RECEIPTS.

From sale of lands.....	\$671 56	
		\$671 56

REPORT OF THE

Normal School Fund.

DISBURSEMENTS.

Transfer to General Fund.....	\$671 56	\$671 56
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Primary School Fund.

RECEIPTS.

From sale of lands.....	\$109,949 44	\$109,949 44
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Primary School Fund.

DISBURSEMENTS.

Transfer to General Fund.....	\$109,949 44	\$109,949 44
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University Fund.

RECEIPTS.

From sale of lands.....	\$3,465 71	\$3,465 71
-------------------------	------------	------------

University Fund.

DISBURSEMENTS.

Transfer to General Fund.....	\$3,465 71	\$3,465 71
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Agricultural College Interest Fund.

RECEIPTS.

Balance September 30, 1886.....		\$5,828 04
Interest on lands.....	\$7,958 59	
Trespass collections.....	229 98	
		8,188 57
Transfer from Specific Tax Fund.....		16,493 98
Total.....		\$30,510 59

Agricultural College Interest Fund.

DISBURSEMENTS.

Advertising forfeited lands.....	\$71 18	
Treasurer of Agricultural College.....	19,761 06	
		\$19,832 24
Balance June 30, 1887.....		10,673 36
Total.....		\$30,510 59

Normal School Interest Fund.

RECEIPTS.

Balance September 30, 1886.....		\$945 87
Interest on lands.....	\$493 23	
		493 23
Transfer from Specific Tax Fund.....		2,814 65
Total.....		\$4,253 75

Normal School Interest Fund.

DISBURSEMENTS.

Advertising forfeited lands.....	\$3 85	
Treasurer of Normal School.....	3,082 02	
		\$3,085 87
Balance June 30, 1887.....		1,167 88
Total.....		\$4,253 75

STATE TREASURER.

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Primary School Interest Fund.

RECEIPTS.

Balance September 30, 1886.....		\$333,672 88
Interest on lands.....	\$18,564 74	
Rent of land, High School, Lansing.....	1 00	
Trespass collections.....	805 68	
Transfer from Specific Tax Fund.....		18,891 40
Total.....		508,775 77
		<u>\$359,340 05</u>

Primary School Interest Fund.

DISBURSEMENTS.

Advertising forfeited lands.....	\$174 88	
Apportionment to counties.....	663,889 28	
Examining trespasses on lands.....	5 00	
Supervisors' appraisals.....	6 20	
Balance June 30, 1887.....		\$394,075 81
Total.....		165,264 74
		<u>\$359,340 05</u>

University Interest Fund.

RECEIPTS.

Balance September 30, 1886.....		\$8,875 38
Interest on lands.....	\$3,245 20	
Transfer from Specific Tax Fund.....		3,245 20
Balance June 30, 1887.....		26,446 11
Total.....		42 52
		<u>\$38,609 21</u>

University Interest Fund.

DISBURSEMENTS.

Advertising forfeited lands.....	\$7 70	
Treasurer of University of Michigan.....	38,601 51	
Total.....		\$38,609 21
		<u>\$38,609 21</u>

Swamp Land Fund.

RECEIPTS.

Interest on lands.....	\$1,077 81	
Sale of lands, cash.....	24,081 60	
Sale of lands, Swamp Land Warrants.....	6,484 84	
Trespass collections.....	1,866 29	
Transfer from General Fund.....		\$33,460 04
Total.....		7,322 19
		<u>\$40,782 23</u>

Swamp Land Fund.

DISBURSEMENTS.

Advertising forfeited lands.....	\$159 77	
Expense of examining lands and roads.....	522 38	
Expense of serving notice.....	12 60	
Refunding.....	142 40	
Swamp Land Warrants.....	6,484 84	
Transfer to General Fund.....		\$7,322 19
Total.....		33,460 04
		<u>\$40,782 23</u>

REPORT OF THE

Sundry Deposits Accounts.

RECEIPTS.

Balance September 30, 1886.....		\$5,148 58
Bids on forfeited Primary School Lands.....	\$541 77	641 77
Total.....		<u>\$5,690 35</u>

Sundry Deposits Accounts.

DISBURSEMENTS.

Deposit for Primary School Land.....	\$380 00	\$380 00
Balance June 30, 1887.....		5,310 35
Total.....		<u>\$5,690 35</u>

War Fund.

RECEIPTS.

Balance September 30, 1886.....		\$7,708 39
Transfer from Specific Tax Fund.....		8,085 00
Total.....		<u>\$15,793 39</u>

War Fund.

DISBURSEMENTS.

Coupons War Bounty Loan Bonds.....	\$15,085 00	
State Bounty.....	50 00	
Balance June 30, 1887.....		\$15,135 00
Total.....		<u>668 39</u>
		<u>\$15,793 39</u>

St. Mary's Canal Fund.

RECEIPTS.

Balance September 30, 1886.....		\$68,927 12
Total.....		<u>\$68,927 12</u>

St. Mary's Canal Fund.

DISBURSEMENTS.

Balance June 30, 1887.....		\$68,927 12
Total.....		<u>\$68,927 12</u>

REPORTS
OF
STATE BANKS

ORGANIZED UNDER THE GENERAL LAWS OF THE
STATE OF MICHIGAN.

REPORT of the condition of the American Banking and Savings Association at Detroit, Michigan, on Monday, July 4th, A. D. 1887, made in accordance with Sections 18, 19, and 67 of the General Banking Laws, as amended in 1871.

RESOURCES.

Loans and Discounts	\$408,086 40
Furniture and Fixtures	3,651 44
Expenses	2,728 16
Checks on other Banks	10,365 42
Due from Banks and Bankers	92,838 58
Legal Tender and Bank Notes	13,465 92
	<hr/>
	\$531,086 20

LIABILITIES.

Capital paid in	\$200,000 00
Undivided Profits	7,177 69
Due other Banks	183,856 78
Due Depositors	190,653 78
	<hr/>
	\$531,086 20

I do solemnly swear that the above statement is true, to the best of my knowledge and belief.

Subscribed and sworn to before me this fifth day of July, 1887.

JOHN M. NICOL, *Cashier.*

FRÉDÉRIC B. HARPER, *Notary Public.*

REPORT of the condition of the Ann Arbor Savings Bank at Ann Arbor, Michigan, on Monday, July 4th, A. D. 1887, made in accordance with Sections 18, 19 and 67 of the General Banking Laws, as amended in 1871.

RESOURCES.

Loans and Discounts	\$316,512 11
Overdrafts	238 21
Furniture and Fixtures	1,930 85
Due from Banks and Bankers	49,910 57
Legal Tender and Bank Notes, and Gold Coin	29,839 36
Bonds and Mortgages	209,240 85
	<hr/>
	\$807,721 95

LIABILITIES.

Capital paid in	\$50,000 00
Surplus Fund	50,000 00
Undivided Profits	26,181 07
Due Depositors	479,866 88
Dividends Unpaid	2,675 00
	<hr/>
	\$807,721 95

I do solemnly swear that the above statement is true, to the best of my knowledge and belief.

Subscribed and sworn to before me this fifth day of July, 1887.

CHAS. E. HISCOCK, *Cashier.*

ADAM D. SEYLER, *Notary Public.*

REPORT OF THE

REPORT of the condition of the Bay County Savings Bank at Bay City, Michigan, on Monday, July 4th, A. D. 1887, made in accordance with Sections 18, 19, and 67 of the General Banking Laws, as amended in 1871.

RESOURCES.

Loans and Discounts.....	\$210,787 80
Furniture and Fixtures.....	1,652 45
Due from Banks and Bankers.....	43,329 66
Bonds, School and Municipal.....	4,500 00
	<u>\$260,269 91</u>

LIABILITIES.

Capital paid in.....	\$50,000 00
Surplus Fund.....	5,000 00
Undivided Profits.....	1,580 48
Due Depositors.....	201,749 89
Dividend.....	2,500 00
	<u>\$260,269 91</u>

I do solemnly swear that the above statement is true, to the best of my knowledge and belief.

Subscribed and sworn to before me this second day of July, 1887. JOHN MULHOLLAND, *Treas.*

CHAUNCEY H. SHEARER, *Notary Public.*

REPORT of the condition of the Carson City Savings Bank at Carson City, Michigan, on Monday, July 4th, A. D. 1887, made in accordance with Sections 18, 19, and 67 of the General Banking Laws, as amended in 1871.

RESOURCES.

Loans and Discounts.....	\$22,659 17
Furniture and Fixtures.....	888 72
Expenses and Salaries paid.....	716 12
Checks on other Banks.....	191 63
Due from Banks and Bankers.....	4,576 89
Legal Tender and Bank Notes.....	7,500 08
	<u>\$35,962 55</u>

LIABILITIES.

Capital paid in.....	\$16,500 00
Undivided Profits.....	670 80
Due other Banks.....	249 80
Due Depositors.....	18,562 95
	<u>\$35,962 55</u>

I do solemnly swear that the above statement is true, to the best of my knowledge and belief.

Subscribed and sworn to before me this fifth day of July, 1887. L. S. TRASK, *Cashier.*

C. O. TRASK,
Notary Public in and for Montcalm county, Michigan.

REPORT of the condition of the Central Michigan Savings Bank at Lansing, Michigan, on Monday, July 4th, A. D. 1887, made in accordance with Sections 18, 19, and 67 of the General Banking Laws, as amended in 1871.

RESOURCES.	
Loans and Discounts.....	\$418,305 59
Overdrafts.....	1,804 88
Furniture and Fixtures.....	1,428 74
Expenses.....	3,113 61
Checks on other Banks, including cash items.....	6,878 91
Due from Banks and Bankers.....	42,855 26
Legal Tender and Bank Notes, including Gold Coin.....	21,080 90
Silver, Nickels, and Pennies.....	227 42
Bonds.....	17,760 00
	<hr/>
	\$512,952 81
LIABILITIES.	
Capital paid in.....	\$61,000 00
Surplus Fund.....	19,000 00
Undivided Profits.....	13,125 59
Due Depositors.....	410,827 22
	<hr/>
	\$512,952 81

I do solemnly swear that the above statement is true, to the best of my knowledge and belief.

Subscribed and sworn to before me this seventh day of July, 1887.
NELSON BRADLEY, *Cashier*.
J. B. PORTER, *Notary Public*.

REPORT of the condition of the Charlevoix Savings Bank at Charlevoix, Michigan, on Monday, July 4th, A. D. 1887, made in accordance with Sections 18, 19, and 67 of the General Banking Laws, as amended in 1871.

RESOURCES.	
Loans and Discounts.....	\$34,886 77
Loans and Discounts—demands.....	3,190 76
Overdrafts.....	1,851 79
Furniture and Fixtures.....	437 00
Expenses, Rent, and Interest.....	2,644 20
Checks on other Banks.....	1,326 60
Due from Banks and Bankers.....	6,336 14
Legal Tender and Bank Notes.....	3,846 52
	<hr/>
	\$53,469 78
LIABILITIES.	
Capital paid in.....	\$15,000 00
Surplus Fund.....	2,000 00
Undivided Profits.....	3,858 84
Due Depositors.....	24,025 07
Notes and Bills re-discounted.....	4,065 87
	<hr/>
	\$53,469 78

I do solemnly swear that the above statement is true to the best of my knowledge and belief.

Subscribed and sworn to before me, this seventh day of July, 1887.
FRED A. SMITH, *Cashier*.
FREDERICK W. MAYNE, *Notary Public*.

REPORT OF THE

REPORT of the condition of the Chelsea Savings Bank at Chelsea, Michigan, on Monday, July 4th, A. D. 1887, made in accordance with Sections 18, 19, and 67 of the General Banking Laws, as amended in 1871.

RESOURCES.	
Loans and Discounts.....	\$185,546 17
Furniture and Fixtures.....	2,083 48
Expenses.....	1 02
Due from Banks and Bankers.....	5,575 74
Legal Tender and Bank Notes.....	17,191 08
	<hr/>
	\$210,406 45
	<hr/>
LIABILITIES.	
Capital paid in.....	\$50,000 00
Surplus Fund.....	7,500 00
Due Depositors.....	152,906 45
	<hr/>
	\$210,406 45
	<hr/>

I do solemnly swear that the above statement is true, to the best of my knowledge and belief.

GEO. P. GLAZIER, *Cashier.*

Subscribed and sworn to before me this fifth day of July, 1887.

THEO. E. WOOD, *Notary Public.*

REPORT of the condition of the Citizens' Savings Bank at Detroit, Michigan, on Monday, July 4th, A. D. 1887, made in accordance with Sections 18, 19, and 67 of the General Banking Laws, as amended in 1871.

RESOURCES.	
Loans and Discounts.....	\$352,882 28
Furniture and Fixtures.....	624 00
Due from Banks and Bankers.....	127,018 99
Legal Tender and Bank Notes.....	50,633 37
Bonds.....	48,995 23
Mortgages.....	107,527 63
Bills in Transit.....	2,673 87
	<hr/>
	\$680,355 35
	<hr/>
LIABILITIES.	
Capital paid in.....	\$100,000 00
Surplus Fund.....	10,000 00
Undivided Profits.....	2,073 70
Due other Banks.....	152,851 54
Due Depositors.....	425,409 11
Dividends unpaid.....	21 00
	<hr/>
	\$680,355 35
	<hr/>

I do solemnly swear that the above statement is true, to the best of my knowledge and belief.

EDWIN F. MACK, *Cashier.*

Subscribed and sworn to before me this twenty-second day of July, 1887.

FRANK TILLOTSON, *Notary Public.*

STATE TREASURER.

17

REPORT of the condition of the Commercial and Savings Bank at St. Clair, Michigan, on Monday, July 4th, A. D. 1887, made in accordance with Sections 18, 19, and 67 of the General Banking Laws, as amended in 1871.

RESOURCES.

Loans and Discounts.....	\$97,628 37
Overdrafts.....	81 41
Real Estate.....	1,300 00
Furniture and Fixtures.....	1,000 00
Expenses.....	1,959 08
Checks on other Banks.....	25 02
Due from Banks and Bankers.....	14,386 39
Legal Tender and Bank Notes.....	2,795 00
Gold and Silver Coin.....	2,016 78
	<u>\$121,121 05</u>

LIABILITIES.

Capital paid in.....	\$50,000 00
Surplus Fund.....	434 15
Undivided Profits.....	4,220 01
Due Depositors.....	61,476 69
Notes and Bills re-discounted.....	5,000 00
	<u>\$121,191 05</u>

I do solemnly swear that the above statement is true, to the best of my knowledge and belief.

ROBERT H. JENKS, *Cashier.*

Subscribed and sworn to before me this sixth day of July, 1887.

FRANKLIN MOORE,
Notary Public, St. Clair County, Mich.

REPORT of the condition of the Detroit Savings Bank at Detroit, Michigan, on Monday, July 4th, A. D. 1887, made in accordance with Sections 18, 19, and 67 of the General Banking Laws, as amended in 1871.

RESOURCES.

Loans and Discounts.....	\$2,200,795 96
Overdrafts.....	1,198 50
Real Estate.....	42,895 21
Furniture, Safe and Fixtures.....	6,500 00
Expenses.....	19 00
Checks on other Banks and other cash items.....	46,602 19
Due from Banks and Bankers.....	441,484 75
Legal Tender and Bank Notes and Coin.....	198,870 44
Bonds ----- { United States.....	\$175,200
City of Detroit.....	812,000
Wayne County.....	50,000
Others.....	90,800
	<u>628,000 00</u>
	<u>\$3,580,756 05</u>

LIABILITIES.

Capital paid in.....	\$200,000 00
Surplus Fund and Undivided Profits.....	136,538 27
Due other Banks.....	20,443 09
Due Depositors.....	3,203,774 69
	<u>\$3,560,756 05</u>

I do solemnly swear that the above statement is true, to the best of my knowledge and belief.

E. C. BOWMAN, *Cashier.*

Subscribed and sworn to before me this fifth day of July, 1887.

CYRUS BASS, *Notary Public.*

REPORT OF THE

REPORT of the condition of the Dime Savings Bank at Detroit, Michigan, on Monday, July 4th, A. D. 1887, made in accordance with Sections 18, 19, and 67 of the General Banking Laws, as amended in 1871.

RESOURCES.	
Loans and Discounts	\$594,588 14
Overdrafts	2,094 07
Furniture and Fixtures	1,500 00
Due from Banks and Bankers	156,468 19
Legal Tender and Bank Notes	18,586 68
Municipal and School Bonds	9,700 00
	<u>\$782,882 08</u>

LIABILITIES.	
Capital paid in	\$100,000 00
Surplus Fund	5,000 00
Undivided Profits	4,070 04
Due other Banks	585 88
Due Depositors	672,196 16
Dividend No. 7	1,080 00
	<u>\$782,882 08</u>

I do solemnly swear that the above statement is true, to the best of my knowledge and belief.
 SULLIVAN M. CUTCHEON, *President*.
 Subscribed and sworn to before me this sixth day of July, 1887.
 ROBT. THUNER, *Notary Public*.

REPORT of the condition of the Genesee County Savings Bank at Flint, Michigan, on Monday, July 4th, A. D. 1887, made in accordance with Sections 18, 19, and 67 of the General Banking Laws, as amended in 1871.

RESOURCES.	
Loans and Discounts	\$228,515 88
Overdrafts	6,119 88
Checks on other Banks	532 92
Due from Banks and Bankers	27,944 61
Legal Tender and Bank Notes	14,891 00
City of Flint School Bonds and Real Estate Mortgages	188,228 20
Gold Coin	4,485 00
Fractional, and Silver Dollars	1,894 24
	<u>\$467,558 68</u>

LIABILITIES.	
Capital paid in	\$100,000 00
Surplus Fund	18,000 00
Undivided Profits	3,973 73
Due Depositors	342,579 95
Dividend No. 80	5,000 00
	<u>\$467,558 68</u>

I do solemnly swear that the above statement is true, to the best of my knowledge and belief.
 IRA H. WILDER, *Cashier*.
 Subscribed and sworn to before me this fifth day of July, 1887.
 ARTHUR G. BISHOP, *Notary Public, Genesee County, Mich.*

STATE TREASURER.

19

REPORT of the condition of the German American Bank at Detroit, Michigan, on Saturday, July 2d, A. D. 1887, made in accordance with Sections 18, 19, and 67 of the General Banking Laws, as amended in 1871.

RESOURCES.

Loans and Discounts.....	\$880,722 73
Overdrafts.....	1,856 40
Furniture and Fixtures.....	3,000 00
Expenses.....	2,957 84
Due from Banks and Bankers.....	89,951 11
Bonds—City and County.....	65,228 15
Cash and Exchange for Clearing House.....	126,567 49
Premiums.....	887 00
	<hr/>
	\$943,618 72
	<hr/>

LIABILITIES.

Capital paid in.....	\$100,000 00
Undivided Profits.....	17,439 06
Due Depositors.....	826,179 66
	<hr/>
	\$943,618 72
	<hr/>

I do solemnly swear that the above statement is true, to the best of my knowledge and belief.

H. L. KANTER, Cashier.

Subscribed and sworn to before me this sixth day of July, 1887.

JOHN N. WOLFSLAYER, Notary Public.

REPORT of the condition of the Grand Rapids Savings Bank at Grand Rapids, Michigan, on Monday, July 4th, A. D. 1887, made in accordance with Sections 18, 19, and 67 of the General Banking Laws, as amended in 1871.

RESOURCES.

Loans and Discounts.....	\$312,021 83
Overdrafts.....	611 85
Real Estate.....	15,268 05
Furniture and Fixtures.....	2,481 67
Expenses.....	18 45
Checks on other Banks.....	8,454 29
Due from Banks and Bankers.....	87,660 20
Legal Tender and Bank Notes.....	5,132 00
Coin.....	463 59
Mortgages.....	49,978 00
Land Contracts.....	945 00
Stocks.....	8,390 00
School Bonds.....	1,000 00
	<hr/>
	\$443,402 43
	<hr/>

LIABILITIES.

Capital paid in.....	\$50,000 00
Surplus Fund.....	30,000 00
Undivided Profits.....	6,915 75
Due Depositors.....	342,486 68
Notes and Bills rediscounted.....	11,000 00
Dividends unpaid.....	3,000 00
	<hr/>
	\$443,402 43
	<hr/>

I do solemnly swear that the above statement is true, to the best of my knowledge and belief.

F. A. HALL, Cashier.

Subscribed and sworn to before me the second day of July, 1887.

C. A. WALL, Notary Public.

REPORT OF THE

REPORT of the condition of the Hillsdale Savings Bank at Hillsdale, Michigan, on Saturday, July 2d, A. D. 1887, made in accordance with Sections 18, 19, and 67 of the General Banking Laws, as amended in 1871.

RESOURCES.	
Loans and Discounts.....	\$146,131 81
Overdrafts.....	98 98
Furniture and Fixtures.....	1,968 51
Expenses.....	790 58
Due from Banks and Bankers.....	26,997 53
Legal Tender and Bank Notes.....	18,478 78
	<u>\$194,468 67</u>
LIABILITIES.	
Capital paid in.....	\$80,000 00
Undivided Profits.....	4,185 08
Due Depositors.....	180,278 64
	<u>\$194,468 67</u>

I do solemnly swear that the above statement is true, to the best of my knowledge and belief.

Subscribed and sworn to before me this second day of July, 1887. F. H. CONKLIN, *Cashier.*

FRED. H. STONE, *Notary Public.*

REPORT of the condition of the Ingham County Savings Bank at Lansing, Michigan, on Tuesday, July 5th, A. D. 1887, made in accordance with Sections 18, 19 and 67 of the General Banking Laws, as amended in 1871.

RESOURCES.	
Loans and Discounts.....	\$80,911 99
Furniture and Fixtures.....	1,241 28
Checks on other Banks.....	276 04
Due from Banks and Bankers.....	5,611 14
Legal Tender and Bank Notes.....	5,840 00
Silver, Nickels, and Pennies.....	1,869 48
Mortgages.....	4,500 00
	<u>\$100,039 98</u>
LIABILITIES.	
Capital paid in.....	\$50,000 00
Surplus Fund.....	2,307 45
Due Depositors.....	47,732 48
	<u>\$100,039 98</u>

I do solemnly swear that the above statement is true, to the best of my knowledge and belief.

Subscribed and sworn to before me this fifth day of July, 1887. M. D. TODD, *Cashier.*

L. J. KINNE, *Notary Public.*

REPORT of the condition of the Ionia County Savings Bank at Ionia, Michigan, on Monday, July 4th, A. D. 1887, made in accordance with Sections 18, 19, and 67 of the General Banking Laws, as amended in 1871.

RESOURCES.

Loans and Discounts	\$176,430 61
Overdrafts	1,944 50
Furniture and Fixtures	8,660 82
Checks on other Banks	6,440 50
Due from Banks and Bankers	12,508 19
Legal Tender and Bank Notes	12,685 70
Bonds	37,102 47
	<u>\$261,782 79</u>

LIABILITIES.

Capital paid in	\$30,000 00
Surplus Fund	8,600 00
Undivided Profits	2,720 98
Due Depositors	192,331 51
Notes and Bills re-discounted	14,130 30
Bills Payable	9,000 00
	<u>\$261,782 79</u>

I do solemnly swear that the above statement is true to the best of my knowledge and belief.
 Subscribed and sworn to before me this seventh day of July, 1887. JOSIAH E. JUST, *Cashier*.

JAS. A. LATTA, *Notary Public*.

REPORT of the condition of the Kalamazoo Savings Bank at Kalamazoo, Michigan, on Saturday, July 2d, A. D. 1887, made in accordance with Sections 18, 19, and 67 of the General Banking Laws, as amended in 1871.

RESOURCES.

Loans and Discounts	\$295,771 22
Real Estate	26,000 00
Furniture and Fixtures	2,000 00
Expenses	1,274 98
Due from Banks and Bankers	56,601 58
Cash on hand	45,999 19
Bonds	24,827 50
	<u>\$452,474 45</u>

LIABILITIES.

Cash paid in	\$50,000 00
Surplus Fund	35,000 00
Undivided Profits	2,332 57
Due Depositors	366,041 88
	<u>\$452,474 45</u>

I do solemnly swear that the above statement is true, to the best of my knowledge and belief.
 Subscribed and sworn to before me this 2d day of July, 1887. JAY R. MONROE, *Cashier*.

ALBERT HENRY, *Notary Public*.

REPORT OF THE

REPORT of the condition of the Kent County Savings Bank at Grand Rapids, Michigan, on Tuesday, July 5th, A. D. 1887, made in accordance with Sections 18, 19, and 67 of the General Banking Laws, as amended in 1871.

RESOURCES.

Loans and Discounts.....	\$298,384 18
Furniture and Fixtures.....	1,292 71
Due from Banks and Bankers.....	42,684 81
Legal Tender and Bank Notes.....	11,887 71
Bonds, School District and Village.....	4,550 00
	<u>\$358,209 89</u>

LIABILITIES.

Capital paid in.....	\$50,000 00
Undivided Profits.....	7,040 47
Dividends Unpaid.....	2,500 00
Due Depositors.....	298,668 92
	<u>\$358,209 89</u>

I do solemnly swear that the above statement is true, to the best of my knowledge and belief.

J. A. S. VERDIER, *Cashier.*

Subscribed and sworn to before me this fifth day of July, 1887.

J. B. KELSEY, *Notary Public.*

REPORT of the condition of the Lenawee County Savings Bank at Adrian, Michigan, on Saturday, July 2d, A. D. 1887, made in accordance with Sections 18, 19, and 67 of the General Banking Laws, as amended in 1871.

RESOURCES.

Real Estate Mortgages, First Lien.....	\$346,586 01
Loans, Collateral Security.....	20,027 27
Real Estate.....	4,815 16
Real Estate Contracts.....	850 88
Expenses.....	2,541 11
Due from Banks and Bankers.....	93,857 32
Cash in Vault.....	38,172 86
Bonds—County, City, and Township.....	12,325 00
School.....	1,444 67
	<u>\$520,620 23</u>

LIABILITIES.

Cash paid in.....	\$100,000 00
Undivided Profits.....	16,008 48
Due Depositors.....	404,611 80
	<u>\$520,620 23</u>

I do solemnly swear that the above statement is true, to the best of my knowledge and belief.

H. V. C. HART, *Cashier.*

Subscribed and sworn to before me this fifth day of July, 1887.

CLINTON D. HARDY, *Notary Public.*

REPORT of the condition of the Michigan Savings Bank at Detroit, Michigan, on Saturday, July 2d, A. D. 1887, made in accordance with Sections 18, 19, and 67 of the General Banking Laws, as amended in 1871.

RESOURCES.

Loans on Real Estate, on Collaterals, and Discounts.....	\$831,144 91
Overdrafts.....	102 98
Real Estate.....	1,747 99
Furniture and Fixtures.....	2,000 00
Checks on other Banks and Cash Items.....	10,228 40
Due from Banks and Bankers.....	154,622 27
Legal Tender and Bank Notes.....	45,821 89
Bonds—United States.....	10,000 00
Michigan, County.....	16,800 00
" City, Town, and School.....	38,391 66
	<u>\$1,110,859 58</u>

LIABILITIES.

Capital paid in.....	\$150,000 00
Undivided Profits.....	34,048 61
Due other Banks.....	6,088 41
Due Depositors.....	920,776 56
	<u>\$1,110,859 58</u>

I do solemnly swear that the above statement is true, to the best of my knowledge and belief.

Subscribed and sworn to before me this fifth day of July, 1887. SAM'L R. MUMFORD, *Treasurer.*

CHARLES EMERSON, *Notary Public.*

REPORT of the condition of the Michigan State Bank at Eaton Rapids, Michigan, on Tuesday, July 5th, A. D. 1887, made in accordance with Sections 18, 19, and 67 of the General Banking Laws, as amended in 1871.

RESOURCES.

Loans and Discounts.....	\$143,006 28
Overdrafts.....	382 00
Real Estate.....	5,500 00
Furniture and Fixtures.....	2,000 00
Checks on other Banks.....	628 82
Due from Banks and Bankers.....	3,153 19
Legal Tender and Bank Notes.....	8,233 00
Gold.....	1,187 60
Cash Items.....	476 27
Silver, Nickels, and Pennies.....	522 37
	<u>\$165,088 98</u>

LIABILITIES.

Capital paid in.....	\$75,000 00
Surplus Fund.....	1,500 00
Undivided Profits.....	1,862 70
Due Depositors.....	85,484 28
Dividends Unpaid.....	1,192 00
	<u>\$165,088 98</u>

I do solemnly swear that the above statement is true, to the best of my knowledge and belief.

Subscribed and sworn to before me this sixth day of July, 1887. CHARLES S. COBB, *Cashier.*

FRED Z. HAMILTON, *Notary Public.*

REPORT OF THE

REPORT of the condition of the Midland County Savings Bank at Midland City, Michigan, on Monday, July 4th, A. D. 1887, made in accordance with Sections 18, 19, and 67 of the General Banking Laws, as amended in 1871.

RESOURCES.

Loans and Discounts.....	\$15,291 97
Furniture and Fixtures.....	850 00
Expenses.....	204 20
Checks on other Banks.....	2,950 00
Due from Banks and Bankers.....	11,681 68
Legal Tender and Bank Notes.....	2,807 34
	<u>\$33,785 18</u>

LIABILITIES.

Capital paid in.....	\$10,000 00
Surplus Fund.....	100 00
Undivided Profits.....	607 00
Due Depositors.....	23,068 18
	<u>\$33,785 18</u>

I do solemnly swear that the above statement is true, to the best of my knowledge and belief.
 M. P. ANDERSON, Treasurer.

Subscribed and sworn to before me this fifth day of July, 1887.
 WILLIAM D. MARSH, Notary Public.

REPORT of the condition of the Mechanics' Bank at Detroit, Michigan, on Monday, July 4th, A. D. 1887, made in accordance with Sections 18, 19, and 67 of the General Banking Laws, as amended in 1871.

RESOURCES.

Loans and Discounts.....	\$788,430 57
Real Estate.....	2,000 00
Expenses.....	6,876 36
Due from Banks and Bankers.....	171,991 81
Legal Tender and Checks on other Banks.....	68,776 53
Bonds—School District.....	32,971 00
	<u>\$1,066,045 77</u>

LIABILITIES.

Capital paid in.....	\$100,000 00
Undivided Profits.....	29,120 56
Due Depositors.....	936,925 21
	<u>\$1,066,045 77</u>

I do solemnly swear that the above statement is true, to the best of my knowledge and belief.
 E. H. BUTLER, Cashier.

Subscribed and sworn to before me this sixth day of July, 1887.
 HENRY A. SCHULTE, Notary Public.

REPORT of the condition of the Mt. Clemens Savings Bank at Mt. Clemens, Michigan, on Saturday, July 2d, A. D. 1887, made in accordance with Sections 18, 19, and 67 of the General Banking Laws, as amended in 1871.

RESOURCES	
Loans and Discounts.....	\$200,642 48
Overdrafts.....	391 53
Real Estate.....	10,000 00
Furniture and Fixtures.....	2,500 00
Expenses.....	1,352 94
Due from Banks and Bankers.....	51,053 73
Legal Tender and Bank Notes and Specie.....	21,991 09
	<u>\$377,931 69</u>

LIABILITIES.	
Capital paid in.....	\$50,000 00
Surplus Fund.....	10,000 00
Undivided Profits.....	26,197 81
Due Depositors.....	291,734 88
	<u>\$377,931 69</u>

I do solemnly swear that the above statement is true, to the best of my knowledge and belief.

Subscribed and sworn to before me this sixth day of July, 1887. GEO. A. SKINNER, *Cashier.*

EDWARD A. HEINE, *Notary Public.*

REPORT of the condition of the Oxford Savings Bank at Oxford, Michigan, on Tuesday, July 6th, A. D. 1887, made in accordance with Sections 18, 19, and 67 of the General Banking Laws, as amended in 1871.

RESOURCES.	
Loans and Discounts.....	\$39,528 24
Overdrafts.....	66
Furniture and Fixtures.....	1,550 00
Expenses.....	954 80
Checks on other Banks.....	4,110 37
Due from Banks and Bankers.....	10,951 77
Legal Tender and Bank Notes.....	3,277 00
Specie.....	401 03
	<u>\$60,873 67</u>

LIABILITIES.	
Capital paid in.....	\$25,000 00
Surplus Fund.....	1,500 00
Undivided Profits.....	2,439 92
Due Depositors.....	31,933 75
	<u>\$60,873 67</u>

I do solemnly swear that the above statement is true, to the best of my knowledge and belief.

Subscribed and sworn to before me this fifth day of July, 1887. OLARENCE E. STANTON, *Cashier.*

GEO. O. KINSMAN,
Notary Public in and for Oakland County.

REPORT OF THE

REPORT of the condition of the Paw Paw Savings Bank at Paw Paw, Michigan, on Monday, July 5th, A. D. 1887, made in accordance with Sections 18, 19, and 67 of the General Banking Laws, as amended in 1871.

RESOURCES.	
Loans and Discounts.....	\$82,155 37
Overdrafts.....	817 97
Furniture and Fixtures.....	2,257 41
Expenses.....	1,808 84
Checks on other Banks.....	151 20
Due from Banks and Bankers.....	17,297 28
Legal Tender and Bank Notes and Specie.....	7,801 85
Bonds.....	110 00
	<u>\$111,399 90</u>
LIABILITIES.	
Capital paid in.....	\$95,000 00
Undivided Profits.....	2,018 91
Due Depositors.....	74,389 99
	<u>\$111,399 90</u>

I do solemnly swear that the above statement is true, to the best of my knowledge and belief.

J. W. FREE, *Cashier.*

Subscribed and sworn to before me this 5th day of July, 1887.

GEO. E. BRECK, *Notary Public.*

REPORT of the condition of the People's Savings Bank at Detroit, Michigan, on Monday, July 4th, A. D. 1887, made in accordance with Sections 18, 19, and 67 of the General Banking Laws, as amended in 1871.

RESOURCES.	
Loans secured by Real Estate Mortgages and other approved Collaterals and Discounts.....	\$3,659,493 13
Overdrafts.....	618 13
Real Estate.....	33,091 61
Expenses and Interest.....	58,727 68
Checks on other Banks.....	45,457 76
Due from Banks and Bankers.....	554,159 70
Legal Tender and Bank Notes.....	131,112 00
Bonds—United States, Michigan, School, County, Municipal, etc.....	439,390 12
Gold, Silver, etc.....	11,740 58
	<u>\$4,933,788 71</u>
LIABILITIES.	
Capital paid in.....	\$500,000 00
Surplus Fund.....	50,000 00
Due other Banks.....	241,343 36
Due Depositors.....	4,018,167 09
Interest and Exchange Account.....	129,278 26
	<u>\$4,933,788 71</u>

I do solemnly swear that the above statement is true, to the best of my knowledge and belief.

S. B. COLEMAN, *Cashier.*

Subscribed and sworn to before me this 5th day of July, 1887.

MARK E. IRVING, *Notary Public.*

STATE TREASURER.

27

REPORT of the condition of the People's Savings Bank at East Saginaw, Michigan, on Monday, July 4th, A. D. 1887, made in accordance with Sections 18, 19, and 67 of the General Banking Laws, as amended in 1871.

RESOURCES.

Loans and Discounts.....	\$78,300 83
Overdrafts.....	11 91
Furniture and Fixtures.....	370 61
Repair account.....	480 38
Expenses.....	2,068 82
Due from Banks and Bankers.....	24,087 89
Legal Tender and Bank Notes, and Coin.....	1,201 55
	<hr/>
	\$101,486 99
	<hr/>

LIABILITIES.

Capital paid in.....	\$50,000 00
Undivided Profits.....	2,071 98
Due Depositors.....	49,415 01
	<hr/>
	\$101,486 99
	<hr/>

I do solemnly swear that the above statement is true, to the best of my knowledge and belief.

J. F. BOYNTON, *Treasurer.*

Subscribed and sworn to before me this seventh day of July, 1887.

FREDERIC C. ZIMMERMANN,
Notary Public in and for Saginaw County, Michigan.

REPORT of the condition of the People's Savings Bank at Lansing, Michigan, on Saturday, July 2d, A. D. 1887, made in accordance with Sections 18, 19, and 67 of the General Banking Laws, as amended in 1871.

RESOURCES.

Loans and Discounts.....	\$51,897 58
Overdrafts.....	907 36
Furniture and Fixtures.....	888 70
Checks on other Banks.....	588 44
Due from Banks and Bankers.....	7,845 50
Legal Tender and Bank Notes.....	2,343 43
	<hr/>
	\$64,251 01
	<hr/>

LIABILITIES.

Capital paid in.....	\$25,000 00
Surplus Fund.....	77 00
Undivided Profits.....	2,018 09
Due other Banks.....	291 91
Due Depositors.....	36,769 01
	<hr/>
	\$64,251 01
	<hr/>

I do solemnly swear that the above statement is true, to the best of my knowledge and belief.

C. H. OSBAND, *Cashier.*

Subscribed and sworn to before me this fifth day of July, 1887.

CHARLES F. HAMMOND, *Notary Public.*

REPORT OF THE

REPORT of the condition of the Port Huron Savings Bank at Port Huron, Michigan, on Saturday, July 2d, A. D. 1887, made in accordance with Sections 18, 19, and 67 of the General Banking Laws, as amended in 1871.

RESOURCES.

Loans and Discounts.....	\$440,980 55.
Furniture and Fixtures.....	2,000 00
Expenses.....	3,273 68
Checks on other Banks.....	6,320 41
Due from Banks and Bankers.....	47,087 84
Legal Tender and Bank Notes.....	50,392 00
Pennies.....	19 00
	<hr/>
	\$549,942 98
	<hr/>

LIABILITIES.

Capital paid in.....	\$100,000 00
Surplus Fund.....	12,633 00
Undivided Profits.....	29,382 36
Due other Banks.....	25 80
Due Depositors.....	289,166 54
Real Estate.....	9,019 52
Interest, Collection, and Exchange.....	9,715 76
	<hr/>
	\$549,942 98
	<hr/>

I do solemnly swear that the above statement is true, to the best of my knowledge and belief.

Subscribed and sworn to before me this fifth day of July, 1887.

C. F. HARRINGTON, *Cashier.*

C. D. THOMPSON, *Notary Public.*

REPORT of the condition of the Preston Bank of Detroit at Detroit, Michigan, on Monday morning, July 4th, A. D. 1887, made in accordance with Sections 18, 19 and 67 of the General Banking Laws, as amended in 1871.

RESOURCES.

Loans and Discounts.....	\$335,331 37
Overdrafts.....	666 83
Furniture and Fixtures.....	3,483 52
Expenses.....	1,670 40
Checks on other Banks.....	40,200 85
Due from Banks and Bankers.....	187,019 68
Legal Tender and Bank Notes.....	52,696 06
	<hr/>
	\$651,068 79
	<hr/>

LIABILITIES.

Capital paid in.....	\$100,000 00
Undivided Profits.....	9,315 42
Due other Banks.....	108,185 91
Due Depositors.....	433,567 46
	<hr/>
	\$651,068 79
	<hr/>

I do solemnly swear that the above statement is true, to the best of my knowledge and belief.

Subscribed and sworn to before me this fifth day of July, 1887.

J. P. GILMORE, *Cashier.*

F. W. HAYES, *Notary Public.*

REPORT of the condition of the Saginaw County Savings Bank at Saginaw, Michigan, on Tuesday, July 5th, 1887, made in compliance with Sections 18, 19 and 67 of the General Banking Laws, as amended in 1871.

RESOURCES.

Loans and Discounts.....	\$107,012 09
Furniture and Fixtures.....	818 14
Expenses.....	962 54
Due from Banks and Bankers.....	27,255 63
Legal Tender and Bank Notes and Specie.....	303 06
	<u>\$135,851 45</u>

LIABILITIES.

Capital paid in.....	\$31,000 00
Undivided Profits.....	2,301 90
Due Depositors.....	102,046 55
	<u>\$135,851 45</u>

I do solemnly swear that the above statement is true, to the best of my knowledge and belief.

RICHARD KHUEN,
Secretary and Treasurer.

Subscribed and sworn to before me this fifth day of July, 1887.

J. K. STEVENS, Notary Public.

REPORT of the condition of the Savings Bank of East Saginaw at East Saginaw, Michigan, on Monday, July 4th, A. D. 1887, made in accordance with Sections 18, 19, and 67 of the General Banking Laws, as amended in 1871.

RESOURCES.

Loans and Discounts.....	\$568,202 59
Furniture and Fixtures.....	1,000 00
Bonds—City of East Saginaw, and school districts of this State.....	31,900 00
Premiums paid.....	400 00
Cash on hand in office and in banks subject to check.....	157,321 31
	<u>\$759,424 90</u>

LIABILITIES.

Capital paid in.....	\$50,000 00
Surplus Fund.....	35,000 00
Undivided Profits.....	3,578 64
Due Depositors.....	670,846 26
	<u>\$759,424 90</u>

I do solemnly swear that the above statement is true, to the best of my knowledge and belief.

A. SCHUPP, Treasurer.

Subscribed and sworn to before me this fifth day of July, 1887.

CHAS. M. COPLIN, Notary Public.

REPORT OF THE

REPORT of the Sault Savings Bank Loan and Trust Company at Sault Ste. Marie, Michigan, on Monday, July 4th, A. D. 1887, made in accordance with Sections 18, 19 and 67 of the General Banking Laws, as amended in 1871.

RESOURCES.

Loans and Discounts	\$115,767 08
Overdrafts	46 82
Real Estate	15,000 00
Furniture and Fixtures	117 35
Expenses	1,508 75
Due from Banks and Bankers	41,787 08
Legal Tender and Bank Notes	9,288 71
Interest paid	61 16
	<u>\$188,507 00</u>

LIABILITIES.

Capital paid in	\$25,000 00
Undivided Profits	2,385 57
Due Depositors	156,141 43
	<u>\$188,507 00</u>

I do solemnly swear that the above statement is true, to the best of my knowledge and belief.
 W. CHANDLER, Treasurer.

Subscribed and sworn to before me this seventh day of July, 1887.
 G. G. SCRANTON, Notary Public.

REPORT of the condition of the State Savings Bank at Detroit, Michigan, on Monday, July 4th, A. D. 1887, made in accordance with Sections 18, 19, and 67 of the General Banking Laws, as amended in 1871.

RESOURCES.

Loans and Discounts	\$896,710 88
Overdrafts	91 49
Real Estate	18,159 27
Furniture and Fixtures	2,500 00
Checks on other Banks and Cash Items	80,542 90
Due from Banks and Bankers	198,089 48
Legal Tender and Bank Notes and Coin	18,888 87
	<u>\$1,168,477 81</u>

LIABILITIES.

Cash paid in	\$200,000 00
Undivided Profits	10,043 18
Due other Banks	17,002 08
Due Depositors	980,832 25
	<u>\$1,168,477 81</u>

I do solemnly swear that the above statement is true, to the best of my knowledge and belief.
 R. S. MASON, Cashier.

Subscribed and sworn to before me this seventh day of July, 1887.
 ROSS BROWN,
 Notary Public, Wayne County, Mich.

REPORT of the condition of the State Bank at St. Johns, Michigan, on Monday, July 4th, A. D. 1887, made in accordance with Sections 18, 19, and 67 of the General Banking Laws, as amended in 1871.

RESOURCES.	
Loans and Discounts.....	\$101,713 24
Overdrafts.....	225 88
Furniture and Fixtures.....	1,500 00
Expenses.....	884 75
Due from Banks and Bankers.....	8,787 39
Legal Tender and Bank Notes.....	3,775 84
	<u>\$116,957 10</u>

LIABILITIES.	
Capital paid in.....	\$48,100 00
Surplus Fund.....	154 97
Undivided Profits.....	2,447 78
Due Depositors.....	51,254 35
Notes and Bills re-discounted.....	15,000 00
	<u>\$116,957 10</u>

I do solemnly swear that the above statement is true, to the best of my knowledge and belief.

EDWARD BROWN, *Cashier.*

Subscribed and sworn to before me this fifth day of July, 1887.

D. H. POWER, *Notary Public,*

Report of the condition of the Union Bank at Jackson, Michigan, on Monday, July 4th, A. D. 1887, made in accordance with Sections 18, 19, and 67 of the General Banking Laws, as amended in 1871.

RESOURCES.	
Loans and Discounts.....	\$324,334 44
Overdrafts.....	1,198 18
Real Estate.....	30,468 94
Furniture and Fixtures.....	3,101 09
Expenses.....	7,015 86
Checks on other Banks.....	886 67
Due from Banks and Bankers.....	94 038 73
Coin, Legal Tender and Bank Notes.....	23,191 10
Cash Items.....	1,163 50
Bonds.....	2,500 00
	<u>\$492,839 51</u>

LIABILITIES.	
Capital paid in.....	\$100,000 00
Undivided Profits.....	14,118 27
Due other Banks.....	585 09
Due Depositors.....	378,146 15
Dividends unpaid.....	60 00
	<u>\$492,839 51</u>

I do solemnly swear that the above statement is true, to the best of my knowledge and belief.

E. M. ALDRICH, *Cashier.*

Subscribed and sworn to before me this fifth day of July, 1887.

A. M. WALKER, *Notary Public.*

REPORT OF THE

REPORT of the condition of the Wayne County Savings Bank at Detroit, Michigan, on Tuesday, July 5th, 1887, made in accordance with Sections 18, 19, and 67 of the General Banking Laws, as amended in 1871.

RESOURCES.

Cash in Vault and Banks.....	\$911,620 18
Loans--Real Estate, Collaterals, Bonds.....	8,406,382 01
Collection Account.....	470 00
Banking House and Lot.....	110,000 00
Furniture and Fixtures.....	6,625 12
	<hr/>
	\$4,438,097 31
	<hr/>

LIABILITIES.

Capital paid in.....	\$150,000 00
Due Depositors.....	4,017,320 99
Interest, Premium, Foreign Exchange, and Rent Account.....	270,776 82
	<hr/>
	\$4,438,097 31
	<hr/>

I do solemnly swear that the above statement is true, to the best of my knowledge and belief.

S. D. ELWOOD, *Treasurer.*

Subscribed and sworn to before me this fifth day of July, 1887.

C. F. COLLINS, *Notary Public.*

REPORT of the condition of the West Michigan Savings Bank at Bangor, Michigan, on Monday, July 4th, A. D. 1887, made in accordance with Sections 18, 19, and 67 of the General Banking Laws, as amended in 1871.

RESOURCES.

Loans and Discounts.....	\$89,328 27
Furniture and Fixtures.....	248 96
Expenses.....	191 42
Due from Banks and Bankers.....	16,079 74
Legal Tender and Bank Notes and Specie.....	8,167 86
	<hr/>
	\$89,013 75
	<hr/>

LIABILITIES.

Capital paid in.....	\$25,000 00
Surplus Fund.....	8,000 00
Undivided Profits.....	1,206 96
Due Depositors.....	56,806 80
	<hr/>
	\$89,013 75
	<hr/>

I do solemnly swear that the above statement is true, to the best of my knowledge and belief.

A. B. CHASE, *Cashier.*

Subscribed and sworn to before me this ninth day of July, 1887.

GEORGE CHAPMAN, *Notary Public.*

REPORT of the condition of the Wyandotte Savings Bank at Wyandotte, Michigan, on Monday, July 4th, A. D. 1887, made in accordance with Sections 18, 19, and 67 of the General Banking Laws, as amended in 1871.

RESOURCES.	
Loans and Discounts.....	\$191,599 85
Furniture and Fixtures.....	1,558 87
Due from Banks and Bankers.....	18,718 07
Legal Tender and Bank Notes, Gold and Silver.....	6,087 78
	<u>\$215,956 77</u>
LIABILITIES.	
Capital paid in.....	\$50,000 00
Undivided Profits.....	8,496 67
Due Depositors.....	157,460 10
	<u>\$215,956 77</u>

I do solemnly swear that the above statement is true, to the best of my knowledge and belief.

W. VAN MILLER, *Cashier.*

Subscribed and sworn to before me this fifth day of July, 1887.

C. F. BABCOCK, *Notary Public.*

REPORT of the condition of the Bay City Bank at Bay City, Michigan, at the close of business, Saturday, July 2d, A. D. 1887, made in accordance with Sections 18, 19, and 67 of the General Banking Laws, as amended in 1871.

RESOURCES.	
Loans and Discounts.....	\$251,105 86
Overdrafts.....	2,658 24
Real Estate.....	6,824 64
Furniture and Fixtures.....	8,500 00
Cash Items.....	1,673 44
Checks on other Banks.....	11,225 88
Due from Banks and Bankers.....	54,535 58
Legal Tender, Bank Notes, and Coin.....	46,707 18
	<u>\$778,227 77</u>
LIABILITIES.	
Capital paid in.....	\$150,000 00
Surplus Fund.....	50,000 00
Undivided Profits.....	7,811 35
Due other Banks.....	4,577 99
Due Depositors.....	565,378 43
Dividends unpaid.....	460 00
	<u>\$778,227 77</u>

I do solemnly swear that the above statement is true, to the best of my knowledge and belief.

GEO. H. YOUNG, *Cashier.*

Subscribed and sworn to before me this fifth day of July, 1887.

GEO. W. MANN,
Notary Public, Bay County, Michigan.

REPORT OF THE

REPORT of the condition of the City Bank at Battle Creek, Michigan, on Monday, July 4th, A. D. 1887, made in accordance with Sections 18, 19, and 67 of the General Banking Laws, as amended in 1871.

RESOURCES.	
Loans and Discounts.....	\$382,896 01
Overdrafts.....	1,384 49
Real Estate.....	5,884 68
Furniture and Fixtures.....	2,800 00
Checks on other Banks.....	323 99
Due from Banks and Bankers.....	104,503 61
Legal Tender and Bank Notes.....	20,064 44
	<hr/>
	\$526,857 17
	<hr/>
LIABILITIES.	
Capital paid in.....	\$50,000 00
Surplus Fund.....	55,785 79
Undivided Profits.....	10,000 00
Due Depositors.....	411,061 88
	<hr/>
	\$526,857 17
	<hr/>

I do solemnly swear that the above statement is true, to the best of my knowledge and belief.

A. D. WHIPPLE, *Cashier.*

Subscribed and sworn to before me this fifth day of July, 1887.

FREDERICK A. ALLWARDT, *Notary Public.*

REPORT of the condition of the City Bank at Dowagiac, Michigan, on Monday, July 4th, A. D. 1887, made in accordance with Sections 18, 19, and 67 of the General Banking Laws, as amended in 1871.

RESOURCES.	
Loans and Discounts.....	\$118,658 89
Overdrafts.....	758 08
Furniture and Fixtures.....	2,601 97
Expenses.....	2 10
Checks on other Banks.....	431 65
Due from Banks and Bankers.....	4,839 67
Legal Tender and Bank Notes.....	7,947 00
Specie.....	14,983 42
Stocks, Bonds, and Mortgages.....	32,115 08
Demand Loans.....	7,579 50
Checks and other Cash Items.....	578 58
	<hr/>
	\$189,799 72
	<hr/>
LIABILITIES.	
Capital paid in.....	\$50,000 00
Undivided Profits.....	149 38
Due Depositors.....	129,640 34
	<hr/>
	\$189,799 72
	<hr/>

I do solemnly swear that the above statement is true, to the best of my knowledge and belief.

F. W. LYLE, *Cashier.*

Subscribed and sworn to before me this fourth day of July, 1887.

SPAFFORD TYRON,
Notary Public for Cass County.

REPORT of the condition of the Commercial Bank at Port Huron, Michigan, on Monday, July 4th, A. D. 1887, made in accordance with Sections 18, 19, and 67 of the General Banking Laws, as amended in 1871.

RESOURCES.

Loans and Discounts	\$210,710 20
Overdrafts.....	782 05
Furniture and Fixtures.....	1,650 00
Expenses	2,224 68
Checks on other Banks.....	2,801 01
Due from Banks and Bankers.....	29,086 15
Legal Tender and Bank Notes	11,408 00
Gold and Silver	2,943 60
	<u>\$281,050 64</u>

LIABILITIES.

Capital paid in.....	\$50,000 00
Undivided Profits.....	12,022 72
Due Depositors.....	198,957 92
	<u>\$281,050 64</u>

I do solemnly swear that the above statement is true, to the best of my knowledge and belief.

JOHN W. PORTER, *Cashier.*

Subscribed and sworn to before me this fifth day of July, 1887.

CHAS. N. RUNNELS, *Notary Public.*

REPORT of the condition of the Commercial Bank at Mt. Pleasant, Michigan, on Tuesday, July 5th, A. D. 1887, made in accordance with Sections 18, 19, and 67 of the General Banking Laws, as amended in 1871.

RESOURCES.

Loans and Discounts.....	\$152,745 89
Overdrafts.....	115 86
Furniture and Fixtures.....	1,898 65
Expenses.....	208 80
Due from Banks and Bankers.....	17,431 76
Coin and Cash items.....	9,819 78
Bills in transit	25 00
	<u>\$182,245 74</u>

LIABILITIES.

Capital paid in.....	\$50,000 00
Surplus Fund.....	9,000 00
Undivided Profits.....	70 93
Due other Banks.....	205 48
Due Depositors.....	92,234 79
Notes and Bills rediscounted.....	23,184 54
Dividend.....	2,500 00
	<u>\$182,245 74</u>

I do solemnly swear that the above statement is true, to the best of my knowledge and belief.

JOHN A. HARRIS, *Cashier.*

Subscribed and sworn to before me this sixth day of July, 1887.

JOHN F. RYND, *Notary Public.*

REPORT OF THE

REPORT of the condition of the Farmers' Bank of Grass Lake, at Grass Lake, Michigan, on Monday, July 4th, A. D. 1887, made in accordance with Sections 18, 19, and 67 of the General Banking Laws, as amended in 1871.

RESOURCES.

Loans and Discounts.....	\$90,109 88
Overdrafts.....	1,455 06
Real Estate, Furniture and Fixtures.....	3,800 00
Expenses.....	878 90
Our own capital stock taken to secure debts.....	2,000 00
Due from Banks and Bankers.....	4,964 63
Legal Tender and Bank Notes, Coin, Checks, and Cash Items.....	11,108 42
	<u>\$114,101 88</u>

LIABILITIES.

Capital paid in.....	\$44,000 00
Surplus Fund.....	5,288 88
Due Depositors.....	63,509 09
Profits.....	1,304 41
	<u>\$114,101 88</u>

I do solemnly swear that the above statement is true, to the best of my knowledge and belief.

Subscribed and sworn to before me this sixth day of July, 1887. CHAS. M. SPINNING, *Cashier.*

W. H. CURTIS, *Notary Public.*

REPORT of the condition of the Farmers' Bank at Mason, Michigan, on Monday, July 4th, A. D. 1887, made in accordance with Sections 18, 19, and 67 of the General Banking Laws, as amended in 1871.

RESOURCES.

Loans and Discounts.....	\$141,842 44
Overdrafts.....	14 00
Furniture and Fixtures.....	1,300 00
Checks on other Banks.....	241 00
Due from Banks and Bankers.....	11,966 94
Legal Tender and Bank Notes and Coin.....	9,682 10
	<u>\$165,046 48</u>

LIABILITIES.

Capital paid in.....	\$75,000 00
Undivided Profits.....	2,361 84
Due Depositors.....	87,684 64
	<u>\$165,046 48</u>

I do solemnly swear that the above statement is true, to the best of my knowledge and belief.

Subscribed and sworn to before me this fifth day of July, 1887. JOHN M. DRESSER, *Cashier.*

C. C. FITCH, *Notary Public.*

REPORT of the condition of the Farmers' State Bank at Concord, Michigan, on Monday, July 4th, A. D. 1887, made in accordance with Sections 18, 19, and 67 of the General Banking Laws, as amended in 1871.

RESOURCES.

Loans and Discounts.....	\$52,536 67
Overdrafts.....	122 58
Real Estate.....	1,700 00
Furniture and Fixtures.....	1,600 00
Expenses.....	19 50
Due from Banks and Bankers.....	8,694 95
Legal Tender and Bank Notes.....	6,847 84
	<u>\$71,520 99</u>

LIABILITIES.

Capital paid in.....	\$35,000 00
Surplus Fund.....	850 00
Undivided Profits.....	178 53
Due Depositors.....	85,992 47
	<u>\$71,520 99</u>

I do solemnly swear that the above statement is true, to the best of my knowledge and belief.

Subscribed and sworn to before me this fifth day of July, 1887. PERCY E. CHAPPLE, *Cashier*.

DAVID E. HASKINS, *Notary Public*.

REPORT of the condition of the Farmers and Mechanics' Bank at Ann Arbor, Michigan, on Monday, July 4th, A. D. 1887, made in accordance with Sections 18, 19, and 67 of the General Banking Laws, as amended in 1871.

RESOURCES.

Loans and Discounts.....	\$209,847 87
Overdrafts.....	322 53
Furniture and Fixtures.....	8,497 00
Due from Banks and Bankers.....	27,525 68
Legal Tender and Bank Notes.....	12,745 00
Bonds—United States.....	4,400 00
Local.....	2,700 00
Premium on U. S. bonds.....	735 25
Specie, Nickels, and Cents.....	862 18
	<u>\$262,185 61</u>

LIABILITIES.

Capital paid in.....	\$50,000 00
Surplus Fund.....	5,245 77
Undivided Profits.....	77 19
Due Depositors.....	205,812 65
Dividends Unpaid.....	1,500 00
	<u>\$262,185 61</u>

I do solemnly swear that the above statement is true, to the best of my knowledge and belief.

Subscribed and sworn to before me this sixth day of July, 1887. WILLIAM A. TOLCHARD, *Cashier*.

WM. W. WHEDON, *Notary Public*.

REPORT OF THE

REPORT of the condition of the Hastings City Bank at Hastings, Michigan, on Saturday, July 2d, A. D. 1887, made in accordance with Sections 18, 19, and 67 of the General Banking Laws, as amended in 1871.

RESOURCES.

Loans and Discounts.....	\$45,622 72
Furniture and Fixtures.....	1,150 00
Expenses.....	509 42
Stationery Account.....	174 45
Due from Banks and Bankers.....	18,588 48
Legal Tender and Bank Notes.....	10,502 18
	<u>\$76,527 14</u>

LIABILITIES.

Capital paid in.....	\$30,000 00
Undivided Profits.....	1,482 08
Due Depositors.....	45,045 06
	<u>\$76,527 14</u>

I do solemnly swear that the above statement is true, to the best of my knowledge and belief.

C. D. BEEBE, *Cashier.*

Subscribed and sworn to before me this second day of July, 1887.

DAN. W. REYNOLDS, *Notary Public.*

REPORT of the condition of the Jackson City Bank at Jackson, Michigan, on Monday, July 4th, A. D. 1887, made in accordance with Sections 18, 19, and 67 of the General Banking Laws, as amended in 1871.

RESOURCES.

Loans and Discounts.....	\$547,817 94
Overdrafts.....	11,982 09
Real Estate.....	18,000 00
Banking House Safe, Furniture, and Fixtures.....	10,000 00
Checks on other Banks.....	4,889 67
Due from Banks and Bankers.....	55,244 94
Legal Tender and Bank Notes.....	53,943 00
Coin.....	34,780 99
	<u>\$736,157 63</u>

LIABILITIES.

Capital paid in.....	\$100,000 00
Surplus Fund.....	100,000 00
Reserve Fund.....	50,000 00
Undivided Profits.....	33,263 18
Due other Banks.....	496 50
Due Depositors.....	453,306 95
	<u>\$736,157 63</u>

I do solemnly swear that the above statement is true, to the best of my knowledge and belief.

BENJ. NEWKIRK, *Cashier.*

Subscribed and sworn to before me this fifth day of July, 1887.

GILBERT R. BYRNE, *Notary Public.*

REPORT of the condition of the Lapeer County Bank at Imlay City, Michigan, on Monday, July 4th, A. D. 1887, made in accordance with Sections 18, 19, and 67, of the General Banking Laws, as amended in 1871.

RESOURCES.

Loans and Discounts.....	\$65,661 10
Overdrafts.....	10 11
Real Estate.....	4,795 21
Furniture and Fixtures.....	1,357 54
Cash Checks.....	24 45
Due from Banks and Bankers.....	26,210 44
Legal Tender and Bank Notes.....	8,235 00
Gold and Miscellaneous Coin.....	1,178 80
	<hr/> \$107,472 65 <hr/>

LIABILITIES.

Capital paid in.....	\$50,000 00
Undivided Profits.....	78 64
Due Depositors.....	57,394 01
	<hr/> \$107,472 65 <hr/>

I do solemnly swear that the above statement is true, to the best of my knowledge and belief.

Subscribed and sworn to before me this fourth day of July, 1887.

JNO. BORLAND, JR., *Cashier.*

GEO. MANWARING, *Notary Public.*

REPORT of the condition of the Lumberman's State Bank at West Bay City, Michigan, on Monday, July 4th, A. D. 1887, made in accordance with Sections 18, 19, and 67 of the General Banking Laws, as amended in 1871.

RESOURCES.

Loans and Discounts.....	\$260,825 44
Furniture and Fixtures.....	8,310 38
Due from Banks and Bankers.....	9,490 87
Legal Tender and Bank Notes.....	21,978 88
	<hr/> \$295,605 52 <hr/>

LIABILITIES.

Capital paid in.....	\$40,000 00
Surplus Fund.....	20,000 00
Due Depositors.....	163,127 28
Notes and Bills Re-discounted.....	72,301 39
Dividends Unpaid.....	176 87
	<hr/> \$295,605 52 <hr/>

I do solemnly swear that the above statement is true, to the best of my knowledge and belief.

Subscribed and sworn to before me this sixth day of July, 1887.

HENRY H. NORRINGTON, *Cashier.*

JOHN GOLDEN, *Notary Public.*

REPORT OF THE

REPORT of the condition of the Milford State Bank at Milford, Michigan, on Monday, July 4th, 1887, made in accordance with Sections 18, 19, and 67 of the General Banking Laws, as amended in 1871.

RESOURCES.	
Loans and Discounts.....	\$119,949 82
Overdrafts.....	47 58
Real Estate.....	2,500 00
Furniture and Fixtures.....	1,500 00
Checks on other Banks.....	48 27
Due from Banks and Bankers.....	16,645 44
Legal Tender and Bank Notes.....	6,100 00
Specie.....	2,043 55
Fractional Currency, Nickels and Pennies.....	15 18

\$148,849 74

LIABILITIES.	
Capital paid in.....	\$50,000 00
Surplus Fund.....	1,000 00
Undivided Profits.....	292 19
Due other Banks.....	1,350 00
Due Depositors.....	92,207 56
Bills Payable.....	2,000 00
Dividend No. 1.....	2,000 00

\$148,849 74

I do solemnly swear that the above statement is true, to the best of my knowledge and belief.

S. H. WILHELM, *Cashier.*

Subscribed and sworn to before me this sixth day of July, 1887.

WALTER CRAWFORD

Notary Public, Oakland County, Mich.

REPORT of the condition of the Merchants and Miners' Bank, at Calumet, Michigan, on Saturday, July 2d, A. D. 1887, made in accordance with Sections 18, 19, and 67 of the General Banking Laws, as amended in 1871.

RESOURCES.	
Loans and Discounts.....	\$329,184 24
Overdrafts.....	185 98
Real Estate.....	3,700 00
Furniture and Fixtures.....	500 00
Checks on other Banks.....	233 75
Due from Banks and Bankers.....	197,389 22
Legal Tender and Bank Notes.....	56,981 00
Specie—Gold.....	\$21,015 00
Silver, Nickels, etc.....	3,085 11
United States Bonds, par value.....	24,050 11
	25,000 00

\$537,154 80

LIABILITIES.	
Capital paid in.....	\$50,000 00
Surplus Fund.....	25,000 00
Undivided Profits.....	14,274 86
Due other Banks.....	3,978 99
Due Depositors.....	440,524 99
Demand Certificates of Deposit.....	297 46
Dividends unpaid.....	78 00
Dividend for July, 1887.....	8,006 00

\$537,154 80

I do solemnly swear that the above statement is true, to the best of my knowledge and belief.

HENRY S. COLTON, *Cashier.*

Subscribed and sworn to before me this fifth day of July, 1887.

STEPHEN PAULL,

Notary Public for Houghton County, Mich.

STATE TREASURER.

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REPORT of the condition of the People's Bank at Leslie, Michigan, on Monday, July 4th, A. D. 1887, made in accordance with Sections 18, 19, and 67 of the General Banking Laws, as amended in 1871.

RESOURCES.	
Loans and Discounts.....	\$91,875 88
Overdrafts.....	195 15
Real Estate.....	4,100 00
Furniture and Fixtures.....	900 00
Expenses.....	10 53
Checks on other Banks.....	99 00
Due from Banks and Bankers.....	5,201 89
Legal Tender and Bank Notes.....	5,700 00
Coin.....	3,223 19
Bills in transit.....	193 70
	<u>\$111,496 84</u>
LIABILITIES.	
Capital paid in.....	\$50,000 00
Surplus Fund.....	9,000 00
Undivided Profits.....	812 14
Due Depositors.....	50,886 70
Dividends unpaid.....	1,900 00
	<u>\$111,496 84</u>

I do solemnly swear that the above statement is true, to the best of my knowledge and belief.

W. W. PEIRSON, Cashier.

Subscribed and sworn to before me this fifth day of July, 1887.

A. A. LUMBARD, Notary Public.

REPORT of the condition of the People's Bank at Manchester, Michigan, on Monday, July 4th, A. D. 1887, made in accordance with Sections 18, 19, and 67 of the General Banking Laws, as amended in 1871.

RESOURCES.	
Loans and Discounts.....	\$101,904 95
Overdrafts.....	139 55
Real Estate, Furniture and Fixtures.....	14,107 18
Checks on other Banks.....	75 00
Due from Banks and Bankers.....	7,368 37
Legal Tender and Bank Notes.....	8,065 00
Silver and Pennies.....	221 70
Bills in transit.....	1,355 18
	<u>\$133,236 88</u>
LIABILITIES.	
Capital paid in.....	\$50,000 00
Surplus Fund.....	5,026 22
Due other Banks.....	5,992 86
Due Depositors.....	35,873 20
Bills Payable.....	36,339 60
	<u>\$133,236 88</u>

I do solemnly swear that the above statement is true, to the best of my knowledge and belief.

W. L. WATKINS, Cashier.

Subscribed and sworn to before me this fifth day of July, 1887.

A. F. FREEMAN, Notary Public.

REPORT OF THE

REPORT of the condition of the Pioneer Bank at North Branch, Michigan, on Monday, July 4th, A. D. 1887, made in accordance with Sections 18, 19, and 67 of the General Banking Laws, as amended in 1871.

RESOURCES.	
Loans and Discounts.....	\$58,777 08
Safe and Fixtures.....	656 25
Expenses.....	30 52
Due from Banks and Bankers.....	4,708 70
Legal Tender and Bank Notes and Coin.....	5,981 13
	<u>\$65,108 68</u>
LIABILITIES.	
Capital paid in.....	\$37,550 00
Surplus Fund.....	1,000 00
Interest and Exchange.....	186 54
Due Depositors.....	26,417 09
	<u>\$65,108 68</u>

I do solemnly swear that the above statement is true, to the best of my knowledge and belief.

R. B. LIPPINCOTT, *Cashier.*

Subscribed and sworn to before me this sixth day of July, 1887.

C. W. BALLARD, *Notary Public.*

REPORT of the condition of the State Bank at Fenton, Michigan, on Monday, July 4th, A. D. 1887, made in accordance with Sections 18, 19, and 67 of the General Banking Laws, as amended in 1871.

RESOURCES.	
Loans and Discounts.....	\$71,286 67
Furniture and Fixtures.....	1,000 00
Due from Banks and Bankers.....	19,232 08
Legal Tender and Bank Notes.....	32,646 87
	<u>\$124,185 59</u>
LIABILITIES.	
Capital paid in.....	\$50,000 00
Undivided Profits.....	461 16
Due Depositors.....	73,724 43
	<u>\$124,185 59</u>

I do solemnly swear that the above statement is true, to the best of my knowledge and belief.

W. W. MILLARD, *Cashier.*

Subscribed and sworn to before me this fifth day of July, 1888.

CLARENCE TINKER, *Notary Public.*

REPORT of the condition of the State Bank at Midland, Michigan, on Monday, July 4th, A. D. 1887, made in accordance with Sections 18, 19, and 67 of the General Banking Laws, as amended in 1871.

RESOURCES.

Loans and Discounts	\$104,944 23
Overdrafts	348 75
Real Estate	8,000 00
Furniture and Fixtures	1,525 66
Checks on other Banks	7,482 38
Due from Banks and Bankers	7,065 27
Legal Tender and Bank Notes	4,295 51
	<hr/>
	\$128,661 75

LIABILITIES.

Capital paid in	\$50,000 00
Surplus Fund	8,000 00
Undivided Profits	8,198 03
Due other Banks	1,466 31
Due Depositors	62,169 29
Notes and Bills re-discounted	8,834 12
	<hr/>
	\$128,661 75

I do solemnly swear that the above statement is true, to the best of my knowledge and belief.
 Subscribed and sworn to before me this fifth day of July, 1887.

WILLIAM D. MARSH, *Cashier.*
 FRANK E. BARBOUR,
Notary Public, Midland County, Mich.

REPORT of the condition of the Union Banking Co. at St. Joseph, Michigan, on Monday, July 4th, at the close of business, A. D. 1887, made in accordance with Sections 18, 19, and 67 of the General Banking Laws, as amended in 1871.

RESOURCES.

Loans and Discounts	\$109,582 58
Overdrafts	12 63
Furniture and Fixtures	8,002 41
Expenses	1,794 05
Due from Banks and Bankers	46,274 99
Legal Tender and Bank Notes	23,861 55
Bonds, Stocks, and Mortgages—Chicago City, Lake Township, and Mortgages	10,500 00
Premium Account	586 78
	<hr/>
	\$196,606 99

LIABILITIES.

Capital paid in	\$50,000 00
Surplus Fund	1,718 56
Undivided Profits	8,777 77
Due Depositors	139,710 66
Dividends Unpaid	400 00
	<hr/>
	\$196,606 99

I do solemnly swear that the above statement is true, to the best of my knowledge and belief.
 Subscribed and sworn to before me this sixth day of July, 1887.

ORVILLE O. JORDAN, *Cashier.*
 CHAS. FOSTER, *Notary Public.*

REPORT
OF THE
COMMISSIONER OF THE STATE LAND OFFICE

OF THE
STATE OF MICHIGAN,

FOR THE
FISCAL YEAR ENDING JUNE 30, 1887.



BY AUTHORITY.

LANSING:
THORP & GODFREY, STATE PRINTERS AND BINDERS.
1888.

REPORT

MICHIGAN STATE LAND OFFICE }
Lansing, June 30, 1887.

TO HON. CYRUS G. LUCE, *Governor of the State of Michigan:*

SIR,—In accordance with the requirements of the law establishing the State Land Office, I have the honor to submit the following report, showing the business transactions of this office for the fiscal year ending June 30, 1887:

The whole number of acres of land held by the State, September 30, 1886	683,680.40
Number of acres forfeited during the year.....	1,262.16
" " patented " " 	1,120.72
Total	686,063.28
Number of acres disposed of during the year.....	53,659.52
Number of acres held by the State June 30, 1887.....	632,403.76
Which are classified as follows:	
Agricultural College land.....	122,395.55
Asset land.....	120.00
Asylum land.....	1,600.00
Primary School land.....	277,745.67
Salt Spring land.....	1,308.40
State Building land.....	40.00
Swamp land.....	229,053.67
University land.....	140.47
Total.....	632,403.76

To show the number of acres actually in market there should be deducted the following:

Lands licensed to homesteaders.....	51,206.50
Land reserved on road and ditch contracts.....	17,602.98
Land reserved to Baraga and Ontonagon counties and reverted to State.....	3,014.69
Total	71,824.17

Number of acres subject to sale June 30, 1887..... 560,579.59

The number of acres of land of the different classes disposed of during the year, and the amount received therefor in cash, and the amount due thereon is as follows:

Class of land.	Acres.	Amount sold for.	Amount paid.	Amount due.
Agricultural College.....	2,088.27	\$12,691 85	\$10,682 30	\$2,009 05
Asset.....	40.00	400 00	400 00	-----
Detroit & Milwaukee R. R.....	40.00	140 00	140 00	-----
Primary School.....	18,912.78	88,912 05	86,952 05	1,960 00
Salt Spring.....	40.00	160 00	160 00	-----
Swamp.....	29,644.88	39,391 99	38,981 99	360 00
Patented Homestead.....	2,943.59	-----	-----	-----
Totals.....	53,659.52	141,595 89	137,216 34	4,879 05

The number of acres of land of the different classes forfeited to the State for non-payment of interest, is as follows:

Agricultural College land	200.00
Primary School land.....	680.00
Swamp land.....	382.16
Total	1,262.16

The receipts of the State land office on account of lands sold during the year, and for principal, interest, and penalty received on sales made in former years, and from other sources, have been as follows:

Agricultural College land—Principal.....	\$26,731 62	
Interest.....	7,648 75	
Penalty.....	309 84	
	<hr/>	\$34,690 21
Dewey Asset land—Principal.....	\$900 00	
Interest.....	166 33	
Penalty.....	14 77	
	<hr/>	1,081 10
Asylum land—Principal.....	\$900 00	
Interest.....	474 16	
Penalty.....	23 60	
	<hr/>	1,397 76
Detroit & Milwaukee Railroad lands—Principal..		140 00
Normal School land—Principal.....	\$671 56	
Interest.....	481 33	
Penalty.....	11 90	
	<hr/>	1,164 79
Primary School land—Principal.....	\$109,949 44	
Interest.....	18,074 41	
Penalty.....	510 33	
Forfeited bid.....	541 77	
	<hr/>	129,075 95
Salt Spring land—Principal.....	\$1,588 92	
Interest.....	352 57	
Penalty.....	13 63	
	<hr/>	1,955 12
State Building land—Principal.....	\$6,593 25	
Interest.....	1,215 91	
Penalty.....	6 92	
	<hr/>	7,816 08
Swamp land—Principal.....	\$30,516 44	
Interest.....	1,017 94	
Penalty.....	59 37	
	<hr/>	31,593 75
University land—Principal.....	\$3,465 71	
Interest.....	3,176 62	
Penalty.....	68 58	
	<hr/>	6,710 91
Taxes on part paid lands.....		3,081 00
Fees, plats, etc.....		1,404 56
Trespass collections.....		2,401 93
Rent of Lansing lots.....		1 00
Homestead fees.....		78 00
	<hr/>	
Total.....		\$222,592 16

ANNUAL REPORT OF THE

TRESPASS.

The trespass collections for the year are as follows:

1886.

Dec. 11.	E $\frac{1}{4}$ of s e $\frac{1}{4}$, sec. 9, t 34 n, r 8 e.....	\$25 00
" 30.	N e $\frac{1}{4}$ of s e $\frac{1}{4}$ and s e $\frac{1}{4}$ of n e $\frac{1}{4}$, sec. 24, t 33 n, r 7 e; n e $\frac{1}{4}$ of n w $\frac{1}{4}$, sec. 4, t 38 n, r 21 w; n $\frac{1}{4}$ of s e $\frac{1}{4}$, sec. 3, n e $\frac{1}{4}$ of s e $\frac{1}{4}$, sec. 36, t 36 n, r 4 e; s w $\frac{1}{4}$ of s e $\frac{1}{4}$, sec. 4, n w $\frac{1}{4}$ of n e $\frac{1}{4}$, e $\frac{1}{4}$ of n e $\frac{1}{4}$, sec. 9, e $\frac{1}{4}$ of s w $\frac{1}{4}$, sec. 13, t 35 n, r 4 e.....	642 00

1887.

Jan. 22.	S w $\frac{1}{4}$ of s e $\frac{1}{4}$, sec. 28, and e $\frac{1}{4}$ of n e $\frac{1}{4}$, sec. 33, t 23 n, r 12 w.....	50 00
" "	N e $\frac{1}{4}$ of s e $\frac{1}{4}$, sec. 5, t 23 n, r 10 w.....	43 12
" 25.	N e $\frac{1}{4}$ of n e $\frac{1}{4}$, sec. 16, t 22 n, r 7 w.....	225 00
April 13.	S $\frac{1}{4}$, sec. 36, t 24 n, r 15 w.....	29 98
" 18.	S e $\frac{1}{4}$ of s w $\frac{1}{4}$ and s w $\frac{1}{4}$ of s e $\frac{1}{4}$, sec. 5, t 24 n, r 14 w (conveyance).....	193 38
" 26.	S e $\frac{1}{4}$ of n w $\frac{1}{4}$ and s w $\frac{1}{4}$ of n e $\frac{1}{4}$, sec. 20, t 20 n, r 12 w.....	687 50
" 28.	S e $\frac{1}{4}$ of s w $\frac{1}{4}$, sec. 30, t 18 n, r 6 w.....	278 67
" 29.	N w $\frac{1}{4}$ of n e $\frac{1}{4}$, sec. 25, t 23 n, r 2 e.....	27 00
May 23.	Sec. 16, t 51 n, r 32 w.....	53 66
June 15.	S w $\frac{1}{4}$ of s e $\frac{1}{4}$ and s e $\frac{1}{4}$ of n w $\frac{1}{4}$, sec. 15, t 50 n, r 33 w.....	30 00

Total	<u>\$2,285 31</u>
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AGRICULTURAL COLLEGE LANDS.

The sales of these lands for the year amount to 2,038.29 acres, and the proceeds to \$12,691.35.

PRIMARY SCHOOL LAND.

18,912.78 acres of Primary School land have been sold, the proceeds of which are \$88,912.05.

SWAMP LANDS.

29,644.88 acres of swamp lands have been disposed of, the avails of which are \$39,291.99.

HOMESTEADS.

There have been issued during the year 39 homestead licenses, covering 2,838 83 acres. There have been patented to homesteaders during the same time 2,943.59 acres. There now stands as licensed to homesteaders 51,206.50 acres.

FEES, PLATS AND FIELD NOTES.

The sum of \$1,404.56 has been paid into the treasury during the year for fees, plats and field notes.

TAXES ON PART-PAID LANDS.

The receipts for the year for taxes on part-paid lands are \$3,081.00.

The following is a comparative statement of the number of acres of State land disposed of, and the amount received for the same for the past five years:

Comparative Statement.

Year.	Primary School Land. Acres.	University Land. Acres.	Asylum Land. Acres.	State Building Land. Acres.	Detroit & Milwaukee R. R. Land. Acres.	Salt Spring Land. Acres.	Agricultural College Land. Acres.	Asset Land. Acres.	Swamp Land. Acres.	Total Acres.	Amount Sold for.
1883.....	27,939.33	67.00	.....	.....	40.00	440.00	8,715.57	160.00	68,993.33	108,653.72	\$242,931 07
1884.....	10,769.28	40.00	.....	City lots.	15,551.01½	148.92	2,372.46	.....	135,303.86	214,135.53½	139,933 06
1885.....	10,159.70	15.06	.....	City lots.	5,397.61	218.31	894.40	.....	38,860.31	55,465.29	94,994 93
1886.....	17,608.26	40.00	.....	City lots.	.....	120.00	1,360.00	40.00	92,014.71	111,108.97	132,271 34
1887—6 months....	18,912.78	.....	.....	.....	40.00	40.00	2,038.27	40.00	32,533.47	53,659.52	141,565.39

For details of the transactions of this department reference is made to the tabular statements in the appendix submitted herewith.

ROSCOE D. DIX, *Commissioner.*

APPENDIX.

APPENDIX.

AGRICULTURAL COLLEGE LAND.

TABLE NO. 1.—*Showing by Counties the amount of Agricultural College Land sold at original sale during the year ending June 30, 1887.*

Counties.	Acres.	Price.	Amount.	Amount Paid.	Amount Due.
Alcona.....	87.80	\$5 00	\$438 00	\$259 50	\$178 50
..	80.00	7 00	560 00	560 00	-----
..	40.00	8 00	320 00	320 00	-----
..	80.00	10 00	800 00	800 00	-----
Cheboygan.....	40.00	5 00	200 00	50 00	150 00
Grand Traverse.....	40.00	10 00	400 00	400 00	-----
Iosco.....	40.00	5 00	200 00	200 00	-----
Manistee.....	160.00	10 00	1,600 00	1,600 00	-----
..	40.00	12 50	500 00	500 00	-----
Montmorency.....	160.00	5 00	800 00	800 00	-----
Oscoda.....	510.87	5 00	2,553 35	1,542 80	1,010 55
..	160.00	6 00	960 00	780 00	180 00
Presque Isle.....	40.00	7 00	280 00	70 00	210 00
Wexford.....	200.00	6 00	1,200 00	1,200 00	-----
..	40.00	7 00	280 00	70 00	210 00
Total.....	1,718.27	-----	\$11,091 85	\$9,152 30	\$1,939 05

AGRICULTURAL COLLEGE LAND.

TABLE NO. 2.—*Showing by Counties the amount of Forfeited Agricultural College Land sold during the year ending June 30, 1887.*

Counties.	Acres.	Price.	Amount.	Amount Paid.	Amount Due.
Cheboygan.....	80.00	\$3 00	\$240 00	\$120 00	\$120 00
..	80.00	5 00	400 00	400 00	-----
Grand Traverse.....	40.00	7 00	280 00	280 00	-----
Manistee.....	40.00	5 00	200 00	200 00	-----
Wexford.....	80.00	6 00	480 00	480 00	-----
Total.....	320.00	-----	\$1,600 00	\$1,480 00	\$120 00

ANNUAL REPORT OF THE

ASSET LAND.

TABLE NO. 3.—*Showing by Counties the amount of Asset Land sold at original sale during the year ending June 30, 1887.*

Counties.	Acres.	Price.	Amount.	Amount Paid.	Amount Due.
Lapeer.....	40.00	\$10 00	\$400 00	\$400 00	-----

DETROIT AND MILWAUKEE RAILROAD LAND.

TABLE NO. 4.—*Showing by Counties the amount of Detroit and Milwaukee R. R. Land sold at original sale during the year ending June 30, 1887.*

Counties.	Acres.	Price.	Amount.	Amount Paid.	Amount Due.
Muskegon.....	40.00	\$3 50	\$140 00	\$140 00	-----

PRIMARY SCHOOL LAND.

TABLE No. 5.—*Showing by Counties the amount of Primary School Land sold at original sale during the year ending June 30, 1887.*

Counties.	Acres.	Price.	Amount.	Amount Paid.	Amount Due.
Alcona.....	360.00	\$4 00	\$1,440 00	\$1,440 00	.....
Alger.....	352.27	4 00	1,409 08	1,409 08	.....
Alpena.....	120.00	4 00	480 00	480 00	.....
Antrim.....	280.00	4 00	1,120 00	1,120 00	.....
Arenac.....	40.00	4 00	160 00	160 00	.....
Baraga.....	200.00	4 00	800 00	800 00	.....
Benzie.....	40.00	4 00	160 00	80 00	\$80 00
Charlevoix.....	480.00	4 00	1,920 00	1,920 00	.....
Cheboygan.....	480.00	4 00	1,920 00	1,520 00	400 00
Chippewa.....	1,073.32	4 60	4,238 28	4,213 28	80 00
Clare.....	80.00	4 00	320 00	240 00	80 00
Crawford.....	120.00	4 00	480 00	480 00	.....
Delta.....	1,187.40	4 00	4,749 60	4,749 60	.....
Emmet.....	120.00	4 00	480 00	400 60	80 00
Gladwin.....	80.00	4 00	320 00	320 00	.....
Grand Traverse.....	120.00	4 00	480 00	480 00	.....
Gogebic.....	1,407 70	4 00	5,630 80	5,630 80	.....
Houghton.....	960.00	4 00	3,840 00	3,840 00	.....
Huron.....	40.00	4 00	160 00	80 00	80 00
Iosco.....	240.00	4 00	960 00	960 00	.....
Iron.....	675.86	4 00	2,703 46	2,703 46	.....
Isabella.....	40.00	4 00	160 00	160 00	.....
Kalkaska.....	40.00	4 00	160 00	160 00	.....
Leelanaw.....	240.00	4 00	960 00	960 00	.....
Luce.....	720.00	4 00	2,880 00	2,880 00	.....
Mackinac.....	1,138.48	4 00	4,553 92	4,553 92	.....
Manistee.....	362.40	1 25	453 00	453 00	.....
.....	200.00	4 00	800 00	800 00	.....
Marquette.....	520.00	4 00	2,080 00	2,080 00	.....
.....	40.00	5 00	2,000 00	2,000 00	.....
Marquette.....	40.00	15 00	600 00	600 00	.....
.....	80.00	18 00	1,440 00	1,440 00	.....
.....	40.00	20 00	800 00	800 00	.....
.....	40.00	22 00	1,760 00	1,760 00	.....
.....	160.00	25 00	4,000 00	4,000 00	.....
Marquette.....	160.00	30 00	4,800 00	4,800 00	.....
.....	80.00	35 00	2,800 00	2,800 00	.....
Mecosta.....	40.00	4 00	160 00	160 00	.....
Menominee.....	1,773.24	4 00	7,092 96	7,012 96	80 00
Midland.....	40.00	4 00	160 00	160 00	.....
Montmorency.....	160.00	4 00	640 00	640 00	.....
Muskegon.....	200.00	4 00	800 00	800 00	.....
Newaygo.....	120.00	4 00	480 00	400 00	80 00
Ogemaw.....	240.00	4 00	960 00	800 00	160 00
Ontonagon.....	520.80	4 00	2,083 21	2,063 21	.....
Oscoda.....	320.00	4 00	1,280 00	1,120 00	160 00
Oscoda.....	240.00	4 00	960 00	960 00	.....
Otsego.....	120.00	4 00	480 00	480 00	.....
Presque Isle.....	569.76	4 00	2,279 04	2,199 04	160 00
Saginaw.....	40.00	4 00	160 00	160 00	.....
Tuscola.....	40.00	4 00	160 00	80 00	80 00
Wexford.....	80.00	4 00	320 00	320 00	.....
Total.....	17,261.23	.....	\$62,166 35	\$60,648 35	\$1,520 00

PRIMARY SCHOOL LAND.

TABLE NO. 6.—*Showing by Counties the amount of Forfeited Primary School Land sold during the year ending June 30, 1887.*

Counties.	Acres.	Price.	Amount.	Amount Paid.	Amount Due.
Allegan.....	40.00	\$4 00	\$160 00	\$160 00	-----
".....	40.00	4 31 1/4	172 50	92 50	\$80 00
".....	40.00	6 00	240 00	120 00	120 00
Arenac.....	40.00	4 00	160 00	160 00	-----
Baraga.....	80.00	4 00	320 00	320 00	-----
Benzle.....	40.00	4 00	160 00	80 00	80 00
Berrien.....	40.00	4 00	160 00	160 00	-----
Gladwin.....	120.00	4 00	480 00	400 00	80 00
Gratiot.....	80.00	4 00	320 00	320 00	-----
Huron.....	40.00	4 00	160 00	80 00	80 00
Iosco.....	40.00	4 62 1/2	185 00	185 00	-----
Manistee.....	440.00	4 00	1,760 00	1,760 00	-----
Mason.....	25.25	4 00	101 00	101 00	-----
Mecosta.....	80.00	4 00	320 00	320 00	-----
Midland.....	80.00	4 00	320 00	320 00	-----
Montcalm.....	40.00	4 00	160 00	160 00	-----
Muskegon.....	40.00	4 00	160 00	160 00	-----
Newaygo.....	40.00	6 50	260 00	260 00	-----
Ontonagon.....	128.80	4 00	505 20	505 20	-----
Oscoda.....	40.00	4 00	160 00	160 00	-----
Ottawa.....	40.00	4 00	160 00	160 00	-----
Van Buren.....	80.00	4 00	320 00	320 00	-----
Total.....	1,631.55	-----	\$6,743 70	\$6,308 70	\$440 00

SALT SPRING LAND.

TABLE NO. 7.—*Showing by Counties the amount of Salt Spring Land sold at original sale during the year ending June 30, 1887.*

Counties.	Acres.	Price.	Amount.	Amount paid.	Amount due.
Midland.....	40.00	\$4 00	\$160 00	\$160 00	-----

SWAMP LAND.

TABLE NO. 8.—Showing by Counties the amount of Swamp Land sold at original sale under Act 117, Session Laws of 1859, and the Acts Amendatory thereto, during the year ending June 30, 1887.

Counties.	Acres.	Price.	Amount.
Alcona.....	588.47	\$1 25	\$745 09
".....	40.00	1 30	52 00
".....	40.00	1 35	54 00
".....	36.75	1 40	51 45
".....	40.00	1 64	65 60
Alcona.....	40.00	3 21	128 40
".....	37.53	4 45	167 00
Alpena.....	689.17	1 25	861 96
Antrim.....	40.00	1 25	50 00
Arenac.....	40.00	1 25	50 00
Charlevoix.....	80.00	1 25	100 00
Cheboygan.....	633.89	1 25	792 36
".....	360.00	2 00	720 00
".....	64.20	3 00	192 60
Clare.....	112.42	1 25	140 53
Crawford.....	40.00	1 25	50 00
Delta.....	336.12	1 25	419 15
Emmet.....	120.00	1 25	150 00
Gladwin.....	240.00	1 25	300 00
Grand Traverse.....	40.00	1 25	50 00
Gogebic.....	200.00	1 25	250 00
Iosco.....	491.54	1 25	614 43
Lake.....	255.38	1 25	319 23
Leelanaw.....	40.00	1 25	50 00
Livingston.....	40.00	1 25	50 00
Manistee.....	720.00	1 25	900 00
Mason.....	80.00	1 25	100 00
Midland.....	80.00	9 25	740 00
Missaukee.....	160.11	1 25	200 14
".....	160.00	2 00	320 00
Missaukee.....	120.00	3 60	432 00
Montmorency.....	1,760.80	1 25	2,201 00
".....	80.00	2 25	180 00
".....	80.00	2 30	184 00
Ogemaw.....	160.00	1 25	200 00
Oscoda.....	40.00	1 25	50 00
Oscoda.....	160.00	1 25	200 00
Otsego.....	40.00	1 25	50 00
Presque Isle.....	5,715.85	1 25	7,144 82
".....	80.00	2 00	160 00
Rosecommon.....	636.87	1 25	796 09
".....	80.00	1 35	108 00
".....	80.00	2 55	204 00
Sanilac.....	240.00	1 25	300 00
Sanilac.....	40.00	3 90	156 00
".....	40.00	4 01	160 40
Tuscola.....	40.00	1 25	50 00
Wexford.....	201.22	1 25	252 40
Total.....	15,488.03	-----	\$21,565 90

SWAMP LAND.

TABLE NO. 9.—*Showing by Counties the amount of Forfeited Swamp Land sold under Act 117, Session Laws of 1859, and the Acts amendatory thereto, during the year ending June 30, 1887.*

Counties.	Acres.	Price.	Amount.
Alpena.....	120.00	\$1 25	\$150 00
Livingston.....	40.00	1 25	50 00
Presque Isle.....	23.41	1 25	29 26
Total	183.41	-----	\$229 26

SWAMP LAND.

TABLE NO. 10.—*Showing by Counties the amount of Swamp Land sold for cash at original sale during the year ending June 30, 1887.*

Counties.	Acres.	Price.	Amount.	Amount Paid.	Amount Due.
Alcona.....	40.00	\$1 25	\$50 00	\$50 00	-----
Alpena.....	121.41	1 25	151 76	76 76	\$75 00
Cheboygan.....	80.00	1 25	100 00	25 00	75 00
Delta.....	40.00	2 00	80 00	20 00	60 00
Delta.....	9,324.47	1 25	11,655.59	11,618.09	37 50
Emmet.....	80.00	1 25	100 00	25 00	75 00
Gladwin.....	40.00	1 25	50 00	50 00	-----
Grand Traverse.....	40.00	1 25	50 00	50 00	-----
Gogebic.....	160.00	1 25	200 00	200 00	-----
Iosco.....	208.00	1 25	260 00	253 75	-----
Keweenaw.....	40.00	1 25	50 00	50 00	-----
Lake.....	81.19	1 25	101 49	101 49	-----
Manitou.....	51.10	1 25	63 88	63 88	-----
Menominee.....	2,087.42	1 25	2,546 78	2,546 78	-----
Missaukee.....	80.00	1 25	100 00	100 00	-----
Montmorency.....	619.20	1 25	774 00	774 00	-----
Ontonagon.....	815.68	1 25	1,019 58	1,019 58	-----
Oscoda.....	40.00	1 25	50 00	50 00	-----
Presque Isle.....	40.00	1 25	50 00	12 50	37 50
Total.....	13,968.45	-----	\$17,446 88	\$17,066 88	\$380 00

SWAMP LAND.

TABLE NO. 11.—Showing by Counties the amount of Forfeited Swamp Land sold for cash during the year ending June 30, 1887.

Counties.	Acres.	Price.	Amount.	Amount Paid.	Amount Due.
Kent	40.00	\$1 25	\$50 00	\$50 00	.....

SWAMP LAND.

TABLE NO. 12.—Showing by Counties the amount of Swamp Land granted to settlers; also homesteads patented to settlers during the year ending June 30, 1887.

Counties.	Licensed Acres.	Patented Acres.
Alcona.....	320.00	.....
Alpena.....	241.41	799.97
Arenac.....	.....	80.00
Charlevoix.....	.....	103.50
Cheboygan.....	1,453.26	426.48
Clare.....	.....	80.00
Grand Traverse.....	.....	117.88
Huron.....	.....	80.00
Ingham.....	.....	80.00
Iosco.....	80.00	120.00
Isabella.....	40.00	.....
Kalkaska.....	40.00	.....
Menominee.....	.....	80.00
Montmorency.....	160.00	80.00
Otsego.....	40.00	80.00
Presque Isle.....	230.00	785.76
Roscommon.....	141.16	.....
Sanilac.....	40.00	.....
Tuscola.....	.....	80.00
Total	2,635.83	2,943.59

TABLE NO. 13.—Recapitulation of Sales.

Class of land.	Kind of Sale.	Acres.	Amount.	Amount Paid.	Amount Due.
Agricultural College.....	Original.....	1,718.27	\$11,091 85	\$9,152 80	\$1,939 05
Agricultural College.....	Forfeited.....	320.00	1,800 00	1,480 00	120 00
Asset.....	Original.....	40.00	400 00	400 00	.....
Detroit & Milwaukee R. R.....	Original.....	40.00	140 00	140 00	.....
Primary School.....	Original.....	17,281.23	82,168 35	80,648 35	1,520 00
Primary School.....	Forfeited.....	1,631.55	6,743 70	6,308 70	440 00
Salt Spring.....	Original.....	40.00	160 00	160 00	.....
Swamp.....	Original.....	29,421.47	39,012 73	38,652 73	360 00
Swamp.....	Forfeited.....	223.41	279 26	279 26	.....
Swamp.....	Homesteads.....	2,943.59	.....	.....	.....
Totals.....	.....	53,659.53	\$141,595 89	\$137,216 34	\$4,379 05

SWAMP LAND.

TABLE NO. 14.—*Showing by Counties the number of acres of Swamp Land standing as licensed to homestead settlers for the year ending June 30, 1887.*

Counties.	Acres.
Alcona.....	1,828.65
Allegan.....	120.00
Alpena.....	11,187.55
Antrim.....	233.52
Arenac.....	720.00
Benzie.....	80.00
Cheboygan.....	9,783.29
Clare.....	594.10
Crawford.....	1,155.90
Delta.....	432.68
Eaton.....	115.19
Emmet.....	800.00
Gladwin.....	1,646.85
Grand Traverse.....	1,040.51
Gratiot.....	223.25
Huron.....	1,553.98
Ingham.....	120.00
Iosco.....	1,480.88
Isabella.....	40.00
Kalkaska.....	903.80
Lake.....	240.00
Leelanaw.....	80.00
Mackinaw.....	121.02
Manistee.....	507.49
Manitou.....	57.40
Mason.....	247.37
Mecosta.....	40.00
Menominee.....	513.63
Midland.....	108.17
Missaukee.....	1,880.00
Montcalm.....	40.00
Montmorency.....	1,319.07
Newaygo.....	40.00
Oceana.....	359.74
Ogemaw.....	730.76
Osceola.....	200.00
Oscoda.....	680.00
Otsego.....	680.00
Presque Isle.....	5,816.88
Roscommon.....	1,088.68
Saginaw.....	40.00
Sanilac.....	1,043.78
Tuscola.....	1,000.00
Wexford.....	320.00
Total.....	51,206.50

SWAMP LAND.

TABLE NO. 15.—*Showing by Counties the amount of Swamp Lands standing reserved on State Roads and Ditch Contracts June 30, 1887.*

Counties.	Acres.
Alpena.....	5,400.31
Benzie.....	846.33
Cheboygan.....	605.35
Crawford.....	195.10
Emmet.....	603.90
Iosco.....	425.71
Kalkaska.....	40.00
Lake.....	80.00
Leelanaw.....	160.00
Manistee.....	40.00
Missaukee.....	912.25
Montmorency.....	4,559.73
Otsego.....	120.45
Presque Isle.....	3,220.93
Roscommon.....	40.00
Sanilac.....	566.63
St. Clair.....	276.90
Total.....	17,008.96

FORFEITED LAND.

TABLE NO. 16.—*Showing by Counties the number of acres of State Lands which forfeited to the State during the year ending June 30, 1887.*

Counties.	Agricultural College Land, Acres.	Primary School Land, Acres.	Swamp Land, Acres.	Total Acres.
Allegan.....		40.00		40.00
Benzie.....	40.00			40.00
Cheboygan.....	40.00			40.00
Crawford.....			80.00	80.00
Gratiot.....		240.00	40.00	280.00
Huron.....		80.00		80.00
Isabella.....		40.00		40.00
Kent.....			40.00	40.00
Manistee.....	40.00	40.00		80.00
Menominee.....		40.00		40.00
Montcalm.....		80.00		80.00
Presque Isle.....			120.00	120.00
Roscommon.....			61.16	61.16
Saginaw.....		40.00		40.00
Tuscola.....			41.00	41.00
Van Buren.....		80.00		80.00
Wexford.....	80.00			80.00
Total.....	200.00	680.00	382.16	1,262.16

TABLE NO. 17.—*Showing the Number of Acres of Forfeited Lands of all classes Vacant June 30, 1887.*

Kind of Land.	Acres.
Agricultural College.....	9,222.62
Asylum.....	1,283.96
Primary School.....	19,690.64
Salt Spring.....	120.00
Swamp.....	3,277.49
State Building.....	40.00
University.....	15.68
Total.....	33,549.21

TABLE NO. 18.—*Showing the Amount of Money Received from the Sale of all classes of Land, which have become forfeited to the State up to June 30, 1887.*

Kind of Land.	Amount Received.
Agricultural College.....	38,454.84
Asylum.....	2,290.74
Normal School.....	5,200.00
Primary School.....	212,996.64
Salt Spring.....	4,084.14
Swamp.....	29,086.68
State Building.....	1,042.20
University.....	16,670.17
Total.....	310,804.81

The amount received in the foregoing table would pay a minimum of \$9.26 per acre on all forfeited lands now vacant.

TABLE No. 18.—Showing what Swamp Land, State Road and Ditch work has been placed under Contract during the six months ending June 30, 1887.

Title of Work.	Name of Contractor.	Length.			Contract Price.	Where Lands to be Selected.	When Work to be Completed.
		Miles.	Chains.	Links.			
Alpena County Ditch.....	John Henderson.....	4	87	23	\$5,125 00	Lower Peninsula....	Dec. 1, 1887.

TABLE No. 19.—Showing what Swamp Land, State Road and Ditch work has been accepted and approved, and the amount paid thereon, during the six months ending June 30, 1887.

Title of Work.	Name of Contractor.	No. of Con- tract.	Length.			Amount Paid Contractors.	Amt. Paid Local Comrs. and for Advertising.	Total Payments.
			Miles.	Chains.	Links.			
Alpena and Posen Road.....	James A. Case.....	59	1	2	33	\$1,600 00	—	\$1,600 00
Little Traverse and Mackinaw Road.....	James R. McGurk, assignee.....	1	—	40	—	687 90	\$7 00	687 90
Lynn Ditch.....	Thomas H. Bottomley.....	1	—	40	—	320 00	—	320 00
Lynn and Mussey Road.....	D. Dewar and C. G. Wing.....	34	7	45	80	3,789 83	—	3,789 83
Oceans and Manistee Road.....	William H. Cady.....	21	—	38	55	77 11	3 00	80 11
Rush Ditch.....	—	—	—	—	—	—	—	—
Total.....	—	—	10	6	73	\$6,474 84	\$10 00	\$6,484 84

TABLE NO. 20.—Showing what Swamp Land State Road and Ditch Work remains under contract June 30, 1887, and the amount to become due thereon.

Title of Work.	Names of Contractors.	No. of Contract.	Length.			Amount to Become Due.	Time for Final Completion of Work.
			Miles.	Chains.	Links.		
Alpena County Ditch.....	John Henderson.....	64	4	37	28	\$5,125 00	Dec. 1, 1887.
Alpena and Montmorency Road.....	Alfred J. West.....	42	5	---	---	4,880 00	Aug. 31, 1887.
Alpena and Montmorency Road.....	James Hunt.....	63	1	73	84	1,523 49	Nov. 1, 1886.
Bridgehampton and Custer Ditch.....	David Crorey.....	54	1	---	---	1,440 00	Oct. 1, 1887.
Evergreen and Austin Ditch.....	Levi W. Bogert.....	53	5	71	97	4,719 70	Oct. 15, 1887.
Evergreen and Greenleaf Ditch.....	John Wilson.....	46	3	---	---	1,920 00	Aug. 1, 1887.
Jordan Valley Road.....	Solomon G. Isaman.....	55	3	---	---	2,240 00	July 1, 1887.
Lynn and Mussey Road.....	Thomas H. Bottomley.....	1	4	23	15	3,561 50	Nov. 1, 1887.
Missaukee County Road.....	Thomas T. Caldwell.....	1	---	40	---	1,373 20	Oct. 1, 1886.
Novesta Ditch.....	John W. Canfield.....	60	3	33	87	1,600 00	Sep. 1, 1887.
Pavillion Township Improvement.....	Alfred J. West.....	48	3	32	---	2,528 41	Sep. 30, 1886.
Port Sanilac and Tuscola Road.....	Gurley Lester, assignee.....	2	4	---	---	2,622 00	July 15, 1881.
Rush Ditch.....	William H. Cady.....	31	---	41	45	162 89	Dec. 1, 1885.
Torch Lake and Alpena Road.....	A. J. West and C. E. Peck.....	41	6	---	---	5,600 00	July 1, 1885.
Torch Lake and Alpena Road, East Div.	A. J. West, assignee.....	15	2	---	---	1,575 00	July 1, 1885.
Total.....			51	26	56	\$40,471 10	

TABLE No. 31.—Showing amount of Swamp Land standing reserved on State Road and Ditch Contracts June 30, 1887.

Title of Work.	No. of Con- tract.	To whom Reserved.	Acres.	Amount.
Alpena County Ditch.....	64	E. W. Sparrow.....	200.00	\$250 00
Alpena and Montmorency Road.....	43	A. J. West.....	8,540.00	4,800 00
Evergreen and Greenleaf Ditch.....	46	H. W. Wilson.....	1,488.75	1,918 44
Jordan Valley Road.....	55	E. W. Sparrow.....	989.27	1,250 88
Lynn and Mussey Road.....	1	Thomas H. Bottomley.....	1,899.86	2,628 84
Missaukee County Road.....	1	Thomas T. Caldwell.....	278.66	465 83
Novestia Ditch.....	60	E. W. Sparrow.....	80.00	100 00
Ocequoc branch of Druecan City & Alpena Road.....	28	James H. Patterson.....	1,446.25	1,807 83
Port Sanilac and Tuscola Road.....	2	Robert Patterson.....	1,008.61	1,280 76
Torch Lake and Alpena Road.....	15	Gurley Lester.....	843.22	1,053 67
.....	41	J. H. Moores.....	713.49	931 86
.....		A. J. West and C. E. Peck.....	4,792.17	5,998 96
Total.....			17,003.98	\$22,424 56

TABLE NO. 22.—Showing amount of Matured Swamp Land Credit June 30, 1887.

Kind of Credit.	Amount.	
<i>Lower Peninsula.</i>		
Alpena, Montmorency and Presque Isle counties.....	\$1,656 33	
Alpena and Presque Isle counties.....	3,459 96	
Bay and Tuscola counties.....	13 38	
Gratiot county.....	74 69	
Midland county.....	14 63	
Newaygo and Muskegon counties.....	81 35	
Newaygo, Mecosta and Osceola counties.....	10 51	
Tuscola county.....	245 17	
Lower Peninsula.....		\$5,555 97 5,311 46
Total in Lower Peninsula.....		\$10,867 43
<i>Upper Peninsula.</i>		
Delta county, range 18.....	\$0 23	
Upper Peninsula.....	331 43	
Upper Peninsula, under act 239, Laws of 1863.....	3,155 38	
Total in Upper Peninsula.....		\$3,477 09
Grand Total.....		\$14,344 52

EIGHTEENTH

ANNUAL REPORT

OF THE

COMMISSIONER OF INSURANCE

OF THE

STATE OF MICHIGAN,

YEAR ENDING DECEMBER, 31, 1887.

PART I.

FIRE AND MARINE INSURANCE.

BY AUTHORITY.

LANSING, MICH.:
THORP AND GODFREY, STATE PRINTERS AND BINDERS.
1888.

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EIGHTEENTH ANNUAL REPORT
OF THE
COMMISSIONER OF INSURANCE.

PART I.—FIRE AND MARINE.

STATE OF MICHIGAN, }
INSURANCE BUREAU. }
Lansing, March 20, 1888.

HON. CYRUS G. LUCE, *Governor:*

I have the honor to submit to you Part I. of the Eighteenth Annual Report of the Insurance Bureau, containing a full exhibit of the financial condition, on the thirty-first day of December, 1887, of, and the business transacted by, one hundred and ninety-seven Fire, Fire-Marine and Marine Insurance Companies; and two Cyclone, Tornado and Wind Storm Insurance Companies authorized to transact business in this State during the year 1887, compiled from the annual statements of the companies now on file in this Bureau and classified as follows, viz:

Joint Stock Companies of Michigan.....	3
Joint Stock Companies of other States.....	109
Joint Stock Companies of Foreign Governments.....	25
Mutual Companies of Michigan.....	60
Mutual Companies of other States.....	2

During 1887, ten Stock Fire, Fire-Marine and Marine Insurance Companies of other States and of Foreign Governments filed applications, and were authorized to transact business in Michigan, viz.:

	Capital.
Packers & Provision Dealers, Chicago, Ill.	\$250,000
Anglo-Nevada Assurance Corporation, San Francisco, Cal.	2,000,000
Commercial, San Francisco, Cal.	200,000
Eureka Fire & Marine, Cincinnati, O.	100,000
Security, Cincinnati, O.	150,000
Franklin, Columbus, O.	200,000
Exchange Fire, New York, N. Y.	200,000
German Fire, Peoria, Ill.	300,000
Mannheim (Marine) Germany.	200,000
Marine, London, Eng.	200,000
Mutual Fire, Chicago, Ill.	Mutual.

The following named Companies withdrew from the State during last year:

	Capital.
American Exchange Fire, New York, N. Y.	\$200,000
Atlantic Fire & Marine, Providence, R. I.	200,000
Citizens, Cincinnati, O.	200,000
Clinton Fire, New York, N. Y.	250,000
Mechanics Fire, Brooklyn, N. Y.	250,000
Sterling Fire, New York, N. Y.	350,000
Pennsylvania, Pittsburgh, Pa.	200,000
Washington Fire and Marine, Boston, Mass.	1,000,000

Of the Companies which withdrew from the State last year, only the Citizens Insurance Company of Cincinnati, Ohio, has as yet filed a statement of its Michigan business and paid the specific tax on its premium receipts in this State.

The amount of Paid Capital of the Companies which entered the State during 1887 is \$3,800,000. The Capital of those which withdrew is \$2,650,000, an increase of \$1,150,000 over the amount of capital represented by the companies doing business at the close of 1886.

Since January 1, 1888, two fire insurance companies have been admitted to Michigan, viz:

	Capital.
The Hekla Fire, Madison, Wis.	\$300,000
The Reading Fire, Reading, Pa.	250,000

Four of the companies admitted last year having previously insured property in this State without authority, paid a penalty of two hundred and fifty dollars each and a specific tax on the premiums received of \$596.74; the whole aggregating \$1,596.74.

MICHIGAN COMPANIES.

The three Michigan Stock Fire Insurance Companies continue in a prosperous condition.

The Michigan Fire and Marine Insurance Company, by a vote of its stockholders, decided to increase its capital stock from \$200,000.00 to \$400,000.00 and amended its charter to that effect. On the second day of March, 1888, I examined the books of the company and found that the whole amount of the additional \$200,000.00 of stock had been subscribed and paid for in cash at a premium of twenty-five per centum, thus adding to the surplus of the company \$50,000.00.

The following table shows the business of these companies in Michigan for the years 1882 to 1887 inclusive. Also their entire business for the year 1887:

Year.	Risks Written.		Premiums Received.		Losses Paid.		Losses Incurred.
	Fire.	Inland.	Fire.	Inland.	Fire.	Inland.	
1882.....	\$11,569,197	\$3,817,057	\$128,138 88	\$59,991 17	\$84,712 09	\$20,184 66	\$54,896 75
1883.....	13,501,267	1,490,698	167,822 20	10,196 55	53,923 79	5,239 78	59,218 57
1884.....	14,232,507	1,469,340	191,366 00	34,067 00	116,538 00	18,886 00	135,674 00
1885.....	16,862,318	1,604,591	235,941 66	33,399 91	85,503 54	20,851 01	112,893 63
1886.....	19,411,175	2,001,858	232,430 94	51,140 53	92,055 90	32,016 78	116,753 30
1887.....	18,436,053	1,699,300	227,233 69	50,696 25	99,616 65	52,333 06	146,808 00
*Entire...	\$44,578,384		\$590,538		\$335,128		

*Entire business of 1887.

FIRE AND INLAND MARINE INSURANCE BUSINESS IN MICHIGAN.

The annual statements of all the companies doing business in this State in 1887 show in the aggregate a slight increase of business over that of 1886, the United States companies showing a decrease and the foreign companies an increase in respect to the amount written and premiums received, while the losses incurred were somewhat less, as shown by the comparative table following, taken from Table I of this report:

	Year.	Amount Written.	Premiums Received.	Losses Paid.	Losses Incurred.
Michigan Companies.....	{ 1886.....	\$21,412,088	\$283,571	\$124,072	\$116,758
	{ 1887.....	20,185,853	277,981	151,949	146,808
		- \$1,226,185	- \$5,640	+ \$27,877	+ \$30,051
Companies of Other States...	{ 1886.....	\$178,787,654	\$2,368,644	\$1,460,222	\$1,418,949
	{ 1887.....	177,455,172	2,379,898	1,367,330	1,365,730
		- \$1,332,482	+ \$17,630	- \$92,892	- \$53,219
Foreign Companies.....	{ 1887.....	\$45,994,336	\$753,177	\$487,954	\$476,696
	{ 1886.....	42,670,844	704,580	498,563	475,443
		+ \$3,323,492	+ \$47,617	- \$10,009	+ \$1,253
Totals.....	{ 1887.....	\$243,635,361	\$3,411,006	\$3,007,234	\$1,969,229
	{ 1886.....	242,621,531	3,351,785	2,062,556	2,010,205
		+ \$913,830	+ \$59,221	- \$75,624	- \$20,976

The tables next following are continued from year to year, and give a comparative statement of the Michigan business transacted by the stock fire, and inland marine insurance companies doing business in the State from 1870 to 1887 inclusive:

Michigan Fire and Inland Business, 1870 to 1887 Inclusive.

Year.	Number Com- panies Report- ing.	Risks Written in Michigan.	Premiums Received in Michigan.	Losses in Michigan.	
				Paid.	Incurred.
1870.....	95	\$131,607,138 00	\$1,613,241 53	\$973,589 08	\$969,049 63
1871.....	59	136,469,945 00	1,647,507 24	942,946 22	1,033,961 54
1872.....	96	158,304,755 00	2,208,735 00	1,266,517 76	1,335,407 91
1873.....	106	164,473,795 00	2,505,333 23	1,336,806 47	1,436,461 31
1874.....	112	162,253,056 78	2,570,637 63	1,225,872 68	1,273,252 66
1875.....	121	163,574,578 00	2,522,805 31	1,350,148 05	1,371,084 69
1876.....	129	145,421,713 31	2,104,995 67	1,062,109 99	1,047,878 13
1877.....	122	148,146,379 58	1,898,638 73	1,319,033 82	1,360,658 23
1878.....	131	151,339,385 93	1,760,347 79	911,937 41	932,363 45
1879.....	126	161,853,490 78	1,829,138 75	1,064,005 69	1,023,996 05
1880.....	132	184,366,708 84	2,084,038 67	840,977 59	957,526 17
1881.....	129	192,545,901 47	2,419,101 01	1,539,950 53	1,579,273 39
1882.....	129	217,993,440 91	2,860,691 54	1,426,105 52	1,473,929 11
1883.....	130	226,976,326 00	3,243,667 42	1,643,793 33	1,717,804 47
1884.....	122	237,246,726 00	3,337,946 20	2,335,677 96	2,405,973 75
1885.....	121	229,183,697 00	3,274,606 83	1,394,298 86	1,963,664 85
1886.....	137	242,821,531 95	3,351,785 68	2,062,358 36	2,010,205 10
1887.....	137	243,635,511 77	3,409,419 13	2,007,224 80	1,989,229 00

Michigan Inland Marine Business, 1870 to 1887, Inclusive.

Year.	Number Com- panies Report- ing.	Inland Risks Written.	Inland Premiums Received.	Inland Losses Paid.
1870.....	12	\$6,185,565	\$48,169 88	\$51,818 23.
1871.....	5	4,194,560	74,500 67	24,324 68.
1872.....	14	14,593,109	212,970 50	80,509 98
1873.....	17	18,667,255	253,608 47	147,446 44
1874.....	16	12,901,012	238,793 81	126,180 58
1875.....	16	10,846,667	180,862 38	96,890 71
1876.....	16	7,067,114	111,850 16	52,691 04
1877.....	18	9,599,337	96,830 01	73,421 88.
1878.....	15	11,557,618	80,930 57	31,105 01.
1879.....	22	12,145,624	76,422 58	42,629 92
1880.....	22	16,808,428	95,286 70	61,105 50.
1881.....	25	12,358,109	115,014 73	40,256 66.
1882.....	26	15,506,950	150,001 19	53,294 05
1883.....	23	15,984,802	123,449 40	107,744 64
1884.....	17	15,362,734	162,271 19	79,586 42
1885.....	16	11,007,530	97,637 24	43,154 71
1886.....	15	16,085,293	120,207 21	66,859 51
1887.....	17	12,637,084	99,154 23	114,742 81
Totals.....		\$23,798,591	\$2,843,280 72	\$1,304,212 77

Average Rate of Premiums Charged, 1871 to 1887, Inclusive.

Years.	Companies.	Number.	Michigan Business.		
			Risks Written.	Premiums.	Average Rate Charged.
Michigan Stock Companies.					
1871.....		8	\$18,901,201 00	\$260,708 07	1.33
1872.....		8	19,086,892 00	277,268 56	1.45
1873.....		8	17,134,338 00	277,409 08	1.61
1874.....		8	18,082,909 00	320,871 92	1.77
1875.....		8	18,868,941 00	287,304 92	1.53
1876.....		2	12,024,515 00	174,413 02	1.45
1877.....		2	12,136,235 00	149,890 57	1.23
1878.....		2	10,778,817 00	119,771 53	1.11
1879.....		2	12,252,679 00	115,449 50	.90
1880.....		1	10,312,105 00	96,987 15	.94
1881.....		2	12,420,945 00	148,547 27	1.19
1882.....		3	14,876,254 00	185,090 06	1.24
1883.....		3	14,991,950 00	178,078 75	1.19
1884.....		3	15,761,847 00	225,483 56	1.43
1885.....		3	18,466,909 00	273,741 57	1.48
1886.....		3	21,413,033 00	283,571 36	1.32
1887.....		3	20,185,853 00	277,931 94	1.37
Companies of other States.					
1871.....		51	\$101,569,197 00	1,197,169 45	1.17
1872.....		83	120,544,617 00	1,652,772 26	1.37
1873.....		92	130,871,714 00	1,933,423 67	1.48
1874.....		96	120,871,618 00	1,867,377 18	1.54
1875.....		106	124,899,336 00	1,856,179 11	1.49
1876.....		113	108,827,015 00	1,534,742 83	1.42
1877.....		206	116,210,426 00	1,478,949 45	1.26
1878.....		113	118,928,539 00	1,358,579 89	1.14
1879.....		106	125,063,912 00	1,390,377 11	1.11
1880.....		109	147,823,614 78	1,619,594,43	1.09
1881.....		103	147,723,627 00	1,782,886 38	1.21
1882.....		98	153,888,602 37	2,045,986 61	1.23
1883.....		101	154,504,818 00	2,242,194 21	1.45
1884.....		94	169,191,640 00	2,357,809 43	1.38
1885.....		94	162,059,736 00	2,238,755 31	1.38
1886.....		111	178,692,907 73	2,368,231 01	1.33
1887.....		109	177,356,322 13	2,378,309 91	1.34

Average Rate of Premiums.—Continued.

Years.	Companies.	Number.	Michigan Business.		
			Risks Written.	Premiums.	Average Rate Charged.
	Foreign Companies.				
1871.....		5	\$15,999,547 00	\$199,629 72	1.24
1872.....		10	18,723,246 00	280,635 80	1.49
1873.....		11	16,065,860 00	254,754 86	1.58
1874.....		13	16,937,002 00	277,884 76	1.64
1875.....		13	19,870,074 00	354,905 79	1.78
1876.....		14	21,157,742 00	344,781,66	1.63
1877.....		14	19,799,718 00	274,798 71	1.38
1878.....		16	21,632,028 00	282,196 87	1.30
1879.....		18	21,536,898 00	322,362 14	1.31
1880.....		22	26,225,987 00	367,506 39	1.40
1881.....		24	30,230,718 00	443,535 05	1.46
1882.....		28	43,323,584 54	629,617 88	1.45
1883.....		26	56,579,558 00	823,394 46	1.45
1884.....		25	52,803,239 00	804,708 19	1.53
1885.....		24	48,656,952 00	762,111 95	1.56
1886.....		23	42,670,844 56	701,569 72	1.65
1887.....		25	45,904,326 64	753,177 28	1.63

Table No. II. shows the standing of the Stock Fire, Fire-Marine & Marine Insurance Companies doing business in Michigan in 1887, as compared with 1886, to be as follows:

Michigan Joint Stock Fire and Marine Companies.

	1886.	1887.
Number of companies.....	3	3
Paid capital.....	\$700,000	\$750,000
Re-insurance reserve.....	247,616	235,166
Unpaid losses.....	37,904	46,493
Other liabilities.....	2,156	1,898
Total liabilities, including capital.....	987,676	1,038,556
Admitted assets.....	1,460,060	1,500,637
Surplus on policy-holders' account.....	1,172,374	1,167,281
Surplus over capital.....	472,374	417,281

Joint Stock Companies of other States.

	1886.	1887.
Number of companies.....	109	109
Paid capital.....	\$52,382,200	\$52,507,311
Re-insurance reserve.....	51,301,102	54,606,836
Unpaid losses.....	6,232,861	6,997,071
Other liabilities.....	987,252	1,127,523
Total liabilities, including capital and excluding liability on special deposits.....	109,832,590	115,170,161
Admitted assets.....	146,311,068	143,727,446
Surplus on policy-holders' account.....	88,780,688	87,064,494
Surplus over capital.....	36,378,468	33,482,280
Assets not admitted.....	387,222	432,840
Special deposits.....	2,409,450	2,450,850
Liability on special deposits.....	1,070,826	1,068,488

Foreign Fire and Marine Companies.

	1886.	1887.
Number of companies.....	23	25
Deposit capital.....	\$4,600,000	\$5,000,000
Re-insurance reserve.....	17,698,314	18,778,371
Unpaid losses.....	2,384,475	2,731,017
Other liabilities.....	711,594	763,804
Total liabilities, including deposit capital and excluding liability on special deposits.....	24,124,586	25,746,413
Admitted assets.....	35,625,814	37,385,301
Surplus on policy-holders' account.....	16,101,228	16,639,383
Surplus over deposit capital.....	11,501,228	11,639,383
Assets not admitted.....	11,530	25,164
Special deposits.....	5,076,887	5,185,350
Liability on special deposits.....	1,214,798	1,526,778

Summary of the three foregoing Tables, showing the standing of all the Joint Stock Fire and Marine Companies, December 31, 1887, as compared with that of 1886.

	1886.	1887.
Number of companies.....	135	137
Paid capital.....	\$57,682,200	\$59,257,210
Re-insurance reserve.....	69,242,084	73,670,374
Unpaid losses.....	8,606,240	9,774,579
Other liabilities.....	1,701,008	1,898,285
Total liabilities, including capital and excluding liability on special deposits.....	184,944,862	142,000,136
Admitted assets.....	183,298,922	187,614,085
Surplus on policy-holders' account.....	106,084,270	104,871,159
Surplus over capital.....	48,352,070	45,638,949
Assets not admitted.....	398,762	458,004
Special deposits.....	7,486,307	7,586,200
Liability on special deposits.....	2,285,625	2,595,262

Table III. shows the nature and amount of the assets of all the Stock Fire, Fire-Marine and Marine Insurance Companies doing business in this State for the year 1887 as compared with 1886 as below :

Michigan Joint Stock Fire and Marine Companies.

	1886	1887.
Number of companies.....	3	3
Real estate.....	\$68,915	\$79,463
Bond and mortgage loans.....	1,070,468	1,123,724
United States bonds.....	33,150	32,100
Corporation and municipal bonds.....	66,438	74,500
Loan on collateral security.....	4,900	48,300
Cash in companies' offices or in banks.....	148,730	62,164
Premiums due and unpaid.....	37,066	42,537
Miscellaneous.....	30,383	32,023
Total assets.....	\$1,480,050	\$1,500,887
Increase in 1887.....		40,787

1887.]

COMMISSIONER OF INSURANCE.

IV

Joint Stock Companies of Other States.

	1886.	1887.
Number of companies.....	109	109
Real estate.....	\$12,362,900	\$13,210,455
Bond and mortgage loans.....	25,833,329	23,721,513
United States bonds.....	26,559,476	22,079,912
Corporation and municipal bonds.....	59,931,681	62,362,144
Loans on collateral security.....	4,812,638	5,530,785
Cash in companies' offices and banks.....	9,127,462	8,953,775
Premiums due and unpaid.....	6,582,977	7,396,616
Miscellaneous.....	3,360,045	2,923,096
Total assets.....	\$148,620,508	\$151,203,296
Increase in 1887.....		2,682,778

Foreign Companies.

	1886.	1887.
Number of companies.....	23	25
Real estate.....	\$4,243,196	\$4,471,875
Bond and mortgage loans.....	3,386,994	3,364,013
United States bonds.....	20,501,369	18,800,349
Corporation and municipal bonds.....	5,552,662	5,776,134
Loans on collateral security.....	207,000	530,500
Cash in companies' offices and banks.....	3,468,471	3,345,247
Premiums due and unpaid.....	2,700,777	2,922,471
Miscellaneous.....	840,202	801,563
Total assets.....	\$ 40,702,671	\$42,521,151
Increase in 1887.....		1,818,480

Summary of the foregoing tables, showing the aggregate amount and nature of assets of all Joint Stock Fire and Marine Insurance Companies doing business in Michigan in 1887 compared with that of 1886.

	1886.	1887.
Number of companies.....	186	187
Real estate.....	\$16,675,011	\$17,761,812
Bond and mortgage loans.....	30,232,791	33,214,350
United States bonds.....	47,033,995	40,912,362
Corporation or municipal stocks or bonds.....	65,900,781	71,212,780
Loans on collateral security.....	5,024,538	6,118,584
Cash in companies' offices or in banks.....	12,744,664	12,391,186
Premiums due and unpaid.....	9,320,820	10,352,625
Miscellaneous.....	3,780,629	3,261,686
Total assets.....	\$190,763,229	\$196,225,235
Increase in 1887.....		4,462,056

Table IV. shows the nature and amount of the liabilities of the Stock Fire, Fire-Marine and Marine Insurance Companies doing business in this State during the year 1887 as compared with 1886 as follows:

Michigan Companies.

	1886.	1887.
Number of companies.....	3	3
Unpaid losses.....	\$37,904	\$46,493
Re-insurance reserve.....	247,616	235,166
Other liabilities.....	2,156	1,306
Total liabilities, except capital.....	\$237,676	\$288,556

Other States Companies.

	1886.	1887.
Number of companies.....	109	109
Unpaid losses.....	\$5,232,861	\$6,097,071
Re-insurance reserve.....	44,820,992	47,880,833
Other liabilities.....	7,458,363	7,844,536
Total liabilities, except capital and liability on special deposits.....	\$58,521,216	\$62,781,440

Foreign Companies.

	1886.	1887.
Number of companies.....	23	26
Unpaid losses.....	\$2,334,475	\$2,731,016
Re-insurance reserve.....	17,238,230	18,335,151
Other liabilities.....	1,116,689	1,207,025
Total liabilities, except capital and liability on special deposits.....	\$20,789,394	\$22,273,192

Totals of three foregoing Tables.

	1886.	1887.
Number of companies.....	135	137
Unpaid losses.....	\$3,605,241	\$9,774,530
Re-insurance reserve.....	63,365,823	66,510,150
Other liabilities.....	8,577,207	9,063,458
Total liabilities, except capital and liability on special deposits.....	\$79,548,276	\$85,348,138

Table V. exhibits the sources of income of the Stock Fire and Marine Insurance Companies for 1887, and is compared with that of 1886, in the following abstract from the table :

Michigan Companies.

	1886.	1887.
Number of companies.....	3	3
Fire premiums.....	\$387,320	\$454,805
Inland and marine premiums.....	50,468	49,719
Total premiums.....	\$437,797	\$504,524
Interest on mortgages.....	65,365	71,903
Interest on bonds and dividends on stocks, etc.....	8,681	12,077
Rents.....	1,118	1,329
From all other sources.....	7,522	1,153
Total income.....	\$520,483	\$590,936
Increase over 1886.....		70,505

Companies of other States.

	1886.	1887.
Number of companies	109	109
Fire premiums	\$57,551,355	\$59,922,189
Inland and marine premiums	6,182,944	5,507,914
Total premiums	\$63,734,299	\$65,430,103
Interest on mortgages	1,358,691	1,590,107
Interest on bonds and dividends on stock, etc.	4,406,285	4,510,606
Rents	875,148	428,087
From all other sources	213,575	141,167
Total income	\$70,087,998	\$72,100,020
Increase over 1886		2,012,022

Foreign Companies.

	1886.	1887.
Number of companies	23	25
Fire premiums	\$24,289,431	\$25,091,440
Inland and marine premiums	559,453	962,697
Total premiums	\$24,848,884	\$26,054,137
Interest on mortgages	135,213	219,306
Interest on bonds and dividends on stocks, etc.	1,064,994	987,688
Rents	219,094	232,309
From other sources	26,449	8,939
Total income	\$26,314,631	\$27,452,339
Increase in 1887		1,137,705

Aggregate of the cash income of all the stock fire and marine insurance companies, taken from the three foregoing tables:

1887..... \$100,143,348
1886..... 96,923,115

Increase 1887 over 1886..... \$3,220,233

Table VI. shows the nature of the expenditures of the Stock Fire, Fire-Marine, and Marine Insurance Companies doing business in Michigan for the year 1887 compared with that of 1886, as follows:

Michigan Companies.

	1886.	1887.
Number of companies.....	8	8
Dividends.....	\$38,000	\$96,500
Fire losses.....	206,247	230,689
Marine losses.....	84,958	54,440
Commissions and brokerage.....	68,686	85,490
Office salaries.....	29,114	30,420
Rents.....	16,409	19,239
Other expenses.....	84,963	85,356
Total expenditures.....	\$428,387	\$602,134

Other States Companies.

	1886.	1887.
Number of companies.....	109	109
Dividends.....	\$5,931,806	\$5,898,656
Fire losses.....	31,178,847	35,672,675
Marine losses.....	5,764,768	4,431,231
Commissions and brokerage.....	11,227,430	11,901,843
Office salaries.....	4,823,843	5,107,663
Rents.....	1,557,397	1,533,235
Other expenses.....	4,933,711	4,994,354
Total expenditures.....	\$65,402,304	\$69,589,206

Foreign Companies.

	1886.	1887.
Number of companies.....	23	25
Dividends.....		
Fire losses.....	\$14,191,276	\$16,016,663
Marine losses.....	277,618	461,816
Commissions and brokerage.....	4,894,709	4,621,068
Office salaries.....	1,726,925	1,743,443
Rents.....	642,631	670,959
Other expenses.....	1,406,683	1,489,311
Total expenditures.....	\$22,639,831	\$25,008,230

Aggregate of the expenditures of all the companies taken from the three foregoing tables, 1887.....	\$25,194,620
1886.....	87,470,523
Increase in 1887 over 1886.....	\$7,724,096

The following summary of table VII. exhibits the entire business in the United States of the Stock Fire and Marine Insurance Companies doing business in this State, for the years 1886 and 1887; and also gives the ratio of assets to amount at risk, average premium rate on entire business, and on business in Michigan.

It will be seen from this table that the average rate of premium is practically the same that it was in 1886.

TABLE VII.

Entire Business in the United States.							Michigan Business only.		
Year.	Risks in Force December 31.	Admitted Assets December 31.	Per Cent of Assets to Amount at Risk.	Entire Risks Written.	Premiums Charged thereon.	Average Rate of Premiums.	Risks Written in Michigan.	Premiums Charged thereon.	Premium Rate in Michigan.
1887 1886	\$49,081,140	\$1,500,888	3.57	\$44,578,384	\$680,588	1.82	\$20,186,868	\$277,082	1.87
	38,150,411	1,480,080	4.08	38,290,900	518,941	1.84	21,419,088	288,571	1.88
Increase	\$5,880,729	\$40,788	.....	\$6,287,484	\$76,608	.....	-\$1,227,180	-\$56,539	.....
1887 1886	\$6,601,386,126	\$149,727,446	1.78	\$7,887,070,887	\$78,842,660	1.00	\$177,455,172	\$2,379,808	1.84
	8,098,788,021	146,946,068	1.82	7,488,438,985	74,069,014	1.00	178,787,664	2,368,944	1.82
Increase	\$656,549,104	\$2,381,889	.....	\$988,637,872	\$2,873,636	.....	-\$1,282,482	+\$15,964	.....
1887 1886	\$2,384,680,289	\$37,385,802	1.10	\$2,499,548,468	\$38,908,481	.96	\$45,904,837	\$753,177	1.63
	2,217,319,983	38,625,814	1.10	3,188,640,880	31,885,498	.99	42,679,844	704,589	1.65
Increase	\$167,610,306	\$1,759,988	.....	\$280,907,788	\$1,816,983	.....	\$8,314,498	\$48,608	.....
1887 1886	\$12,028,298,564	\$187,614,085	1.57	\$11,371,197,689	\$712,188,664	.99	\$242,688,382	\$3,411,004	1.40
	11,280,258,985	188,431,922	1.62	10,688,384,545	108,868,484	1.00	242,881,581	3,353,086	1.88
Increase	\$738,040,199	\$4,182,163	.....	\$786,883,144	\$85,287,210	.....	\$808,881	\$88,919	.....

Table VIII. shows total cash income and expenditures, total cash premiums received, amount paid for losses and expenditures and the various percentages of the same, for 1887, as compared with the same for 1886.

Michigan Companies.

	1886.	1887.
Number of companies.....	3	3
Total income.....	\$580,484	\$590,989
Total expenditures.....	\$428,888	\$602,124
Per cent of expenditures to income.....	82.81	101.88
Premiums received.....	\$437,797	\$504,524
Losses paid.....	\$241,206	\$385,129
Per cent of losses to premiums.....	55.09	66.43
Expenses paid.....	\$149,188	\$170,505
Per cent of expenses to premiums.....	34.07	38.79

Companies of other States.

	1886.	1887.
Number of companies.....	109	109
Total income.....	\$70,509,999	\$72,100,020
Total expenditures.....	\$65,802,804	\$69,589,207
Per cent of expenditures to income.....	92.61	96.51
Premiums received.....	\$63,784,399	\$65,430,108
Losses paid.....	\$26,943,111	\$40,103,906
Per cent of losses to premiums.....	42.27	61.32
Expenses paid.....	\$22,587,576	\$23,586,644
Per cent of expenses to premiums.....	35.36	36.04

Foreign Companies.

	1886.	1887.
Number of companies.....	23	25
Total income.....	\$26,314,635	\$27,452,339
Total expenditures.....	\$22,639,831	\$25,008,280
Per cent of expenditures to income.....	86.08	91.07
Premiums received.....	\$24,948,886	\$26,064,137
Losses paid.....	\$14,468,898	\$16,478,479
Per cent of losses to premiums.....	58.24	63.24
Expenses paid.....	\$8,174,937	\$8,524,801
Per cent of expenses to premiums.....	32.88	32.71

Totals of the three foregoing Tables.

	1886.	1887.
Number of companies.....	135	137
Total income.....	\$97,345,117	\$100,143,348
Total expenditures.....	\$68,370,523	\$65,194,621
Per cent of expenditures to income.....	90.78	95.06
Premiums received.....	\$69,021,081	\$91,988,765
Losses paid.....	\$41,658,209	\$53,917,514
Per cent of losses to premiums.....	48.79	61.87
Expenses paid.....	\$20,857,694	\$23,231,960
Per cent of expenses to premiums.....	34.66	36.09

From a perusal of the foregoing extracts from Table VIII it will be observed that the ratio of losses and expenses to the premiums received is as follows:

	Per centum.
Michigan Companies.....	100.21
Other States Companies.....	96.36
Foreign Companies.....	95.99
Average.....	96.96

MUTUAL FIRE INSURANCE COMPANIES.

But two Mutual Fire Insurance Companies of other States have at this time authority to do business in Michigan, viz.: The Western Manufacturers' Mutual Insurance Co. and the Mutual Fire Insurance Co., both of Chicago, Ill. These companies insure only manufacturing risks and their accessories.

MICHIGAN MUTUAL INSURANCE COMPANIES.

There are fifty-eight Mutual Fire Insurance Companies and two Mutual Cyclone, Tornado and Wind Storm Insurance Companies organized under the laws of, and having authority to transact business in this State.

The following named mutual fire insurance companies have been organized under the laws of Michigan and have commenced business since January 1, 1887:

Swedish Farmers' of Osceola and Wexford counties, Feb. 21, 1887; office at Gilbert.

Detroit Manufacturers, March 17, 1887; office at Detroit.

German Baptist Brethren of Barry, Ionia, and Kent counties, May 27, 1887; office at Woodland.

Detroit Mutual Fire, June 16, 1887; office at Detroit.

Farmers' of St. Clair and Sanilac counties, June 17, 1887.

German American of Wayne, Oakland, and Livingston counties, Feb. 8, 1888; office at Detroit.

Farmers' of Ogemaw, Arenac, and Iosco counties, Jan. 10, 1888; office at Churchill.

The following, from Table X. of this report, shows the membership and amount at risk December 31st, as compared with that for 1886:

	No. of Members.	Amount at Risk.
<i>Farm Mutuals:</i>		
December 31, 1887.....	90,063	\$150,574,563
December 31, 1886.....	88,400	142,984,577
Increase in 1887.....	1,663	\$1,989,976
<i>Other Mutuals:</i>		
December 31, 1887.....	3,815	\$5,126,812
December 31, 1886.....	2,615	3,414,635
Increase in 1887.....	1,200	\$1,712,177
Total increase.....	2,863	\$3,642,153
Total membership and amount at risk Dec. 31, 1887.....	93,877	\$156,001,385

Table XI. exhibits the nature and amount of the resources and liabilities of all the Michigan Mutual Insurance Companies for the year ending December 31, 1887, as follows:

	Farm Mutuals.	Other Mutuals.
Resources:		
Number of companies.....	53	7
Cash on hand.....	\$22,981 72	\$35,506 00
Assessments outstanding.....	111,601 67	317,296 78
Total available resources.....	\$134,583 39	\$352,732 78
Doubtful resources.....	11,249 94	1,429 02
Liabilities:		
Claims for losses, including resisted claims.....	\$76,509 94	\$22,835 18
Due and to become due for borrowed money.....	91,796 94	4,825 00
All other claims.....	7,138 77	1,839 98
Total liabilities.....	\$175,445 65	\$29,500 16
Total available resources of Farmers' Mutual companies.....	\$134,583 39	
Total liabilities of Farmers' Mutual companies.....	175,445 65	
Excess of liabilities over resources.....	\$50,862 26	
Total available resources of other Mutual companies.....	\$352,732 78	
Total liabilities of other Mutual companies.....	29,500 16	
Excess of resources over liabilities.....	\$323,232 62	

Table XII. shows the sources of income of the Michigan Mutual Insurance Companies for the year ending December 31, 1887, as follows:

	Farm Mutuals.	Other Mutuals.
<i>Income:</i>		
Number of companies.....	53	7
Cash balance December 31, 1886.....	\$28,567 88	\$12,083 95
Cash premiums.....	7,895 67	42,329 53
From assessments levied in 1887.....	159,294 06	17,709 67
From assessments of prior years.....	90,235 53	3,289 76
From fees and percentages.....	16,276 01	1,073 05
From loans.....	92,830 43	5,315 00
From all other sources.....	1,601 46	1,125 96
Total income.....	\$396,641 96	\$82,941 92
Total income of all Michigan Mutuals.....		\$479,583 48

Table XIII. shows the nature and amount of expenditures of the Michigan Mutual Insurance Companies during the year 1887, as follows:

Expenditures.

	Farm Mutuals.	Other Mutuals.
Number of companies.....	53	7
Losses of 1886 paid.....	\$157,804 46	\$17,214 92
Losses of previous years paid.....	66,570 56	5,892 40
Total losses paid.....	\$224,375 02	\$23,107 32
Loans.....	82,232 14	750 00
Interest.....	7,564 71	245 29
Salaries and fees.....	84,080 58	8,348 76
Stationery, postage, printing, etc.....	4,663 58	1,735 09
Miscellaneous.....	20,516 79	13,249 46
Total expenditures.....	\$373,482 82	\$47,435 92
Aggregate expenditures.....		\$420,918 74

Table XIV. shows the number and origin of fires and amount of losses sustained by Michigan Mutual Insurance Companies during the year 1887, as follows:

	Farm Mutuals.		Other Mutuals.	
	No.	Amount.	No.	Amount.
Number of companies.....	53	-----	7	-----
Lightning.....	207	\$22,188	1	\$1,354
Steam threshers.....	33	10,941	2	1,300
Incendiary.....	84	11,303	1	2,854
Defective chimneys or stove pipes.....	211	62,273	1	3,000
Field or forest fires.....	47	3,714	-----	-----
Unknown.....	171	46,805	14	11,814
Miscellaneous.....	246	46,340	16	10,239
Total.....	949	\$208,654	35	\$27,334
Aggregate No. and amount of losses.....	-----	-----	964	\$231,588

*Compilation of the Business of Mutual Fire Insurance Companies of Michigan—
1860 to 1887—both inclusive.*

Number of Companies Organized December 31.		Membership.		Risks in Force.		Assessments Levied.		Losses Paid.	
		No. of Companies Reporting.	Number Reported.	No. of Companies Reporting.	Amount Reported.	No. of Companies Reporting.	Amount Reported.	No. of Companies Reporting.	Amount Reported.
1860.....	3	1	470	2	\$1,220,644				
1861.....	4	1	746	2	1,942,308			1	\$1,065 00
1862.....	8	8	1,445	5	4,420,311			2	2,994 00
1863.....	24	12	6,388	16	12,365,545	1	\$553 00	9	7,117 00
1864.....	24	14	9,405	21	24,086,524	2	2,678 00	15	12,061 00
1865.....	24	21	16,583	21	27,745,779	13	27,480 00	14	20,345 00
1866.....	24	23	21,079	23	36,479,753	17	40,617 00	19	37,385 00
1867.....	24	23	23,774	23	44,053,474	19	47,243 00	20	37,794 00
1868.....	24	23	26,044	23	49,412,549	18	60,117 00	17	45,317 00
1869.....	25	23	28,649	23	56,059,570	20	66,947 00	21	44,766 00
1870.....	27	27	32,051	27	63,231,456	23	112,211 00	24	90,647 00
1871.....	28	28	35,876	28	69,666,181	26	111,247 00	27	85,164 88
1872.....	31	31	39,273	31	75,503,267	28	140,719 00	27	104,096 56
1873.....	31	31	41,587	31	80,525,394	24	113,450 00	29	95,925 09
1874.....	35	35	44,083	35	85,613,731	25	135,673 00	28	109,330 55
1875.....	38	37	47,254	37	92,204,349	30	157,917 00	31	128,783 80
1876.....	40	40	51,549	40	98,687,036	30	164,645 00	36	150,266 66
1877.....	41	41	56,880	41	106,036,135	31	161,068 00	37	139,995 44
1878.....	47	47	62,593	47	112,662,690	36	167,384 00	39	139,997 73
1879.....	48	48	69,535	48	120,247,237	40	210,762 00	48	181,396 76
1880.....	51	51	76,016	50	129,812,106	46	209,833 06	47	188,652 17
1881.....	55	53	82,231	53	137,180,263	39	219,476 49	48	194,818 41
1882.....	59	53	87,032	52	144,007,499	44	199,494 39	49	177,767 44
1883.....	60	53	91,624	53	151,515,323	53	305,255 20	53	226,663 70
1884.....	61	52	93,733	52	149,168,962	46	276,095 51	51	242,761 73
1885.....	63	53	97,532	53	148,275,406	46	279,391 94	51	249,761 99
1886.....	67	56	91,114	55	152,606,856	46	294,909 90	53	259,650 98
1887.....	72	60	98,377	60	156,001,365	48	149,651 17	55	247,432 34

ACT NO. 285, PUBLIC ACTS 1887. THE SO-CALLED "ANTI COMPACT LAW,"

The Legislature at its last session enacted what is known as the "Anti Compact Law," a copy of which is published herewith, and reads as follows:

PUBLIC ACTS, 1887, ACT NO. 285.

AN ACT to regulate the manner in which insurance companies not organized under the laws of this State, but doing business within it, shall transact their business:

SECTION 1. *The People of the State of Michigan enact*, That no fire, fire and marine, or marine and inland insurance company or association not organized under the laws of this State shall be permitted to do business therein under the provisions of an act entitled "An act relative to the organization and powers of fire and marine insurance companies transacting business in this State," approved April three, eighteen hundred and sixty-nine, until, in addition to complying with the provisions of said act, it has filed with the Commissioner of Insurance an undertaking, duly executed and authenticated by the company, in such form as the Commissioner of Insurance shall from time to time prescribe, that it will not directly or indirectly enter into any compact, agreement, arrangement or undertaking of any nature or kind whatever with any other company, companies, association or associations, the object or effect of which is to prevent open and free competition between it and said company, companies, association or associations, or the agents of their respective companies or associations in the business transacted in this State, or in any part thereof.

SEC. 2. No fire, fire and marine, or marine and inland insurance company or association not organized under the laws of this State, but doing business therein, shall either directly or indirectly enter into any contract, agreement, arrangement, or undertaking of any nature or kind whatever with any other company, companies, association or associations, the object or effect of which is to prevent open and free competition between it and said company, companies, association or associations, or between the agents of their respective companies or associations in the business transacted in this State, or in any part thereof.

SEC. 3. It shall not be lawful for the agent of any fire, fire and marine, or marine and inland insurance company or association not organized under the laws of this State, but doing business therein, to enter into any contract agreement, arrangement, or undertaking of any nature or kind whatever with the agent of any other such company, companies, association or associations, the object or effect of which is to prevent free and open competition between the companies or associations represented by said agents in the business transacted in this State, or in any part thereof.

SEC. 4. It shall not be lawful for any person or persons as agent, solicitor, broker, surveyor, or in any other capacity, to transact or to aid in any manner, directly or indirectly, in transacting or soliciting within this State, business for any fire, fire and marine, or marine and inland insurance company or association not incorporated by the laws of this State, or in any

other capacity to procure or assist to procure a fire or inland marine policy or policies of insurance in any company or association which is violating the provisions of section two of this act, or whose agent or agents are violating the provisions of section three hereof.

SEC. 5. Any person violating any of the provisions of section three or four of this act shall be deemed guilty of a misdemeanor, and upon conviction thereof shall be punished by a fine not less than fifty dollars, nor more than one hundred dollars, and in default of payment thereof shall be imprisoned in the county jail not exceeding three months, or by both such fine and imprisonment, in the discretion of the court.

SEC. 6. It shall hereby be made the duty of the Commissioner of Insurance, within thirty days after this act takes effect, to provide a blank form of the undertaking provided for in section one of this act, to cause copies thereof to be printed, and to mail one or more to each fire, fire and marine, and marine and inland insurance company or association not incorporated under the laws of this State, but doing business therein in pursuance of authority granted by the Commissioner of Insurance; and it is further made the duty of the Commissioner of Insurance to revoke the certificate of each and every of said companies or associations which shall not file said undertaking, properly filled out, executed and authenticated within thirty days after the mailing of said blank form, and to cause notification of such revocation to be published in some paper of general circulation in this State once in each week for four weeks.

SEC. 7. It is hereby made the duty of the Commissioner of Insurance, or his deputy, on receiving notice in writing or otherwise, of any violation of the provisions of this act, to investigate the same, and if he shall become satisfied that any company or association is violating the undertaking provided for in section one, or the provisions of section two, or is represented by any agent who is violating the provisions of section three, he shall forthwith revoke the certificate granted in behalf of such company or association, and cause notification thereof to be published in some paper of general circulation in this State once in each week for four weeks.

SEC. 8. Any person or persons who shall act as agent, solicitor, surveyor, or broker, or transact, or aid in any manner, directly or indirectly, in transacting, or soliciting, within this State, business for any such company or association, or in procuring or assisting to procure a policy of insurance on property situated within this State in any such company or association, after its certificate of authority has been revoked in accordance with the provisions of this act, shall be deemed guilty of a misdemeanor, and upon conviction thereof shall be punished by a fine not less than fifty dollars, nor more than one hundred dollars, and in default of payment thereof shall be imprisoned in the county jail not exceeding ninety days, or by both such fine and imprisonment, in the discretion of the court.

SEC. 9. All violations of this act shall be prosecuted in the name of the people by the prosecuting attorney, and all fines collected for violations of this act shall be paid into the treasury of the county in which the complaint was filed, to be disposed of according to law.

SEC. 10. All necessary expenses incurred by the Commissioner of Insurance in carrying out the provisions of this act shall be audited by the Board of State Auditors and paid out of the general fund.

SEC. 11. The provisions of this act shall not apply to companies now

authorized to do business in this State until after the thirty-first day of January, eighteen hundred and eighty-eight.

Approved June 28, 1887.

Upon the taking effect of this act I forwarded to each fire, fire marine and marine insurance company doing business in Michigan a blank form of undertaking, as provided for in section one, to be executed by the officers of the companies and filed in this Bureau within thirty days from the date of the notice accompanying the blank form. The following is a copy of the form of undertaking prepared and sent :

KNOW ALL MEN BY THESE PRESENTS,

That the _____ Insurance Company of the City of _____ in the State of _____ a body corporate by or under the laws of _____ and fully authorized to conduct the business of Fire, or Fire and Marine, and Inland Insurance, having been admitted, or having applied for admission to transact the business of _____ insurance in the State of Michigan, in conformity with the laws thereof, and in compliance with Act No. 285 of Public Acts of 1887, does hereby undertake, stipulate, promise and agree that it will not directly or indirectly enter into any contract, agreement, arrangement or undertaking of any nature or kind whatever with any other company, companies, association or associations, the object or effect of which is to prevent open and free competition between it and said company, companies, association or associations, or the agents of their respective companies or associations in the business transacted in the State of Michigan, or in any part thereof.

In Witness Whereof, The said Company has caused this instrument to be duly executed and authenticated by affixing hereto its Corporate Seal, and caused the same to be subscribed and attested
 { AFFIX SEAL }
 { OF }
 { COMPANY. } by its President and Secretary, at the City of _____ in the State of _____ on the _____ day of _____ A. D. 18—.

Secretary.

President.

This requirement of the law has been generally complied with, many of the companies, however, filed their protest against it.

About this time Mr. David Beveridge of Detroit had organized the "Michigan Inspection and Rating Bureau" with branch offices located in several of the principal cities of the State, and in a Prospectus which he issued, setting forth his plans and explaining its nature, he invited the companies doing business in this State to become subscribers to, or members of, his "Bureau". The Prospectus is printed herewith as follows:

PROSPECTUS.

The enactment by the Michigan Legislature of a law forbidding such agreements between Fire Insurance Companies as tend to prevent open and free competition, would appear to render necessary some different plan for the conduct of the business. Assuming that the law will be respected by Fire Underwriters in both its letter and spirit, and it being evident that were each

company compelled to employ in its own behalf a person to rate and inspect risks, the result would be that no property holder could tell from day to day what his rates of insurance would be, and, moreover, that the cost of the conduct of the business would be largely increased; I propose—if a sufficient number of subscribers can be obtained—to open on the 1st of January next, an Inspection and Rating Bureau, with headquarters at Detroit, Michigan; to conduct the business contemplated through branches located at Detroit, Jackson, Kalamazoo, Grand Rapids, Saginaw, and, if the interests of subscribers shall require it, at other points. In order to accomplish the objects above set forth, I propose:

First—To employ at each of the branches named a competent Deputy Inspector, who shall be possessed of underwriting skill and knowledge sufficient to fit him for the position. It shall be the duty of each Deputy Inspector, under regulations to be established by the proposed "Inspection and Rating Bureau," to examine, either by himself or assistants, as often as the interests of the subscribers may require, all classes of risks—to see that proper regulations for the prevention of fires are enforced in mills, lumber yards, manufactories, theatres, public buildings, etc., etc.—and to prepare, when necessary, forms of policies for the different classes of risks, that shall be just to the insurer and the insured.

Second—Each Deputy Inspector in the several Districts, will be required to inspect and rate such risks in his District as need inspecting and Rating, the rates made to be on the basis of schedules heretofore approved, and to furnish the rates so fixed to the subscribers and their agents; also to perform such other duties and acts, not contrary to law, as the interests of subscribers may require, and as shall secure to them the benefits of the Inspections and Ratings contemplated. It is proposed that the Ratings shall be made as low as the subscribing companies can, in the judgment of the bureau, safely accept, having reference to cost and a moderate profit. I reserve the right to adopt all existing tariffs as the rates of my bureau until they are changed by me, and changes duly promulgated.

Third—In order to protect each subscriber from the acceptance of unsafe risks and rates, the Bureau will adopt regulations applying to the Deputy Inspectors and Local Agents, substantially as follows: Each subscribing Company is to require its Agents in the several Branch Districts, to submit to the Deputy Inspector of the District, all daily reports and indorsements, and the said Inspector will cause to be stamped or written on said daily reports the rate approved by the Bureau, and shall also verify by his stamp all other documents presented, and mail same to the subscribers to whom they respectively belong.

Fourth—The boundaries of the several Branch Districts will be as follows:

FIRST DISTRICT—Headquarters at Detroit, and embracing Agencies in the counties of Wayne, Huron, Sanilac, Lapeer, St. Clair, Macomb and Oakland.

SECOND DISTRICT—Headquarters at Jackson, and embracing Agencies in the counties of Hillsdale, Ingham, Jackson, Lenawee, Livingston, Monroe, Macomb and Washtenaw.

THIRD DISTRICT—Headquarters at Kalamazoo, and embracing Agencies in the counties of Allegan, Berrien, Branch, Barry, Calhoun, Cass, Eaton, Kalamazoo, St. Joseph and Van Buren.

FOURTH DISTRICT—Headquarters at Grand Rapids, and embracing Agencies in the counties of Antrim, Benzie, Charlevoix, Grand Traverse, Emmet, Ionia, Kent, Kalkaska, Lake, Mason, Montcalm, Manistee, Mecosta, Muskegon, Newaygo, Osceola, Ottawa, Oceana and Wexford.

FIFTH DISTRICT—Headquarters at East Saginaw, and embracing Agencies in the counties of Alpena, Bay, Clare, Clinton, Gratiot, Genesee, Isabella, Iosco, Lapeer, Midland, Oakland, Saginaw, Shiawassee and Tuscola.

Fifth—It is proposed to furnish from the Bureau, tariffs and schedules for rating risks outside of the Districts enumerated, and from time to time to secure, through the several Branch Offices, such inspections, surveys, and ratings as shall be practicable, and furnish the results to subscribers. The schedules will be made with reference to the different classes of risks in Northern and Southern Michigan.

Sixth—No company will receive the rates of the Bureau save such as subscribe for them, and agree to withhold them from non-subscribing companies. In order that subscribers only may enjoy the benefit of the Inspections and Ratings made at the several Branch Offices, it will be necessary that each subscriber shall give assurance that he will abstain from furnishing Inspections and Ratings to any non-subscribing company, and will faithfully require his Agents in each of the several Districts to conform to the Ratings and rules made necessary by the use of the schedules adopted, in order that the permanency of the work to be undertaken may be assured and paying subscribers retained.

The faithful observance of this clause I consider absolutely essential for my own protection. Should non-subscribing companies have the benefit of the information which this Bureau proposes to furnish its subscribers, or subscribing companies be permitted to discredit the Ratings of this Bureau by a failure to observe the same, the result in either case would inevitably be a pecuniary loss to me, and would ultimately result in the destruction of the Bureau.

Seventh—The compensation for the services to be rendered by said Bureau shall be at the rate of \$4,000 per annum, to which shall be added necessary expenses of conducting the business of said Bureau and its branches; said compensation and expenses to be paid quarterly, fifteen days after the expiration of the quarter for which payment is to be made, and to be divided and apportioned among the subscribers to said Bureau as the net premiums received by each shall bear to the net premiums received by all of the subscribers in the State for the year next preceding that for which payment is made. In order to provide means with which to meet the immediate expenses of the Bureau, each subscriber shall pay \$25 on giving his subscription hereto, said payment to be credited to him in his first assessment.

By the words "net premiums," as here used, is meant all premiums on risks written in said State, less only amounts paid for canceled policies.

After a careful consideration of the details of the plan here presented, I am satisfied that the expense to companies will not be greater than the system of rating heretofore prevailing, and it shall be my effort to make it less.

It will be permitted to each subscriber to terminate his subscription on thirty days' notice, upon payment of all dues to date of such termination and the surrender of all Rate-books and Inspections furnished by the Bureau.

The undersigned reserves the right to terminate his contract with any subscriber whose use of facilities thus extended may be deemed detrimental to the interests of this Bureau.

I wish to add that in the event of your becoming a subscriber under the foregoing arrangement, I will undertake to provide that the persons employed as Deputy Inspectors at the Branch Offices shall be satisfactory to the subscribers, and that, should any considerable number of subscribers become dissatisfied with any Inspector, on account of his incompetency or unfitness for the position, he shall be displaced within thirty days of date of notice received from one-fourth of the subscribers, that such dissatisfaction exists, and a new appointee, fitted for the position, be installed in place of such displaced Inspector.

It is proper to add that the outlines of the preceding plan have been placed before learned counsel, its general features considered, and it is pronounced free from objections so far as being any infringement upon the law of the State heretofore referred to is concerned.

Sincerely,

DETROIT, Nov. 29, 1887.

DAVID BEVERIDGE.

On the ninth day of February I submitted a copy of this Prospectus to Hon. Moses Taggart, Attorney General, asking his opinion as to whether the plan outlined in it was in conflict with the provisions of said Act No. 285, and also as to whether agents of the companies who sent their daily reports, etc., to the various branches of the "Bureau" would be violating section four of the Act.

I soon received a reply from Mr. Taggart, of which the following is a copy:

STATE OF MICHIGAN,
ATTORNEY GENERAL'S OFFICE,
Lansing, February 11, 1888.

Hon. Henry S. Raymond, Commissioner of Insurance,

DEAR SIR:—Your letter asking my opinion of Act 285 of the laws of 1887, in connection with the proposed scheme of insurance of David Beveridge, Compact Manager of Detroit, was duly received.

You ask two questions. First, as to whether Mr. Beveridge's plan of insurance business in any way violates said Act, and second, whether agents who send policies to the assistant inspectors provided for, as directed by their companies, are violating Section 4 of said Act?

Section 2 of the Act in question reads: "No fire, fire and marine, or marine and inland insurance company or association, not organized under the laws of this State, but doing business therein, shall either directly or indirectly enter into any contract, agreement or arrangement, or understanding, of any nature or kind whatever, with any other company, companies, association or associations, the effect of which is to prevent open and free competition between it and said company, companies, association or associations, or between the agents of their respective companies or associations in the business transacted in this State or any part thereof."

The 3d section of said Act prohibits the agents of any insurance company or association not organized under the laws of this State, but doing business

therein, from making any contract of the kind mentioned in the 2d section, with the agent of any other such company or association.

The 4th section makes it unlawful for any person, agent, solicitor, broker, surveyor or in any other capacity to "transact or to aid in any manner, directly or indirectly, in transacting or soliciting within this State, business for any fire, fire and marine, or marine and inland insurance company or association * * * or in any other capacity to procure or assist to procure a fire or inland marine policy or policies of insurance in any company or association which is violating the provisions of section two of this act, or whose agent or agents are violating the provisions of section three hereof."

Mr. Beveridge's proposition is to open an "Inspection and Rating Bureau" at Detroit with branches at various points in the State. At each branch a "competent Deputy Inspector" is to be employed, whose duty it shall be, under the instructions of the Bureau, to examine, by himself or assistants, all classes of risks, with reference to proper regulation for the prevention of fires, and to prepare necessary forms of policies.

The plan further provides that each Deputy Inspector "will be required to inspect and rate such risks in his district as need inspecting and rating, the rates made to be on the basis of schedules *heretofore approved*, and to furnish the rates so fixed to the subscribers and their agents." Mr. Beveridge reserves the right "to adopt all existing tariffs as the rates of his Bureau until changes are made and promulgated by him." To protect each subscriber from the acceptance of unsafe risks and rates the Bureau adopts the following regulations: "Each subscribing company is to require its agents in the several Branch Districts to submit to the Deputy Inspector of the District all daily reports, and indorsements, and the said Inspector will cause to be stamped or written on said daily reports the rate approved by the Bureau, and shall also verify by his stamp all other documents presented, and mail same to subscribers to whom they respectively belong."

The rates fixed by the "Bureau" are to be confined exclusively to the subscribers who must agree to withhold the same from non-subscribing companies. Each subscriber must "faithfully require its agents in each of the several Districts *to conform to the rating and rules made necessary by use of the schedules adopted*," the faithful observance of which is considered by the originator of the plan "absolutely essential."

The "Bureau" is to be paid by the subscribers *pro rata* according to the amount of business done in the State.

Each subscriber upon the payment of all dues, and 30 days' notice and surrender of rate books and inspections can terminate the contract, and the "Bureau" can terminate the same with any subscriber when such business relation appears to be detrimental to the "Bureau."

The plan devised anticipates a contract between the several subscribers and Mr. Beveridge's "Bureau," and requires all papers relating to insurance contracts made by any agent of a subscriber to pass under the supervision of the "Bureau" or its Deputies, and that the rates adopted by it shall control and be adopted by all its subscribers; in other words, to accomplish the object sought, the rates of all companies, upon the same class of risks, must necessarily be uniform and between such companies, at least, there would not be "open and free competition."

If all non-resident companies should enter into this contract, then it is not

apparent how any competition would exist between them, the provision that each subscriber must "faithfully require his agents in each of the several Districts to conform to the ratings and rules," contained in the schedules adopted, would preclude competition.

In my judgment this is indirectly, at least, making a contract through a "Bureau" or man constituting a "Bureau" the mutual agent of several companies, from which its employment comes, and is a violation of Section 2 of said Act, and the action of such "Bureau" and its agents would be a violation of Section 3 and 4 of the same Act.

The plan appears to be under another form, but the continuance of the old compact system, against which, whether wisely or not is immaterial, the act in question was aimed.

The schedules and rates referred to being those "heretofore approved" are the same, I assume, as those adopted by non-resident companies transacting business in the State of Michigan.

This method of doing business in the State does not appear permissible under the law of 1887, and I therefore answer both questions asked in the affirmative.

Very Respectfully,

MOSES TAGGART,

Attorney General.

Copies of this opinion were also sent the companies for their information. Notwithstanding this I have learned that many of the companies have become subscribers to the Inspection and Rating Bureau. It is no more than fair for me to say in this connection that the officers of many of the companies have informed me that there is no intention on their part to violate the laws of the State of Michigan, and that they have notified their agents in this State to abstain from any acts in violation of the laws, but, that they have been advised by their legal counsel that the plan of said "Bureau" is not in conflict with the act referred to and that in becoming subscribers to it they do not violate any of the provisions of said act, and further that they have been advised that the act is in itself unconstitutional.

Such being the facts I have not deemed it wise or for the best interests of the State to indiscriminately revoke the authority to do business heretofore granted the companies which have become subscribers to said "Bureau."

Therefore, acting on the advice of the Attorney General, I served notice on one of the leading fire insurance companies doing business in Michigan, to appear before me on a certain date to show cause why its authority should not be revoked for violating section two of Act 285, Public Acts of 1887. The company in question appeared by its attorney "for the sole and only purpose of objecting to such proceedings," giving reasons for objecting to them. I then proceeded to revoke the authority of the company to do business in Michigan, as provided for in section seven of said act.

The company, by its attorney, has applied to the Supreme Court for a writ of mandamus to compel the re-issuing of the certificate of authority on the ground that the act is unconstitutional and void. It is hoped that a decision on the case may be had at an early day.

Part II of this report, which will follow soon, will contain detailed statements of the life insurance companies, the co-operative or assessment life and accident insurance associations and the fidelity and casualty insurance companies of this and other States, which were doing business in Michigan during the year 1887.

Respectfully,

HENRY S. RAYMOND,

Commissioner of Insurance.

■

STATISTICAL TABLES

CONNECTED WITH

FIRE INSURANCE,
FOR THE YEAR 1887.

TABLE I.—EXHIBIT OF FIRE AND INLAND

(See Appendix to this Table)

Name.	Location.	Fire Risks Written.
<i>Michigan Companies.</i>		
Detroit Fire and Marine.....	Detroit.....	\$2,127,221 00
Grand Rapids Fire Insurance Co.....	Grand Rapids.....	3,189,436 00
Michigan Fire and Marine.....	Detroit.....	7,189,396 00
Total Michigan Companies.....		\$12,496,053 00
<i>Companies of Other States.</i>		
Aetna.....	Hartford, Conn.....	\$4,275,967 00
Agricultural.....	Watertown, N. Y.....	1,073,445 00
Amazon.....	Cincinnati, O.....	1,117,423 00
American.....	Boston, Mass.....	840,920 00
American.....	Newark, N. J.....	515,688 00
American Central.....	St. Louis, Mo.....	617,634 00
American Fire.....	New York, N. Y.....	244,660 00
American Fire.....	Philadelphia, Pa.....	4,495,436 00
Anglo Nevada Assurance Cor.....	San Francisco, Cal.....	1,089,645 00
Artisans.....	Pittsburgh, Pa.....	82,043 75
Aurora Fire and Marine.....	Cincinnati, O.....	333,788 00
Boatman's Fire and Marine.....	Pittsburgh, Pa.....	617,580 00
+ Boston Marine.....	Boston, Mass.....	
Boylston.....	Boston, Mass.....	694,452 00
Buffalo German.....	Buffalo, N. Y.....	1,923,098 00
California.....	San Francisco, Cal.....	945,127 00
Citizens'.....	New York, N. Y.....	1,563,601 67
‡ Citizens'.....	Cincinnati, O.....	98,850 00
Citizens'.....	Pittsburgh, Pa.....	950,048 60
Commerce.....	Albany, N. Y.....	591,447 00
Commercial Fire.....	San Francisco, Cal.....	820,711 26
Concordia Fire.....	Milwaukee, Wis.....	1,940,298 00
Connecticut Fire.....	Hartford, Conn.....	3,082,471 00

† Did Marine and Inland business only.

‡ Withdrawn from the State.

INSURANCE BUSINESS IN MICHIGAN DURING 1887.
for Inland Business.)

Business.			Ratio of Loss to		Average
Premiums Received.	Losses Paid.	Losses Incurred.	Risks Written.	Premiums Received.	Premium Rate in Michigan on Fire Risks.
\$98,352 64	\$36,781 76	\$38,411	.006	.374	1.21
51,709 19	27,628 72	23,474	.009	.534	1.63
77,171 86	35,208 17	33,126	.006	.456	1.08
\$227,233 69	\$99,616 65	\$95,011	.006	.438	1.23
\$90,962 53	\$42,235 88	\$40,424	.010	.522	1.89
9,546 33	6,428 40	5,454	.006	.673	.89
16,344 76	6,011 28	7,727	.006	.368	1.46
8,649 47	4,255 80	5,380	.006	.493	1.02
6,123 75	9,373 47	9,373	.018	1.580	1.19
8,241 09	3,575 18	3,575	.006	.434	1.33
2,563 80	349 67	349	.001	.186	1.05
71,124 76	33,260 24	29,659	.009	.538	1.58
20,375 40	11,775 47	12,155	.011	.578	1.37
896 02	1,286 39	1,307	.016	1.432	1.09
3,514 66	2,283 76	2,283	.007	.650	1.05
8,930 38	2,533 37	2,551	.004	.284	1.45
6,914 37	7,868 28	8,906	.011	1.138	1.00
22,787 30	15,136 52	13,380	.008	.664	1.18
17,801 42	5,535 10	5,523	.006	.311	1.88
25,005 28	16,464 61	15,113	.010	.658	1.59
1,584 09	949 92	950	.009	.599	1.60
14,502 39	3,723 95	3,385	.009	.602	1.53
8,408 61	909 60	1,037	.002	.108	1.42
16,704 34	3,763 82	3,764	.005	.225	2.04
27,181 10	16,212 49	15,363	.008	.596	1.40
44,308 86	35,968 42	35,120	.012	.812	1.44

TABLE I.—EXHIBIT OF FIRE AND INLAND INSURANCE

		Fire
Name.	Location.	Risks Written.
<i>Companies of Other States.</i>		
Continental.....	New York, N. Y.....	\$5,663,532 00
Cooper.....	Dayton, O.....	1,672,990 00
Dwelling House.....	Boston, Mass.....	1,742,722 00
Equitable Fire and Marine.....	Providence, R. I.....	521,907 00
Eureka Fire and Marine.....	Cincinnati, O.....	314,021 75
Exchange Fire.....	New York, N. Y.....	233,644 50
Farragut Fire.....	New York, N. Y.....	381,806 00
Firemen's.....	Dayton, O.....	355,959 00
Firemen's.....	Newark, N. J.....	479,535 00
Firemen's Fund.....	San Francisco, Cal.....	3,368,490 85
Fire Association.....	Philadelphia, Pa.....	3,559,450 00
Fire Insurance Co. of the County of Philadelphia.....	Philadelphia, Pa.....	213,025 00
Franklin.....	Columbus, O.....	264,720 00
Franklin Fire.....	Philadelphia, Pa.....	2,075,445 38
German.....	Freeport, Ill.....	2,336,327 00
German-American.....	New York, N. Y.....	3,244,833 00
German Fire.....	Peoria, Ill.....	299,147 00
German Fire.....	Pittsburgh, Pa.....	532,872 00
Germania Fire.....	New York, N. Y.....	2,967,985 00
Germania Fire and Marine.....	Cincinnati, O.....	290,435 00
Girard Fire and Marine.....	Philadelphia, Pa.....	1,492,647 00
Glens Falls.....	Glens Falls, N. Y.....	1,398,347 00
Granite State Fire.....	Portsmouth, N. H.....	451,360 00
Greenwich.....	New York, N. Y.....	460,316 00
Guardian Fire.....	New York, N. Y.....	172,192 00
Hanover Fire.....	New York, N. Y.....	3,137,203 38
Hartford Fire.....	Hartford, Conn.....	3,371,508 00
Hibernia.....	New Orleans, La.....	591,490 00
Home.....	New York, N. Y.....	11,870,699 00
Howard.....	New York, N. Y.....	623,022 00
Insurance Company of North America.....	Philadelphia, Pa.....	5,609,068 00
Insurance Company of the State of Pennsylvania.....	Philadelphia, Pa.....	339,178 00
Kings County Fire.....	Brooklyn, N. Y.....	380,750 00
Long Island.....	Brooklyn, N. Y.....	339,965 00
Louisville Underwriters.....	Louisville, Ky.....	463,110 00

BUSINESS IN MICHIGAN DURING 1887.—*Continued.*

Business.			Ratio of Loss to		Average Premium Rate in Michigan on Fire Risks.
Premiums Received.	Losses Paid.	Losses Incurred.	Risks Written.	Premiums Received.	
\$76,150 83	\$59,681 31	\$56,375	.010	.780	1.34
26,882 10	15,154 82	17,280	.009	.564	1.61
16,742 04	5,554 20	5,024	.008	.382	.96
9,134 76	3,491 19	3,635	.006	.382	1.75
3,687 14	437 50	586	.001	.118	1.17
1,380 82	None.	None.			0.47
3,837 11	2,858 58	3,000	.006	.615	1.00
11,987 99	2,632 15	2,940	.008	.320	1.39
5,719 01	7,939 81	9,809	.017	1.388	1.19
49,178 19	31,246 95	23,029	.009	.685	1.46
59,199 82	31,695 27	40,289	.008	.585	1.66
3,409 94	3,072 71	3,107	.014	.901	1.60
2,882 86	995 40	995	.004	.345	1.09
30,250 91	19,152 18	22,351	.009	.663	1.46
43,003 17	19,434 20	22,385	.007	.452	1.46
50,680 36	41,890 60	37,616	.013	.827	1.56
5,129 36	71 28	71	.0002	.014	1.77
7,383 55	8,443 94	8,791	.016	1.151	1.38
85,651 88	14,669 80	15,531	.005	.411	1.30
3,803 04	4,313 66	3,285	.015	1.134	1.31
16,831 27	7,912 46	7,305	.005	.470	1.13
13,774 91	8,181 58	8,622	.006	.594	0.99
5,151 36	3,343 70	3,361	.007	.649	1.14
4,384 81	5,550 96	5,900	.012	1.266	.95
1,517 25	None.	None.			.88
50,010 56	32,929 01	30,226	.010	.658	1.59
107,431 39	45,638 21	47,688	.005	.425	1.28
13,058 27	4,757 45	7,029	.008	.364	2.21
149,688 21	95,210 29	97,534	.008	.686	1.26
8,223 85	3,496 64	3,496	.006	.425	1.32
88,632 61	35,677 64	32,695	.006	.402	1.58
4,922 11	2,866 79	1,020	.008	.574	1.47
5,172 38	3,276 91	3,276	.009	.634	1.26
3,653 33	2,226 51	2,211	.007	.609	1.07
5,117 86	2,496 67	2,499	.005	.488	1.09

TABLE I.—EXHIBIT OF FIRE AND INLAND INSURANCE

Name.	Location.	Fire Risks Written.
<i>Companies of Other States.</i>		
Manufacturers and Builders' Fire.....	New York, N. Y.....	\$463,955 00
Manufacturers and Merchants'.....	Pittsburgh, Pa.....	299,652 25
Mechanics'.....	Philadelphia, Pa.....	350,225 00
Mercantile.....	Cleveland, O.....	1,046,448 00
Mercantile Fire.....	New York, N. Y.....	213,100 00
Mercantile Fire and Marine.....	Boston, Mass.....	863,082 00
Merchants'.....	Newark, N. J.....	1,178,615 01
Merchants'.....	New York, N. Y.....	297,467 00
Merchants'.....	Providence, R. I.....	520,407 00
Milwaukee Mechanics'.....	Milwaukee, Wis.....	1,807,078 00
National Fire.....	Hartford, Conn.....	1,473,638 00
National Fire.....	New York, N. Y.....	253,664 00
Newark Fire.....	Newark, N. J.....	694,017 00
New Hampshire Fire.....	Manchester, N. H.....	1,731,669 00
New York Bowery Fire.....	New York, N. Y.....	525,720 00
Niagara Fire.....	New York, N. Y.....	3,883,584 00
North American.....	Boston, Mass.....	204,042 00
Northwestern National.....	Milwaukee, Wis.....	3,356,263 00
Ohio.....	Dayton, O.....	1,010,909 00
Ohio Farmers'.....	LeRoy, O.....	9,879,205 00
Orient.....	Hartford, Conn.....	2,137,376 00
Pacific Fire.....	New York, N. Y.....	420,852 00
Packers and Provision Dealers'.....	Chicago, Ill.....	110,350 00
Park Fire.....	New York, N. Y.....	123,950 00
Pennsylvania Fire.....	Philadelphia, Pa.....	1,804,534 00
People's.....	Pittsburgh, Pa.....	755,199 83
People's Fire.....	Manchester, N. H.....	626,243 75
People's Fire.....	New York, N. Y.....	410,895 00
Phenix.....	Brooklyn, N. Y.....	6,394,574 00
Phoenix.....	Hartford, Conn.....	6,240,013 00
Prescott.....	Boston, Mass.....	406,831 00
Providence Washington.....	Providence, R. I.....	595,142 00
Rochester German.....	Rochester, N. Y.....	2,122,257 00
Rutgers Fire.....	New York, N. Y.....	342,965 00
Security.....	New Haven, Conn.....	450,467 00

BUSINESS IN MICHIGAN DURING 1887.—Continued.

Insurance.			Ratio of Loss to		Average Premium Rate in Michigan on Fire Risks.
Premiums Received.	Losses Paid.	Losses Incurred.	Risks Written.	Premiums Received.	
\$4,641 87	\$2,878 58	\$2,841	.006	.619	1.00
2,807 18	3,107 20	3,521	.010	1.107	0.94
3,324 91	1,640 21	2,640	.005	.498	0.95
12,000 79	14,418 89	15,404	.013	1.201	1.15
2,869 89	480 67	461	.002	.161	1.33
9,982 51	8,739 46	2,617	.004	.375	1.16
13,680 28	11,004 52	12,550	.009	.804	1.16
3,126 71	3,327 72	3,327	.011	1.064	1.05
9,104 76	3,491 19	3,635	.007	.383	1.75
26,941 14	16,232 02	16,232	.009	.602	1.49
25,296 91	11,025 31	8,652	.007	.436	1.72
3,143 15	3,069 56	3,069	.012	.975	1.24
9,491 51	2,362 06	3,290	.008	.252	1.37
23,699 94	9,374 05	8,618	.005	.396	1.37
6,523 00	4,054 86	4,788	.008	.621	1.24
72,042 15	44,252 33	35,561	.011	.614	1.88
2,431 61	2,950 73	2,951	.014	1.213	1.19
26,921 62	18,953 68	19,080	.006	.513	1.10
13,822 28	9,115 40	9,145	.009	.659	1.37
81,406 75	21,086 56	22,380	.003	.259	0.82
30,739 33	25,802 92	29,735	.013	.839	1.44
5,000 65	3,236 06	2,806	.008	.647	1.19
1,239 44	None.				1.17
1,044 19	69 25	69	.0006	.066	0.84
33,069 58	13,016 92	11,538	.007	.393	1.83
13,014 04	6,605 20	7,105	.009	.508	1.72
8,831 51	1,295 90	1,796	.002	.147	1.41
4,697 70	706 07	1,943	.002	.150	1.14
101,310 82	54,520 98	55,697	.009	.538	1.58
82,189 26	36,502 26	39,318	.006	.432	1.32
7,305 20	1,997 73	2,681	.005	.273	1.80
9,215 62	6,980 99	6,404	.012	.755	1.55
23,718 23	15,011 09	15,107	.007	.523	1.26
4,718 18	2,237 92	2,237	.007	.474	1.38
3,995 17	5,135 73	5,861	.011	.570	2.00

TABLE I.—EXHIBIT OF FIRE AND INLAND INSURANCE

		Fire
Name.	Location.	Risk Written.
<i>Companies of Other States.</i>		
Security.....	Cincinnati, O.....	\$314,021 75
Springfield Fire and Marine.....	Springfield, Mass.....	2,806,651 00
Spring Garden.....	Philadelphia, Pa.....	234,992 00
Standard Fire.....	New York, N. Y.....	319,075 00
St. Paul Fire and Marine.....	St. Paul, Minn.....	2,088,363 00
Sun.....	San Francisco, Cal.....	320,447 00
Teutonia Fire and Marine.....	Dayton, O.....	686,355 00
Teutonia Fire.....	Philadelphia, Pa.....	433,636 00
Traders'.....	Chicago, Ill.....	2,602,040 00
Union.....	Philadelphia, Pa.....	780,282 00
Union.....	San Francisco, Cal.....	1,820,503 00
Union Fire.....	Buffalo, N. Y.....	228,488 00
United States Fire.....	New York, N. Y.....	312,292 50
United Firemen's.....	Philadelphia, Pa.....	290,525 00
Western.....	Pittsburgh, Pa.....	476,857 00
Westchester Fire.....	New York, N. Y.....	3,296,708 00
Williamsburgh City Fire.....	Brooklyn, N. Y.....	1,569,412 00
Totals—Companies of other States.....		\$166,779,282 12
Western Manufacturers' Mutual Insurance Co.....	Chicago, Ill.....	888,800 00
Mutual Fire.....	Chicago, Ill.....	400,145 64

BUSINESS IN MICHIGAN DURING 1887.—*Continued.*

Insurance.			Ratio of Loss to		Average Premium Rate In Michigan on Fire Risks.
Premiums Received.	Losses Paid.	Losses Incurred.	Risks Written.	Premiums Received.	
\$3,687 14	\$487 50	\$586	.001	.119	1.17
45,379 68	18,136 83	14,304	.006	.289	1.62
3,172 56	4,510 79	4,510	.019	1.422	1.35
3,111 28	2,968 82	2,811	.009	.961	0.97
31,595 08	38,829 14	39,411	.019	1.229	1.55
2,857 02	603 86	204	.002	.211	0.89
8,801 02	1,723 49	1,723	.008	.195	1.28
4,272 27	615 00	615	.001	.144	0.99
61,114 57	48,551 10	47,980	.019	.794	2.35
12,596 80	10,473 96	8,888	.013	.832	1.61
34,606 17	26,167 48	23,611	.014	.756	1.90
2,826 06	2,559 08	2,559	.011	.905	1.24
2,700 34	1,196 13	1,196	.004	.443	0.86
3,773 06	4,312 02	4,789	.015	1.143	1.30
5,712 28	2,541 88	4,041	.005	.445	1.20
42,366 20	20,857 13	22,084	.006	.492	1.28
16,027 94	2,061 34	2,047	.001	.127	1.02
\$2,334,155 60	\$1,805,624 11	\$1,303,434	.008	.559	1.39
14,154 37	3,801 74	-----	.004	.269	1.59
18,580 80	4,991 06	-----	.012	.269	4.64

TABLE I.—EXHIBIT OF FIRE AND INLAND INSURANCE

Name.	Location.	Fire Risks Written.
Foreign Companies—United States Branches.		
British America Assurance Co.....	Toronto, Can.....	\$1,954,186 00
City of London Fire (limited).....	London, Eng.....	850,909 00
Commercial Union Assurance Co.....	London, Eng.....	4,667,051 00
Fire Insurance Association (limited).....	London, Eng.....	1,841,723 00
Guardian Fire and Life Assurance Co.....	London, Eng.....	1,054,495 56
Hamburg Bremen Fire.....	Hamburg, Ger.....	1,532,102 00
Imperial Fire.....	London, Eng.....	1,781,200 00
Lancashire.....	Manchester, Eng.....	1,880,323 00
Lion Fire.....	London, Eng.....	798,450 00
Liverpool and London and Globe.....	Liverpool, Eng.....	4,965,412 00
London Assurance Corporation.....	London, Eng.....	1,301,418 00
London and Lancashire Fire.....	Liverpool, Eng.....	866,758 89
† Mannheim.....	Baden, Ger.....	
† Marine (limited).....	London, Eng.....	
North British and Mercantile.....	London, Eng.....	4,475,970 00
Northern Assurance Co.....	London, Eng.....	1,668,597 57
Norwich Union Fire.....	Norwich, Eng.....	1,325,280 00
Phoenix Assurance Co.....	London, Eng.....	2,323,043 94
Queen.....	Liverpool, Eng.....	2,245,394 00
Royal.....	Liverpool, Eng.....	2,032,153 68
Scottish Union and National.....	Edinburgh.....	998,725 00
Sun Fire Office.....	London, Eng.....	5,071,740 00
Transatlantic Fire.....	Hamburg, Ger.....	569,457 00
† Union Marine (limited).....	Liverpool, Eng.....	
Western Assurance Co.....	Toronto, Can.....	1,633,548 00
Totals {	Foreign Companies.....	\$45,732,942 64
	Companies of other States.....	166,779,233 12
	Michigan Companies.....	18,486,053 00
Aggregates.....		\$230,998,277 76

† Did marine and inland insurance business only.

BUSINESS IN MICHIGAN DURING 1887.—*Concluded.*

Insurance.			Ratio of Loss to		Average
Premiums Received.	Losses Paid.	Losses Incurred.	Risks Written.	Premiums Received.	Premium Rate in Michigan on Fire Risks.
\$37,480 78	\$35,986 00	\$35,840	.018	.980	1.92
19,324 59	20,287 74	21,539	.024	1.050	2.27
73,658 06	43,166 80	45,553	.009	.549	1.09
25,723 01	15,963 24	17,708	.009	.619	1.56
17,091 83	7,397 23	7,313	.007	.438	1.62
24,706 89	17,176 02	17,871	.011	.696	1.55
37,833 49	26,796 99	21,840	.015	.706	2.13
35,989 10	27,757 37	25,130	.014	.771	1.91
9,240 49	5,714 54	4,728	.007	.612	1.17
87,190 42	39,285 52	40,277	.007	.451	1.75
17,446 62	20,801 00	19,283	.016	1.192	1.34
13,688 26	5,250 03	5,332	.006	.384	1.58
79,594 44	55,901 26	54,526	.012	.702	1.73
33,425 61	19,978 41	15,408	.012	.597	2.00
25,111 39	14,557 48	14,781	.011	.580	1.89
33,559 96	24,142 31	21,224	.010	.719	1.44
36,152 59	11,336 40	18,066	.005	.313	1.61
29,266 09	8,826 12	6,944	.004	.301	1.45
11,562 21	3,341 91	3,736	.008	.298	1.16
55,282 23	63,243 61	54,096	.012	1.144	1.09
8,994 06	1,988 80	2,438	.003	.223	1.56
32,944 60	18,400 95	21,800	.011	.559	2.01
\$750,463 30	\$437,251 23	\$475,443	.011	.649	1.64
2,334,155 60	1,305,624 11	1,303,424	.008	.559	1.39
227,223 69	99,616 66	95,011	.005	.438	1.23
\$2,311,862 59	\$1,822,491 99	\$1,873,868	.008	.571	1.43

APPENDIX TO TABLE I.

Name.	Location.	Inland
		Risks Written.
Detroit Fire and Marine.....	Michigan.....	\$1,699,900 00
Aetna.....	Connecticut.....	4,188,481 00
Boston Marine.....	Massachusetts.....	307,467 00
Continental.....	New York.....	419,384 00
Greenwich.....	New York.....	375,168 00
Insurance Company of North America.....	Pennsylvania.....	286,304 00
Louisville Underwriters.....	Kentucky.....	154,642 00
Mercantile.....	Ohio.....	400,120 00
Northwestern National.....	Wisconsin.....	50,774 00
Phenix.....	New York.....	1,797,409 00
St. Paul Fire and Marine.....	Minnesota.....	2,400,728 00
Traders'.....	Illinois.....	184,845 00
Union.....	Pennsylvania.....	216,178 00
Western Assurance.....	Canada.....	218,190 00
Union Marine.....	England.....	5,200 00
Mannheim.....	Germany.....	10,960 00
Marine.....	England.....	22,054 00
Totals.....		\$12,687,084 00

APPENDIX TO TABLE I.

Marine Business.			Ratio of Loss to		Average Premium Rate in Michigan on Inland Risks,
Premiums Received.	Losses Paid.	Losses Incurred.	Risks Written.	Premiums Received.	
\$50,698 25	\$52,333 06	\$51,792	.031	1.062	2.98
12,632 04	16,187 69	16,187	.004	1.281	0.31
819 65	62 61	68	.0008	.071	0.27
229 39	14,324 35	13,460	.035	23.071	0.09
1,073 99	None.	None.	-----	-----	0.45
1,163 23	None.	None.	-----	-----	0.40
668 21	1,064 43	1,117	.006	1.594	0.43
10,322 23	11,353 33	11,363	.030	1.141	2.80
197 79	983 71	983	.019	4.974	0.39
5,983 53	6,329 26	5,472	.004	1.055	0.33
10,730 71	6,672 52	9,968	.008	.622	0.44
436 72	3,684 10	3,684	.027	3.436	0.33
649 33	38 97	None.	.0002	.060	0.30
1,276 27	703 73	1,253	.003	.551	0.60
15 60	None.	None.	-----	-----	0.30
54 19	None.	None.	-----	-----	0.49
1,307 92	None.	None.	-----	-----	0.42
\$30,154 23	\$114,742 81	\$115,341	.010	1.137	0.73

TABLE II.—Summary of the Standing of Stock Fire and Fire Marine Insurance

Name and Location.	Liabilities.			
	Paid Capital.	Re-Insurance Reserve.	Unpaid Losses.	Other Liabilities.
<i>Michigan Companies.</i>				
Detroit Fire and Marine, Detroit	\$350,000	\$123,697 23	\$23,721 87	\$1,898 23
Grand Rapids Fire Ins. Co., Grand Rapids.....	200,000	47,069 99	7,230 00	.....
Michigan Fire and Marine, Detroit.....	200,000	108,798 66	10,540 21	.....
Total—Michigan Companies.....	\$750,000	\$285,165 88	\$46,492 08	\$1,898 23
<i>Companies of Other States.</i>				
Etna, Hartford, Conn.....	\$4,000,000	\$1,376,436 20	\$250,581 74	\$66,922 37
Agricultural, Watertown, N. Y.....	500,000	1,134,177 72	45,114 02	180 00
Amazon, Cincinnati, O.....	300,000	153,463 62	40,424 42	1,388 37
American, Boston, Mass.....	300,000	124,598 62	15,761 29	4,507 17
American, Newark, N. J.....	600,000	341,573 72	29,625 60	14,581 38
American Central, St. Louis, Mo.....	600,000	387,023 30	55,723 65	12,401 58
American Fire, New York, N. Y.....	400,000	226,250 70	51,690 97	18,976 12
American Fire, Philadelphia, Pa.....	500,000	1,339,385 66	181,405 89	2,985 00
Anglo Nevada Ass'ce Cor., San Francisco, Cal.....	2,000,000	457,007 78	47,099 97	11,332 05
Artisans, Pittsburg, Pa.....	100,000	18,089 25	310 61	426 40
Aurora Fire and Marine, Cincinnati, O.....	100,000	42,423 17	2,452 25	286 60
Boatman's Fire and Marine, Pittsburg, Pa.....	250,000	115,343 31	31,593 68	20,979 05
Boston Marine, Boston, Mass.....	1,000,000	376,433 47	315,315 00	.....
Boylston, Boston, Mass.....	557,200	174,259 90	43,330 00	3,111 15
Buffalo German, Buffalo, N. Y.....	200,000	300,539 49	25,199 81	9,237 29
California, San Francisco, Cal.....	600,000	343,153 64	44,339 00	14,890 68
Citizens', New York, N. Y.....	300,000	419,694 47	50,611 65	16,583 37
Citizens', Pittsburg, Pa.....	500,000	159,337 57	19,237 16	430 00
Commerce, Albany, N. Y.....	200,000	81,487 91	12,600 00	.....
Commercial Fire, San Francisco, Cal.....	200,000	177,496 65	12,424 16	3,401 24
Concordia Fire, Milwaukee, Wis.....	200,000	230,729 18	25,668 22	9,167 58
Connecticut Fire, Hartford, Conn.....	1,000,000	665,333 23	102,464 32	.....
Continental, New York, N. Y.....	1,000,000	2,585,904 05	297,234 75	71,456 62
Cooper, Dayton, O.....	100,000	104,554 69	11,777 87	3,236 93
Dwelling House, Boston, Mass.....	300,000	263,991 40	8,350 00	12,480 23

Companies of this and other States doing business in the State of Michigan, Dec. 31, 1887.

Total Liabilities, Including Capital and Exclud- ing Liabilities on Special Deposits.	Admitted Assets Exclud- ing Special Deposits.	Surplus as Regards Policy-holders.	Surplus over or Impair- ment (-) of Capital.	Assets not Admitted.	Liabilities on Special Deposits.	Special Deposits.
\$509,817 86	\$862,694 87	\$708,377 51	\$358,377 51			
254,999 99	275,595 29	220,695 80	20,695 80			
819,838 87	362,547 87	242,208 50	48,208 50			
\$1,083,566 22	\$1,500,837 53	\$1,167,281 81	\$417,281 81			
\$6,139,286 60	\$9,428,388 97	\$7,289,102 37	\$2,289,102 37		\$54,658 71	\$100,000 00
1,534,421 74	1,782,574 59	748,152 85	248,152 85		145,000 00	150,000 00
492,518 71	536,126 07	343,617 36	43,617 36		2,718 00	25,000 00
444,967 88	586,468 32	441,600 94	141,600 94			
985,780 70	1,911,887 01	1,528,106 31	926,106 31	\$71,469 79		
1,055,148 48	1,229,497 77	774,349 29	174,349 29			
676,917 80	1,287,712 05	1,010,794 25	610,794 25			
2,023,626 55	2,326,956 11	808,329 56	308,329 56			75,000 00
2,512,630 88	2,447,833 18	1,985,202 30	-64,797 70		2,828 92	50,000 00
118,776 26	180,658 44	111,877 18	11,877 18			
146,162 02	157,416 32	111,254 80	11,254 30			
417,916 04	406,148 05	238,232 01	-11,767 99			
1,691,748 47	2,382,495 99	1,690,747 52	690,747 52			
782,901 05	909,878 10	684,177 05	126,977 05			
535,276 59	1,267,728 32	932,451 73	732,451 73			
999,357 37	1,121,915 43	722,558 06	122,558 06		8,080 95	50,000 00
779,833 01	1,057,240 02	577,407 01	277,407 01		7,061 38	50,000 00
679,074 73	667,542 65	488,467 92	-11,532 08			
295,067 91	469,374 37	374,236 46	174,236 46			
265,138 30	371,444 75	186,306 45	-12,693 55		8,193 75	62,750 00
495,584 98	548,011 73	232,426 75	52,426 75			
1,712,822 81	1,944,807 32	1,231,984 51	231,984 51		55,529 79	219,100 00
3,954,625 42	4,250,623 03	1,895,997 61	895,997 61			25,000 00
219,619 49	261,111 69	161,492 20	61,492 20			
585,821 63	566,542 57	280,721 94	-19,278 06			

TABLE II.—SUMMARY OF STANDING OF COMPANIES.—Continued.

Name and Location.	Liabilities.			
	Paid Capital.	Re-Insurance Reserve.	Unpaid Losses.	Other Liabilities.
<i>Companies of Other States.</i>				
Equitable Fire and Marine, Providence, R. I.....	\$300,000	\$128,215 41	\$15,538 00	\$3,402 80
Eureka Fire and Marine, Cincinnati, O.....	100,000	45,282 71	9,226 81	8,540 80
Exchange Fire, New York, N. Y.....	200,010	173,928 77	56,973 00	4,900 56
Farragut Fire, New York, N. Y.....	200,000	106,259 82	15,982 35	4,356 14
Firemen's, Newark, N. J.....	600,000	202,829 69	19,348 70	2,609 65
Firemen's, Dayton, O.....	250,000	149,881 51	33,806 28	5,284 52
Fireman's Fund, San Francisco, Cal.....	1,000,000	677,876 89	100,109 69	36,370 15
Fire Association, Philadelphia, Pa.....	500,000	3,083,577 39	237,173 24	-----
Fire Ins. Co. of the Co. of Philadel., Phil., Pa..	400,000	238,928 11	17,558 83	5,779 78
Franklin, Columbus, O.....	200,000	113,900 37	8,788 29	-----
Franklin Fire, Philadelphia, Pa.....	400,000	1,891,881 12	26,552 34	7,713 86
German, Freeport, Ill.....	200,000	1,570,292 43	104,263 18	35,986 81
German American, New York, N. Y.....	1,000,000	1,909,373 79	250,696 60	14,040 97
German Fire, Peoria, Ill.....	300,000	90,070 24	19,017 12	1,146 48
German Fire, Pittsburg, Pa.....	200,000	164,256 15	16,725 18	2,400 00
Germania Fire, New York, N. Y.....	1,000,000	908,063 29	93,467 20	-----
Germania Fire and Marine, Cincinnati, O....	100,000	33,793 62	3,854 37	1,822 45
Girard Fire and Marine, Philadelphia, Pa....	300,000	489,631 80	24,597 37	15,667 62
Glens Falls, Glens Falls, N. Y.....	200,000	508,892 03	46,382 63	5,188 04
Granite State Fire, Portsmouth, N. H.....	200,000	160,979 40	17,674 81	10,112 51
Greenwich, New York, N. Y.....	200,000	516,615 43	198,013 16	18,500 00
Guardian Fire, New York, N. Y.....	200,000	47,391 91	12,450 00	10,600 00
Hanover Fire, New York, N. Y.....	1,000,000	914,088 62	134,335 81	2,801 68
Hartford Fire, Hartford, Conn.....	1,250,000	1,872,797 04	195,047 12	34,500 00
Hibernia, New Orleans, La.....	400,000	93,575 92	20,453 77	1,084 00
Home, New York, N. Y.....	3,000,000	3,274,761 00	371,184 95	39,545 91
Howard, New York, N. Y.....	400,000	286,209 18	50,460 17	2,442 96
Insurance Co. of North America, Phila., Pa..	3,000,000	2,654,896 00	389,076 98	22,950 89
Insurance Co. of the State of Penn., Phila., Pa.	200,000	266,213 79	32,278 00	2,265 00
Kings County Fire, Brooklyn, N. Y.....	150,000	46,280 45	4,169 85	2,217 91
Long Island, Brooklyn, N. Y.....	300,000	88,146 54	16,755 20	2,116 66
Louisville Underwriters, Louisville, Ky.....	300,000	224,816 11	76,617 48	83,338 09
Man'frs and Builders' Fire, New York, N. Y..	200,000	101,661 18	17,387 14	7,943 24
Manufacturers & Merchants', Pittsburgh, Pa..	250,000	69,529 23	18,275 35	2,252 14
Mechanics', Philadelphia, Pa.....	250,000	240,917 08	13,875 98	3,064 06

TABLE II.—SUMMARY OF STANDING OF COMPANIES.—*Continued.*

Total Liabilities Including Capital and Excluding Liabilities on Special Deposits.	Admitted Assets, Excluding Special Deposits.	Surplus as Regards Policy-holders.	Surplus over or Impairment (-) of Capital.	Assets not Admitted.	Liabilities on Special Deposits.	Special Deposits.
\$447,156 21	\$500,061 48	\$412,925 27	\$112,925 27			
158,050 32	259,373 29	201,822 97	101,822 97			
435,812 33	517,139 75	281,337 42	81,337 42			
326,598 81	416,096 16	289,497 85	89,497 85	\$4,000 00		
825,088 04	1,688,741 78	1,463,653 72	863,653 72			
438,952 31	461,378 38	292,426 07	42,426 07			
1,797,253 11	2,131,925 18	1,334,672 07	334,672 07		\$17,108 62	\$50,000 00
3,774,248 63	4,317,122 29	1,042,788 66	542,788 66	135,650 00	46,402 00	60,000 00
662,264 22	772,571 52	510,307 80	110,307 80			
317,668 66	399,995 02	252,326 96	52,326 96	300 00		
2,526,147 32	3,181,248 55	1,255,101 23	855,101 23			
1,910,522 42	2,137,172 68	476,650 26	276,650 26			
3,165,248 91	5,161,248 88	2,995,999 97	1,995,999 97		8,862 45	125,000 00
410,223 84	443,198 57	332,964 73	32,964 73	2,000 00		
385,381 33	467,547 70	282,166 37	82,166 37			
1,961,488 71	2,523,662 64	1,562,173 93	562,173 93		40,031 75	150,000 00
139,470 44	151,416 47	111,946 03	11,946 03			
829,897 09	1,418,904 29	889,007 20	589,007 20			
760,462 70	1,566,965 49	1,006,502 79	806,502 79			10,000 00
388,796 72	401,686 37	212,819 65	12,819 65			
933,128 59	1,358,489 58	625,360 99	425,360 99	3,000 00		
270,441 91	261,469 44	191,027 53	-8,972 47			
2,009,917 12	2,369,654 48	1,359,737 36	359,737 36		40,808 94	110,000 00
3,203,890 42	5,053,603 97	3,099,713 55	1,849,713 55		148,453 74	235,000 00
515,743 69	517,408 28	402,344 59	2,344 59			
6,595,637 08	7,911,182 61	4,315,545 53	1,315,545 53		89,854 78	150,000 00
729,112 31	739,020 80	399,907 99	-92 01			
6,052,454 56	8,203,120 94	5,150,676 38	2,150,676 38	198,480 02	14,468 31	35,000 00
500,856 79	645,844 64	344,987 85	144,987 85	90 07		
202,668 21	377,732 59	325,064 34	175,064 38			
407,018 40	439,448 40	332,430 00	32,430 00			
684,771 68	799,778 89	385,002 21	85,002 21	3,797 93		
326,961 66	494,105 65	367,143 99	167,143 99			
240,056 72	373,183 21	282,126 49	32,126 49			
507,367 07	617,253 12	359,396 05	109,396 05			

TABLE II.—SUMMARY OF STANDING OF COMPANIES.—*Continued.*

Name and Location.	Liabilities.			
	Paid Capital.	Re-Insurance Reserve.	Unpaid Losses.	Other Liabilities.
<i>Companies of Other States.</i>				
Mercantile, Cleveland, O.....	\$200,000	\$74,218 00	\$38,402 16	\$4,236 94
Mercantile Fire, New York, N. Y.....	200,000	20,843 20	5,487 50	716 66
Mercantile Fire and Marine, Boston, Mass....	400,000	108,721 86	29,813 05	8,647 83
Merchants', Newark, N. J.....	400,000	369,794 90	51,034 87	23,052 16
Merchants', New York, N. Y.....	200,000	97,610 80	22,384 34	4,755 44
Merchants', Providence, R. I.....	200,000	127,879 56	17,139 44	2,052 51
Milwaukee Mechanics', Milwaukee, Wis.....	200,000	439,677 93	19,091 30	115 00
National Fire, Hartford, Conn.....	1,000,000	374,858 38	75,786 78	4,500 00
National Fire, New York, N. Y.....	200,000	116,538 10	20,542 01	1,082,73
Newark Fire, Newark, N. J.....	250,000	115,921 06	12,791 21	10,782 36
New Hampshire Fire, Manchester, N. H.....	500,000	419,708 94	74,369 13	10,266 29
New York Bowery Fire, New York, N. Y.....	300,000	245,906 89	52,658 16	1,801 08
Niagara Fire, New York, N. Y.....	500,000	1,182,807 28	192,900 03	25,786 00
North American, Boston, Mass.....	200,000	82,052 09	7,261 12	5,530 06
Northwestern National, Milwaukee, Wis.....	600,000	464,437 53	46,618 76	4,119 30
Ohio, Dayton, O.....	150,000	30,222 60	7,510 12	2,849 04
Ohio Farmers', LeRoy, O.....	200,000	1,009,148 36	56,881 70	-----
Orient, Hartford, Conn.....	1,000,000	432,029 36	66,220 54	26,316 66
Pacific Fire, New York, N. Y.....	200,000	158,936 34	26,950 00	6,311 98
Park Fire, New York, N. Y.....	200,000	26,846 60	3,500 00	2,666 66
Packers and Provision Dealers', Chicago, Ill.....	250,000	20,621 96	4,494 32	-----
Pennsylvania Fire, Philadelphia, Pa.....	400,000	1,159,971 65	87,859 10	2,679 18
People's, Pittsburgh, Pa.....	200,000	85,646 08	18,074 81	149 50
People's Fire, Manchester, N. H.....	250,000	204,818 44	25,952 03	9,022 59
People's Fire, New York, N. Y.....	200,000	79,390 90	16,064 32	5,839 00
Phoenix, Brooklyn, N. Y.....	1,000,000	3,419,235 33	562,224 47	13,490 88
Phoenix, Hartford, Conn.....	2,000,000	1,570,726 37	196,052 39	-----
Prescott, Boston, Mass.....	200,000	145,390 06	32,185 57	4,527 06
Providence Washington, Providence, R. I.....	400,000	520,048 24	123,154 71	-----
Rochester German, Rochester, N. Y.....	200,000	275,923 28	31,664 47	361 23
Rutgers Fire, New York, N. Y.....	200,000	40,936 39	5,115 00	10,000 09
Security, New Haven, Conn.....	250,000	275,139 28	22,721 11	9,957 58
Security, Cincinnati, O.....	150,000	40,309 25	8,558 91	2,630 96
Springfield Fire & Marine, Springfield, Mass.....	1,250,000	1,176,087 54	172,025 32	27,525 00
Spring Garden, Philadelphia, Pa.....	400,000	528,276 20	21,390 12	1,237 14

TABLE II.—SUMMARY OF STANDING OF COMPANIES.—*Continued.*

Total Liabilities Including Capital and Exclud- ing Liabilities on Special Deposits.	Admitted Assets Exclud- ing Special Deposits.	Surplus as Regards Policy-holders.	Surplus over or Impair- ment (-) of Capital.	Assets not Admitted.	Liabilities on Special Deposits.	Special Deposits.
\$316,856 10	\$364,954 98	\$268,098 88	\$68,098 88			
226,547 36	232,736 85	206,188 49	6,188 49			
547,182 74	664,796 01	517,608 27	117,608 27			
828,697 57	1,237,081 18	858,343 61	458,343 61		\$16,094 36	\$26,000 00
824,750 58	376,753 23	252,002 65	52,002 65			
347,071 51	468,575 15	321,508 64	121,503 64			
659,484 23	1,464,168 28	1,004,684 05	804,684 05			
1,455,145 16	2,006,857 34	1,551,712 18	551,712 18			
337,962 84	398,297 22	280,334 88	60,334 38			
389,494 63	700,480 14	560,985 51	310,985 51			
1,004,314 36	1,269,068 39	784,744 06	264,744 03			
600,366 13	790,220 85	499,854 72	189,854 72	\$2,000 00		
1,881,620 43	2,187,491 50	805,871,07	305,871 07		19,932 88	50,000 00
294,843 27	355,459 59	280,616 32	60,616 32			
1,115,175 58	1,389,965 07	874,684 49	274,684 49	3,700 00		
190,581,76	227,823 09	187,241 33	37,241 33			
1,286,080 06	1,415,197 54	849,117 48	149,117 48			
1,521,778 47	1,642,692 42	1,120,918 95	120,918 95		2,798 09	26,000 00
392,198 32	780,628 53	536,430 21	334,430 21			
223,012 26	243,689 23	210,675 97	10,675 97			
275,116 88	298,329 01	267,112 13	17,112 13			
1,650,509 88	2,890,897 34	1,640,387 46	1,240,387 46			
303,869 39	332,461 39	218,592 00	18,592 00			
489,798 06	496,384 35	287,041 29	7,041 29			
301,294 22	355,488 43	254,194 21	54,194 21			
4,795,807 76	4,850,027 39	1,054,219 63	54,219 63	2,700 00	199,192 92	210,000 00
3,710,137 02	4,668,469 13	2,968,332 11	968,332 11		56,641 74	110,000 00
382,022 68	424,771 65	242,678 97	42,678 97			
1,043,202 95	1,116,358 70	468,655 75	68,655 75			
483,505,67	602,144 48	318,638 81	118,638 81		24,443 31	70,000 00
256,051 39	410,485 12	354,433 73	154,433 73			
557,817 97	638,872 27	331,054 30	81,054 30			
201,499 12	218,812 97	167,313 85	17,313 85			
3,625,917 86	3,099,908 98	1,723,986 12	473,986 12			
960,903 46	1,288,258 22	737,348 76	337,348 76			

TABLE II.—SUMMARY OF STANDING OF COMPANIES.—*Continued.*

Name and Location.	Liabilities.			
	Paid Capital.	Re-Insurance Reserve.	Unpaid Losses.	Other Liabilities.
<i>Companies of Other States.</i>				
Standard Fire, New York, N. Y.....	\$200,000	\$51,853 40	\$4,005 82	\$2,712 85
St. Paul Fire and Marine, St. Paul, Minn.....	500,000	614,480 11	114,941 48	-----
Sun, San Francisco, Cal.....	300,000	160,627 39	22,016 80	9,930 61
Teutonia Fire, Philadelphia, Pa.....	200,000	41,723 46	1,785 22	890 23
Teutonia Fire and Marine, Dayton, O.....	100,000	66,817 68	1,250 00	1,968 81
Traders', Chicago, Ill.....	500,000	339,424 95	84,913 55	32,437 72
Union, Philadelphia, Pa.....	450,000	230,659 62	50,801 46	56,705 42
Union, San Francisco, Cal.....	750,000	299,948 71	46,311 00	9,431 76
Union Fire, Buffalo, N. Y.....	100,000	26,079 55	-----	-----
United States Fire, New York, N. Y.....	250,000	96,530 71	4,778 80	29,513 43
United Firemen's, Philadelphia, Pa.....	300,000	594,983 02	16,161 23	2,191 78
Western, Pittsburgh, Pa.....	300,000	90,462 13	29,056 92	150 00
Westchester Fire, New York, N. Y.....	300,000	665,826 08	62,173 39	34,416 66
Williamsburgh City Fire, Brooklyn, N. Y.....	250,000	406,109 71	26,583 80	18,614 44
Totals Companies of other States.....	\$53,507,210	\$54,606,836 58	\$6,997,070 92	\$1,127,532 54

TABLE II.—SUMMARY OF STANDING OF COMPANIES.—Continued.

Total Liabilities including Capital and Exclud- ing Liabilities on Special Deposits.	Admitted Assets Exclud- ing Special Deposits.	Surplus as Regards Policy-holders.	Surplus over or Impair- ment (-) of Capital.	Assets not Admitted.	Liabilities on Special Deposits.	Special Deposits.
\$258,572 07	\$396,768 32	\$340,196 25	\$140,196 25			
1,229,421 59	1,491,080 85	761,639 26	261,639 26			\$50,000 00
492,574 80	473,388 75	280,813 95	-19,186 05	\$5,673 52		50,000 00
244,387 91	262,359 09	217,971 18	17,971 18			
169,536 49	389,557 88	320,021 39	220,021 39			
956,776 22	1,380,324 58	923,558 36	423,558 36			
788,166 50	796,541 85	458,375 35	8,375 35			
1,069,431 47	1,120,254 43	780,822 96	30,822 96		\$16,280 00	50,000 00
126,079 55	157,752 04	131,672 49	31,672 49			
380,822 44	627,294 67	496,472 23	246,472 23			
913,336 06	926,581 26	813,245 23	13,245 23			
419,669 05	447,011 83	327,342 28	27,342 28			
1,047,823 32	1,302,086 65	554,263 33	254,263 33		14,062 81	41,500 00
672,272 51	1,248,078 31	825,805 80	575,805 80		29,035 44	37,500 00
\$115,170,161 37	\$148,752,446 05	\$87,089,494 68	+\$33,731,604 59 -149,319 91	\$432,840 43	\$1,068,488 67	\$2,450,850 00

TABLE II.—SUMMARY OF STANDING OF COMPANIES.—*Concluded.*

Name and Location.	Liabilities.			
	Deposit Capital.	Re-Insurance Reserve.	Unpaid Losses.	Other Liabilities.
<i>Foreign Companies—United States Branches.</i>				
British America Assurance Co., Toronto, Can.	\$200,000	\$380,279 99	\$50,814 65	-----
City of London Fire (limited), London, Eng...	200,000	386,844 83	56,883 77	\$12,471 96
Commercial Union Assur. Co., London, Eng...	200,000	1,542,300 89	197,662 95	45,676 65
Fire Ins. Association (limited) London, Eng...	200,000	481,810 87	90,366 55	953 47
Guardian Fire & Life Assur. Co., London, Eng.	200,000	528,229 92	58,213 57	12,115 04
Hamburg Bremen, Fire, Hamburg, Ger.....	200,000	604,657 20	81,070 00	-----
Imperial Fire, London, Eng.....	200,000	687,575 89	112,284 24	23,873 22
Lancashire, Manchester, Eng.....	200,000	789,039 34	171,211 88	10,000 00
Lion Fire, London, Eng.....	200,000	237,884 69	38,683 14	-----
Liverpool & London & Globe, Liverpool, Eng...	200,000	3,150,751 17	855,717 53	263,436 09
London Assur. Corporation, London, Eng.....	200,000	548,112 09	61,338 00	11,926 00
London & Lancashire Fire, Liverpool, Eng....	200,000	735,250 22	64,593 44	16,412 36
Mannheim, Mannheim, Ger.....	200,000	15,114 23	30,209 94	2,193 56
Marine (limited), London, Eng.....	200,000	18,916 88	24,565 32	30,234 90
North British and Mercantile, London, Eng...	200,000	1,314,448 81	151,267 89	3,543 33
Northern Assurance Co., London, Eng.....	200,000	654,983 01	97,056 07	16,183 21
Norwich Union Fire, Norwich, Eng.....	200,000	590,512 68	117,580 29	1,000 00
Phoenix Assurance Co., London, Eng.....	200,000	1,075,221 68	208,344 00	-----
Queen, Liverpool, Eng.....	200,000	1,105,198 55	163,476 85	2,410 00
Royal, Liverpool, Eng.....	200,000	2,138,803 51	310,658 80	256,177 26
Scottish Union and National, Edinburgh.....	200,000	312,344 48	36,152 60	-----
Sun Fire Office (limited), London, Eng.....	200,000	865,333 28	89,088 00	37,566 20
Transatlantic Fire, Hamburg, Ger.....	200,000	123,662 97	29,881 19	-----
Union Marine (limited), Liverpool, Eng.....	200,000	34,811 74	36,625 51	3,101 00
Western Assurance Co., Toronto, Canada.....	200,000	561,287 53	100,911 91	14,515 84
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Totals { Foreign Companies.....	\$5,000,000	\$18,778,371 40	\$2,731,016 59	\$763,804 11
{ Companies of other States.....	53,507,210	54,606,836 58	6,997,070 92	\$1,127,532 54
{ Michigan Companies.....	750,000	235,165 88	46,492 08	1,898 26
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Aggregates.....	\$59,257,210	\$73,670,373 86	\$9,774,579 59	\$1,893,234 91

TABLE II.—SUMMARY OF STANDING OF COMPANIES.—*Concluded.*

Total Liabilities Including De- posit Capital and Excluding Liabil- ities on Special Deposits.	Admitted Assets, Exclud- ing Special Deposits.	Surplus as Regards Policy-holders.	Surplus over or Impairment (—) of Deposit Capital.	Assets not Admitted.	Liabilities on Special Deposits.	Special Deposits.
\$503,227 23	\$646,116 67	\$252,889 44	\$52,889 44	-----	\$37,867 41	\$157,656 25
608,200 58	728,972 04	822,771 46	122,771 46	-----	-----	-----
1,874,980 43	2,432,526 02	757,545 59	537,545 59	-----	110,690 06	288,500 00
699,143 45	687,674 61	198,531 16	-11,468 84	-----	24,017 44	205,770 00
743,755 17	1,172,299 49	628,544 32	428,544 32	-----	54,803 36	219,625 00
776,795 87	905,028 89	828,233 02	128,233 02	-----	108,931 33	224,575 00
998,299 39	1,263,426 31	465,125 92	265,125 92	-----	26,423 96	320,025 00
1,105,651 22	1,441,569 91	535,918 69	335,918 69	-----	64,600 00	200,625 00
429,432 58	550,811 94	321,379 36	121,379 36	-----	42,134 25	251,000 00
3,969,904 79	6,522,323 76	2,752,918 97	2,552,918 97	\$15,752 06	-----	255,000 00
780,191 02	1,247,894 80	667,703 78	467,703 78	-----	41,195 07	296,100 00
945,208 66	1,390,640 73	645,432 07	445,432 07	-----	71,047 36	225,000 00
247,516 73	281,601 87	234,085 14	34,085 14	-----	-----	-----
273,717 05	603,373 14	530,156 09	330,156 09	-----	-----	-----
1,597,390 23	3,072,367 14	1,675,476 91	1,475,476 91	-----	71,874 30	274,966 67
916,836 76	1,176,087 17	459,250 41	259,250 41	-----	51,385 53	232,937 50
840,194 90	1,052,836 67	412,691 77	212,691 77	-----	69,198 07	262,600 00
1,427,542 82	1,527,271 52	299,728 70	99,728 70	-----	56,022 86	245,700 00
1,375,638 38	1,674,659 70	499,021 32	299,021 32	-----	95,442 02	353,237 50
2,533,133 26	4,610,194 55	2,327,012 29	2,027,012 29	-----	317,457 31	235,000 00
447,604 92	1,094,116 28	846,511 34	646,511 34	-----	100,892 16	327,632 48
1,106,454 06	1,650,209 34	743,755 28	543,755 28	-----	85,533 42	196,400 00
350,544 16	374,847 47	224,303 31	24,303 31	-----	3,000 00	126,000 00
274,538 25	412,116 22	337,577 97	137,577 97	-----	-----	-----
782,467 93	865,296 65	232,818 72	82,818 72	9,411 97	94,247 35	190,000 00
\$25,746,418 84	\$37,385,801 87	\$16,639,383 03	+ \$11,650,851 87 -11,468 84	\$25,164 03	\$1,526,773 26	\$5,135,350 40
115,170,161 37	148,752,446 05	87,069,494 68	+ 33,731,604 59 -149,319 91	432,840 43	1,068,488 67	2,450,860 00
1,063,556 23	1,500,837 53	1,167,281 31	417,281 31	-----	-----	-----
\$142,000,136 43	\$187,639,085 45	\$104,896,159 02	+ \$45,799,737 77 -100,788 75	\$458,004 46	\$2,596,261 93	\$7,586,200 40

TABLE III.—*Showing the Nature of all the admitted Assets, Including Special business in Michigan*

Name and Location.	Real Estate.	Bond and Mortgage Loans.
<i>Michigan Companies :</i>		
Detroit Fire and Marine, Detroit.....	\$67,882 90	\$685,874 02
Grand Rapids Fire Insurance Co., Grand Rapids.....	3,200 00	173,700 00
Michigan Fire and Marine, Detroit.....	8,400 31	289,150 00
Total Michigan Companies.....	\$79,483 21	\$1,128,724 02
<i>Companies of other States :</i>		
Ætna, Hartford, Conn.....	\$355,000 00	\$45,145 00
Agricultural, Watertown, N. Y.....	155,835 44	1,021,632 58
Amazon, Cincinnati, O.....	91,500 00	32,205 90
American, Boston, Mass.....		
American, Newark, N. J.....	356,764 36	920,726 75
American Central, St. Louis, Mo.....	235,982 44	
American Fire, New York, N. Y.....		55,220 00
American Fire, Philadelphia, Pa.....	232,665 13	894,539 50
Anglo Nevada Assurance Cor., San Francisco, Cal.....		637,500 00
Artisans, Pittsburgh, Pa.....	33,400 00	66,560 62
Aurora Fire and Marine, Cincinnati, O.....		26,171 74
Boatman's Fire and Marine, Pittsburgh, Pa.....	69,970 09	58,331 72
Boston Marine, Boston, Mass.....	15,666 01	449,300 00
Boylston, Boston, Mass.....		173,000 00
Buffalo German, Buffalo, N. Y.....	275,000 00	366,980 55
California, San Francisco, Cal.....	100,000 00	24,476 67
Citizens, New York, N. Y.....	109,500 00	88,400 00
Citizens, Pittsburgh, Pa.....	108,000 00	201,908 84
Commerce, Albany, N. Y.....	30,000 00	32,800 00
Commercial Fire, San Francisco, Cal.....	5,030 80	189,592 23
Concordia Fire, Milwaukee, Wis.....		328,320 00
Connecticut Fire, Hartford, Conn.....	83,950 00	635,100 00
Continental, New York, N. Y.....	668,500 00	183,660 00
Cooper, Dayton, O.....	353 93	47,567 05
Dwelling House, Boston, Mass.....		173,050 00
Equitable Fire and Marine, Providence, R. I.....	129,900 00	99,200 00
Eureka Fire and Marine, Cincinnati, O.....	18,481 99	4,833 23
Exchange Fire, New York, N. Y.....		67,000 00

Deposits, of the Stock Fire, Fire Marine and Marine Insurance Companies doing during the Year 1887.

United States Government Bonds.	Corporate or Municipal Stocks or Bonds.	Loans on Collaterals.	Cash in Office and Banks.	Premiums due and unpaid.	Miscellaneous.	Total Assets Including Special Deposits.
\$32,100 00	\$17,325 90	\$ 1,300 00	\$16,830 65	\$20,872 23	\$19,909 17	\$362,694 87
-----	27,050 00	47,000 00	14,781 57	5,595 47	4,268 25	275,595 29
-----	29,525 00	-----	30,552 12	17,089 59	7,850 85	362,547 87
\$32,100 00	\$74,500 90	\$48,300 00	\$62,164 34	\$43,537 29	\$32,027 77	\$1,500,337 53
-----	-----	-----	-----	-----	-----	-----
\$ 338,395 00	\$7,500,897 00	\$3,270 00	\$901,764 18	\$377,478 42	\$1,439 37	\$9,522,388 97
241,187 50	149,778 50	59,520 00	194,953 85	62,395 28	47,321 44	1,932,574 59
36,186 00	155,810 00	171,712 50	27,895 23	38,908 52	3,922 92	561,136 07
-----	476,718 50	49,306 25	18,801 86	4,478 06	37,363 65	586,468 32
533,375 00	-----	-----	52,584 43	21,926 11	26,510 36	1,911,887 01
-----	717,000 00	90,000 00	58,838 45	82,676 88	-----	1,229,497 77
489,000 00	522,178 00	114,250 00	69,735 01	35,010 72	2,268 32	1,287,712 05
125,337 50	893,159 78	84,900 00	102,345 79	35,154 49	23,823 92	2,401,956 11
62,500 00	1,522,050 00	-----	121,403 54	124,546 98	29,832 66	2,497,833 18
-----	9,539 00	10,000 00	5,924 80	2,818 68	2,410 84	130,653 44
94,875 00	24,967 50	2,000 00	3,589 50	3,696 89	2,095 70	157,416 32
-----	224,092 00	-----	22,565 77	29,240 23	1,948 24	406,148 05
125,500 00	808,315 38	104,730 00	261,705 88	170,607 16	446,621 56	2,382,495 99
54,570 00	462,014 00	101,000 00	74,750 38	23,676 72	20,867 05	909,873 10
259,800 00	125,049 99	95,500 00	96,027 50	53,046 41	4,573 87	1,287,728 32
190,125 00	448,770 50	-----	265,751 49	117,985 88	24,805 89	1,171,915 43
351,000 00	206,185 00	225,150 00	40,596 96	79,882 01	6,546 03	1,107,240 02
26,670 00	220,020 00	55,989 00	25,920 32	26,779 70	3,254 79	687,542 65
266,500 00	88,100 00	21,300 00	24,823 18	5,112 86	738 33	469,374 37
62,750 00	75,287 50	-----	7,682 59	87,071 73	6,779 90	434,194 75
-----	147,325 00	-----	20,731 24	45,837 91	5,807 58	548,011 73
125,370 00	1,144,406 00	6,175 00	79,636 85	89,389 47	-----	2,163,907 32
1,410,075 00	1,833,148 00	140,000 00	211,079 58	177,252 85	176,907 60	4,875,623 08
43,300 00	94,670 00	53,102 80	16,051 91	20,399 42	5,366 53	281,111 69
-----	213,281 00	3,500 00	60,270 77	64,568 61	51,893 19	566,543 57
31,447 50	255,352 00	2,800 00	16,541 87	21,645 41	3,205 00	580,081 48
28,049 25	165,679 00	11,605 44	10,352 70	12,723 29	12,648 30	259,373 29
153,200 00	128,500 00	93,250 00	13,802 44	37,087 61	9,299 70	517,139 75

TABLE III.—SHOWING NATURE

Names and Location.	Real Estate.	Bond and Mortgage Loans.
<i>Companies of other States :</i>		
Farragut Fire, New York, N. Y.....	\$6,000 00	\$22,000 00
Firemen's, Dayton, O.....	84,147 81	220,920 82
Firemen's, Newark, N. J.....	128,002 59	851,775 06
Fireman's Fund, San Francisco, Cal.....	325,581 62	299,750 00
Fire Association, Philadelphia, Pa.....	57,700 00	1,294,414 84
Fire Ins. Co. of the County of Philadelphia, Philadelphia, Pa.....	54,000 00	239,850 00
Franklin, Columbus, O.....	4,650 00	56,018 00
Franklin Fire, Philadelphia, Pa.....	384,850 00	772,431 84
German, Freeport, Ill.....	15,000 00	1,051,841 87
German American, New York, N. Y.....		
German Fire, Peoria, Ill.....	6,500 00	251,285 00
German Fire, Pittsburgh, Pa.....	8,478 28	213,263 51
Germania Fire, New York, N. Y.....	580,000 00	94,500 00
Germania Fire and Marine, Cincinnati, O.....		
Girard Fire and Marine, Philadelphia, Pa.....	346,000 00	607,468 66
Glens Falls, Glens Falls, N. Y.....	13,175 00	511,329 84
Granite State Fire, Portsmouth, N. H.....		108,800 00
Greenwich, New York, N. Y.....	170,000 00	18,100 00
Guardian Fire, New York, N. Y.....		5,500 00
Hanover Fire, New York, N. Y.....		88,000 60
Hartford Fire, Hartford, Conn.....	633,075 60	1,140,500 00
Hibernia, New Orleans, La.....	144,800 00	79,161 17
Home, New York, N. Y.....	1,849,967 59	621,300 00
Howard, New York, N. Y.....	155,000 00	5,200 00
Insurance Company of North America, Philadelphia, Pa.....	360,698 02	2,077,414 97
Insurance Company of the State of Pennsylvania, Philadelphia, Pa.....	165,566 21	128,550 00
Kings County Fire, Brooklyn, N. Y.....	108,031 71	30,250 00
Long Island, Brooklyn, N. Y.....		207,870 00
Louisville Underwriters, Louisville, Ky.....	21,931 39	355,024 90
Manufacturers and Builders' Fire, New York, N. Y.....		50,000 00
Manufacturers and Merchants', Pittsburgh, Pa.....	55,000 00	153,300 00
Mechanics', Philadelphia, Pa.....	90,700 00	240,200 00
Mercantile, Cleveland, O.....		67,500 00
Mercantile Fire, New York, N. Y.....		19,000 00
Mercantile Fire and Marine, Boston, Mass.....		28,500 00
Merchants', Newark, N. J.....	117,327 83	446,517 00
Merchants', New York, N. Y.....		104,800 00
Merchants', Providence, R. I.....		61,500 00

OF ADMITTED ASSETS—Continued.

United States Government Bonds.	Corporate or Municipal Stocks or Bonds.	Loans on Collaterals.	Cash in Office and Banks.	Premiums Due and Unpaid.	Miscellaneous.	Total Assets Including Special Deposits.
\$118,650 00	\$222,538 50	\$6,350 00	\$18,164 79	\$22,037 40	\$365 47	\$416,086 16
63,250 00	50,880 00	1,200 00	26,255 50	23,822 63	10,901 68	481,378 38
37,200 00	612,880 00	550 00	40,068 50	4,069 75	14,190 87	1,688,741 76
276,100 00	669,352 00	212,400 00	159,415 17	167,150 89	72,225 50	2,181,925 18
288,125 00	2,245,344 50	150,000 00	177,072 80	130,873 15	33,602 50	4,377,132 29
-----	407,855 00	38,925 00	5,082 29	21,358 92	5,500 31	772,571 52
217,980 00	52,800 00	-----	9,782 07	26,050 00	2,715 55	369,995 62
-----	1,068,341 00	775,300 00	167,054 80	49,262 38	14,009 58	3,181,248 55
-----	233,855 00	63,223 67	181,497 81	108,019 41	534,245 52	2,187,172 63
2,606,400 00	2,161,440 00	-----	268,948 55	158,437 83	1,022 50	5,236,248 88
-----	50,000 00	36,897 00	35,146 28	37,896 64	25,673 65	442,198 57
-----	184,151 77	8,200 00	28,640 95	19,998 46	4,819 78	467,547 70
1,233,975 00	574,465 00	3,500 00	52,858 44	129,380 40	4,983 80	2,673,662 64
126,000 00	7,740 00	4,000 00	5,772 29	7,874 74	29 44	151,416 47
112,040 00	168,487 50	6,400 00	114,357 18	48,619 19	14,533 76	1,418,904 29
543,600 00	319,475 00	-----	149,370 47	33,466 53	6,548 65	1,576,965 49
-----	201,236 78	-----	20,314 46	66,747 74	6,657 39	401,586 37
233,100 00	636,162 50	181,150 00	65,983 88	94,693 99	9,299 71	1,358,489 58
-----	240,000 00	-----	7,437 03	8,118 60	413 81	261,469 44
1,565,873 75	606,977 65	1,000 00	77,137 03	180,375 72	8,290 33	2,479,654 43
222,425 00	2,204,352 00	70,000 00	588,899 56	380,447 62	43,904 19	5,288,603 97
-----	159,235 00	5,275 55	17,659 38	68,432 80	42,844 38	517,408 28
1,751,900 00	3,162,587 50	605,750 00	189,913 06	243,254 62	136,529 84	8,061,182 61
359,545 00	156,900 00	-----	17,306 10	44,019 70	1,049 50	739,020 30
44,100 00	4,422,330 00	139,300 00	655,643 35	410,345 97	123,283 63	8,238,130 94
10,900 00	285,730 00	-----	15,730 54	9,112 32	32,255 57	645,844 64
-----	225,941 90	-----	1,968 58	8,447 55	3,077 85	377,732 59
118,800 00	68,003 49	-----	25,151 47	16,675 53	2,943 91	439,448 40
-----	191,497 50	20,752 43	80,087 78	49,721 52	48,908 37	789,773 89
2,802 25	340,127 50	59,000 00	15,563 15	22,508 82	4,108 93	494,105 65
94,125 00	49,910 00	-----	1,454 37	11,456 12	7,037 72	372,188 21
63,000 00	177,300 00	10,000 00	17,064 35	13,303 77	5,685 00	617,253 12
54,500 00	197,250 00	25,000 00	26,688 46	7,128 42	6,888 10	384,954 98
206,620 00	-----	-----	2,980 89	1,966 63	168 33	232,735 85
-----	574,537 00	5,000 00	14,229 12	14,138 97	30,350 92	664,796 01
63,125 00	560,773 75	21,000 00	23,062 75	67,041 58	13,193 28	1,312,031 18
169,598 75	61,512 50	2,500 00	21,459 54	15,106 70	1,978 74	376,753 23
-----	290,441 75	49,710 00	40,801 10	24,742 81	1,379 99	468,575 15

TABLE III.—SHOWING NATURE

Names and Location.	Real Estate.	Bond and Mortgage Loans.
<i>Companies of other States:</i>		
Milwaukee Mechanics', Milwaukee, Wis.....	\$36,960 00	\$682,050 00
National Fire, Hartford, Conn.....	24,478 40	618,100 00
National Fire, New York, N. Y.....		41,938 96
Newark Fire, Newark, N. J.....	51,400 00	358,365 00
New Hampshire Fire, Manchester, N. H.....		232,696 86
New York Bowery Fire, New York, N. Y.....		33,400 00
Niagara Fire, New York, N. Y.....	508,751 24	43,300 00
North American, Boston, Mass.....	12,306 23	33,082 82
Northwestern National, Milwaukee, Wis.....		304,000 00
Ohio, Dayton, O.....	15,600 00	96,817 56
Ohio Farmers', LeRoy, O.....	20,328 95	751,161 62
Orient, Hartford, Conn.....	12,745 78	255,919 00
Pacific Fire, New York, N. Y.....	70,000 00	129,400 00
Park Fire, New York, N. Y.....		
Packers and Provision Dealers', Chicago, Ill.....		181,200 00
Pennsylvania Fire, Philadelphia, Pa.....	155,500 00	347,970 00
People's, Pittsburgh, Pa.....	58,000 00	178,202 80
People's Fire, Manchester, N. H.....		145,550 00
People's Fire, New York, N. Y.....		
Phenix, Brooklyn, N. Y.....	1,645,911 92	240,960 00
Phoenix, Hartford, Conn.....	230,974 24	810,350 00
Prescott, Boston, Mass.....		
Providence Washington, Providence, R. I.....		
Rochester German, Rochester, N. Y.....	114,500 00	256,750 00
Rutgers Fire, New York, N. Y.....	77,000 00	81,100 00
Security, New Haven, Conn.....	33,329 13	127,960 00
Security, Cincinnati, O.....		
Springfield Fire and Marine, Springfield, Mass.....	110,353 00	261,550 00
Spring Garden, Philadelphia, Pa.....	220,500 00	295,880 00
Standard Fire, New York, N. Y.....	7,500 00	8,000 00
St. Paul Fire and Marine, St. Paul, Minn.....	104,566 29	341,053 71
Sun, San Francisco, Cal.....	90,000 00	194,400 00
Teutonia Fire, Philadelphia, Pa.....	81,392 65	48,350 00
Teutonia Fire and Marine, Dayton, O.....		181,480 00
Traders, Chicago, Ill.....	13,665 98	110,000 00
Union, Philadelphia, Pa.....	212,000 00	8,000 00
Union, San Francisco, Cal.....	123,559 44	182,800 00
Union Fire, Buffalo, N. Y.....		123,287 00

OF ADMITTED ASSETS—*Continued.*

United States Government Bonds.	Corporate or Municipal Stocks or Bonds.	Loans on Collaterals.	Cash in Office and Banks.	Premiums Due and Unpaid.	Miscellaneous.	Total Assets Including Spe- cial Deposits.
	\$ 582,750 00	\$48,060 00	\$51,417 13	\$32,403 15	\$20,548 00	\$1,464,168 28
\$117,500 00	1,020,128 00	5,700 00	145,458 65	61,500 00	18,992 29	2,006,857 84
101,637 50	169,782 50	30,000 00	31,637 06	21,770 12	1,530 46	396,297 22
114,500 00	105,633 21	1,000 00	46,821 07	15,706 94	6,968 92	700,490 14
311,000 00	579,120 00	47,850 00	43,325 06	51,331 47	3,765 00	1,269,088 39
411,762 50	262,380 00	9,200 00	31,554 07	40,424 40	1,444 88	790,220 85
752,297 50	563,627 30	40,150 00	157,683 99	158,341 88	24,739 64	2,237,491 50
63,000 00	175,336 25	21,800 00	27,814 33	15,640 37	6,417 59	355,459 59
532,340 00	360,370 00		154,881 52	34,852 30	3,416 25	1,389,860 07
	77,789 00	4,500 00	7,322 62	20,230 74	5,563 18	227,823 09
	84,409 97	38,000 00	210,630 79	231,567 20	49,099 01	1,415,197 54
	1,113,687 81	75,540 00	65,558 58	121,412 90	22,828 40	1,667,692 42
232,637 50	251,160 00	800 00	14,598 71	25,247 92	6,784 40	730,623 53
231,250 00			814 14	6,075 09	5,560 00	243,639 23
	71,838 75	13,313 99	18,832 40	3,389 50	3,654 37	232,229 01
	1,806,574 50	375,300 00	83,919 49	112,786 07	8,847 28	2,690,397 34
	36,278 00	8,810 00	13,950 55	20,160 89	5,039 15	322,461 39
137,785 00	98,940 00	21,196 30	38,860 90	50,336 05	4,156 10	496,834 35
247,820 00	77,430 00	3,700 00	9,155 65	16,748 78	636 00	355,488 43
685,680 00	1,023,652 50	3,350 00	634,145 03	532,456 55	93,881 39	5,060,027 39
127,000 00	3,173,531 00	32,570 00	157,969 59	224,604 09	21,470 21	4,778,469 13
	372,944 62		16,337 31	26,579 04	8,910 68	424,771 65
125,500 00	773,555 00		52,762 89	99,908 96	65,131 85	1,116,858 70
126,250 00	74,925 00		52,243 90	39,545 04	7,930 54	672,144 43
	208,148 00	25,950 00	13,315 97	1,065 78	3,905 37	410,485 12
	316,590 00	31,592 50	55,841 76	69,591 35	3,977 53	638,872 27
	186,254 50	3,591 83	12,155 86	11,901 47	4,909 31	218,812 97
125,000 00	2,255,306 00	26,900 00	82,291 03	185,500 00	52,508 95	3,099,903 98
37,800 00	412,900 00	249,700 00	58,127 84	10,906 56	2,437 82	1,288,252 22
303,000 00	55,185 00		15,470 13	9,238 09	377 05	398,768 32
	497,287 02	343,921 44	96,005 61	93,280 01	64,966 77	1,541,060 85
	120,784 43		31,984 40	56,670 73	29,549 19	523,388 75
37,800 00	62,661 25	6,400 00	21,690 52	4,102 19	1,962 48	262,359 09
119,850 00	34,325 00	21,200 00	17,882 34	7,846 99	6,973 55	389,557 88
439,250 00	681,510 00		64,215 38	43,226 42	28,436 80	1,380,334 58
10,800 00	397,199 75	953 63	26,324 88	125,524 86	15,738 73	796,541 85
253,000 00	426,280 00	30,000 00	95,448 88	48,768 48	22,417 63	1,170,254 43
6,250 00	7,000 00	1,000 00	7,061 35	5,860 99	7,262 70	157,752 04

TABLE III.—SHOWING NATURE

Name and Location.	Real Estate.	Bond and Mortgage Loans.
<i>Companies of other States:</i>		
United States Fire, New York, N. Y.....		\$226,200 00
United Firemen's, Philadelphia, Pa.....	\$120,200 00	520,908 16
Western, Pittsburgh, Pa.....	45,000 00	208,883 33
Westchester Fire, New York, N. Y.....	2,000 00	326,200 00
Williamsburgh City Fire, Brooklyn, N. Y.....	531,691 40	280,060 00
Totals—Companies of other States.....	\$18,210,455 43	\$28,721,513 16
<i>Foreign Companies.—United States Branches:</i>		
British America Assurance Co., Toronto, Can.....		
City of London Fire (limited), London, Eng.....		
Commercial Union Assurance Co., London, Eng.....	\$258,539 98	
Fire Insurance Association (limited), London, Eng.....		
Guardian Fire and Life Assurance Co., London, Eng.....		
Hamburg, Bremen Fire, Hamburg, Ger.....		\$20,000 00
Imperial Fire, London, Eng.....	412,272 50	
Lancashire, Manchester, Eng.....		
Lion Fire, London, Eng.....		150,860 00
Liverpool and London and Globe, Liverpool, Eng.....	1,450,000 00	1,799,413 27
London Assurance Corporation, London, Eng.....		
London and Lancashire Fire, Liverpool, Eng.....		
Mannheim, Mannheim, Ger.....		
Marine (limited), London, Eng.....		
North British and Mercantile, London, Eng.....		
Northern Assurance Co., London, Eng.....	80,583 40	
Norwich Union Fire, Norwich, Eng.....		
Phoenix Assurance Co., London, Eng.....		
Queen, Liverpool, Eng.....	449,788 47	
Royal, Liverpool, Eng.....	1,800,704 04	
Scottish Union and National, Edinburgh.....		504,750 00
Sun Fire Office Co., London, Eng.....	20,000 00	889,000 00
Transatlantic Fire, Hamburg, Ger.....		
Union Marine (limited), Liverpool, Eng.....		
Western Assurance Co., Toronto, Can.....		
Totals... { Foreign Companies.....	\$4,471,873 39	\$3,364,013 27
{ Companies of other States.....	18,210,455 43	28,721,513 16
{ Michigan Companies.....	79,483 21	1,128,724 02
Aggregates.....	\$17,761,812 03	\$38,214,250 45

1897.]

COMMISSIONER OF INSURANCE.

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OF ADMITTED ASSETS—*Concluded.*

United States Government Bonds.	Corporate or Municipal Stocks or Bonds.	Loans on Collaterals.	Cash in Office and Banks.	Premiums Due and Unpaid.	Miscellaneous.	Total Assets Including Special Deposits.
\$272,236 00			\$6,806 34	\$20,106 19	\$1,769 14	\$627,394 67
63,000 00	\$122,200 00	\$57,500 00	13,339 17	12,841 06	15,922 87	926,581 26
37,575 00	123,180 00		8,726 96	14,823 56	3,864 50	447,011 33
	814,500 00	3,900 00	94,253 78	99,735 54	2,967 33	1,843,536 05
117,500 00	261,354 80	960 00	20,488 63	57,686 33	15,856 95	1,285,578 31
\$22,079,912 50	\$32,362,143 90	\$5,530,784 33	\$3,933,774 93	\$7,386,615 80	\$2,923,096 00	\$151,203,296 05
\$412,175 00	\$239,422 92		\$47,438 18	\$45,431 79	\$5,206 06	\$303,772 92
514,550 00	108,980 00		34,244 47	76,023 96	193 61	723,972 04
1,071,000 00	641,300 00		397,340 34	341,317 13	6,528 57	2,716,026 03
323,250 00	367,170 00		108,175 81	84,939 30	4,909 50	838,444 61
1,004,000 00			338,820 00	41,104 49	8,000 00	1,391,924 49
407,875 00	580,855 00	\$20,000 00	45,109 72	60,887 95	4,376 22	1,129,603 89
943,591 75	2,723 33		68,071 67	142,977 06	3,314 00	1,583,450 31
1,174,037 50	304,010 00		54,728 93	109,418 43		1,642,194 91
502,000 00		9,500 00	47,747 53	72,033 21	19,631 15	801,311 94
1,984,500 00	345,600 00		699,124 73	459,652 39	39,503 37	6,777,823 76
832,000 00	475,513 75		37,331 72	99,119 23		1,543,994 80
637,412 00	301,725 00		99,205 65	87,133 30	145 73	1,615,640 73
251,000 00			3,068 87	19,146 78	3,386 22	231,601 87
510,000 00			11,533 32	32,009 32	230 00	603,873 14
1,029,020 00	1,957,258 31		122,206 18	207,406 20	31,354 12	3,247,833 31
351,515 32	333,740 00		50,623 39	112,135 60	421 66	1,459,024 67
641,350 00	448,425 00		138,256 84	29,713 16	9,741 67	1,315,486 67
1,509,430 00			143,090 62	120,400 90		1,772,971 53
345,417 25	412,423 90		233,732 49	19,525 44	16,964 65	2,027,397 20
1,335,165 00	710,850 00	450,000 00	160,116 09	325,466 05	61,393 37	4,845,194 55
313,750 00	435,348 44		70,433 27	80,454 67	16,512 36	1,421,743 74
634,000 00			156,312 01	133,132 33	15,645 00	1,343,609 34
409,500 00		50,000 00	21,503 20	19,344 27		500,347 47
251,500 00	119,457 05		3,316 90	37,343 27		412,116 23
331,230 00	465,337 25		74,934 43	111,233 16	41,913 73	1,055,236 65
\$13,300,349 12	\$3,776,134 95	\$539,500 00	\$3,345,246 96	\$2,922,471 54	\$301,563 04	\$42,521,152 27
22,079,912 50	32,362,143 90	5,530,784 33	3,933,774 93	7,386,615 80	2,923,096 00	151,203,296 05
32,100 00	74,500 90	43,300 00	62,164 34	43,537 29	32,027 77	1,500,337 53
\$40,912,361 62	\$71,312,779 75	\$6,113,584 33	\$12,391,136 23	\$10,362,624 63	\$3,261,636 31	\$195,226,236 35

TABLE IV.—*Showing the Nature of the Liabilities of the Stock Fire, Fire Ma-day of De-*

Name and Location.	Losses Unpaid.	
	Adjusted.	Resisted.
<i>Michigan Companies.</i>		
Detroit Fire and Marine, Detroit.....	\$28,721 87	.....
Grand Rapids Fire Insurance Co., Grand Rapids.....	7,280 00	.....
Michigan Fire and Marine, Detroit.....	10,540 21	.....
Total Michigan Companies.....	\$46,542 08	.....
<i>Companies of Other States.</i>		
Ætna, Hartford, Conn.....	\$285,128 74	\$15,443 00
Agricultural, Watertown, N. Y.....	37,614 08	7,500 08
Amazon, Cincinnati, O.....	37,684 42	2,750 00
American, Boston, Mass.....	15,761 29	.....
American, Newark, N. J.....	22,125 60	7,500 00
American Central, St. Louis, Mo.....	44,898 48	10,890 25
American Fire, New York, N. Y.....	31,690 97	.....
American Fire, Philadelphia Pa.....	154,882 64	26,523 25
Anglo Nevada Assurance Cor., San Francisco, Cal.....	43,689 97	3,400 00
Artisans, Pittsburgh, Pa.....	310 61	.....
Aurora Fire and Marine, Cincinnati, O.....	1,991 08	1,461 22
Boatman's Fire and Marine, Pittsburgh, Pa.....	23,798 68	2,800 00
Boston Marine, Boston, Mass.....	294,565 00	20,750 00
Boylston, Boston, Mass.....	43,330 00	.....
Buffalo German, Buffalo, N. Y.....	19,073 21	6,125 60
California, San Francisco, Cal.....	39,089 00	5,250 00
Citizens', New York, N. Y.....	47,522 23	3,089 29
Citizens', Pittsburgh, Pa.....	19,237 13	.....
Commerce, Albany, N. Y.....	11,100 00	2,500 00
Commercial Fire, San Francisco, Cal.....	12,424 13	.....
Concordia Fire, Milwaukee, Wis.....	25,188 22	500 00
Connecticut Fire, Hartford, Conn.....	85,546 59	18,917 73
Continental, New York, N. Y.....	280,331 75	36,923 00
Cooper, Dayton, O.....	11,777 87	.....
Dwelling House, Boston, Mass.....	3,150 00	5,200 00

rine and Marine Insurance Companies doing business in Michigan on the 31st cember, 1887.

Losses Unpaid.	Unearned Premiums.			All other Liabilities.	Total Liabilities Except Capital and Liabilities on Special Deposits.
Total.	Fire.	Marine and Inland.	Total.		
\$28,721 87	\$128,302 18	\$5,905 05	\$128,607 23	\$1,898 26	\$150,317 36
7,280 00	47,669 99	-----	47,669 99	-----	54,899 99
10,540 21	108,798 66	-----	108,798 66	-----	119,338 87
\$46,492 06	\$279,860 83	\$5,905 05	\$285,165 88	\$1,898 26	\$333,556 22
<hr/>					
\$250,581 74	\$1,897,590 04	\$19,200 16	\$1,856,850 20	86,508 37	\$2,193,940 31
45,114 02	1,134,177 72	-----	1,134,177 72	180 00	1,179,421 74
40,494 42	153,463 92	-----	153,463 92	1,388 37	195,236 71
15,761 29	83,010 78	41,588 14	124,598 92	4,507 17	144,867 38
29,625 80	841,573 72	-----	841,573 72	14,581 38	885,780 70
55,723 65	387,023 30	-----	387,023 30	12,401 53	455,148 43
31,690 97	226,250 70	-----	226,250 70	18,976 13	276,917 80
181,406 89	893,830 67	-----	893,830 67	443,399 99	1,523,623 55
47,069 97	424,205 05	82,902 73	457,007 78	11,832 05	515,459 80
310 61	18,089 25	-----	18,089 25	426 40	18,776 26
3,452 25	42,423 17	-----	42,423 17	236 60	43,162 02
31,593 68	115,233 31	60 00	115,343 31	20,979 05	167,916 04
315,315 00	-----	376,433 47	376,433 47	-----	691,748 47
43,330 00	180,844 64	13,415 26	174,259 90	3,111 15	225,701 05
25,199 81	300,839 49	-----	300,839 49	9,237 29	335,276 59
44,239 00	251,805 14	96,353 50	343,158 64	14,890 68	407,888 32
50,611 65	419,694 47	-----	419,694 47	10,588 27	436,694 39
19,237 16	159,357 57	-----	159,357 57	430 00	179,074 73
12,800 00	81,487 91	-----	81,487 91	-----	95,087 91
12,434 16	165,242 18	12,254 47	177,496 65	3,401 24	193,332 05
25,688 22	260,729 13	-----	260,729 13	9,167 58	296,594 98
102,464 22	665,868 28	-----	665,868 28	-----	738,352 60
297,264 75	2,585,904 05	-----	2,585,904 05	71,436 62	2,954,625 42
11,777 87	104,554 69	-----	104,554 69	3,236 98	119,619 49
3,350 00	263,619 40	-----	263,619 40	13,352 23	285,321 63

TABLE IV.—SHOWING NATURE

Name and Location.	Losses Unpaid.	
	Adjusted.	Revised.
<i>Companies of Other States.</i>		
Equitable Fire and Marine, Providence, R. I.....	\$14,788 00	\$750 00
Eureka Fire and Marine, Cincinnati, O.....	9,226 81	-----
Exchange Fire, New York, N. Y.....	66,973 00	-----
Farragut Fire, New York, N. Y.....	15,982 85	-----
Firemen's, Dayton, O.....	31,416 28	2,800 00
Firemen's, Newark, N. J.....	19,648 70	-----
Fireman's Fund, San Francisco, Cal.....	89,999 96	10,109 73
Fire Association, Philadelphia, Pa.....	198,061 31	39,111 98
Fire Ins. Co of the County of Philadelphia, Philadelphia, Pa.....	16,848 20	715 13
Franklin, Columbus, O.....	3,768 29	-----
Franklin Fire, Philadelphia, Pa.....	22,173 84	4,374 60
German, Freeport, Ill.....	99,863 18	5,000 00
German American, New York, N. Y.....	221,866 86	23,880 24
German Fire, Peoria, Ill.....	19,017 12	-----
German Fire, Pittsburgh, Pa.....	10,723 13	-----
Germania Fire, New York, N. Y.....	65,508 08	27,959 17
Germania Fire and Marine, Cincinnati, O.....	3,854 87	-----
Girard Fire and Marine, Philadelphia, Pa.....	23,897 87	700 00
Glens Falls, Glens Falls, N. Y.....	40,909 29	5,473 84
Granite State Fire, Portsmouth, N. H.....	17,674 81	-----
Greenwich, New York, N. Y.....	176,870 78	21,142 83
Guardian Fire, New York, N. Y.....	12,450 00	-----
Hanover Fire, New York, N. Y.....	111,941 27	22,394 54
Hartford Fire, Hartford, Conn.....	162,924 47	22,122 65
Hibernia, New Orleans, La.....	20,453 77	-----
Home, New York, N. Y.....	332,055 19	39,129 76
Howard, New York, N. Y.....	46,560 17	3,900 00
Insurance Company of North America, Philadelphia, Pa.....	346,175 30	42,901 18
Insurance Co. of the State of Pennsylvania, Philadelphia, Pa.....	32,278 00	-----
Kings County Fire, Brooklyn, N. Y.....	3,169 85	1,000 00
Long Island, Brooklyn, N. Y.....	16,755 20	-----
Louisville Underwriters, Louisville, Ky.....	71,917 43	4,700 00
Manufacturers and Builders' Fire, New York, N. Y.....	16,367 14	1,000 00
Manufacturers and Merchants', Pittsburgh, Pa.....	16,063 53	2,311 77
Mechanics', Philadelphia, Pa.....	13,875 96	-----
Mercantile, Cleveland, O.....	37,777 16	625 00

OF LIABILITIES.—Continued.

Losses Unpaid.	Unearned Premiums.			All other Liabilities.	Total Liabilities Except Capital and Liabilities on Special Deposits.
	Total.	Fire.	Marine and Inland.		
\$16,588 00	\$127,784 96		\$480 45	\$2,402 80	\$147,156 21
9,226 81	40,176 96		5,105 75	3,540 80	58,060 39
56,973 00	162,552 64		11,376 23	4,900 56	235,802 33
15,982 26	106,269 82		-----	4,366 14	126,598 31
33,806 23	149,681 51		-----	5,264 52	188,952 31
19,648 70	202,629 69		-----	2,609 65	225,088 04
100,109 69	592,189 32		85,737 57	36,370 15	814,356 73
237,173 24	1,141,123 32		-----	1,942,449 07	2,320,750 63
17,558 33	108,623 86		-----	141,062 03	262,284 23
3,768 29	112,900 37		-----	-----	117,668 66
26,552 34	425,156 22		-----	1,474,438 76	1,926,147 32
104,263 18	1,570,222 43		-----	35,986 81	1,710,522 42
250,696 60	1,909,373 79		-----	14,040 97	2,174,111 36
19,017 12	90,070 24		-----	1,146 48	110,233 84
16,725 18	166,256 15		-----	2,400 00	185,381 33
98,467 20	908,053 29		-----	-----	1,001,520 49
3,854 37	33,798 62		-----	1,822 45	39,470 44
24,597 37	275,264 21		-----	220,085 51	529,897 09
46,382 63	508,993 08		-----	5,188 04	560,463 70
17,674 51	160,979 40		-----	10,112 51	188,766 73
196,013 16	470,627 67	45,937 56	-----	18,500 00	733,128 59
12,450 00	47,391 91	-----	-----	10,800 00	70,441 91
184,235 81	914,088 62	-----	-----	2,201 68	1,050,726 06
195,047 12	1,872,797 04	-----	-----	34,500 00	2,102,944 16
20,453 77	93,575 92	-----	-----	1,084 00	115,063 69
371,184 95	3,274,761 00	-----	-----	39,545 91	3,685,491 86
50,460 17	233,439 44	2,769 74	-----	2,442 96	339,112 31
389,076 98	1,847,517 98	110,320 11	-----	719,407 86	3,066,922 87
32,373 00	142,004 17	-----	-----	126,574 63	300,856 79
4,169 85	46,230 45	-----	-----	2,317 91	52,668 21
16,756 20	88,146 64	-----	-----	2,116 66	107,018 40
76,617 43	187,630 11	36,966 00	-----	83,338 09	384,771 63
17,367 14	101,661 18	-----	-----	7,943 34	126,961 66
18,375 36	69,529 23	-----	-----	2,232 14	90,066 73
12,575 98	74,333 96	-----	-----	169,647 18	267,557 07
33,403 16	67,506 84	6,709 16	-----	4,225 94	116,856 10

TABLE IV.—SHOWING NATURE

Name and Location.	Losses Unpaid.	
	Adjusted.	Revised.
<i>Companies of Other States.</i>		
Mercantile Fire, New York, N. Y.....	\$4,637 50	\$850 00
Mercantile Fire and Marine, Boston, Mass.....	23,063 06	6,750 00
Merchants', Newark, N. J.....	41,269 07	10,565 80
Merchants', New York, N. Y.....	21,884 24	500 00
Merchants', Providence, R. I.....	16,289 44	750 00
Milwaukee Mechanics', Milwaukee, Wis.....	14,191 20	5,500 00
National Fire, Hartford, Conn.....	69,118 06	6,667 70
National Fire, New York, N. Y.....	20,543 01	-----
Newark Fire, Newark, N. J.....	9,641 21	2,150 00
New Hampshire Fire, Manchester, N. H.....	44,269 13	20,000 00
New York Bowery Fire, New York, N. Y.....	44,268 16	8,400 00
Niagara Fire, New York, N. Y.....	192,980 08	-----
North American, Boston, Mass.....	7,261 12	-----
Northwestern National, Milwaukee, Wis.....	43,513 76	2,100 00
Ohio, Dayton, O.....	6,585 12	925 00
Ohio Farmers', LeRoy, O.....	56,981 70	-----
Orient, Hartford, Conn.....	60,970 54	5,250 00
Pacific Fire, New York, N. Y.....	24,650 00	2,100 00
Park Fire, New York, N. Y.....	2,500 00	-----
Packers and Provision Dealers, Chicago, Ill.....	4,494 22	-----
Pennsylvania Fire, Philadelphia, Pa.....	87,559 10	-----
People's, Pittsburgh, Pa.....	17,574 81	500 00
People's Fire, Manchester, N. H.....	25,953 03	-----
People's Fire, New York, N. Y.....	13,514 23	2,550 00
Phoenix, Brooklyn, N. Y.....	536,259 47	25,965 00
Phoenix, Hartford, Conn.....	181,843 53	14,206 87
Prescott, Boston, Mass.....	34,185 57	-----
Providence Washington, Providence, R. I.....	106,331 71	21,823 00
Rochester German, Rochester, N. Y.....	27,969 47	2,675 00
Rutgers Fire, New York, N. Y.....	5,115 00	-----
Security, New Haven, Conn.....	23,021 11	700 00
Security, Cincinnati, O.....	3,558 91	-----
Springfield Fire and Marine, Springfield, Mass.....	159,738 10	12,239 23
Spring Garden, Philadelphia, Pa.....	21,290 12	-----
Standard Fire, New York, N. Y.....	4,005 23	-----
St. Paul Fire and Marine, St. Paul, Minn.....	110,731 43	4,220 00

OF LIABILITIES.—Continued.

Losses Unpaid.	Unearned Premiums.			All other Liabilities.	Total Liabilities Except Capital and Liabilities on Special Deposits.
Total.	Fire.	Marine and Inland.	Total.		
\$5,487 60	\$20,848 20	-----	\$20,848 20	\$716 66	\$26,547 36
28,818 06	91,869 66	\$16,852 20	108,721 86	8,647 88	147,182 74
51,984 87	369,814 90	-----	369,814 90	23,532 16	444,781 98
22,884 84	97,610 80	-----	97,610 80	4,755 44	124,750 58
17,190 44	127,879 56	-----	127,879 56	2,062 51	147,071 51
19,691 80	439,677 98	-----	439,677 98	115 00	459,484 23
75,786 78	874,858 88	-----	874,858 88	4,500 00	455,145 16
20,542 01	116,838 10	-----	116,838 10	1,062 73	137,962 84
12,791 21	115,921 06	-----	115,921 06	10,782 26	139,494 63
74,389 18	419,708 94	-----	419,708 94	10,266 29	504,844 36
52,658 16	245,906 89	-----	245,906 89	1,801 08	300,396 13
192,999 08	1,182,807 28	-----	1,182,807 28	25,796 00	1,401,553 81
7,261 12	82,052 09	-----	82,052 09	5,530 06	94,843 27
46,618 76	462,967 52	500 00	464,487 52	4,119 20	515,175 58
7,510 12	30,222 60	-----	30,222 60	2,849 04	40,581 76
56,961 70	1,009,143 36	-----	1,009,143 36	-----	1,066,080 06
66,220 54	432,029 36	-----	432,029 36	26,816 66	524,566 56
26,950 00	158,936 34	-----	158,936 34	6,811 98	192,198 32
2,500 00	26,846 60	-----	26,846 60	2,666 66	33,018 26
4,494 92	20,621 96	-----	20,621 96	-----	25,116 88
87,859 10	582,800 01	-----	582,800 01	579,850 77	1,250,509 88
18,074 81	85,646 08	-----	85,646 08	148 50	108,869 36
25,952 03	204,818 44	-----	204,818 44	9,022 59	239,793 06
16,064 32	79,390 90	-----	79,390 90	5,899 00	101,294 22
562,224 47	3,267,917 97	161,367 36	3,419,285 83	13,490 88	3,995,000 68
196,062 39	1,570,726 87	-----	1,570,726 87	-----	1,766,778 76
82,185 57	145,380 06	-----	145,380 06	4,527 05	182,092 68
128,154 71	874,122 76	145,926 48	520,048 24	-----	648,202 96
31,664 47	275,923 28	-----	275,923 28	361 23	307,948 98
5,115 00	40,986 39	-----	40,986 39	10,006 00	56,061 39
22,721 11	204,561 45	70,577 83	275,139 28	9,967 58	307,817 97
8,558 91	35,941 50	4,367 75	40,309 25	2,639 96	51,499 12
172,026 82	1,176,067 54	-----	1,176,067 54	27,825 00	1,375,917 86
21,390 12	144,862 66	-----	144,862 66	284,650 68	550,908 46
4,005 82	51,853 40	-----	51,853 40	2,712 85	58,572 07
114,941 48	566,727 19	48,752 92	614,480 11	-----	739,431 59

TABLE IV.—SHOWING NATURE

Name and Location.	Losses Unpaid.	
	Adjusted.	Resisted.
<i>Companies of Other States.</i>		
Sun, San Francisco, Cal.....	\$22,016 80	.....
Teutonia Fire, Philadelphia, Pa.....	1,785 22	.....
Teutonia Fire and Marine, Dayton, O.....	1,250 00	.....
Traders, Chicago, Ill.....	73,806 55	\$11,105 00
Union, Philadelphia, Pa.....	38,901 46	11,900 00
Union, San Francisco, Cal.....	42,311 00	4,000 00
Union Fire, Buffalo, N. Y.....	.....	.....
United States Fire, New York, N. Y.....	4,778 30	.....
United Firemen's, Philadelphia, Pa.....	13,436 23	2,675 00
Western, Pittsburgh, Pa.....	25,506 92	3,560 00
Westchester Fire, New York, N. Y.....	62,173 39	.....
Williamsburgh City Fire, Brooklyn, N. Y.....	14,733 80	11,860 00
Totals—Companies of other States.....	\$6,202,536 07	\$687,584 85

1887.]

COMMISSIONER OF INSURANCE.

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OF LIABILITIES.—Continued.

Losses Unpaid.	Unearned Premiums.			All other Liabilities.	Total Liabilities Except Capital and Liabilities on Special Deposits.
	Fire.	Marine and Inland.	Total.		
\$22,016 80	\$108,498 11	\$54,129 28	\$160,627 39	89,330 61	\$192,574 80
1,785 22	18,546 84	-----	18,546 84	24,056 35	44,897 91
1,250 00	66,317 68	-----	66,317 68	1,968 81	69,536 49
84,913 55	339,424 95	-----	339,424 95	32,437 72	456,776 22
50,801 46	188,629 52	2,006 87	190,636 39	96,728 65	388,106 50
46,811 00	240,467 39	59,481 82	299,948 71	9,431 76	355,691 47
-----	26,079 55	-----	26,079 55	-----	26,079 55
4,778 20	78,880 44	17,650 27	96,530 71	29,513 43	130,622 44
16,161 23	112,851 04	-----	112,851 04	483,323 76	613,396 08
29,056 92	90,463 13	-----	90,462 13	150 00	119,669 05
62,173 39	663,257 20	2,068 88	665,326 08	34,416 66	761,916 13
26,583 80	406,109 71	-----	406,109 71	18,614 44	451,307 95
\$6,997,070 92	\$46,407,913 16	\$1,481,920 46	\$47,889,833 62	\$7,844,585 50	\$62,731,440 04

TABLE IV.—SHOWING NATURE

Name and Location.	Losses Unpaid.	
	Adjusted.	Resisted.
<i>Foreign Companies—United States Branches:</i>		
British America Assurance Co., Toronto, Can.....	\$44,764 65	\$6,060 00
City of London Fire (limited), London, Eng.....	45,183 77	11,700 00
Commercial Union Assurance Co., London, Eng.....	109,317 74	28,375 21
Fire Insurance Association (limited), London, Eng.....	76,612 21	13,784 24
Guardian Fire and Life Assurance Co., London, Eng.....	52,913 57	5,800 00
Hamburg Bremen, Fire, Hamburg, Ger.....	74,620 00	6,450 00
Imperial Fire, London, Eng.....	81,161 59	32,122 65
Lancashire, Manchester, Eng.....	148,063 96	23,177 92
Lion Fire, London, Eng.....	25,962 14	7,709 00
Liverpool and London and Globe, Liverpool, Eng.....	308,492 53	52,225 00
London Assurance Corporation, London, Eng.....	61,388 00	-----
London & Lancashire, Fire, Liverpool, Eng.....	55,689 91	8,908 58
Mannheim, Mannheim, Ger.....	30,209 94	-----
Marine (limited), London, Eng.....	24,565 32	-----
North British and Mercantile, London, Eng.....	130,309 50	20,957 89
Northern Assurance Co., London, Eng.....	71,745 00	25,311 07
Norwich Union Fire, Norwich, Eng.....	117,820 29	-----
Phoenix Assurance Co., London, Eng.....	182,728 00	25,611 00
Queen, Liverpool, Eng.....	132,315 91	30,660 94
Royal, Liverpool, Eng.....	272,700 33	37,958 47
Scottish Union and National, Edinburgh.....	32,152 60	4,000 00
Sun Fire Office Company, London, Eng.....	79,198 00	9,890 00
Transatlantic Fire, Hamburg, Ger.....	25,058 75	4,822 44
Union Marine (limited), Liverpool, Eng.....	21,975 51	14,650 00
Western Assurance Co., Toronto, Can.....	100,911 91	-----
<hr/>		
Totals.....	Foreign Companies.....	\$2,361,366 13
	Companies of other States.....	6,309,536 07
	Michigan Companies.....	46,492 08
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Aggregates.....	\$3,717,394 28	\$1,067,185 81

OF LIABILITIES.—*Concluded.*

Losses Unpaid.	Unearned Premiums.			All other Liabilities.	Total Liabilities Except Capital and Liabilities on Special Deposits.
	Fire.	Marine and Inland.	Total.		
\$50,814 65	\$367,554 52	\$12,725 47	\$380,279 99	-----	\$431,094 64
56,888 77	386,844 83	-----	386,844 83	\$12,471 98	406,200 58
197,602 95	1,524,183 97	18,116 92	1,542,300 89	45,676 65	1,785,070 49
90,306 55	431,810 87	-----	431,810 87	968 47	523,180 89
58,218 57	523,229 92	-----	523,229 92	12,115 04	535,344 96
81,070 00	604,657 20	-----	604,657 20	-----	685,727 20
113,284 24	687,575 89	-----	687,575 89	23,373 22	710,949 11
171,211 88	789,039 34	-----	789,039 34	10,000 00	809,039 34
33,622 14	237,884 69	-----	237,884 69	-----	271,506 83
355,717 53	2,800,438 64	-----	2,800,438 64	613,753 62	3,414,192 26
61,338 00	546,438 07	-----	546,438 07	13,610 02	560,048 09
64,598 44	732,957 36	-----	732,957 36	13,705 23	746,662 59
30,209 94	-----	15,114 23	15,114 23	2,193 56	47,516 73
24,565 32	-----	18,916 83	18,916 83	30,234 90	43,151 73
151,287 39	1,314,448 81	-----	1,314,448 81	3,548 23	1,318,996 04
97,056 07	654,963 01	-----	654,963 01	16,183 21	671,146 22
117,830 29	590,512 68	-----	590,512 68	1,000 00	591,512 68
208,344 00	1,075,221 68	-----	1,075,221 68	-----	1,283,542 68
163,476 85	1,105,193 55	-----	1,105,193 55	2,410 00	1,107,603 55
310,658 80	2,044,867 13	-----	2,044,867 13	345,113 64	2,390,980 77
26,152 60	312,344 43	-----	312,344 43	-----	338,497 03
89,088 00	865,333 23	-----	865,333 23	37,596 20	902,929 43
29,881 19	123,663 97	-----	123,663 97	-----	153,544 16
36,626 51	-----	34,811 74	34,811 74	3,101 00	74,538 25
100,911 91	457,277 09	104,010 44	561,287 53	14,515 84	575,803 37
33,731,016 59	\$13,131,454 96	\$208,695 63	\$13,339,166 61	\$1,207,024 90	\$14,546,191 51
6,997,070 92	46,407,913 16	1,481,920 46	47,888,833 62	7,844,535 50	55,733,369 18
46,462 06	279,800 83	5,305 06	285,165 89	1,598 28	286,764 17
\$9,774,579 59	\$64,519,228 97	\$1,690,921 14	\$66,310,150 11	\$9,053,458 66	\$75,363,608 77

TABLE V.—*Showing Sources of the Income of Stock Fire, Fire Marine, and*

Name and Location.	Premiums.	
	Fire.	Marine and Inland.
<i>Michigan Companies.</i>		
Detroit Fire and Marine, Detroit.....	\$177,386 31	\$49,719 34
Grand Rapids Fire Insurance Co., Grand Rapids.....	89,630 13	-----
Michigan Fire and Marine, Detroit.....	187,738 58	-----
Total Michigan Companies.....	\$454,805 02	\$49,719 34
<i>Companies of Other States.</i>		
Aetna, Hartford, Conn.....	\$2,441,373 23	\$172,526 37
Agricultural, Watertown, N. Y.....	789,781 63	-----
Amazon, Cincinnati, O.....	231,863 17	-----
American, Boston, Mass.....	181,433 98	63,810 94
American, Newark, N. J.....	409,875 77	-----
American Central, St. Louis, Mo.....	553,685 58	-----
American Fire, New York, N. Y.....	361,430 63	-----
American Fire, Philadelphia, Pa.....	1,368,203 40	-----
Anglo Nevada Assurance Cor., San Francisco, Cal.....	840,180 49	114,523 81
Artisans', Pittsburgh, Pa.....	21,572 08	78 90
Aurora Fire and Marine, Cincinnati, O.....	55,143 77	-----
Boatman's Fire and Marine, Pittsburgh, Pa.....	191,770 74	4,894 23
Boston Marine, Boston, Mass.....	-----	1,032,397 33
Boylston, Boston, Mass.....	221,455 08	44,327 45
Buffalo German, Buffalo, N. Y.....	304,731 24	-----
California, San Francisco, Cal.....	411,331 15	97,241 98
Citizens', New York, N. Y.....	602,505 00	-----
Citizens', Pittsburgh, Pa.....	235,573 65	-----
Commerce, Albany, N. Y.....	123,324 07	-----
Commercial Fire, San Francisco, Cal.....	374,671 99	24,199 43
Concordia Fire, Milwaukee, Wis.....	343,316 50	-----
Connecticut Fire, Hartford, Conn.....	999,853 47	-----
Continental, New York, N. Y.....	2,353,484 83	60,596 33
Cooper, Dayton, O.....	157,698 57	-----
Dwelling House, Boston, Mass.....	163,224 46	-----

Marine Insurance Companies doing business in Michigan during the year 1887.

Premiums.	Interest and Dividends,		Rents.	Receipts from all other Sources.	Total Income.
	Interest on Mortgages.	Interest on Bonds, Dividends on Stocks, etc.			
Total.					
3227,105 55	\$40,338 42	\$5,538 08	\$1,328 75	\$1,155 37	\$231,361 17
89,680 13	8,475 52	4,025 47	-----	-----	102,181 12
187,738 53	17,189 49	2,518 45	-----	-----	207,446 52
\$504,524 26	\$71,908 43	\$12,077 00	\$1,328 75	\$1,155 37	\$590,988 81
<hr/>					
\$2,612,899 60	\$2,328 51	\$418,301 32	\$8,664 37	-----	\$3,043,208 80
739,781 63	60,001 42	21,249 46	5,352 62	-----	876,285 13
231,863 17	3,380 86	18,078 85	1,744 06	-----	255,046 44
195,244 92	380 62	23,505 71	-----	-----	219,131 25
409,675 77	43,307 96	27,000 00	2,379 38	-----	499,363 13
553,635 58	49,080 04	-----	6,213 78	-----	608,879 33
361,430 63	3,313 62	44,301 72	-----	\$353 39	409,999 36
1,363,308 40	33,611 27	52,949 37	-----	23,080 95	1,462,845 49
954,704 30	12,327 37	83,741 33	-----	-----	1,050,773 50
21,650 98	3,637 24	-----	3,671 50	1,196 79	30,206 51
55,143 77	1,635 54	4,310 14	-----	37 50	61,116 96
196,664 97	3,631 35	13,205 07	3,704 61	358 00	217,564 00
1,033,397 32	-----	72,231 61	-----	-----	1,105,678 93
265,732 53	8,454 17	27,723 96	-----	69 75	302,029 43
394,731 24	18,127 91	20,653 78	15,139 43	2,749 34	451,402 26
508,473 13	-----	40,670 33	2,600 00	6,029 75	557,773 23
602,505 00	3,512 33	47,694 54	5,735 96	-----	659,448 33
235,573 65	12,409 10	16,986 51	6,006 40	-----	270,980 66
123,324 07	1,577 94	20,154 03	1,313 02	4,000 00	155,369 11
399,071 47	15,249 66	7,099 11	-----	-----	421,420 24
343,316 50	13,900 33	3,939 34	-----	-----	378,156 70
999,653 47	35,433 35	65,976 50	-----	-----	1,101,322 32
2,417,081 15	16,103 24	171,429 31	23,336 03	-----	2,642,950 23
157,998 57	4,221 40	8,548 18	-----	2,945 00	173,413 15
133,224 46	8,323 63	10,916 30	-----	174 34	203,139 73

TABLE V.—SHOWING SOURCES

Name and Location.	Premiums.	
	Fire.	Marine and Inland.
<i>Companies of Other States.</i>		
Equitable Fire and Marine, Providence, R. I.....	\$208,044 44	\$3,654 44
Eureka Fire and Marine, Cincinnati, O.....	51,087 14	6,804 11
Exchange Fire, New York, N. Y.....	314,070 26	58,298 61
Farragut Fire, New York, N. Y.....	159,801 08	-----
Firemen's, Dayton, O.....	208,764 73	-----
Firemen's, Newark, N. J.....	300,228 71	-----
Firemen's Fund, San Francisco, Cal.....	885,896 10	132,858 23
Fire Association, Philadelphia, Pa.....	1,630,801 27	-----
Fire Insurance Co. of the County of Philadelphia, Philadelphia, Pa.	174,206 26	-----
Franklin, Columbus, O.....	168,011 40	-----
Franklin Fire, Philadelphia, Pa.....	493,841 56	-----
German, Freeport, Ill.....	1,326,457 84	-----
German-American, New York, N. Y.....	2,360,083 28	-----
German Fire, Peoria, Ill.....	200,514 52	-----
German Fire, Pittsburgh, Pa.....	225,002 72	-----
Germania Fire, New York, N. Y.....	1,218,099 75	-----
Germania Fire and Marine, Cincinnati, O.....	43,258 41	-----
Girard Fire and Marine, Philadelphia, Pa.....	300,145 48	-----
Glens Falls, Glens Falls, N. Y.....	501,616 43	-----
Granite State Fire, Portsmouth, N. H.....	233,407 08	-----
Greenwich, New York, N. Y.....	640,596 78	149,589 04
Guardian Fire, New York, N. Y.....	71,234 24	-----
Hanover Fire, New York, N. Y.....	1,268,841 12	-----
Hartford Fire, Hartford, Conn.....	2,455,310 50	-----
Hibernia, New Orleans, La.....	189,717 70	12,423 84
Home, New York, N. Y.....	3,746,969 49	-----
Howard, New York, N. Y.....	468,414 15	3,008 08
Insurance Company of North America, Philadelphia, Pa.....	2,166,217 11	1,233,362 47
Insurance Company of the State of Pennsylvania, Philadelphia, Pa.	241,477 47	9,946 90
Kings County Fire, Brooklyn, N. Y.....	87,586 40	-----
Long Island, Brooklyn, N. Y.....	141,558 31	-----
Louisville Underwriters Louisville, Ky.....	230,355 34	193,634 23
Manufacturers and Builders' Fire, New York, N. Y.....	156,200 02	-----
Manufacturers and Merchants', Pittsburgh, Pa.....	89,758 14	1,779 80
Mechanics', Philadelphia, Pa.....	129,727 51	-----
Mercantile, Cleveland, O.....	114,690 51	56,017 86

OF INCOME.—*Continued.*

Premiums.	Interest and Dividends.		Revs.	Receipts. from all other Sources.	Total Income.
Total.	Interest on Mortgages.	Interest on Bonds, Dividends on Stocks, etc.			
\$216,698 88	\$5,245 61	\$12,218 44	\$5,379 86		\$240,542 79
57,841 25		10,360 65		\$5,546 90	73,748 80
372,368 87	7,781 64	7,974 23			388,124 74
159,801 08	501 55	15,823 57	460 00		176,086 15
208,784 73	11,573 82	6,180 01	6,377 92	668 71	233,570 19
300,222 71	44,708 26	40,308 20	3,790 37		394,024 53
1,018,249 83	28,090 00	41,726 50	20,668 87		1,108,729 79
1,630,001 27	76,888 93	135,786 43	3,464 41	4,519 36	1,851,280 39
174,206 28	9,471 31	26,559 73	942 37	106 88	210,287 10
168,011 40	3,088 08	9,980 00	215 00		181,194 46
498,841 56	76,058 19	56,442 65	14,754 49	2,509 50	643,606 39
1,326,457 84		107,942 40	10 00	5,508 33	1,439,913 07
2,380,033 28		206,830 85			2,586,864 13
200,514 52		20,155 40	181 40		220,651 32
226,002 72	11,145 87	9,508 98	246 00	3,269 30	254,167 87
1,218,099 75	3,759 66	97,938 07			1,319,797 48
48,358 41	4,327 11				52,685 52
380,145 43	31,230 86	18,168 52	10,225 59		419,770 45
501,616 43	31,823 49	37,219 45	100 00		570,762 37
238,407 08	3,908 44	9,523 23			251,841 70
790,135 82	936 00	44,597 40	12,535 66	233 04	848,487 92
71,294 24	380 00	8,200 00		319 00	80,143 24
1,268,841 12	4,616 70	90,967 18			1,364,425 00
2,455,310 50	67,160 00	180,698 87	30,451 58		2,683,621 85
202,140 54		33,088 77	961 00		236,210 31
3,744,969 49	29,643 35	230,979 83	50,523 43		4,058,121 10
471,423 18	313 50	24,232 96	10,023 12	14 83	506,011 59
3,399,579 58	117,127 08	242,064 19		36,727 91	3,795,498 74
251,424 37	6,000 80	15,170 73	5,265 00	837 20	279,297 90
87,586 40	1,665 89	10,480 96	3,789 03		103,472 28
141,558 31	12,633 67	6,903 50		81 44	161,175 92
473,979 56		37,606 78	1,156 53	3,966 48	516,708 35
156,200 02	2,860 68	15,241 79	6,335 00	200 00	181,347 49
91,537 44	8,636 23	6,667 83	454 25		107,295 74
129,727 51	13,507 14	11,660 45	3,176 50	441 50	158,513 10
170,708 37	4,415 80	14,834 49			189,958 66

TABLE V.—SHOWING SOURCES

Name and Location.	Premiums.	
	Fire.	Marine and Inland.
<i>Companies of Other States.</i>		
Mercantile Fire, New York, N. Y.....	39,118 51	-----
Mercantile Fire and Marine, Boston, Mass.....	115,596 98	53,531 23
Merchants', Newark, N. J.....	555,813 01	-----
Merchants', New York, N. Y.....	168,821 45	-----
Merchants', Providence, R. I.....	308,832 95	29 98
Milwaukee Mechanics', Milwaukee, Wis.....	510,479 10	-----
National Fire, Hartford, Conn.....	565,008 43	-----
National Fire, New York, N. Y.....	216,400 61	-----
Newark Fire, Newark, N. J.....	167,312 84	-----
New Hampshire Fire, Manchester, N. H.....	645,596 72	-----
New York Bowery Fire, New York, N. Y.....	440,916 43	-----
Niagara Fire, New York, N. Y.....	1,556,548 53	-----
North American, Boston, Mass.....	110,863 16	-----
Northwestern National, Milwaukee, Wis.....	512,663 09	12,310 39
Ohio, Dayton, O.....	62,860 91	-----
Ohio Farmers', LeRoy, O.....	573,494 80	-----
Orient, Hartford, Conn.....	658,335 98	-----
Pacific Fire, New York, N. Y.....	218,505 23	-----
Park Fire, New York, N. Y.....	44,640 17	-----
Packers and Provision Dealers', Chicago, Ill.....	42,737 88	-----
Pennsylvania Fire, Philadelphia, Pa.....	952,460 88	-----
People's, Pittsburgh, Pa.....	144,083 47	-----
People's Fire, Manchester, N. H.....	347,963 37	-----
People's Fire, New York, N. Y.....	127,241 62	-----
Phenix, Brooklyn, N. Y.....	3,780,516 50	1,018,647 13
Phoenix, Hartford, Conn.....	2,233,309 37	-----
Prescott, Boston, Mass.....	221,470 98	-----
Providence Washington, Providence, R. I.....	523,542 96	307,534 09
Rochester German, Rochester, N. Y.....	378,982 90	-----
Rutgers Fire, New York, N. Y.....	70,930 94	-----
Security, New Haven, Conn.....	331,187 20	84,250 41
Security, Cincinnati, O.....	61,414 62	4,717 80
Springfield Fire and Marine, Springfield, Mass.....	1,576,758 86	-----
Spring Garden, Philadelphia, Pa.....	242,167 25	-----
Standard Fire, New York, N. Y.....	81,812 25	-----
St. Paul Fire and Marine, St. Paul, Minn.....	794,721 45	179,274 43

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Premiums.	Interest and Dividends.		Rents.	Receipts from all other Sources.	Total Income.
Total.	Interest on Mortgages.	Interest on Bonds, Dividends on Stocks, etc.			
\$39,118 51	\$1,117 54	\$7,354 30	-----	-----	\$47,590 35
174,128 26	1,374 15	29,381 01	-----	-----	205,383 43
555,813 01	27,291 10	33,075 67	\$2,739 03	-----	617,918 80
168,321 45	4,907 18	9,800 44	-----	-----	183,529 07
208,363 37	2,333 61	16,536 79	-----	-----	227,233 27
510,479 10	40,102 13	28,371 25	1,150 00	\$4,780 53	584,883 01
565,003 43	40,954 22	60,553 43	2,340 53	-----	668,851 71
216,400 61	2,695 98	10,633 23	-----	-----	229,729 85
167,312 34	19,463 37	10,153 00	390 00	-----	197,318 21
645,596 72	21,323 53	33,546 63	-----	-----	705,763 93
440,916 43	2,209 00	29,431 63	-----	-----	472,607 76
1,556,543 52	2,446 67	72,074 16	15,930 41	-----	1,647,029 76
110,363 16	2,125 03	11,323 37	231 40	39 00	123,138 99
524,973 43	16,535 06	39,292 90	-----	-----	580,852 04
62,360 91	-----	11,333 32	1,093 43	-----	75,296 21
373,494 30	43,737 01	14,064 23	-----	-----	431,295 54
653,355 93	16,777 15	60,529 51	339 60	-----	730,022 19
213,505 23	6,337 30	17,317 30	1,649 99	-----	248,810 31
44,640 17	-----	12,000 00	200 00	-----	56,840 17
42,757 33	15,041 37	-----	-----	-----	57,799 70
952,460 33	13,163 43	112,915 44	1,139 36	-----	1,084,684 11
144,033 47	9,243 03	4,233 35	4,772 25	-----	162,387 03
347,933 37	-----	19,571 39	-----	-----	367,505 26
127,341 62	-----	13,732 41	-----	-----	141,074 03
4,799,163 63	14,667 39	116,506 65	13,059 67	4,517 12	4,947,913 95
2,233,309 37	51,639 07	133,445 46	5,413 24	-----	2,423,807 14
221,470 93	-----	19,029 13	-----	-----	240,500 06
331,077 05	-----	33,717 46	-----	-----	364,794 51
373,933 90	15,633 23	7,113 03	1,593 54	7,411 95	410,309 64
70,930 94	5,450 16	9,913 50	2,531 00	-----	88,825 60
413,437 61	6,240 00	17,300 01	-----	152 13	436,129 30
63,132 42	-----	8,339 25	-----	-----	71,471 67
1,573,753 36	13,501 70	117,117 17	3,979 25	-----	1,711,350 93
242,167 25	17,751 12	33,553 33	6,370 13	10,333 41	312,680 29
31,512 25	430 00	13,510 91	310 00	-----	33,762 16
973,935 9	22,437 23	64,939 60	9,030 43	-----	1,070,473 24

TABLE V.—SHOWING SOURCES

Name and Location.	Premiums.	
	Fire.	Marine and Inland.
<i>Companies of Other States.</i>		
Sun, San Francisco, Cal.....	\$ 72,001 00	\$85,173 23
Teutonia Fire Philadelphia, Pa.....	27,872 29	.....
Teutonia Fire and Marine, Dayton, O.....	68,185 63	.....
Traders', Chicago, Ill.....	580,824 13	901 58
Union, Philadelphia, Pa.....	292,135 23	153,964 72
Union, San Francisco, Cal.....	515,725 17	98,512 56
Union Fire, Buffalo, N. Y.....	25,978 85	.....
United States Fire, New York, N. Y.....	125,367 20	18,321 64
United Firemen's, Philadelphia, Pa.....	179,008 88	.....
Western, Pittsburgh, Pa.....	154,007 80	1,678 49
Westchester Fire, New York, N. Y.....	822,554 25	2,106 94
Williamsburgh City Fire, Brooklyn, N. Y.....	545,306 69	.....
Totals—Companies of other States	\$59,922,188 53	\$5,507,914 50

OF INCOME.—*Continued.*

Premiums.		Interest and Dividends.		Rents.	Receipts from all other Sources.	Total Income.
Total.		Interest on Mortgages.	Interest on Bonds, Dividends on Stocks, etc.			
\$257,174 23		\$15,800 43	\$6,010 41	\$6,325 00	\$680 38	\$286,060 44
27,872 20		8,087 75	4,402 50	2,415 28	-----	37,777 83
63,185 63		12,948 60	6,402 20	-----	-----	82,536 43
581,725 71		5,519 55	43,084 35	-----	-----	630,309 61
446,069 95		550 00	21,966 47	10,167 28	-----	478,783 70
614,237 73		11,428 80	31,984 04	8,365 00	-----	666,015 57
25,973 85		6,316 40	2,185 01	-----	-----	34,475 26
143,688 84		16,779 07	8,800 00	-----	-----	168,767 91
179,006 88		26,938 48	12,077 73	-----	1,256 00	219,276 09
155,686 29		13,383 43	7,396 89	987 50	-----	177,454 11
823,663 19		15,573 06	35,222 32	727 82	-----	880,186 39
545,305 69		18,579 21	23,705 01	18,898 78	-----	606,488 69
\$65,420,108 08		\$1,590,106 96	\$4,510,606 57	\$428,086 98	\$141,166 76	\$72,100,020 80

TABLE V.—SHOWING SOURCES

Name and Location.	Premiums.	
	Fire.	Marine and Inland.
<i>Foreign Companies—United States Branches:</i>		
British America Assurance Co., Toronto, Can.....	\$534,873 18	\$49,912 00
City of London Fire (limited), London, Eng.....	571,311 30	.....
Commercial Union Assurance Co., London, Eng.....	2,032,577 84	126,219 38
Fire Insurance Association (limited), London, Eng.....	692,006 67	.....
Guardian Fire and Life Assurance Co., London, Eng.....	707,031 02	.....
Hamburg Bremen Fire, Hamburg, Ger.....	848,581 35	.....
Imperial Fire, London, Eng.....	1,024,022 68	.....
Lancashire, Manchester, Eng.....	1,236,993 84	.....
Lion Fire, London, Eng.....	421,408 69	.....
Liverpool and London and Globe, Liverpool, Eng.....	3,868,174 33	.....
London Assurance Corporation, London, Eng.....	706,768 31	.....
London and Lancashire Fire, Liverpool, Eng.....	1,004,314 08	.....
Mannheim, Mannheim, Ger.....	.....	73,935 33
Marine (limited), London, Eng.....	.....	144,326 75
North British and Mercantile, London, Eng.....	1,555,627 84	.....
Northern Assurance Co., London, Eng.....	936,826 30	.....
Norwich Union Fire, Norwich, Eng.....	874,675 04	.....
Phoenix Assurance Co., London, Eng.....	1,402,923 91	.....
Queen, Liverpool, Eng.....	1,422,581 18	.....
Royal, Liverpool, Eng.....	2,492,748 04	.....
Scottish Union and National, Edinburgh.....	498,315 28	.....
Sun Fire Office Company, London, Eng.....	970,059 07	.....
Transatlantic Fire, Hamburg, Ger.....	205,743 41	.....
Union Marine (limited), Liverpool, Eng.....	.....	268,462 83
Western Assurance Co., Toronto, Can.....	738,732 35	299,841 05
<hr/>		
Totals..... { Foreign Companies.....	\$25,091,440 21	\$962,697 23
{ Companies of other States.....	50,922,188 53	5,507,914 50
{ Michigan Companies.....	454,805 02	49,719 24
<hr/>		
Aggregates.....	\$25,468,433 76	\$6,520,331 09

OF INCOME.—*Concluded.*

Premiums.	Interest and Dividends.		Rents.	Receipts from all other Sources.	Total Income.
Total.	Interest on Mortgages.	Interest on Bonds, Dividends on Stocks, etc.			
\$584,785 18		\$87,872 02			\$612,657 20
571,811 80		20,638 40			591,949 70
2,148,796 67	\$59,437 50	3,796 67	\$10,089 96		2,222,070 80
662,006 67		29,218 63			721,225 30
707,081 08		36,821 29			743,852 81
848,531 25	900 00	41,694 94			891,126 29
1,024,022 68		29,817 89	17,401 50	\$105 20	1,071,847 27
1,236,993 84		62,097 48			1,299,091 33
421,406 69	6,702 45	17,618 88			445,730 08
2,868,174 23	66,596 51	87,663 49	91,667 11		4,114,103 44
706,763 81		49,125 00			755,888 81
1,004,314 06		42,805 83			1,046,619 41
73,935 23					73,935 38
144,326 75					144,326 75
1,855,827 84		122,810 83			1,978,138 67
936,826 80		43,731 00	2,662 19		983,219 49
874,675 04		38,157 28			912,832 32
1,402,923 91		48,843 75			1,451,767 66
1,422,581 18		45,496 80	12,618 37		1,480,696 35
2,492,748 04		99,112 78	97,880 05		2,690,040 87
496,815 28	25,244 89	22,695 46			546,255 63
970,059 07	60,422 19	9,775 21			1,040,256 47
205,743 41		15,106 94			220,850 35
268,462 82		14,051 72		8,823 34	291,347 88
1,093,573 40		29,436 58			1,123,009 98
\$26,054,137 49	\$219,305 54	\$987,688 37	\$232,269 18	\$3,968 54	\$27,452,339 12
65,430,108 03	1,560,106 96	4,510,806 57	428,036 98	141,166 76	72,100,020 30
504,524 26	71,908 43	12,077 00	1,328 75	1,156 87	590,968 81
\$91,986,764 78	\$1,881,815 93	\$5,480,371 94	\$661,634 91	\$151,380 67	\$100,143,348 23

TABLE VI.—*Showing the Nature of the Expenditures of the Stock Fire, Fire day of Decem-*

Name and Location.	Dividends.	Losses
		Fire.
<i>Michigan Companies.</i>		
Detroit Fire and Marine, Detroit	\$82,500 00	\$116,185 14
Grand Rapids Fire Ins. Co., Grand Rapids.....		38,084 18
Michigan Fire and Marine, Detroit.....	14,000 00	126,469 68
Total—Michigan Companies.....	\$96,500 00	\$280,688 80
<i>Companies of Other States.</i>		
Ætna, Hartford, Conn.....	\$720,000 00	\$1,354,945 99
Agricultural, Watertown, N. Y.....	49,870 00	436,984 78
Amazon, Cincinnati, O.....	17,515 20	151,702 37
American, Boston, Mass.....	24,179 00	82,912 68
American, Newark, N. J.....	72,726 00	190,795 39
American Central, St. Louis, Mo.....	57,000 00	255,909 16
American Fire, New York, N. Y.....	40,000 00	185,760 47
American Fire, Philadelphia, Pa.....	50,910 00	574,880 63
Anglo Nevada Ass'ce Cor., San Francisco, Cal.....	90,000 00	371,980 50
Artisans, Pittsburg, Pa.....	6,070 50	12,548 90
Aurora Fire and Marine, Cincinnati, O.....	5,785 00	23,476 17
Boatman's Fire and Marine, Pittsburg, Pa.....		197,804 86
Boston Marine, Boston, Mass.....	100,000 00	
Boylston, Boston, Mass.....	33,439 00	126,904 20
Buffalo German, Buffalo, N. Y.....	40,000 00	214,084 58
California, San Francisco, Cal.....	72,000 00	199,718 53
Citizens', New York, N. Y.....	29,983 70	375,770 57
Citizens', Pittsburg, Pa.....	15,000 00	197,975 40
Commerce, Albany, N. Y.....	20,000 00	81,754 84
Commercial Fire, San Francisco, Cal.....	24,000 00	255,462 31
Concordia Fire, Milwaukee, Wis.....	8,120 00	223,169 81
Connecticut Fire, Hartford, Conn.....	80,000 00	645,557 47
Continental, New York, N. Y.....	153,776 70	1,367,184 75
Cooper, Dayton, O.....	10,000 00	95,531 33
Dwelling House, Boston, Mass.....	18,720 00	82,088 18
Equitable Fire and Marine, Providence, R. I.....	24,654 30	110,564 46
Eureka Fire and Marine, Cincinnati, O.....	12,000 00	31,595 37
Exchange Fire, New York, N. Y.....	14,000 70	129,233 94
Farragut Fire, New York, N. Y.....	20,000 00	106,432 86

*Marine, and Marine Insurance Companies doing business in Michigan on the 31st
ber, 1887.*

Paid.		Commissions and Brokerage.	Office Salaries.	Taxes.	Other Expenses.	Total Expenditures.
Marine and Inland.	Total.					
\$54,489 96	\$170,625 10	\$29,601 14	\$17,750 57	\$11,056 04	\$12,698 63	\$325,231 47
-----	88,034 18	18,257 69	4,650 00	620 77	4,965 34	66,557 93
-----	126,469 62	37,631 03	8,019 53	7,561 63	16,663 97	210,844 83
\$54,489 96	\$335,123 85	\$35,489 86	\$30,420 10	\$19,238 49	\$35,356 93	\$602,184 23
-----	-----	-----	-----	-----	-----	-----
\$35,411 62	\$1,450,357 61	\$398,621 10	\$161,416 42	\$61,699 15	\$200,291 39	\$2,991,385 67
-----	436,984 78	186,635 21	83,467 50	13,969 55	42,967 70	818,514 74
-----	151,702 37	49,668 62	18,376 50	5,679 35	17,738 50	290,680 54
49,476 39	132,888 92	31,989 28	16,247 09	8,532 65	10,953 94	224,150 88
-----	190,795 39	64,394 41	40,880 08	15,881 11	36,406 55	431,063 54
-----	265,909 16	74,860 16	48,852 09	10,067 97	70,591 48	617,300 86
-----	185,760 47	30,103 84	44,287 03	6,410 74	55,546 79	412,108 87
-----	874,880 63	261,053 23	187,426 40	33,233 88	8,268 82	1,415,773 01
71,314 86	443,295 36	205,874 63	53,881 15	8,869 60	65,524 40	866,445 19
-----	12,548 90	2,881 98	4,169 88	500 44	4,255 02	30,426 72
-----	23,476 17	12,679 50	6,115 61	972 51	5,850 26	54,879 06
696 95	198,001 81	37,473 95	12,717 19	5,731 02	13,680 12	287,604 09
681,618 74	681,618 74	49,279 39	33,406 10	17,887 35	79,269 69	966,461 27
29,758 83	166,663 13	42,347 29	29,400 00	5,366 05	28,853 08	306,081 55
-----	214,034 58	78,494 23	20,290 08	7,388 63	25,866 90	386,074 47
49,832 22	249,550 80	87,240 46	37,041 46	10,905 96	50,532 93	507,271 61
-----	375,770 57	105,446 24	44,003 35	15,741 99	91,682 75	662,628 60
-----	197,975 40	48,433 88	12,792 47	9,370 65	24,559 07	308,181 47
-----	81,754 84	23,375 55	11,629 94	6,008 40	5,546 20	148,314 93
9,392 42	264,854 73	78,204 58	29,695 85	7,564 36	28,544 18	432,863 79
-----	223,169 81	72,044 06	20,325 42	7,563 82	27,191 55	358,414 66
-----	645,557 47	155,066 57	92,432 53	23,909 00	75,072 40	1,073,037 97
200,316 68	1,557,501 43	428,627 46	323,013 94	63,290 62	213,574 67	2,739,784 82
-----	95,631 33	32,869 73	13,370 04	2,488 13	16,312 30	170,551 55
-----	82,088 18	50,568 61	14,303 10	7,120 87	22,786 04	195,596 80
9,117 03	119,681 49	38,299 68	32,472 83	7,453 25	-----	222,596 55
436 19	32,033 56	9,339 87	10,867 50	796 90	3,189 65	68,217 43
54,216 73	183,473 67	63,267 58	20,999 97	3,745 26	12,315 11	298,701 29
-----	106,432 86	24,269 40	22,783 83	3,435 10	13,500 17	196,400 86

TABLE VI.—SHOWING THE NATURE

Name and Location.	Dividends.	Losses
		Fire.
<i>Companies of Other States.</i>		
Firemen's, Dayton, O.....	\$20,000 00	\$127,686 45
Firemen's, Newark, N. J.....	72,000 00	189,578 17
Fireman's Fund, San Francisco, Cal.....	120,000 00	485,094 51
Fire Association, Philadelphia, Pa.....	200,000 00	1,015,788 00
Fire Ins. Co. of the Co. of Philadel., Phil., Pa.....	25,884 00	120,877 96
Franklin, Columbus, O.....	16,000 00	67,877 20
Franklin Fire, Philadelphia, Pa.....	100,065 00	262,256 42
German, Freeport, Ill.....	40,000 00	732,228 72
German American, New York, N. Y.....	200,000 00	1,311,643 24
German Fire, Peoria, Ill.....	24,000 00	96,995 49
German Fire, Pittsburg, Pa.....	24,000 00	145,518 55
Germania Fire, New York, N. Y.....	100,000 00	569,089 50
Germania Fire and Marine, Cincinnati, O.....		21,831 71
Girard Fire and Marine, Philadelphia, Pa.....	72,000 00	183,043 28
Glens Falls, Glens Falls, N. Y.....	20,000 00	318,728 11
Granite State Fire, Portsmouth, N. H.....		161,738 64
Greenwich, New York, N. Y.....	20,000 00	480,783 64
Guardian Fire, New York, N. Y.....	6,000 00	63,213 45
Hanover Fire, New York, N. Y.....	100,000 00	752,322 60
Hartford Fire, Hartford, Conn.....	250,000 00	1,362,791 32
Hibernia, New Orleans, La.....	15,651 00	140,026 12
Home, New York, N. Y.....	299,690 00	2,066,507 16
Howard, New York, N. Y.....	12,445 25	304,200 61
Insurance Co. of North America, Phila., Pa.....	450,000 00	1,309,180 44
Insurance Co. of the State of Penn., Phila., Pa.....	20,000 00	154,799 91
Kings County Fire, Brooklyn, N. Y.....	30,000 00	50,430 67
Long Island, Brooklyn, N. Y.....	24,000 00	73,898 35
Louisville Underwriters, Louisville, Ky.....	46,000 00	231,457 18
Man'f'rs and Builders' Fire, New York, N. Y.....	16,042 00	92,370 53
Manufacturers & Merchants', Pittsburgh, Pa.....		125,822 55
Mechanics', Philadelphia, Pa.....	20,091 00	93,653 37
Mercantile, Cleveland, O.....	20,000 00	95,439 77
Mercantile Fire, New York, N. Y.....	6,000 00	31,237 19
Mercantile Fire and Marine, Boston, Mass.....	32,191 00	71,820 67
Merchants', Newark, N. J.....	40,870 00	320,170 92

OF EXPENDITURES.—Continued.

Paid.		Commissions and Brokerage.	Office Salaries.	Taxes.	Other Expenses.	Total Expenditures.
Marine and Inland.	Total.					
-----	\$127,686 45	\$38,581 35	\$15,860 00	\$6,188 07	\$25,937 07	\$234,262 94
-----	189,578 17	50,066 02	20,764 86	17,150 44	18,651 08	368,200 52
969,711 56	554,896 07	142,560 79	101,923 92	15,296 50	102,300 18	1,086,896 46
-----	1,015,788 00	336,401 03	123,927 17	59,209 97	20,551 84	1,755,878 01
-----	120,377 96	35,133 83	9,820 56	5,760 40	2,792 09	199,218 84
-----	67,877 20	29,924 45	11,499 96	1,899 63	11,931 68	139,132 92
-----	262,256 42	82,636 35	54,811 06	27,156 58	74,189 25	600,614 66
-----	732,228 72	402,349 04	114,201 74	22,073 83	11,700 87	1,322,554 20
-----	1,311,643 24	377,248 25	174,234 89	58,265 49	220,487 97	2,341,879 84
-----	96,995 49	59,724 93	24,166 81	3,357 46	-----	208,244 69
-----	145,518 55	46,966 54	22,402 38	4,884 95	-----	243,472 42
-----	569,089 50	175,800 04	84,841 56	24,690 72	167,477 79	1,121,399 61
-----	21,831 71	8,470 01	6,314 00	70 70	8,214 93	39,901 35
-----	133,043 23	74,004 06	45,737 88	14,379 88	27,503 53	366,668 58
-----	818,728 11	91,599 02	39,947 23	11,303 41	30,968 87	512,566 64
-----	161,793 64	41,248 56	9,208 00	5,473 99	20,353 53	238,077 72
92,462 65	573,246 29	172,390 06	52,608 77	9,166 52	34,510 54	861,922 13
-----	63,213 45	10,920 26	10,598 28	848 09	8,159 91	96,739 99
-----	752,322 60	229,591 34	166,367 69	30,596 26	110,864 14	1,389,742 03
-----	1,362,791 32	380,409 14	179,259 40	49,729 43	177,828 81	2,400,018 15
15,208 74	155,234 86	5,634 15	10,500 00	19,324 94	4,528 19	210,873 14
-----	2,066,507 16	651,798 00	407,268 52	67,364 42	264,630 84	3,757,258 94
1,822 65	306,023 26	99,758 62	26,956 04	9,764 17	48,616 75	503,564 04
877,434 05	2,186,614 49	534,432 68	131,245 56	110,201 52	278,987 53	3,691,481 78
22,398 62	177,198 53	50,196 53	27,394 08	6,782 07	11,715 65	296,286 86
-----	50,430 67	17,600 51	13,255 35	2,855 62	8,323 84	122,465 99
-----	78,398 35	32,053 07	15,832 90	921 01	14,257 54	165,464 87
123,973 97	360,431 15	68,841 67	31,252 00	9,796 99	31,714 19	548,036 00
-----	92,370 53	35,878 51	21,672 31	5,461 56	17,913 43	189,036 34
375 33	126,199 38	16,521 79	7,836 89	2,892 71	6,088 78	159,539 55
-----	93,063 37	22,573 17	6,390 00	6,954 69	4,568 67	153,630 90
40,304 68	125,744 45	22,843 99	13,116 73	6,044 63	7,878 42	206,628 27
-----	81,287 19	5,764 01	11,238 32	703 49	5,410 35	60,403 36
30,073 35	101,899 02	29,201 84	23,532 31	8,321 52	284 11	195,439 80
-----	320,170 93	99,832 48	27,050 50	16,016 16	59,074 43	563,034 49

TABLE VI.—SHOWING THE NATURE

Name and Location.	Dividends.	Losses
		Fire.
<i>Companies of Other States.</i>		
Merchants', New York, N. Y.....	\$12,000 00	\$158,268 35
Merchants', Providence, R. I.....	16,000 00	121,967 02
Milwaukee Mechanics', Milwaukee, Wis.....	40,099 00	233,803 09
National Fire, Hartford, Conn.....	100,000 00	320,480 63
National Fire, New York, N. Y.....	16,000 00	122,640 19
Newark Fire, Newark, N. J.....	25,493 05	106,770 64
New Hampshire Fire, Manchester, N. H.....	40,000 00	350,186 05
New York Bowery Fire, New York, N. Y.....	36,000 00	266,930 98
Niagara Fire, New York, N. Y.....	49,632 50	974,743 09
North American, Boston, Mass.....	12,000 00	53,459 89
Northwestern National, Milwaukee, Wis.....	60,000 00	255,602 59
Ohio, Dayton, O.....	9,000 00	53,964 16
Ohio Farmers', LeRoy, O.....		468,177 71
Orient, Hartford, Conn.....	30,000 00	434,255 46
Pacific Fire, New York, N. Y.....	24,000 00	156,048 75
Park Fire, New York, N. Y.....	17,000 00	31,662 31
Packers and Provision Dealers', Chicago, Ill.....	15,000 00	25,958 71
Pennsylvania Fire, Philadelphia, Pa.....	50,000 00	545,470 75
People's, Pittsburgh, Pa.....	12,000 00	126,803 43
People's Fire, Manchester, N. H.....	7,500 00	180,678 02
People's Fire, New York, N. Y.....	20,000 00	88,314 04
Phenix, Brooklyn, N. Y.....	100,000 00	2,503,786 52
Phoenix, Hartford, Conn.....	280,000 00	1,328,999 41
Prescott, Boston, Mass.....	12,000 00	139,922 83
Providence Washington, Providence, R. I.....	32,000 00	291,348 33
Rochester German, Rochester, N. Y.....	16,000 00	245,315 96
Rutgers Fire, New York, N. Y.....	20,000 00	34,930 38
Security, New Haven, Conn.....	18,000 00	209,317 42
Security, Cincinnati, O.....	9,000 00	30,853 22
Springfield Fire & Marine, Springfield, Mass.....	112,500 00	940,248 87
Spring Garden, Philadelphia, Pa.....	64,000 00	133,273 56
Standard Fire, New York, N. Y.....	14,000 00	47,174 29
St. Paul Fire and Marine, St. Paul, Minn.....	50,000 00	518,454 96
Sun, San Francisco, Cal.....	30,000 00	99,668 49
Teutonia Fire, Philadelphia, Pa.....	8,000 00	14,203 66
Teutonia Fire and Marine, Dayton, O.....	20,000 00	12,933 06

OF EXPENDITURES.—Continued.

Paid.		Commissions and Brokerage.	Office Salaries.	Taxes.	Other Expenses.	Total Expenditures.
Marine and Inland.	Total.					
\$634 81	\$158,908 16	\$42,922 43	\$19,740 89	\$4,483 89	\$12,568 15	\$250,568 52
95 07	122,062 09	38,208 89	27,639 59	5,898 39	1,184 18	210,937 59
-----	293,803 09	112,208 19	40,791 99	15,286 95	33,808 08	525,997 26
-----	320,480 63	91,064 95	38,952 02	18,906 88	40,160 14	604,564 62
-----	122,640 19	50,478 00	18,169 98	2,928 59	18,615 53	223,832 29
-----	106,770 64	35,358 89	16,741 81	6,851 24	16,532 94	207,748 87
-----	350,186 05	130,250 78	34,750 96	18,008 98	34,096 47	607,288 19
-----	266,930 98	126,151 43	41,380 00	7,800 10	32,910 05	510,972 56
-----	974,743 09	266,173 76	123,200 00	45,419 41	163,222 96	1,512,391 72
-----	53,459 39	19,955 68	17,588 09	4,835 81	8,236 84	116,075 31
14,111 99	299,714 58	78,383 78	53,739 43	12,653 49	49,170 19	523,511 47
-----	53,964 16	12,818 68	5,555 00	4,382 88	9,454 68	95,175 35
-----	408,177 71	94,854 68	21,780 15	20,893 05	24,884 99	570,590 58
-----	434,255 46	112,484 18	51,438 66	17,563 37	60,601 79	706,343 41
-----	156,048 75	43,872 02	27,179 66	5,807 90	14,351 25	271,059 58
-----	81,663 31	7,904 37	9,350 16	238 32	4,860 72	71,070 88
-----	25,968 71	9,454 28	-----	1,246 76	629 78	52,289 53
-----	545,470 75	221,638 58	32,643 97	25,886 68	51,006 49	926,651 47
-----	128,803 43	26,815 42	8,550 00	5,858 80	10,979 28	190,506 93
-----	180,678 02	73,318 02	13,188 99	5,138 99	26,143 15	305,917 17
-----	88,314 04	25,084 53	13,322 54	2,209 01	10,149 14	159,029 26
1,236,738 10	3,740,524 62	970,965 49	326,331 73	82,869 25	429,088 84	5,649,779 93
-----	1,328,999 41	375,620 48	102,228 84	67,716 55	191,111 07	2,345,676 35
-----	139,927 88	44,567 89	16,086 89	6,165 90	15,278 36	234,021 87
215,150 12	506,498 44	159,041 05	32,869 83	15,336 10	58,808 42	804,553 84
-----	245,315 98	86,700 34	15,893 52	11,475 15	25,748 79	401,133 78
-----	28,980 38	12,830 95	14,599 94	3,412 20	5,737 19	95,060 66
40,126 53	249,443 95	84,694 22	32,432 78	3,100 60	-----	387,671 55
372 25	81,255 47	11,874 81	5,725 00	399 83	2,870 38	61,125 49
-----	940,243 87	261,227 09	70,317 06	47,772 82	143,752 84	1,580,818 68
-----	133,273 56	44,265 08	19,281 93	11,475 07	12,459 33	284,734 91
-----	47,174 29	12,424 45	13,794 96	2,547 18	6,984 29	96,905 17
146,410 15	664,865 13	190,377 60	47,989 70	15,358 61	50,526 19	1,019,116 23
33,699 37	134,387 76	41,511 96	23,384 23	1,913 61	24,065 39	264,723 00
-----	14,203 66	5,207 61	4,327 50	1,066 61	2,327 85	35,123 23
-----	13,983 08	9,239 68	10,200 00	5,418 95	7,396 85	66,188 56

TABLE VI.—SHOWING THE NATURE

Name and Location.	Dividends.	Losses
		Fire.
<i>Companies of Other States.</i>		
Traders', Chicago, Ill.....	\$50,000 00	\$373,592 06
Union, Philadelphia, Pa.....	15,497 37	179,822 09
Union, San Francisco, Cal.....	60,030 00	332,177 85
Union Fire, Buffalo, N. Y.....	6,000 00	14,444 98
United States Fire, New York, N. Y.....	27,347 25	63,608 08
United Firemen's, Philadelphia, Pa.....	18,000 00	127,423 07
Western, Pittsburgh, Pa.....	12,000 00	134,312 66
Westchester Fire, New York, N. Y.....	30,000 00	485,157 56
Williamsburgh City Fire, Brooklyn, N. Y.....	49,935 00	274,686 80
Totals Companies of other States.....	\$5,898,656 47	\$35,672,675 32

[1887.]

COMMISSIONER OF INSURANCE.

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OF EXPENDITURES.—Continued.

Paid.		Commissions and Brokerage.	Office Salaries.	Taxes.	Other Expenses.	Total Expenditures.
Marine and Inland.	Total.					
32,370 49	\$375,963 55	\$108,149 02	\$40,820 12	\$15,786 37	\$22,938 36	\$613,656 42
161,168 05	330,990 14	81,445 75	38,761 91	11,216 26	56,319 34	534,230 77
53,496 76	385,674 61	139,232 80	38,334 15	12,324 89	31,167 53	667,293 98
-----	14,444 98	2,468 27	5,540 00	1,397 58	1,717 00	32,067 83
6,493 62	70,096 65	29,655 78	18,127 28	4,552 61	14,877 54	164,657 11
-----	127,423 07	37,967 96	14,780 00	6,422 36	14,435 94	219,039 86
-----	134,312 66	27,557 02	8,791 60	4,204 06	6,042 79	192,908 13
-----	485,157 56	159,964 22	36,691 23	16,614 23	102,017 56	830,444 96
-----	274,686 80	123,502 58	61,990 98	5,577 78	40,858 85	556,521 89
\$4,431,230 97	\$40,108,906 29	\$11,901,341 79	\$5,107,662 64	\$1,588,284 74	\$4,994,354 80	\$69,589,206 73

TABLE VI.—SHOWING THE NATURE

Name and Location.	Dividends.	Losses
		Fire.
Foreign Companies—United States Branches.		
British America Assurance Co., Toronto, Can.....		\$376,044 59
City of London Fire (limited), London, Eng.....		405,634 70
Commercial Union Assur. Co., London, Eng.....		1,115,401 53
Fire Ins. Association (limited) London, Eng.....		530,814 35
Guardian Fire & Life Assur. Co., London, Eng.....		405,999 19
Hamburg Bremen, Fire, Hamburg, Ger.....		535,244 29
Imperial Fire, London, Eng.....		670,587 56
Lancashire, Manchester, Eng.....		909,782 42
Lion Fire, London, Eng.....		287,332 23
Liverpool & London & Globe, Liverpool, Eng.....		2,452,858 96
London Assur. Corporation, London, Eng.....		468,275 33
London & Lancashire Fire, Liverpool, Eng.....		532,332 87
Mannheim, Mannheim, Ger.....		
Marine (limited), London, Eng.....		
North British and Mercantile, London, Eng.....		1,126,506 91
Northern Assurance Co., London, Eng.....		521,095 23
Norwich Union Fire, Norwich, Eng.....		500,547 87
Phoenix Assurance Co., London, Eng.....		971,648 31
Queen, Liverpool, Eng.....		953,376 63
Royal, Liverpool, Eng.....		1,554,656 58
Scottish Union and National, Edinburgh.....		249,372 67
Sun Fire Office, London, Eng.....		718,095 49
Transatlantic Fire, Hamburg, Ger.....		141,230 21
Union Marine (limited), Liverpool, Eng.....		
Western Assurance Co., Toronto, Canada.....		549,204 18
Totals.. { Foreign Companies.....		\$16,016,663 58
{ Companies of other States.....	\$5,896,656 47	35,672,675 33
{ Michigan Companies.....	98,500 00	230,688 89
Aggregates.....	\$5,995,156 47	\$51,970,026 79

OF EXPENDITURES.—*Concluded.*

Paid.		Commissions and Brokerage.	Office Salaries.	Taxes.	Other Expenses.	Total Expenditures.
Marine and Inland.	Total.					
\$54,618 48	\$430,663 07	\$118,488 94	\$12,604 14	\$15,600 29	\$24,775 84	\$602,139 28
-----	406,634 70	107,537 55	37,570 45	21,186 73	37,427 40	609,616 82
54,580 73	1,169,962 26	362,714 39	131,364 00	50,010 14	124,629 90	1,868,700 69
-----	530,814 35	129,021 42	48,391 83	16,288 91	46,282 22	770,796 28
-----	405,999 19	132,673 21	77,917 60	17,819 85	73,877 36	708,287 21
-----	535,244 29	138,575 86	74,823 33	20,298 80	46,894 96	815,836 74
-----	670,587 56	179,271 24	105,110 39	36,933 20	22,792 74	1,015,696 23
-----	909,782 42	225,157 14	156,781 29	31,606 67	-----	1,323,329 52
-----	287,332 22	69,506 88	31,918 65	13,008 23	17,181 41	398,897 44
-----	2,452,858 96	682,807 95	206,920 23	95,220 27	197,514 02	3,635,121 43
-----	468,275 32	124,176 59	43,831 49	21,133 02	43,019 54	710,436 96
-----	582,392 87	200,530 27	48,517 04	25,328 35	65,064 75	922,123 28
15,562 23	15,562 23	10,472 11	-----	1,207 81	4,318 65	31,660 80
73,410 70	73,410 70	15,826 25	6,359 75	2,868 55	802 75	98,768 00
-----	1,136,506 91	303,921 12	187,192 11	43,411 73	61,463 35	1,732,495 23
-----	521,095 23	151,654 83	66,624 14	24,492 75	100,651 31	867,528 26
-----	500,547 87	147,644 60	53,756 25	10,728 66	73,083 31	785,704 70
-----	971,648 81	299,298 79	79,820 53	43,182 34	86,322 16	1,450,272 63
-----	963,376 63	231,943 53	92,636 80	43,656 31	93,837 79	1,415,471 06
-----	1,554,656 58	442,270 88	151,376 40	58,104 56	158,560 34	2,364,968 76
-----	249,372 67	81,216 70	28,080 31	17,681 00	31,623 27	408,542 95
-----	718,095 49	157,040 56	55,961 91	26,631 26	79,784 29	1,037,513 51
-----	141,230 21	40,037 06	17,760 89	5,112 53	14,416 56	218,617 25
85,387 60	85,387 60	28,533 56	3,500 00	5,242 96	4,899 52	127,563 64
173,256 91	727,461 09	227,976 23	24,000 00	24,102 76	79,628 58	1,082,168 66
-----	-----	-----	-----	-----	-----	-----
\$461,316 65	\$16,473,479 23	\$4,621,067 76	\$1,742,443 04	\$670,959 22	\$1,489,311 02	\$25,008,230 27
4,431,230 97	40,108,906 29	11,901,341 79	5,107,062 64	1,583,234 74	4,994,354 80	69,589,206 73
54,439 96	836,128 85	85,489 86	30,420 10	19,238 49	35,356 93	602,134 23
-----	-----	-----	-----	-----	-----	-----
\$4,947,487 58	\$56,917,514 37	\$16,607,919 41	\$6,891,525 78	\$2,273,432 45	\$5,519,022 75	\$95,194,221 23

TABLE VII.—*Risks and Premiums—Comparative Exhibit of Amount of Assets to entire business of 1887, with average premium rate charged in Michigan during 1887*

Name and Location.	Entire Business.	
	Risks in Force December 31, 1887.	Admitted Assets Decem- ber 31, 1887.
<i>Michigan Companies :</i>		
*Detroit Fire and Marine, Detroit.....	\$20,303,873	\$362,694 87
Grand Rapids Fire Insurance Co., Grand Rapids.....	6,443,427	275,595 20
Michigan Fire and Marine, Detroit.....	15,233,940	362,547 37
Total Michigan Companies.....	\$42,081,140	\$1,000,837 53
<i>Companies of other States :</i>		
*Ætna, Hartford, Conn.....	\$301,595,797	\$9,423,388 97
Agricultural, Watertown, N. Y.....	233,973,068	1,782,574 50
Amazon, Cincinnati, O.....	21,613,762	596,136 07
*American, Boston, Mass.....	17,173,336	586,468 32
American, Newark, N. J.....	74,107,979	1,911,887 01
American Central, St. Louis, Mo.....	57,895,233	1,229,497 77
American Fire, New York, N. Y.....	74,702,123	1,237,712 06
American Fire, Philadelphia, Pa.....	153,042,516	2,326,956 11
*Anglo Nevada Assurance Cor., San Francisco, Cal.....	55,500,240	2,447,833 18
*Artisans, Pittsburgh, Pa.....	2,763,118	130,653 44
Aurora Fire and Marine, Cincinnati, O.....	6,707,923	157,416 32
*Boatman's Fire and Marine, Pittsburgh, Pa.....	16,713,047	406,148 05
+Boston Marine, Boston, Mass.....	9,618,622	2,382,496 99
*Boylston, Boston, Mass.....	29,859,275	909,878 10
Buffalo German, Buffalo, N. Y.....	54,098,784	1,237,728 33
*California, San Francisco, Cal.....	36,176,094	1,121,915 43
Citizens, New York, N. Y.....	89,844,134	1,057,240 02
*Citizens', Cincinnati, O.....		
Citizens, Pittsburgh, Pa.....	27,332,333	667,542 65
Commerce, Albany, N. Y.....	14,797,065	469,374 37
*Commercial Fire, San Francisco, Cal.....	22,209,371	371,444 75
Concordia Fire, Milwaukee, Wis.....	37,481,219	548,011 73
Connecticut Fire, Hartford, Conn.....	102,948,836	1,944,807 33

* Did Fire and Marine business. For Fire and Marine premium rate, see Appendix to Table VII., on page.....

+ Did Marine and Inland business only.

* Withdrawn from the State.

Amount at Risk, December 31, 1887; also comparing average premium rate charged on the by the Stock Insurance Companies doing business herein. See Appendix to this Table.

Entire Business.				Michigan Business Only.		
Per cent of Assets to Amount at Risk.	Entire Risks Written 1887.	Premiums Charged Thereon.	Premium Rate for Entire Business.	Risks Written in Michigan During 1887.	Premiums Charged Thereon.	Premium Rate in Michigan.
4.25	\$20,779,902	\$262,585 45	1.26	\$9,327,021 00	\$149,050 89	1.52
4.28	7,599,024	105,890 72	1.31	3,189,426 00	51,709 19	1.62
2.37	16,199,456	222,087 17	1.37	7,169,396 00	77,171 86	1.08
3.57	\$44,578,384	\$590,563 84	1.32	\$20,185,853 00	\$277,931 94	1.37
3.13	\$306,653,565	\$2,911,232 32	.95	\$8,409,398 00	\$93,594 57	1.11
.76	96,674,897	867,888 63	.89	1,073,445 00	9,546 33	.89
2.48	21,778,478	292,121 49	1.34	1,117,423 00	16,344 76	1.46
3.41	18,166,806	192,065 78	1.05	546,920 00	8,649 47	1.02
2.58	70,703,484	498,020 50	.70	515,883 00	6,123 75	1.19
2.12	51,494,606	659,583 80	1.28	617,634 00	8,241 09	1.33
1.72	96,016,787	473,180 48	.49	244,660 00	2,563 80	1.05
1.52	134,134,546	1,659,695 56	1.24	4,495,436 00	71,124 76	1.58
4.40	106,377,517	1,398,454 73	1.31	1,069,645 00	20,875 40	1.87
4.73	2,296,379	26,366 63	1.15	82,043 75	898 02	1.09
2.35	5,054,723	60,797 92	1.20	833,763 00	3,514 66	1.05
2.43	18,306,096	241,085 80	1.32	617,580 00	8,980 38	1.45
24.77	124,176,861	1,274,721 94	1.03	307,467 00	819 65	.27
3.05	33,499,969	312,593 61	.90	694,452 00	6,914 37	1.00
2.34	46,150,019	501,303 21	1.09	1,923,098 00	22,787 30	1.18
3.10	46,352,110	729,798 65	1.57	945,127 00	17,801 42	1.88
1.18	79,604,522	692,892 26	.90	1,568,801 87	25,006 28	1.59
				96,850 00	1,584 69	1.60
2.44	25,270,720	277,864 55	1.09	950,048 00	14,502 39	1.53
3.17	14,264,451	143,832 57	1.04	591,447 00	8,408 61	1.42
1.67	30,850,664	485,294 29	1.59	880,711 26	16,704 34	2.04
1.46	30,417,261	406,570 45	1.34	1,940,298 00	27,181 10	1.40
1.89	97,065,220	1,219,529 65	1.26	3,032,471 00	44,308 86	1.44

TABLE VII.—RISKS AND

Names and Location.	Entire Business.	
	Risks in Force December 31, 1887.	Admitted Assets Decem- ber 31, 1887.
<i>Companies of other States:</i>		
*Continental, New York, N. Y.....	\$541,788,839	\$4,880,622 08
Cooper, Dayton, O.....	15,144,367	281,111 69
Dwelling House, Boston, Mass.....	49,184,492	568,543 57
*Equitable Fire and Marine, Providence, R. I.....	20,939,980	560,061 48
*Eureka Fire and Marine, Cincinnati, O.....	5,720,198	259,373 29
*Exchange Fire, New York, N. Y.....	50,139,085	517,139 75
Farragut Fire, New York, N. Y.....	26,202,042	416,096 16
Firemen's, Dayton, O.....	25,569,524	481,378 38
Firemen's, Newark, N. J.....	45,268,518	1,698,741 76
*Fireman's Fund, San Francisco, Cal.....	85,075,852	2,181,925 18
Fire Association, Philadelphia, Pa.....	257,733,617	4,817,132 29
Fire Ins. Co. of the County of Philadelphia, Philadelphia, Pa.....	16,104,302	772,571 52
Franklin, Columbus, O.....	18,621,947	369,995 62
Franklin Fire, Philadelphia, Pa.....	135,525,981	3,181,248 55
German, Freeport, Ill.....	154,457,893	2,187,172 68
German American, New York, N. Y.....	486,199,495	5,161,248 88
German Fire, Peoria, Ill.....	14,688,912	442,198 57
German Fire, Pittsburgh, Pa.....	26,088,531	467,547 70
Germania Fire, New York, N. Y.....	195,663,989	2,523,662 64
Germania Fire and Marine, Cincinnati, O.....	5,291,948	151,416 47
Girard Fire and Marine, Philadelphia, Pa.....	57,803,687	1,418,904 29
Glens Falls, Glens Falls, N. Y.....	100,228,502	1,566,965 49
Granite State Fire, Portsmouth, N. H.....	21,272,499	401,586 37
*Greenwich, New York, N. Y.....	187,577,806	1,368,489 58
Guardian Fire, New York, N. Y.....	11,326,680	261,469 44
Hanover Fire, New York, N. Y.....	190,899,440	2,369,654 48
Hartford Fire, Hartford, Conn.....	293,267,963	5,063,603 97
*Hibernia, New Orleans, La.....	16,460,521	517,408 28
Home, New York, N. Y.....	600,192,292	7,911,182 61
*Howard, New York, N. Y.....	49,054,132	789,020 30
*Insurance Company of North America, Philadelphia, Pa.....	358,968,320	8,208,130 94
*Insurance Company of the State of Pennsylvania, Philadelphia, Pa..	‡ 24,327,739	645,844 64
Kings County Fire, Brooklyn, N. Y.....	12,230,553	377,733 59
Long Island, Brooklyn, N. Y.....	30,525,182	439,448 40

* Did Fire and Marine business. For Fire and Marine premium rate, see Appendix to Table VII., on page cx.

‡ Does not include perpetual risks.

PREMIUMS.—Continued.

Entire Business.				Michigan Business Only.		
Per cent of Assets to Amount at Risk.	Entire Risks Written During 1887.	Premiums Charged Thereon.	Premium Rate for Entire Business.	Risks Written in Michigan During 1887.	Premiums Charged Thereon.	Premium Rate in Michigan.
.89	\$250,742,005	\$2,711,186 40	.77	\$6,062,866 00	\$76,539 72	1.26
1.86	17,372,098	217,384 16	1.25	1,672,990 00	26,882 10	1.61
1.15	27,826,923	250,220 56	.89	1,742,722 00	16,742 04	.96
2.67	22,491,971	243,826 26	1.08	521,907 00	9,134 76	1.75
4.67	5,565,765	74,062 77	1.33	314,021 75	3,687 14	1.17
1.03	47,844,465	420,626 70	.88	293,644 50	1,380 82	.47
1.59	25,206,645	190,849 90	.76	381,808 00	3,837 11	1.00
1.88	17,350,420	280,322 46	1.51	855,959 00	11,937 99	1.39
3.73	40,565,028	331,511 45	.82	479,535 00	5,719 01	1.19
2.50	102,548,325	1,467,010 87	1.44	3,368,480 85	49,178 19	1.46
1.68	148,669,364	1,964,102 56	1.25	3,559,450 00	59,199 82	1.66
4.79	18,531,371	206,428 08	1.11	213,025 00	3,409 94	1.60
1.99	16,156,705	180,997 29	1.12	264,720 00	2,882 86	1.09
2.35	58,065,907	601,649 33	1.13	2,075,445 98	30,250 91	1.46
1.42	97,348,285	1,589,422 11	1.63	2,936,327 00	43,003 17	1.46
1.06	381,505,657	2,971,925 84	.78	3,244,883 00	50,660 36	1.56
3.02	19,022,675	277,923 08	1.46	289,147 00	5,129 36	1.77
1.79	21,812,963	256,788 45	1.18	532,872 00	7,333 55	1.38
1.29	171,964,849	1,502,717 61	.87	2,967,985 00	35,651 83	1.20
2.86	5,115,948	61,424 74	1.20	290,435 00	3,803 04	1.31
2.45	40,580,239	413,499 65	1.02	1,462,647 00	16,831 27	1.13
1.56	59,887,694	553,770 15	.99	1,398,347 00	13,774 91	.99
1.88	25,287,965	340,210 71	1.34	451,380 00	5,151 35	1.14
.72	212,361,636	938,183 46	.44	835,479 00	6,063 80	.73
2.30	12,184,549	83,175 44	.68	172,192 00	1,517 25	.88
1.24	162,631,535	1,430,485 02	.88	3,137,203 33	50,010 56	1.59
1.72	221,336,311	2,801,863 11	1.26	8,371,506 00	107,431 39	1.28
3.14	20,400,480	281,428 73	1.36	591,490 00	12,053 27	2.21
1.32	458,178,865	4,302,662 55	.94	11,870,699 00	149,688 21	1.26
1.50	64,532,387	579,006 95	1.06	622,022 00	8,223 85	1.32
2.29	473,970,390	3,968,413 77	.84	5,895,392 00	89,345 98	1.53
2.65	35,940,634	315,451 08	.88	389,178 00	4,902 11	1.47
3.06	12,923,103	98,386 31	.76	380,750 00	5,172 38	1.36
1.44	27,422,289	159,027 29	.58	389,965 00	3,653 33	1.07

TABLE VII.—RISKS AND

Name and Location.	Entire Business.	
	Risks in Force December 31, 1887.	Admitted Assets, Decem- ber 31, 1887.
<i>Companies of other States:</i>		
*Louisville Underwriters, Louisville, Ky.....	\$27,024,405	\$769,773 89
Manufacturers and Builders' Fire, New York, N. Y.....	30,744,086	494,105 65
*Manufacturers and Merchants', Pittsburgh, Pa.....	11,506,910	372,183 21
Mechanics', Philadelphia, Pa.....	12,433,383	617,363 13
*Mercantile, Cleveland, O.....	11,229,312	384,954 98
Mercantile Fire, New York, N. Y.....	4,718,339	232,735 85
*Mercantile Fire and Marine, Boston, Mass.....	18,135,979	664,786 01
Merchants', Newark, N. J.....	67,553,174	1,287,031 18
Merchants', New York, N. Y.....	22,506,906	376,753 23
*Merchants', Providence, R. I.....	20,798,251	468,575 15
Milwaukee Mechanics', Milwaukee, Wis.....	59,584,526	1,464,168 28
National Fire, Hartford, Conn.....	58,413,731	2,006,857 34
National Fire, New York, N. Y.....	27,669,322	398,297 23
Newark Fire, Newark, N. J.....	25,400,321	700,480 14
New Hampshire Fire, Manchester, N. H.....	62,529,239	1,269,088 39
New York Bowery Fire, New York, N. Y.....	73,189,806	790,220 85
Niagara Fire, New York, N. Y.....	258,392,151	2,187,491 50
North American, Boston, Mass.....	15,009,705	355,459 59
*Northwestern National, Milwaukee, Wis.....	71,320,027	1,389,800 07
Ohio, Dayton, O.....	1,693,380	227,823 09
Ohio Farmers', LeRoy, O.....	221,176,400	1,415,197 54
Orient, Hartford, Conn.....	68,167,788	1,642,692 42
Pacific Fire, New York, N. Y.....	38,140,388	730,623 53
Park Fire, New York, N. Y.....	8,501,033	243,689 23
Packers and Provision Dealers', Chicago, Ill.....	3,467,621	292,229 01
Pennsylvania Fire, Philadelphia, Pa.....	93,048,861	2,890,897 34
People's, Pittsburgh, Pa.....	12,250,899	322,461 39
People's Fire, Manchester, N. H.....	26,831,763	471,834 35
People's Fire, New York, N. Y.....	17,760,026	355,488 43
*Phoenix, Brooklyn, N. Y.....	508,742,667	4,850,027 39
Phoenix, Hartford, Conn.....	251,080,685	4,668,469 13
Prescott, Boston, Mass.....	22,979,020	424,771 65
*Providence Washington, Providence, R. I.....	66,858,141	1,116,858 70
Rochester German, Rochester, N. Y.....	48,612,529	602,144 48

*Did Fire and Marine business. For Fire and Marine premium rate, see appendix to Table VII. on page cx.

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COMMISSIONER OF INSURANCE.

CV

PREMIUMS.—Continued.

Entire Business.				Michigan Business Only.		
Per Cent of Assets to Amount at Risk.	Entire Risks Written During 1897.	Premiums Charged Thereon.	Premium Rate for Entire Business.	Risks Written in Michigan During 1897.	Premiums Charged Thereon.	Premium Rate in Michigan.
2.85	\$46,614,967	\$566,085 54	1.21	\$622,752 00	\$5,786 07	.93
1.61	28,820,565	184,280 71	.64	463,955 00	4,641 87	1.00
3.23	11,765,942	122,816 41	1.18	299,652 25	2,807 18	.94
4.96	14,051,481	150,696 87	1.07	350,325 00	3,324 91	.96
3.52	15,481,385	195,431 77	1.26	1,446,568 00	22,393 12	1.55
4.09	5,413,144	43,806 61	.81	212,100 00	2,869 89	1.33
3.69	16,188,713	220,774 67	1.36	863,082 00	9,982 51	1.16
1.91	59,375,411	631,323 24	1.06	1,178,615 01	13,680 28	1.13
1.67	21,736,167	200,808 97	.92	297,467 00	3,126 71	1.05
2.25	20,061,267	231,214 66	1.15	520,407 00	9,104 76	1.75
2.46	41,398,492	553,169 55	1.34	1,807,073 00	26,941 14	1.49
3.44	50,748,141	628,259 48	1.24	1,473,638 00	25,298 91	1.72
1.44	30,164,501	261,636 43	.87	253,664 00	3,148 15	1.24
2.76	23,778,519	190,919 40	.80	694,017 00	9,491 51	1.37
2.03	65,382,309	750,953 52	1.15	1,731,669 00	23,699 94	1.37
1.06	106,368,628	507,372 71	.47	525,720 00	6,528 00	1.24
.85	242,168,698	2,096,804 81	.87	3,533,584 00	72,042 15	1.88
2.37	14,658,912	137,572 46	.94	204,042 00	2,431 61	1.19
1.96	57,977,244	601,067 45	1.04	3,407,037 00	37,119 41	1.09
13.46	5,755,881	77,289 57	1.34	1,010,909 00	13,822 23	1.37
.64	68,015,648	598,991 49	.88	9,879,205 00	81,408 75	.82
2.41	62,149,773	813,967 35	1.31	2,137,376 00	30,739 83	1.44
1.92	33,645,917	272,138 98	.81	420,852 00	5,000 65	1.19
2.87	8,874,241	48,557 58	.56	123,950 00	1,044 19	.84
8.43	5,712,471	54,708 48	.96	110,350 00	1,239 44	1.17
3.11	90,005,892	1,132,316 67	1.26	1,804,534 00	23,065 58	1.33
2.63	14,179,531	189,651 96	1.34	755,199 83	13,014 04	1.72
1.76	29,423,610	425,719 61	1.45	625,243 75	8,831 51	1.41
2.00	17,281,878	148,198 66	.86	410,895 00	4,697 70	1.14
.95	486,621,183	5,696,708 46	1.18	8,191,983 00	107,294 34	1.31
1.86	198,774,351	2,410,015 06	1.24	6,240,013 00	82,189 26	1.33
1.85	21,885,934	259,127 17	1.18	408,831 00	7,305 20	1.30
1.67	155,443,844	1,102,632 60	.71	598,143 00	9,215 62	1.55
1.24	41,427,055	459,530 54	1.11	2,122,257 00	28,718 23	1.35

TABLE VII.—RISKS AND

Name and Location.	Entire Business.	
	Risks in Force December 31, 1887.	Admitted Assets, Decem- ber 31, 1887.
<i>Companies of other States:</i>		
Rutgers Fire, New York, N. Y.....	\$10,722,107	\$410,485 12
*Security, New Haven, Conn.....	34,852,174	638,672 27
*Security, Cincinnati, O.....	4,711,640	218,812 97
Springfield Fire and Marine, Springfield, Mass.....	173,613,715	3,099,903 98
Spring Garden, Philadelphia, Pa.....	22,905,139	1,238,252 22
Standard Fire, New York, N. Y.....	12,403,488	398,768 32
*St. Paul Fire and Marine, St. Paul, Minn.....	77,477,927	1,491,000 85
*Sun, San Francisco, Cal.....	15,004,548	478,388 75
Teutonia Fire, Philadelphia, Pa.....	3,574,301	262,359 09
Teutonia Fire and Marine, Dayton, O.....	10,291,833	389,557 88
*Traders, Chicago, Ill.....	47,371,574	1,380,334 58
*Union, Philadelphia, Pa.....	30,389,600	796,541 85
*Union, San Francisco, Cal.....	89,950,803	1,120,254 43
Union Fire, Buffalo, N. Y.....	3,655,215	157,752 04
*United States Fire, New York, N. Y.....	18,540,534	627,294 67
United Firemen's, Philadelphia, Pa.....	19,563,019	926,581 26
*Western, Pittsburgh, Pa.....	18,994,432	447,011 33
*Westchester Fire, New York, N. Y.....	182,540,793	1,302,086 65
Williamsburgh City Fire, Brooklyn, N. Y.....	92,476,308	1,248,078 31
Totals—Companies of other States.....	\$3,601,335,125	\$148,727,446 05

*Did Fire and Marine business. For Fire and Marine premium rate, see Appendix to Table VII. on page cxi.

PREMIUMS—Continued.

Entire Business.				Michigan Business Only.		
Per Cent of Assets to Amount at Risk.	Entire Risks Written During 1887.	Premiums Charged Thereon.	Premium Rate for Entire Business.	Risks Written in Michigan During 1887.	Premiums Charged Thereon.	Premium Rate in Michigan.
3.83	\$10,682,580	\$78,961 46	.74	\$342,965 00	\$4,718 18	1.38
1.83	65,773,394	514,836 10	.78	450,467 00	8,995 17	2.00
4.64	6,249,564	78,156 64	1.25	314,021 75	3,687 14	1.17
1.79	133,032,100	1,795,933 63	1.32	2,806,651 00	45,379 62	1.62
5.62	25,250,063	281,972 71	1.12	234,932 00	3,172 56	1.35
3.21	13,876,810	96,536 20	.69	319,075 00	3,111 28	.97
1.92	99,108,298	1,240,974 69	1.25	4,439,091 00	42,325 73	.95
3.15	21,304,621	360,079 54	1.69	320,447 00	2,857 02	.89
7.34	3,998,355	34,504 57	.86	438,639 00	4,272 27	.99
3.78	6,259,675	74,808 21	1.19	686,355 00	8,801 02	1.28
2.91	55,785,478	736,874 65	1.32	2,736,385 00	61,551 29	2.25
2.62	120,797,731	809,659 25	.67	996,455 00	13,245 63	1.33
2.80	57,132,887	747,334 38	1.31	1,820,503 00	34,806 17	1.90
4.30	3,664,486	32,692 37	.89	228,488 00	2,326 66	1.24
3.38	18,834,136	161,549 78	.86	312,392 50	2,700 34	.86
4.70	23,315,953	258,410 30	1.11	290,525 00	3,773 08	1.30
3.19	15,553,406	182,277 71	1.17	476,867 00	5,712 28	1.20
.98	93,959,147	922,307 25	.98	3,296,708 00	42,366 20	1.28
1.35	80,774,438	647,592 62	.70	1,569,412 00	16,037 94	1.02
1.73	\$7,827,070,837	\$78,342,649 56	1.00	\$177,455,172 13	\$2,379,897 60	1.34

TABLE VII.—RISKS AND

Name and Location.	Business	
	Risks In force December 31, 1887.	Admitted Assets December 31, 1887.
<i>Foreign Companies.—United States Branches:</i>		
*British America Assurance Co., Toronto, Can.....	\$56,559,873	\$646,116 67
City of London Fire (limited), London, Eng.....	48,006,188	728,973 04
*Commercial Union Assurance Co., London, Eng.....	285,708,764	2,432,526 02
Fire Insurance Association (limited), London, Eng.....	59,521,096	687,674 61
Guardian Fire and Life Assurance Co., London, Eng.....	106,685,327	1,172,299 49
Hamburg, Bremen Fire, Hamburg, Ger.....	96,508,321	905,023 89
Imperial Fire, London, Eng.....	111,004,189	1,263,426 31
Lancashire, Manchester, Eng.....	143,384,581	1,441,569 91
Lion Fire, London, Eng.....	33,997,067	550,811 94
Liverpool and London and Globe, Liverpool, Eng.....	569,863,905	6,522,823 76
London Assurance Corporation, London, Eng.....	112,157,954	1,247,894 80
London and Lancashire Fire, Liverpool, Eng.....	142,635,388	1,390,640 78
+Mannheim, Mannheim, Ger.....	883,924	281,601 87
+Marine (limited), London, Eng.....	1,840,226	608,873 14
North British and Mercantile, London, Eng.....	233,890,995	3,072,867 14
Northern Assurance Co., London, Eng.....	123,537,084	1,176,087 17
orwich Union Fire, Norwich, Eng.....	114,374,601	1,052,896 67
Phoenix Assurance Co., London, Eng.....	223,163,855	1,527,271 52
Queen, Liverpool, Eng.....	199,710,643	1,674,659 70
Royal, Liverpool, Eng.....	399,447,243	4,610,194 55
Scottish Union and National, Edinburgh.....	51,810,553	1,094,116 23
Sun Fire Office Co., London, Eng.....	181,366,452	1,650,209 34
Transatlantic Fire, Hamburg, Ger.....	20,807,808	374,247 47
Union Marine (limited), Liverpool, Eng.....	2,219,033	412,116 22
*Western Assurance Co., Toronto, Can.....	64,896,759	865,286 65
Totals... { Foreign Companies.....	\$3,384,980,299	\$37,385,801 87
{ Companies of other States.....	8,601,335,126	143,727,446 05
{ Michigan Companies.....	42,031,140	1,500,837 53
Aggregates.....	\$12,023,296,564	\$187,614,085 45

PREMIUMS—Concluded.

in United States.				Michigan Business Only.		
Per cent of admitted Assets to Amount at Risk.	Entire Risks Written during 1887.	Premiums Charged Thereon.	Premium rate for entire business.	Risks Written in Michigan during 1887.	Premiums Charged Thereon.	Premium rate in Michigan.
1.14	\$61,574,306	\$702,167 79	1.14	\$1,954,186 00	\$37,460 76	1.92
1.52	55,238,945	712,836 18	1.29	850,909 00	19,324 59	2.27
.85	282,521,086	2,611,248 91	.92	4,667,061 00	78,658 05	1.69
1.16	66,978,176	837,177 06	1.25	1,641,723 00	25,728 01	1.56
1.08	90,738,620	822,268 94	.92	1,054,496 56	17,091 33	1.62
.94	92,798,284	1,051,766 22	1.18	1,592,102 00	24,706 89	1.55
1.14	109,878,283	1,240,268 51	1.18	1,781,200 00	37,968 49	2.13
1.01	148,680,856	1,530,090 33	1.08	1,880,320 00	35,999 10	1.91
1.68	55,960,250	686,959 31	1.23	798,450 00	9,340 49	1.17
1.14	550,176,195	4,958,739 63	.90	4,995,412 00	87,190 42	1.75
1.11	106,749,362	873,683 99	.82	1,301,418 00	17,446 62	1.34
.97	136,619,280	1,306,199 42	.96	866,758 89	13,688 25	1.58
31.89	22,277,481	123,341 84	.55	10,950 00	54 19	.49
32.82	85,373,354	600,994 58	.35	32,054 00	1,367 92	.43
1.31	226,247,443	2,287,906 35	.99	4,475,970 00	79,594 44	1.78
.95	129,562,639	1,125,065 47	.87	4,668,597 57	33,425 61	2.00
.92	113,536,104	1,069,354 02	.90	1,325,290 00	25,111 39	1.89
.68	226,321,109	1,924,919 90	.85	2,323,043 94	33,559 98	1.44
.84	185,355,926	1,811,702 27	.98	2,245,394 00	36,152 59	1.61
1.15	375,445,275	3,229,036 13	.86	2,032,153 68	29,368 07	1.45
2.11	80,842,159	911,856 71	1.13	998,725 00	11,662 21	1.16
.91	113,188,159	1,162,068 00	1.03	5,071,740 00	55,232 33	1.09
1.30	19,583,170	232,850 90	1.19	569,457 00	8,894 06	1.56
18.57	38,672,831	354,540 92	.92	5,200 00	15 60	0.30
1.33	120,429,196	1,377,948 60	1.14	1,851,738 00	34,220 87	1.85
1.10	\$3,490,548,468	\$33,202,430 95	.95	\$45,994,336 64	\$753,177 28	1.63
1.73	7,827,070,837	73,342,649 56	1.00	177,455,172 13	2,379,897 60	1.34
3.57	44,578,384	590,533 34	1.32	20,185,853 00	277,931 94	1.37
1.57	\$11,371,197,699	\$112,135,663 85	.99	\$243,635,361 77	\$3,411,006 82	1.40

*Did Fire and Marine business. For Fire and Marine premium rate, see Appendix to Table VII.
 +Did Marine and Inland business only. α For Inland rate in Michigan, see Appendix to Table VII.

APPENDIX TO TABLE VII.—RISKS AND PREMIUMS.

The following exhibits the Fire and Marine Risks taken and Premiums charged by the Companies enumerated in the foregoing Table VII and the Average Premium Rate on the entire Fire and Marine and Michigan Business separately.

Companies.	Fire Risks Written.	Fire Premiums Charged.	Fire Rate.	Inland Risks Written.	Inland Premiums Charged.	Inland Rate.
Detroit Fire and Marine.	{ Entire business. Michigan business.	\$17,814,598 8,127,221	1.16 1.21	\$2,935,304 1,699,800	\$58,198 07 50,698 25	1.99 2.99
Zetna.	{ Entire business. Michigan business.	229,894,530 4,275,997	1.17 1.89	76,769,035 8,133,431	225,842 88 12,632 04	.29 1.31
American, Boston, Mass.	{ Entire business. Michigan business.	15,085,368 149,067 35	.99	3,080,988	42,998 43	1.38
Anglo-Nevada, Cal.	{ Entire business. Michigan business.	84,301,805 2,377,279	1.40 1.15	22,075,712 19,100	215,968 43 78 90	.98 .41
Artisans' Fire and Marine.	{ Entire business. Michigan business.	17,376,581	1.35	900,515	5,670 90	.61
Boston Marine.	{ Entire business. Michigan business.	28,938,686	.99	124,176,851 907,467	1,374,721 04 819 65	1.08 .71
Boylston.	{ Entire business. Michigan business.	508,859 62 452,088 09	1.35 1.59	8,734,988 2,505,903	222,639 13 33,205 20	2.55 1.33
California Commercial, Cal.	{ Entire business. Michigan business.	37,617,122 28,344,761	.87 1.14	49,799,000 419,334	86,505 78 889 38	.18 .09
Continental.	{ Entire business. Michigan business.	300,943,005 5,693,523	1.24 1.39	2,622,679 62 76,150 33	11,205 89	.53
Equitable Fire and Marine.	{ Entire business. Michigan business.	20,394,801	1.39	2,097,170	11,205 89	.53
Eureka Fire and Marine.	{ Entire business. Michigan business.	5,479,965 39,413,904	.95 1.48	68,034 32 355,330 37	6,048 45 64,785 53	7.05 .78
Exchange Fire.	{ Entire business. Michigan business.	84,822,727	.49	17,725,598	288,421 23	1.63
Fireman's Fund.	{ Entire business. Michigan business.	183,938,875 460,316	.95 1.48	58,422,701 375,163	171,603 35 1,678 99	2.94 .45
Greenwich.	{ Entire business. Michigan business.	18,175,616	1.57	2,224,964	12,909 37	.58
Hibernia, La.	{ Entire business. Michigan business.	54,321,457 225,931,038	1.06 1.58	140,900 245,753,139	4,110 99 1,473,670 27	2.92 .59
Howard.	{ Entire business. Michigan business.	5,606,068	1.58	286,304	1,163 32	.40
Insurance Co. of North America.	{ Entire business. Michigan business.	33,301,163 32,121 63	.89 1.14	2,639,451 15,696,188	17,397 29 213,963 62	.66 1.36
Insurance Co. of the State of Pennsylvania.	{ Entire business. Michigan business.	30,918,779	1.09	154,642	668 21	.43
Louisville Underwriters.	{ Entire business. Michigan business.	468,110	1.15	362,505	1,739 17	.48
Manufacturers' and Merchants'.	{ Entire business. Michigan business.	11,493,187 12,439,053	1.05 1.09	2,992,292 400,120	60,453 21 10,362 33	2.65 2.60
Mercantile, O.	{ Entire business. Michigan business.	1,046,448	1.15	2,846,065	74,915 64	2.63
Mercantile Fire and Marine, Boston.	{ Entire business. Michigan business.	13,242,648	1.09	6,533	29 92	.43
Merchants', Providence, R. I.	{ Entire business. Michigan business.	20,064,794	1.15			

Northwestern National.....	Entire business.....	58,147,853	572,710 25	1.09	4,892,411	21,847 30	.44
	{ Michigan business.....	3,866,353	36,931 63	1.10	50,774	197 79	.38
Phenix, N. Y.....	{ Entire business.....	880,497,978	4,559,722 83	1.25	128,123,276	1,184,985 64	.90
	{ Michigan business.....	6,394,574	101,310 82	1.53	1,797,409	5,983 62	.33
Providence Washington.....	Entire business.....	57,218,911	645,245 90	1.13	98,294,933	457,696 70	.47
Security, New Haven.....	Entire business.....	33,614,775	404,557 49	1.21	32,158,619	108,878 61	.34
Security, O.....	Entire business.....	6,182,384	73,387 25	1.19	67,250	4,789 88	7.13
St. Paul Fire and Marine.....	{ Entire business.....	78,267,555	1,029,744 63	1.35	22,740,743	211,230 09	.93
	{ Michigan business.....	2,038,393	31,685 03	1.55	2,400,728	10,730 71	.44
Sun, Cal.....	Entire business.....	17,426,435	243,253 30	1.30	8,876,186	116,828 54	3.01
Traders'.....	{ Entire business.....	55,416,470	735,443 22	1.33	989,008	1,231 33	.30
	{ Michigan business.....	2,602,040	61,114 57	2.36	124,345	436 72	.38
Union, Philadelphia.....	{ Entire business.....	31,285,678	381,230 40	1.15	89,512,103	448,408 85	.50
	{ Michigan business.....	780,282	12,593 30	1.61	216,173	649 33	.30
Union Marine, Eng.....	{ Entire business.....				38,672,831	354,540 92	.92
	{ Michigan business.....				5,900	15 60	.30
Union, Cal.....	Entire business.....	46,865,219	565,661 44	1.27	10,267,668	151,672 94	1.47
United States Fire.....	Entire business.....	18,014,867	141,938 87	.76	819,289	20,150 91	2.46
United Firemen's, Philadelphia.....	Entire business.....	21,008,759	207,331 37	.96	2,307,094	51,026 83	2.21
Western, Pittsburg.....	Entire business.....	15,176,595	180,256 11	1.19	376,311	2,021 60	.54
Westchester, N. Y.....	Entire business.....	92,761,497	918,678 12	.99	1,197,650	3,629 13	.30
British America.....	Entire business.....	50,968,414	647,932 63	1.27	10,405,901	54,355 73	.51
Commercial Union.....	Entire business.....	242,866,316	2,458,948 63	1.01	39,666,770	152,300 23	.38
Mannheim, Ger.....	{ Entire business.....				22,277,431	123,341 84	.55
	{ Michigan business.....				10,960	54 19	.54
Marine, Eng.....	{ Entire business.....				85,973,854	300,994 53	.35
	{ Michigan business.....				32,054	1,367 63	.43
Western Assurance.....	{ Entire business.....	69,930,976	1,005,932 13	1.44	50,478,220	372,086 47	.74
	{ Michigan business.....	1,688,548	32,944 60	2.01	213,180	1,276 27	.60
Totals—Entire business.....		\$2,728,470,129	\$80,299,409 91	1.11	\$1,296,658,413	\$8,703,994 05	.67
Totals—Michigan business.....		\$42,460,752	\$642,134 50	1.51	\$12,637,084	\$59,154 23	.78

TABLE VIII.—SHOWING TOTAL CASH
Total Cash Premiums Received, Amount Paid for Losses,

Name and Location.	Total Income.	Total Expenditures.	Per cent. of Expenditures to Income.
<i>Michigan Companies.</i>			
Detroit Fire and Marine, Detroit.....	\$281,361 17	\$325,231 47	115.59
Grand Rapids Fire Insurance Co., Grand Rapids.....	102,181 12	66,557 93	65.13
Michigan Fire and Marine, Detroit.....	207,446 52	210,344 83	101.39
Total Michigan Companies.....	\$590,988 81	\$602,134 23	101.88
<i>Companies of Other States.</i>			
Ætna, Hartford, Conn.....	\$3,043,208 80	\$2,991,385 67	98.29
Agricultural, Watertown, N. Y.....	878,285 13	818,814 74	93.44
Amazon, Cincinnati, O.....	255,046 44	260,680 54	102.21
American, Boston, Mass.....	219,181 25	224,150 88	102.29
American, Newark, N. J.....	489,863 13	421,063 54	86.03
American Central, St. Louis, Mo.....	608,879 38	617,300 88	101.38
American Fire, New York, N. Y.....	409,899 36	412,108 87	100.54
American Fire, Philadelphia Pa.....	1,482,845 49	1,415,773 01	95.48
Anglo Nevada Assurance Cor., San Francisco, Cal.....	1,050,773 50	866,445 19	82.46
Artisans, Pittsburgh, Pa.....	30,206 51	30,426 72	100.72
Aurora Fire and Marine, Cincinnati, O.....	61,116 95	54,879 05	89.63
Boatman's Fire and Marine, Pittsburgh, Pa.....	217,564 00	267,604 09	123.00
Boston Marine, Boston, Mass.....	1,105,678 93	966,461 27	87.40
Boylston, Boston, Mass.....	302,029 43	306,081 55	101.34
Buffalo German, Buffalo, N. Y.....	451,402 25	386,074 47	85.53
California, San Francisco, Cal.....	557,773 26	507,271 61	90.94
Citizens', New York, N. Y.....	659,448 88	662,628 00	100.48
Citizens', Pittsburgh, Pa.....	270,980 66	306,121 47	113.71
Commerce, Albany, N. Y.....	155,269 11	148,814 93	95.46
Commercial Fire, San Francisco, Cal.....	421,420 24	432,863 70	102.71
Concordia Fire, Milwaukee, Wis.....	376,156 70	358,414 66	95.28
Connecticut Fire, Hartford, Conn.....	1,101,322 82	1,072,087 97	97.34
Continental, New York, N. Y.....	2,642,950 28	2,739,784 82	103.66
Cooper, Dayton, O.....	173,418 15	170,551 53	98.35
Dwelling House, Boston, Mass.....	203,139 73	195,586 80	96.28

INCOME AND EXPENDITURES.

Expenses and Dividends, and Various Per Cents of the same.

Cash Premiums Received.	Losses Paid.	Per cent of Losses Paid to Premiums Received.	Expenses Paid.	Per cent. of Expenses to Premiums.	Excess of Income.	Excess of Expenditures.	Dividends Paid.
\$227,105 55	\$170,625 10	75.18	\$72,106 87	31.75		\$48,870 30	\$32,500 00
89,680 18	88,034 18	42.41	28,523 80	31.80	\$35,623 19		
187,738 58	128,469 62	55.25	69,875 21	37.22		2,898 81	14,000 00
\$504,524 26	\$386,128 85	66.42	\$170,505 88	33.79	\$35,623 19	\$46,768 61	\$96,500 00
<hr/>							
\$2,612,899 60	\$1,450,367 61	55.48	\$321,028 06	31.41	\$51,818 13		\$720,000 00
789,781 63	486,984 78	55.31	331,959 96	42.03	57,470 39		49,870 00
231,863 17	151,702 87	65.42	91,462 97	39.44		\$5,634 10	17,515 20
196,244 92	132,388 92	67.80	67,582 96	34.61		5,019 63	24,179 00
409,675 77	190,795 39	46.57	157,542 15	38.45	68,299 59		72,726 00
553,635 58	355,909 16	64.28	204,391 70	36.91		8,421 48	57,000 00
361,430 63	185,760 47	51.39	186,348 40	51.55		2,209 51	40,000 00
1,368,203 40	874,880 63	63.94	489,982 38	35.81	67,072 48		50,910 00
954,704 30	443,295 36	46.43	333,149 83	34.89	184,328 31		90,000 00
21,650 98	12,548 90	57.95	11,807 32	54.53		220 21	6,070 50
55,143 77	23,476 17	42.59	25,617 88	46.45	6,237 90		5,785 00
196,664 97	198,001 81	100.68	69,602 28	35.39		50,040 09	
1,083,397 32	681,618 74	65.95	184,842 53	17.88	139,217 66		100,000 00
265,782 53	166,663 13	62.70	105,986 42	39.87		4,052 12	33,432 00
394,731 24	214,034 58	54.22	132,039 89	33.45	65,327 78		40,000 00
508,473 13	249,560 80	49.08	185,720 81	36.52	50,501 65		72,000 00
602,505 00	375,770 57	62.36	256,874 32	42.63		3,180 22	29,988 70
235,578 65	197,975 40	84.06	95,156 07	40.39		37,150 81	15,000 00
123,324 07	81,754 84	65.79	46,580 09	36.28	7,064 18		20,000 00
399,071 47	284,854 73	66.36	144,008 97	66.85		11,443 46	24,000 00
348,316 50	223,169 81	64.07	127,124 85	36.49	17,742 04		8,120 00
999,853 47	645,557 47	64.56	346,480 50	34.65	29,284 85		80,000 00
2,417,061 15	1,557,501 43	64.44	1,028,506 69	42.55		96,834 54	153,776 70
157,698 57	95,531 33	60.57	65,020 20	41.23	2,861 62		10,000 00
183,224 46	82,068 18	44.80	94,778 62	51.72	7,552 93		18,720 00

TABLE VIII.—SHOWING TOTAL CASH

Name and Location.	Total Income.	Total Expenditures.	Per cent. of Expenditures to Income.
<i>Companies of Other States.</i>			
Equitable Fire and Marine, Providence, R. I.....	\$240,542 79	\$222,566 55	92.53
Eureka Fire and Marine, Cincinnati, O.....	73,748 80	68,217 48	92.50
Exchange Fire, New York, N. Y.....	388,124 74	296,701 29	76.96
Farragut Fire, New York, N. Y.....	176,086 15	195,400 86	110.97
Firemen's, Dayton, O.....	233,570 19	234,252 94	100.29
Firemen's, Newark, N. J.....	394,024 53	368,200 52	93.44
Fireman's Fund, San Francisco, Cal.....	1,108,729 79	1,036,886 46	93.52
Fire Association, Philadelphia, Pa.....	1,851,280 39	1,755,878 01	94.84
Fire Ins. Co of the County of Philadelphia, Philadelphia, Pa.....	210,287 10	199,218 84	94.73
Franklin, Columbus, O.....	181,194 46	139,132 92	76.78
Franklin Fire, Philadelphia, Pa.....	643,606 39	600,614 66	93.32
German, Freeport, Ill.....	1,439,918 07	1,322,554 20	91.84
German American, New York, N. Y.....	2,568,864 13	2,341,879 84	91.16
German Fire, Peoria, Ill.....	220,851 82	206,244 69	94.29
German Fire, Pittsburgh, Pa.....	254,187 87	243,472 42	95.79
Germania Fire, New York, N. Y.....	1,319,797 48	1,121,399 61	84.96
Germania Fire and Marine, Cincinnati, O.....	52,585 52	39,901 35	75.87
Girard Fire and Marine, Philadelphia, Pa.....	419,770 45	366,668 58	87.35
Glens Falls, Glens Falls, N. Y.....	570,762 37	512,566 64	89.80
Granite State Fire, Portsmouth, N. H.....	251,841 70	238,077 72	94.53
Greenwich, New York, N. Y.....	848,487 92	861,922 18	101.53
Guardian Fire, New York, N. Y.....	80,143 24	99,739 99	124.40
Hanover Fire, New York, N. Y.....	1,364,425 00	1,399,742 03	101.85
Hartford Fire, Hartford, Conn.....	2,633,621 85	2,400,018 15	89.43
Hibernia, New Orleans, La.....	236,210 81	210,873 14	89.27
Home, New York, N. Y.....	4,058,121 10	3,757,258 94	74.98
Howard, New York, N. Y.....	508,011 59	503,564 04	99.51
Insurance Company of North America, Philadelphia, Pa.....	3,795,498 74	3,691,481 78	97.26
Insurance Co. of the State of Pennsylvania, Philadelphia, Pa.....	279,297 90	293,286 86	105.00
Kings County Fire, Brooklyn, N. Y.....	103,472 28	122,465 99	118.35
Long Island, Brooklyn, N. Y.....	161,175 92	165,464 87	102.66
Louisville Underwriters, Louisville, Ky.....	516,708 35	548,086 00	106.06
Manufacturers and Builders' Fire, New York, N. Y.....	181,347 49	189,088 34	104.24
Manufacturers and Merchants', Pittsburgh, Pa.....	107,295 74	159,539 55	148.69
Mechanics', Philadelphia, Pa.....	158,518 10	153,630 90	96.92
Mercantile, Cleveland, O.....	189,958 66	205,628 27	108.25

INCOME AND EXPENITURES.—Continued.

Cash Premiums Received.	Losses Paid.	Per cent of Losses Paid to Premiums Received.	Expenses Paid.	Per cent. of Expenses to Premiums.	Excess of Income.	Excess of Expenditures.	Dividends Paid.
\$216,688 88	\$119,681 49	55.23	\$78,230 76	36.10	\$17,976 24	-----	\$24,850 30
57,811 25	32,033 56	55.38	24,183 92	41.80	5,531 32	-----	12,000 00
372,368 87	183,472 67	49.27	101,227 62	27.18	89,423 45	-----	14,000 70
159,801 08	106,433 86	66.47	68,963 00	43.15	-----	\$19,314 71	20,000 00
208,764 73	127,686 45	61.16	86,566 49	41.56	-----	682 75	20,000 00
300,222 71	189,578 17	63.14	106,622 85	35.51	25,824 01	-----	72,000 00
1,018,249 32	554,806 07	54.48	362,080 39	35.56	71,843 33	-----	120,000 00
1,630,601 27	1,015,788 00	62.29	540,080 01	33.12	95,382 88	-----	200,000 00
174,206 26	120,377 96	69.10	53,006 88	30.42	11,068 26	-----	25,824 00
166,011 40	67,577 20	40.40	55,255 72	32.88	42,061 54	-----	16,000 00
493,841 56	292,256 42	53.10	238,293 24	48.25	42,991 73	-----	100,085 00
1,326,457 34	732,228 72	55.11	550,325 48	49.02	117,358 87	-----	40,000 90
2,360,033 28	1,311,643 24	55.57	830,236 60	35.18	226,984 29	-----	200,000 00
200,514 52	96,995 49	48.37	87,249 20	43.51	12,606 63	-----	24,000 00
225,002 72	145,518 55	64.67	73,953 87	32.87	10,695 45	-----	24,000 00
1,218,099 75	569,089 50	46.71	452,810 11	37.13	196,397 87	-----	100,000 00
48,258 41	21,831 71	45.65	18,069 64	37.44	12,684 17	-----	-----
360,145 48	133,043 23	36.94	161,625 35	44.87	53,101 87	-----	72,000 00
501,616 43	318,728 11	63.54	173,638 53	34.65	58,195 73	-----	20,000 00
238,407 03	161,793 64	67.86	76,284 08	31.99	13,763 96	-----	-----
790,185 82	573,246 29	72.54	268,676 89	34.00	-----	13,434 26	20,000 00
71,294 24	63,213 45	88.66	30,526 54	42.81	-----	19,596 75	6,000 00
1,268,841 12	752,322 60	59.29	537,419 43	42.35	-----	25,317 06	100,000 00
2,455,310 50	1,362,791 32	55.50	787,226 83	32.06	283,603 70	-----	250,000 00
202,140 54	155,234 86	76.79	39,987 28	19.78	25,337 17	-----	15,651 00
3,746,969 49	2,066,507 16	55.15	1,391,061 73	37.13	300,362 16	-----	299,690 00
471,422 18	306,023 26	64.91	185,095 58	39.69	2,447 55	-----	12,445 20
3,399,579 58	2,186,614 49	64.32	1,054,867 29	31.29	104,016 96	-----	450,000 00
261,424 37	177,198 53	70.47	96,088 33	36.22	-----	13,988 96	20,000 00
87,586 40	50,430 67	57.57	42,035 32	47.99	-----	19,993 71	30,000 00
141,558 31	78,396 36	55.38	63,086 52	44.54	-----	4,288 95	24,000 00
473,979 56	360,431 15	76.05	141,604 85	29.87	-----	31,327 65	46,000 00
156,200 02	92,370 53	59.13	80,625 81	51.61	-----	7,690 85	16,042 00
91,537 44	126,199 38	137.86	33,340 17	36.42	-----	52,243 81	-----
129,727 51	93,053 37	71.72	40,486 53	31.20	4,382 20	-----	20,091 00
170,708 37	135,744 45	79.51	49,883 82	35.08	-----	15,669 61	20,000 00

TABLE VIII.—SHOWING TOTAL CASH

Name and Location.	Total Income.	Total Expenditures.	Per Cent of Expend- itures to Income.
<i>Companies of Other States.</i>			
Mercantile Fire, New York, N. Y.....	\$47,590 85	\$80,403 36	\$126.09
Mercantile Fire and Marine, Boston, Mass.....	205,883 42	195,429 80	95.15
Merchants', Newark, N. J.....	617,918 80	563,084 49	99.12
Merchants', New York, N. Y.....	183,529 07	250,568 52	136.52
Merchants', Providence, R. I.....	227,833 27	210,937 59	92.58
Milwaukee Mechanics', Milwaukee, Wis.....	584,883 01	525,997 25	89.93
National Fire, Hartford, Conn.....	668,851 71	604,564 62	90.39
National Fire, New York, N. Y.....	229,729 85	223,532 29	97.42
Newark Fire, Newark, N. J.....	197,818 21	207,748 57	105.02
New Hampshire Fire, Manchester, N. H.....	705,768 98	607,288 19	86.04
New York Bowery Fire, New York, N. Y.....	472,807 76	510,972 56	108.12
Niagara Fire, New York, N. Y.....	1,647,029 76	1,612,391 72	97.89
North American, Boston, Mass.....	125,136 99	116,075 31	92.75
Northwestern National, Milwaukee, Wis.....	580,852 04	524,511 47	90.13
Ohio, Dayton, O.....	75,296 21	95,175 35	126.40
Ohio Farmers', LeRoy, O.....	636,296 09	570,590 58	89.67
Orient, Hartford, Conn.....	796,052 19	706,343 41	88.66
Pacific Fire, New York, N. Y.....	244,810 31	271,059 58	110.72
Park Fire, New York, N. Y.....	56,840 17	71,070 88	125.04
Packers and Provision Dealers, Chicago, Ill.....	57,799 70	52,289 53	90.46
Pennsylvania Fire, Philadelphia, Pa.....	1,084,684 11	926,651 47	85.43
People's, Pittsburgh, Pa.....	162,387 63	190,506 93	117.31
People's Fire, Manchester, N. H.....	367,525 26	305,917 17	83.23
People's Fire, New York, N. Y.....	140,974 08	159,029 26	112.80
Phoenix, Brooklyn, N. Y.....	4,947,913 96	5,649,779 93	114.19
Phoenix, Hartford, Conn.....	2,478,802 14	2,345,676 35	94.63
Prescott, Boston, Mass.....	240,500 06	234,021 87	97.30
Providence Washington, Providence, R. I.....	868,794 51	804,553 84	92.82
Rochester German, Rochester, N. Y.....	410,809 64	401,138 78	97.64
Rutgers Fire, New York, N. Y.....	88,825 60	95,060 66	107.02
Security, New Haven, Conn.....	439,129 80	387,671 55	88.30
Security, Cincinnati, O.....	74,971 67	61,125 49	81.53
Springfield Fire and Marine, Springfield, Mass.....	1,711,856 98	1,580,818 68	92.37
Spring Garden, Philadelphia, Pa.....	312,680 29	284,734 91	91.06
Standard Fire, New York, N. Y.....	96,613 16	96,905 17	100.30
St. Paul Fire and Marine, St. Paul, Minn.....	1,070,473 24	1,019,116 23	95.20

INCOME AND EXPENDITURES.—Continued.

Cash Premiums Received.	Losses Paid.	Per Cent of Losses Paid to Premiums Received.	Expenses Paid.	Per Cent of Expenses to Premiums.	Excess of Income.	Excess of Expenditures.	Dividends Paid.
\$39,118 51	\$31,287 19	79.98	\$23,116 17	59.09	-----	\$12,818 01	\$6,000 00
174,128 26	101,899 02	58.53	61,839 78	35.23	9,953 02	-----	32,191 00
555,818 01	320,170 92	57.60	201,993 57	36.24	54,884 81	-----	40,870 00
168,821 45	153,903 16	94.13	79,605 86	47.19	-----	67,089 45	12,000 00
208,362 87	122,062 09	58.58	72,875 50	34.97	16,895 68	-----	16,000 00
510,479 10	283,803 09	55.59	202,095 16	39.59	53,885 76	-----	40,099 00
565,003 43	320,490 63	56.72	184,063 99	32.58	64,287 09	-----	100,000 00
216,400 61	122,640 19	56.67	85,132 10	39.37	5,897 56	-----	16,000 00
167,312 84	106,770 84	63.81	75,484 88	45.11	-----	9,980 86	25,493 05
645,598 72	360,186 05	54.24	217,102 14	33.63	98,480 79	-----	40,000 00
440,916 48	266,930 98	60.54	206,041 58	47.18	-----	33,364 80	36,000 00
1,556,543 52	974,743 09	62.63	568,016 13	37.77	34,638 04	-----	49,632 50
110,863 16	53,459 39	48.22	50,615 92	45.66	9,061 68	-----	12,000 00
524,973 43	269,714 58	51.37	193,798 89	36.91	57,340 57	-----	60,000 00
62,880 91	53,964 16	85.85	32,211 19	51.24	-----	19,879 14	9,000 00
573,494 80	406,177 71	71.17	162,412 87	28.32	65,706 51	-----	-----
653,355 93	424,255 46	65.96	242,087 95	36.77	29,768 78	-----	30,000 00
218,506 22	156,048 75	71.41	91,010 83	41.65	-----	26,249 27	24,000 00
44,640 17	31,662 31	71.21	22,408 57	50.19	-----	14,230 71	17,000 00
42,737 83	25,958 71	60.71	11,330 82	26.49	5,510 17	-----	15,000 00
952,480 88	545,470 75	57.27	331,180 72	34.77	158,082 64	-----	50,000 00
144,088 47	126,803 43	88.00	51,708 50	35.88	-----	23,119 30	12,000 00
347,968 87	180,678 02	51.92	117,739 15	33.83	61,618 09	-----	7,500 00
127,241 62	88,314 04	69.40	50,715 22	39.85	-----	13,055 23	20,000 00
4,799,168 63	3,740,524 62	77.94	1,809,255 31	37.69	-----	701,365 97	100,000 00
2,283,309 37	1,328,999 41	59.50	736,676 94	32.99	133,125 79	-----	280,000 00
221,470 98	139,922 53	63.18	82,099 04	37.07	6,473 19	-----	12,000 00
631,077 05	506,496 44	80.94	266,055 40	32.01	62,340 67	-----	32,000 00
373,963 90	245,315 98	64.73	139,817 80	36.89	9,675 86	-----	16,000 00
70,930 94	33,930 38	54.86	36,130 28	50.93	-----	6,235 06	20,000 00
415,457 61	249,443 95	60.04	120,227 60	28.94	51,458 25	-----	13,000 00
66,122 42	31,255 47	47.26	20,870 02	31.56	13,946 18	-----	9,000 00
1,576,758 86	940,248 87	59.63	523,099 81	33.49	130,538 30	-----	112,500 00
242,167 25	133,273 56	55.06	87,461 35	36.11	27,945 38	-----	64,000 00
81,812 25	47,174 29	57.66	35,730 88	43.67	-----	363 01	14,000 00
973,995 98	664,395 13	68.23	304,251 10	31.24	51,367 01	-----	50,000 00

TABLE VIII.—SHOWING TOTAL CASH

Name and Location.	Total Income.	Total Expenditures.	Per Cent of Expend- itures to Income.
<i>Companies of Other States.</i>			
Sun, San Francisco, Cal.....	\$286,050 44	\$254,723 00	89.04
Teutonia Fire, Philadelphia, Pa.....	37,777 83	35,123 23	92.97
Teutonia Fire and Marine, Dayton, O.....	82,536 43	66,188 56	80.19
Traders, Chicago, Ill.....	630,309 61	613,656 42	97.36
Union, Philadelphia, Pa.....	473,783 70	534,230 77	111.53
Union, San Francisco, Cal.....	666,015 57	667,293 98	100.19
Union Fire, Buffalo, N. Y.....	34,475 26	32,067 83	93.01
United States Fire, New York, N. Y.....	163,787 91	164,657 11	97.56
United Firemen's, Philadelphia, Pa.....	219,376 09	219,039 35	99.89
Western, Pittsburgh, Pa.....	177,454 11	192,908 13	108.70
Westchester Fire, New York, N. Y.....	830,186 39	830,444 95	94.35
Williamsburgh City Fire, Brooklyn, N. Y.....	606,488 69	556,521 89	91.76
Totals—Companies of other States.....	\$72,100,020 30	\$69,539,206 73	96.51

INCOME AND EXPENDITURES.—*Continued.*

Cash Premiums Received.	Losses Paid.	Per Cent of Losses Paid to Premiums Received.	Expenses Paid.	Per Cent of Expenses to Premiums.	Excess of Income.	Excess of Expenditures.	Dividends Paid.
\$257,174 23	\$133,367 76	51.86	\$91,355 24	35.52	\$31,327 44	-----	\$30,000 00
27,872 29	14,206 66	50.96	12,919 57	46.35	2,654 59	-----	8,000 00
63,185 63	18,933 08	29.95	32,255 43	51.05	15,347 87	-----	20,000 00
581,725 71	375,962 55	64.63	187,693 87	32.26	15,653 19	-----	50,000 00
446,099 95	330,990 14	74.19	187,743 26	42.09	-----	55,447 07	15,497 37
614,237 73	385,574 61	62.79	221,589 37	36.07	-----	1,278 41	60,080 00
25,973 85	14,444 98	55.61	11,622 85	44.75	2,407 43	-----	6,000 00
143,638 84	70,096 65	48.78	67,213 21	46.77	4,110 80	-----	27,847 25
179,008 88	127,423 07	71.18	73,616 28	41.12	236 74	-----	18,000 00
155,686 29	134,312 66	86.27	46,595 47	29.93	-----	15,454 03	12,000 00
323,668 19	485,157 56	58.54	315,297 39	38.05	49,741 44	-----	30,000 00
545,305 69	274,686 80	50.37	231,900 09	42.53	49,966 80	-----	49,935 00
\$35,430,108 03	\$40,103,906 29	61.32	\$23,536,643 96	36.04	\$3,972,322 59	\$1,462,009 02	\$5,393,656 47

TABLE VIII.—SHOWING TOTAL CASH

Name and Location.	Total Income.	Total Expenditures.	Per Cent of Expenditures to Income.
<i>Foreign Companies—United States Branches:</i>			
British America Assurance Co., Toronto, Can.....	\$612,667 20	\$602,132 28	98.11
City of London Fire (limited), London, Eng.....	591,949 70	609,646 82	102.98
Commercial Union Assurance Co., London, Eng.....	2,222,070 80	1,868,700 69	84.09
Fire Insurance Association (limited), London, Eng.....	721,225 30	770,798 23	106.87
Guardian Fire and Life Assurance Co., London, Eng...	743,852 31	708,237 21	95.21
Hamburg Bremen, Fire, Hamburg, Ger.....	891,126 29	815,836 74	91.55
Imperial Fire, London, Eng.....	1,071,347 27	1,015,695 23	94.80
Lancashire, Manchester, Eng.....	1,299,091 82	1,223,329 62	101.09
Lion Fire, London, Eng.....	445,730 08	398,897 44	89.70
Liverpool and London and Globe, Liverpool, Eng.....	4,114,108 44	3,635,121 43	88.35
London Assurance Corporation, London, Eng.....	755,898 31	710,435 96	93.98
London & Lancashire, Fire, Liverpool, Eng.....	1,048,619 41	922,122 28	88.10
Mannheim, Mannheim, Ger.....	73,985 33	31,060 80	42.30
Marine (limited), London, Eng.....	144,326 75	98,768 00	68.43
North British and Mercantile, London, Eng.....	1,973,138 67	1,732,495 22	87.58
Northern Assurance Co., London, Eng.....	983,219 49	867,523 26	88.33
Norwich Union Fire, Norwich, Eng.....	912,832 32	735,704 70	80.70
Phoenix Assurance Co., London, Eng.....	1,451,767 66	1,450,272 63	99.89
Queen, Liverpool, Eng.....	1,480,696 25	1,415,471 06	95.59
Royal, Liverpool, Eng.....	2,690,740 67	2,364,968 76	87.91
Scottish Union and National, Edinburgh.....	546,255 63	408,542 95	74.78
Sun Fire Office Company, London, Eng.....	1,040,256 47	1,037,513 51	99.70
Transatlantic Fire, Hamburg, Ger.....	220,850 35	213,617 25	96.99
Union Marine (limited), Liverpool, Eng.....	291,347 83	127,563 64	43.78
Western Assurance Co., Toronto, Can.....	1,123,009 98	1,083,168 66	96.45
Totals..... { Foreign Companies.....	\$27,452,339 12	\$25,008,280 27	91.07
{ Companies of other States.....	72,100,020 30	69,589,206 73	96.51
{ Michigan Companies.....	590,968 81	602,134 23	101.88
Aggregates.....	\$100,143,348 23	\$95,194,621 23	95.05

INCOME AND EXPENDITURES.—*Concluded.*

Cash Premiums Received.	Losses Paid.	Per Cent of Losses Paid to Premiums Received.	Expenses Paid.	Per Cent of Expenses to Premiums.	Excess of Income.	Excess of Expenditures.	Dividends Paid.
\$584,785 18	\$430,663 07	73.64	\$171,400 21	29.32	\$10,524 92	-----	-----
571,811 30	405,634 70	61.00	264,012 12	35.72	-----	\$17,697 12	-----
2,148,796 07	1,169,982 26	54.45	698,718 43	32.51	353,370 11	-----	-----
692,006 67	530,814 35	76.70	239,963 88	34.67	-----	49,572 93	-----
707,081 02	405,999 19	57.42	302,288 02	42.75	35,565 10	-----	-----
848,531 35	535,244 29	63.09	280,592 45	33.06	75,289 55	-----	-----
1,024,022 68	670,587 56	65.44	345,107 67	33.70	55,652 04	-----	-----
1,236,996 84	909,732 42	73.54	413,547 10	33.43	-----	24,238 20	-----
421,408 09	267,332 22	63.43	131,565 23	31.22	46,832 58	-----	-----
3,968,174 33	2,452,858 96	61.41	1,182,262 47	30.61	473,982 01	-----	-----
706,783 31	468,275 32	66.25	242,160 64	34.26	45,452 35	-----	-----
1,004,314 08	562,382 87	57.99	339,730 41	33.82	124,496 13	-----	-----
73,985 38	15,562 23	21.06	16,098 57	21.77	42,274 53	-----	-----
144,336 75	73,410 70	50.86	25,357 30	17.63	45,558 75	-----	-----
1,355,827 84	1,136,506 91	61.23	595,988 31	32.11	245,643 45	-----	-----
936,336 30	521,095 23	52.62	346,433 03	36.98	115,691 23	-----	-----
874,675 04	500,547 87	57.22	285,156 83	32.60	127,127 62	-----	-----
1,402,923 91	971,648 81	69.21	478,623 32	34.11	1,495 03	-----	-----
1,422,581 18	953,376 63	67.02	462,094 43	32.43	65,225 29	-----	-----
2,492,743 04	1,554,656 58	62.37	810,312 18	32.50	325,072 11	-----	-----
498,315 23	249,372 67	50.14	158,670 28	31.84	137,712 68	-----	-----
970,059 07	718,095 49	75.47	319,418 02	32.92	2,742 96	-----	-----
205,743 41	141,290 21	68.67	77,327 04	37.58	2,233 10	-----	-----
268,462 33	85,387 60	31.80	42,178 04	15.71	163,784 24	-----	-----
1,098,573 40	727,461 09	66.52	355,707 57	32.53	39,841 32	-----	-----
328,054,127 49	\$16,478,479 23	63.24	\$6,524,301 04	32.71	\$2,540,567 10	\$91,508 25	-----
65,430,103 03	40,103,906 29	61.32	23,586,643 96	36.04	3,972,822 59	1,462,009 03	\$5,896,656 47
504,524 25	335,128 35	66.42	170,505 38	33.79	35,623 19	46,768 61	96,500 00
\$91,988,764 78	\$56,917,514 37	61.87	\$32,281,950 38	35.09	\$6,549,012 88	\$1,000,235 88	\$5,995,156 47

TABLE NO. IX.—Showing Location and Names of Officers of the Fire, Fire-Marine, and Marine Insurance Companies Authorized to do Business in this State and the Names and Residences of Attorneys for Companies of other States and Countries upon whom Process can be served

Name and Location.	Incorporated.	Officers.		Attorneys.	
		President.	Secretary.	Name.	Residence.
<i>Michigan Companies.</i>					
Detroit Fire and Marine, Detroit.....	1866	W. A. Butler.....	James J. Clark.....		
Grand Rapids Fire Insurance Co., Grand Rapids.....	1868	Julius Houseman.....	S. F. Aspinwall.....		
Michigan Fire and Marine, Detroit.....	1881	D. M. Ferry.....	Eugene Harbeck.....		
<i>Companies of Other States.</i>					
Admitted.					
Etina, Hartford, Conn.....	1859	Lucius J. Hendee.....	Jotham Goodnow.....	George W. Chandler.....	Detroit.
Agricultural, Watertown, N. Y.....	1867	Jean R. Stebbins.....	H. M. Stevens.....	John C. Goodrich.....	Detroit.
Amazon, Cincinnati, O.....	1871	Gazzam Gano.....	J. H. Beattie.....	Sylvester M. Miller.....	Lansing.
American, Boston, Mass.....	1881	Francis Peabody.....	J. W. Field.....	B. D. Smalley.....	Detroit.
American, Newark, N. J.....	1880	F. H. Harris.....	James H. Worden.....	Eugene Harbeck.....	Detroit.
American Central, St. Louis, Mo.....	1870	George T. Cram.....	Chas. Christensen.....	Julius Stoll.....	Detroit.
American Fire, New York, N. Y.....	1879	James M. Halsted.....	William H. Crollins.....	Benjamin Vernor.....	Detroit.
American Fire, Philadelphia, Pa.....	1874	Thomas H. Montgomery.....	Richard Maris.....	C. B. Hebbard.....	Detroit.
Anglo Nevada Assurance Cor., San Francisco, Cal.....	1887	Louis Sloes.....	Z. P. Clark.....	Henry C. Munson.....	Detroit.
Artisans', Pittsburgh, Pa.....	1886	A. J. Barr.....	Chas. P. Smith.....	A. C. Blodget.....	Detroit.
Aurora Fire and Marine, Cincinnati, O.....	1872	O. J. Krehbiel.....	Frank Brelling.....	William Parkinson.....	Detroit.
Boatman's Fire and Marine, Pittsburgh, Pa.....	1885	Oliver P. Scalfé.....	Henry H. Schenck.....	Charles L. Clark.....	Detroit.
Boston Marine, Boston, Mass.....	1881	Ransom B. Fuller.....	Thos. H. Lord.....	Francis O. Davenport.....	Detroit.
Boylston, Boston, Mass.....	1879	Joseph W. Balch.....	Washington Glover.....	Francis O. Davenport.....	Detroit.
Buffalo German, Buffalo, N. Y.....	1869	Philip Becker.....	Oliver J. Eggert.....	Karl Schmemann.....	Detroit.

California, San Francisco, Cal.....	L. L. Bromwell.....	W. H. C. Fowler.....	George W. Ohandler.....	Detroit.
Citizens', New York, N. Y.....	Edward A. Walton.....	Frank M. Parker.....	E. R. Merrifield.....	Lansing.
Citizens', Pittsburgh, Pa.....	Wm. G. Johnston.....	Walter Morris.....	A. C. Blodgett.....	Detroit.
Commerce, Albany, N. Y.....	Garret A. Van Allen.....	Richard V. De Witt.....	Alexander A. Saenger..	Detroit.
Commercial Fire, San Francisco, Cal.....	John H. Wise.....	Charles A. Laton.....	Sam'l H. Row.....	Lansing.
Concordia Fire, Milwaukee, Wis.....	J. H. Inbusch.....	Gustav Wollaegeer.....	Eber Ward.....	Detroit.
Connecticut Fire, Hartford, Conn.....	J. D. Browne.....	Chas. R. Burt.....	Charles F. Peltier.....	Detroit.
Continental, New York, N. Y.....	H. H. Lamport.....	Cyrus Peck.....	Ira Worcester.....	Detroit.
Cooper, Dayton, O.....	D. E. Mead.....	Chas. W. Schenck.....	Bryon D. Smalley.....	Detroit.
Dwelling House, Boston, Mass.....	Chas. K. Nichols.....	Henry F. Perkins.....	Henry Ohms.....	Detroit.
Equitable Fire and Marine, Providence, R. I.....	Fred W. Arnold.....	Jas. E. Trillinghast.....	Francis O. Davenport..	Detroit.
Eureka Fire and Marine, Cincinnati, O.....	John Kyles.....	F. A. Rothier.....	Sylvester M. Miller.....	Lansing.
Exchange Fire, New York, N. Y.....	Richard O. Combes.....	George W. Montgomery.....	Peter Schulte.....	Detroit.
Farragut Fire, New York, N. Y.....	John E. Leffingwell.....	Samuel Darbee.....	J. C. Burton.....	Detroit.
Firemen's, Dayton, O.....	S. Craighead.....	H. N. Williams.....	Eugene Harbeck.....	Detroit.
Firemen's, Newark, N. J.....	S. R. W. Heath.....	Chas. Colyer.....	Charles L. Olark.....	Detroit.
Firemen's Fund, San Francisco, Cal.....	David J. Staples.....	Wm. J. Dutton.....	George O. Cooper.....	Lansing.
Fire Association, Philadelphia, Pa.....	J. Lightfoot.....	W. S. Winship.....	C. B. Hebbard.....	Detroit.
Fire Ins. Co. of the County of Philadelphia, Phila., Pa.....	James N. Stone.....	Charles R. Peck.....	Ira Worcester.....	Detroit.
Franklin, Columbus, O.....	P. W. Huntington.....	H. O'Kane.....	James C. Burton.....	Detroit.
Franklin Fire, Philadelphia, Pa.....	Jas. W. McAllister.....	Ezra T. Cresson.....	John G. Erwin.....	Detroit.
German, Freeport, Ill.....	M. Hettinger.....	F. Gund.....	Horace F. Cornell.....	Kalamazoo.
German-American, New York, N. Y.....	Emil Oelbermann.....	James A. Silvey.....	Benjamin Vernor.....	Detroit.
German Fire, Peoria, Ill.....	B. Cramer.....	Theo. J. Muller.....	Henry O. Klockstein.....	Lansing.
German Fire, Pittsburgh, Pa.....	O. Barckfeld.....	F. L. Gross.....	R. H. Brown.....	Detroit.
Germania Fire, New York, N. Y.....	Rudolph Garrigue.....	Hugo Schumann.....	Edwin R. Merrifield.....	Lansing.
Germania Fire and Marine, Cincinnati, O.....	Frederick Rauh.....	D. B. Meyer.....	James H. Garnsey.....	Detroit.

TABLE NO. IX.—SHOWING LOCATION AND NAMES OF OFFICERS.—Continued.

Name and Location.	Admitted.	Officers.		Attorneys.	
		President.	Secretary.	Name.	Residence.
Companies of Other States.					
Girard Fire and Marine, Philadelphia, Pa.....	1870	Alfred S. Gillet.....	Edwin F. Merrill.....	Fidus Livermore.....	Jackson.
Glens Falls, Glens Falls, N. Y.....	1867	R. M. Little.....	J. L. Cunningham.....	William A. Shinkman.....	Grand Rapids.
Granite State Fire, Portsmouth, N. H.....	1868	Frank Jones.....	Alfred F. Howard.....	B. Whittaker.....	Detroit.
Greenwich, New York, N. Y.....	1879	Samuel O. Harriot.....	Mason A. Stone.....	Amos C. Blodget.....	Detroit.
Guardian Fire, New York, N. Y.....	1886	Walker K. Paye.....	James C. Stevens.....	James C. Burton.....	Detroit.
Hanover Fire, New York, N. Y.....	1884	Benjamin S. Walcott.....	I. Remsen Lane.....	Edwin R. Merrifield.....	Lansing.
Hartford Fire, Hartford, Conn.....	1869	George L. Chase.....	P. C. Royce.....	George W. Chandler.....	Detroit.
Hekla, Madison, Wis.....	1888	Halle Steensland.....	Wm. R. Freeman.....	Eugene Harbeck.....	Detroit.
Hibernia, New Orleans, La.....	1886	Thos. Smith.....	John J. Fitzpatrick.....	Alfred H. Hall.....	Detroit.
Home, New York, N. Y.....	1869	Chas. J. Martin.....	John H. Washburn.....	Arthur Marks.....	Detroit.
Howard, New York, N. Y.....	1869	Henry A. Oakley.....	Chas. A. Hull.....	Francis O. Davenport.....	Detroit.
Insurance Co. of North America, Philadelphia, Pa.....	1864	Charles Platt.....	Greville E. Fryer.....	L. H. Fox.....	Detroit.
Ins. Co. of the State of Pennsylvania, Philadelphia, Pa.....	1875	Geo. G. Crowell.....	A. B. Earle.....	Byron Whittaker.....	Detroit.
Kings County Fire, Brooklyn, N. Y.....	1873	Wm. E. Horwill.....	E. S. Terhune.....	G. W. Chandler.....	Detroit.
Long Island, Brooklyn, N. Y.....	1882	Jonathan Ogden.....	Henry Blatchford.....	Charles F. Felder.....	Detroit.
Louisville Underwriters Louisville, Ky.....	1881	B. F. Guthrie.....	J. S. Shallcross.....	C. H. Barbour.....	Detroit.
Manufacturers and Builders' Fire, New York, N. Y.....	1879	Edward V. Loew.....	J. Jay Nestell.....	Amos C. Blodget.....	Detroit.
Manufacturers and Merchants', Pittsburgh, Pa.....	1886	James I. Bennett.....	William T. Adair.....	A. C. Blodget.....	Detroit.
Mechanics', Philadelphia, Pa.....	1886	Francis McManus.....	John H. Davis.....	Alfred H. Hall.....	Detroit.
Mercantile, Cleveland, O.....	1873	Wm. J. Gordon.....	George A. Tisdale.....	Alvin O. Burt.....	Detroit.
Mercantile Fire, New York, N. Y.....	1869	Wm. A. Anderson.....	O. W. Parmelee.....	Benjamin Verner.....	Detroit.
Mercantile Fire and Marine, Boston, Mass.....	1873	George R. Rogers.....	James Simpson.....	Bryon D. Smalley.....	Detroit.

Merchants', Newark, N. J.....	Henry Powles.....	J. R. Mullikin.....	Henry O. Munson.....	Detroit.
Merchants', New York, N. Y.....	John H. Morris.....	Isaac S. Mettler.....	A. C. Blodget.....	Detroit.
Merchants', Providence, R. I.....	W. T. Barton.....	Wm. P. Goodwin.....	Francis O. Davenport.....	Detroit.
Milwaukee Mechanics', Milwaukee, Wis.....	Christian Preusser.....	Adolf J. Cramer.....	S. M. Miller.....	Lansing.
Mutual Fire Insurance Co., Chicago, Ill.....	Silas W. Gardiner.....	William E. Smith.....	J. W. French.....	Three Rivers.
National Fire, Hartford, Conn.....	James Nichols.....	E. G. Richards.....	William B. Wesson.....	Detroit.
National Fire, New York, N. Y.....	Henry T. Drowne.....	John H. Kattenstroth.....	Henry O. Munson.....	Detroit.
Newark Fire, Newark, N. J.....	John J. Henry.....	Oscar O. Brewer.....	Charles L. Clark.....	Detroit.
New Hampshire Fire, Manchester, N. H.....	James A. Weston.....	John C. French.....	Geo. W. Chandler.....	Detroit.
New York Bowers Fire, New York, N. Y.....	John A. Delaney.....	Charles A. Blauvelt.....	F. O. Davenport.....	Detroit.
Niagara Fire, New York, N. Y.....	Peter Notman.....	West Pollock.....	E. R. Merrifield.....	Lansing.
North American, Boston, Mass.....	Silas Pierce.....	Charles E. Macullar.....	Eber Ward.....	Detroit.
Northwestern National, Milwaukee, Wis.....	Alfred James.....	John P. McGregor.....	Benjamin Vernor.....	Detroit.
Ohio, Dayton, O.....	J. A. Walters.....	John N. Bell.....	August Kuenzel.....	Detroit.
Ohio Farmers', LeRoy, O.....	James C. Johnson.....	A. H. Hawley.....	Edward A. Hough.....	Jackson.
Orient, Hartford, Conn.....	Chas. B. Whiting.....	Geo. B. Bodwell.....	Peltier & Belanger.....	Detroit.
Pacific Fire, New York, N. Y.....	Thomas F. Jeremiah.....	Frank T. Stinson.....	F. O. Davenport.....	Detroit.
Packers and Provision Dealers', Chicago, Ill.....	Chas. Counselman.....	James B. Tower.....	Charles L. Clark.....	Detroit.
Park Fire, New York, N. Y.....	Wm. Jaffray.....	Wm. Valentine.....	Alfred H. Hall.....	Detroit.
Pennsylvania Fire, Philadelphia, Pa.....	John Devereaux.....	John L. Thomson.....	L. H. Fox.....	Detroit.
People's, Pittsburgh, Pa.....	James Herdman.....	Wm. F. Gardner.....	A. C. Burt.....	Detroit.
People's Fire, Manchester, N. H.....	J. C. Moore.....	S. B. Stearns.....	A. A. Parker.....	Detroit.
People's Fire, New York, N. Y.....	F. V. Price.....	A. C. Milne.....	Francis O. Davenport.....	Detroit.
Phenix, Brooklyn, N. Y.....	Stephen Crowell.....	Philander Shaw.....	Ira Worcester.....	Detroit.
Phenix, Hartford, Conn.....	H. Kellogg.....	D. W. C. Skilton.....	Francis O. Davenport.....	Detroit.
Prescott, Boston, Mass.....	Francis H. Stevens.....	Frederic A. Wetherbee.....	B. D. Smalley.....	Detroit.
Providence Washington, Providence, R. I.....	J. H. DeWolf.....	J. B. Branch.....	James H. Garney.....	Detroit.

TABLE IX.—SHOWING LOCATION AND NAMES OF OFFICERS.—Continued.

Name and Location.	Admitted.	Officers.		Attorneys.	
		President.	Secretary.	Name.	Residence.
Companies of Other States.					
Reading Fire, Reading, Pa.....	1888	Wm. A. Arnold.....	S. E. Ancona.....	James J. Clark.....	Detroit.
Rochester German, Rochester, N. Y.....	1873	Frederick Cook.....	H. F. Atwood.....	Oliver C. Kemp.....	Greenville.
Rutgers Fire, New York, N. Y.....	1879	Edward B. Fellows.....	Joseph F. Hanford.....	James A. Jones.....	Detroit.
Security, New Haven, Conn.....	1875	Charles S. Leete.....	Herbert Mason.....	A. C. Blodget.....	Detroit.
Security, Cincinnati, O.....	1887	John Kyle.....	F. A. Rothier.....	S. M. Miller.....	Lansing.
Springfield Fire and Marine, Springfield, Mass.....	1889	J. N. Dunham.....	S. J. Hall.....	Benjamin Vernor.....	Detroit.
Spring Garden, Philadelphia, Pa.....	1888	Nelson F. Evans.....	Jacob E. Peterson.....	Archibald G. Lindsay.....	Detroit.
Standard Fire, New York, N. Y.....	1883	Wm. M. St. John.....	Robert H. Myers.....	A. G. Lindsey.....	Detroit.
St. Paul Fire and Marine, St. Paul, Minn.....	1872	C. H. Bigelow.....	C. B. Gilbert.....	C. H. Osband.....	Lansing.
Sun, San Francisco, Cal.....	1884	C. L. Taylor.....	Ed. E. Potter.....	John C. Goodrich.....	Detroit.
Teutonia Fire Philadelphia, Pa.....	1886	Eugene Frussen.....	Thomas Chamberlain.....	Peter Schulte.....	Detroit.
Teutonia Fire and Marine, Dayton, O.....	1881	Jacob Decker.....	J. Linxweller, Jr.....	Lewis Atkins.....	Port Huron.
Traders', Chicago, Ill.....	1873	E. Buckingham.....	R. J. Smith.....	Sam'l H. Row.....	Lansing.
Union, Philadelphia, Pa.....	1877	W. S. Hassall.....	Jno. M. Cowell.....	Frank O. Davenport.....	Detroit.
Union, San Francisco, Cal.....	1880	Gustave Touchard.....	James D. Bailey.....	William McBaln.....	East Saginaw.
Union Fire, Buffalo, N. Y.....	1875	George Sandrock.....	Alexander Martin.....	Karl Schmemmann.....	Detroit.
United States Fire, New York, N. Y.....	1882	W. W. Underhill.....	Geo. E. Cock.....	James A. Jones.....	Detroit.
United Firemen's, Philadelphia, Pa.....	1884	Joseph L. Oaven.....	Robert B. Beath.....	Henry C. Munson.....	Detroit.
Western, Pittsburgh, Pa.....	1886	Alexander Nimick.....	Wm. P. Herbert.....	Amos C. Blodget.....	Detroit.
Western Manufacturers Mutual, Chicago, Ill.....	1883	E. G. Keith.....	P. A. Montgomery.....	R. W. Butterfield.....	Grand Rapids.
Westchester Fire, New York, N. Y.....	1872	George R. Crawford.....	John Q. Underhill.....	James H. Garney.....	Detroit.
Williamsburgh City Fire, Brooklyn, N. Y.....	1873	Edmund Driggs.....	N. W. Messerole.....	A. G. Lindsay.....	Detroit.

TABLE IX.—SHOWING LOCATION AND NAMES OF OFFICERS.—*Concluded.*

Name and Location.	Officers.		Attorney for Michigan.	Managers of the United States Branches.
	President or Chairman.	Secretary.		
<i>Companies of Foreign Governments.</i>				
British America Assurance Co., Toronto, Can.	John Morrison.....	Geo. E. Robins.....	L. H. Fox, Detroit.	.....
City of London Fire (limited), London, Eng.	Henry E. Knight.....	Lionel C. Phillips.....	Cyrus E. Perkins, Gd. Rapids.....	J. O. Palge, Boston, Mass.
Commercial Union Assurance Co., London, Eng.	W. M. Campbell.....	Samuel J. Pitkins.....	Chas. F. Peltier, Detroit..	Pell & Sewall, N. Y. City.
Fire Insurance Association (limited), London, Eng.	R. N. F. Kingscote.....	W. P. Clivehugh.....	Benjamin Vernor, Detroit..	T. W. Letton, N. Y. City.
Guardian Fire and Life Assurance Co., London, Eng.	B. W. Lubbock.....	Thos. G. O. Brown.....	Benjamin Vernor, Detroit..	H. E. Bowers, N. Y. City.
Hamburg Bremen Fire, Hamburg, Ger.	Wm. Goehler.....	S. Von Dorrien.....	Julius Stoll, Detroit.....	F. O. Affeld, N. Y. City.
Imperial Fire, London, Eng.	John S. Hill.....	Edward C. Smith.....	E. R. Merrifield, Lansing..	J. O. Palge, Boston, Mass.
Lancashire, Manchester, Eng.	N. Sheldermine.....	.....	Peltier & Belanger, Detroit.....	E. Litchfield, N. Y. City
Lion Fire, London, Eng.	Thos. B. Bell.....	J. B. Davison.....	Edwin J. Booth, Detroit..	M. Bennet, Jr., Hartford, Conn.
Liverpool and London and Globe, Liverpool, Eng.	Alfred Casteltain.....	John M. Dove.....	A. G. Lindsay, Detroit....	Henry W. Eaton, N. Y. City.
London Assurance Corporation, London, Eng.	Lewis Alex Wallace.....	J. P. Lawrence.....	John G. Erwin, Detroit....	Jas. May Duane, N. Y. City
London and Lancashire Fire, Liverpool, Eng.	Chas. G. Fothergill.....	James B. Moffat.....	James H. Garney, Detroit..	Chas. H. Case, Chicago, Ill.
Mannheim, Mannheim, Ger.	Fr. Engelhorn.....	O. Girtanner.....	Henry O. Munson, Detroit..	T. G. Crosby & Co., Chicago, Ill.
Marine (limited), London, Eng.	Geo. H. Burnett.....	F. W. Lance.....	James W. Miller, Detroit..	C. A. Macdonald, Chicago, Ill.
North British and Mercantile, London, Eng.	Wm. M. Miller.....	James Valentine.....	F. M. Ackerman, Lansing	S. P. Blagden, N. Y. City.
Northern Assurance Co., London, Eng.	Henry S. Patterson.....	Chas. E. Bignold.....	A. G. Lindsay, Detroit....	W. Crooke, Chicago, Ill.
Norwich Union Fire, Norwich, Eng.	Octavius E. Coope.....	W. C. Macdonald.....	F. O. Davenport, Detroit..	J. M. Hare, N. Y. City.
Phoenix Assurance Co., London, Eng.	James M. Wilson.....	T. Walton Thompson.....	James J. Clark, Detroit..	A. D. Irving, N. Y. City.
Queen, Liverpool, Eng.	R. Brocklebank.....	Jas. B. McLaren.....	Benjamin Vernor, Detroit..	J. A. Macdonald, N. Y. City.
Royal, Liverpool, Eng.	J. H. Mandlesh.....	P. Pattison.....	Vernor Brothers, Detroit..	Chas. H. Case, Chicago, Ill.
Scottish Union and National, Edinburgh	.....	.....	F. O. Davenport, Detroit..	M. Bennett, Jr., Hartford, Conn.
Sun Fire Office Company, (limited) London, Eng.	.....	.....	Lewis F. Margah, Detroit..	J. J. Gulle, N. Y. City.)
Transatlantic Fire, Hamburg, Ger.	I. Jacobson.....	.....	F. O. Davenport, Detroit..	E. Harbers, N. Y. City.
Union Marine (limited), Liverpool, Eng.	Thos D. Hornby.....	William Gow.....	James M. Jones, Detroit..	Jones & Whitlock, N. Y. City.
Western Assurance Co., Toronto, Can.	A. M. Smith.....	James Boomer.....	James A. Jones, Detroit..	.....

STATISTICAL TABLES

COMPILED FROM ANNUAL STATEMENTS OF

MUTUAL FIRE INSURANCE COMPANIES

FOR THE YEAR 1887.

TABLE X.—*Exhibit of Membership, Risks, and Assessments of the Mutual Fire*

File Number.	Name of Company.	Date of Incorporation.	Memberships.	
			Number, Dec. 31, 1886.	Increase during 1887.
50	Citizens' Mutual Fire Insurance Co. of Calhoun Co.....	June 5, 1880..	1,288	28
22	Citizens' Mutual Fire Insurance Co. of Kalamazoo Co.....	Feb. 3, 1874..	870	28
26	Citizens' Mutual Fire Insurance Co. of Kent, Allegan and Ottawa Co's.....	June 19, 1874..	5,681	128
28	Citizens' Mutual Fire Insurance Co. of Oakland, Genesee and Shiawassee Co's.....	Apr. 23, 1874..	1,305	607
66	Citizens' Mutual Fire Insurance Co. of Pulaaki.....	Sept. 30, 1886..	120	114
67	Concordia Mutual Fire Insurance Co.....	Dec. 23, 1886..	160	79
71	Detroit Mutual Fire Insurance Co. of Wayne, Washtenaw and Lenawee Co's.....	June 16, 1887..	None.	368
43	Eastern Jackson Farmers' Mutual Insurance Co.....	Mar. 15, 1878..	826	55
3	Farmers' Mutual Fire Association of Berrien and Cass Co's.	Jan. 4, 1880..	1,885	414
26	Farmers' Mutual Fire Ins. Co. of Allegan and Ottawa Co's..	May 25, 1870..	2,104	164
23	Farmers' Mutual Fire Ins. Co. of Barry and Eaton Co's.....	Oct. 2, 1868..	3,587	105
12	Farmers' Mutual Fire Ins. Co. of Branch Co.....	Feb. 23, 1863..	2,268	164
6	Farmers' Mutual Fire Ins. Co. of Calhoun Co.....	Apr. 14, 1862..	2,025	157
16	Farmers' Mutual Fire Ins. Co. of Cass Co.....	May 8, 1863..	2,624	363
17	Farmers' Mutual Fire Ins. Co. of Clinton Co.....	May 12, 1863..	2,796	180
36	Farmers' Mutual Fire Ins. Co. of Grand Traverse, Antrim and Leelanaw Co's.....	Nov. 9, 1875..	458	97
30	Farmers' Mutual Fire Ins. Co. of Gratiot and Isabella Co's.	May 27, 1872..	1,012	102
9	Farmers' Mutual Fire Ins. Co. of Hillsdale Co.....	Feb. 12, 1863..	2,402	214
8	Farmers' Mutual Fire Ins. Co. of Ingham Co.....	June 12, 1863..	2,458	265
24	Farmers' Mutual Fire Ins. Co. of Ionia Co.....	Oct. 20, 1863..	2,473	64
5	Farmers' Mutual Fire Ins. Co. of Jackson Co.....	Jan. 16, 1862..	2,155	150
11	Farmers' Mutual Fire Ins. Co. of Kalamazoo Co.....	Feb. 17, 1863..	1,457	130
64	Farmers' Mutual Fire Ins. Co. of Kalkaska, Missaukee and Wexford Co's.....	June 16, 1886..	365	21
14	Farmers' Mutual Fire Ins. Co. of Kent Co.....	Mar. 18, 1863..	2,441	263
55	Farmers' Mutual Fire Ins. Co. of Lake, Osceola and Wexford Co's.....	Oct. 14, 1881..	784	6
7	Farmers' Mutual Fire Ins. Co. of Lenawee Co.....	May 16, 1862..	5,788	728
37	Farmers' Mutual Fire Ins. Co. of Macomb Co.....	Sept. 12, 1875..	2,571	280
19	Farmers' Mutual Fire Ins. Co. of Macomb and St. Clair Co's	June 15, 1863..	1,480	-----
18	Farmers' Mutual Fire Ins. Co. of Monroe and Wayne Co's..	May 14, 1863..	4,282	323
44	Farmers' Mutual Fire Ins. Co. of Ottawa and Allegan Co's.	May 24, 1878..	673	60
47	Farmers' Mutual Fire Ins. Co. of Saginaw Co.....	Nov. 26, 1878..	454	149
72	Farmers' Mutual Fire Ins. Co. of St. Clair and Sanilac Co's.	June 17, 1887..	-----	90
13	Farmers' Mutual Fire Ins. Co. of St. Joseph Co.....	Mar. 11, 1863..	1,871	105

Insurance Companies of Michigan during the Year ending December 31, 1887.

Memberships.		Risks.				Assessments	Average	File Number.
Decrease during 1887.	Number, Dec. 31, 1887.	In force Dec. 31, 1886.	Increase During 1887.	Decrease During 1887.	In force Dec. 31, 1887.	Levied in 1887.	Rate per \$1,000.	
60	1,315	\$2,523,895	\$166,675	\$147,580	\$2,547,890	\$3,680 90	\$1 50	50
32	980	1,061,600	153,977	81,750	1,153,827	2,126 59	2 00	32
373	5,591	8,374,500	214,300	398,400	8,190,300	16,749 00	2 00	35
236	1,616	1,537,625	585,160	246,685	1,876,100	2,685 00	1 72	33
-----	224	218,500	185,245	-----	403,745	-----	-----	66
2	237	162,674	97,515	7,230	262,959	716 53	2 90	67
43	320	None.	241,900	29,950	311,950	-----	-----	71
19	362	691,570	98,900	41,765	748,705	1,616 38	2 50	42
408	1,846	2,444,332	518,336	498,377	2,464,341	7,301 36	3 00	3
35	2,233	3,349,643	233,750	43,325	3,525,073	4,900 00	1 25	26
355	3,237	5,638,965	131,600	620,375	5,150,190	15,739 73	3 00	22
132	2,400	4,356,766	261,600	232,841	4,388,525	6,233 33	1 50	12
96	2,066	4,291,714	373,775	340,700	4,424,739	2,207 33	50	6
114	3,122	5,045,470	567,685	232,325	5,380,390	9,926 45	3 00	16
204	2,781	3,709,620	374,944	361,080	3,723,504	7,922 19	3 10	17
54	501	572,721	137,265	71,786	638,220	1,276 44	2 00	38
312	802	1,004,504	80,800	304,104	781,300	2,990 08	4 00	30
81	3,535	5,717,026	439,582	184,334	5,972,234	6,435 54	1 00	9
173	2,563	4,126,943	466,630	332,923	4,230,650	3,435 76	2 00	8
100	2,437	4,300,454	82,061	340,299	4,543,236	3,756 05	3 00	24
88	2,217	4,610,319	343,230	243,865	4,715,175	4,653 03	1 00	5
58	1,538	3,723,425	520,465	368,925	3,879,965	7,348 35	3 00	11
23	356	343,715	37,120	40,430	336,405	707 57	3 00	64
172	2,531	4,462,375	423,315	314,150	4,572,040	-----	-----	14
424	366	690,556	4,175	400,393	293,333	4,470 32	6 00	55
639	5,370	9,532,685	1,132,545	1,033,235	9,961,995	16,968 30	1 72	7
212	2,633	4,061,493	390,375	433,575	3,963,488	4,733 98	1 25	37
1,465	15	1,613,229	-----	1,617,479	750	-----	-----	19
217	4,497	7,279,270	514,440	300,303	7,493,507	17,352 73	2 50	18
11	722	856,230	100,900	49,975	910,145	2,049 66	2 50	44
10	563	601,714	195,904	3,505	789,113	1,529 59	2 34	47
6	96	None.	123,550	7,710	120,340	367 80	2 00	72
56	1,420	3,030,205	197,540	141,360	3,116,365	4,547 30	1 50	13

TABLE X.—CONTINUED.—*Exhibit of Membership, Risks, and Assessments of the Mu-*

File Number.	Name of Company.	Date of Incorporation.	Memberships.	
			Number, Dec. 31, 1886.	Increase during 1887.
21	Farmers' Mutual Fire Ins. Co. of Van Buren Co.....	Aug. 3, 1863..	443	30
20	Genesee County Farmers' Mutual Fire Ins. Co.....	July 29, 1863..	2,733	230
69	German Baptist Brethren F. M. F. Ins. Co. of Barry, Ionia and Kent Co's.....	May 7, 1867..	None.	166
34	German Farmers' Mutual Fire Ins. Co. of Macomb and Wayne Co's.....	June 13, 1874..	1,309	138
45	German Farmers' Mutual Fire Ins. Co. of St. Clair Co.....	June 14, 1878..	1,084	406
57	German Farmers' Mutual Fire Ins. Co. of Sebewaing, etc....	Mar. 6, 1862..	223	37
1	German Farmers' Fire Ins. Co. of Washtenaw Co.....	Sept. 5, 1859..	1,110	68
53	Ionia, Eaton and Barry Farmers' Mutual Fire Ins. Co.....	May 23, 1881..	3,299	786
23	Lapeer County Farmers' Mutual Fire Ins. Co.....	Mar. 24, 1871..	1,711	124
10	Livingston County Mutual Fire Ins. Co.....	Feb. 16, 1863..	2,272	166
27	Monitor Mutual Fire Insurance Company.....	May 25, 1870..	3,721	231
47	Patrons' Mutual Fire Insurance Co.....	Oct. 13, 1876..	1,194	184
29	Peoples' Mutual Fire Insurance Co. of Ionia, Montcalm and Clinton Co's.....	Mar. 22, 1873..	1,574	31
61	Scandinavian Farmers' Mutual Fire Ins. Co. of Montcalm and Kent Co's.....	Aug. 15, 1884..	175	43
4	Shiwassee Mutual Fire Insurance Co.....	Aug. 15, 1861..	1,979	199
31	Southern Washtenaw F. M. F. Insurance Co.....	Dec. 10, 1872..	270	11
63	Swedish Farmers' Mutual Fire Ins. Co. of Osceola and Wexford Counties.....	Feb. 21, 1867..	-----	111
36	Teutonia Farmers' Mutual Fire Ins. Co. of Macomb and Wayne Counties.....	May 4, 1875..	1,062	81
15	Three Rivers Farmers' Mutual Fire Ins. Co. of St. Joseph Co.....	Apr. 23, 1863..	802	56
2	Washtenaw Mutual Fire Ins. Co. of Washtenaw Co.....	Dec. 31, 1859..	2,139	163
Totals.....			33,400	9,539
<i>Mutual Fire Insurance Companies of Michigan Insuring other than Farm Property.</i>				
70	Detroit Manufacturers' Mutual Fire Insurance Co.....	Mar. 17, 1887..	None.	426
63	*Manufacturers' Mutual Fire Ins. Co.....	Sept. 30, 1885..	302	234
54	Michigan Millers' Mutual Fire Ins. Co.....	Aug. 31, 1881..	260	52
62	Michigan Mutual Tornado, Cyclone and Wind Storm Ins. Co.....	Apr. 21, 1885..	407	436
46	Mutual City and Village Fire Ins. Co. of Berrien, Cass and Van Buren Co's.....	Nov. 13, 1873..	606	232
23	St. Joseph County Village Fire Ins. Co.....	Oct. 12, 1893..	898	114
65	Southern Michigan Mutual Tornado, Cyclone and Wind Storm Insurance Co.....	Jan. 6, 1886..	150	6
Totals.....			2,615	1,554
			33,400	9,539
Aggregates.....			91,015	11,093

* Charter amended and name changed Jan., 1888.

tual Fire Insurance Companies of Michigan during the Year ending December 31, 1887.

Memberships.		Risks.				Assessments	Average	File Number.
Decrease during 1887.	Number, Dec. 31, 1887.	In force Dec. 31, 1886.	Increase During 1887.	Decrease During 1887.	In force Dec. 31, 1887.	Levied in 1887.	Rate per \$1,000.	
19	454	\$810,945	\$37,505	\$34,000	\$813,850	\$1,468 80	\$2 50	31
100	2,963	4,880,840	500,000	300,000	5,080,840	8,021 60	1 70	20
5	163	-----	249,333	8,775	240,608	1,126 75	5 00	69
5	1,492	2,078,648	168,190	2,828	2,244,010	2,118 73	1 00	34
26	1,416	1,672,309	528,922	51,255	2,149,976	5,835 75	2 80	45
12	266	310,470	292,732	246,592	356,610	-----	-----	57
24	1,148	2,891,242	141,750	69,180	2,963,872	-----	-----	1
136	3,949	4,470,937	762,553	146,179	5,087,311	-----	-----	52
242	1,593	2,816,106	163,200	408,155	2,576,151	7,624 87	3 00	28
96	2,242	4,358,507	309,010	206,135	4,461,382	12,986 19	1 50	10
150	3,802	3,177,223	495,545	238,440	3,384,323	8,842 82	1 10	27
123	1,255	1,791,336	282,900	169,028	1,906,210	1,768 10	1 00	40
130	1,475	2,173,600	51,182	279,567	1,945,215	2,511 07	1 50	29
37	191	219,609	56,006	32,222	242,393	468 22	2 00	61
101	2,077	3,450,774	742,878	599,416	3,594,036	6,901 54	2 00	4
3	278	691,110	30,450	13,675	707,835	867 00	1 30	31
1	110	-----	70,136	505	69,631	137 62	3 30	68
263	870	1,159,187	60,015	192,566	1,026,636	3,593 75	3 50	36
43	515	1,824,860	106,240	113,210	1,817,890	1,971 76	1 10	15
85	2,267	4,456,105	413,725	304,035	4,565,795	4,424 72	1 00	2
7,877	90,062	\$148,964,577	\$14,878,721	\$12,938,745	\$150,874,553	\$131,378 38	\$0 88	
46	382	None.	\$642,627	\$37,070	\$755,557	None.	-----	70
174	362	\$316,265	421,300	302,940	634,625	None.	-----	63
20	292	747,300	191,840	52,000	887,140	\$15,572 79	-----	54
10	885	341,330	437,525	11,375	767,480	-----	-----	62
34	801	610,312	262,215	43,800	823,727	2,700 00	-----	46
67	940	1,029,023	114,435	62,160	1,081,233	-----	-----	23
3	153	169,900	9,600	2,500	177,000	-----	-----	65
354	3,815	\$3,414,635	\$2,279,542	\$567,365	\$5,126,812	\$13,272 79	-----	
7,877	90,062	148,934,577	14,878,721	12,938,745	150,874,553	131,378 38	\$0 88	
8,231	98,877	\$152,349,212	\$17,158,263	\$13,506,110	\$156,001,365	\$149,651 17	-----	

TABLE XI.—Showing the Nature of the Resources and Liabilities of the Mutual Fire Insurance Companies of Michigan, for the Year ending December 31st, 1887.

Name of Company.	Cash on Hand.	Resources.			Liabilities.			
		Assessments Outstanding.	Total Available Resources.	Doubtful Resources.	Claims for Losses Including Retained Claims.	Due and to Become Due for Borrowed Money.	All other Claims.	Total Liabilities.
Citizens' Mutual Fire Insurance Co. of Calhoun Co.....	\$10 98	\$473 47	\$494 45	.....	None.	.....	\$727 54	\$727 54
Citizens' Mutual Fire Insurance Co. of Kalamazoo Co.....	998 84	.....	998 84	.....	None.	.....	.....	None.
Citizens' Mutual Fire Insurance Co. of Kent, Allegan and Ottawa Co's	597 64	2,749 70	3,347 84	\$1,212 45	\$1,009 03	\$9,000 00	.....	10,009 03
Citizens' Mutual Fire Insurance Co. of Oakland, Genesee and Shiawassee Co's.....	79 47	2,863 96	2,933 43	.....	800 00	2,074 00	535 71	3,409 71
Citizens' Mutual Fire Insurance Co. of Pulaski.....	366 82	.....	366 82	.....	None.	.....	.....	None.
Concordia Mutual Insurance Co.....	63 51	.....	63 51	.....	None.	.....	.....	None.
Detroit Mutual Fire Insurance Co. of Wayne, Washtenaw and Lenawee Co's.....	238 40	= 4,728 90	6,015 30	100 00	200 00	.....	.....	200 00
Eastern Jackson Farmers' Mutual Insurance Co.....	19 19	216 63	233 02	3 96	370 00	350 00	.....	730 00
Farmers' Mutual Fire Association of Berrien and Cass Co's.....	390 63	276 80	667 43	126 74	1,357 40	.....	.....	1,357 40
Farmers' Mutual Fire Insurance Co. of Allegan and Ottawa Co's.....	462 40	677 33	1,139 73	.....	508 37	701 47	.....	1,207 84
Farmers' Mutual Fire Insurance Co. of Barry and Eaton Co's.....	1,602 63	14,739 78	16,332 41	.....	2,045 20	15,569 97	600 00	18,215 17
Farmers' Mutual Fire Insurance Co. of Branch Co.....	381 24	6,233 33	6,664 57	.....	5,965 00	.....	500 00	6,965 00
Farmers' Mutual Fire Insurance Co. of Calhoun Co.....	1,258 48	35 52	1,294 00	727 86	None.	.....	131 46	131 46
Farmers' Mutual Fire Insurance Co. of Cass Co.....	117 82	164 89	232 71	24 95	2,365 93	4,767 06	.....	7,133 01
Farmers' Mutual Fire Insurance Co. of Clinton Co.....	132 38	763 78	896 16	18 50	1,267 60	.....	450 86	1,738 46
Farmers' Mutual Fire Insurance Co. of Grand Traverse, Antrim and Leelanaw Co's.....	57 63	.....	57 63	.....	1,018 75	.....	.....	1,018 75
Farmers' Mutual Fire Insurance Co. of Gratiot and Isabella Co's.....	104 26	2,049 43	2,153 69	.....	None.	1,712 61	50 00	1,762 61
Farmers' Mutual Fire Insurance Co. of Hillsdale Co.....	275 78	968 81	1,244 59	267 85	1,847 82	611 00	.....	2,453 83
Farmers' Mutual Fire Insurance Co. of Ingham Co.....	2 45	134 81	137 26	.....	6 00	705 17	.....	711 17
Farmers' Mutual Fire Insurance Co. of Ionia Co.....	309 21	725 08	1,034 29	421 58	7,120 00	.....	.....	7,120 00

	119 81	2,817 67	2,926 98	70 00	None.	.....	60 00	60 00
Farmers' Mutual Fire Insurance Co. of Jackson Co.					None.	.....		None.
Farmers' Mutual Fire Insurance Co. of Kalamazoo Co.	2,631 21	10 50	2,641 71		None.	.....		860 20
Farmers' Mutual Fire Insurance Co. of Kalamazoo, Muskegon and Westford Co's.	2 25	84 99	87 24		None.	.....	840 00	2,073 90
Farmers' Mutual Fire Insurance Co. of Kent Co.	1,049 78		1,049 76	3,371 83	2,073 90	.....		4,088 23
Farmers' Mutual Fire Insurance Co. of Lake, Osceola and Westford Co's.	487 74	5,089 67	5,527 41	303 78	1,304 00	.....	2,435 00	16,988 20
Farmers' Mutual Fire Insurance Co. of Lenawee Co.	2,083 39	14,934 91	16,988 20	1,160 77	None.	.....	16,988 20	3,800 00
Farmers' Mutual Fire Insurance Co. of Macomb Co.	160 22	11 27	161 49	227 60	None.	.....	3,800 00	1,306 66
Farmers Mutual Fire Insurance Co. of Macomb and St. Clair Co's.		2,161 06	2,161 06	309 67	None.	.....	1,472 40	13,707 24
Farmers' Mutual Fire Insurance Co. of Monroe and Wayne Co's.	3,294 14	8,083 84	11,447 98	258 17	3,978 73	.....	9,728 62	607 00
Farmers' Mutual Fire Insurance Co. of Ottawa and Allegan Co's.	45 78	194 40	240 18	19 02	600 00	.....		885 00
Farmers' Mutual Fire Insurance Co. of Saginaw Co.	645 32	205 99	951 31	27 56	None.	.....	500 00	None.
Farmers' Mutual Fire Insurance Co. of St. Clair and Sanilac Co's.	219 32		218 32	149 43	None.	.....		6,323 17
Farmers' Mutual Fire Insurance Co. of St. Joseph Co.				18 23	6,039 70	.....		544 15
Farmers' Mutual Fire Insurance Co. of Van Buren Co.	500 17	67 10	567 27		544 15	.....		7,714 96
Genesee County Farmers' Mutual Fire Insurance Co.	86 44	8,158 63	8,247 07		6,763 80	.....	951 65	884 86
German Baptist Brethren F. M. F. Insurance Co. of Barry, Ionia and Kent Co's.	193 31	711 80	645 11		None.	.....	794 36	447 00
German Farmers' Mutual Fire Insurance Co. of Macomb and Wayne Co's.	363 52	13 48	377 00	13 15	447 00	.....		3,782 88
German Farmers' Mutual Fire Insurance Co. of St. Clair Co.	471 81	2,313 50	2,785 31		1,216 55	.....	2,375 75	None.
German Farmers' Mutual Fire Insurance Co. of Sebewaling, etc.	206 93		206 93	3 69	None.	.....		100 64
German Farmers' Mutual Fire Insurance Co. of Washtenaw Co.				5 90	None.	.....	100 00	10,098 24
Ionia, Eaton and Barry Farmers' Mutual Fire Insurance Co.	581 96	2,472 77	2,054 73		None.	.....	10,000 00	8,863 27
Lapeer County Farmers Mutual Fire Insurance Co.		8,219 09	8,219 09		6,438 68	.....	1,498 47	2,819 28
Livingston County Mutual Fire Insurance Co.		6,571 99	6,571 99	123 53	2,628 55	.....	246 26	10,581 82
Monitor Mutual Fire Insurance Company.	125 41	8,842 23	8,967 73	98 20	9,849 95	.....	276 16	1,707 99
Patrons' Mutual Fire Insurance Co.		76 17	76 17	537 86	None.	.....	1,707 99	5,593 89
Peoples' Mutual Fire Insurance Co. of Ionia, Montcalm and Clinton Co's.		1,379 92	1,379 92	71 59	5,593 89	.....		None.
Scandinavian Farmers' Mutual Fire Insurance Co. of Montcalm and Kent Co's.	530 23	4 23	524 54		None.	.....	

Includes interest.

Includes note.

Includes agents' balances.

Deposit notes on hand.

TABLE XI.—CONTINUED.—*Mutual Fire Insurance Companies of Michigan.*

Name of Company.	Cash on Hand.	Resources.			Liabilities.			
		Assessments Outstanding.	Total Available Resources.	Doubtful Resources.	Claims for Losses Including Related Claims.	Due and to Become Due for Borrowed Money.	All other Claims.	Total Liabilities.
Shiawassee Mutual Fire Insurance Co.....	\$380 94	\$160 30	\$521 21	\$30 00	None.	.....	.....	None.
Southern Washtenaw F. M. F. Insurance Co.....	42 60	.....	42 60	.....	None.	.....	.....	None.
Swedish Farmers' Mutual Fire Insurance Co. of Oscoda and Wexford Co.....	1 23	31 19	32 42	.....	None.	\$23 08	.....	\$23 08
Tecumseh Farmers' Mutual Fire Insurance Co. of Macomb and Wayne Co's.....	106 20	35 64	141 84	1,508 54	\$1,381 00	2,550 00	.....	3,931 00
Three Rivers Farmers' Mutual Fire Insurance Co. of St. Joseph Co.....	.....	.....	None.	.....	1,991 45	614 25	\$87 98	2,608 68
Washtenaw Mutual Fire Insurance Co. of Washtenaw Co.....	141 72	8 79	150 51	.....	.....	450 00	.....	450 00
Totals.....	\$22,931 72	\$111,601 67	\$134,533 36	\$11,249 94	\$70,509 94	\$91,798 94	\$7,188 77	\$175,445 65
<i>Mutual Fire Ins. Co's of Michigan Insuring other than Farm Property.</i>								
Detroit Manufacturers' Mutual Fire Insurance Co.....	\$10,029 14	*\$101,228 88	\$112,156 02	644 00	.....	.....	\$1,526 87	\$6,276 12
Manufacturers' Mutual Fire Insurance Co.....	1,667 55	*156,632 03	158,319 58	425 05	11,118 43	\$4,080 00	105 78	15,319 21
Michigan Millers' Mutual Fire Insurance Co.....	21,537 88	*59,028 38	80,566 26	.....	7,000 00	.....	.....	7,000 00
Michigan Mutual Tornado, Cyclone and Wind Storm Insurance Co. of Detroit City and Village Fire Insurance Co. of Berrien, Cass and Van Buren Co's.....	856 43	.....	856 43	.....	None.	.....	207 83	207 83
St. Joseph County Village Fire Insurance Co.....	422 62	319 49	742 11	307 24	None.	865 00	.....	865 00
Southern Michigan Mutual Tornado, Cyclone and Wind Storm Insurance Co.....	30 35	.....	30 35	53 73	None.	.....	.....	None.
Totals.....	63 03	.....	62 03	.....	None.	.....	.....	None.
	\$35,506 00	\$217,228 78	\$352,702 78	\$1,429 02	\$12,663 18	\$4,865 00	\$1,589 98	\$39,568 16
Aggregate.....	22,931 72	111,601 67	134,533 36	11,249 94	70,509 94	91,798 94	7,188 77	175,445 65
	\$53,437 72	\$428,828 45	\$487,266 17	\$12,678 96	\$99,373 12	\$96,661 94	\$8,978 75	\$305,013 81

* Deposit notes.

TABLE XII. — Showing Sources of Income during the Year 1887 of the Mutual Fire Insurance Companies of Michigan.

Name of Company.	Cash Paid- ances at Commence- ment of Year.	Cash Pre- miums.	From Assess- ments levied dur- ing the Year.	From Assess- ments levied Prior Years.	From Fees and Per- centages.	From Loans.	From all Other Sources.	Total Cash Resources during the Year.
Citizens' Mutual Fire Insurance Co. of Calhoun Co.	\$405 81	.....	\$3,405 98	\$109 89	140 00	.....	.....	4,081 68
Citizens' Mutual Fire Insurance Co. of Kalamazoo Co.	721 27	.....	2,128 59	.....	472 70	.....	27 05	3,347 61
Citizens' Mutual Fire Insurance Co. of Kent, Allegan and Ottawa Co's.	11 55	\$428 40	13,343 75	2,052 99	609 18	500 00	29 74	16,955 56
Citizens' Mutual Fire Insurance Co. of Oakland, Genesee and Shiawassee Co's.	129 95	.....	.....	1,494 66	1,999 79	2,085 00	.....	5,698 40
Citizens' Mutual Fire Insurance Co. of Pulaaki.	127 07	182 50	.....	.....	88 25	.....	.....	457 82
Concordia Mutual Insurance Co.	84 42	.....	716 53	.....	189 03	.....	.....	930 98
Detroit Mutual Fire Insurance Co. of Wayne, Washtenaw and Len- awee Co's.	.....	1,164 07	.....	.....	16 50	.....	.....	1,180 57
Eastern Jackson Farmers' Mutual Insurance Co.	27 73	.....	1,399 55	39 94	103 11	360 00	.....	1,900 33
Farmers' Mutual Fire Association of Berrien and Cass Co's.	305 67	.....	6,848 75	470 57	222 50	.....	18 68	7,896 17
Farmers' Mutual Fire Insurance Co. of Allegan and Ottawa Co's.	624 28	244 53	4,122 67	62 35	479 00	1,250 22	.....	6,798 16
Farmers' Mutual Fire Insurance Co. of Barry and Eaton Co's.	990 96	95 28	1,850 00	14,766 86	289 10	13,824 33	.....	31,296 60
Farmers' Mutual Fire Insurance Co. of Branch Co.	533 02	.....	.....	7,316 81	426 25	.....	.....	8,281 08
Farmers' Mutual Fire Insurance Co. of Calhoun Co.	1,064 11	.....	2,171 81	.....	374 66	.....	.....	3,600 58
Farmers' Mutual Fire Insurance Co. of Cass Co.	20 22	.....	9,653 57	37 45	1,294 83	4,767 08	.....	15,762 25
Farmers' Mutual Fire Insurance Co. of Clinton Co.	2,002 53	.....	6,442 57	277 22	.....	.....	.....	8,722 42
Farmers' Mutual Fire Insurance Co. of Grand Traverse, Antrim and Leelanaw Co's.	228 23	.....	.....	23 00	65 50	.....	.....	416 73
Farmers' Mutual Fire Insurance Co. of Gratiot and Isabella Co's.	122 95	.....	2,191 24	1,080 00	166 72	1,712 61	116 00	5,359 53
Farmers' Mutual Fire Insurance Co. of Hillsdale Co.	244 49	.....	5,468 73	211 25	291 00	600 00	75 00	6,955 46
Farmers' Mutual Fire Insurance Co. of Ingham Co.	255 65	.....	8,184 32	90 54	860 58	6,119 17	3 45	15,512 71
Farmers' Mutual Fire Insurance Co. of Ionia Co.	470 80	437 20	8,507 83	773 67	90 75	6,742 00	14 15	17,086 40
Farmers' Mutual Fire Insurance Co. of Jackson Co.	169 49	.....	1,835 36	3,553 70	427 22	1,659 09	.....	7,674 96
Farmers' Mutual Fire Insurance Co. of Kalamazoo Co.	127 03	.....	7,337 85	.....	475 63	.....	.....	7,980 56
Farmers' Mutual Fire Insurance Co. of Kalkaska, Missaukee and Wexford Co's.	1 40	326 31	607 01	.....	36 00	800 00	124 89	1,606 11

TABLE XII.—CON.—Showing Sources of Income during the Year 1887 of the Mutual Fire Insurance Companies of Michigan.

Name of Company.	Cash Bal- ances at Commence- ment of Year.	Cash Premiums.	From Assessments levied dur- ing the Year.	From Assessments levied dur- ing Prior Years.	From Fees and Per- centages.	From Loans.	From all Other Sources.	Total Cash Resources during the Year.
Farmers' Mutual Fire Insurance Co. of Kent Co.....	3,208 95	254 55	.....	418 55	849 16	.....	851 84	4,568 55
Farmers' Mutual Fire Insurance Co. of Lake, Osceola and Wexford Co's.	35 21	.....	1,076 41	3,480 14	.....	.....	278 79	4,870 55
Farmers' Mutual Fire Insurance Co. of Lenawee Co.	5,594 50	.....	2,053 39	18,908 62	945 10	16,968 30	87 97	44,571 88
Farmers' Mutual Fire Insurance Co. of Macomb Co.	94 73	.....	4,727 71	.....	714 02	2,600 00	8 00	8,144 46
Farmers' Mutual Fire Insurance Co. of Macomb and St. Clair Co's....	2,532 05	.....	8,335 80	883 62	87 79	1,621 13	.....	13,410 38
Farmers' Mutual Fire Insurance Co. of Monroe and Wayne Co's....	1,470 13	.....	9,768 99	4,116 06	685 14	11,265 00	11 75	27,307 87
Farmers' Mutual Fire Insurance Co. of Ottawa and Allegan Co's....	194 65	69 82	1,855 23	11 63	106 75	500 00	9 79	2,747 90
Farmers' Mutual Insurance Co. of Saginaw Co.	103 02	179 91	1,274 75	761 62	288 50	1,200 00	35 00	3,793 89
Farmers' Mutual Fire Insurance Co. of St. Clair and Sanilac Co's....	.....	133 63	218 22	.....	.....	.....	.....	351 85
Farmers' Mutual Fire Insurance Co. of St. Joseph Co.	2 12	.....	4,529 13	209 72	.....	.....	.....	4,740 87
Farmers' Mutual Fire Insurance Co. of Van Buren Co.	584 33	.....	1,399 70	47 50	.....	.....	.....	2,031 53
Genesee County Farmers' Mutual Fire Insurance Co.	144 81	.....	.....	4,485 38	6 33	225 00	.....	4,862 02
German Baptist Brethren F. M. F. Insurance Co. of Barry, Ionia and Kent Co's. ....	.....	.....	414 95	.....	168 00	1,076 00	.....	1,658 95
German Farmers' Mutual Fire Insurance Co. of Macomb and Wayne Co's.	457 28	105 00	2,100 25	21 85	378 41	.....	.....	3,062 79
German Farmers' Mutual Fire Insurance Co. of St. Clair Co.	904 74	.....	3,548 31	1,701 69	504 56	3,575 00	20 27	10,254 57
German Farmers' Mutual Fire Insurance of Sebewaing, etc.	79 87	290 60	.....	39	3 65	.....	.....	374 51
German Farmers' Fire Insurance Co. of Washtenaw Co.	183 07	.....	.....	8 16	215 75	100 00	1 65	508 53
Ionia, Eason and Barry Farmers' Mutual Fire Insurance Co.	508 33	2,573 98	3,979 03	274 36	.....	5,077 92	110 40	12,823 06
Lapeer County Farmers' Mutual Fire Insurance Co. ....	.....	.....	.....	9,387 15	.....	.....	.....	9,387 15
Livingston County Mutual Fire Insurance Co. ....	.....	279 15	6,290 87	.....	83 00	246 28	.....	6,899 05
Monitor Mutual Fire Insurance Company.....	87 76	.....	.....	12,262 83	1,038 13	.....	52 06	13,470 79
Patrons' Mutual Fire Insurance Co.	40 09	846 27	1,691 93	268 06	447 75	1,707 99	.....	5,002 09
Peoples Mut. Fire Insurance Co. of Ionia, Monticain and Clinton Co's.	280 22	.....	2,213 90	614 78	201 22	2,646 01	.....	5,996 13

Boardman Farmers' Mutual Fire Insurance Co. of Montcalm and Kent Co's.....	219 86		468 96	54	78 98			768 89
Shiawassee Mutual Fire Insurance Co.....	1,707 21	104 12	6,769 04		823 56		51 86	9,084 49
Southern Washtenaw F. M. F. Insurance Co.....		23 80	867 00		11 00		26 98	927 85
Swedish Farmers' Mutual Fire Insurance Co. of Oscoda and Wexford Counties.....			106 43					214 51
Teutonia Farmers' Mutual Fire Insurance Co. of Macomb and Wayne Counties.....	194 44		3,620 40		161 55		141 84	4,018 23
Three Rivers Farmers' Mutual Fire Insurance Co. of St. Joseph Co.....			1,971 76		126 96			2,713 97
Washtenaw Mutual Fire Insurance Co. of Washtenaw Co.....	1,117 68		4,415 93	38 98	408 35		5 62	8,884 56
Totals.....	\$38,567 38	\$7,836 67	\$159,394 08	\$90,235 53	\$16,276 01	\$22,830 43	\$1,601 46	\$398,641 56
<i>Mutual Fire Insurance Companies of Michigan Insuring other than Farm Property.—Income 1887.</i>								
Detroit Manufacturers' Mutual Fire Insurance Co.....		\$19,725 53						
Manufacturers' Mutual Fire Insurance Co.....	\$1,101 64	18,634 85					\$67 90	\$19,794 43
Michigan Millers' Mutual Fire Insurance Co.....	10,173 13	4,895 20	\$15,389 16	\$78 30	\$26 00	\$4,000 00	463 71	22,369 70
Michigan Mutual Tornado, Cyclone and Wind Storm Insurance Co. Mutual City and Village Fire Insurance Co. of Berrien, Cass and Van Buren Co's.....	315 88	873 45			488 00		577 13	31,068 93
	156 95		2,380 51	215 73	233 00	1,315 00	6 12	1,633 45
St. Joseph County Village Fire Insurance Co.....	278 72			2,995 74	307 95		11 10	4,300 18
Southern Michigan Mutual Tornado, Cyclone and Wind Storm Insurance Co.....	67 63				14 10			3,593 51
Totals.....	\$12,068 95	\$42,329 53	\$17,709 67	\$5,298 76	\$1,079 65	\$5,315 00	\$1,125 96	\$82,941 92
Aggregates.....	28,567 38	7,836 67	159,294 08	90,235 53	16,276 01	92,880 43	1,601 46	398,641 56
	\$40,661 33	\$50,166 20	\$177,003 75	\$93,535 29	\$17,354 06	\$98,145 43	\$2,727 42	\$479,533 48

TABLE XIII.—*Mutual Fire Insurance Companies of Michigan.—Expenditures.*

Name of Company.	Loans Paid.	Interest.	Salaries and Fees.	Stationery, Postage, Printing, etc.	Miscellaneous.	Losses Paid.			Total Expenses of Management.	Total Expenditures.
						Of 1887.	Of Previous Years.	Total.		
Citizens' Mutual Fire Ins. Co. of Calhoun Co.			\$572 55	\$52 18	\$54 59	\$1,931 86	\$1,439 52	\$3,371 38	\$679 32	\$4,050 70
Citizens' Mutual Fire Ins. Co. of Kalamazoo Co.			1,038 00	44 00	172 54	1,085 65		1,085 65	1,268 12	2,348 77
Citizens' Mutual Fire Ins. Co. of Kent, Allegan and Ottawa Co's.			1,637 70	238 44	1,263 87	11,144 32	1,134 00	12,278 52	4,098 70	16,317 22
Citizens' Mutual Fire Ins. Co. of Oakland, Genesee and Shiawassee Co's.	\$655 00	13 30	1,290 74	23 50	1,136 99	2,074 00	515 00	2,589 00	3,019 93	5,608 93
Citizens' Mutual Fire Ins. Co. of Pulaski.			83 50	4 75	3 75				91 00	91 00
Concordia Mutual Ins. Co.			175 74	9 38	6 25	685 00		685 00	191 47	876 47
Detroit Mutual Fire Ins. Co. of Wayne, Washtenaw and Lenawee Co's.			728 66	163 31	262 85	5 00		5 00	1,154 32	1,159 32
Eastern Jackson Farmers' Mutual Ins. Co.	\$ 54 00		151 00	45 39	14 50	1,638 25		1,638 25	264 89	1,901 14
Farmers' Mutual Fire Association of Berrien and Cass Co's.		239 30	861 50	142 54	55 39	2,639 45	3,436 36	6,175 31	1,299 73	7,475 54
Farmers' Mutual Fire Ins. Co. of Allegan and Ottawa Co's.	548 75	75 73	1,133 34	199 95	91 23	2,758 32	1,464 89	4,221 71	2,099 05	6,320 76
Farmers' Mutual Fire Ins. Co. of Barry and Eaton Co's.	16,663 73	890 08	944 00	232 86	723 53	6,010 37	4,269 30	10,299 67	19,424 30	29,693 97
Farmers' Mutual Fire Ins. Co. of Branch Co.			631 30	63 80	227 23	157 25	6,630 21	6,987 46	912 33	7,899 34
Farmers' Mutual Fire Ins. Co. of Calhoun Co.		16 12.	653 17	98 32	112 93	1,453 44	7 61	1,461 05	661 05	2,342 10
Farmers' Mutual Fire Ins. Co. of Cass Co.	\$ 6,255 46		1,365 17	224 77	513 31	7,233 32	31 90	7,290 22	8,364 21	15,644 43
Farmers' Mutual Fire Ins. Co. of Clinton Co.		473 91	432 29	76 55	131 67	4,986 42	2,530 20	7,426 62	1,163 42	8,590 04
Farmers' Mutual Fire Ins. Co. of Grand Traverse, Antrim and Leelanaw Co's.			70 00	26 80	47 30	200 00	15 00	215 00	144 10	359 10
Farmers' Mutual Fire Ins. Co. of Gratiot and Isabella Co's.	650 00	192 10	327 73	36 35	313 37	2,551 25	1,129 46	3,680 71	1,574 55	5,255 26
Farmers' Mutual Fire Ins. Co. of Hillsdale Co.			943 77	104 00	553 14	4,661 09	976 46	5,637 55	1,000 91	6,638 46
Farmers' Mutual Fire Ins. Co. of Ingham Co.	5,313 00	261 46	632 30	67 20	1,332 10	6,832 10	581 60	7,463 70	8,076 56	15,510 26
Farmers' Mutual Fire Ins. Co. of Ionia Co.	8,728 70	311 72	1,118 55	170 32	377 96	4,232 55	1,266 89	5,519 44	11,207 75	16,727 19
Farmers' Mutual Fire Ins. Co. of Jackson Co.			516 15	79 19	394 38	4,156 20	723 25	4,889 45	2,673 20	7,555 65
Farmers' Mutual Fire Ins. Co. of Kalamazoo Co.	\$ 1,632 96		673 00	113 33	11 00	3,430 36		3,430 36	838 49	4,319 35

Farmers' Mutual Fire Ins. Co. of Kalkaska, Missaukee and Wexford Co's.	40 83	283 75	39 45	311 14	1,043 18	.....	1,043 18	554 68	1,002 86
Farmers' Mutual Fire Ins. Co. of Kent Co.	.....	776 21	55 00	14 50	2,647 97	39 11	2,687 08	845 71	8,588 79
Farmers' Mutual Fire Ins. Co. of Lake, Oscoda and Wexford Co's.	432 66	573 90	33 40	509 35	349 50	2,464 50	2,814 00	1,568 81	4,322 81
Farmers' Mutual Fire Ins. Co. of Lenawee Co.	24,535 08	577 90	2 25	2,232 50	12,817 88	1,844 22	14,662 20	27,856 29	42,518 49
Farmers' Mutual Fire Ins. Co. of Macomb Co. and St. Clair Co's.	185 86	456 00	224 06	1,025 37	6,237 55	.....	6,237 55	1,891 69	8,129 24
Farmers' Mutual Fire Ins. Co. of Monroe and Wayne Co's.	3,200 00	1,548 05	81 15	1,184 29	.....	6,970 47	6,970 47	6,574 17	13,544 64
Farmers' Mutual Fire Ins. Co. of Ottawa and Allegan Co's.	6,872 00	1,117 49	149 56	1,571 91	12,033 02	1,291 84	13,374 86	10,568 87	23,943 78
Farmers' Mutual Fire Ins. Co. of Saginaw Co.	500 00	384 43	55 38	2 00	1,790 94	.....	1,790 94	941 18	2,702 12
Farmers' Mutual Fire Ins. Co. of St. Clair and Sanilac Co's.	800 00	224 10	69 12	491 10	1,209 05	325 55	1,534 70	1,612 78	3,147 48
Farmers' Mutual Fire Ins. Co. of St. Joseph Co.	.....	76 93	51 70	5 00	.....	.....	.....	133 6	133 63
Farmers' Mutual Fire Ins. Co. of Van Buren Co.	.....	447 94	97 05	.....	.....	4,228 45	4,228 45	544 99	4,773 44
Genesee County Farmers' Mutual Fire Ins. Co.	.....	245 30	44 88	7 75	1,233 43	.....	1,233 43	297 98	1,531 36
German Baptist Brethren F. M. F. Ins. Co. of Barry, Ionia and Kent Co's.	.....	337 21	43 85	253 00	4,008 56	205 40	4,207 96	654 06	4,862 02
German Farmers' Mutual Fire Ins. Co. of Macomb and Wayne Co's.	• 231 64	16 80	26 15	125 05	1,076 00	.....	1,076 00	449 64	1,525 64
German Farmers' Mutual Fire Ins. Co. of St. Clair Co.	.....	683 41	37 25	84 15	1,974 46	.....	1,974 46	751 81	2,729 27
German Farmers' Mutual Fire Ins. Co. of German Farmers' Mutual Fire Ins. Co. of Schwaning, etc.	1,750 00	764 53	105 93	186 93	6,918 42	.....	6,918 42	2,864 34	9,782 76
German Farmers' Fire Ins. Co. of Washtenaw Co.	.....	108 97	27 27	.....	33 24	.....	33 24	134 24	167 53
Ionia, Eaton and Barry Farmers' Mutual Fire Ins. Co.	.....	284 25	46 57	27 45	151 00	.....	151 00	353 27	509 27
Lapeer County Farmers' Mutual Fire Ins. Co.	516 77	1,639 11	396 96	663 03	8,530 04	418 95	8,948 99	3,205 87	12,154 86
Livingston County Mutual Fire Ins. Co.	.....	.....	.....	918 33	.....	8,622 72	8,622 72	1,213 43	9,837 15
Monitor Mutual Fire Ins. Co.	835 61	974 29	71 35	333 69	5,084 75	455 00	5,519 75	1,879 33	6,899 08
Patrons' Mutual Fire Ins. Co.	.....	943 43	95 47	536 46	.....	11,434 40	11,434 40	1,910 97	13,345 37
Peoples' Mutual Fire Ins. Co. of Ionia, Montcalm and Clinton Co's.	54 04	1,324 67	145 61	5 93	3,471 84	.....	3,471 84	1,530 25	5,002 09
Scandinavian Farmers' Mutual Fire Ins. Co. of Montcalm and Kent Co's.	359 00	1,153 50	69 49	366 93	3,664 23	8 00	3,709 23	2,222 90	5,923 13
Shiawassee Mutual Fire Ins. Co.	.....	.....	14 75	20 87	205 36	.....	205 36	35 62	240 98
	.....	1,099 03	113 74	9 15	6,323 33	467 45	7,291 23	1,221 97	8,513 25

• Includes interest.

• Expenses of 1893.

TABLE XIII.—*Mutual Fire Insurance Companies of Michigan.—Expenditures.—Concluded.*

Name and Location.	Loans Paid.	Interest.	Salaries and Fees.	Stationery, Postage, Printing, etc.	Miscellaneous.	Losses Paid.			Total Expenses of Management.	Total Expenditures.
						Of 1887.	Of Previous Years.	Total.		
Southern Washtenaw F. M. F. Ins. Co.			\$67 00	\$17 75	\$7 90	\$792 00		\$792 00	\$93 65	\$884 65
Swedish Farmers' Mutual Fire Ins. Co. of			57 61	52 09	13 75				213 28	213 28
Oscoda and Wexford Co's	\$80 00	\$9 83								
Tetonia Farmers' Mutual Fire Ins. Co. of		92 37	1,128 12	16 50	14 40		\$1,393 65	1,393 65	1,251 99	2,645 04
Macomb and Wayne Co's			170 07	39 80	1,925 76	577 54		577 54	2,135 43	2,712 97
Three Rivers Farmers' Mutual Fire Ins. Co. of St. Joseph Co.			934 26	178 23	86 72	4,993 17	55 00	5,018 17	3,724 67	8,742 84
Washtenaw Mutual Fire Ins. Co. of Washtenaw Co.	2,450 00	77 46								
Totals.....	\$82,232 14	\$7,564 71	\$34,080 58	\$4,663 58	\$30,516 79	\$157,804 46	\$96,570 56	\$224,375 02	\$149,107 80	\$373,482 82
<i>Mutual Fire Insurance Companies of Michigan, Insuring other than Farm Property.</i>										
Detroit Manufacturers' Mut. Fire Ins. Co.		\$4 89	\$3,074 80	\$776 15	\$4,316 93	\$69 72		\$692 72	\$8,172 57	\$8,865 29
Manufacturers' Mutual Fire Ins. Co.		201 18	1,757 08	600 66	7,218 89	9,430 84	\$1,524 00	10,954 84	9,777 81	20,732 15
Michigan Millers' Fire Ins. Co.			1,900 12	153 12	421 88	5,075 92	2,000 00	7,075 92	2,475 12	9,551 04
Michigan Mutual Tornado, Cyclone and Wind Storm Ins. Co.			77 00	30 75	719 27				827 02	827 02
Mutual City and Village Fire Ins. Co. of Berrien, Cass and Van Buren Co's.	\$750 00	39 22	844 43	99 27	217 24	1,927 40		1,927 40	1,950 16	3,877 56
St. Joseph County Village Fire Ins. Co.			688 50	69 77	347 95	88 54	2,368 40	2,456 94	1,106 22	3,563 16
Southern Michigan Mutual Tornado, Cyclone and Wind Storm Ins. Co.			7 05	5 35	7 30				19 70	19 70
Totals.....	\$750 00	\$245 29	\$8,248 76	\$1,735 09	\$13,249 46	\$17,214 12	\$5,892 40	\$23,107 32	\$24,288 60	\$47,435 92
	82,232 14	7,564 71	34,080 58	4,663 58	20,516 79	157,804 46	66,570 56	224,375 02	149,107 80	373,482 82
Aggregates.....	\$83,032 14	\$7,810 00	\$12,429 34	\$6,398 67	\$33,766 25	\$178,019 58	\$72,462 96	\$247,482 54	\$173,438 40	\$420,918 74

TABLE XIV.—*Mutual Fire Insurance Companies of Michigan, Showing the Origin of Fires and Amount of Losses sustained from each cause during 1887.*

No.	Name of Company.	Lightning.		Steam Threshers.		Incendary.		Defective Chimneys and Stovepipes.		Field or Forest Fires.		Unknown.		Miscellaneous.		Totals.	
		No.	Amount.	No.	Amount.	No.	Amount.	No.	Amount.	No.	Amount.	No.	Amount.	No.	Amount.	No.	Amount.
50	Citizens' M. F. Ins. Co. of Calhoun Co.....	8	\$683 80	1	\$160 00					4	\$390 00	2	\$477 80	2	\$163 00	12	\$1,873 40
53	Citizens' M. F. Ins. Co. of Kalamazoo Co.....	1	3 00					4	\$80 65					2	1,003 00	7	1,085 45
55	Citizens' M. F. Ins. Co. of Kent, Allegan and Ottawa Co's.....	11	1,606 68	1	31 50	1	\$373 46	21	5,774 53	3	280 07	4	2,686 86	2	815 66	43	11,568 70
58	Citizens' M. F. Ins. Co. of Oakland, Genesee and Shiawassee Co's.....							3	1,475 00	1	15 00	3	385 00	2	804 00	9	2,889 00
66	Citizens' Mutual Fire Ins. Co. of Pulaski.....		No losses														
67	Concordia Mutual Insurance Co.....							1	250 00			1	435 00			2	685 00
71	Detroit Mutual Fire Ins. Co. of Wayne, Washtenaw and Lenawee Co's.....													1	5 00	1	5 00
43	Eastern Jackson Farmers' M. Ins. Co.....	2	427 25					1	1,200 00					1	9 00	4	1,636 25
3	Farmers' M. F. Association of Berrien and Cass Co's.....	7	277 00	1	37 50	3	1,212 40	3	31 20			4	1,556 00	4	936 75	22	4,050 85
26	Farmers' M. F. Ins. Co. of Allegan and Ottawa Co's.....	2	56 00	1	629 78					2	131 44	10	1,389 60			15	2,756 82
23	Farmers' M. F. Ins. Co. of Barry and Eaton Co's.....	8	143 38					3	1,659 33	1	447 20	24	3,104 62			26	4,383 53
12	Farmers' M. F. Ins. Co. of Branch Co.....	2	89 25					7	2,224 00			6	1,432 00	3	1,384 00	18	5,169 25
6	Farmers' M. F. Ins. Co. of Calhoun Co.....	2	386 69			1	10 80	4	629 14	6	235 83	3	189 20	4	37 80	20	1,469 56
16	Farmers' M. F. Ins. Co. of Cass Co.....	17	670 50	1	683 50			3	3,388 63			6	3,570 76	6	1,300 86	33	9,814 26
17	Farmers' M. F. Ins. Co. of Clinton Co.....	6	64 11					3	420 45			18	1,435 35	18	2,603 87	46	4,573 78
38	Farmers' M. F. Ins. Co. of Grand Traverse, Antrim and Leelanaw Co's.....	1	15 00			1	50 00	3	387 50					1	881 25	3	1,283 75
30	Farmers' M. F. Ins. Co. of Gratiot and Isabella Co's.....	1	439 33					5	726 13	3	952 84	4	615 00	2	220 00	15	3,013 28
9	Farmers' M. F. Ins. Co. of Hilledale Co.....	9	180 89	3	543 85	2	139 50	8	2,619 96	1	302 53	6	2,452 11	12	658 17	41	6,903 01
8	Farmers' M. F. Ins. Co. of Ingham Co.....	7	193 00	1	3 00	6	1,761 50	13	3,659 30	3	44 50	4	219 00	19	977 80	58	6,858 10
24	Farmers' M. F. Ins. Co. of Ionia Co.....	4	332 06	2	160 46	2	1,336 66	2	673 50	1	22 50	3	1,594 72	7	1,289 64	21	5,519 44

a Includes fire from engine.

TABLE XIV.—*Mutual Fire Insurance Companies of Michigan.—Continued.*

File No.	Name of Company.	Lightning.		Steam Threshers.		Incendary.		Defective Chimneys and Stovepipes.		Field or Forest Fires.		Unknown.		Miscellaneous.		Totals.	
		No.	Amount.	No.	Amount.	No.	Amount.	No.	Amount.	No.	Amount.	No.	Amount.	No.	Amount.	No.	Amount.
5	Farmers' M. F. Ins. Co. of Jackson Co.....	6	280 23	2	100 17	1	400 00	6	2,536 98	—	—	3	723 85	5	765 12	23	4,945 45
11	Farmers' M. F. Ins. Co. of Kalamazoo Co.....	8	218 40	—	—	2	113 00	3	1,237 33	5	84 53	2	160 86	6	1,686 90	26	3,450 86
64	Farmers' M. F. Ins. Co. of Kalamazoo, Mis- saukee and Wexford Co's.	—	—	—	—	—	—	3	897 32	—	—	—	—	1	150 86	4	1,048 18
14	Farmers' M. F. Ins. Co. of Kent Co.....	5	78 20	—	—	1	248 90	9	2,797 05	—	—	3	9 75	6	328 08	24	3,461 98
55	Farmers' M. F. Ins. Co. of Lake, Osceola and Wexford Co's.	—	—	—	—	—	—	2	368 00	1	160 00	1	662 50	1	1 00	5	1,121 50
7	Farmers' M. F. Ins. Co. of Lenawee Co.....	11	608 15	4	4,745 10	—	—	8	1,368 83	—	—	13	5,083 25	8	87 55	44	12,317 88
37	Farmers' M. F. Ins. Co. of Macomb Co.....	1	10 00	—	—	—	—	—	—	—	—	—	—	—	—	—	—
19	Farmers' M. F. Ins. Co. of Macomb and St. Clair Co's.	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
18	Farmers' M. F. Ins. Co. of Monroe and Wayne Co's.	10	778 78	—	—	1	1,000 00	16	3,960 42	—	—	3	224 00	—	—	3	234 00
73	Farmers' M. F. Ins. Co. of Ogemaw, Are- nac and Iosco Co's.	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
44	Farmers' M. F. Ins. Co. of Ottawa and Al- legan Co's.	3	455 25	—	—	—	—	1	569 06	1	25 13	—	—	—	—	—	—
47	Farmers' M. F. Ins. Co. of Saginaw Co.....	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
72	Farmers' M. F. Ins. Co. of St. Clair and Sanilac Co's.	No losses	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
13	Farmers' M. F. Ins. Co. of St. Joseph Co.....	5	124 84	—	—	2	505 62	11	4,023 68	2	24 30	4	881 10	—	—	24	5,515 54
21	Farmers' M. F. Ins. Co. of Van Buren Co.....	—	—	—	—	—	—	1	5 00	—	—	—	—	6	1,223 43	7	1,228 43
20	Genesee County Farmers' M. F. Ins. Co.....	5	234 40	1	42 00	—	—	5	2,769 50	1	42 00	2	423 00	8	1,719 63	22	5,220 53
69	German Baptist Brethren F. M. Fire Ins. Co. of Barry, Ionia and Kent Co's.	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
84	German Farmers' M. F. Ins. Co. of Ma- comb and Wayne Co's.	1	1,059 46	1	360 00	1	728 00	1	447 00	—	—	—	—	—	—	2	1,076 00
45	German Farmers' M. F. Ins. Co. of St. Clair Co.	7	1,920 00	1	250 00	2	360 00	1	980 00	—	—	1	900 00	1	15 00	4	2,421 46
57	German Farmers' M. F. Ins. Co. of Se- bewing, etc.	1	33 34	—	—	—	—	—	—	—	—	—	—	5	2,356 00	16	6,406 00
1	German Farmers' F. Ins. Co. of Washten- aw Co.	5	133 00	—	—	—	—	—	—	—	—	—	—	—	—	1	38 34
53	Ionia, Eaton and Barry Farmers' M. F. Ins. Co.	8	3,033 84	1	96 76	3	845 50	9	1,826 27	1	10 00	3	137 63	23	2,505 55	50	8,532 04

26	Lapeer County Farmers M. F. Ins. Co.....	6	91 00	2	929 48	.....	4	1,408 00	.....	7	3,570 00	11	1,231 45	30	7,294 98				
10	Livingston County Mutual Fire Ins. Co.....	6	176 80	1	15 00	.....	11	4,184 95	2	35 00	3	1,600 00	5	1,033 50	28	7,044 75			
27	Monitor Mutual Fire Insurance Co.....	13	1,678 75	1	638 75	2	456 50	7	2,436 00	1	2 00	6	2,842 46	35	8,404 65				
40	Patrons Mutual Fire Ins. Co.....	4	1,031 96	.....	.....	1	878 53	1	200 00	1	30 00	.....	2	1,301 06	9	3,471 84			
29	Peoples' M. F. Ins. Co. of Ionia, Montcalm and Clinton Co's.....	5	945 85	1	1,169 51	.....	4	454 19	.....	.....	.....	4	1,124 68	14	3,694 23				
61	Scandinavian Farmers' M. F. Ins. Co. of Montcalm and Kent Co's.....	.....	.....	.....	.....	.....	1	85 36	1	120 00	.....	.....	2	205 36	.....	.....	
4	Shiawassee Mutual Fire Insurance Co.....	4	674 00	2	285 50	.....	11	2,070 56	1	270 90	6	2,750 03	5	772 90	29	6,823 88			
31	Southern Washtenaw F. M. F. Ins. Co.....	.....	.....	.....	.....	.....	1	792 00	.....	.....	.....	.....	.....	1	792 00	.....	.....
66	Swedish Farmers' M. F. Ins. Co. of Osceola and Washtenaw Cos.....	No losses	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
26	Tentonia Farmers' M. F. Ins. Co. of Ma- combs and Wayne Cos.....	No losses	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
15	Three Rivers Farmers M. F. Ins. Co. of St. Joseph Co.....	3	150 00	.....	.....	2	935 00	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
2	Washtenaw M. F. Ins. Co. of Washtenaw Co.....	7	2,749 29	5	a 68 98	.....	8	1,530 84	1	100 00	9	119 80	10	985 28	40	4,964 17	.....	.....
	Total.....	207	\$22,188 02	33	\$10,940 84	34	\$11,388 36	211	\$63,273 57	47	\$3,718 82	171	\$46,805 11	246	\$46,340 67	949	\$203,654 39	.....	.....
	<i>Mut. Fire Ins. Co's of Michigan Insuring other than Farm Property.</i>	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
70	Detroit Manufacturers M. F. Ins. Co.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
63	Manufacturers' M. F. Ins. Co.....	.....	.....	.....	.....	.....	2,853 80	1	3,000 00	.....	.....	.....	3	\$514 56	6	\$5,451 84	.....	.....	.....
54	Michigan Millers' Mutual Fire Ins. Co.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
62	Michigan Mutual Tornado, Cyclone and Wind Storm Ins. Co.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
46	Mutual City and Village Fire Ins. Co. of Berrien, Cass and Van Buren Co's.....	No losses	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
23	St. Joseph County Village Fire Ins. Co.....	1	13 54	.....	13 00	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
65	Southern Michigan Tornado, Cyclone and Wind Storm Ins. Co.....	No losses	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
	Totals.....	1	\$13 54	2	\$18 00	1	\$2,853 80	1	\$3,000 00	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
	Aggregate.....	207	\$22,188 02	33	\$10,940 84	34	\$11,388 36	211	\$63,272 57	47	\$3,718 82	171	\$46,805 11	246	\$46,340 67	949	\$23,654 39	.....	.....
	Aggregate.....	208	\$22,201 56	35	\$10,953 84	35	\$14,247 16	212	\$65,272 57	47	\$3,718 82	185	\$46,619 51	252	\$46,579 75	984	\$231,588 21	.....	.....

a Includes fire from engine.

Register of Mutual Fire Insurance Companies of Michigan for 1888.

File No.	Name and Location.	Incorporated.	Name of Officers.		Postoffice Address of Secretary.	Doing Business in the Counties of
			President.	Secretary.		
50	Citizens' Mutual Fire Insurance Co. of Calhoun Co.....	June 5, 1880.	Reuben J. Emery....	George S. Woolsey....	Marshall.....	Calhoun.
52	Citizens' Mutual Fire Insurance Co. of Kalamazoo Co.....	Feb. 3, 1874.	E. O. Humphrey....	George E. Curtiss....	Kalamazoo....	Kalamazoo.
55	Citizens' Mutual Fire Insurance Co. of Kent, Allegan and Ottawa Co's.....	June 19, 1874.	J. W. Shisler.....	D. W. Colburn.....	Grand Rapids	Kent, Allegan and Ottawa.
58	Citizens' Mutual Fire Insurance Co. of Oakland, Genesee and Shiawassee Co's.....	April 28, 1874.	D. H. Stone.....	John M. Baird.....	Holly.....	Oakland, Genesee and Shiawassee, Jackson, Hillsdale and Calhoun.
66	Citizens' Mutual Fire Insurance Co. of Pulaski.....	Sept. 30, 1886.	Josiah Bigelow....	W. C. Wetmore.....	Concord.....	Bay and Saginaw.
67	Concordia Mutual Insurance Co.....	Dec. 22, 1886.	John G. Lackner....	John G. Weggel.....	Salzburg.....	Entire State.
70	Detroit Manufacturers' Mutual Fire Insurance Co.....	Mar. 17, 1887.	H. G. Williams.....	A. P. Coulter.....	Detroit.....	Wayne, Washtenaw and Lenawee.
71	Detroit Mutual Fire Insurance Co. of Wayne, Washtenaw and Lenawee Co's.....	June 16, 1887.	John Becker.....	R. C. Sprague.....	Detroit.....	Four towns of Jackson County.
42	Eastern Jackson Farmers' Mutual Insurance Co.....	Mar. 15, 1878.	Aaron T. Gorton....	Charles Cassidy....	Grass Lake....	Berrien and Cass.
8	Farmers' Mutual Fire Association of Berrien and Cass Co's.....	Jan. 4, 1880.	William Burrus....	Freeman Franklin..	Buchanan....	Berrien and Cass.
23	Farmers' Mutual Fire Insurance Co. of Allegan and Ottawa Co's.....	May 26, 1870.	H. H. French.....	Hein Lankheet.....	Allegan.....	Allegan and Ottawa.
22	Farmers' Mutual Fire Insurance Co. of Barry and Eaton Co's.....	Oct. 2, 1868.	S. W. Mapes.....	D. W. Rogers.....	Hastings.....	Barry and Eaton.
12	Farmers' Mutual Fire Insurance Co. of Branch Co.....	Feb. 24, 1863.	John H. Jones.....	J. Clark Pierce....	Coldwater....	Branch.
6	Farmers' Mutual Fire Insurance Co. of Calhoun Co.....	April 14, 1862.	H. H. Garfield....	H. N. McCormick....	Marengo.....	Calhoun.
16	Farmers' Mutual Fire Insurance Co. of Cass Co.....	May 8, 1863.	John Cady.....	Cyrus Tuthill.....	Dowagiac.....	Cass, Van Buren and Berrien.
17	Farmers' Mutual Fire Insurance Co. of Clinton Co.....	May 12, 1863.	James H. Conn.....	Frank Conn.....	St. Johns.....	Clinton and Gratiot.
38	Farmers' Mutual Fire Insurance Co. of Grand Traverse, Antrim and Leelanaw Co's.....	Nov. 9, 1875.	James H. Monroe....	H. E. Steward.....	Traverse City..	Grand Traverse, Antrim and Leelanaw.
30	Farmers' Mutual Fire Insurance Co. of Gratiot and Isabella Co's.....	May 27, 1872.	L. B. Quick.....	George L. Aldrich..	Alma.....	Gratiot and Isabella.
9	Farmers' Mutual Fire Insurance Co. of Hillsdale Co.....	Feb. 13, 1863.	Sidney Green.....	John W. Falley....	Hillsdale.....	Hillsdale.
8	Farmers' Mutual Fire Insurance Co. of Ingham Co.....	June 13, 1862.	R. J. Bullen.....	Orville F. Miller....	Mason.....	Ingham.
24	Farmers' Mutual Fire Insurance Co. of Ionia Co.....	Oct. 29, 1863.	A. M. Willett.....	J. L. Fowle.....	Ionia.....	Ionia.
5	Farmers' Mutual Fire Insurance Co. of Jackson Co.....	Jan. 16, 1862.	Richard Townley....	Benj. Trumbull....	Jackson.....	Jackson.
11	Farmers' Mutual Fire Insurance Co. of Kalamazoo Co.....	Feb. 17, 1863.	Wm. H. Cobb.....	R. A. Sykes.....	Kalamazoo....	Kalamazoo.

64	Farmers' Mutual Fire Insurance Co. of Kalkaska, Missaukee and Wexford Co's.....	June 16, 1883.	Wm. Dick	J. D. Brown	South Boardman	Kalkaska, Missaukee and Wexford. Kent.
14	Farmers' Mutual Fire Insurance Co. of Kent Co.....	Mar. 18, 1883.	Samuel Langdon	John H. Withey	Ada	Kent.
55	Farmers' Mutual Fire Insurance Co. of Lake, Osceola and Wexford Co's.....	Oct. 14, 1881.	George H. Bassett	R. D. Cuddeback	Cadillac	Lake, Osceola and Wexford.
7	Farmers' Mutual Fire Insurance Co. of Lenawee Co.....	May 16, 1882.	Z. Cook	Geo. R. Allis	Adrian	Lenawee.
37	Farmers' Mutual Fire Insurance Co. of Macomb Co.....	Sept. 13, 1875.	Robert McKay	Wm. Dicken	Romeo	Macomb.
19	Farmers' Mutual Fire Insurance Co. of Macomb and St. Clair Co's.....	June 15, 1883.	John W. Gardner	Thomas Dawson	Memphis	Macomb and St. Clair.
18	Farmers' Mutual Fire Insurance Co. of Monroe and Wayne Co's.....	May 14, 1883.	A. J. Keeney	O. R. Pattengell	Plymouth	Monroe and Wayne.
73	Farmers' Mutual Fire Insurance Co. of Ogemaw, Arenac and Iosco Co's.....	Jan. 10, 1888	James Campbell	A. S. Rose	Churchill	Ogemaw, Arenac and Iosco.
44	Farmers' Mutual Fire Insurance Co. of Ottawa and Allegan Co's.....	May 24, 1878.	Stetse Op't Holt	Isaac Marsilje	Holland	Ottawa and Allegan.
47	Farmers' Mutual Fire Insurance Co. of Saginaw Co.....	Nov. 23, 1878.	Bernhard Haack	John Leldlein	Buena Vista	Saginaw.
72	Farmers' Mutual Fire Insurance Co. of St. Clair and Sanilac Co's.....	June 17, 1887.	Joseph Stevenson	Edward Vincent	Lakeport	St. Clair and Sanilac.
13	Farmers' Mutual Fire Insurance Co. of St. Joseph Co.....	Mar. 11, 1883	John W. Harrison	L. A. Clapp	Centreville	St. Joseph.
21	Farmers' Mutual Fire Insurance Co. of Van Buren Co.....	Aug. 3, 1883	David Woodman	E. L. Warner	Paw Paw	Van Buren.
20	Genesee County Farmers' Mutual Fire Insurance Co.....	July 23, 1883.	John Campbell	John H. Gottshall	Flint	Genesee.
74	German American Mutual Fire Insurance Co. of Wayne, Oakland and Livingston Co's.....	Feb. 8, 1888.	John Becker	Rollin C. Sprague	Detroit	Wayne, Oakland and Livingston.
69	German Baptist Brethren F. M. F. Insurance Co. of Barry, Ionia and Kent Co's.....	May 7, 1887.	J. M. Smith	S. D. Katherman	Woodland	Barry, Ionia and Kent.
34	German Farmers' Mutual Fire Insurance Co. of Macomb and Wayne Co's.....	June 13, 1874.	Carl Juengel	John T. Welles	Mt. Clemens	Macomb and Wayne.
45	German Farmers' Mutual Fire Insurance Co. of St. Clair Co.....	June 14, 1878.	Andrew Husel	Jacob L. Keller	Casco	St. Clair.
57	German Farmers' Mutual Fire Insurance Co. of Sebewaing, etc.....	March 6, 1882.	John F. Ziegler	Henry Newman	Sebewaing	Huron and Tuscola.
1	German Farmers' Fire Insurance Co. of Washtenaw Co., Ionia, Eaton and Barry Farmers' Mutual Fire Insurance Co.....	Sept. 5, 1889	Simon F. Hirth	George Aprill	Ann Arbor	Washtenaw.
52	Lapeer County Farmers' Mutual Fire Insurance Co.....	May 23, 1881.	Nathan B. Hayes	Oscar Talcott	Ionia	Ionia, Eaton and Barry.
23	Lapeer County Farmers' Mutual Fire Insurance Co.....	Mar. 24, 1871.	John T. Rich	F. E. Odell	Metamora	Lapeer.
10	Livingston County Mutual Fire Insurance Co.....	Feb. 16, 1883.	John A. Browning	Isaac Stow	Howell	Livingston.
63	Manufacturers' Mutual Fire Insurance Co.....	Sept. 30, 1885.	Elias Matter	A. M. Granger	Grand Rapids	Entire State.
54	Michigan Millers' Mutual Fire Insurance Co.....	Aug. 31, 1881	D. L. Crossman	A. T. Davis	Lansing	Entire State.
62	Michigan Mutual Tornado, Cyclone and Wind Storm Insurance Co.....	April 21, 1885.	S. W. Mapes	D. W. Rogers	Hastings	Entire State.
27	Monitor Mutual Fire Insurance Company.....	May 25, 1870.	George Reeves	Chas. E. Dewey	Four Towns	Oakland.

Register of Mutual Fire Insurance Companies of Michigan for 1888.—Continued.

File No.	Name and Location.	Incorporated.	Name of Officers.		Postoffice Address of Secretary.	Doing Buiness in the Counties of
			President.	Secretary.		
46	Mutual City and Village Fire Insurance Co. of Berrien, Cass and Van Buren Co's.....	Nov. 13, 1878.	T. G. Rix.....	Henry H. Porter.....	Dowagiac.....	Berrien, Cass and Van Buren. Not fully organized.
40	Patrons' Mutual Fire Insurance Co.....	Feb. 9, 1888.	Louis Reinoldt.....	A. O. White.....	Fremont.....	Newaygo, Muskegon and Osceola.
29	Peoples' Mutual Fire Insurance Co. of Ionia, Montcalm and Clinton Co's.....	Oct. 13, 1876	W. Divine.....	C. Waterbury.....	Ionia.....	Ionia, Montcalm and Clinton.
23	St. Joseph County Village Fire Insurance Co.....	Mar. 22, 1872	Thomas G. Greene.....	Samuel Cross.....	Centreville.....	St. Joseph.
61	Scandinavian Farmers Mutual Fire Insurance Co. of Montcalm and Kent Co's.....	Oct. 12, 1883	Hans Christensen.....	C. J. Neilson.....	Gowen.....	Montcalm and Kent.
4	Shiawassee Mutual Fire Insurance Co.....	Aug. 15, 1884	E. S. Burnett.....	Esra Mason.....	Corunna.....	Shiawassee.
65	Southern Michigan Mutual Tornado, Cyclone and Wind Storm Insurance Co.....	Aug. 15, 1881	John W. Harrison.....	J. H. Gardner.....	Centreville.....	Entire State.
31	Southern Washtenaw F. M. F. Insurance Co.....	Jan. 6, 1886	John G. English.....	H. R. Palmer.....	River Raisin.....	Washtenaw.
63	Swedish Farmers' Mutual Fire Insurance Co. of Osceola and Wexford Counties.....	Dec. 10, 1872	John Carlson.....	Andrew Carlson.....	Gilbert.....	Osceola and Wexford.
36	Tenonite Farmers' Mutual Fire Insurance Co. of Macomb and Wayne Counties.....	Feb. 21, 1887	Albert Schroeder.....	Henry Lanco.....	Greenfield.....	Macomb and Wayne.
15	Three Rivers Farmers' Mutual Fire Insurance Co. of St. Joseph Co.....	May 4, 1875	J. H. Gardner.....	John B. Divine.....	Three Rivers.....	St. Joseph.
2	Washtenaw Mutual Fire Insurance Co. of Washtenaw Co.....	April 28, 1883	Henry D. Platt.....	Wm. K. Childs.....	Ann Arbor.....	Washtenaw.
File No.	Name and Location.	Remarks.	Name and Location.		Remarks.	
43	Farmers' Mutual Fire Ins. Co. of Woodland Township. Home Mutual Fire Insurance Co. of Ionia, Clinton and Montcalm Co's.....	Closed.	Michigan Mutual Fire Ins. Co. (Act. No. 175 of 1883)		Closed.	
48		Receiver.	Millers' Mutual Fire Ins. Co. of Michigan.....		Organization incomplete. Receiver.	
25	Lapeer and Tuscola Counties Mutual Fire Ins. Co.....	Closed.	Mutual Fire Ins. Co. of Sanilac, Huron and Tuscola Co's.		Closed.	
41	Mercantile Mutual Insurance Co. of Sanilac, Huron and Tuscola.....	Receiver.	Mutual Fire Ins. Co. of Port Huron.....		Closed.	
51	Merchants' Mutual Fire Ins. Co. of Detroit.....	Closed.	Peninsular Fire Ins. Co.....		Closed.	
53	Merchants' Manufacturers' and Citizens' Mutual Fire Ins. Co.....	Closed.	Union Mutual Fire Ins. Co.....		Closed.	

MUTUAL FIRE INSURANCE COMPANIES

OF

OTHER STATES.

INSURING MANUFACTURING PROPERTY EXCLUSIVELY.

MUTUAL FIRE INSURANCE COMPANY.

ILLINOIS.

HOME OFFICE, NO. 218 LA SALLE ST., CHICAGO, ILL.

(Incorporated March 26, 1880; commenced business November 6, 1880.)

SILAS W. GARDINER, *President*. - - - - - WILLIAM E. SMITH, *Secretary*

Attorney for Michigan, J. W. FRENCH, of Three Rivers.

ASSETS.

Loans on bond and mortgage of real estate (first liens).....	\$80,500 00
Interest accrued on said mortgage loans.....	28 50

STOCKS AND BONDS OWNED ABSOLUTELY BY THE COMPANY.

	<i>Par Value.</i>	<i>Market Value.</i>	
National Bank, Rockford, Ill., stock.....	\$1,000 00	\$1,550 00	
Totals (carried out at market value).....	\$1,000 00	\$1,550 00	1,550 00
Amount loaned on stocks, bonds, and other securities (except mortgages) held as collateral, the market value of which is \$80,000.00.....			10,000 00
Cash in company's principal office, \$2,015.28; cash in bank, \$15,599.49..			17,614 73
Gross premiums in due course of collection.....			10,227 82
Aggregate amount of all the available assets of the company.....			\$119,916 14

Items not Admitted as Available Assets.

Deposit notes.....	\$462,754 18
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LIABILITIES.

Amount of unpaid losses	\$24,009 07
Amount of reserve on all outstanding fire risks	28,287 04
Aggregate liabilities.....	\$52,296 11

Surplus as regards policy holders.....	\$67,620 08
--	-------------

INCOME DURING THE YEAR.

	<i>On Fire Risks.</i>	
Gross amount of cash received for premiums.....	\$224,976 09	
Deduct amount paid for re-insurance, for rebate, abatement, and re- turn premiums.....	35,117 27	
Net amount of cash actually received for premiums		\$199,858 82
Interest received on bonds and mortgages		8,250 06
Aggregate cash income		\$208,108 88

MUTUAL FIRE INSURANCE COMPANY.

355

EXPENDITURES DURING THE YEAR.

Net amount paid for fire losses (of which \$9,431.28 belonged to prior years).....	\$81,452 09
Cash dividends actually paid.....	16,670 62
Paid or allowed during the year for commissions and brokerage.....	25,365 48
Paid during the year for salaries, fees, and all other charges of officers, clerks, agents, and all other employes.....	7,672 62
Paid State, National, and local taxes, in this and other States.....	2,386 25
All other payments, viz.: General expenses.....	5,840 81
Aggregate cash expenditures.....	<u>\$188,840 87</u>

MISCELLANEOUS.

<i>Risks and Premiums.</i>	<i>Fire Risks.</i>	<i>Premiums Thereon.</i>	<i>Premium Notes Thereon.</i>
In force December 31st, 1886.....	\$4,721,440	\$95,930 84	\$332,588 01
Written during the year.....	6,711,286	181,400 49	200,445 96
Total.....	\$11,432,726	\$277,331 33	\$533,033 97
Deduct expirations.....	8,465,778	122,442 21	120,279 78
In force at the end of the year.....	\$7,966,950	\$154,889 12	\$462,754 18
Deduct amount re-insured.....	800,781	6,578 15	
Net amount in force December 31st, 1887.....	<u>\$7,166,169</u>	<u>\$148,310 97</u>	<u>\$462,754 18</u>

GENERAL INTERROGATORIES.

Total amount of premiums received from the organization of the company to date.....	\$414,434
Total amount of cash dividends declared since the company commenced business.....	23,047
Losses paid from organization to date.....	215,052
Losses incurred during the year, fire.....	<u>96,080</u>

BUSINESS IN THE STATE OF MICHIGAN DURING THE YEAR 1887.

	<i>Fire Risks.</i>
Fire risks taken.....	\$400,145 64
Premiums received.....	18,560 80
Losses paid.....	4,991 06
Total losses incurred during the year in the State of Michigan.....	<u>7,426 88</u>

WESTERN MANUFACTURERS' MUTUAL INSURANCE COMPANY.

ILLINOIS.

HOME OFFICE, NOS. 125 TO 153 VAN BUREN ST., CHICAGO.

(Incorporated March 30, 1869; commenced business April 10, 1869.)

E. G. KEITH, *President.* - - - - - P. A. MONTGOMERY, *Secretary.*

Attorney for Michigan, R. W. BUTTERFIELD, of Grand Rapids.

ASSETS.

Loans on bond and mortgage of real estate (first liens).....	\$28,171 61
Interest accrued on said mortgage loans.....	514 66
Total value of mortgaged premises, buildings (insured for \$46,500.00) ..	<u>\$76,700 00</u>

STOCKS AND BONDS OWNED ABSOLUTELY BY THE COMPANY.

	Par Value.	Market Value.	
Chicago City bonds.....	\$3,000 00	\$3,431 26	
Cook County bonds.....	7,000 00	7,735 00	
West Chicago Park bonds.....	10,000 00	10,600 00	
Chicago City Railway bonds.....	15,000 00	14,775 00	
Totals (carried out at market value).....	<u>\$35,000 00</u>	<u>\$36,541 26</u>	\$36,541 26

Amount loaned on stocks, bonds, and other securities (except mortgages), held as collateral, the market value of which is \$7,500.00.....	5,000 00
Cash in company's principal office, \$363.94; cash in bank, \$14,822.95.....	14,686 89
Interest accrued on bonds, not included in "market value".....	50 96
Gross premiums in due course of collection.....	11,165 54
Bills receivable, not matured, taken for fire risks.....	2,060 00

Aggregate amount of all the available assets of the company..... \$98,190 91

Items not admitted as Available Assets.

Net value of deposit notes..... \$192,206 00

LIABILITIES.

Amount of unpaid losses.....	\$2,042 84
Re-insurance reserve at 50 per cent of premiums on fire risks, running one year or less, from date of policy.....	\$62,040 98
Re-insurance reserve pro rata on fire risks running more than one year.....	108 88
Amount of reserve on all outstanding risks.....	62,144 80
Return premiums.....	7 50
Aggregate liabilities.....	<u>\$64,194 64</u>
Surplus as regards policy-holders.....	<u>\$33,996 27</u>

INCOME DURING THE YEAR.

	On Fire Risks.
Gross amount of cash received for premiums.....	\$157,049 88
Deduct amount paid for re-insurance, for rebate, abatement, and return premiums.....	37,676 44
Net amount of cash actually received for premiums.....	\$119,373 44
Interest received on bonds and mortgages.....	1,550 14
Interest and dividends received on bonds and stocks, and from all other sources.....	8,489 05
Aggregate cash income.....	<u>\$129,412 63</u>

EXPENDITURES DURING THE YEAR.

	On Fire Risks.
Gross amount actually paid for losses.....	\$101,454 68
Deduct amounts actually received for re-insurances.....	10,063 23
Net amount paid for losses (of which \$250.00 belonged to prior years).....	\$91,391 45
Cash dividends actually paid.....	16,289 25
Interest paid to scrip-holders.....	612 23
Paid during the year for salaries, fees, and all other charges of officers, clerks, agents, and all other employes, and depreciation of bonds.....	23,606 77
Paid State, National, and local taxes, in this and other States.....	1,734 54
Aggregate cash expenditures.....	<u>\$133,630 24</u>

MISCELLANEOUS.

<i>Risks and Premiums.</i>	<i>Fire Risks.</i>	<i>Premiums Thereon.</i>
In force December 31st, 1886.....	\$6,209,945	\$125,080 87
Written during the year.....	9,866,566	169,215 43
Total.....	\$15,629,511	\$293,806 29
Deduct expirations.....	8,542,196	164,345 84
In force at end of year.....	\$7,087,315	\$128,960 45
Deduct amount re-insured.....	278,100	4,768 69
Net amount in force December 31st, 1887.....	\$6,809,215	\$124,196 76

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year Written.</i>	<i>Term.</i>	<i>Amount Covered.</i>	<i>Gross Premiums Charged.</i>	<i>Fraction Unearned.</i>	<i>Amount of Premiums Unearned.</i>
1887.....	One year or less.....	\$6,799,315	\$124,081 96	1-3	\$62,040 96
1887.....	Five years.....	9,900	114 80	9-10	108 32
Totals.....		\$6,809,215	\$124,196 76		\$62,144 80

GENERAL INTERROGATORIES.

Total amount of premiums received from the organization of the company to date.....	\$877,094
Total amount of cash and scrip dividends declared since the company commenced business.....	185,774
Losses paid from organization to date.....	441,873
Losses incurred during the year, fire.....	101,206

BUSINESS IN THE STATE OF MICHIGAN DURING THE YEAR 1887.

	<i>Fire Risks</i>
Fire risks taken.....	\$888,600 00
Premiums received.....	14,154 87
Losses paid.....	8,401 74
Total losses incurred during the year in the State of Michigan.....	4,801 74

ABSTRACTS

OF

APPLICATION STATEMENTS

COMPANIES ADMITTED SINCE JANUARY 1, 1888.

APPLICATION STATEMENT
SHOWING THE CONDITION OF THE
HEKLA FIRE INSURANCE COMPANY

OF MADISON, WISCONSIN,

On the 31st day of December, A. D. 1887, made to the Commissioner of Insurance
of the State of Michigan.

(Organized March 29, 1871; commenced business June 7, 1871.)

HALLE STEENSLAND, *President.* - - - - - WM. R. FREEMAN, *Secretary.*
Attorney for Michigan, EUGENE HARBECK, of Detroit.

CAPITAL.

Capital stock paid up..... \$800,000

ASSETS.

Value of real estate owned	\$18,955 00
Loans on bond and mortgage (first liens, of which \$6,100 is in process of foreclosure)	841,545 00
Interest due \$9,997.46, and accrued, \$2,955.80 thereon	12,952 76
Cash in company's principal office \$6,558.80, in banks \$48,064.43	54,622 78
Gross premiums in course of collection	16,253 47
Bills receivable taken for fire risks	5,946 65
Total admitted assets	\$445,275 61
Items not admitted: Tax certificates	\$1,408 44

LIABILITIES.

Net amount of unpaid losses	\$ 18,814 94
Re-insurance reserve on all outstanding risks	115,556 45
Due and accrued for salaries, rent, etc	1,184 62
Commissions and brokerage	8,250 69
Total liabilities (except capital stock)	\$183,806 70
Surplus as regards policy-holders	\$811,468 91
Capital stock	800,000 00
Surplus over capital	\$11,468 91

APPLICATION STATEMENT
SHOWING THE CONDITION OF THE
READING FIRE INSURANCE COMPANY
OF READING, PENNSYLVANIA,

On the 31st day of December, A. D. 1887, made to the Commissioner of Insurance
of the State of Michigan.

WM. A. ARNOLD, *President.* - - - - - S. E. ANCONA, *Secretary.*
Attorney for Michigan, JAMES J. CLARK, of Detroit.
(Organized, July 8, 1887; commenced business July 8, 1887.)

CAPITAL.

Capital stock paid up..... \$250,000

ASSETS.

Value of real estate owned by the company.....	\$ 27,250 00
Loans on bonds and mortgages (first liens).....	174,627 81
Interest due \$316.62, and accrued \$1,788.05.....	2,054 67
Value of lands mortgaged.....	\$210,091 00
Value of buildings (insured for \$181,148.50).....	268,820 00
Total value of mortgaged premises.....	\$478,911 00

STOCKS AND BONDS OWNED BY THE COMPANY.

Philadelphia & Reading Railroad bonds, market value.....	10,900 00
Perkiomen Railroad bonds, market value.....	2,060 00
Colebrookdale Railroad bonds, market value.....	1,858 50
Warren & Franklin Railroad bonds, market value.....	1,120 00
City of Reading bonds, market value.....	10,900 00
Reading Gas Company stock, market value.....	18,500 00
South Reading Market House Company stock, market value.....	1,675 00
East Pennsylvania Railroad Company stock, market value.....	10,000 00
National Union Bank stock, market value.....	9,000 00
Second National Bank stock, market value.....	7,750 00
Reading Trust Co. stock, market value.....	115,452 00
City Passenger R. R. Co. stock, market value.....	500 00
Central R. R. Co. of New Jersey, car trust securities.....	5,000 00
Philadelphia & Reading R. R. Co. stock, market value.....	6,000 00
Louisville & Nashville R. R. Co. stock, market value.....	5,000 00
Loans on approved collaterals.....	21,744 22
Cash in office, \$2,508 81; cash in bank, \$11,895.21.....	18,904 02
Interest due and accrued on stocks.....	772 50
Interest due and accrued on collateral loans.....	223 00
Gross premiums in course of collection.....	8,162 84
Rents due and accrued.....	161 58
Amount reclaimable on perpetual insurance on company's building.....	465 00
Total available assets.....	\$450,080 64

ITEMS NOT ADMITTED AS AVAILABLE ASSETS.

Judgment bonds.....	\$15,264 75
Interest on judgment bonds.....	301 00
Agency companies' premiums.....	57 75
Salvage.....	150 00
Commissions on trust business.....	1,865 43
Total.....	\$17,788 98

LIABILITIES.

Net amount of unpaid losses.....		\$6,876 84
Re-insurance reserve on all outstanding risks.....		78,331 52
Whole amount of deposit on perpetual risks.....		8,491 82
Cash dividends remaining unpaid.....		948 50
Due for miscellaneous expenses.....		40 61
Commissions, \$1,242 80; return premiums, \$1,171 88; taxes, \$1,000.....		8,414 68
Total liabilities (except capital).....		<u>\$87,603 92</u>
Surplus as regards policy holders.....	\$322,476 72	
Capital stock.....	<u>250,000 00</u>	
Surplus over capital.....	\$112,476 72	

MUTUAL FIRE INSURANCE COMPANIES

OF MICHIGAN.

INSURING PROPERTY THEREIN,

In accordance with Section One of Chapter 132 Howell's Annotated Statutes.—(Extract of Sec. 1.) *

ABSTRACTS

COMPILED FROM ANNUAL STATEMENTS ON FILE IN THE
DEPARTMENT SHOWING THEIR CONDITION ON
THE 31ST DAY OF DECEMBER, 1887.

* Which property to be insured may embrace school-houses, literary and grange halls, churches, agricultural societies' buildings, dwelling houses, barns, accompanying out-buildings and their contents, farm implements, hay, grain, wool, and other products, live stock, wagons, carriages, harness, household goods, wearing apparel, provisions, musical instruments, and libraries, being upon farms as farm property, or dwellings, accompanying out-buildings, and such other buildings as are specified in this section, that constitute detached risks in villages and cities, and their contents, as the charters and by-laws of said companies may provide, and belonging to members of said companies.
—§ 4247.

CITIZENS' MUTUAL FIRE INSURANCE COMPANY,

LOCATED AT MARSHALL.

(Incorporated June 5, 1880.)

Doing business in the County of Calhoun.

REUBEN J. EMERY, *President.* - - - - - GEORGE S. WOOLSEY, *Secretary.*

P. O. Address of Secretary, Marshall.

(Statement of Condition December 31, 1887.)

MEMBERSHIPS.

Number of members December 31, 1886.....	1,283
Number of increase, 22; decrease, 60; net increase during the year.....	83
Number of members December 31, 1887.....	1,315

RISKS.

Amount in force December 31, 1886.....	\$2,529,895	
Amount added during the year.....	166,575	
Amount withdrawn or canceled during the year.....		\$2,695,470
Amount in force December 31, 1887.....		147,580
		\$2,547,890

RESOURCES.

Cash on hand.....	\$ 10 85
Assessments of past year uncollected.....	274 92
Assessments of prior years uncollected.....	198 55
Total resources.....	\$184 45

LIABILITIES.

For losses due and payable.....	None.
Nature and amount of all other claims, Secretary's services, 1886.....	\$489 54
Secretary's services, 1887.....	241 00
Total liabilities.....	\$727 54

INCOME.

Cash collected on assessments levied during the year.....	\$3,405 98
Cash collected on assessments levied in prior years.....	109 89
Cash from membership or policy fees, and from increased or decreased insurance.....	140 00
Total income.....	\$3,655 87
Add cash balance at close preceding year.....	405 81
Total receipts and income.....	\$4,061 68

EXPENDITURES.

Losses paid during the year (of which \$1,439.52 occurred in prior years).....	\$3,371 88
Salaries and fees paid to officers and directors, Schedule A.....	125 46
Fees paid to collectors.....	29 44
Assessments charged off as uncollectible (carried inside).....	\$55 44
All other expenditures, viz.: paid Ex-Secretary.....	447 09
Schedule B.....	77 83
Total expenses paid during the year.....	\$4,050 70

[1887.]

CITIZENS' MUTUAL FIRE INSURANCE COMPANY.

365

MISCELLANEOUS.

Number of assessments made during the year.....	One.
Amount of assessments made during the year.....	\$3,680 90
Rate per cent of assessment on property insured.....	One and one-half mills (.0015)
Amount re-assessed to cover deficiencies of former assessments.....	None.
Amount of losses or expenses allowed to accumulate before an assessment is ordered: One assessment each year.	

CITIZENS' MUTUAL FIRE INSURANCE COMPANY,

LOCATED AT KALAMAZOO.

(Incorporated February 3, 1874.)

Doing business in the Counties of Kalamazoo, Van Buren, and Barry.

E. O. HUMPHREY, *President.*GEO. E. CURTISS, *Secretary.*

P. O. Address of Secretary, Court House, Kalamazoo.

(Statement of Condition December 31, 1887.)

MEMBERSHIPS.

Number of members December 31, 1886.....	870
Number of increase, 22; decrease, 32; net increase during the year.....	60
Number of members December 31, 1887.....	930

RISKS.

Amount in force December 31, 1886.....	\$1,061,600
Amount added during the year.....	153,977
Amount withdrawn or canceled during the year.....	\$1,235,577
Amount in force December 31, 1887.....	81,760
	\$1,153,817

RESOURCES.

Cash on hand.....	\$998 84
Total available resources.....	\$998 84

LIABILITIES.

From losses due and payable.....	None
Total liabilities.....	None.

INCOME.

Cash collected on assessments levied during the year.....	\$2,126 59
Cash from membership or policy fees.....	472 70
Cash income from all other sources.....	27 06
Total income.....	\$2,626 34
Add cash balance at close preceding year.....	721 27
Total receipts and income.....	\$3,347 61

EXPENDITURES.

Losses paid during the year (of which none occurred in prior years).....	\$1,085 65
Salaries and fees paid to officers and directors, Schedule A.....	1,038 00
All other expenditures, viz: Rent \$91.66; postage \$23.00; printing \$14.00; gas \$1.19; stationery \$2.00; interest \$8.78; supplies \$29.76; incidentals \$37.73.....	225 12
Total expenses paid during the year.....	<u>\$2,148 77</u>

MISCELLANEOUS.

Number of assessments made during the year.....	One.
Amount of assessments made during the year.....	\$2,128 59
Rate per cent of assessment on property insured.....	Two mills per cent (.002)
Amount of losses or expenses allowed to accumulate before an assessment is ordered: No particular amount.	

CITIZENS' MUTUAL FIRE INSURANCE COMPANY,

LOCATED AT GRAND RAPIDS.

(Incorporated June 19, 1874.)

Doing business in the Counties of Kent, Allegan and Ottawa.

JOHN W. SHISLER, *President*. - - - - - AARON CLARK, *Secretary*.

P. O. Address of Secretary, Grand Rapids.

(Statement of Condition December 31, 1887.)

MEMBERSHIPS.

Number of members December 31, 1886.....	5,831
Number of increase, 128; decrease, 378; net decrease during the year.....	-240
Number of members December 31, 1887.....	<u>5,591</u>

RISKS.

Amount in force December 31, 1886.....	\$8,374,500
Amount added during the year.....	214,200
	\$8,588,700
Amount withdrawn or canceled during the year.....	398,400
Amount in force December 31, 1887.....	<u>\$8,190,300</u>

RESOURCES.

Cash on hand.....	\$597 64
Cash in Receiver's hands.....	40 70
Assessments of past year uncollected.....	2,208 00
Assessments of prior years uncollected.....	500 00
Assessments of prior years charged off.....	\$712 45
Office furniture.....	500 00
Total available resources.....	<u>\$3,347 34</u>

LIABILITIES.

For losses not matured, \$409.03; resisted, \$600.00.....	\$1,009 03
Due or to become due for borrowed money.....	9,000 00
Total liabilities.....	<u>\$10,009 03</u>

INCOME.

Directors' notes made and paid during the year.....	\$11,000 00	
Cash premiums received during the year.....		\$428 40
Cash collected on assessments levied during the year.....		18,848 75
Cash collected on assessments levied in prior years.....		2,082 99
Cash from membership or policy fees.....		461 50
Cash from increased or decreased insurance.....		147 68
Cash income from all other sources.....		29 74
From borrowed money, notes outstanding.....		500 00
Total income.....		\$16,944 01
Add cash balance at close preceding year.....		11 55
Total receipts and income.....		\$16,955 56

EXPENDITURES.

Losses paid during the year (of which \$1,184.00 occurred in prior years).....		\$12,278 52
Salaries and fees paid to officers and directors, Schedule A.....		1,637 70
Fees retained (or remitted to assured) by agents or collectors, and receivers.....		698 68
Assessments charged off as uncollectible (carried inside).....	\$712 45	
All other expenditures, Schedule B, including interest \$878.69.....		1,702 32
Total expenses paid during the year.....		\$16,317 22

MISCELLANEOUS.

Number of assessments made during the year.....	One.
Assessments made during the year, amount not given by Secretary, estimated.....	\$16,749 00
Rate per cent of assessment on property insured.....	Two mills per cent (.002)

CITIZENS' MUTUAL FIRE INSURANCE COMPANY.

LOCATED AT HOLLY.

(Incorporated April 28, 1874.)

Doing business in the Counties of Oakland, Genesee and Shiawassee.

D. H. STONE, *President*. - - - - - JOHN M. BAIRD, *Secretary*.
P. O. Address of Secretary, Holly.

(Statement of Condition December 31, 1887.)

MEMBERSHIPS.

Number of members December 31, 1886.....	1,306
Number of increase, 607; decrease, 206; net increase during the year.....	811
Number of members December 31, 1887.....	1,816

RISKS.

Amount in force December 31, 1886.....	\$1,537,625	
Amount added during the year.....	585,160	
Amount withdrawn or canceled during the year.....		\$2,122,785
Amount in force December 31, 1887.....		246,685
		\$1,876,100

RESOURCES.

Cash on hand.....	\$79 47
Assessments of past year uncollected.....	168 96
Nature and amount of all other resources, assessment roll No. 9.....	2,085 00
Total available resources.....	\$2,933 43

LIABILITIES.

For losses not matured.....	\$800 00
Due or to become due for borrowed money.....	2,074 00
Nature and amount of all other claims: Interest blanks, stationery, postage, letter press, making assessment roll No. 9, \$75.00; deposits \$42.71.....	124 71
General expense account as per bills audited.....	411 00
Total liabilities.....	<u>\$3,409 71</u>

INCOME.

Cash from assessments levied in prior years.....	\$1,494 68
Cash from membership or policy fees.....	1,787 28
Cash from increased or decreased insurance.....	233 51
Cash income from all other sources, viz: Money borrowed to pay losses.....	2,065 00
Total income.....	<u>\$5,559 45</u>
Add cash balance at close of preceding year.....	123 95
Total receipts and income.....	<u>\$5,683 40</u>

EXPENDITURES.

Losses paid during the year (of which \$515.00 occurred in prior years).....	\$3,539 00
Salaries and fees paid to officers and directors, (Schedule A).....	1,290 74
All other expenditures, (Schedule B) including interest \$13.80; borrowed money \$555.00.....	1,729 19
Total expenses paid during the year.....	<u>\$5,608 93</u>

MISCELLANEOUS.

Number of assessments made during the year.....	One.
Amount of assessments made during the year.....	\$2,685 00
Rate per cent of assessment on property insured.....	One and 72 hundredths mills (.00172.)
Amount of losses or expenses allowed to accumulate before an assessment is ordered: No stated amount.	

CITIZENS' MUTUAL FIRE INSURANCE COMPANY,

OF PULASKI, JACKSON COUNTY.

(Incorporated September 30, 1886.)

Doing business in the Counties of Jackson, Calhoun and Hillsdale.

IRA A. WYLLIS, *President.* - - - - - W. C. WETMORE, *Secretary.*
P. O. Address of Secretary, Concord.

(Statement of Condition December 31, 1887.)

MEMBERSHIPS.

Number of members December 31, 1886.....	120
Number of increase during the year.....	114
Number of members December 31, 1887.....	<u>234</u>

RISKS.

Amount in force December 31, 1886.....	\$218,500
Amount added during the year.....	185,245
Amount in force December 31, 1887.....	<u>\$403,745</u>

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	Term.	Amount Covered.	Gross Premiums Charged.	Fraction Unearned.	Amount of Premiums Unearned.
1887.....	One year or less.....	\$13,983,008	\$93,364 45	1-2	\$46,682 23
1886.....	Three years, {	54,391,149	487,466 59	1-6	81,244 43
1885.....		53,087,868	507,538 12	1-6	253,764 06
1887.....		65,555,944	581,373 79	5-6	484,395 13
1883.....		8,064,761	95,459 56	1-10	9,545 95
1884.....	Five years, {	7,945,804	95,353 44	3-10	28,735 05
1885.....		8,311,075	106,903 22	1-9	53,801 61
1886.....		7,102,438	99,373 42	7-10	69,909 99
1887.....		9,366,023	118,265 87	9-10	106,439 29
Totals.....		\$233,973,066	\$2,188,818 46		\$1,134,177 73

GENERAL INTERROGATORIES.

Total amount of premiums received from the organization of the company to date.....	\$11,794,906
Total amount of cash dividends declared since the company commenced business.....	690,000
Total amount of the company's stock owned by the directors at par value.....	24,850
Total amount loaned to officers and directors.....	22,740
Losses paid from organization to date.....	5,596,611
Dividends declared payable in stock from organization.....	400,000
Losses incurred during the year, fire.....	407,353

Amount deposited in various States and countries, which, under the laws thereof, is held exclusively for the protection of the policy-holders therein:

Name States and Countries.	Deposits.	Liabilities.
Canada.....	\$125,000 00	\$120,000 00
Virginia.....	25,000 00	25,000 00
Totals.....	\$150,000 00	\$145,000 00

BUSINESS IN THE STATE OF MICHIGAN DURING THE YEAR 1887.

	Fire Risks.
Fire risks taken.....	\$1,073,445 00
Premiums received.....	9,546 33
Losses paid.....	6,428 40
Total losses incurred during the year in the State of Michigan.....	5,454 48

AMAZON INSURANCE COMPANY.

OHIO.

HOME OFFICE, No. 64 WEST THIRD ST., CINCINNATI.

(Incorporated October, 1871; commenced business October, 1871.)

GAZZAM GANO, President. - - - - - J. H. BEATTIE, Secretary.

Attorney for Michigan, SYLVESTER M. MILLER, of Lansing.

CAPITAL.

Capital stock paid..... \$300,000

ASSETS.

Real estate.....	\$91,500 00
Loans on bond and mortgage of real estate (first liens).....	32,205 90
Interest accrued on said mortgage loans.....	1,147 77

Value of lands mortgaged.....	\$146,867 00
Buildings (insured for \$10,900).....	27,000 00
Total value of mortgaged premises	<u>\$173,867 00</u>

STOCKS AND BONDS OWNED ABSOLUTELY BY THE COMPANY.

	Par Value.	Market Value.	
Cincinnati Gas Light and Coke Co. stock.....	\$30,000 00	\$54,000 00	
Cincinnati Street Railway Co. stock.....	18,000 00	18,180 00	
Little Miami Railroad Co. stock.....	15,000 00	24,600 00	
Cincinnati & Dayton R. R. stock.....	25,000 00	17,750 00	
Metropolitan National Bank stock.....	10,000 00	12,500 00	
Third National Bank stock.....	9,000 00	12,780 00	
Merchants' National Bank stock.....	5,000 00	7,000 00	
Queen City National Bank stock.....	5,000 00	3,750 00	
Norton Iron Works stock.....	5,000 00	3,750 00	
Belfonte Iron Works stock.....	1,500 00	1,500 00	
United States bonds.....	31,100 00	39,136 00	
Totals (carried out at market value).....	<u>\$154,600 00</u>	<u>\$194,996 00</u>	<u>\$194,996 00</u>

Amount loaned on stocks, bonds, and other securities (except mortgages) held as collateral, the market value of which is \$223,039.50.....	171,712 50
Cash in company's principal office, \$4,048.71 ; cash in bank, \$23,846.52 ..	27,895 28
Gross premiums in due course of collection.....	98,903 52
Bills receivable, <i>not matured</i> , taken for fire risks.....	1,098 31
Rents due and accrued.....	1,035 00
Due from other companies.....	641 84

Aggregate amount of the assets of the company	\$561,136 07
Deduct special deposit in Georgia.....	25,000 00
Total admitted assets.....	<u>\$536,136 07</u>

LIABILITIES.

Amount of unpaid losses (of which \$2,750.00 are resisted).....	\$40,434 43
Re-insurance reserve at 50 per cent of premiums on fire risks, running one year or less, from date of policy.....	\$92,602 67
Re-insurance reserve <i>pro rata</i> on fire risks running more than one year.....	60,861 25
Amount of reserve on all outstanding risks.....	153,463 92
Cash dividends declared, due or to become due.....	759 90
Due other insurance companies.....	578 47
Aggregate.....	<u>\$195,236 71</u>
Deduct liability on special deposit.....	2,718 00
Net liabilities (except capital stock).....	<u>\$192,518 71</u>
Surplus as regards policy-holders.....	\$343,617 86
Capital stock.....	800,000 00
Surplus over capital.....	<u>\$43,617 86</u>

INCOME DURING THE YEAR.

	On Fire Risks.
Gross amount of cash received for premiums.....	\$282,098 20
Deduct amount paid for re-insurance, for rebate, abatement, and return premiums.....	50,235 03
Net amount of cash actually received for premiums.....	<u>\$231,863 17</u>
Interest received on bonds and mortgages.....	3,360 86
Interest on dividends received on bonds and stocks, and from all other sources.....	18,078 35
Income from all other sources, viz: Rents.....	1,744 06
Aggregate cash income.....	<u>\$255,046 44</u>

EXPENDITURES DURING THE YEAR.

Net amount paid for fire losses (of which \$16,418.18 belonged to prior years)	\$151,702 37
Cash dividends actually paid	17,515 20
Paid or allowed during the year for commissions and brokerage	49,668 62
Paid during the year for salaries, fees, and all other charges of officers, clerks, agents, and all other employes	18,876 50
Paid State, National, and local taxes, in this and other States	5,679 35
All other payments, viz: General expenses	17,738 50
Aggregate cash expenditures	<u>\$260,680 54</u>

MISCELLANEOUS.

<i>Risks and Premiums.</i>	<i>Fire Risks.</i>	<i>Premiums Thereon.</i>
In force December 31st, 1886	\$18,285,223	\$262,847 68
Written during the year	21,778,478	292,121 49
Total	\$40,063,701	\$554,969 11
Deduct expirations	16,946,254	229,114 06
In force at the end of the year	\$23,117,447	\$315,855 05
Deduct amount re-insured	1,508,685	22,036 60
Net amount in force December 31st, 1887	<u>\$21,618,762</u>	<u>\$293,798 45</u>

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year Written.</i>	<i>Term.</i>	<i>Amount Covered.</i>	<i>Gross Premiums Charged.</i>	<i>Fraction Unearned.</i>	<i>Amount of Premiums Unearned.</i>
1887	One year or less	\$12,352,208	\$185,205 84	1-2	\$42,602 67
1886		1,890,163	18,276 11	1-6	8,046 02
1886	Three years,	2,191,304	24,377 08	1-3	12,188 51
1887		2,726,673	32,909 23	5-6	25,767 69
1883		285,470	4,157 24	1-10	416 78
1884		301,614	4,626 95	3-10	1,388 08
1885	Five years,	429,526	5,761 58	1-2	2,880 79
1886		549,071	7,220 17	7-10	5,054 12
1887		887,739	11,254 80	9-10	10,129 32
Totals		<u>\$21,618,762</u>	<u>\$293,798 45</u>		<u>\$153,463 92</u>

GENERAL INTERROGATORIES.

Total amount of premiums received from the organization of the company to date	\$6,202,858
Total amount of cash dividends declared since the company commenced business	288,500
Total amount of the company's stock owned by the directors at par value	92,330
Total amount loaned to officers and directors	84,000
Losses paid from organization to date	8,595,008
Losses incurred during the year, fire	172,968
Loaned to stockholders not officers	<u>16,380</u>

Amount deposited in various States and countries, which, under the laws thereof, is held *exclusively* for the protection of the policy-holders therein:

<i>Name States and Countries.</i>	<i>Deposits.</i>	<i>Liabilities.</i>
Georgia	\$25,000 00	\$2,718 00

BUSINESS IN THE STATE OF MICHIGAN DURING THE YEAR 1887.

Fire risks taken	\$1,117,423 00
Premiums received	16,344 76
Losses paid	6,011 26
Total losses incurred during the year in the State of Michigan	<u>7,727 50</u>

AMERICAN INSURANCE COMPANY.

MASSACHUSETTS.

HOME OFFICE, No. 45 STATE ST., BOSTON.

(Incorporated June 12, 1818; commenced business June, 1818.

FRANCIS PEABODY, *President.* - - - - - J. W. FIELD, *Secretary.*

Attorney for Michigan, B. D. SMALLEY, of Detroit.

CAPITAL.

Capital stock paid..... \$300,000

ASSETS.

STOCKS AND BONDS OWNED ABSOLUTELY BY THE COMPANY.

	<i>Par Value.</i>	<i>Market Value.</i>	
Old Boston National Bank stock.....	\$22,200 00	\$25,888 00	
Columbian National Bank stock.....	20,000 00	26,600 00	
National Eagle Bank stock.....	4,500 00	4,587 50	
Globe National Bank stock.....	17,000 00	15,810 00	
Hamilton National Bank stock.....	14,200 00	17,324 00	
New England National Bank stock.....	8,200 00	9,114 00	
Suffolk National Bank stock.....	10,000 00	11,500 00	
State National Bank stock.....	15,200 00	17,480 00	
National Union National Bank stock.....	28,000 00	89,680 00	
Merchants' National Bank stock.....	10,000 00	13,987 50	
Tremont National Bank stock.....	5,600 00	5,856 00	
Washington National Bank stock.....	8,900 00	8,849 00	
Boston & Albany Railroad stock.....	46,200 00	91,245 00	
Boston and Lowell Railroad stock.....	8,500 00	10,987 50	
Old Colony Railroad stock.....	20,000 00	35,500 00	
Merrimac Manufacturing Co. stock.....	8,000 00	9,040 00	
Boston & Albany Railroad bonds.....	35,000 00	38,500 00	
Chicago, Burlington & Quincy R. R. bonds.....	50,000 00	45,750 00	
Eastern R. R. bonds.....	20,000 00	23,500 00	
Chicago, Milwaukee and St. Paul R. R. bonds.....	25,000 00	27,875 00	
Totals (carried out at market value).....	\$370,500 00	\$476,718 50	\$476,718 50
Amount loaned on stocks, bonds, and other securities (except mortgages), held as collateral, the market value of which is \$66,062.50.....			49,306 25
Cash in company's principal office, \$486.34; cash in bank, \$18,115.52.....			18,601 86
Interest due and accrued on stocks and bonds, not included in "market value".....			3,004 16
Interest due and accrued on collateral loans.....			983 90
Gross premiums in due course of collection.....			4,478 06
Bills receivable, <i>not matured</i> , taken for fire, marine, or inland risks.....			24,288 78
Additional premiums due on marine risks ended.....			1,636 81
Bank tax due from the State.....			7,500 00
Aggregate amount of all the available assets of the company.....			<u>\$586,468 33</u>

LIABILITIES.

Amount of unpaid losses.....		\$15,761 29
Re-insurance reserve at 50 per cent. of premiums on fire risks, running one year or less, from date of policy.....	\$48,301 24	
Re-insurance reserve <i>pro rata</i> on fire risks running more than one year.....	38,709 54	
Re-insurance reserve at 100 per cent. on all unexpired marine risks.....	41,588 14	
Amount of reserve on all outstanding risks.....		124,598 92
Cash dividends declared, due or to become due.....		486 00
Due and accrued for salaries, rent, advertising, or agency expenses.....		2,175 24
Commissions and brokerage.....		637 00
Return premiums.....		72 41
Due for re-insurance.....		1,186 52
Aggregate liabilities (except capital stock).....		<u>\$144,867 88</u>
Surplus as regards policy-holders.....	\$441,600 94	
Capital stock.....	300,000 00	
Surplus over capital.....	<u>\$141,600 94</u>	

INCOME DURING THE YEAR.

	<i>On Fire Risks.</i>	<i>On Marine and Inland Risks.</i>
Gross amount of cash received for premiums.....	\$154,591 25	\$71,568 52
Deduct amount paid for re-insurance, for rebate, abatement, and return premiums.....	23,187 27	7,757 58
	<u>\$131,403 98</u>	<u>\$63,810 94</u>
Net amount of cash actually received for premiums.....		\$195,244 92
Interest received on bonds and mortgages.....		380 62
Interest and dividends received on bonds and stocks, and from all other sources.....		23,505 71
Aggregate cash income.....		<u>\$219,131 25</u>

EXPENDITURES DURING THE YEAR.

	<i>On Fire Risks.</i>	<i>On Marine and Inland Risks.</i>
Gross amount actually paid for losses.....	\$33,080 41	\$49,968 15
Deduct amounts actually received for salvage, \$117.68; re-insurances, \$491.76.....	117 88	491 76
	<u>\$32,962 53</u>	<u>\$49,476 39</u>
Net amount paid for losses (of which \$23,604.19 belonged to prior years).....		\$132,888 92
Cash dividends actually paid.....		24,179 00
Paid or allowed during the year for commissions and brokerage.....		31,989 28
Paid during the year for salaries, fees, and all other charges of officers, clerks, agents, and all other employes.....		16,247 09
Paid State, National, and local taxes in this and other States.....		8,392 65
Discount on marine premiums.....		663 10
All other payments, viz.: Rent and general expenses.....		10,290 84
Aggregate cash expenditures.....		<u>\$224,150 88</u>

MISCELLANEOUS.

<i>Risks and Premiums.</i>	<i>Fire Risks.</i>	<i>Premiums Thereon.</i>	<i>Marine Risks.</i>	<i>Premiums Thereon.</i>
In force December 31st, 1886.....	\$15,596,859	\$164,289 61	\$2,668,888	\$49,617 89
Written during the year.....	15,065,368	140,087 85	3,060,968	42,998 43
Total.....	\$30,662,227	\$318,336 96	\$5,749,881	\$92,615 89
Deduct expirations.....	14,526,909	136,296 97	3,426,280	50,626 06
In force at the end of the year.....	\$16,154,818	\$175,050 59	\$2,324,541	\$41,989 77
Deduct amount re-insured.....	1,284,320	18,670 84	18,468	401 66
Net amount in force December 31st, 1887.....	<u>\$14,870,298</u>	<u>\$161,379 75</u>	<u>\$2,306,066</u>	<u>\$41,588 14</u>

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	Term.	Amount Covered.	Gross Premiums Charged.	Fraction Unearned.	Amount of Premiums Unearned.
1887.....	One year or less.....	\$3,212,242	\$32,802 48	1-5	\$46,801 24
1886.....	{ Two years, {	35,600	806 86	1-4	76 34
1887.....		12,600	111 61	3-4	83 71
1885.....		697,536	7,615 23	1-6	1,269 20
1886.....	{ Three years, {	690,504	7,216 80	1-3	3,623 40
1887.....		908,065	9,667 55	5-6	8,056 29
1887.....		19,500	174 87	7-8	153 01
1883.....	Four years.....	1,029,665	8,220 78	1-10	822 08
1884.....	{ Five years, {	672,275	6,890 90	8-10	2,064 27
1885.....		694,435	7,890 52	1-3	3,930 26
1886.....		891,637	9,936 49	7-10	6,976 54
1887.....		1,011,239	10,727 16	9-10	9,651 44
Totals.....		\$14,870,298	\$161,879 75		\$83,010 78

GENERAL INTERROGATORIES.

Total amount of premiums received from the organization of the company to date.....	\$9,367,000
Total amount of cash dividends declared since the company commenced business.....	2,724,000
Total amount of the company's stock owned by the directors at par value.....	8,700
Total amount loaned to officers and directors.....	8,306
Losses paid from organization to date.....	6,568,900
Losses incurred during the year, fire, marine, and inland.....	128,780
Loaned to stockholders and officers.....	46,000

BUSINESS IN THE STATE OF MICHIGAN DURING THE YEAR 1887.

	Fire Risks.
Fire risks taken.....	\$846,820 00
Premiums received.....	8,619 47
Losses paid.....	4,255 80
Total losses incurred during the year in the State of Michigan.....	5,380 80

AMERICAN INSURANCE COMPANY.

NEW JERSEY.

HOME OFFICE, No. 746 BROAD ST., NEWARK.

(Incorporated February 20, 1846; commenced business April 1, 1846.)

F. H. HARRIS, President. - - - - - JAMES H. WARDEN, Secretary.

Attorney for Michigan, EUGENE HARBECK, of Detroit.

CAPITAL.

Capital stock paid..... \$600,000

ASSETS.

Real estate.....	\$356,764 86
Loans on bond and mortgage of real estate (first liens).....	920,726 75
Interest due, \$3,531.11, and accrued, \$13,682.95, on said mortgage loans; total.....	17,214 06
Value of lands mortgaged, buildings (insured for \$1,071,785).....	\$2,800,100 00
Total value of mortgaged premises.....	2,800,100 00

STOCKS AND BONDS OWNED ABSOLUTELY BY THE COMPANY.

	Par Value.	Market Value.	
United States 4 per cent bonds.....	\$425,000 00	\$533,375 00	
Totals (carried out at market value).....	\$425,000 00	\$533,375 00	\$533,375 00

Cash in company's principal office, \$9,211.44 ; cash in bank, \$43,372.99...	52,584 43
Interest due and accrued on stocks, not included in "market value"....	5,000 00
Gross premiums in due course of collection.....	21,926 11
Rents due and accrued.....	4,296 30

Aggregate amount of all the available assets of the company..... \$1,911,887 01

Items not Admitted as Available Assets.

American Insurance stock owned.....	\$70,000 00
Premiums three months past due.....	1,469 79
Total.....	<u>\$71,469 79</u>

LIABILITIES.

Amount of unpaid losses (of which \$7,500.00 are resisted).....	\$29,625 60
Re-insurance reserve at 50 per cent of premiums on fire risks, running one year or less, from date of policy.....	\$150,224 61
Re-insurance reserve pro rata on fire risks running more than one year.....	191,349 11

Amount of reserve on all outstanding risks.....	341,573 72
Cash dividends declared, due or to become due.....	4,667 70
Commissions and brokerage.....	3,890 68
Cash dividends to policy-holders remaining unpaid.....	6,023 00

Aggregate liabilities (except capital stock)..... \$385,780 70

Surplus as regards policy-holders.....	\$1,526,106 31
Capital stock.....	800,000 00
Surplus over capital.....	<u>\$226,106 31</u>

INCOME DURING THE YEAR.

	On Fire Risks.	
Gross amount of cash received for premiums.....	\$495,153 98	
Deduct amount paid for re-insurance, for rebate, abatement, and return premiums.....	85,478 21	
Net amount of cash actually received for premiums.....		\$409,675 77
Interest received on bonds and mortgages.....		43,307 98
Interest and dividends received on bonds and stocks, and from all other sources.....		27,000 00
Income from all other sources, viz : Rents.....		9,379 38
Aggregate cash income.....		<u>\$489,363 13</u>

EXPENDITURES DURING THE YEAR.

	On Fire Risks.	
Gross amount actually paid for losses.....	\$208,784 54	
Deduct amount actually received for salvages, \$2,199.65 ; re-insurances, \$15,789.50.....	17,989 15	
Net amount paid for losses (of which \$21,874.14 belonged to prior years)....		\$190,795 39
Cash dividends actually paid.....		72,726 00
Paid or allowed during the year for commissions and brokerage.....		64,394 41
Paid during the year for salaries, fees, and all other charges of officers, clerks, agents, and all other employes.....		40,860 08

Paid State, National, and local taxes, in this and other States	\$15,881 11
All other payments, viz: Miscellaneous expenses, stationery, agency expenses, etc.	36,406 55
Aggregate cash expenditures	<u>\$421,063 54</u>

MISCELLANEOUS.

<i>Risks and Premiums.</i>	<i>Fire Risks.</i>	<i>Premiums Thereon.</i>
In force December 31st, 1886	\$63,484,638	\$582,705 73
Written during the year	70,708,464	498,020 50
Total	\$134,193,102	\$1,080,726 23
Deduct expirations	64,328,994	386,869 10
In force at the end of the year	\$79,859,108	\$693,857 13
Deduct amount re-insured	5,751,129	39,490 73
Net amount in force December 31st, 1887	<u>\$74,107,979</u>	<u>\$654,366 40</u>

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year Written.</i>	<i>Term.</i>	<i>Amount Covered.</i>	<i>Gross Premiums Charged.</i>	<i>Fraction Unearned.</i>	<i>Amount of Premiums Unearned.</i>
1887	One year or less	\$36,085,607	\$300,449 22	1-3	\$150,224 61
1886	Two years,	120,780	850 05	1-4	212 51
1887		81,672	631 25	3-4	465 94
1886	Three years,	7,872,617	62,848 53	1-6	10,391 42
1886		8,868,939	72,753 86	1-2	36,376 68
1887	Four years,	9,863,870	88,108 35	5-6	73,419 46
1884		12,775	87 87	1-8	10 96
1885	Five years,	124,700	1,121 87	3-8	420 63
1886		58,858	563 14	5-8	351 96
1887	Six years,	148,950	1,049 73	7-8	918 51
1883		1,267,745	12,725 46	1-10	1,272 55
1884	Seven years,	1,790,950	17,490 58	8-10	5,247 17
1885		2,206,845	23,808 24	1-2	11,901 62
1886	Eight years,	2,682,843	29,733 17	7-10	20,848 22
1887		2,919,828	32,764 73	9-10	29,488 26
1882	Nine years	3,000	81 25	2-7	23 22
Totals		<u>\$74,107,979</u>	<u>\$644,596 40</u>		<u>\$341,573 73</u>

GENERAL INTERROGATORIES.

Total amount of premiums received from the organization of the company to date	\$5,403,140
Total amount of cash dividends declared since the company commenced business	1,530,795
Total amount of the company's stock owned by the directors at par value	51,545
Losses paid from organization to date	1,816,098
Dividends declared payable in stock from organization	600,000
Loans incurred during the year, fire	<u>190,746</u>

BUSINESS IN THE STATE OF MICHIGAN DURING THE YEAR 1887.

	<i>Fire Risks.</i>
Fire risks taken	\$515,683 00
Premiums received	6,123 75
Losses paid	9,373 47
Total losses incurred during the year in the State of Michigan	<u>9,373 47</u>

AMERICAN CENTRAL INSURANCE COMPANY.

MISSOURI.

HOME OFFICE, N. E. CORNER BROADWAY AND LOCUST STS., ST. LOUIS.

(Incorporated February, 1853; commenced business February, 1853.)

GEORGE T. CRAM, *President*, - - - - - CHARLES CHRISTENSEN, *Secretary*.

Attorney for Michigan, JULIUS STOLL, of Detroit.

CAPITAL.

Capital stock paid.....\$600,000

ASSETS.

Real estate.....\$285,982 44

STOCKS AND BONDS OWNED ABSOLUTELY BY THE COMPANY.

	Par Value.	Market Value.	
State of Missouri, 6 per cent. bonds.....	\$336,000 00	\$353,000 00	
Missouri Pacific Railway, (1st mortgage) 6 per cent. bonds.....	51,000 00	52,000 00	
Missouri Pacific Railway, (2d mortgage) 7 per cent. bonds.....	25,000 00	27,000 00	
North Missouri Railway, (1st mortgage) 7 per cent. bonds.....	25,000 00	28,000 00	
St. Louis county park, 6 per cent. bonds.....	15,000 00	18,000 00	
Hydraulic Press Co.'s, 6 per cent. bonds.....	20,000 00	20,000 00	
Madison County Ferry, 7 per cent. bonds.....	4,000 00	4,000 00	
South Pacific Railway, (1st mortgage) 6 per cent. bonds.....	3,000 00	3,000 00	
Pierce City, Mo., school, 6 per cent. bonds.....	2,800 00	3,000 00	
Lafayette Coa Funding, 6 per cent. bonds.....	2,000 00	2,000 00	
Marion Co., Mo., Funding, 6 per cent. bonds.....	1,000 00	1,000 00	
Bank of Commerce, St. Louis, 24 per cent. stock.....	24,100 00	111,000 00	
Commercial Bank, St. Louis, 20 per cent. stock.....	10,000 00	32,500 00	
Third National Bank, St. Louis, 7 per cent. stock.....	12,000 00	14,500 00	
Mechanics Bank, St. Louis, 6 per cent. stock.....	11,100 00	14,500 00	
Boatman's Savings Bank, St. Louis, 7 per cent. stock.....	10,000 00	12,000 00	
St. Louis National Bank, St. Louis, 8 per cent. stock.....	5,000 00	6,500 00	
St. Louis Gas Trust, St. Louis, 6 per cent. stock.....	22,000 00	15,000 00	
Totals (carried out at market value).....	\$520,000 00	\$717,000 00	717,000 00
Amount loaned on stocks, bonds, and other securities (except mortgages) held as collateral, the market value of which is \$180,805.00.....			90,000 00
Cash in bank.....			58,888 45
Gross premiums in due course of collection.....			82,676 88
Aggregate amount of all the available assets of the company.....			\$1,229,497 77

LIABILITIES.

Amount of unpaid losses (of which \$10,830.25 are resisted).....		\$55,728 65
Re-insurance reserve at 50 per cent of premiums on fire risks, running one year or less, from date of policy.....	\$201,955 54	
Re-insurance reserve <i>pro rata</i> on fire risks running more than one year.....	183,067 78	
Amount of reserve on all outstanding risks.....		387,028 80
Commissions and brokerage.....		12,401 53
Aggregate liabilities (except capital stock).....		\$455,148 48

Surplus as regards policy holders.....	\$774,849 29
Capital stock.....	600,000 00
Surplus over capital.....	<u>\$174,849 29</u>

INCOME DURING THE YEAR.

	<i>On Fire Risks.</i>
Gross amount of cash received for premiums.....	\$848,905 19
Deduct amounts paid for re-insurance, for rebate, abatement, and return premiums.....	<u>93,289 61</u>
Net amount of cash actually received for premiums.....	\$755,615 58
Interest received on bonds and mortgages.....	49,080 04
Income from all other sources, viz.: Rents.....	<u>6,213 76</u>
Aggregate cash income.....	<u><u>\$808,879 38</u></u>

EXPENDITURES DURING THE YEAR.

	<i>On Fire Risks.</i>
Gross amount actually paid for losses.....	\$388,196 86
Deduct amount actually received for salvages, \$711.89; re-insurances, \$26,576.81.....	<u>27,267 70</u>
Net amount paid for losses (of which \$43,250.88 belonged to prior years)....	\$355,909 16
Cash dividends actually paid.....	57,000 00
Paid or allowed during the year for commissions and brokerage.....	74,860 16
Paid during the year for salaries, fees, and all other charges of officers, clerks, agents, and all other employes.....	48,852 09
Paid State, National, and local taxes, in this and other States.....	10,087 97
All other payments, viz.: Rents, \$4,583.84; general expenses, \$66,008.14.....	<u>70,591 48</u>
Aggregate cash expenditures.....	<u><u>\$617,300 86</u></u>

MISCELLANEOUS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force December 31st, 1886.....	\$55,975,170	\$727,285 81
Written during the year.....	51,494,606*	659,633 60
Totals.....	\$107,469,776	\$1,386,928 91
Deduct expirations.....	46,909,088	608,124 91
In force at the end of the year.....	\$60,560,688	\$778,804 00
Deduct amount re-insured.....	2,665,395	38,996 80
Net amount in force December 31st, 1887.....	<u>\$57,895,293</u>	<u>\$739,705 20</u>

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year Written.</i>	<i>Term.</i>	<i>Amount Covered.</i>	<i>Gross Premiums Charged.</i>	<i>Fraction Unearned.</i>	<i>Premiums Unearned.</i>
1887.....	One year or less.....	\$31,346,549	\$403,911 08	1-2	\$201,955 54
1886.....	Two years, {	70,110	938 36	1-4	239 59
1887.....		140,625	1,827 41	3-4	1,470 55
1885.....	Three years, {	4,534,121	50,385 04	1-6	8,397 50
1886.....		5,688,677	66,325 04	1-3	23,162 52
1887.....		6,760,528	79,872 14	5-6	66,690 11
1884.....		84,760	486 63	1-8	53 23
1885.....	Four years, {	71,575	964 23	3-8	361 58
1886.....		62,960	651 81	5-8	407 38
1887.....		146,550	1,424 29	7-8	1,248 25
1883.....		1,336,221	21,074 80	1-10	2, 07 48
1884.....	Five years, {	1,558,503	22,772 62	8-10	6,431 78
1885.....		1,544,732	21,839 73	1-2	10,919 86
1886.....		1,915,615	27,521 87	7-10	19,263 20
1887.....		2,633,727	37,710 65	9-10	33,939 68
Totals.....		<u>\$57,895,293</u>	<u>\$739,705 20</u>		<u>\$387,023 80</u>

GENERAL INTERROGATORIES.

Total amount of premiums received from the organization of the company to date.....	<i>Fire Risks.</i> \$10,119,464
Total amount of cash dividends declared since the company commenced business.....	720,978
Total amount of the company's stock owned by the directors at par value.....	66,350
Losses paid from organization to date.....	5,818,004
Dividends declared payable in stock from organization.....	81,260
Losses incurred during the year, fire.....	857,688

BUSINESS IN THE STATE OF MICHIGAN DURING THE YEAR 1887.

Fire risks taken.....	<i>Fire Risks.</i> \$617,634 00
Premiums received.....	8,241 09
Losses paid.....	3,675 18
Total losses incurred during the year in the State of Michigan.....	3,675 18

AMERICAN FIRE INSURANCE COMPANY.

NEW YORK.

HOME OFFICE, No. 146 BROADWAY, N. Y.

(Incorporated April 30, 1837; commenced business May 1, 1857.)

JAMES M. HALSTEAD, President, - - - - - WM. H. CROLINS, Secretary.

Attorney for Michigan, BENJAMIN VERNOR, of Detroit.

CAPITAL.

Capital stock paid.....\$400,000

ASSETS.

Loans on bonds and mortgage of real estate (first liens).....	\$55,220 00
Interest on said mortgage loans.....	530 53
Buildings (insured for \$55,220.00), total value of mortgaged premises.....	\$122,500 00

STOCKS AND BONDS OWNED ABSOLUTELY BY THE COMPANY.

	Par Value.	Market Value.	
United States registered bonds.....	\$400,000 00	\$480,000 00	
Delaware and Hudson Canal Company bonds.....	50,000 00	54,500 00	
Delaware and Hudson Canal Company stock.....	20,800 00	21,528 00	
Consolidated Gas Company stock.....	71,000 00	53,250 00	
Rensselaer & Saratoga Railroad Company stock.....	40,000 00	66,000 00	
National Bank of Commerce stock.....	10,000 00	17,000 00	
American Exchange National Bank, N. Y., stock.....	25,000 00	35,500 00	
Merchants' National Bank stock.....	20,000 00	29,000 00	
Bank of State of New York stock.....	6,000 00	7,200 00	
Third National Bank stock.....	10,000 00	11,500 00	
Mercantile Trust Company stock.....	10,000 00	20,000 00	
New York West Shore, bonds.....	25,000 00	25,500 00	
Lake Gas Company bonds.....	30,000 00	31,200 00	
Legal tender notes.....	150,000 00	150,000 00	
Totals (carried out at market value).....	\$867,800 00	\$1,011,178 00	1,011,178 00

Amount loaned on stocks, bonds, and other securities (except mortgages), held as collateral, the market value of which is \$153,395 00.....	\$114,250 00
Cash in company's principal office, \$32,467,26 ; cash in bank, \$87,817,75.....	69,785 01
Interest due and accrued on collateral loans.....	1,737 79
Gross premiums in due course of collection.....	35,010 72
Aggregate amount of all the available assets of the company.....	<u>\$1,287,712 05</u>

LIABILITIES.

Amount of unpaid losses.....	\$31,690 97
Re-insurance reserve at 50 per cent. of premiums on fire risks, running one year or less, from date of policy.....	\$127,133 08
Re-insurance reserve <i>pro rata</i> on fire risks running more than one year.....	99,117 62
Amount of reserve on all outstanding risks.....	226,250 70
Unpaid principal on scrip, \$2,384,00 ; interest due to scrip-holders, \$3,452.46.....	10,836 46
Commissions and brokerage.....	5,251 60
Return premiums.....	688 07
Aggregate liabilities (except capital stock).....	<u>\$276,917 80</u>
Surplus as regards policy-holders.....	\$1,010,794 25
Capital stock.....	400,000 00
Surplus over capital.....	<u>\$610,794 25</u>

INCOME DURING THE YEAR.

	<i>On Fire Risks.</i>
Gross amount of cash received for premiums.....	\$480,655 07
Deduct amount paid for re-insurance, for rebate, abatement, and return premiums.....	99,394 44
Net amount of cash actually received for premiums.....	\$381,480 63
Interest received on bonds and mortgages.....	8,818 62
Interest and dividends received on bonds and stocks, and from all other sources.....	44,801 72
Income from all other sources, viz.: Premium exchange.....	853 89
Aggregate cash income.....	<u>\$409,899 36</u>

EXPENDITURES DURING THE YEAR.

	<i>On Fire Risks.</i>
Gross amount actually paid for losses.....	\$423,686 68
Deduct amounts actually received for salvages, \$3,163.66 ; re-insurances, \$243,762.55.....	240,926 21
Net amount paid for losses (of which \$7,851.62 belonged to prior years),	\$185,760 47
Cash dividends actually paid.....	40,000 00
Interest paid to scrip-holders.....	10,171 48
Scrip, or certificates of profits redeemed in cash.....	185 00
Paid or allowed during the year for commissions and brokerage.....	80,108 84
Paid during the year for salaries, fees, and all other charges of officers, clerks, agents, and all other employes.....	44,287 03
Paid State, National, and local taxes, in this and other States.....	6,410 74
Rent.....	13,262 60
All other payments, viz.: General expenses.....	81,927 71
Aggregate cash expenditures.....	<u>\$412,108 87</u>

MISCELLANEOUS.

<i>Risks and Premiums.</i>	<i>Fire Risks.</i>	<i>Premiums Thereon.</i>
In force December 31st, 1886.....	\$69,219,607	\$885,751 85
Written during the year.....	96,016,767	473,180 48
Total.....	\$165,236,374	\$1,358,932 33
Deduct expirations.....	78,110,783	361,367 28
In force at the end of the year.....	\$87,125,591	\$497,565 10
Deduct amount re-insured.....	12,422,468	72,249 98
Net amount in force December 31st, 1887.....	\$74,702,123	\$425,315 12

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year Written.</i>	<i>Term.</i>	<i>Amount Covered.</i>	<i>Gross Premiums Charged.</i>	<i>Fraction of Premiums Unearned.</i>	<i>Amount of Premiums Unearned.</i>
1887.....	One year or less.....	\$42,154,529	\$254,236 16	1-2	\$127,133 08
1886.....	Two years, {	255,505	953 81	1-4	233 33
1887.....		813,119	884 22	3-4	663 15
1885.....	Three years, {	5,862,790	29,972 34	1-6	4,996 39
1886.....		9,407,770	44,018 70	1-2	22,009 35
1887.....	Four years, {	12,867,734	57,160 91	5-6	47,634 10
1884.....		60,863	725 04	1-8	90 63
1886.....	Five years, {	13,000	125 65	3-8	47 10
1887.....		56,460	366 68	5-8	229 10
1887.....	Six years, {	116,217	616 56	7-8	451 99
1883.....		465,188	4,551 01	1-10	455 10
1884.....	Seven years, {	515,783	4,395 42	3-10	1,468 62
1885.....		488,392	4,236 14	1-2	2,143 07
1886.....	Eight years, {	758,499	8,210 35	7-10	5,747 24
1887.....		1,436,239	14,382 73	9-10	12,944 45
Totals.....		\$74,702,123	\$425,315 12		\$226,250 70

GENERAL INTERROGATORIES.

Total amount of premiums received from the organization of the company to date.....	\$5,395,710
Total amount of cash dividends declared since the company commenced business.....	1,158,000
Total amount of the company's stock owned by the directors at par value.....	120,150
Total amount loaned to officers and directors.....	65,250
Losses paid from organization to date.....	1,799,201
Losses incurred during the year, fire.....	205,458

BUSINESS IN THE STATE OF MICHIGAN DURING THE YEAR, 1887.

	<i>Fire Risks.</i>
Fire risks taken.....	\$244,660 00
Premiums received.....	2,563 80
Losses paid.....	349 67
Total losses incurred during the year in the State of Michigan.....	349 67

AMERICAN FIRE INSURANCE COMPANY.

PENNSYLVANIA.

HOME OFFICE, NOS. 308 AND 310 WALNUT ST., PHILADELPHIA.

(Incorporated February 23, 1810; commenced business March 12, 1810.)

THOS. H. MONTGOMERY, *President.* - - - - - RICHARD MARIS, *Secretary.*
Attorney for Michigan, C. B. HERRARD, of Detroit.

CAPITAL.

Capital stock paid..... \$500,000

ASSETS.

Real estate.....	\$232,695 13
Loans on bond and mortgage of real estate (first liens).....	894,539 50
Interest due \$745.50, and accrued \$12,619.19, on said mortgage loans; total.....	18,364 69
Value of lands mortgaged.....	\$854,478 00
Buildings (insured for \$784,400).....	1,101,200 00
Total value of mortgaged premises.....	\$1,955,678 00

STOCKS AND BONDS OWNED ABSOLUTELY BY THE COMPANY.

	Par Value.	Market Value.
United States 4 per cent registered bonds.....	\$30,000 00	\$38,025 00
United States 4 1/2 per cent registered bonds.....	90,000 00	97,312 50
Philadelphia & Reading R. R. Co.'s general mortgage bonds	20,000 00	22,100 00
Northern Pacific R. R. Co.'s bonds, 6 per cent, 1921.....	40,000 00	47,350 00
New York, Lackawanna & Western R. R. Co.'s bonds, 6 per cent, 1931.....	50,000 00	64,500 00
Pennsylvania Car Trust.....	50,000 00	50,625 00
Railway Car Trust of Pennsylvania.....	1,000 00	1,012 50
Steubenville & Indiana R. R. Co.'s first mortgage, 5 per cent.....	50,000 00	54,250 00
New York & Pacific Car Trust Co., Series A, 7 per cent, 1886	3,000 00	2,700 00
New York & Pacific Car Trust Co., Series D, 7 per cent, 1887	20,000 00	18,000 00
Schuylkill Navigation Co.'s first mortgage bonds, 6 per cent, 1897.....	12,000 00	10,200 00
Pennsylvania R. R. Co.'s consolidated mortgage bonds, 6 per cent, 1905.....	20,000 00	24,000 00
Pennsylvania R. R. Co.'s general mortgage bonds, 6 per cent, 1910.....	42,000 00	55,800 00
Philadelphia, Wilmington & Baltimore R. R. Co.'s bonds, 6 per cent, 1892.....	10,000 00	11,200 00
Belt Road and Stock Yard Co.'s bonds, 6 per cent, 1911.....	20,000 00	21,120 00
Chicago & Western Indiana R. R. Co.'s first mortgage, 6 per cent, 1919.....	30,000 00	33,118 20
New York & Long Branch R. R. Co.'s bonds, 5 per cent, 1831	15,000 00	15,032 50
Philadelphia & Erie R. R. Co.'s bonds, 5 per cent, 1920.....	20,000 00	22,000 00
Susquehanna Canal Co.'s mortgage bonds, 6 per cent.....	7,000 00	1,980 00
Shamokin Valley & Pottsville R. R. Co.'s first mortgage bonds, 7 per cent, 1901.....	20,000 00	26,000 00
Philadelphia & Reading R. R. Co.'s general mortgage bonds, 7 per cent.....	125,000 00	140,000 00
Philadelphia & Reading R. R. Co.'s convertible adjustable scrip.....	2,100 00	1,680 00
North Pennsylvania R. R. Co.'s bonds, 7 per cent, 1908.....	50,000 00	66,000 00
Virginia & Tennessee R. R. Co.'s 5 per cent.....	25,000 00	27,500 00
State of Georgia 4 1/2 per cent bonds.....	25,000 00	26,384 92
Lehigh Coal and Navigation Co.'s 6 per cent, 1897.....	20,000 00	22,800 00

	<i>Par Value.</i>	<i>Market Value.</i>	
Delaware & Chesapeake R. R. Co.'s bonds, 4 per cent, 1912.....	\$5,000 00	\$4,491 68	
Huntingdon & Broad Top Mountain R. R. Co.'s bonds, 5 per cent, 1895.....	10,000 00	10,100 00	
Borough of Bellefonte, Pennsylvania, 7 per cent.....	500 00	550 00	
Corning, Cowanesque & Antrim R. R. Co.'s bonds, 6 per cent, 1890.....	20,000 00	22,000 00	
Philadelphia & Reading R. R. Co.'s 5 per cent mortgage bonds, first series, 1922.....	500 00	480 00	
Lehigh Valley R. R. Co.'s 6 per cent, 1923.....	51,000 00	65,585 06	
Mortgage Trust Co.'s debenture bonds, 5 per cent.....	25,000 00	25,000 00	
Totals (carried out at market value).....	<u>\$909,100 00</u>	<u>\$1,028,497 28</u>	<u>\$1,028,497 28</u>
Amount loaned on stocks, bonds, and other securities (except mortgages), held as collateral, the market value of which is \$120,321.25.....			84,900 00
Cash in company's principal office, \$21,633.81; cash in bank, \$80,706.98.....			102,345 79
Interest due and accrued on collateral loans.....			2,080 93
Net premiums in due course of collection.....			35,154 49
Rents due and accrued.....			8,428 80
Aggregate amount of the assets of the company.....			<u>\$2,401,956 11</u>
Deduct special deposit in other States.....			75,000 00
Total admitted assets.....			<u>\$2,326,956 11</u>

LIABILITIES.

Amount of unpaid losses (of which \$26,523.25 are resisted).....		\$181,405 89
Re-insurance reserve at 50 per cent of premiums on fire risks, running one year or less, from date of policy.....	\$532,341 69	
Re-insurance reserve <i>pro rata</i> on fire risks running more than one year.....	380,968 98	
Amount of reserve on all outstanding risks.....		898,830 67
Reclaimable by insured on perpetual policies, being entire deposit.....		445,554 99
Cash dividends declared, due or to become due.....		75 00
Adjustment expenses.....		2,760 00
Aggregate liabilities (except capital stock).....		<u>\$1,528,626 55</u>
Surplus as regards policy holders.....	\$303,329 56	
Capital stock.....	500,000 00	
Surplus over capital.....	<u>\$303,329 56</u>	

INCOME DURING THE YEAR.

	<i>On Fire Risks.</i>	
Gross amount of cash received for premiums.....	\$1,610,472 51	
Deduct amount paid for re-insurance, for rebate, abatement, and return premiums.....	242,269 11	
Net amount of cash received for premiums.....		\$1,368,203 40
Interest received on bonds and mortgages.....		38,611 27
Interest and dividends received on bonds and stocks, and from all other sources.....		52,949 87
Income from all other sources, viz.: Rents, etc.....		23,080 95
Deposit premiums received for perpetual fire risks (carried inside).....	\$46,872 92	
Aggregate cash income.....		<u>\$1,482,845 49</u>

EXPENDITURES DURING THE YEAR.

	<i>On Fire Risks.</i>	
Gross amount actually paid for losses.....	\$921,638 46	
Deduct amounts actually received for re-insurances.....	46,757 88	

Net amount paid for losses (of which \$140,092.72 belonged to prior years).	\$874,880 63
Cash dividends actually paid.....	50,910 00
Paid or allowed during the year for commissions and brokerage.....	261,053 28
Paid during the year for salaries, fees, and all other charges of officers, clerks, agents, and all other employes.....	187,426 40
Paid State, National, and local taxes, in this and other States.....	83,233 89
All other payments, viz.: General expenses.....	8,268 82
Amount of deposit premiums returned during the year on perpetual fire risks (carried inside).....	\$3,886 17
Aggregate cash expenditures.....	<u>\$1,415,773 01</u>

MISCELLANEOUS.

<i>Risks and Premiums. (Excluding Perpetuals.)</i>	<i>Fire Risks.</i>	<i>Premiums Thereon.</i>
In force December 31st, 1886.....	\$114,784,714	\$1,462,019 91
Written during the year.....	182,436,688	1,612,822 64
Total.....	\$247,171,402	\$3,074,842 55
Deduct expirations.....	106,873,627	1,330,861 61
In force at the end of the year.....	\$141,297,875	\$1,743,980 94
Deduct amount re-insured.....	4,789,886	65,692 52
Net amount in force December 31st, 1887.....	<u>\$136,507,989</u>	<u>\$1,678,288 42</u>
<i>Perpetual Risks.</i>	<i>Amount of Risks.</i>	<i>Total Deposits.</i>
Perpetual risks in force on the 31st of December, 1886.....	\$15,125,312	\$407,568 24
Perpetual risks written during the year.....	1,697,868	46,872 92
Total.....	\$16,823,070	\$454,441 16
Deduct those marked off as cancelled.....	288,544	8,896 17
In force December 31, 1887.....	<u>\$16,534,526</u>	<u>\$445,544 99</u>

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Term.</i>	<i>Year Written.</i>	<i>Amount Covered.</i>	<i>Gross Premiums Charged.</i>	<i>Fraction Unearned.</i>	<i>Amount of Premiums Unearned.</i>
One year or less	1887-88.....	\$36,459,020	\$1,131,375 89	1-2	\$565,687 95
Two years.....	1886-88.....	56,500	780 93	1-4	182 73
	1886-88.....	5,986,645	57,987 19	1-6	9,664 58
Three years.....	1886-89.....	11,660,234	125,248 68	1-2	62,624 84
	1887-90.....	15,031,635	163,712 41	5-6	136,427 00
Four years.....	1884-88.....	53,670	559 47	1-8	69 98
	1887-91.....	38,450	852 38	7-8	306 33
	1883-88.....	3,560,546	38,558 19	1-10	3,856 32
	1884-89.....	3,655,591	43,510 94	9-10	13,063 25
Five years.....	1885-90.....	2,305,618	30,800 22	1-2	15,400 11
	1886-91.....	5,221,797	64,573 87	7-10	45,201 36
	1887-92.....	6,296,015	77,504 72	9-10	69,764 25
	1881-88.....	43,900	771 75	1-14	55 12
	1882-89.....	54,200	1,146 50	8-14	245 70
	1883-90.....	116,932	2,349 45	5-14	899 05
Seven years.....	1884-91.....	50,850	894 44	1-2	447 22
	1885-92.....	62,380	1,239 00	9-14	796 50
	1886-93.....	43,700	636 00	11-14	499 73
	1887-94.....	43,000	1,190 00	12-14	1,106 00
Eight years.....	1882-90.....	500	20 00	5-16	6 25
	1881-91.....	5,000	150 00	7-20	52 50
	1882-92.....	22,000	233 00	9-20	104 85
Ten years.....	1883-93.....	10,060	263 25	11-20	144 23
	1884-94.....	5,000	50 00	13-20	32 50
	1886-96.....	7,672	125 78	17-20	107 75
	1887-97.....	2,000	12 00	19-20	11 40
Totals.....		\$141,297,875	\$1,743,980 54		\$326,676 92
Deduct re-insurance.....		4,789,886	65,692 62	1-2	32,946 25
		<u>\$136,507,989</u>	<u>\$1,678,288 02</u>		<u>\$308,830 67</u>

GENERAL INTERROGATORIES.

Total amount of premiums received from the organization of the company to date.....	\$14,008,523
Total amount of cash dividends declared since the company commenced business.....	2,370,975
Total amount of the company's stock owned by the directors at par value.....	17,600
Losses paid from organization to date.....	8,112,574
Losses incurred during the year, fire.....	916,194

Amount deposited in various States and countries, which, under the laws thereof, is held *exclusively* for the protection of the policy holders therein:

Name States and Countries.	Deposits.
Georgia.....	\$25,000
Oregon.....	50,000
Total.....	\$75,000

BUSINESS IN THE STATE OF MICHIGAN DURING THE YEAR 1887.

	Fire Risks.
Fire risks taken.....	\$4,495,436 00
Premiums received.....	71,124 76
Losses paid.....	88,260 24
Total losses incurred during the year in the State of Michigan.....	20,650 58

ANGLO-NEVADA ASSURANCE CORPORATION.

CALIFORNIA.

HOME OFFICE, No. 410 PINE ST., SAN FRANCISCO.

(Incorporated November 4, 1885; commenced business December 1, 1886.)

LOUIS SLOSS, *President*. - - - - - Z. P. CLARK, *Secretary*.

Attorney for Michigan, H. C. MUNSON, of Detroit.

CAPITAL.

Capital stock paid..... \$2,000,000.

ASSETS.

Loans on bond and mortgage of real estate (first liens).....	\$637,500 00
Interest accrued on said mortgage loans.....	25,806 92
Value of lands mortgaged.....	\$1,760,000 00
Buildings (insured for \$37,000.00).....	120,000 00
Total value of mortgaged premises.....	\$1,880,000 00

STOCKS AND BONDS OWNED ABSOLUTELY BY THE COMPANY.

	Par Value.	Market Value.
Southern Pacific R. R. of Arizona, (first mortgage bonds)...	\$1,390,000 00	\$1,523,050 00
United States registered bonds.....	50,000 00	62,500 00
Totals (carried out at market value).....	\$1,440,000 00	\$1,584,550 00

Cash in company's principal office, \$4,863.56; cash in bank, \$117,089.98	\$121,408 54
Interest due and accrued on stocks, not included in "market value".....	1,487 50
Gross premiums in due course of collection.....	124,546 98
Due from other companies for re-insurance on losses already paid.....	2,588 87

Aggregate amount of the assets of the company.....	\$2,497,833 18
Deduct special deposit in Oregon.....	50,000 00

Total admitted assets.....	\$2,447,833 18
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LIABILITIES.

Amount of unpaid losses (of which \$3,400.00 are resisted).....	\$47,069 97
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Re-insurance reserve at 50 per cent of premiums on fire risks, running one year or less, from date of policy.....	\$330,578 41
Re-insurance reserve <i>pro rata</i> on fire risks running more than one year.....	93,628 64
Re-insurance reserve at 100 per cent on all unexpired inland and marine navigation risks.....	32,803 73

Amount of reserve on all outstanding risks.....	457,007 78
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Commissions and brokerage.....	8,872 89
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Re-insurance.....	7,509 16
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Aggregate.....	\$515,459 80
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Deduct liability on special deposit.....	2,828 92
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Net liabilities (except capital stock).....	\$512,630 88
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Surplus as regards policy holders.....	\$1,935,202 80
Capital stock.....	2,000,000 00

Impairment of capital.....	\$84,797 70
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INCOME DURING THE YEAR.

	On Fire Risks.	On Marine and Inland Risks.	
Gross amount received for premiums.....	\$1,180,338 90	\$209,361 86	
Deduct amount paid for re-insurance, for rebate, abatement, and return premiums.....	830,158 41	94,837 55	
	\$340,180 49	\$114,523 81	
Net amount of cash actually received for premiums.....			\$954,704 30
Interest received on bonds and mortgages.....			12,327 37
Interest and dividends received on bonds and stocks, and from all other sources.....			88,741 83
Aggregate cash income..			\$1,050,773 50

EXPENDITURES DURING THE YEAR.

	On Fire Risks.	On Marine and Inland Risks.	
Gross amount actually paid for losses.....	\$404,080 61	\$172,196 75	
Deduct amount actually received for salvages, \$1,484.08; re-insurances, \$131,497.92.....	32,100 11	100,881 89	
	\$371,980 50	\$71,314 86	
Net amount paid for losses (of which \$25,345.08 belonged to prior years).....			\$443,295 36
Cash dividends actually paid.....			90,000 00
Paid or allowed during the year for commissions and brokerage.....			205,874 68
Paid during the year for salaries, fees, and all other charges of officers, clerks, agents, and all other employes.....			58,381 15
Paid State, National, and local taxes, in this and other States.....			8,369 60
All other payments, viz: General expenses.....			65,524 40
Aggregate cash expenditures.....			\$866,445 19

MISCELLANEOUS.

<i>Risks and Premiums.</i>	<i>Fire Risks.</i>	<i>Premiums Thereon.</i>	<i>Marine and Inland Risks.</i>	<i>Premiums Thereon.</i>
In force December 31st, 1886.....	\$18,261,873	\$288,791 88	\$1,803,078	\$38,045 88
Written during the year	84,301,905	1,182,556 30	22,075,712	215,898 43
Total	\$102,563,678	\$1,471,348 18	\$23,878,790	\$253,944 31
Deduct expirations.....	42,053,528	587,702 97	20,746,291	196,791 40
In force at end of the year.....	\$60,510,150	\$883,645 21	\$3,132,399	\$57,152 91
Deduct amount re-insured.....	6,786,945	100,446 43	1,295,564	24,350 18
Net amount in force December 31st, 1887.....	\$53,723,205	\$783,198 73	\$1,837,035	\$32,802 73

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year Written.</i>	<i>Term.</i>	<i>Amount Covered.</i>	<i>Gross Premiums Charged.</i>	<i>Fraction Unearned.</i>	<i>Amount of Premiums Unearned.</i>
1887.....	One year or less.....	\$44,803,230	\$981,152 67	1-2	\$330,573 41
1886.....	Two years,.....	111,363	1,019 52	1-4	254 84
1887.....	.....	88,200	1,065 15	3-4	813 82
1885.....	.....	68,263	589 50	1-6	148 25
1886.....	Three years,.....	1,474,064	21,802 07	1-2	10,901 02
1887.....	.....	5,463,698	74,464 18	5-6	62,053 30
1886.....	.....	96,375	1,290 57	5-8	800 33
1887.....	Four years,.....	61,050	500 84	7-8	438 23
1886.....	.....	195,670	3,418 70	7-10	2,393 49
1887.....	Five years,.....	1,261,292	17,585 58	9-10	15,826 36
Totals.....		\$53,723,205	\$783,198 73		\$424,205 05

GENERAL INTERROGATORIES.

Total amount of premiums received from the organization of the company to date.....	\$1,634,989 00
Total amount of cash dividends declared since the company commenced business.....	90,000 00
Total amount of the company's stock owned by the directors at par value.....	137,500 00
Losses paid from organization to date.....	544,601 00
Losses incurred during the year, fire, marine, and inland.....	465,030 00
Loaned to stockholders and officers.....	200,000 00
Amount deposited in various States and countries, which, under the laws thereof, is held exclusively for the protection of the policy-holders therein:	

<i>Name States and Countries.</i>	<i>Deposits.</i>	<i>Liabilities.</i>
Oregon	\$50,000 00	\$2,828 92

BUSINESS IN THE STATE OF MICHIGAN DURING THE YEAR 1887.

	<i>Fire Risks.</i>
Fire risks taken.....	\$1,069,645 00
Premiums received.....	20,375 40
Losses paid.....	11,775 47
Total losses incurred during the year in the State of Michigan.....	12,155 47

ARTISANS' INSURANCE COMPANY.

PENNSYLVANIA.

HOME OFFICE, PITTSBURGH.

(Incorporated March 31, 1886; commenced business July 2, 1886.)

A. J. BARR, *President*.CHARLES P. SMITH, *Secretary*.

Attorney for Michigan, A. C. BLODGETT, of Detroit.

CAPITAL.

Capital stock paid.....\$100,000.

ASSETS.

Real estate.....	\$88,400 00
Loans on bond and mortgage of real estate (first liens).....	66,560 62
Interest due, \$1,090.00, and accrued, \$940.59 on said mortgage loans. Total,	2,080 59

STOCKS AND BONDS OWNED ABSOLUTELY BY THE COMPANY.

	Par Value.	Market Value.	
Eagle Cotton Mills stock.....	\$3,900 00	\$1,950 00	
Artisans Deposit Bank stock.....	500 00	500 00	
Pittsburgh, Cincinnati & St. Louis R. R. 7 per cent. bonds..	7,110 00	7,089 00	
Totals (carried out at market value).....	\$10,510 00	\$9,539 00	9,539 00

Amount loaned on stocks, bonds, and other securities (except mortgages) held as collateral, the market value of which is \$13,450.00.....	10,000 00
Cash in company's principal office, \$899.66; cash in bank, \$5,024.64.....	5,924 30
Interest due and accrued on collateral loans.....	26 25
Gross premiums in due course of collection.....	2,818 68
Rents due and accrued.....	354 00

Aggregate amount of all the available assets of the company.....	\$130,653 44
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LIABILITIES.

Amount of unpaid losses.....	\$310 61
Re-insurance reserve at 50 per cent of premiums on fire risks, running one year or less, from date of policy.....	\$3,199 47
Re-insurance reserve <i>pro rata</i> on fire risks running more than one year.....	9,839 78
Amount of reserve on all outstanding risks.....	18,089 25
Cash dividends declared, due or to become due.....	108 00
Due and accrued for salaries, rent, advertising, or agency expenses.....	178 40
Commissions and brokerage.....	140 00

Aggregate liabilities (except capital stock).....	\$18,776 26
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Surplus as regards policy-holders.....	\$111,877 18
Capital stock.....	100,000 00
Surplus over capital.....	\$11,877 18

INCOME DURING THE YEAR.

	On Fire Risks.	On Marine and Inland Risks.	
Gross amount of cash received for premiums.....	\$25,132 62	\$78 90	
Deduct amount paid for re-insurance, for rebate, abatement, and return premiums.....	3,560 84		
	\$21,572 08	\$78 90	
Net amount of cash actually received for premiums.....			\$21,650 98
Interest received on bonds and mortgages.....			8,687 24
Income from all other sources, viz.: Rents, \$3,671.50; commissions, \$1,139.76; re-insurances, \$57.08.....			4,868 29
Aggregate cash income.....			<u>\$30,206 51</u>

EXPENDITURES DURING THE YEAR.

	On Fire Risks.	
Gross amount actually paid for losses.....	\$12,605 98	
Deduct amount actually received for re-insurances.....	57 08	
Net amount paid for losses (of which \$2,981.74 belonged to prior years)....		\$12,548 90
Cash dividends actually paid.....		6,070 50
Paid or allowed during the year for commissions and brokerage.....		2,881 98
Paid during the year for salaries, fees, and all other charges of officers, clerks, agents, and all other employes.....		4,169 88
Paid State, National, and local taxes, in this and other States.....		500 44
All other payments, viz.: Expenses and rent of office.....		2,233 26
City and county taxes, repairs and expenses on real estate.....		2,021 76
Aggregate cash expenditures.....		<u>\$30,426 73</u>

MISCELLANEOUS.

Risks and Premiums.	Fire Risks.	Premiums Inland Risks. Thereon.	Premiums Thereon.
In force December 31st, 1886.....	\$2,696,458	\$83,313 06	
Written during the year.....	2,377,379	26,387 72	\$19,100
Total.....	\$4,973,732	\$59,600 78	\$19,100
Deduct expirations.....	2,092,033	25,010 89	19,100
In force at the end of the year.....	\$2,881,700	\$34,589 89	
Deduct amount re-insured.....	118,583	1,350 22	
Net amount in force December 31st, 1887.....	\$2,763,118	\$33,239 67	

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	Term.	Amount Covered.	Gross Premiums Charged.	Fraction Unearned.	Premiums Unearned.
1887.....	One year or less.....	\$1,299,131	\$16,398 95	1-2	\$8,199 47
1886.....	Three years. {	391,674	4,437 32	1-6	195,000 00
1885.....		521,884	5,966 04	1-2	50,150 00
1887.....		553,405	6,223 99	5-6	4,000 00
1884.....	Four years. {	4,581	37 95	1-8	260,287 00
1883.....		2,000	41 20	1-10	12,916 84
1884.....		26,500	322 00	3-10	5,500 00
1885.....	Five years. {	32,500	453 00	1-2	
1886.....		17,975	236 69	7-10	
1887.....		23,100	482 75	9-10	
Totals.....		\$2,881,700	\$34,589 89		\$18,089 26

GENERAL INTERROGATORIES.

Total amount of premiums received from the organization of the company to date.....	\$480,105 00
Total amount of cash dividends declared since the company commenced business.....	195,000 00
Total amount of the company's stock owned by the directors at par value.....	50,150 00
Total amount loaned to officers and directors.....	4,000 00
Losses paid from organization to date.....	260,287 00
Losses incurred during the year, fire, marine, and inland.....	12,916 84
Loaned to stockholders and officers.....	5,500 00

BUSINESS IN THE STATE OF MICHIGAN DURING THE YEAR 1887.

	<i>Fire Risks.</i>
Fire risks taken.....	\$82,048 75
Premiums received.....	895 02
Losses paid.....	1,286 39
Total losses incurred during the year in the State of Michigan.....	1,307 00

AURORA FIRE AND MARINE INSURANCE COMPANY.

OHIO.

HOME OFFICE, CINCINNATI.

(Incorporated January, 1871; commenced business April, 8, 1871)

C. J. KREHBIEL, *President*. - - - - - FRANK BREILING, *Secretary*.

Attorney for Michigan, WILLIAM PARKINSON, of Detroit.

CAPITAL.

Capital stock paid..... \$100,000

ASSETS.

Loans on bonds and mortgages of real estate (first liens).....	\$26,171 74
Interest due \$66.50 and accrued, \$1,170.37 on said mortgage bonds; total..	1,236 87
Value of lands mortgaged.....	\$32,670 00
Buildings (insured for \$7,800).....	27,900 00
Total value of mortgaged premises.....	\$60,570 00

STOCKS AND BONDS OWNED ABSOLUTELY BY THE COMPANY.

	<i>Par Value.</i>	<i>Market Value.</i>	
United States registered 4 per cent bonds.....	\$75,000 00	\$94,875 00	
Cincinnati Street Railway stock.....	15,000 00	15,037 50	
Cincinnati National Bank stock.....	5,000 00	2,750 00	
Cincinnati Gas Light and Coke Co. stock.....	4,000 00	7,200 00	
Totals (carried out at market value).....	\$99,000 00	\$119,862 50	\$119,862 50

Amount loaned on stocks, bonds, and other securities (except mortgages), held as collateral, the market value of which is \$2,490.00.....	2,000 00
Cash in company's principal office, \$2,070.00; cash in bank, \$1,519.50....	3,589 50
Gross premiums in due course of collection.....	3,696 88
Bills receivable, <i>not matured</i> , taken for fire risks.....	800 88
Rents due and accrued.....	58 00

Aggregate amount of all the available assets of the company..... \$157,416 82

LIABILITIES.

Amount of unpaid losses (of which \$1,461.22 are resisted).....	\$3,452 25
Re-insurance reserve at 50 per cent. of premiums on fire risks, running one year or less from date of policy.....	\$17,963 09
Re-insurance reserve <i>pro rata</i> on fire risks running more than one year.....	25,000 06

Amount of reserve on all outstanding risks.....	\$42,428 17
Interest due and unpaid.....	71 60
Cash dividends declared, due or to become due.....	215 00

Aggregate liabilities (except capital stock)..... \$46,162 02

Surplus as regards policy holders.....	\$111,254 80
Capital stock.....	100,000 00
Surplus over capital.....	\$11,254 80

INCOME DURING THE YEAR.

	On Fire Risks.
Gross amount of cash received for premiums.....	\$90,668 61
Deduct amount paid for re-insurance, for rebate, abatement, and return premiums.....	5,524 84
Net amount of cash actually received for premiums.....	\$55,148 77
Interest received on bonds and mortgages.....	1,625 54
Interest and dividends received on bonds and stocks, and from all other sources.....	4,310 14
Income from all other sources, viz.: Suspense account.....	87 50
Aggregate cash income.....	\$61,116 95

EXPENDITURES DURING THE YEAR.

	On Fire Risks.
Gross amount actually paid for losses.....	\$29,117 60
Deduct amounts actually received for salvages, \$334 67, re-insurances, \$5,306 76.....	5,641 43
Net amount paid for losses.....	\$23,476 17
Cash dividends actually paid.....	5,785 00
Paid or allowed during the year for commissions and brokerage.....	12,679 50
Paid during the year for salaries, fees, and all other charges of officers, clerks, agents, and all other employes.....	6,115 61
Paid State, National, and local taxes in this and other States.....	972 51
All other payments, viz.: Miscellaneous expenditures.....	5,850 28
Aggregate cash expenditures.....	\$54,879 05

MISCELLANEOUS.

Risks and Premiums.	Fire Risks.	Premiums Thereon.
In force December 31st, 1886:.....	\$5,595,274	\$67,857 23
Written during the year.....	5,054,723	60,797 98
Total.....	\$10,649,997	\$128,655 16
Deduct expirations.....	3,697,583	44,662 71
In force at the end of the year.....	\$6,952,414	\$83,992 44
Deduct amount re-insured.....	214,598	3,118 86
Net amount in force December 31st, 1887.....	\$6,737,816	\$80,873 59

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	Term.	Amount Covered.	Gross Premiums Charged.	Fraction Unearned.	Amount of Premiums Unearned.
1887.....	One year or less.....	\$2,757,617	\$31,726 19	1-2	\$17,363 69
1885.....	Three years,.....	816,368	9,052 41	1-6	1,508 73
1886.....		844,464	9,385 43	1-2	4,667 72
1887.....		1,224,129	13,132 81	5-6	10,944 01
1883.....	Five years,.....	142,175	2,224 40	1-10	222 84
1884.....		214,374	3,012 09	8-10	900 90
1885.....		202,826	2,755 86	1-2	1,377 93
1886.....		195,124	2,647 94	7-10	1,881 65
1887.....		310,849	3,951 56	9-10	3,556 40
Totals.....		\$6,707,926	\$80,873 59		\$42,428 17

GENERAL INTERROGATORIES.

Total amount of premiums received from the organization of the company to date.....	\$1,187,078 00
Total amount of cash dividends declared since the company commenced business.....	180,536 00
Total amount of the company's stock owned by the directors at par value.....	87,540 00
Total amount loaned to officers and directors.....	18,899 60
Losses paid from organization to date.....	672,664 00
Losses incurred during the year, fire.....	81,108 00
Loaned to stockholders not officers.....	6,978 00

BUSINESS IN THE STATE OF MICHIGAN DURING THE YEAR 1887.

	<i>Fire Risks.</i>
Fire risks taken.....	\$383,788 00
Premiums received.....	8,514 66
Losses paid.....	2,288 76
Total losses incurred during the year in the State of Michigan.....	2,288 76

BOATMAN'S FIRE AND MARINE INSURANCE COMPANY.

PENNSYLVANIA.

HOME OFFICE, No. 418 WOOD ST., PITTSBURGH.

(Incorporated March 20, 1885; commenced business May 23, 1885.)

OLIVER P. SCAIFE, *President.* - - - - - HENRY H. SCHENCK, *Secretary.*

Attorney for Michigan, CHARLES L. CLARK, of Detroit.

CAPITAL.

Capital stock paid..... \$350,000

ASSETS.

Real estate.....	\$69,970 09
Loans on bond and mortgage of real estate (first liens), of which \$1,509.00 is in process of foreclosure.....	58,831 72
Interest due \$90.00 and accrued, \$588.42 on said mortgage loans; total..	678 43
Value of lands mortgaged.....	\$89,500 00
Buildings (insured for \$48,200.00).....	68,500 00
Total value of mortgaged premises.....	\$158,000 00

STOCKS AND BONDS OWNED ABSOLUTELY BY THE COMPANY.

	<i>Par Value.</i>	<i>Market Value.</i>
Erie & Pittsburgh Railroad Company stock.....	\$15,000 00	\$18,500 00
Merchants and Manufacturers' National Bank stock.....	2,500 00	2,850 00
Exchange National Bank stock.....	5,450 00	8,720 00
Pittsburgh, Alleghany & Manchester Passenger R'y stock.....	5,800 00	9,280 00
Citizens' National Bank stock.....	4,850 00	5,678 00
Iron City National Bank stock.....	2,000 00	3,600 00
People's Savings Bank stock.....	1,200 00	2,108 00
Safe Deposit Company stock.....	10,000 00	12,400 00
Monongahela Water Company stock.....	1,150 00	2,047 00

	Par Value.	Market Value.	
Union Switch & Signal Company stock.....	\$3,350 00	\$1,070 00	
Pittsburgh, Cincinnati & St. Louis Railroad Company bonds	53,000 00	63,070 00	
City of Pittsburgh bonds	18,000 00	23,715 00	
Alleghany Valley Railroad Company bonds.....	12,000 00	14,040 00	
Erie & Pittsburgh Railroad Company bonds	5,000 00	5,750 00	
Pittsburgh, Alleghany & Manchester P. Railway bonds....	8,500 00	9,645 00	
Point Bridge Company bonds.....	1,700 00	1,761 00	
Liberty School Sub. District bonds.....	2,000 00	2,190 00	
North Side Bridge Company bonds	18,000 00	20,700 00	
Connellsville Water Company bonds	5,000 00	5,250 00	
Pittsburgh, Chartiers & Yough. Railway Company bonds..	5,000 00	5,125 00	
Alleghany County 4 per cent. bonds.....	3,000 00	3,080 00	
City of Pittsburgh Fire Department bonds.....	5,000 00	5,856 00	
Totals (carried out at market value).....	\$139,400 00	\$224,092 60	\$224,092 00
Cash in company's principal office, \$2,155.44; cash in bank, \$20,410.88..			22,565 77
Gross premiums in due course of collection.....			29,240 23
Bills receivable, <i>not matured</i> , taken for fire, marine, or inland risks.....			60 00
Rents due and accrued.....			1,209 82
Aggregate amount of all of the available assets of the company...			\$406,148 05

LIABILITIES.

Amount of unpaid losses (of which \$2,800.00 are resisted).....		\$31,598 68
Re-insurance reserve at 50 per cent. of premiums on fire risks, running one year or less, from date of policy.....	\$62,677 08	
Re-insurance reserve <i>pro rata</i> on fire risks running more than one year.....	32,606 28	
Re-insurance reserve at 100 per cent on all unexpired inland navigation risks	60 00	
Amount of reserve on all outstanding risks		115,848 31
Due and accrued for salaries, rent, advertising, or agency expenses.....		93 71
Due and to become due for borrowed money.....		12,000 00
Commissions and brokerage.....		5,979 05
Re-insurances.....		86 78
City taxes.....		2,819 51
Aggregate liabilities (except capital stock).....		\$167,916 04
Surplus as regards policy-holders.....	\$236,233 01	
Capital stock.....	250,000 00	
Impairment of capital.....	\$11,767 99	

INCOME DURING THE YEAR.

	On Fire Risks.	On Marine and Inland Risks.	
Gross amount of cash received for premiums.....	\$229,878 22	\$5,908 31	
Deduct amount paid for re-insurance, for rebate, abatement, and return premiums.....	33,107 48	1,014 08	
	\$191,770 74	\$4,894 23	
Net amount of cash actually received for premiums.....			\$196,664 97
Interest received on bonds and mortgages.....			3,631 35
Interest and dividends received on bonds and stocks, and from all other sources			13,205 07
Rents.....			3,704 61
Income from all other sources.....			358 00
Aggregate cash income.....			\$217,564 00

EXPENDITURES DURING THE YEAR.

	On Fire Risks.	On Marine and Inland Risks.	
Gross amount actually paid for losses.....	\$206,624 94	\$1,059 45	
Deduct amounts actually received for salvages, \$387 43; Re-insurances, \$11,195.16.....	11,520 06	362 50	
	\$197,304 88	\$696 95	

Net amount paid for fire losses (of which \$60,560.44 belonged to prior years).....	\$198,001 81
Paid or allowed during the year for commissions and brokerage.....	37,478 95
Paid during the year for salaries, fees, and all other charges of officers, clerks, agents, and all other employes.....	12,717 19
Paid State, National, and local taxes, in this and other States.....	5,781 03
Interest paid on borrowed money.....	261 84
All other payments, viz: Profit and loss, \$610.00; general expenses \$12,808.78.....	18,418 78
Aggregate cash expenditures.....	\$267,604 09

MISCELLANEOUS.

<i>Risks and Premiums.</i>	<i>Fire Risks.</i>	<i>Premiums Thereon.</i>	<i>Marine and Inland Risks.</i>	<i>Premiums Thereon.</i>
In force December 31st, 1886.....	\$16,308,202	\$236,915 32	\$2,995	\$103 22
Written during the year.....	17,575,581	235,364 70	980,515	5,670 90
Total.....	\$33,883,783	\$472,280 02	\$983,510	\$5,774 12
Deduct expirations.....	16,318,611	240,456 14	932,010	5,714 12
In force at the end of the year.....	\$17,565,172	\$231,813 88	\$1,500	\$60 00
Deduct amount re-insured.....	648,625	8,636 85		
Net amount in force December 31st 1887.....	\$16,716,547	\$223,177 53	\$1,500	\$60 00

RECAPITULATION OF FIRE RISKS AND PREMIUMS

<i>Year Written.</i>	<i>Term.</i>	<i>Amount Covered.</i>	<i>Gross Premiums Charged.</i>	<i>Fractions Unearned.</i>	<i>Amount of Premiums Unearned.</i>
1887.....	One year less.....	\$11,971,859	\$165,354 08	1-2	\$82,677 03
1886.....	Two years, {.....	4,550	68 20	1-4	22 05
1887.....	Two years, {.....	3,300	22 95	3-4	17 22
1885.....	Three years, {.....	1,040,046	12,638 02	1-6	2,106 34
1886.....	Three years, {.....	1,527,493	18,448 30	1-2	9,224 15
1887.....	Three years, {.....	1,711,708	20,251 42	5-6	16,076 20
1885.....	Four years, {.....	1,500	15 00	3-8	4 48
1887.....	Four years, {.....	6,490	70 00	7-8	61 25
1883.....	Five years, {.....	11,150	217 08	1-10	21 70
1884.....	Five years, {.....	18,050	304 50	3-10	91 85
1885.....	Five years, {.....	46,325	745 87	1-2	372 93
1886.....	Five years, {.....	226,408	3,559 52	7-10	2,489 56
1887.....	Five years, {.....	147,040	1,465 61	9-10	1,319 05
Totals.....		\$16,716,547	223,177 53		\$115,283 31

GENERAL INTERROGATORIES.

Total amount of premiums received from the organization of the company to date.....	\$1,949,278
Total amount of cash dividends declared since the company commenced business.....	219,607
Total amount of the company's stock owned by the directors at par value.....	48,000
Total amount loaned to officers and directors.....	9,800
Losses paid from organization to date.....	1,236,108
Dividends declared payable in stock from organization.....	112,500
Losses incurred during the year, fire, marine, and inland.....	168,128

BUSINESS IN THE STATE OF MICHIGAN DURING THE YEAR 1887.

	Fire Risks.
Fire risks taken	\$617,580 00
Premiums received	8,930 88
Losses paid	2,533 37
Total losses incurred during the year in the State of Michigan	2,551 60

BOSTON MARINE INSURANCE COMPANY.

MASSACHUSETTS.

HOME OFFICE, No. 17 STATE ST. BOSTON.

(Incorporated December 23, 1873; commenced business January 20, 1874.)

RANSOM B. FULLER, *President*, - - - - - THOMAS H. LORD, *Secretary*.

Attorney for Michigan, FRANCIS O. DAVENPORT, of Detroit.

• CAPITAL.

Capital stock paid \$1,000,000

ASSETS.

Real estate	\$15,666 01
Loans on bond and mortgage of real estate (first liens)	449,300 00
Interest due \$781.50, and accrued \$607.03, on said mortgage loans; total	1,394 53

STOCKS AND BONDS OWNED ABSOLUTELY BY THE COMPANY.

	Par Value.	Market Value.	
United States bonds	\$100,000 00	\$125,500 00	
Boston city bonds	100,000 00	110,812 50	
Bangor bonds	10,000 00	11,325 00	
Boston & Albany R. R. bonds	20,000 00	22,050 00	
Oregon Short Line R. R. bonds	10,000 00	9,875 00	
Chicago, Kansas & Western R. R. bonds	15,000 00	11,625 00	
Chicago, Burlington & Quincy R. R. bonds	7,000 00	6,440 00	
Louisville, Evansville & St. Louis R. R. bonds	2,000 00	2,040 00	
Atchison, Topeka & Santa Fé stock	115,000 00	111,750 00	
Chicago, Burlington & Quincy stock	62,700 00	81,686 75	
Iron Railroad stock	29,700 00	22,275 00	
Union Pacific stock	15,000 00	8,812 50	
Manchester Mills stock	20,000 00	29,400 00	
Atchison, Topeka & Santa Fé stock	20,000 00	20,000 00	
Elliot National Bank stock	25,000 00	32,437 50	
Merchandise National Bank stock	25,000 00	24,625 00	
State National Bank stock	20,000 00	23,000 00	
New England National Bank stock	15,000 00	21,975 00	
First National Bank stock	10,000 00	22,175 00	
National Bank of the Republic stock	15,000 00	20,700 00	
National Revere Bank stock	15,000 00	18,750 00	
Beverly National Bank (Beverly) stock	12,800 00	17,514 00	
Naumkeag National Bank (Salem) stock	10,000 00	14,075 00	
Atlantic National Bank stock	10,000 00	13,325 00	
Globe National Bank stock	13,400 00	12,294 50	
Hamilton National Bank stock	10,000 00	12,125 00	
National Exchange Bank stock	10,000 00	12,500 00	
Old Boston National Bank stock	10,000 00	11,800 00	
Atlas National Bank stock	10,000 00	11,425 00	
National Hide and Leather Bank stock	10,000 00	11,400 00	
Howard National Bank stock	10,000 00	10,625 00	
Suffolk National Bank stock	10,000 00	11,550 00	
National Eagle Bank stock	10,000 00	10,125 00	
Brookline National Bank stock	10,000 00	10,700 00	
Lincoln National Bank stock	8,000 00	8,980 00	
Merchant National Bank (Salem) stock	5,000 00	6,900 00	
North National Bank stock	4,800 00	6,288 00	
Mercantile National Bank (Salem) stock	5,000 00	5,975 00	
National Grand Bank (Marblehead) stock	1,700 00	2,125 00	
Railroad National Bank (Lowell) stock	1,500 00	1,948 13	
First National Bank (Salem) stock	500 00	1,850 00	
Merchants' National Bank stock	200 00	276 50	
Fremont National Bank stock	5,000 00	5,000 00	
Totals (carried out at market value)	\$819,100 00	\$983,813 38	983,813 38

Amount loaned on stocks, bonds, and other securities (except mortgages) held as collateral, the market value of which is \$169,951.00.....	\$104,780 00
Cash in bank.....	261,705 88
Interest due and accrued on stocks, not included in "market value".....	2,547 41
Interest due and accrued on collateral loans.....	1,596 93
Net premiums in due course of collection.....	170,607 16
Bills receivable, <i>not matured</i> , taken for marine or inland risks.....	441,082 69
Aggregate amount of all the available assets of the company.....	<u>\$2,382,495 99</u>

LIABILITIES.

Amount of unpaid losses (of which \$20,750.00 are resisted).....	\$315,315 00
Amount of reserve on all outstanding marine and inland risks.....	876,438 47
Aggregate liabilities (except capital stock).....	<u>\$691,748 47</u>
Surplus as regards policy-holders.....	\$1,690,747 52
Capital stock.....	1,000,000 00
Surplus over capital.....	<u>\$690,747 52</u>

INCOME DURING THE YEAR.

	<i>On Marine and Inland Risks.</i>
Gross amount of cash received for premiums.....	\$1,226,227 31
Deduct amount paid for re-insurance, rebate, abatement, and return premiums.....	191,829 99
Net amount of cash actually received for premiums.....	\$1,088,897 32
Interest received on bonds and mortgages.....	73,281 61
Interest and dividends received on bonds and stocks, and from all other sources.....	
Aggregate cash income.....	<u>\$1,105,878 93</u>

EXPENDITURES DURING THE YEAR.

	<i>On Marine and Inland Risks.</i>
Gross amount actually paid for losses.....	\$320,027 69
Deduct amounts actually received for salvages, \$53,160.68; re-insurances, \$35,239.27.....	138,408 95
Net amount paid for losses (of which \$206,594.00 belonged to prior years). ..	\$681,618 74
Cash dividends actually paid.....	100,000 00
Paid or allowed during the year for commissions and brokerage.....	49,279 39
Paid during the year for salaries, fees, and all other charges of officers, clerks, agents, and all other employes.....	88,406 10
Paid State, National, and local taxes, in this and other States.....	17,887 35
All other payments, viz.: Rents and general expenses.....	79,269 69
Aggregate cash expenditures.....	<u>\$966,461 27</u>

MISCELLANEOUS.

<i>Risks and Premiums.</i>	<i>Marine and Inland Risks.</i>	<i>Premiums Thereon.</i>
In force December 31st, 1886.....	\$9,501,520	\$356,158 19
Written during the year.....	124,176,861	1,274,721 94
Total.....	\$133,678,371	\$1,630,874 13
Deduct expirations.....	123,328,548	1,232,648 19
In force at the end of the year.....	\$10,349,783	\$398,225 94
Deduct amount re-insured.....	781,161	21,732 47
Net amount in force December 31st, 1887.....	<u>\$9,618,622</u>	<u>\$376,493 47</u>

1887.]

BOYLSTON INSURANCE COMPANY.

45

GENERAL INTERROGATORIES.

Total amount of premiums received from the organization of the company to date.....	\$14,761,643
Total amount of cash dividends declared since the company commenced business.....	980,000
Total amount of the company's stock owned by the directors at par value.....	135,900
Losses paid from organization to date.....	9,055,708
Losses incurred during the year, marine and inland.....	228,749
Loaned to stockholders and officers.....	28,500

BUSINESS IN THE STATE OF MICHIGAN DURING THE YEAR 1887.

	<i>Marine and Inland Risks.</i>
Marine and inland risks taken.....	\$307,467 00
Premiums received.....	819 65
Losses paid.....	62 61
Total losses incurred during the year in the State of Michigan.....	62 61

BOYLSTON INSURANCE COMPANY.

MASSACHUSETTS.

HOME OFFICE, No. 30, KILBY ST., BOSTON.

(Incorporated December 26, 1872; commenced business, January 8, 1873.)

JOSEPH W. BALCH, *President*, - - - - - WASHINGTON GLOVER, *Secretary*.

Attorney for Michigan, FRANCIS O. DAVENPORT, of Detroit.

CAPITAL.

Capital stock paid.....\$557,200

ASSETS.

Loans on bond and mortgage of real estate (first liens).....	\$178,000 00
Interest accrued on said mortgage loans.....	8,219 02
Value of lands mortgaged.....	\$198,300 00
Buildings (insured for \$126,350).....	120,000 00
Total value of mortgaged premises.....	\$322,300 00

STOCKS AND BONDS OWNED ABSOLUTELY BY THE COMPANY.

	<i>Par Value.</i>	<i>Market Value.</i>
Merchants' National bank stock.....	\$25,000 00	\$34,500 00
State National bank stock.....	20,000 00	23,000 00
Merchandise National bank stock.....	10,000 00	10,000 00
Republic National bank stock.....	30,000 00	41,400 00
Washington National bank stock.....	30,000 00	36,600 00
Columbian National bank stock.....	30,000 00	38,100 00
Tremont National bank stock.....	20,000 00	20,000 00
New England National bank stock.....	1,700 00	2,499 00
Revere National bank stock.....	6,700 00	8,375 00
Boston and Albany R. R. Co. stock.....	5,700 00	11,400 00
Boston and Providence R. R. Co. stock.....	30,000 00	72,900 00
Fitchburg R. R. Co. stock.....	35,000 00	82,550 00
Old Colony R. R. Co. bonds.....	25,000 00	25,750 00
California So. R. R. bonds.....	25,000 00	28,000 00
Chicago, Burlington & Quincy R. R. bonds.....	30,000 00	29,400 00
Cedar Rapids & Mo. River R. R. bonds.....	31,000 00	35,940 00

	Par Value.	Market Value.	
New England Mortgage Security Co. bonds.....	\$10,000 00	\$10,000 00	
United States bonds.....	51,000 00	54,570 00	
City of Cairo bonds.....	1,600 00	1,600 00	
Totals (carried out at market value).....	\$417,700 00	\$516,584 00	\$516,584 00
Amount loaned on stocks, bonds, and other securities (except mortgages), held as collateral, the market value of which is \$129,930.00.....			101,000 00
Cash in company's principal office, \$2,185.77; cash in bank, \$72,564.56....			74,750 33
Interest due and accrued on stocks, not included in "market value,".....			983 25
Interest due and accrued on collateral loans.....			911 05
Gross premiums in due course of collection.....			23,676 72
Bills receivable, <i>not matured</i> , taken for marine or inland risks.....			15,758 73
Aggregate amount of all the available assets of the company.....			\$909,878 10

LIABILITIES.

Amount of unpaid losses.....		\$48,330 00
Re-insurance reserve at 50 per cent of premiums on fire risks, running one year or less, from date of policy.....	\$30,361 29	
Re-insurance reserve, <i>pro rata</i> on fire risks running more than one year.....	80,433 35	
Re-insurance reserve at 100 per cent on all unexpired marine risks.....	13,415 26	
Amount of reserve on all outstanding risks.....		174,259 90
Interest due to scrip holders.....		1,111 15
Due and accrued for salaries, rent, advertising, or agency expenses.....		500 00
Commissions and brokerage.....		1,300 00
Return premiums.....		200 00
Aggregate liabilities (except capital stock).....		\$225,701 05
Surplus as regards policy-holders.....	\$384,177 05	
Capital stock.....	557,200 00	
Surplus over capital.....	\$126,977 06	

INCOME DURING THE YEAR.

	On Fire Risks.	On Marine and Inland Risks.	
Gross amount of cash received for premiums.....	\$262,984 83	\$50,386 28	
Deduct amount paid for re-insurance, for rebate, abate- ment, and return premiums.....	42,529 75	6,038 83	
	\$221,455 08	\$44,327 45	
Net amount of cash actually received for premiums.....			\$265,783 53
Interest received on bonds and mortgages.....			8,454 17
Interest and dividends received on bonds and stocks, and from all other sources.....			27,722 98
Income from all other sources, viz.: R. R. rights sold.....			69 75
Bills and notes received during the year for premiums remaining unpaid (carried inside); fire.....		\$32,930 02	
Marine and inland.....		16,491 43	
Total.....		\$39,430 45	
Aggregate cash income.....			\$302,029 43

EXPENDITURES DURING THE YEAR.

	On Fire Risks.	On Marine and Inland Risks.	
Gross amount actually paid for losses.....	\$133,652 89	\$43,958 56	
Deduct amounts actually received for salvages and re-in- surances.....	1,748 59	14,199 73	
	\$136,904 80	\$29,758 83	

Net-amount paid for losses.....	\$166,663 18
Cash dividends actually paid.....	33,482 00
Interest paid to scrip-holders.....	1,627 25
Paid or allowed during the year for commissions and brokerage.....	42,847 29
Paid during the year for salaries, fees, and all other charges of officers, clerks, agents, and all other employes.....	29,400 00
Paid State, National, and local taxes in this State.....	5,886 05
All other payments, viz.: Rents and general expenses.....	27,225 83
Aggregate cash expenditures.....	<u>\$306,081 55</u>

MISCELLANEOUS.

<i>Risks and Premiums.</i>	<i>Fire Risks.</i>	<i>Premiums Thereon.</i>	<i>Marine and Inland Risks.</i>	<i>Premiums Thereon.</i>
In force December 31st, 1886.....	\$27,620,613	\$314,073 74	\$482,251	\$16,026 84
Written during the year.....	26,938,636	265,823 85	6,561,333	46,769 76
Total.....	\$54,559,249	\$579,896 59	\$7,043,584	\$62,796 60
Deduct expirations.....	23,429,764	238,310 13	6,593,096	47,939 17
In force at the end of the year.....	\$31,129,485	\$341,586 46	\$450,489	\$14,857 43
Deduct amount re-insured.....	1,641,247	17,397 53	79,492	1,442 17
Net amount in force December 31st, 1887.....	<u>\$29,488,238</u>	<u>\$324,188 93</u>	<u>\$370,997</u>	<u>\$13,415 26</u>

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year Written.</i>	<i>Term.</i>	<i>Amount Covered.</i>	<i>Gross Premiums Charged.</i>	<i>Fraction Unearned.</i>	<i>Amount of Premiums Unearned.</i>
1887.....	One year or less.....	\$18,918,216	\$160,723 57	1-2	\$80,361 29
1886.....	Two years,.....	42,117	280 95	1-4	65 24
1887.....		84,730	737 07	3-4	552 80
1886.....	Three years,.....	834,036	11,001 52	1-3	1,838 58
1886.....		1,070,330	13,135 38	1-2	6,567 69
1887.....	Four years,.....	1,567,288	16,883 27	5-6	14,069 39
1884.....		86,350	367 90	1-3	45 98
1886.....	Five years,.....	8,766	137 89	3-5	51 71
1886.....		18,250	217 90	5-8	136 18
1887.....	Six years,.....	66,112	474 25	7-8	414 87
1886.....		4,061,001	26,125 47	1-10	3,612 84
1884.....	Seven years,.....	1,930,332	20,389 38	2-10	6,110 61
1883.....		1,644,724	17,223 20	1-9	8,611 90
1886.....	Eight years,.....	1,483,940	17,198 47	7-10	12,035 43
1887.....		2,807,061	29,306 70	9-10	26,375 13
Totals.....		<u>\$29,488,238</u>	<u>\$324,188 93</u>		<u>\$100,844 64</u>

GENERAL INTERROGATORIES.

Total amount of premiums received from the organization of the company to date.....	\$5,303,006 00
Total amount of cash dividends declared since the company commenced business.....	764,796 00
Total amount of the company's stock owned by the directors at par value.....	16,400 00
Total amount loaned to officers and directors.....	6,000 00
Losses paid from organization to date.....	8,173,617 00
Losses incurred during the year, fire, marine, and inland.....	184,348 00

BUSINESS IN THE STATE OF MICHIGAN DURING THE YEAR 1887.

	<i>Fire Risks.</i>
Fire risks taken.....	\$694,453 00
Premiums received.....	8,914 37
Losses paid.....	7,868 28
Total losses incurred during the year in the State of Michigan.....	<u>8,906 70</u>

BUFFALO GERMAN INSURANCE COMPANY.

NEW YORK.

HOME OFFICE, NOS. 447 AND 449 MAIN ST., BUFFALO.

(Incorporated February 15, 1867; commenced business February 16, 1867.)

PHILIP BECKER, *President*. - - - - - OLIVER J. EGGERT, *Secretary*.

Attorney for Michigan, KARL SCHMERMANN, Detroit.

CAPITAL.

Capital stock paid.....\$200,000

ASSETS.

Real estate.....		\$275,000 00
Loans on bond and mortgage of real estate (first liens).....		856,980 55
Interest due on said mortgage loans.....		2,307 55
Value of land mortgaged.....	\$612,740 00	
Buildings (insured for \$274,439.00).....	436,888 00	
Total value of mortgaged premises.....	\$1,050,128 00	

STOCKS AND BONDS OWNED ABSOLUTELY BY THE COMPANY.

	Par Value.	Market Value.	
United States 4 per cent. registered bonds.....	\$220,000 00	\$229,600 00	
Tonawanda Gas Company bonds.....	25,000 00	25,000 00	
City of Buffalo, N. Y., warrants.....	100,049 99	100,049 99	
Totals (carried out at market value).....	\$345,049 99	\$354,649 99	384,649 99

Amount loaned on stocks, bonds, and other securities (except mortgages), held as collateral, the market value of which is \$120,845.00.....	95,500 00
Cash in company's principal office, \$1,725.51; cash in bank, \$96,301.99..	98,027 50
Interest due and accrued on collateral loans.....	845 00
Gross premiums in due course of collection.....	53,046 41
Bills receivable, <i>not matured</i> , taken for fire risks.....	896 32
Rents due and accrued.....	1,525 00

Aggregate amount of all the available assets of the company.....\$1,267,728 32

LIABILITIES.

Amount of unpaid losses (of which \$6,126.60 are resisted).....	\$25,199 81
Re-insurance reserve at 50 per cent. of premiums on fire risks, running one year or less, from date of policy.....	\$141,162 95
Re-insurance reserve <i>pro rata</i> on fire risks running more than one year.....	159,676 54

Amount of reserve on all outstanding risks.....	300,839 49
Commissions and brokerage.....	9,237 29

Aggregate liabilities (except capital stock).....\$385,276 59

Surplus as regards policy-holders.....	\$382,451 73
Capital stock.....	200,000 00
Surplus over capital.....	\$732,451 73

INCOME DURING THE YEAR.

	On Fire Risks.
Gross amount of cash received for premiums.....	\$492,984 54
Deduct amount paid for re-insurance, for rebate, abatement, and return premiums.....	98,253 30
Net amount of cash actually received for premiums.....	\$394,731 24
Interest received on bonds and mortgages.....	18,127 91
Interest and dividends received on bonds and stocks, and from all other sources.....	20,653 78
Income from all other sources, viz: Rents, \$15,139.48; brokerage, \$2,618.85; profit and loss account, \$130.99.....	17,889 32
Bill- and notes received during the year for premiums remaining unpaid (carried inside).....	\$306 32
Aggregate cash income.....	\$451,402 25

EXPENDITURES DURING THE YEAR.

	On Fire Risks.
Gross amount actually paid for losses.....	\$223,376 74
Deduct amount actually received for salvages, \$491.37; re-insurances, 0.79.....	9,342 16
Net amount paid for losses (of which \$20,268.31 belonged to prior years),.....	\$214,034 58
Cash dividends actually paid.....	40,000 00
Paid or allowed during the year for commissions and brokerage.....	78,494 23
Paid during the year for salaries, fees, and all other charges of officers, clerks, agents, and all other employees.....	20,290 08
Paid State, National and local taxes, in this and other States.....	7,888 68
All other payments, viz: Taxes and expenses on real estate, \$8,167.56; expense account, \$15,341.52; printing and stationery, \$2,357.32.....	25,866 90
Aggregate cash expenditures.....	\$386,074 47

M SCCELLANEOUS.

Risks and Premiums.	Fire Risks.	Premiums Thereon.
In force December 31st, 1886.....	\$52,840,698	\$564,839 14
Written during the year.....	46,150,019	501,303 21
Total.....	\$98,990,705	\$1,056,142 35
Deduct expirations.....	43,791,276	471,317 65
In force at the end of the year.....	\$55,199,429	\$534,824 70
Deduct amount re-insured.....	1,100,845	10,308 05
Net amount in force December 31st, 1887.....	\$54,098,784	\$574,621 65

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	Term.	Amount Covered.	Gross Premiums Charged.	Fraction Unearned.	Amount of Premiums Unearned.
1887.....	One year or less.....	\$25,969,742	\$232,325 90	1-2	\$141,162 95
1888.....	Two years.....	123,625	1,167 92	1-4	291 98
1887.....	Two years.....	9,033	901 17	3-4	675 88
1885.....	Three years.....	6,601,267	65,853 73	1-6	10,975 62
1886.....	Three years.....	7,483,990	75,823 16	1-3	37,911 58
1887.....	Three years.....	9,313,174	93,401 85	5-6	77,834 87
1887.....	Four years.....	57,465	547 70	1-8	68 46
1885.....	Four years.....	87,523	829 77	3-8	311 16
1886.....	Four years.....	116,365	1,096 45	5-8	679 08
1887.....	Four years.....	99,656	917 23	7-8	802 62
1883.....	Five years.....	598,111	7,368 64	1-10	736 86
1884.....	Five years.....	553,995	7,032 74	8-10	2,124 73
1885.....	Five years.....	763,420	9,259 07	1-9	4,639 53
1886.....	Five years.....	1,036,690	13,082 02	7-10	9,157 41
1887.....	Five years.....	1,193,723	14,974 25	9-10	13,476 33
Totals.....		\$54,098,784	\$574,621 65		\$300,539 49

GENERAL INTERROGATORIES.

Total amount of premiums received from the organization of the company to date.....	\$4,856,653
Total amount of cash dividends declared since the company commenced business.....	545,925
Total amount of the company's stock owned by the directors at par value.....	60,500
Total amount loaned to officers and directors.....	149,000
Losses paid from organization to date.....	2,361,353
Losses incurred during the year, fire.....	217,404
Loaned to stockholders and officers.....	14,700

BUSINESS IN THE STATE OF MICHIGAN DURING THE YEAR 1887.

	<i>Fire Risks.</i>
Fire risks taken.....	\$1,928,098 00
Premiums received.....	22,787 30
Losses paid.....	15,136 53
Total losses incurred during the year in the State of Michigan.....	13,880 18

CALIFORNIA INSURANCE COMPANY.

CALIFORNIA.

HOME OFFICE, SAN FRANCISCO.

(Incorporated February, 1861; commenced business February, 1861.)

L. L. BROMWELL, *President*, - - - - - W. H. C. FOWLER, *Secretary*.
 Attorney for Michigan, GEORGE W. CHANDLER, of Detroit.

CAPITAL.

Capital stock paid.....\$600,000

ASSETS.

Real estate.....	\$100,000 00
Loans on bonds and mortgage of real estate (first liens).....	24,476 67
Interest accrued on said mortgage loans.....	611 00
Total value of lands mortgaged.....	\$32,000 00

STOCKS AND BONDS OWNED ABSOLUTELY BY THE COMPANY.

	<i>Par Value.</i>	<i>Market Value.</i>
United States bonds.....	\$150,000 00	\$190,125 00
Oakland Gas bonds.....	25,000 00	25,500 00
Northern Pacific R. R. bonds.....	35,000 00	41,300 00
Spring Valley water bonds.....	24,000 00	30,240 00
Pacific Rolling Mill Co. bonds.....	9,000 00	9,450 00
San Diego Gas and Electric Light bonds.....	25,000 00	25,750 00
Bank of California stock.....	27,200 00	51,000 00
First National Bank of San Francisco stock.....	30,000 00	36,150 00
Oakland Bank of Savings stock.....	27,550 00	32,230 50
Grangers Bank stock.....	20,000 00	12,000 00
California Wire Works Co. stock.....	10,000 00	5,000 00
Pacific Rolling Mill Co. stock.....	20,000 00	20,000 00
California Safe Deposit and Trust Co. stock.....	15,000 00	7,650 00
Wells, Fargo & Co. Bank stock.....	20,000 00	26,000 00
London, Paris and American Bank stock.....	20,000 00	18,600 00

	<i>Par Value.</i>	<i>Market Value.</i>	
Oakland Gas Light and Heat Co. stock.....	Nominal.	\$12,900 00	
Spring Valley Water Co. stock.....	\$50,000 00	51,250 00	
Merced Security Savings Bank stock.....	Nominal.	7,500 00	
Contra Costa Water Co. stock.....		27,900 00	
San Francisco Gas Light Co. stock.....	18,000 00	8,800 00	
Totals (carried out at market value).....	\$523,750 00	\$638,895 50	\$638,895 50
Cash in company's principal office, \$18,398.18 ; cash in bank, \$247,353.36.....			265,751 49
Interest due and accrued on stocks, not included in "market value".....			5,722 29
Gross premiums in due course of collection.....			117,985 88
Bills receivable, <i>not matured</i> , taken for fire, marine, or inland risks.....			18,472 60
Aggregate amount of the assets of the company.....			\$1,171,915 48
Deduct special deposit in Oregon.....			50,000 00
Total admitted assets.....			\$1,121,915 48

LIABILITIES.

Amount of unpaid losses (of which \$5,250.00 are resisted).....		\$44,339 00
Re-insurance reserve at 50 per cent. of premiums on fire risks, running one year or less, from date of policy.....	\$169,408 18	
Re-insurance reserve <i>pro rata</i> on fire risks running more than one year.....	82,398 98	
Re-insurance reserve at 100 per cent on all unexpired marine and inland navigation risks.....	96,353 50	
Amount of reserve on all outstanding risks.....		348,158 64
Commissions and brokerage.....		14,890 68
Aggregate.....		\$407,388 32
Deduct liability on special deposit.....		8,030 95
Net liabilities (except capital stock).....		\$399,357 37
Surplus as regards policy-holders.....	\$722,558 06	
Capital stock.....	600,000 00	
Surplus over capital.....	\$122,558 06	

INCOME DURING THE YEAR.

	<i>On Fire Risks.</i>	<i>On Marine and Inland Risks.</i>	
Gross amount of cash received for premiums.....	\$500,217 14	\$180,057 41	
Deduct amount paid for re-insurance, for rebate, abatement, and return premiums.....	88,985 99	22,815 43	
	\$411,231 15	\$97,241 98	
Net amount of cash actually received for premiums.....			\$508,478 18
Interest and dividends received on bonds and stocks, and from all other sources.....			40,670 88
Income from all other sources, viz.: Rents.....			2,600 00
Investment profits.....			6,029 75
Bills and notes received during the year for premiums remaining unpaid (carried inside).....		\$18,472 60	
Aggregate cash income.....			\$557,773 26

EXPENDITURES DURING THE YEAR.

Net amount paid for fire and marine losses (of which \$41,678.54 belonged to prior years).....	\$249,550 80
Cash dividends actually paid.....	72,000 00
Paid or allowed during the year for commissions and brokerage.....	87,240 46
Paid during the year for salaries, fees, and all other charges of officers, clerks, agents, and all other employes.....	87,041 46

Paid State, National, and local taxes, in this and other States.....	\$10,905 96
All other payments, viz.: General expenses.....	50,532 93
Aggregate cash expenditures.....	<u>\$507,271 61</u>

MISCELLANEOUS.

<i>Risks and Premiums.</i>	<i>Fire Risks.</i>	<i>Premiums Thereon.</i>	<i>Marine and Inland Risks.</i>	<i>Premiums Thereon.</i>
In force December 31st, 1886.....	\$22,986,376	\$430,416 38	\$1,277,100	\$73,962 79
Written during the year.....	37,617,122	506,869 52	8,734,988	222,939 13
Total.....	\$67,583,498	\$927,276 50	\$10,012,088	\$296,901 92
Deduct expirations.....	31,178,615	403,696 75	7,166,166	156,833 33
In force at the end of the year.....	\$36,404,883	\$523,579 75	\$2,845,922	\$137,018 59
Deduct amount re-insured.....	2,153,640	35,178 19	921,071	40,665 09
Net amount in force December 31st, 1887.....	<u>\$34,251,243</u>	<u>\$488,401 56</u>	<u>\$1,924,851</u>	<u>\$96,353 50</u>

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year Written.</i>	<i>Term.</i>	<i>Amount Covered.</i>	<i>Gross Premiums Charged.</i>	<i>Fraction Unearned.</i>	<i>Amount of Premiums Unearned.</i>
1887.....	One year or less.....	\$23,840,283	\$338,816 36	1-3	\$169,405 18
1886.....	Two years,.....	189,133	2,073 32	1-4	518 33
1887.....	Three years,.....	129,473	1,865 96	2-4	1,399 48
1885.....	Four years,.....	2,485,246	31,816 39	1-6	5,719 39
1886.....	Five years,.....	2,368,219	35,378 04	1-3	17,639 02
1887.....	Six years.....	3,380,639	47,618 40	5-6	39,707 01
1884.....	.....	12,100	237 90	1-8	29 74
1885.....	.....	26,925	508 94	2-8	190 86
1886.....	.....	8,100	89 93	5-8	56 24
1887.....	.....	12,680	261 25	7-8	238 59
1883.....	.....	189,265	2,287 39	1-10	228 74
1884.....	.....	304,617	4,291 28	2-10	1,267 38
1885.....	.....	850,421	5,792 30	1-2	2,896 15
1886.....	.....	261,466	4,528 04	7-10	8,169 63
1887.....	.....	717,371	10,246 01	9-10	9,221 41
1887.....	.....	6,000	60 00	11-12	55 00
Totals.....		<u>\$34,251,243</u>	<u>\$488,401 56</u>		<u>\$251,806 14</u>

GENERAL INTERROGATORIES.

Total amount of premiums received from the organization of the company to date.....	\$5,778,610
Total amount of cash dividends declared since the company commenced business.....	1,150,200
Total amount of the company's stock owned by the directors at par value.....	75,100
Losses paid from organization to date.....	2,896,736
Dividends declared payable in stock from organization.....	50,000
Losses incurred during the year, fire, marine, and inland.....	252,211

Amount deposited in various States and countries, which, under the laws thereof, is held *exclusively* for the protection of the policy-holders therein:

<i>Name States and Countries.</i>	<i>Deposits.</i>	<i>Liabilities.</i>
Oregon.....	\$50,000 00	\$3,080 95

BUSINESS IN THE STATE OF MICHIGAN DURING THE YEAR 1887.

	<i>Fire Risks.</i>
Fire risks taken.....	\$945,127 00
Premiums received.....	17,801 43
Losses paid.....	5,535 10
Total losses incurred during the year in the State of Michigan.....	<u>5,528 25</u>

CITIZENS' INSURANCE COMPANY.

NEW YORK.

HOME OFFICE, No. 156, BROADWAY, N. Y.

(Incorporated April, 1836; commenced business April, 1837.)

EDWARD A. WALTON, *President*. - - - - - FRANK M. PARKER, *Secretary*.

Attorney for Michigan, E. R. MERRIFIELD, of Lansing.

CAPITAL.

Capital stock paid..... \$300,000

ASSETS.

Real estate	\$109,500 00
Loans on bond and mortgage of real estate (first liens)	88,400 00
Interest accrued on said mortgage loans	887 88

Value of lands mortgaged	\$90,500 00
Buildings (insured for \$45,200)	69,500 00
Total value of mortgaged premises	<u>\$160,000 00</u>

STOCKS AND BONDS OWNED ABSOLUTELY BY THE COMPANY.

	Par Value.	Market Value.	
United States 4 per cent. registered bonds	\$150,000 00	\$189,000 00	
United States 4½ per cent. registered bonds	150,000 00	162,000 00	
Lake Shore and Michigan Southern R. R. bonds	50,000 00	64,000 00	
Union Trust Company stock	10,000 00	45,000 00	
National Citizens' Bank stock	24,500 00	82,565 00	
National Bank of Commerce stock	10,000 00	17,000 00	
Union Pacific R. R. stock	20,000 00	11,800 00	
N. Y. Central and Hudson River R. R. stock	10,000 00	10,900 00	
Missouri, Kansas & Texas 1st mortgage 7 per cent. bonds	15,000 00	15,900 00	
Missouri, Kansas & Texas gen'l cons. 6 per cent. bonds	10,000 00	7,300 00	
Virginia bonds	10,000 00	1,000 00	
Totals (carried out at market value)	<u>\$459,500 00</u>	<u>\$567,165 00</u>	557,165 00

Amount loaned on stocks, bonds, and other securities (except mortgages) held as collateral, the market value of which is \$297,110.00	225,150 00
Cash in company's principal office, \$35,595.94; cash in bank, \$5,001.04	40,596 98
Interest due and accrued on stocks, not included in "market value"	4,132 50
Interest due and accrued on collateral loans	1,195 69
Gross premiums in due course of collection	79,882 01
Rents due and accrued	880 01

Aggregate amount of the assets of the company	\$1,107,240 02
Deduct special deposits in other States	50,000 00

Total admitted assets	<u>\$1,057,240 02</u>
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LIABILITIES.

Amount of unpaid losses (of which \$3,089.89 are resisted).....		\$50,611 65
Re-insurance reserve at 80 per cent of premiums on fire risks, running one year or less, from date of policy.....	\$244,996 27	
Re-insurance reserve <i>pro rata</i> on fire risks running more than one year.....	184,951 64	
	<u>\$429,947 91</u>	
Deduct re-insurance paid	10,258 44	
Amount of reserve on all outstanding risks.....		419,694 47
Cash dividends declared, due or to become due.....		228 30
Due and accrued for salaries, rent, advertising, or Agency expenses.....		1,400 00
Commissions and brokerage.....		14,259 97
Return premiums.....		700 00
Aggregate.....		<u>\$486,894 39</u>
Deduct liabilities on special deposits.....		7,061 88
Net liabilities (except capital stock).....		<u>\$479,833 01</u>
Surplus as regards policy-holders.....	\$577,407 01	
Capital stock.....	300,000 00	
Surplus over capital.....	<u>\$277,407 01</u>	

INCOME DURING THE YEAR.

	<i>On Fire Risks.</i>	
Gross amount of cash received for premiums.....	\$678,756 15	
Deduct amount paid for re-insurance, for rebate, abatement, and return premiums.....	76,261 15	
Net amount of cash actually received for premiums.....		\$602,505 00
Interest received on bonds and mortgages.....		8,512 88
Interest and dividends received on bonds and stocks, and from all other sources.....		47,694 54
Income from all other sources, viz: Rents.....		5,785 96
Aggregate cash income.....		<u>\$659,448 38</u>

EXPENDITURES DURING THE YEAR.

	<i>On Fire Risks.</i>	
Gross amount actually paid for losses.....	\$391,425 71	
Deduct amounts actually received for salvages, \$6,908.20; re-insurances, \$3,656.94.....	15,655 14	
Net amount paid for losses (of which \$70,883.76 belonged to prior years)....		\$375,770 57
Cash dividends actually paid.....		29,983 70
Paid or allowed during the year for commissions and brokerage.....		105,446 24
Paid during the year for salaries, fees, and all other charges of officers, clerks, agents, and all other employes.....		44,008 35
Paid State, National, and local taxes, in this and other States.....		15,741 99
All other payments, viz: Rents and general expenses.....		91,682 75
Aggregate cash expenditures.....		<u>\$662,623 60</u>

MISCELLANEOUS.

<i>Risks and Premiums.</i>	<i>Fire Risks.</i>	<i>Premiums Thereon.</i>
In force December 31st, 1886.....	\$88,476,700 17	\$796,342 83
Written during the year.....	79,904,622 36	682,892 26
Total.....	<u>\$168,081,222 53</u>	<u>\$1,489,235 06</u>
Deduct those expired and marked off as terminated in 1887.....	75,290,771 97	661,336 91
In force at the end of the year.....	\$92,790,450 56	\$827,908 17
Deduct amount re-insured.....	2,946,315 99	20,506 88
Net amount in force December 31st, 1887.....	<u>\$89,844,134 57</u>	<u>\$807,401 29</u>

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	Term.		Amount Covered.	Gross Premi- ums Charged.	Fraction Unearned.	Amount of Premiums Unearned.
1887	One year or less		\$52,571,435 49	\$489,992 53	1-3	\$244,996 27
1886			188,772 17	942 41	1-4	235 60
1887			267,050 67	1,159 01	3-4	869 25
1885	Three years,		8,740,082 56	66,706 82	1-6	11,117 80
1886			9,621,124 62	73,092 61	1-3	38,546 81
1887			12,043,380 66	91,117 33	5-6	75,931 10
1884	Four years,		34,151 00	259 66	1-3	32 46
1885			72,050 00	383 64	3-8	143 87
1886			86,416 66	597 46	5-8	373 41
1887	Five years,		71,898 67	531 22	7-8	461 81
1883			866,057 23	8,438 45	1-10	843 84
1884			1,789,908 67	22,448 79	8-10	6,734 64
1885		1,946,974 57	22,785 52	1-2	11,392 76	
1886		1,859,700 53	21,208 25	7-10	14,845 85	
1887		2,630,984 01	28,244 37	9-10	25,419 98	
Totals			\$92,790,450 56	\$827,806 17		\$429,947 91

GENERAL INTERROGATORIES.

Total amount of premiums received from the organization of the company to date	\$10,045,713
Total amount of cash dividends declared since the company commenced business	1,760,550
Total amount of the company's stock owned by the directors at par value	61,040
Losses paid from organization to date	4,778,294
Losses incurred during the year, fire	360,243
Loaned to stockholders	47,400
Amount deposited in various States and countries, which, under the laws thereof, is held exclusively for the protection of the policy-holders therein:	

Name States and Countries.	Deposits.	Liabilities.
Georgia		
North Carolina	\$25,000 00	\$2,301 74
Virginia	10,000 00	2,193 86
	15,000 00	2,565 78
Totals	\$50,000 00	\$7,061 38

BUSINESS IN THE STATE OF MICHIGAN DURING THE YEAR 1887.

	Fire Risks.
Fire risks taken	\$1,568,801 67
Premiums received	25,005 28
Losses paid	10,464 61
Total losses incurred during the year in the State of Michigan	15,113 08

CITIZENS' INSURANCE COMPANY.

PENNSYLVANIA.

HOME OFFICE, PITTSBURGH.

(Incorporated March 1849; commenced business March, 1850.)

W. G. JOHNSTON, President. J. R. SNIVELY, Secretary.

Attorney for Michigan, A. C. BLODGETT, of Detroit.

CAPITAL.

Capital stock paid \$500,000

ASSETS.

Real estate.....	\$108,000 00
Loans on bond and mortgage of real estate (first liens).....	201,908 84
Interest accrued on said mortgage loans.....	2,875 62
Total value of mortgaged premises, buildings (insured for \$102,025.00)....	<u>\$319,100 00</u>

STOCKS AND BONDS OWNED ABSOLUTELY BY THE COMPANY.

	Par Value.	Market Value.	
Alleghany Compromise bonds.....	\$1,000 00	\$1,300 00	
United States bonds.....	21,000 00	26,670 00	
Pittsburgh & Birmingham Passenger R'y bonds.....	1,500 00	1,675 00	
Pittsburgh and Connellsville R. R. bonds.....	1,000 00	1,075 00	
Springfield School, Pittsburgh, bonds.....	3,000 00	3,056 00	
Howard, School, Pittsburgh, bonds.....	8,000 00	8,400 00	
Sixth Ward School, Pittsburgh, bonds.....	5,000 00	6,450 00	
German Evangelical Protestant Church bonds.....	5,000 00	5,375 00	
Point Bridge, Pittsburgh, bonds.....	4,500 00	4,900 00	
Pittsburg, New Castle & Lake Erie R. R. bonds.....	8,000 00	8,620 00	
First National Bank, Alleghany, stock.....	10,000 00	17,000 00	
Safe Deposit Co. stock.....	5,000 00	6,150 00	
Eagle Cotton Mills Co. stock.....	1,000 00	310 00	
New York & Cleveland Gas Coal Co. stock.....	750 00	750 00	
Alleghany Insurance Co. stock.....	1,000 00	1,400 00	
Alleghany Suspension Bridge stock.....	2,500 00	8,000 00	
Birmingham Insurance Co. stock.....	4,500 00	4,500 00	
Pittsburgh McKeesport & Yonghuheny R. R.....	10,000 00	12,000 00	
Monongahela Insurance Co. stock.....	1,250 00	1,250 00	
First National Bank, Pittsburg, Pa., stock.....	8,400 00	14,604 00	
Masonic National Bank, Pittsburg, Pa., stock.....	5,000 00	5,250 00	
Citizens' National Bank, Pittsburg, Pa., stock.....	5,000 00	6,300 00	
Alleghany National Bank, Pittsburg, Pa., stock.....	10,000 00	13,000 00	
Duquesne National Bank, Pittsburg, Pa., stock.....	15,500 00	20,150 00	
Third National Bank, Pittsburg, Pa., stock.....	15,000 00	24,375 00	
Marine National Bank, Pittsburg, Pa., stock.....	10,000 00	10,300 00	
German National Bank, Alleghany, stock.....	2,500 00	3,125 00	
Guarantee Company of North America, stock.....	250 00	325 00	
Merchants & Manufacturers' National Bank, stock.....	8,000 00	8,540 00	
Iron City National Bank stock.....	8,000 00	14,800 00	
Exchange National Bank stock.....	2,750 00	4,545 00	
Mechanics' National Bank stock.....	1,250 00	2,575 00	
Metropolitan National Bank stock.....	10,000 00	10,000 00	
Totals (carried out at market value).....	<u>\$185,650 00</u>	<u>\$246,690 00</u>	246,690 00
Amount loaned on stocks, bonds, and other securities (except mortgages), held as collateral, the market value of which is \$72,765.00.....			55,989 00
Cash in company's principal office, \$2,334.60; cash in bank, \$23,566.22....			25,920 82
Gross premiums in due course of collection.....			25,779 70
Rents due and accrued.....			<u>879 17</u>
Aggregate amount of all the available assets of the company.....			<u>\$667,542 65</u>

LIABILITIES.

Amount of unpaid losses.....	\$19,287 16
Re-insurance reserve at 50 per cent. of premiums on fire risks, running one year or less, from date of policy.....	\$91,865 14
Re-insurance reserve pro rata on fire risks running more than one year.....	67,492 43
Amount of reserve on all outstanding risks.....	159,857 57
Due and accrued for salaries, rent, advertising, or agency expenses.....	480 00
Aggregate liabilities (except capital stock).....	<u>\$179,074 78</u>
Surplus as regards policy-holders.....	\$488,467 82
Capital stock.....	500,000 00
Impairment of capital.....	<u>-\$11,532 08</u>

INCOME DURING THE YEAR.

	<i>On Fire Risks.</i>
Gross amount of cash received for premiums.....	\$777,818 68
Deduct amount paid for re-insurance, for rebate, abatement, and return premiums.....	42,240 08
Net amount of cash actually received for premiums.....	\$285,578 65
Interest received on bonds and mortgages.....	12,409 10
Interest and dividends received on bonds and stocks, and from all other sources.....	16,986 51
Income from all other sources, viz.: Rents.....	6,006 40
Aggregate cash income.....	\$270,980 66

EXPENDITURES DURING THE YEAR.

Net amount paid for fire losses (of which \$26,062.91 belonged to prior years).....	\$197,975 40
Cash dividends actually paid.....	15,000 00
Paid or allowed during the year for commissions and brokerage.....	48,433 88
Paid during the year for salaries, fees, and all other charges of officers, clerks, agents, and all other employes.....	12,792 47
Paid State, National, and local taxes in this and other States.....	9,870 65
All other payments, viz.: General expenses.....	24,559 07
Aggregate cash expenditures.....	\$308,131 47

MISCELLANEOUS.

<i>Risks and Premiums.</i>	<i>Fire Risks.</i>	<i>Premiums Thereon.</i>	<i>Marine Risks.</i>	<i>Premiums Thereon.</i>
In force December 31st, 1886.....	\$27,628,793	\$333,068 88	\$10,500 00	\$500 00
Written during the year.....	23,270,720	277,864 56		
Total.....	\$52,899,513	\$610,933 43	\$10,500 00	\$500 00
Deduct expirations.....	24,967,092	289,965 27	10,500 00	500 00
In force at the end of the year.....	\$27,932,421	\$320,968 16		
Deduct amount re-insured.....	600,088	7,226 31		
Net amount in force December 31st, 1887.....	\$27,332,333	\$313,731 85		

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year Written.</i>	<i>Term.</i>	<i>Amount Covered.</i>	<i>Gross Premiums Charged.</i>	<i>Fraction Unearned.</i>	<i>Amount of Premiums Unearned.</i>
1887.....	One year or less.....	\$15,835,108	\$183,730 29	1-2	\$91,865 14
1886.....	Two years, {	85,555	677 97	1-4	169 49
1887.....		84,976	1,183 03	3-4	887 25
1885.....	Three years, {	2,859,254	31,609 74	1-6	5,268 29
1886.....		3,634,791	40,864 12	1-2	20,432 06
1887.....	Four years, {	3,474,417	39,109 42	5-6	32,591 15
1884.....		44,950	545 62	1-8	68 19
1885.....	Five years, {	41,032	436 33	3-8	159 87
1886.....		14,600	148 20	5-8	92 60
1887.....	Six years, {	84,234	838 21	7-8	295 89
1883.....		75,740	1,013 24	1-10	101 38
1884.....	Seven years, {	300,828	3,720 03	8-10	1,116 00
1885.....		385,670	5,069 65	1-2	2,534 82
1886.....	Eight years, {	429,943	4,954 50	7-10	3,468 15
1887.....		26,840	341 59	9-10	307 36
Totals.....		\$27,332,333	\$313,931 85		\$159,757 57

GENERAL INTERROGATORIES.

Total amount of premiums received from the organization of the company to date.....	\$2,401,911
Total amount of cash dividends declared since the company commenced business.....	679,000
Total amount of the company's stock owned by the directors at par value.....	85,650
Losses paid from organization to date.....	1,246,520
Losses incurred during the year, fire, marine, and inland.....	191,800
Loaned to stockholders and officers.....	16,000

BUSINESS IN THE STATE OF MICHIGAN DURING THE YEAR 1887.

	<i>Fire Risks.</i>
Fire risks taken.....	\$950,048 00
Premiums received.....	14,502 39
Losses paid.....	8,726 95
Total losses incurred during the year in the State of Michigan.....	8,384 98

COMMERCE INSURANCE COMPANY. NEW YORK.

HOME OFFICE, No. 57 STATE ST., ALBANY.

(Incorporated June 1, 1859; commenced business June 1, 1859.)

GARRET A. VAN ALLEN, *President*. - - - - RICHARD V. DEWITT, *Secretary*.

Attorney for Michigan, ALEXANDER A. SAENGER, of Detroit.

CAPITAL.

Capital stock paid..... \$200,000

ASSETS.

Real estate.....		\$30,000 00
Loans on bond and mortgage of real estate (first liens)		82,800 00
Value of lands mortgaged.....	\$37,500 00	
Buildings (insured for \$31,000).....	45,000 00	
Total value of mortgaged premises.....	\$82,500 00	

STOCKS AND BONDS OWNED ABSOLUTELY BY THE COMPANY.

	Par Value.	Market Value.	
United States registered bonds.....	\$200,000 00	\$254,000 00	
United States coupon bonds.....	10,000 00	12,500 00	
City of Springfield, Ill., bonds.....	5,000 00	5,000 00	
National Commercial Bank of Albany stock.....	15,000 00	31,500 00	
First National Bank of Albany stock.....	15,000 00	25,500 00	
National Exchange Bank of Albany stock.....	10,000 00	10,000 00	
Albany City National Bank stock.....	7,000 00	8,750 00	
National Bank of Cohoes, N. Y., stock.....	5,000 00	5,250 00	
Merchants' National Bank of Albany stock.....	800 00	1,600 00	
Totals (carried out at market value).....	\$287,800 00	\$354,600 00	\$354,600 00

Amount loaned on stocks, bonds, and other securities (except mortgages), held as collateral, the market value of which is \$27,585	21,300 00
Cash in company's principal office, \$1,785.53; cash in bank, \$23,037.65....	24,823 18
Interest due and accrued on stocks, not included in "market value".....	688 83
Net premiums in due course of collection.....	5,112 86
Rents due and accrued.....	50 00

Aggregate amount of all the available assets of the company..... \$469,374 87

LIABILITIES.

Amount of unpaid losses (of which \$2,500.00 are resisted).....	\$13,600 00
Re-insurance reserve at 50 per cent of premiums on fire risks, running one year or less, from date of policy.....	\$52,288 50
Re-insurance reserve <i>pro rata</i> on fire risks running more than one year	29,219 41

Amount of reserve on all outstanding risks..... 81,487 91

Aggregate liabilities (except capital stock)..... \$95,087 91

Surplus as regards policy-holders.....	\$374,286 46
Capital stock.....	200,000 00
Surplus over capital.....	\$174,286 46

INCOME DURING THE YEAR.

	<i>On Fire Risks.</i>
Gross amount of cash received for premiums.....	\$149,175 98
Deduct amount paid for re-insurance, for rebate, abatement, and return premiums.....	20,851 91
Net amount of cash actually received for premiums.....	\$128,324 07
Interest received on bonds and mortgages.....	1,577 94
Interest and dividends received on bonds and stocks, and from all other sources.....	20,154 08
Income from all other sources, viz: Rents, \$1,813.02; premium on bank stock sold, \$4,000.00.....	5,813 02
Aggregate cash income.....	<u>\$155,869 11</u>

EXPENDITURES DURING THE YEAR.

	<i>On Fire Risks.</i>
Gross amount actually paid for losses.....	\$98,990 49
Deduct amounts actually received for salvages, \$77.91; re-insurances, \$8,157.74.....	5,235 65
Net amount paid for losses (of which \$5,162.07 belonged to prior years)...	\$81,754 84
Cash dividends actually paid.....	20,000 00
Paid or allowed during the year for commissions and brokerage.....	23,375 55
Paid during the year for salaries, fees, and all other charges of officers, clerks, agents, and all other employes.....	11,629 94
Paid State, National, and local taxes, in this and other States.....	6 008 40
All other payments, viz: General expenses.....	5,548 20
Aggregate cash expenditures.....	<u>\$148,314 98</u>

MISCELLANEOUS.

	<i>Risks and Premiums.</i>	<i>Fire Risks.</i>	<i>Premiums Thereon.</i>
In force December 31st, 1886.....		\$16,208,988	\$175,822 92
Written during the year.....		14,264,451	148,882 57
Total.....		\$30,473,439	\$324,705 49
Deduct expirations.....		14,609,671	152,558 81
In force at the end of the year.....		\$15,863,768	\$172,146 68
Deduct amount re-insured.....		1,086,718	11,912 14
Net amount in force December 31st, 1887.....		<u>\$14,797,055</u>	<u>\$160,234 54</u>

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year Written.</i>	<i>Term.</i>	<i>Amount Covered.</i>	<i>Gross Premiums Charged.</i>	<i>Fraction Unearned.</i>	<i>Amount of Premiums Unearned.</i>
1887.....	One year or less.....	\$9,641,128	\$104,537 00	1-2	\$52,268 50
1886.....	Two years, {	13,150	198 51	1-4	94 63
1887.....		20,383	147 80	1-4	110 85
1886.....	Three years, {	1,259,530	13,189 82	1-3	2,198 22
1886.....		1,361,440	14,990 71	1-2	7,495 55
1887.....		1,624,258	15,291 70	5-6	12,743 08
1884.....		16,600	187 50	1-8	20 94
1886.....	Four years, {	20,687	259 33	3-8	97 24
1886.....		16,400	184 00	5-8	102 50
1887.....		10,500	121 20	7-8	105 17
1883.....		153,492	1,562 99	7-10	156 20
1884.....	Five years, {	126,760	1,545 58	3-10	463 67
1885.....		185,951	2,407 37	1-2	1,203 68
1886.....		242,755	3,190 88	7-10	2,223 61
1887.....		188,073	2,494 65	9-10	2,245 18
1886.....	Seven years.....	1,000	27 00		9 00
Totals.....		<u>\$14,797,055</u>	<u>\$160,234 54</u>		<u>\$81,487 91</u>

GENERAL INTERROGATORIES.

Total amount of premiums received from the organization of the company to date.....	\$4,116,790
Total amount of cash dividends declared since the company commenced business.....	644,000-
Total amount of the company's stock owned by the directors at par value.....	38,575
Total amount loaned to directors.....	11,000-
Losses paid from organization to date.....	2,717,068-
Loans incurred during the year, fire.....	58,774

BUSINESS IN THE STATE OF MICHIGAN DURING THE YEAR 1887.

	<i>Fire Risks.</i>
Fire risks taken.....	\$591,447 00-
Premiums received.....	8,408 61
Losses paid.....	909 60-
Total losses incurred during the year in the State of Michigan.....	1,037 13-

COMMERCIAL INSURANCE COMPANY.

CALIFORNIA.

HOME OFFICE, No. 439 CALIFORNIA ST., SAN FRANCISCO.

(Incorporated February 23, 1872; commenced business March 1, 1872.)

JOHN. H. WISE, *President.* - - - - - CHARLES A. LATON, *Secretary.*

Attorney for Michigan, SAMUEL H. ROW, of Lansing.

CAPITAL.

Capital stock paid..... \$200,000

ASSETS.

Real estate.....	\$5,030 80
Loans on bond and mortgage of real estate (first liens).....	189,592 23-
Interest due and accrued on said mortgage loans.....	1,030 85-
Value of lands mortgaged.....	\$334,070
Buildings (insured for \$158,250).....	815,000
Total value of mortgaged premises.....	\$349,600

STOCKS AND BONDS OWNED ABSOLUTELY BY THE COMPANY.

	<i>Par Value.</i>	<i>Market Value.</i>	
United States bonds.....	\$50,000 00	\$62,750 00	
Shasta County bonds.....	17,500 00	18,775 00	
Rocklin School District bonds.....	5,000 00	5,100 00	
Merchants' Exchange Bank stock.....	190,000 00	80,400 00	
Spring Valley Water-works stock.....	20,500 00	21,012 50	
Totals (carried out at market value).....	\$283,000 00	\$188,037 50	188,037 50-

Cash in company's principal office, \$671.85; cash in bank, \$7,010.74.....	\$7,682 59
Interest due and accrued on stocks and bonds, not included in "market value".....	102 50
Gross premiums in due course of collection.....	87,071 73
Bills receivable, <i>not matured</i> , taken for fire, marine, or inland risks.....	5,647 05
Aggregate amount of the assets of the company.....	\$434,194 75
Deduct special deposit in Oregon.....	62,750 00
Total admitted assets.....	\$371,444 75

LIABILITIES.

Amount of unpaid losses.....	\$12,434 16
Re-insurance reserve at 50 per cent of premiums on fire risks, running one year or less from date of policy.....	\$183,087 98
Re-insurance reserve <i>pro rata</i> on fire risks running more than one year.....	32,154 26
Re-insurance reserve at 100 per cent on all unexpired marine and inland navigation risks.....	12,254 47
Amount of reserve on all outstanding risks.....	177,496 65
Commissions and brokerage.....	1,609 71
Return premiums.....	1,791 53
Aggregate.....	\$193,332 05
Deduct liability on special deposit.....	8,193 75
Net liabilities (except capital stock).....	\$185,138 30
Surplus as regards policy holders.....	\$186,206 45
Capital stock.....	200,000 00
Impairment of capital.....	-\$13,693 55

INCOME DURING THE YEAR.

	On Fire Risks.	On Marine and Inland Risks.
Gross amount of cash received for premiums.....	\$452,088 09	\$33,206 20
Deduct amount paid for re-insurance, for rebate, abatement, and return premiums.....	77,216 10	9,006 73
	\$374,871 99	\$24,199 48
Net amount of cash actually received for premiums.....		\$399,071 47
Interest received on bonds and mortgages.....		15,249 66
Interest and dividends received on bonds and stocks, and from all other sources.....		7,099 11
Bills and notes received during the year for premiums remaining unpaid (carried inside).....		\$5,647 05
Aggregate cash income.....		\$421,420 24

EXPENDITURES DURING THE YEAR.

	On Fire Risks.	On Marine and Inland Risks.
Gross amount actually paid for losses.....	\$255,462 31	\$9,392 43
Net amount paid for losses (of which \$18,753.09 belonged to prior years).....		\$264,854 73
Cash dividends actually paid.....		24,000 00
Paid or allowed during the year for commissions and brokerage.....		78,204 58
Paid during the year for salaries, fees, and all other charges of officers, clerks, agents, and all other employes.....		29,695 85
Paid State, National, and local taxes, in this and other States.....		7,564 36
All other payments, viz.: Rents and general expenses.....		28,544 18
Aggregate cash expenditures.....		\$432,863 70

MISCELLANEOUS.

<i>Risks and Premiums.</i>	<i>Fire Risks.</i>	<i>Premiums Marine and Thereon. Inland Risks.</i>	<i>Premiums Thereon.</i>
In force December 31st, 1886.....	\$19,623,084	\$306,030 28	\$232,443
Written during the year.....	28,344,761	452,088 09	2,506,908
Total.....	\$47,967,825	\$758,118 37	\$2,738,346
Deduct expirations.....	26,004,060	421,595 48	2,545,671
In force at the end of the year.....	\$22,963,775	\$336,522 89	\$192,675
Deduct amount re-insured.....	921,579	16,231 52	26,500
Net amount in force December 31st, 1887.....	\$22,042,196	\$320,291 37	\$167,175

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year Written.</i>	<i>Term.</i>	<i>Amount Covered.</i>	<i>Gross Premiums Charged.</i>	<i>Fraction Unearned.</i>	<i>Amount of Premiums Unearned.</i>
1887.....	One year or less.....	\$19,303,359	\$280,598 17	1-2	\$140,293 09
1886.....	Three years, {	705,945	10,819 55	1-3	1,808 26
1886.....		1,035,964	16,014 38	1-2	8,007 18
1887.....		1,541,852	22,621 45	5-6	18,861 21
1883.....	Five years, {	7,500	98 97	1-10	9 90
1884.....		10,850	156 07	3-10	46 82
1886.....		100,105	1,823 48	1-2	914 24
1886.....		102,201	1,837 69	7-10	1,296 88
1887.....		155,999	2,560 15	9-10	2,304 14
Totals.....		\$22,963,775	\$336,522 89		\$173,516 22

GENERAL INTERROGATORIES.

Total amount of premiums received from the organization of the company to date.....	\$3,606,268
Total amount of cash dividends declared since the company commenced business.....	500,000
Total amount of the company's stock owned by the directors at par value.....	127,800
Total amount loaned to officers and directors.....	41,500
Losses paid from organization to date.....	1,846,704
Dividends declared payable in stock from organization.....	80,000
Losses incurred during the year, fire, marine, and inland.....	256,536

Amount deposited in various States and countries, which, under the laws thereof, is held *exclusively* for the protection of the policy-holders therein:

<i>Name States and Countries.</i>	<i>Deposits.</i>	<i>Liabilities.</i>
Oregon.....	\$62,750 00	\$3,193 75

BUSINESS IN THE STATE OF MICHIGAN DURING THE YEAR 1887.

Fire risks taken.....	\$320,711 26
Premiums received.....	16,704 24
Losses paid.....	3,763 82
Total losses incurred during the year in the State of Michigan.....	3,763 82

CONCORDIA FIRE INSURANCE COMPANY.

WISCONSIN.

HOME OFFICE, MILWAUKEE.

(Incorporated March 7, 1870; commenced business March 22, 1870.)

J. H. INBUSCH, *President*. - - - - - GUSTAV WOLLAEGER, *Secretary*.
 Attorney for Michigan, EBER WARD, of Detroit.

CAPITAL.

Capital stock paid.....\$200,000

ASSETS.

Loans on bond and mortgage of real estate (first liens).....	\$328,320 00
Interest due \$90.00, and accrued, \$3,564.81 on said mortgage loans. Total	3,654 81
Value of lands mortgaged.....	\$548,750 00
Buildings (insured for \$173,975.00).....	580,900 00
Total value of mortgaged premises.....	<u>\$1,079,650 00</u>

STOCKS AND BONDS OWNED ABSOLUTELY BY THE COMPANY.

	Par Value.	Market Value.	
Town New Holstein, Wis., bonds.....	\$30,000 00	\$30,000 00	
Town Schleswig, Wis., bonds.....	10,000 00	10,000 00	
Cook County, Ill., bonds.....	5,000 00	5,600 00	
City of Chicago, Ill., bonds.....	40,000 00	42,725 00	
City of Cincinnati, O., bonds.....	40,000 00	44,000 00	
Washington Co., Ill., bonds.....	15,000 00	15,000 00	
Totals (carried out at market value).....	<u>\$140,000 00</u>	<u>\$147,325 00</u>	147,325 00

Cash in company's principal office, \$3,269.13; cash in bank, \$17,452.11..	20,721 24
Interest due and accrued on stocks not included in "market value".....	2,152 77
Gross premiums in due course of collection.....	<u>45,837 91</u>

Aggregate amount of all the available assets of the company.....\$548,011 73

LIABILITIES.

Amount of unpaid losses (of which \$500.00 are resisted).....	\$25,688 22
Re-insurance reserve at 50 per cent of premiums on fire risks, running one year or less, from date of policy.....	\$128,920 40
Re-insurance reserve <i>pro rata</i> on fire risks running more than one year	<u>133,808 78</u>
Amount of reserve on all outstanding risks.....	260,729 18
Commissions and brokerage.....	<u>9,167 58</u>

Aggregate liabilities (except capital stock).....\$295,584 98

Surplus as regards policy holders.....	\$252,426 75
Capital stock.....	<u>200,000 00</u>
Surplus over capital.....	<u>\$52,426 75</u>

INCOME DURING THE YEAR.

	<i>On Fire Risks.</i>
Gross amount of cash received for premiums.....	\$297,963 43
Deduct amount paid for re-insurance, for rebate, abatement, and return premiums.....	49,616 93
Net amount of cash actually received for premiums.....	\$348,316 50
Interest received on bonds and mortgages.....	18,900 86
Interest and dividends received on bonds and stocks, and from all other sources.....	8,939 84
Aggregate cash income.....	<u>\$376,156 70</u>

EXPENDITURES DURING THE YEAR.

	<i>On Fire Risks.</i>
Gross amount actually paid for losses.....	\$21,450 44
Deduct amount actually received for salvages, \$538.74; re-insurances, \$7,743.89.....	8,280 63
Net amount paid for losses (of which \$21,018.98 belonged to prior years).....	\$223,169 81
Cash dividends actually paid.....	8,120 00
Paid or allowed during the year for commissions and brokerage.....	72,044 06
Paid during the year for salaries, fees, and all other charges of officers, clerks, agents, and all other employes.....	20,325 42
Paid State, National, and local taxes, in this and other States.....	7,563 82
All other payments: General expenses.....	27,191 55
Aggregate cash expenditures.....	<u>\$358,414 66</u>

MISCELLANEOUS.

<i>Risks and Premiums.</i>	<i>Fire Risks.</i>	<i>Premiums Thereon.</i>
In force December 31st, 1886.....	\$22,525,954	\$450,034 84
Written during the year.....	30,417,261	406,570 45
Total.....	\$52,943,215	\$856,605 29
Deduct expirations.....	24,622,071	346,523 74
In force at the end of the year.....	\$28,321,144	\$510,081 55
Deduct amount re-insured.....	839,925	13,519 06
Net amount in force December 31st, 1887.....	<u>\$27,481,219</u>	<u>\$496,562 49</u>

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year Written.</i>	<i>Term.</i>	<i>Amount Covered.</i>	<i>Gross Premiums Charged.</i>	<i>Fraction Unearned.</i>	<i>Amount of Premiums Unearned.</i>
1887.....	One year or less.....	\$17,352,760	\$253,840 79	1-3	\$126,820 40
1886.....	Two years, {	108,419	979 39	1-4	244 85
1887.....	Two years, {	79,728	674 95	3-4	505 23
1885.....	Three years, {	4,886,535	50,778 20	1-6	8,463 08
1886.....	Three years, {	5,644,313	65,017 40	1-3	32,508 70
1887.....	Three years, {	6,510,900	74,237 53	5-6	61,881 70
1884.....	Four years, {	27,240	228 16	1-5	28 53
1885.....	Four years, {	19,030	246 14	2-5	92 31
1886.....	Four years, {	23,905	270 56	3-5	109 10
1887.....	Four years, {	14,381	199 19	7-8	174 29
1883.....	Five years, {	414,287	6,850 97	1-10	636 09
1884.....	Five years, {	496,962	7,471 84	3-10	2,241 55
1885.....	Five years, {	554,306	8,298 56	1-2	4,144 28
1886.....	Five years, {	809,819	12,216 91	7-10	8,551 83
1887.....	Five years, {	1,043,604	15,741 90	9-10	14,167 71
Totals.....		<u>\$37,481,219</u>	<u>\$496,562 49</u>		<u>\$280,729 18</u>

GENERAL INTERROGATORIES.

Total amount of premiums received from the organization of the company to date.....	\$1,685,489
Total amount of cash dividends declared since the company commenced business.....	97,667
Total amount of the company's stock owned by the directors at par value.....	189,800
Losses paid from organization to date.....	867,162
Losses incurred during the year, fire.....	227,839
Loaned to stockholders and officers.....	5,000

BUSINESS IN THE STATE OF MICHIGAN DURING THE YEAR 1887.

	<i>Fire Risks.</i>
Fire risks taken.....	\$1,940,298 00
Premiums received.....	27,181 10
Losses paid.....	16,212 49
Total losses incurred during the year in the State of Michigan.....	15,832 57

CONNECTICUT FIRE INSURANCE COMPANY.

CONNECTICUT.

HOME OFFICE, HARTFORD.

(Incorporated June, 1850; commenced business July, 1850.)

J. D. BROWNE, *President.* - - - - - CHARLES R. BURT, *Secretary.*

Attorney for Michigan, CHARLES F. PELTIER, of Detroit.

CAPITAL.

Capital stock paid..... \$1,000,000

ASSETS.

Real estate.....	\$88,950 00
Loans on bond and mortgage of real estate (first liens),.....	685,100 00
Value of lands mortgaged.....	\$847,400 00
Buildings (insured for \$845,450.00).....	848,450 00
Total value of mortgaged premises.....	\$1,695,850 00

STOCKS AND BONDS OWNED ABSOLUTELY BY THE COMPANY.

	<i>Par Value.</i>	<i>Market Value.</i>
Bonds—		
United States registered 4 per cent consols.....	\$99,500 00	\$125,370 00
Dominion of Canada, 4 per cent.....	100,000 00	102,500 00
State of Georgia, 4½ per cent.....	25,000 00	26,625 00
City of Hartford.....	15,000 00	15,900 00
City of New Britain.....	15,000 00	15,750 00
City of Middletown, 7s.....	40,000 00	40,000 00
City of Middletown, 6s.....	10,000 00	10,000 00
City of Toledo, Ohio.....	10,000 00	10,500 00
City of Erie, Pennsylvania.....	10,000 00	10,300 00
Cass County, Dakota.....	12,000 00	12,000 00
Wappello County, Iowa.....	10,000 00	10,000 00
Coffey County, Kansas.....	10,000 00	10,000 00
Tiffin, Ohio, Gas Company.....	14,000 00	14,000 00
Minneapolis Gas Light Company.....	25,000 00	25,250 00
Traders' Safe and Trust Co., Chicago.....	10,000 00	10,000 00

	Par Value.	Market Value.
Michigan Central Railroad Company.....	\$20,000 00	\$25,200 00
Quincy, Alton & St. Louis Railroad Company.....	40,000 00	49,000 00
New York, New Haven & Hartford R. R. Co., guaranteed	40,000 00	50,800 00
Broadway & Seventh Avenue Railroad Company.....	20,000 00	20,800 00
Dayton & Michigan Railroad Company.....	25,000 00	25,500 00
Chicago, Burlington & Quincy Railroad Company.....	7,000 00	6,790 00
Detroit, Lansing & Northern R. R. Co., guaranteed.....	2,000 00	2,000 00
Grand Rapids, Detroit & Lansing R. R. Co., guaranteed	3,000 00	3,000 00
Stocks—		
Chicago, Burlington & Quincy Railroad Co.	69,000 00	89,010 00
Chicago & Northwestern Railroad Co.	15,000 00	15,900 00
New York New Haven & Hartford Railroad Co.....	60,000 00	128,000 00
Pittsburg, Ft. Wayne & Chicago Railroad Co.....	30,000 00	45,000 00
Boston & Albany Railroad Co.	11,400 00	22,280 00
New York Central & Hudson River Railroad Co.....	20,000 00	21,800 00
Detroit, Lansing & Northern R. R. Co. preferred.....	20,000 00	21,800 00
Chicago, Rock Island & Pacific Railroad Co.	22,000 00	24,640 00
Importers' & Traders' National Bank, New York.....	31,000 00	102,300 00
Farmers' & Mechanics' National Bank, Hartford.....	12,500 00	12,125 00
National Exchange Bank, Hartford.....	20,800 00	26,780 00
Hartford National Bank, Hartford.....	30,000 00	48,000 00
First National Bank, Hartford.....	18,500 00	17,780 00
Etna National Bank, Hartford.....	10,000 00	10,500 00
Phoenix National Bank, Hartford.....	15,000 00	18,750 00
Charter Oak National Bank, Hartford.....	9,300 00	9,785 00
Mercantile National Bank, Hartford.....	10,000 00	9,000 00
Connecticut Trust & Safe Deposit Co., Hartford.....	4,500 00	5,950 00
First National Bank, Minneapolis, Minn.....	18,700 00	22,545 00
Second National Bank, New Haven, Conn.....	1,200 00	3,038 00
Northwestern Telegraph Co., guaranteed.....	25,000 00	22,500 00
Totals (carried out at market value).....	\$995,200 00	\$1,269,776 00

Amount loaned on stocks, bonds, and other securities (except mortgages) held as collateral, the market value of which is \$9,000.00.....	6,175 00
Cash in company's principal office, \$311.21; cash in bank, \$79,325.64.....	79,636 85
Net premiums in due course of collection.....	89,269 47

Aggregate amount of the assets of the company.....	\$2,163,907 83
Deduct special deposit in other States.....	219,100 00
Total admitted assets.....	\$1,944,807 83

LIABILITIES.

Amount of unpaid losses (of which \$16,917.73 are resisted).....	\$102,464 32
Re-insurance reserve at 50 per cent. of premiums on fire risks, running one year or less, from date of policy.....	\$368,077 72
Re-insurance reserve <i>pro rata</i> on fire risks running more than one year.....	297,810 56
Amount of reserve on all outstanding risks.....	665,888 28
Aggregate.....	\$768,352 60
Deduct liabilities on special deposit.....	55,529 79
Aggregate liabilities (except capital stock).....	\$712,822 81
Surplus as regards policy-holders.....	\$1,231,984 51
Capital stock.....	1,000,000 00
Surplus over capital.....	\$231,984 51

INCOME DURING THE YEAR.

Gross amount of cash received for premiums.....	\$1,219,529 65
Deduct amount paid for re-insurance, for rebate, abatement, and return premiums.....	219,376 18
Net amount of cash actually received for premiums.....	\$999,353 47
Interest received on bonds and mortgages.....	35,492 85
Interest and dividends received on bonds and stocks, and from all other sources.....	65,976 50
Aggregate cash income.....	\$1,101,822 82

EXPENDITURES DURING THE YEAR.

Net amount paid for fire and tornado losses (of which \$72,980.27 belonged to prior years).....	\$645,557 47
Cash dividends actually paid.....	80,000 00
Paid or allowed during the year for commissions and brokerage.....	155,066 57
Paid during the year for salaries, fees, and all other charges of officers, clerks, agents, and all other employes.....	92,432 58
Paid State, National, and local taxes, in this and other States.....	23,909 00
All other payments, viz: General expenses.....	75,072 40
Aggregate cash expenditures.....	<u>\$1,072,087 97</u>

MISCELLANEOUS.

	Fire and Tornado Risks.	Premiums Thereon.
In force December 31st, 1886.....	\$95,322 494	\$1,189,475 89
Written during the year.....	97,065,220	1,219,529 65
Total.....	<u>\$192,387,714</u>	<u>\$2,409,005 54</u>
Deduct expirations.....	89,443,878	1,120,697 24
Net amount in force December 31st, 1887.....	<u>\$102,943,836</u>	<u>\$1,288,308 30</u>

RECAPITULATION OF FIRE AND TORNADO RISKS AND PREMIUMS.

Year Written.	Term.	Amount Covered.	Gross Premiums Charged.	Fraction Unearned.	Amount of Premiums Unearned.
1887.....	One year or less.....	\$54,588,702	\$736,155 45	1-2	\$368,077 72
1886.....	Two years,.....	146,561	1,413 14	1-4	863 23
1887.....		207,768	1,412 85	3-4	1,059 64
1886.....	Three years,.....	9,409,518	101,786 13	1-6	16,964 86
1886.....		10,810,152	113,872 15	1-2	56,936 07
1887.....	Four years,.....	12,851,449	183,784 10	5-6	111,486 76
1884.....		148,155	1,578 59	1-8	197 07
1886.....	Five years,.....	187,940	1,963 63	3-8	511 86
1886.....		123,780	1,197 88	5-8	748 68
1887.....	Six years,.....	191,153	1,492 78	7-8	1,806 19
1888.....		2,749,632	30,533 11	1-10	3,053 81
1884.....	Seven years,.....	2,661,086	31,432 86	3-10	9,444 86
1886.....		3,002,236	38,049 52	1-2	19,024 76
1886.....	Eight years,.....	2,941,674	40,225 22	7-10	23,137 65
1887.....		4,104,063	53,962 89	9-10	48,566 60
Totals.....		<u>\$102,943,836</u>	<u>\$1,288,308 30</u>		<u>\$665,888 23</u>

GENERAL INTERROGATORIES.

Total amount of premiums received from the organization of the company to date.....	\$9,076,544
Total amount of cash dividends declared since the company commenced business.....	1,345,000
Total amount of the company's stock owned by the directors at par value.....	98,700
Total amount loaned to directors.....	10,175
Losses paid from organization to date.....	5,006,326
Losses incurred during the year, fire.....	654,769
Loaned to stockholders not officers.....	9,800

Amount deposited in various States and countries, which, under the laws thereof, is held exclusively for the protection of the policy-holders therein:

Name States and Countries.	Deposits.	Liabilities.
Canada.....	\$100,000 00	\$21,042 40
Oregon.....	50,000 00	10,931 86
Georgia.....	25,000 00	10,507 84
Virginia.....	44,100 00	13,043 69
Totals.....	<u>\$219,100 00</u>	<u>\$55,526 79</u>

BUSINESS IN THE STATE OF MICHIGAN DURING THE YEAR 1887.

	Fire Risks.
Fire risks taken.....	\$3,082,471 00
Premiums received.....	44,306 86
Losses paid.....	35,968 43
Total losses incurred during the year in the State of Michigan.....	<u>26,120 69</u>

CONTINENTAL INSURANCE COMPANY.

NEW YORK.

HOME OFFICE, NOS. 100 AND 102 BROADWAY, NEW YORK.

(Incorporated November, 1852; commenced business, January, 1853.)

H. H. LAMPORT, *President.* - - - - - CYRUS PECK, *Secretary.*

Attorney for Michigan, IRA WORCESTER, of Detroit.

CAPITAL.

Capital stock paid.....\$1,000,000

ASSETS.

Real estate.....	\$698,500 00
Loans on bond and mortgage of real estate (first liens).....	183,660 00
Interest accrued on said mortgage loans.....	8,102 06
Value of lands mortgaged.....	\$336,700 00
Buildings (insured for \$229,375).....	267,900 00
Total value of mortgaged premises.....	\$504,600 00

STOCKS AND BONDS OWNED ABSOLUTELY BY THE COMPANY.

	Par Value.	Market Value.
American Exchange National Bank stock.....	\$25,000 00	\$25,000 00
Bank of America stock.....	6,900 00	11,730 00
Bowery National Bank stock.....	5,000 00	10,000 00
Mechanics' National Bank stock.....	80,000 00	49,500 00
Mercantile National Bank stock.....	25,000 00	36,750 00
Merchants' National Bank stock.....	17,500 00	24,500 00
Metropolitan National Bank stock.....	11,000 00	3,600 00
Nassau Bank stock.....	5,000 00	7,250 00
Phoenix National Bank stock.....	7,640 00	9,188 00
St. Nicholas Bank stock.....	18,000 00	21,600 00
Central Trust Co. stock.....	20,000 00	100,000 00
New York & Harlem R. R. Co stock.....	75,000 00	161,250 00
California Southern R. R. Co., 6 per cent. 1st mortgage gold bonds.....	50,000 00	55,500 00
Cedar Rapids, Ia. Falls & N. W. Railway Co., 1st guar. mortgage 6 per cent bonds, reg.....	50,000 00	53,000 00
Central R. R. & B'k'g Co. of Ga., Tripartite 1st mortgage 7 per cent bonds, reg.....	100,000 00	106,000 00
Chicago, R. I. & Pac. R. R. Co., Coll. & Ext. 1st mortgage 5 per cent bonds.....	100,000 00	107,000 00
Chicago, Milwaukee & St. Paul R'y Co., 1st Mortgage 6 per cent. bonds, (Chi. & Pac. Div.) reg.....	50,000 00	56,000 00
Chicago & Northwestern R'way Co., 1st mortgage sinking Fund 6 per cent. reg. bonds.....	50,000 00	60,000 00
Chicago, St. Paul, Minn. & Omaha R'y Co., 1st Con. mortgage 6 per cent bonds, reg.....	100,000 00	120,000 00
Columbia & Greenville R. R. Co., 1st mortgage 6 per cent. bonds, reg.....	50,000 00	50,000 00
Elmira, Cortland & Northern R. R. Co., Pref. 1st mortgage 6 per cent. bonds, reg.....	50,000 00	55,000 00
Erle Railway Co., Consolidated 1st mortgage 7 per cent. bonds, reg.....	50,000 00	68,000 00
Indiana, Bloomington & Western R'way Co., Pref. 1st mortgage 7 per cent. bonds, reg.....	125,000 00	152,550 00
Milwaukee, L. S. & Western R'way Co., 1st Con. mortgage 6 per cent. bonds, reg.....	50,000 00	60,000 00
Morris & Essex R. R. Co., 1st Con. Guar. mortgage 7 per cent. bonds, reg.....	50,000 00	66,500 00
N. Y. Central & Hudson River Railway Co., Deb. 5 per cent. bonds.....	50,000 00	54,500 00

	Par Value.	Market Value.	
N. Y., Lackawanna & Western R'way Co., 1st mortgage 6 per cent. bonds, reg.	\$50,000 00	\$52,500 00	
N. Y., L. E. & Western R. R. Co., 1st mortgage 6 per cent. prior lien bonds, reg.	50,000 00	52,500 00	
Raleigh & Augusta Air Line R. R. Co., 6 per cent. 1st mortgage bonds	50,000 00	55,000 00	
St. Paul, Minn. & Manitoba R'way 6 per cent. bonds, (Dak. Extension.) reg.	100,000 00	116,000 00	
Alabama New Bonds, Class "A."	10,000 00	10,500 00	
Georgia 4½ per cent. bonds, 1915	25,000 00	26,250 00	
Georgia 7 per cent. bonds, Oct. 1	8,000 00	8,400 00	
South Carolina 6 per cent. Consolidated "Brown" bonds	12,000 00	12,600 00	
U. S. Registered 6 per cent. bonds, currency	810,000 00	1,086,075 00	
" " 4 " " registered	250,000 00	312,500 00	
" " 4 " " coupon	50,000 00	62,500 00	
Totals (carried out at market value)	\$2,556,040 00	\$3,298,228 00	\$3,298,228 00
Amount loaned on stocks, bonds, and other securities (except mortgages), held as collateral, the market value of which is \$200,800.00		140,000 00	
Cash in company's principal office, \$2,440.53; cash in bank, \$208,639.05		211,079 58	
Interest due and accrued on stocks, not included in "market value,"		27,195 20	
Interest due and accrued on collateral loans		4,165 61	
Gross premiums in due course of collection		177,252 85	
Bills receivable, <i>not matured</i> , taken for fire, marine or inland risks		185,621 90	
Rents due and accrued		6,822 83	
Aggregate amount of the assets of the company		\$4,875,623 03	
Deduct special deposit in Georgia		25,000 00	
Total admitted assets		\$4,850,623 08	

LIABILITIES.

Amount of unpaid losses (of which \$36,933.00 are resisted)	\$297,264 75
Re-insurance reserve at 50 per cent of premiums on fire risks, running one year or less, from date of policy	\$690,000 21
Re-insurance reserve, <i>pro rata</i> on fire risks running more than one year	1,895,813 84
Amount of reserve on all outstanding risks	2,585,904 05
Unpaid principal on scrip, \$34,284; interest due to scrip-holders, \$6,302.52	40,586 52
Cash dividends declared, due or to become due	870 10
Commissions and brokerage	80,000 00
Aggregate liabilities (except capital stock)	\$2,954,625 42
Surplus as regards policy-holders	\$1,895,907 61
Capital stock	1,000,000 00
Surplus over capital	\$895,907 61

INCOME DURING THE YEAR.

	On Fire Risks.	On Marine and Inland Risks.	
Gross amount of cash received for premiums	\$2,670,762 92	\$129,863 50	
Deduct amount paid for re-insurance, for rebate, abatement, and return premiums	314,278 09	69,297 18	
	\$2,356,484 83	\$60,566 32	
Net amount of cash actually received for premiums		\$2,417,081 15	
Interest received on bonds and mortgages		16,108 24	
Interest and dividends received on bonds and stocks, and from all other sources		171,429 81	
Income from all other sources, viz.: Rents		83,836 08	
Aggregate cash income		\$2,642,950 28	

EXPENDITURES DURING THE YEAR.

	On Fire Risks.	On Marine and Inland Risks.	
Gross amount actually paid for losses.....	\$1,432,541 31	\$253,853 81	
Deduct amounts actually received for salvages, \$43,540.74; re-insurances, \$33,352.95.....	75,356 56	58,587 13	
	\$1,357,184 75	\$200,316 68	
Net amount paid for losses (of which \$392,711.14 belonged to prior years),			\$1,557,501 43
Cash dividends actually paid.....			153,776 70
Interest paid to scrip-holders.....			6,780 20
Scrip, or certificates of profits redeemed in cash.....			428,627 46
Paid or allowed during the year for commissions and brokerage.....			323,013 94
Paid during the year for salaries, fees, and all other charges of officers, clerks, agents, and all other employes.....			63,290 63
Paid State, National, and local taxes in this and other States.....			206,794 47
All other payments, viz.: Rents and general expenses.....			
Aggregate cash expenditures.....			\$2,789,784 82

MISCELLANEOUS.

Risks and Premiums.	Fire Risks.	Premiums Thereon.	Marine and Inland Risks.	Premiums Thereon.
In force December 31st, 1886.....	\$475,525,783	\$4,358,988 63	\$1,754,345	\$85,900 00
Written during the year.....	300,943,005	2,622,679 62	49,799,000	88,506 78
Total.....	\$776,468,788	\$6,981,665 65	\$51,553,345	\$154,406 78
Deduct expirations.....	218,189,923	1,747,547 38	51,491,045	154,043 50
In force at the end of the year.....	\$558,278,865	\$5,234,118 27	\$62,300	\$93 28
Deduct amount re-insured.....	16,490,007	156,198 71	62,300	363 28
Net amount in force December 31st, 1887.....	\$541,788,858	\$5,077,919 56		

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	Term.	Amount Covered.	Gross Premiums Charged.	Fraction Unearned.	Amount of Premiums Unearned.
1887.....	One year or less.....	\$188,712,929	\$1,380,180 41	1-8	\$600,000 21
1886.....	Two years,.....	1,106,340	3,968 46	1-4	969 62
1887.....	.....	5,587,264	16,069 88	3-4	12,029 91
1886.....	.....	47,576,764	359,236 59	1-6	59,872 77
1886.....	Three years,.....	50,474,968	398,365 04	3-6	199,182 52
1887.....	.....	59,391,965	428,611 86	5-6	357,176 55
1884.....	.....	8,419,899	84,816 59	1-8	10,602 07
1886.....	Four years,.....	8,468,776	86,025 44	2-8	32,259 54
1886.....	.....	8,449,884	86,621 89	5-8	54,138 70
1887.....	.....	5,056,497	53,799 49	7-8	47,074 56
1888.....	.....	26,746,656	355,972 80	1-10	35,597 28
1884.....	.....	27,632,409	399,738 79	3-10	119,321 64
1885.....	Five years,.....	89,070,745	559,305 54	5-10	279,652 77
1886.....	.....	33,796,274	452,519 08	7-10	316,763 88
1887.....	.....	30,987,194	409,536 74	9-10	368,583 07
Various years.—More than five years.....		812 280	8,190 96	Pro-rata.	1,969 46
Totals.....		\$541,788,858	\$5,077,919 56		\$2,585,904 06

GENERAL INTERROGATORIES.

Total amount of premiums received from the organization of the company to date.....	\$40,283,451
Total amount of cash dividends declared since the company commenced business.....	4,845,747
Total amount of the company's stock owned by the directors at par value.....	177,200
Total amount loaned to officers and directors.....	41,000
Losses paid from organization to date.....	22,443,394
Losses incurred during the year, fire, marine, and inland.....	1,441,925
Loaned to stockholders not officers.....	40,000

Amount deposited in various States and countries, which, under the laws thereof, is held exclusively for the protection of the policy-holders therein:

Name States and Countries.	Deposits.
Georgia.....	\$25,000 00

BUSINESS IN THE STATE OF MICHIGAN DURING THE YEAR 1887.

	Fire Risks.	Marine and Inland Risks.	Aggregate.
Fire, marine and inland risks taken.....	\$5,663,532 00	\$419,334 00	\$6,082,866 00
Premiums received.....	76,150 33	889 89	77,039 72
Losses paid.....	59,381 31	14,824 85	74,206 66
Total losses incurred during the year in the State of Michigan.....	58,375 90	13,480 45	69,856 35

COOPER INSURANCE COMPANY.

OHIO.

HOME OFFICE, DAYTON.

(Incorporated January, 1867; commenced business January 22, 1867.)

D. E. MEAD, *President*. - - - - - CHARLES W. SCHENCK, *Secretary*.

Attorney for Michigan, BRYON D. SMALLER, of Detroit.

CAPITAL.

Capital stock paid..... \$100,000

ASSETS.

Real estate.....	\$853 98
Loans on bond and mortgage of real estate (first liens).....	47,867 05
Interest due \$145.80 and accrued, \$1,077.17 on said mortgage loans; total.....	1,222 97
Total value of mortgaged premises.....	<u>\$150 000</u>

STOCKS AND BONDS OWNED ABSOLUTELY BY THE COMPANY.

	<i>Par Value.</i>	<i>Market Value.</i>	
United States 4½ per cent bonds.....	\$40,000 00	\$42,300 00	
New Carlisle, Ohio, bonds.....	1,500 00	1,500 00	
Merchants' National Bank stock, Dayton, O.....	11,600 00	18,560 00	
Dayton National Bank stock, Dayton, Ohio.....	2,000 00	8,200 00	
Merchants' National Bank stock, Cincinnati, O.....	15,000 00	20,850 00	
Third National Bank stock, Piqua, O.....	10,000 00	10,000 00	
Fourth National Bank stock, Grand Rapids, Mich.....	15,300 00	17,595 00	
Holme Ave. R. R. stock, Dayton, O.....	2,600 00	2,880 00	
Fifth Street R. R. stock, Dayton, O.....	10,550 00	11,605 00	
Richmond & Miami R. R. stock, Ind.....	5,000 00	8,500 00	
Totals (carried out at market value).....	<u>\$113,550 00</u>	<u>\$137,970 00</u>	137,970 00

Amount loaned on stocks, bonds, and other securities (except mortgages), held as collateral, the market value of which is \$166,525.00.....	53,102 80
Cash in company's principal office, \$5,813.44; cash in bank, \$10,788.47....	16,051 91
Interest due and accrued on stocks, not included in "market value"....	1,607 33
Interest due and accrued on collateral loans.....	241 84
Gross premiums in due course of collection.....	20,399 42
Bills receivable, <i>not matured</i> , taken for fire risks.....	1,669 03
Due from other companies for re-insurance on losses already paid.....	625 91

Aggregate amount of all the available assets of the company..... \$281,111 69

LIABILITIES.

Amount of unpaid losses.....	\$11,777 87
Re-insurance reserve at 50 per cent. of premiums on fire risks, running one year or less from date of policy.....	\$47,444 26
Re-insurance reserve <i>pro rata</i> on fire risks running more than one year.....	57,110 44
Amount of reserve on all outstanding risks.....	104,554 69
Return premiums.....	3,236 93

Aggregate liabilities (except capital stock)..... \$119,619 49

Surplus as regards policy holders.....	\$161,492 20
Capital stock.....	100,000 00
Surplus over capital.....	<u>\$61,492 20</u>

INCOME DURING THE YEAR.

	<i>On Fire Risks.</i>
Gross amount of cash received for premiums.....	\$217,888 10
Deduct amount paid for re-insurance, for rebate, abatement, and return premiums.....	60,189 53
Net amount of cash actually received for premiums.....	\$157,698 57
Interest received on bonds and mortgages.....	4,221 40
Interest and dividends received on bonds and stocks, and from all other sources.....	8,548 18
Income from all other sources, viz.: Premiums on stock sold.....	2,945 00
Bills and notes received during the year for premiums remaining unpaid (carried inside).....	\$22,068 46
Aggregate cash income.....	<u>\$178,418 15</u>

EXPENDITURES DURING THE YEAR.

	<i>On Fire Risks.</i>
Gross amount actually paid for losses.....	\$124,267 91
Deduct amounts actually received for salvages and re-insurances.....	23,736 58
Net amount paid for losses (of which \$6,291.54 belonged to prior years....	\$95,531 33
Cash dividends actually paid.....	10,000 00
Paid or allowed during the year for commissions and brokerage.....	32,869 73
Paid during the year for salaries, fees, and all other charges of officers, clerks, agents, and all other employes.....	13,370 04
Paid State, National, and local taxes in this and other States.....	2,468 13
All other payments, viz.: General expenses and supplies.....	16,812 30
Aggregate cash expenditures.....	<u>\$170,551 53</u>

MISCELLANEOUS.

	<i>Risks and Premiums.</i>	<i>Fire Risks.</i>	<i>Premiums Thereon.</i>
In force December 31st, 1886.....		\$14,907,771	\$183,973 34
Written during the year.....		17,872,098	217,334 18
Total.....		\$32,779,869	\$401,307 50
Deduct expirations.....		18,562,439	163,972 92
In force at the end of the year.....		\$18,727,390	\$237,334 58
Deduct amount re-insured.....		3,583,013	42,899 76
Net amount in force December 31st, 1887.....		<u>\$15,144,367</u>	<u>\$194,434 82</u>

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year Written.</i>	<i>Term.</i>	<i>Amount Covered.</i>	<i>Gross Premiums Charged.</i>	<i>Fraction Unearned.</i>	<i>Amount of Premiums Unearned.</i>
1887.....	One year or less.....	\$6,771,610	\$94,889 49	1-3	\$47,444 26
1895.....		1,126,220	14,065 26	1-6	2,344 21
1886.....	Three years, {.....	1,513,904	18,923 80	1-3	9,461 90
1887.....		2,721,113	29,933 28	5-6	24,943 53
1883.....		554,410	5,452 92	1-10	545 29
1884.....		478,066	5,976 07	8-10	1,792 82
1886.....	Five years, {.....	599,162	7,489 63	1-2	3,744 77
1886.....		727,517	8,229 70	7-10	5,802 79
1887.....		753,346	9,416 88	9-10	8,475 14
Totals.....		<u>\$15,144,367</u>	<u>\$194,434 82</u>		<u>\$104,554 69</u>

GENERAL INTERROGATORIES.

Total amount of premiums received from the organization of the company to date.....	\$1,802,630 00
Total amount of cash dividends declared since the company commenced business.....	180,200 00
Total amount of the company's stock owned by the directors at par value.....	62,200 00
Total amount loaned to officers and directors.....	1,653 00
Losses paid from organization to date.....	823,726 00
Losses incurred during the year, fire.....	102,908 00

BUSINESS IN THE STATE OF MICHIGAN DURING THE YEAR 1887.

	<i>Fire Risks.</i>
Fire risks taken.....	\$1,672,990 00
Premiums received.....	26,882 10
Losses paid.....	15,154 83
Total losses incurred during the year in the State of Michigan.....	17,280 44

DWELLING HOUSE INSURANCE COMPANY.

MASSACHUSETTS.

HOME OFFICE, No. 40 WATER ST., BOSTON.

(Incorporated December 30, 1872; commenced business January 9, 1873.)

CHARLES K. NICHOLS, *President.* - - - - - HENRY F. PERKINS, *Secretary.*

Attorney for Michigan, HENRY OHRNS, of Detroit.

CAPITAL.

Capital stock paid..... \$300,000

ASSETS.

Loans on bond and mortgage of real estate (first liens).....	\$173,050 00
Interest accrued on said mortgage loans.....	2,694 56
Value of lands mortgaged.....	\$208,000 00
Buildings (insured for \$174,850.00).....	181,200 00
Total value of mortgaged premises.....	\$384,200 00

STOCKS AND BONDS OWNED ABSOLUTELY BY THE COMPANY.

	<i>Par Value.</i>	<i>Market Value.</i>
Second National Bank, Boston, stock.....	\$10,000 00	\$15,200 00
Merchants' National Bank, Boston stock.....	10,000 00	12,900 00
Republic National Bank, Boston, stock.....	10,000 00	12,900 00
State National Bank, Boston, stock.....	10,000 00	11,500 00
Suffolk National Bank, Boston, stock.....	10,000 00	11,600 00
Atlas National Bank, Boston, stock.....	10,000 00	11,600 00
Howard National Bank, Boston, stock.....	10,000 00	10,700 00
Hill and Leather National Bank, Boston, stock.....	6,800 00	7,866 00
New England National Bank, Boston, stock.....	5,000 00	7,850 00
City National Bank, Boston, stock.....	5,000 00	5,250 00
Redemption National Bank, Boston, stock.....	5,000 00	6,350 00
Union National Bank, Boston, stock.....	4,400 00	6,248 00
Eagle National Bank, Boston, stock.....	5,000 00	3,080 00
Tremont National Bank, Boston, stock.....	700 00	707 00

	Par Value.	Market Value.	
Eastern R. R. bonds.....	\$5,000 00	\$6,100 00	
Boston & Maine R. R. bonds.....	10,000 00	11,600 00	
Boston & Lowell R. R. bonds.....	10,000 00	12,200 00	
Boston & Providence R. R. bonds.....	10,000 00	12,200 00	
Fitchburgh R. R. bonds.....	8,000 00	9,380 00	
Old Colony R. R. bonds.....	20,000 00	23,300 00	
Vermont & Massachusetts R. R. stock.....	10,000 00	13,500 00	
Totals (carried out at market value).....	\$178,000 00	\$213,261 60	\$213,261 00
Amount loaned on bonds, stocks, and other securities (except mortgages) held as collateral, the market value of which is \$4,500.00.....			3,500 00
Cash in company's principal office, \$23,350.79; cash in bank, \$36,919.98.....			60,270 77
Interest due and accrued on stocks, not included in "market value," in- cluding bank tax due, \$4,657.23.....			6,480 56
Gross premiums in due course of collection.....			64,568 61
Bills receivable, not matured, taken for fire risks.....			42,718 07
Aggregate amount of all the available assets of the company.....			\$566,543 57

LIABILITIES.

Amount of unpaid losses (of which \$5,200.00 are resisted).....		\$3,350 00
Re-insurance reserve at 50 per cent. of premiums on fire risks, running one year or less, from date of policy.....	\$33,189 04	
Re-insurance reserve <i>pro rata</i> on fire risks running more than one year.....	290,450 86	
Amount of reserve on all outstanding risks.....		263,619 40
Reclaimable by insured on perpetual policies.....		372 00
Commissions and brokerage.....		13,480 23
Aggregate liabilities (except capital stock).....		\$385,821 63
Surplus as regards policy-holders.....	\$280,721 94	
Capital stock.....	300,000 00	
Impairment of capital.....	-\$19,278 06	

INCOME DURING THE YEAR.

	On Fire Risks.	
Gross amount of cash received for premiums.....	\$216,268 44	
Deduct amount paid for re-insurance, for rebate, abatement, and return premiums.....	33,033 98	
Net amount of cash actually received for premiums.....		\$183,234 46
Interest received on bonds and mortgages.....		8,823 00
Interest and dividends received on bonds and stocks, and from all other sources.....		10,916 80
Income from all other sources, viz.: Commissions from other companies.....		174 84
Bills and notes received during the year for premiums remaining unpaid (carried inside).....	\$42,718 07	
Aggregate cash income.....		\$203,139 73

EXPENDITURES DURING THE YEAR.

Net amount paid for losses (of which \$6,860.00 belonged to prior years).....	\$32,068 18
Cash dividends actually paid.....	18,720 00
Paid or allowed during the year for commissions and brokerage.....	50,568 61
Paid during the year for salaries, fees, and all other charges of officers, clerks, agents, and all other employes.....	14,303 10
Paid State, National, and local taxes, in this and other States.....	7,120 87
All other payments, viz.: Rent and general expenses.....	22,786 04
Aggregate cash expenditures.....	\$195,586 80

MISCELLANEOUS.

<i>Risks and Premiums.</i>	<i>Fire Risks.</i>	<i>Premiums Thereon.</i>
In force December 31st, 1886.....	\$42,562,341	\$381,519 35
Written during the year.....	27,826,923	250,220 56
Total.....	\$70,409,264	\$631,739 91
Deduct expirations.....	21,171,622	182,932 88
In force at the end of the year.....	\$49,237,642	\$448,807 03
Deduct amount re-insured.....	53,150	312 37
Net amount in force December 31st 1887.....	\$49,184,492	\$448,494 66

RECAPITULATION OF FIRE RISKS AND PREMIUMS

<i>Year Written.</i>	<i>Term.</i>	<i>Amount Covered.</i>	<i>Gross Premiums Charged.</i>	<i>Fraction Unearned.</i>	<i>Amount of Premiums Unearned.</i>
1887.....	One year less.....	\$10,558,798	\$66,838 08	1-3	\$23,169 04
1886.....	One year less.....	198,688	1,314 23	1-4	328 56
1887.....	Two years,.....	180,744	1,121 67	3-4	841 25
1886.....	Two years,.....	4,513,980	47,223 72	1-6	7,862 12
1886.....	Three years,.....	5,527,780	63,424 58	1-2	31,712 28
1887.....	Three years,.....	8,750,440	70,044 89	5-6	64,120 74
1884.....	Three years,.....	119,318	1,077 10	1-3	134 64
1886.....	Four years,.....	492,388	4,226 07	3-8	1,584 78
1886.....	Four years,.....	318,118	2,103 06	5-8	1,814 40
1887.....	Four years,.....	223,010	2,174 19	7-8	1,902 34
1886.....	Four years,.....	820,247	6,122 40	1-10	612 24
1884.....	Four years,.....	3,456,118	27,336 75	3-10	8,201 02
1886.....	Five years,.....	2,865,237	31,420 55	1-2	15,710 27
1886.....	Five years,.....	4,896,542	46,990 68	7-10	32,893 48
1887.....	Five years,.....	6,269,922	70,235 84	9-10	63,212 26
Perpetual entire premium.....		18,300	372 00		
Totals.....		\$49,184,492	\$448,494 66		\$263,619 40

GENERAL INTERROGATORIES.

Total amount of premiums received from the organization of the company to date.....	\$1,196,518
Total amount of cash dividends declared since the company commenced business.....	270,000
Total amount of the company's stock owned by the directors at par value.....	24,400
Losses paid from organization to date.....	310,189
Losses incurred during the year, fire.....	83,578

BUSINESS IN THE STATE OF MICHIGAN DURING THE YEAR 1887.

	<i>Fire Risks.</i>
Fire risks taken.....	\$1,742,722 00
Premiums received.....	16,742 04
Losses paid.....	5,554 20
Total losses incurred during the year in the State of Michigan.....	5,034 44

EQUITABLE FIRE AND MARINE INSURANCE COMPANY.

RHODE ISLAND.

HOME OFFICE, EQUITABLE BUILDING, PROVIDENCE

(Incorporated May, 1859; commenced business September, 1860.)

FRED W. ARNOLD, *President*, - - - - - JAMES E. TILLINGHAST, *Secretary*.

Attorney for Michigan, FRANCIS O. DAVENPORT, of Detroit.

CAPITAL.

Capital stock paid \$300,000

ASSETS.

Real estate	\$129,900 00
Loans on bond and mortgage of real estate (first liens)	99,200 00
Interest accrued on said mortgage loans	1,120 00
Value of land mortgaged	\$179,900 00
Buildings (insured for \$74,000.00)	119,000 00
Total value of mortgaged premises	\$298,900 00

STOCKS AND BONDS OWNED ABSOLUTELY BY THE COMPANY.

	Par Value.	Market Value.	
Old National Bank of Providence stock	\$50,000 00	\$67,500 00	
National Bank of Commerce of Providence stock	17,000 00	19,890 00	
American National Bank of Providence stock	10,000 00	9,500 00	
Third National Bank of Providence stock	8,000 00	3,750 00	
Fourth National Bank of Providence stock	10,000 00	12,500 00	
First National Bank of Warren stock	10,000 00	10,000 00	
N. Y. Central and Hudson River Railroad Co. stock	20,000 00	21,800 00	
Illinois Central Railroad Co. stock	13,400 00	15,812 00	
United States bonds	25,000 00	31,497 50	
New York Elevated Railroad bonds	25,000 00	23,750 00	
Pawtuxet Valley Railroad bonds	22,000 00	27,600 00	
Quincy, Alton and St. Louis Railroad bonds	10,000 00	10,000 00	
National Water-works Co. bonds	10,000 00	10,000 00	
Union Pacific Railroad bonds	25,000 00	23,250 00	
Totals (carried out at market value)	\$250,400 00	\$286,789 50	286,789 50
Amount loaned on stocks, bonds, and other securities (except mortgages) held as collateral, the market value of which is \$3,680.00		2,800 00	
Cash in company's principal office, \$555.42; cash in bank, \$15,986.15		16,541 57	
Interest due and accrued on stocks, not included in "market value"		890 00	
Gross premiums in due course of collection		21,645 41	
Rents due and accrued		1,695 00	
Aggregate amount of all the available assets of the company		\$560,081 48	

LIABILITIES.

Amount of unpaid losses (of which \$750.00 are resisted)	\$15,538 00
Re-insurance reserve at 50 per cent. of premiums on fire risks, running one year or less, from date of policy	\$86,614 47
Re-insurance reserve <i>pro rata</i> on fire risks running more than one year	41,120 49
Re-insurance reserve at 100 per cent. on all unexpired marine risks	480 45

Amount of reserve on all outstanding risks.....	\$128,215 41
Cash dividends declared, due or to become due.....	402 80
Due and accrued for salaries, rent, advertising, or agency expenses.....	8,000 00
Aggregate liabilities (except capital stock).....	\$147,156 21
Surplus as regards policy-holders.....	\$412,925 27
Capital stock.....	806,000 00
Surplus over capital.....	\$112,925 27

INCOME DURING THE YEAR.

	<i>On Fire Risks.</i>	<i>On Marine and Inland Risks.</i>	
Gross amount received for premiums.....	\$232,619 87	\$11,206 80	
Deduct amount paid for re-insurance, for rebate, abate- ment, and return premiums.....	24,574 98	2,552 36	
	<u>\$208,044 44</u>	<u>\$8,654 44</u>	
Net amount of cash actually received for premiums.....			\$216,698 88
Interest received on bonds and mortgages.....			5,245 61
Interest and dividends received on bonds and stocks, and from all other sources.....			18,318 44
Income from all other sources, viz. : Rents.....			5,379 86
Aggregate cash income.....			\$240,542 79

EXPENDITURES DURING THE YEAR.

	<i>On Fire Risks.</i>	<i>On Marine and Inland Risks.</i>	
Gross amount actually paid for losses.....	\$111,870 16	\$9,814 66	
Deduct amount actually received for salvages, \$1,279.85; re-insurances, \$723.43.....	1,305 70	697 68	
	<u>\$110,564 46</u>	<u>\$9,117 08</u>	
Net amount paid for losses (of which \$16,623.61 belonged to prior years)..			\$119,681 49
Cash dividends actually paid.....			24,654 30
Paid or allowed during the year for commissions and brokerage.....			38,299 68
Paid during the year for salaries, fees, and all other charges of officers, clerks, agents, and all other employes.....			82,472 83
Paid State, National, and local taxes, in this and other States.....			7,458 25
Aggregate cash expenditures.....			\$222,566 55

MISCELLANEOUS.

<i>Risks and Premiums.</i>	<i>Fire Risks.</i>	<i>Premiums Thereon.</i>	<i>Marine and Inland Risks.</i>	<i>Premiums Thereon.</i>
In force December 31st, 1886.....	\$19,548,049	\$234,250 09	\$354,323	\$3,414 06
Written during the year.....	20,394,801	232,619 87	2,097,170	11,306 89
Total.....	\$39,942,850	\$466,869 46	\$2,451,393	\$14,620 94
Deduct expirations.....	18,745,832	215,908 72	2,872,105	14,002 49
In force at the end of the year.....	\$21,197,018	\$250,960 74	\$79,287	\$618 45
Deduct amount re-insured.....	321,375	3,094 62	15,000	138 00
Net amount in force December 31st, 1887.....	\$20,875,643	\$247,866 12	\$64,287	\$480 45

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	Term.	Amount Covered.	Gross Premi- ums Charged.	Fraction Unearned.	Amount of Premiums Unearned.
1887.....	One year or less.....	\$13,888,145	\$173,228 94	1-2	\$86,614 47
1886.....	Two years, {	74,160	785 19	1-4	183 80
1887.....		68,406	445 18	3-4	833 89
1885.....	Three years, {	528,846	5,865 74	1-6	894 29
1886.....		795,993	8,020 08	1-3	4,010 04
1887.....	Four years, {	1,170,296	12,874 54	5-6	10,812 13
1884.....		27,820	274 07	1-8	84 26
1885.....	Five years {	74,608	925 29	3-8	348 11
1886.....		59,700	1,375 80	5-8	859 55
1887.....	Six years {	46,760	451 86	7-8	896 28
1883.....		707,459	8,238 51	1-10	823 85
1884.....	Seven years {	692,252	8,082 25	3-10	2,409 68
1885.....		700,772	7,877 90	1-3	3,938 95
1886.....	Eight years {	890,011	9,449 35	7-10	6,614 55
1887.....		1,162,365	11,068 91	9-10	9,962 02
Totals.....		\$20,875,643	\$247,866 12		\$127,734 95

GENERAL INTERROGATORIES.

Total amount of premiums received from the organization of the company to date.....	\$3,156,761
Total amount of cash dividends declared since the company commenced business.....	423,000
Total amount of the company's stock owned by the directors at par value.....	78,480
Looses paid from organization to date.....	2,181,189
Looses incurred during the year, fire, marine and inland.....	118,554
Loaned to stockholders and officers.....	2,800

BUSINESS IN THE STATE OF MICHIGAN DURING THE YEAR 1887.

Fire risks taken.....	Fire Risks.
Premiums received.....	\$581,907 00
Looses paid.....	2,184 75
Total losses incurred during the year in the State of Michigan.....	3,491 19
	8,635 30

EUREKA FIRE AND MARINE INSURANCE COMPANY.

OHIO.

HOME OFFICE, NO. 23 WEST THIRD ST., CINCINNATI.

(Incorporated September 10, 1864; commenced business September 23, 1864.)

JOHN KYLE, President. - - - - - F. A. ROTHIER, Secretary.

Attorney for Michigan, SYLVESTER M. MILLER, of Lansing.

CAPITAL.

Capital stock paid..... \$100,000

ASSETS.

Real estate.....	\$13,481 99
Loans on bond and mortgage of real estate (first liens), of which \$4,833.32 is in process of foreclosure.....	4,833 32
Interest due on said mortgage loans.....	1,950 47

STOCKS AND BONDS OWNED ABSOLUTELY BY THE COMPANY.

	Par Value.	Market Value.	
United States bonds.....	\$22,350 00	\$23,049 25	
Cincinnati, Hamilton & Indianapolis R. R. bonds.....	6,000 00	6,840 00	
" " " " stock.....	1,100 00	220 00	
" " Dayton R. R. stock.....	2,900 00	2,810 00	
Cincinnati Street Railway stock.....	12,700 00	12,827 00	
Cleveland & Pittsburg R. R. stock.....	25,000 00	33,500 00	
Cleveland, Columbus, Cincinnati & Indianapolis R. R. stock	10,000 00	5,300 00	
Mt. Adams & Eden Park Inclined Railway stock.....	2,500 00	2,525 00	
Columbus & Xenia railroad stock.....	2,350 00	3,948 00	
Amazon Insurance Co. stock.....	5,000 00	5,000 00	
Citizens' Insurance Co. stock.....	4,000 00	6,460 00	
Enterprise Insurance Co. stock.....	3,340 00	2,839 00	
Security Insurance Co. stock.....	27,500 00	29,150 00	
Cincinnati Gas Light and Coke Co. stock.....	5,800 00	10,220 00	
Citizens' National Bank stock.....	5,000 00	8,750 00	
Metropolitan National Bank stock.....	10,000 00	12,450 00	
German National Bank stock.....	5,000 00	7,500 00	
Queen City National Bank stock.....	10,000 00	10,000 00	
Brush Electric Light Co. stock.....	600 00	600 00	
Totals (carried out at market value).....	\$160,940 00	\$198,728 25	\$198,728 25
Amount loaned on stocks, bonds, and other securities (except mortgages) held as collateral, the market value of which is \$16,285.00.....			11,605 44
Cash in company's principal office, \$380.47; cash in bank, \$9,472.28.....			10,852 70
Interest due and accrued on stocks, not included in "market value"....			1,972 50
Interest due and accrued on collateral loans.....			1,364 96
Gross premiums in due course of collection.....			12,728 29
Bills receivable, <i>not matured</i> , taken for fire, marine or inland risks.....			7,860 87
Aggregate amount of all the available assets of the company.....			\$259,873 29

LIABILITIES.

Amount of unpaid losses.....		\$9,226 81
Re-insurance reserve at 50 per cent of premiums on fire risks, running one year or less, from date of policy.....	\$18,730 86	
Re-insurance reserve <i>pro rata</i> on fire risks running more than one year	21,446 11	
Re-insurance reserve at 100 per cent on all unexpired inland navigation risks.....	5,106 75	
Amount of reserve on all outstanding risks.....		45,282 71
Taxes.....		424 38
Due other insurance companies.....		3,116 42
Aggregate liabilities (except capital stock).....		\$58,050 83
Surplus as regards policy-holders.....	\$201,322 97	
Capital stock.....	100,000 00	
Surplus over capital.....	\$101,322 97	

INCOME DURING THE YEAR.

	On Fire Risks.	On Marine and Inland Risks.	
Gross amount of cash received for premiums.....	\$36,046 41	\$7,687 71	
Deduct amount paid for re-insurance, for rebate, abate- ment, and return premiums.....	15,009 27	883 60	
	\$51,037 14	\$6,804 11	
Net amount of cash actually received for premiums.....			\$57,841 25
Interest and dividends received on bonds and stocks, and from all other sources.....			10,360 65
Income from all other sources, viz.: Miscellaneous.....			5,546 90
Bills and notes received during the year for premiums remaining unpaid (carried inside): fire, \$13,821.07; marine and inland, \$3,611.62.			
Aggregate cash income.....			\$73,748 80

EXPENDITURES DURING THE YEAR.

	<i>On Fire Risks.</i>	<i>On Marine and Inland Risks.</i>
Gross amount actually paid for losses.....	\$34,828 55	\$438 19
Deduct amount actually received for re-insurances.....	3,038 18	.....
	\$31,595 37	\$438 19
Net amount paid for losses (of which \$8,415.37 belonged to prior years)...		\$32,033 56
Cash dividends actually paid.....		12,000 00
Paid or allowed during the year for commissions and brokerage.....		9,339 87
Paid during the year for salaries, fees, and all other charges of officers, clerks, agents, and all other employes.....		10,857 50
Paid State, National, and local taxes, in this and other States.....		796 90
All other payments, viz.: Rent and general expenses.....		3,189 65
Aggregate cash expenditures.....		<u>\$68,217 48</u>

MISCELLANEOUS.

<i>Risks and Premiums.</i>	<i>Fire Risks.</i>	<i>Premiums Thereon.</i>	<i>Marine and Inland Risks.</i>	<i>Premiums Thereon.</i>
In force December 31st, 1886.....	\$5,107,458	\$67,236 29	\$98,800	\$9,982 25
Written during the year.....	5,479,965	68,034 32	85,800	6,048 45
Total.....	\$10,587,423	\$135,270 61	\$184,600	\$16,030 70
Deduct expirations.....	4,154,940	50,467 74	101,800	7,302 20
In force at the end of the year.....	\$6,432,483	\$84,803 87	\$83,800	\$5,728 50
Deduct amount re-insured.....	785,590	9,251 12	10,000	622 75
Net amount in force December 31st, 1887.....	<u>\$5,646,893</u>	<u>\$75,551 75</u>	<u>\$73,800</u>	<u>\$5,105 75</u>

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year Written.</i>	<i>Term.</i>	<i>Amount Covered.</i>	<i>Gross Premi- ums Charged.</i>	<i>Fraction Unearned.</i>	<i>Amount of Premiums Unearned.</i>
1887.....	One year or less.....	\$2,902,432	\$37,461 70	1-2	\$18,730 85
1886.....		249,068	3,355 92	1-6	555 99
1886.....	Three years.....	328,432	4,156 72	1-2	2,078 38
1887.....		549,855	6,465 42	5-6	5,287 83
1886.....		210,300	3,570 29	1-10	337 02
1884.....	Five years.....	302,311	4,372 79	3-10	1,311 84
1886.....		332,690	4,750 22	1-2	2,390 11
1886.....		384,272	5,314 41	7-10	3,720 06
1887.....		457,490	6,294 28	9-10	5,664 86
Totals.....		<u>\$5,646,893</u>	<u>\$75,551 75</u>		<u>\$40,176 96</u>

GENERAL INTERROGATORIES.

Total amount of premiums received from the organization of the company to date.....	\$1,652,008 00
Total amount of cash dividends declared since the company commenced business.....	136,100 00
Total amount of the company's stock owned by the directors at par value.....	38,680 00
Total amount loaned to officers and directors.....	9,055 00
Losses paid from organization to date.....	982,456 00
Losses incurred during the year, fire, marine, and inland.....	32,845 00
Loaned to stockholders and officers.....	1,150 00

BUSINESS IN THE STATE OF MICHIGAN DURING THE YEAR 1887.

	<i>Fire Risks.</i>
Fire risks taken.....	\$314,021 75
Premiums received.....	3,687 14
Losses paid.....	437 50
Total losses incurred during the year in the State of Michigan.....	<u>586 62</u>

EXCHANGE FIRE INSURANCE COMPANY.

NEW YORK.

HOME OFFICE, NOS. 41 AND 43 PINE ST., NEW YORK.

(Incorporated April 9, 1853; commenced business May, 1853.)

RICHARD C. COMBES, *President.* - - - - GEORGE W. MONTGOMERY, *Secretary.*

Attorney for Michigan, A. C. BLODGET, of Detroit.

CAPITAL.

Capital stock paid.....\$200,010

ASSETS.

Loans on bond and mortgage of real estate (first liens), of which \$550.00 is in process of foreclosure.....	\$67,000 00
Interest due \$1,884.00, and accrued, \$670.00 on said mortgage loans; total.....	2,554 00
Value of lands mortgaged.....	96,500 00
Buildings (insured for \$49,400.00).....	70,000 00
Total value of mortgaged premises.....	\$166,500 00

STOCKS AND BONDS OWNED ABSOLUTELY BY THE COMPANY.

	Par Value.	Market Value.	
United States Government bonds.....	\$120,000 00	\$154,200 00	
New York County bonds.....	100,000 00	108,500 00	
Standard Gas Light Co stock.....	14,000 00	14,000 00	
New York, Lackawanna and Western R. R. Co. stock.....	20,000 00	21,000 00	
Totals (carried out at market value).....	\$254,000 00	\$291,700 00	291,700 00

Amount loaned on stocks, bonds, and other securities (except mortgages), held as collateral, the market value of which is \$126,440.00.....	93,250 00
Cash in company's principal office, \$3,294.97; cash in bank, \$15,507.47..	18,802 44
Interest due and accrued on collateral loans.....	1,055 33
Gross premiums in due course of collection.....	37,067 61
Bills receivable, <i>not matured</i> , taken for fire, marine or inland risks.....	5,690 37

Aggregate amount of all the available assets of the company.....\$517,139 75

LIABILITIES.

Amount of unpaid losses.....	\$56,973 00
Re-insurance reserve at 50 per cent. of premiums on fire risks, running one year or less, from date of policy.....	\$106,275 86
Re-insurance reserve <i>pro rata</i> on fire risks running more than one year.....	54,277 18
Re-insurance reserve at 100 per cent. on all unexpired inland navigation risks.....	11,376 23
Amount of reserve on all outstanding risks.....	173,928 77
Cash dividends declared, due or to become due.....	993 60
Commissions and brokerage.....	3,200 00
Return premiums.....	706 86

Aggregate liabilities (except capital stock)\$235,802 33

Surplus as regards policy-holders.....	\$281,337 42
Capital stock.....	200,010 00
Surplus over capital.....	<u>\$81,327 43</u>

INCOME DURING THE YEAR.

	<i>On Fire Risks.</i>	<i>On Marine and Inland Risks.</i>
Gross amount of cash received for premiums.....	\$337,059 22	\$81,903 56
Deduct amounts paid for re-insurance, for rebate, abatement, and return premiums.....	22,988 96	3,604 95
	<u>\$314,070 26</u>	<u>\$78,298 61</u>
Net amount of cash actually received for premiums.....		\$372,368 87
Interest received on bonds and mortgages.....		7,781 64
Interest and dividends received on bonds and stocks, and from all other sources.....		7,974 23
Bills and notes received during the year for premiums remaining unpaid (carried inside).....		<u>\$5,690 37</u>
Aggregate cash income.....		<u>\$388,124 74</u>

EXPENDITURES DURING THE YEAR.

	<i>On Fire Risks.</i>	<i>On Marine and Inland Risks.</i>
Gross amount actually paid for losses.....	\$130,676 92	\$59,951 66
Deduct amounts actually received for salvages, \$2,326.18; re-insurances, \$4,829 75.....	1,422 96	5,732 95
	<u>\$129,253 94</u>	<u>\$54,218 73</u>
Net amount paid for losses (of which \$19,989.00 belonged to prior years), Cash dividends actually paid.....		\$188,472 67
Paid or allowed during the year for commissions and brokerage.....		14,000 70
Paid during the year for salaries, fees, and all other charges of officers, clerks, agents, and all other employes.....		63,267 58
Paid State, National and local taxes, in this and other States.....		20,899 97
All other payments, viz: Rent and general expenses.....		3,745 26
		<u>13,315 11</u>
Aggregate cash expenditures.....		<u>\$298,701 29</u>

MISCELLANEOUS.

<i>Risks and Premiums.</i>	<i>Fire Risks.</i>	<i>Premiums Marine and Thereon. Inland Risks.</i>	<i>Premiums Thereon.</i>
In force December 31st, 1886.....	\$30,048,153	\$163,327 75	\$996,311
Written during the year.....	39,443,604	355,830 87	8,400,681
Total.....	<u>\$59,491,957</u>	<u>\$519,158 62</u>	<u>\$9,396,992</u>
Deduct expirations.....	8,703,017	177,982 20	9,160,977
In force at the end of the year.....	<u>\$50,783,940</u>	<u>\$341,176 42</u>	<u>\$236,015</u>
Deduct amount re-insured.....	880,870	5,968 23	
Net amount in force December 31st, 1887.....	<u>\$19,903,070</u>	<u>\$335,208 19</u>	<u>\$11,376 23</u>

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year Written.</i>	<i>Term.</i>	<i>Amount Covered.</i>	<i>Gross Premiums Charged.</i>	<i>Fraction Unearned.</i>	<i>Amount of Premiums Unearned.</i>
1887.....	One year or less.....	\$35,504,247	\$216,550 71	1-2	\$103,275 36
1885.....	Three years, {	2,924,293	23,720 66	1-6	19,767 22
1886.....		3,442,910	26,903 80	1-2	13,451 90
1887.....		4,736,024	35,718 93	5-6	5,953 15
1884.....	Four years, {	6,150	53 72	1-8	47 01
1885.....		5,700	52 50	3-8	32 88
1886.....		20,750	207 50	5-8	76 75
1883.....	Five years, {	577,924	5,832 42	1-10	5,249 18
1884.....		651,252	6,605 73	3-10	4,824 02
1885.....		449,223	4,068 49	1-2	2,034 25
1886.....		781,858	7,457 85	7-10	2,237 28
1887.....		802,680	8,038 08	9-10	803 60
Totals.....		<u>\$49,903,070</u>	<u>\$335,208 19</u>		<u>\$162,553 54</u>

GENERAL INTERROGATORIES.

Total amount of premiums received from the organization of the company to date.....	\$4,129,209
Total amount of cash dividends declared since the company commenced business.....	339,626
Total amount of the company's stock owned by the directors at par value.....	105,800
Total amount loaned to officers and directors.....	19,800
Losses paid from organization to date.....	2,454,563
Losses incurred during the year, fire, marine and inland.....	231,457

BUSINESS IN THE STATE OF MICHIGAN DURING THE YEAR 1887.

Fire risks taken.....	Fire Risks.
Premiums received.....	\$293,644 50
Losses paid.....	1,380 83
Losses incurred.....	None.

FARRAGUT FIRE INSURANCE COMPANY.

NEW YORK.

HOME OFFICE, No. 348, BROADWAY, N. Y.

(Incorporated January 29, 1872; commenced business January 30, 1872.)

JOHN E. LEFFINGWELL, *President.* - - - - - SAMUEL DARBEE, *Secretary.*

Attorney for Michigan, J. O. BURTON, of Detroit.

CAPITAL.

Capital stock paid..... \$200,000

ASSETS.

Real estate.....	\$6,000 00
Loans on bond and mortgage of real estate (first liens).....	22,000 00
Interest accrued on said mortgage loans.....	245 50
Value of lands mortgaged.....	\$29,000 00
Buildings (insured for \$12,800).....	14,300 00
Total value of mortgaged premises.....	\$43,000 00

STOCKS AND BONDS OWNED ABSOLUTELY BY THE COMPANY.

	Par Value.	Market Value.	
United States registered bonds.....	\$100,000 00	\$118,650 00	
District of Columbia bonds.....	59,500 00	71,400 00	
West Shore Railroad Co.'s bonds.....	20,000 00	20,000 00	
New York, Ontario & Western R. R. Co.'s 6 per cent bonds.....	50,000 00	54,500 00	
Fourth National Bank stock.....	10,000 00	14,500 00	
Long Island Loan & Trust Co.'s stock.....	25,000 00	40,000 00	
Brooklyn Gas Light Co.'s stock.....	11,250 00	11,382 50	
People's Gas Light Co.'s stock.....	5,000 00	3,000 00	
Citizens' Gas Light Co.'s stock.....	4,000 00	2,160 00	
New York Produce Exchange Bank stock.....	5,200 00	5,616 00	
Totals (carried out at market value).....	\$289,950 00	\$341,188 50	841,188 50

Amount loaned on stocks, bonds, and other securities (except mortgages) held as collateral, the market value of which is \$11,770.00.....	\$6,350 00
Cash in company's principal office, \$668.47; cash in bank, \$17,501.82.....	18,164 79
Interest due and accrued on collateral loans.....	83 97
Gross premiums in due course of collection.....	22,027 40
Rents due and accrued.....	86 00

Aggregate amount of all the available assets of the company..... \$416,096 16

Items not Admitted as Available Assets.

Office furniture and maps.....	\$4,000 00
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LIABILITIES.

Amount of unpaid losses.....	\$15,982 35
Re-insurance reserve at 50 per cent of premiums on fire risks, running one year or less, from date of policy.....	\$64,024 15
Re-insurance reserve <i>pro rata</i> on fire risks running more than one year.....	42,383 67
Amount of reserve on all outstanding risks.....	106,259 82
Due and accrued for salaries, rent, advertising, or agency expenses.....	2,108 33
Commissions and brokerage.....	2,247 81

Aggregate liabilities (except capital stock)..... \$126,598 81

Surplus as regards policy-holders.....	\$289,497 85
Capital stock.....	200,000 00
Surplus over capital.....	\$89,497 85

INCOME DURING THE YEAR.

	<i>On Fire Risks.</i>
Gross amount of cash received for premiums.....	\$177,630 72
Deduct amount paid for re-insurance, for rebate, abatement, and return premiums.....	17,829 69
Net amount of cash actually received for premiums.....	\$159,801 03
Interest received on bonds and mortgages.....	501 55
Interest and dividends received on bonds and stocks, and from all other sources.....	15,323 57
Income from all other sources, viz: Rents.....	460 00

Aggregate cash income..... \$176,086 15

EXPENDITURES DURING THE YEAR.

Net amount paid for fire losses (of which \$14,695.85 belonged to prior years).....	\$106,432 86
Cash dividends actually paid.....	20,000 00
Paid or allowed during the year for commissions and brokerage.....	24,259 40
Paid during the year for salaries, fees, and all other charges of officers, clerks, agents, and all other employes.....	22,783 33
Paid State, National, and local taxes, in this and other States.....	3,425 10
All other payments, viz: Rent, stationery, advertising and agency expenses.....	18,310 91
Repairs and taxes on real estate.....	189 26

Aggregate cash expenditures..... \$195,400 86

MISCELLANEOUS.

<i>Risks and Premiums.</i>	<i>Fire Risks.</i>	<i>Premiums Thereon.</i>
In force December 31st, 1886.....	\$27,828,845	\$212,568 51
Written during the year.....	25,208,645	190,849 90
Total.....	\$53,038,990	\$403,118 41
Deduct expirations.....	25,048,707	186,128 59
In force at the end of the year.....	\$27,988,283	\$216,989 82
Deduct amount re-insured.....	1,786,241	13,468 63
Net amount in force December 31st, 1887.....	\$26,202,042	\$203,521 19

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	Term.	Amount Covered.	Gross Premiums Charged.	Fraction Unearned.	Amount of Premiums Unearned.
1887	One year or less	\$16,739.224	\$128,048 80	1-2	\$64,024 15
1888		5,000	80 78	1-4	20 19
1887	Two years,	1,400	27 71	3-4	20 73
1888		2,416.405	16,238 07	1-6	2,728 01
1889	Three years,	2,353.522	18,694 91	1-3	9,348 45
1887		3,203.790	26,966 68	5-6	21,658 80
1884		4,350	43 50	1-3	6 44
1885		3,500	22 81	2-3	8 37
1886	Four years,	62,700	484 95	5-8	308 09
1887		39,500	308 27	7-8	289 74
1888		158,599	1,561 73	1-10	156 17
1889		257,004	2,220 63	3-10	666 15
1884	Five years,	244,704	2,436 41	1-2	1,218 20
1885		323,981	3,410 82	7-10	2,387 57
1886		382,313	3,856 24	9-10	3,470 61
1887					
Totals		\$26,202,042	\$208,521 19		\$106,259 82

GENERAL INTERROGATORIES.

Total amount of premiums received from the organization of the company to date	\$2,390,339
Total amount of cash dividends declared since the company commenced business	374,000
Total amount of the company's stock owned by the directors at par value	55,950
Total amount loaned to officers and directors	18,500
Losses paid from organization to date	1,033,490
Losses incurred during the year, fire	107,719
Loaned to stockholders and officers	3,800

BUSINESS IN THE STATE OF MICHIGAN DURING THE YEAR 1887.

Fire risks taken	Fire Risks.
Premiums received	\$381,808 00
Losses paid	3,837 11
Total losses incurred during the year in the State of Michigan	2,358 58
	3,000 98

FIREMEN'S INSURANCE COMPANY.

NEW JERSEY.

HOME OFFICE, NOS. 784 AND 786 BROAD ST., NEWARK.

(Incorporated December 3, 1855; commenced business December 3, 1855.)

S. R. W. HEATH, President. - - - - - CHARLES COLYER, Secretary.

Attorney for Michigan, CHARLES L. CLARK, of Detroit.

CAPITAL.

Capital stock paid..... \$600,000

ASSETS.

Real estate	\$128,002 59
Loans on bond and mortgage of real estate (first liens) of which \$4,100.00 is in process of foreclosure	851,775 05
Interest due \$1,699.36 and accrued, \$11,741.51 on said mortgage loans.	
Total	13,440 87
Total value of mortgaged premises; buildings (insured for \$1,084,400)...	\$2,022,000 00

STOCKS AND BONDS OWNED ABSOLUTELY BY THE COMPANY.

	Par Value.	Market Value.	
U. S. Government bonds.....	\$30,000 00	\$27,200 00	
Morris and Essex R. R. mortgage bonds.....	50,000 00	68,500 00	
Orange and Newark H. R. R. mortgage bonds.....	48,000 00	52,120 00	
Essex Passenger Railway mortgage bonds.....	18,000 00	19,200 00	
Newark Electric Light Power Co. mortgage bonds.....	10,000 00	10,000 00	
East Orange township bonds.....	8,575 72	8,904 50	
Morris and Essex R. R. stock.....	65,000 00	87,750 00	
D. L. & W. R. R. stock.....	50,000 00	65,000 00	
United N. J. R. R. and Canal Co. stock.....	12,900 00	29,537 50	
Newark City National Bank stock.....	20,000 00	27,000 00	
Second National Bank stock.....	20,000 00	25,000 00	
National Newark Banking Co. stock.....	20,000 00	28,000 00	
National State Bank stock.....	30,000 00	39,900 00	
Essex County National Bank stock.....	18,900 00	30,240 00	
German National Bank stock.....	4,200 00	5,040 00	
Manufacturers National Bank stock.....	10,000 00	11,400 00	
American Insurance Company stock.....	20,000 00	38,000 00	
Merchants' Insurance Company stock.....	5,000 00	8,000 00	
Newark Fire Insurance Company stock.....	5,000 00	7,500 00	
Germania Insurance Company stock.....	720 00	Nominal.	
Newark City Insurance Company stock.....	48 88	Nominal.	
Paterson Gas Light Company stock.....	10,000 00	11,000 00	
Newark Gas Light Company stock.....	11,000 00	23,850 00	
Citizens' Gas Light Company stock.....	11,850 00	17,538 00	
Newark Rosendale Cement Company stock.....	4,000 00	5,800 00	
Totals (carried out at market value).....	<u>\$480,192 60</u>	<u>\$650,080 00</u>	<u>\$650,080 00</u>

Amount loaned on stocks, bonds, and other securities (except mortgages), held as collateral, the market value of which is \$740.00.....	550 00
Cash in company's principal office, \$18,195.52; cash in bank, \$21,887.98..	40,083 50
Gross premiums in due course of collection.....	4,059 75
Rents due and accrued.....	750 00

Aggregate amount of all the available assets of the company..... \$1,688,741 76

LIABILITIES.

Amount of unpaid losses.....	\$19,648 70
Re-insurance reserve at 50 per cent of premiums on fire risks, running one year or less, from date of policy.....	\$112,482 75
Re-insurance reserve <i>pro rata</i> on fire risks running more than one year.....	90,746 94
Amount of reserve on all outstanding risks.....	202,829 69
Interest due to scrip holders.....	2,059 00
Cash dividends declared, due or to become due.....	550 65

Aggregate liabilities (except capital stock)..... \$225,088 04

Surplus as regards policy-holders.....	\$1,463,653 72
Capital stock.....	600,000 00
Surplus over capital.....	<u>\$863,653 72</u>

INCOME DURING THE YEAR.

	On Fire Risks.	
Gross amount of cash received for premiums.....	\$333,893 43	
Deduct amount paid for re-insurance, for rebate, abatement, and return premiums.....	33,559 73	
Net amount of cash actually received for premiums.....	\$300,233 71	
Interest received on bonds and mortgages.....	44,703 25	
Interest and dividends received on bonds and stocks, and from all other sources.....	40,308 20	
Income from all other sources, viz.: Rents.....	8,790 37	
Aggregate cash income.....	<u>\$394,024 53</u>	

EXPENDITURES DURING THE YEAR.

	<i>On Fire Risks.</i>
Gross amount actually paid for losses.....	\$197,813 13
Deduct amounts actually received for salvages, \$1,035.50; re-insurances, \$7,199.46.....	8,234 96
Net amount paid for losses (of which \$21,743.87 belonged to prior years).....	\$189,578 17
Cash dividends actually paid.....	72,000 00
Interest paid to scrip-holders.....	10 10
Scrip, or certificates of profits redeemed in cash.....	28 00
Paid or allowed during the year for commissions and brokerage.....	50,056 02
Paid during the year for salaries, fees, and all other charges of officers, clerks, agents, and all other employes.....	20,764 86
Paid State, National, and local taxes, in this and other States.....	17,150 44
All other payments, viz: General expenses.....	18,612 93
Aggregate cash expenditures.....	<u>\$368,200 52</u>

MISCELLANEOUS.

<i>Risks and Premiums.</i>	<i>Fire Risks.</i>	<i>Premiums Thereon.</i>
In force December 31st, 1886.....	\$40,199,905	\$391,635 16
Written during the year.....	40,565,028	381,511 45
Total.....	\$80,764,933	\$773,146 61
Deduct expirations.....	35,021,645	328,566 11
In force at the end of the year.....	\$45,743,288	\$396,580 50
Deduct amount re-insured.....	474,775	4,714 67
Net amount in force December 31st, 1887.....	<u>\$45,268,513</u>	<u>\$391,865 83</u>

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year Written.</i>	<i>Term.</i>	<i>Amount Covered.</i>	<i>Gross Premiums Charged.</i>	<i>Fraction Unearned.</i>	<i>Amount of Premiums Unearned.</i>
1887.....	One year or less.....	\$25,870,892	\$224,965 51	1-3	\$112,482 75
1886.....	Two years, {	57,400	511 28	1-4	127 82
1887.....	Two years, {	775,337	1,171 78	3-4	878 83
1885.....	Three years, {	3,949,288	32,868 26	1-6	5,481 38
1886.....	Three years, {	4,076,145	34,608 13	1-2	17,304 08
1887.....	Three years, {	5,181,656	40,009 14	5-6	33,340 95
1884.....	Four years, {	15,600	162 16	1-8	20 27
1885.....	Four years, {	30,350	288 89	3-8	108 15
1886.....	Four years, {	25,500	414 06	5-8	258 80
1887.....	Four years, {	50,175	823 91	7-8	283 43
1883.....	Five years, {	708,170	7,224 52	1-10	722 45
1884.....	Five years, {	816,158	8,526 76	3-10	2,557 73
1885.....	Five years, {	1,185,597	12,314 78	1-2	6,157 39
1886.....	Five years, {	1,118,189	12,533 17	7-10	8,773 22
1887.....	Five years, {	1,414,076	15,924 96	9-10	14,332 46
Totals.....		<u>\$45,268,513</u>	<u>\$391,865 83</u>		<u>\$202,829 69</u>

GENERAL INTERROGATORIES.

Total amount of premiums received from the organization of the company to date.....	\$4,633,914
Total amount of cash dividends declared since the company commenced business.....	966,500
Total amount of the company's stock owned by the directors at par value.....	247,550
Losses paid from organization to date.....	1,772,713
Dividends declared payable in stock from organization.....	450,000
Loans incurred during the year, fire.....	187,483

BUSINESS IN THE STATE OF MICHIGAN DURING THE YEAR 1887.

	<i>Fire Risks.</i>
Fire risks taken.....	\$479,535 00
Premiums received.....	5,719 01
Losses paid.....	7,839 31
Total losses incurred during the year in the State of Michigan.....	<u>9,809 87</u>

FIREMEN'S INSURANCE COMPANY.

OHIO.

* HOME OFFICE, DAYTON.

(Incorporated 1856; commenced business 1856.)

S. CRAIGHEAD, *President*. - - - - - H. N. WILLIAMS, *Secretary*.

Attorney for Michigan, EUGENE HARBECK, of Detroit.

CAPITAL.

Capital stock paid \$250,000

ASSETS.

Real estate	\$84,147 81
Loans on bond and mortgage of real estate (first liens) of which \$11,500 is in process of foreclosure	220,920 82
Interest due \$1,343.90 and accrued, \$4,754.26 on said mortgage loans; total	6,098 16
Value of lands mortgaged	\$426,238
Buildings (insured for \$90,290)	194,554
Total value of mortgaged premises	\$620,792

STOCKS AND BONDS OWNED ABSOLUTELY BY THE COMPANY.

	Par Value.	Market Value.	
United States 4 per cent. bonds	\$50,000 00	\$63,250 00	
Dayton, Ohio, city bonds	8,000 00	8,120 00	
Troy, Ohio, bonds	5,000 00	5,100 00	
Music Hall Company's bonds, Dayton, Ohio	3,500 00	3,500 00	
Merchants' National bank stock, Cincinnati, Ohio	18,500 00	26,640 00	
First National Bank stock, Covington, Ky	4,000 00	6,000 00	
Dayton National Bank stock, Dayton, Ohio	2,200 00	3,520 00	
Totals (carried out at market value)	\$89,200 00	\$114,130 00	114,130 00

Amount loaned on stocks, bonds, and other securities (except mortgages), held as collateral, the market value of which is \$2,250.00	1,200 00
Cash in company's principal office, \$1,676.57; cash in bank, \$24,578.93	26,255 50
Interest due and accrued on stocks not included in "market value"	393 00
Interest due and accrued on collateral loans	4 42
Gross premiums in due course of collection	23,822 62
Bills receivable, <i>not matured</i> , taken for fire risks	3,360 57
Rents due and accrued	1,045 48

Aggregate amount of all the available assets of the company \$481,378 88

LIABILITIES.

Amount of unpaid losses	\$33,806 28
Re-insurance reserve at 50 per cent of premiums on fire risks, running one year or less from date of policy	\$69,398 47
Re-insurance reserve <i>pro rata</i> on fire risks running more than one year	80,483 04

Amount of reserve on all outstanding risks.....	\$149,881 51
Commissions and brokerage.....	5,264 52
Aggregate liabilities (except capital stock).....	\$188,952 81
Surplus as regards policy holders.....	\$22,426 07
Capital stock.....	250,000 00
Surplus over capital.....	\$42,426 07

INCOME DURING THE YEAR.

	<i>On Fire Risks.</i>
Gross amount of cash received for premiums.....	\$260,322 46
Deduct amount paid for re-insurance, for rebate, abatement, and return premiums.....	51,557 73
Net amount of cash actually received for premiums.....	\$208,764 73
Interest received on bonds and mortgages.....	11,578 82
Interest and dividends received on bonds and stocks, and from all other sources.....	6,180 01
Income from all other sources, viz: Rents, \$6,377.92; discounts, \$668.71.....	7,046 68
Aggregate cash income.....	\$233,570 19

EXPENDITURES DURING THE YEAR.

	<i>On Fire Risks.</i>
Gross amount actually paid for losses.....	\$140,653 03
Deduct amounts actually received for salvages, \$572.04; re-insurances, \$12,391.54.....	12,968 58
Net amount paid for losses (of which \$25,006.19 belonged to prior years).....	\$127,686 45
Cash dividends actually paid.....	20,000 00
Paid or allowed during the year for commissions and brokerage.....	38,581 85
Paid during the year for salaries, fees, and all other charges of officers, clerks, agents, and all other employes.....	15,860 00
Paid State, National, and local taxes, in this and other States.....	6,188 07
All other payments, viz: General expenses.....	25,987 07
Aggregate cash expenditures.....	\$234,252 94

MISCELLANEOUS.

<i>Risks and Premiums.</i>	<i>Fire Risks.</i>	<i>Premiums Thereon.</i>
In force December 31st, 1886.....	\$23,638,918	\$276,621 72
Written during the year.....	17,250,420	260,322 46
Total.....	\$40,889,338	\$536,944 18
Deduct expirations.....	13,756,815	226,377 29
In force at the end of the year.....	\$27,132,523	\$310,566 89
Deduct amount re-insured.....	1,562,999	21,163 46
Net amount in force December 31st, 1887.....	\$25,569,524	\$289,403 43

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year Written.</i>	<i>Term.</i>	<i>Amount Covered.</i>	<i>Gross Premiums Charged.</i>	<i>Fraction Unearned.</i>	<i>Amount of Premiums Unearned.</i>
1887.....	One year or less.....	\$10,977,369	\$138,796 95	1-2	\$69,398 47
1885.....	Three years, {	2,919,059	29,302 58	1-6	4,867 09
1886.....		3,263,555	32,501 61	1-2	16,400 80
1887.....		3,806,032	36,301 94	5-6	30,168 28
1883.....		710,635	7,823 88	1-10	762 88
1884.....	Five years, {	762,120	9,961 28	3-10	2,808 86
1885.....		600,151	9,500 10	1-2	4,750 05
1886.....		1,130,225	12,187 14	7-10	8,530 97
1887.....		1,206,878	13,537 95	9-10	12,175 11
Totals.....		\$25,569,524	\$289,403 43		\$149,881 51

GENERAL INTERROGATORIES.

Total amount of premiums received from the organization of the company to date.....	\$2,072,433
Total amount of cash dividends declared since the company commenced business.....	499,893
Total amount of the company's stock owned by the directors at par value.....	48,420
Total amount loaned to officers and directors.....	15,000
Losses paid from organization to date.....	1,321,317
Losses incurred during the year, fire.....	147,613

BUSINESS IN THE STATE OF MICHIGAN DURING THE YEAR 1887.

Fire risks taken.....	Fire Risks.
Premiums received.....	\$355,559 00
Losses paid.....	11,387 99
Total losses incurred during the year in the State of Michigan.....	2,632 15
	2,940 40

FIREMAN'S FUND INSURANCE COMPANY.

CALIFORNIA.

HOME OFFICE, No. 401 CALIFORNIA ST., SAN FRANCISCO.

(Incorporated May 8, 1863; commenced business June 18, 1863.)

DAVID J. STAPLES, *President.* - - - - - WILLIAM J. DUTTON, *Secretary.*

Attorney for Michigan, GEORGE C. COOPER, of Lansing.

CAPITAL.

Capital stock paid.....\$1,000,000

ASSETS.

Real estate.....	\$825,581 62
Loans on bonds and mortgage of real estate (first liens).....	299,750 00
Interest due \$72.96 and accrued, \$971.05 on said mortgage loans. Total.....	1,044 01
Value of lands mortgaged.....	\$718,000 00
Buildings (insured for \$113,000).....	246,350 00
Total value of lands mortgaged.....	\$964,350 00

STOCKS AND BONDS OWNED ABSOLUTELY BY THE COMPANY.

	Par Value.	Market Value.
United States Bonds, registered 4's.....	\$220,000 00	\$276,100 00
Market Street Cable R. R. Co's bonds.....	90,000 00	115,660 00
Oakland City Gas, Light and Heat Co's bonds.....	35,000 00	86,050 00
Los Angeles Gas Co's bonds.....	10,000 00	10,350 00
San Diego Gas and Electric Light Co's bonds.....	20,000 00	20,000 00
Riverside Water Co's bonds.....	70,000 00	74,200 00
Spring Valley Water Co's bonds.....	2,000 00	2,530 00
California Dry Dock Co's bonds.....	34,000 00	36,040 00
Pacific Rolling Mills bonds.....	6,000 00	6,480 00
Union Iron Works bonds.....	5,000 00	5,200 00
Bank of California stock.....	6,000 00	11,100 00
Anglo-California Bank stock.....	5,000 00	6,000 00
First National Bank, S. F., stock.....	10,700 00	12,840 00
Oakland Bank of Savings stock.....	22,500 00	27,000 00

	Par Value.	Market Value.	
Savings Bank of Santa Rosa stock.....	\$10,000 00	\$14,000 00	
California Safe Deposit and Trust Co's stock.....	12,150 00	13,500 00	
California Street Cable R. R. Co's stock.....	94,200 00	104,562 00	
Presidio and Ferries R. R. Co's stock.....	30,250 00	26,400 00	
North Beach and Mission R. R. Co's stock.....	30,000 00	28,500 00	
Sutter Street R. R. Co's stock.....	22,000 00	26,400 00	
Oakland Gas, Light and Heat Co's stock.....	11,000 00	19,250 00	
Stockton Gas, Light and Heat Co's stock.....	10,000 00	11,250 00	
Pacific Gas Improvement Co's stock.....	6,668 88	12,800 00	
California Dry Dock Co's stock.....	50,000 00	17,500 00	
Pacific Rolling Mills stock.....	25,000 00	25,000 00	
Judson Manufacturing Co's stock.....	11,250 00	4,500 00	
Pioneer Wollen Factory stock.....	15,000 00	2,250 00	
Totals (carried out at market value).....	\$963,716 66	\$945,452 00	\$945,452 00

Amount loaned on stocks, bonds, and other securities (except mortgages), held as collateral, the market value of which is \$371,140.....	212,400 00
Cash in company's principal office, \$14,221.75; cash in bank, \$145,193.42.....	159,415 17
Interest due and accrued on stocks, not included in "market value".....	10,664 86
Interest due and accrued on collateral loans.....	1,656 60
Gross premiums in due course of collection.....	167,150 89
Bills receivable, <i>not matured</i> , taken for fire, marine, or inland risks.....	58,314 83
Rents due and accrued.....	540 50
Due from other companies for re-insurance or losses already paid.....	5 70
Aggregate amount of all the available assets of the company.....	\$2,181,925 18
Deduct special deposit in Oregon.....	50,000 00
Total admitted assets.....	\$2,181,925 18

LIABILITIES.

Amount of unpaid losses (of which \$10,109.73 are resisted).....	\$100,109 69
Re-insurance reserve at 50 per cent. of premiums on fire risks, running one year or less, from date of policy.....	\$350,645 11
Re-insurance reserve <i>pro rata</i> on fire risks running more than one year.....	241,494 21
Re-insurance reserve at 100 per cent on all unexpired inland navigation risks.....	85,737 57
Amount of reserve on all outstanding risks.....	677,876 89
Commissions and brokerage.....	15,540 60
Marine bills payable.....	7,516 81
Agents' balances.....	18,312 74
Aggregate.....	\$814,356 73
Deduct liabilities on special deposit.....	17,103 62
Net liabilities (except capital stock).....	\$797,253 11
Surplus as regards policy-holders.....	\$1,334,672 07
Capital stock.....	1,000,000 00
Surplus over capital.....	\$334,672 07

INCOME DURING THE YEAR.

	On Fire Risks.	On Marine and Inland Risks.	
Gross amount of cash received for premiums.....	\$1,155,844 60	\$238,861 32	
Deduct amount paid for re-insurance, for rebate, abatement, and return premiums.....	270,448 50	136,008 10	
	\$885,396 10	\$102,853 22	
Net amount of cash actually received for premiums.....			\$1,018,249 82
Interest received on bonds and mortgages.....			28,090 60
Interest and dividends received on bonds and stocks, and from all other sources.....			41,726 50
Income from all other sources, viz.: Rents.....			20,663 37
Aggregate cash income.....			\$1,108,729 79

EXPENDITURES DURING THE YEAR.

	On Fire Risks.	On Marine and Inland Risks.
Gross amount actually paid for losses.....	\$536,433 73	\$120,250 39
Deduct amount actually received for salvages, \$2,137.51; re-insurances, \$19,250.71.....	51,388 22	50,538 83
	\$485,045 51	\$69,711 56
Net amount paid for fire and marine losses (of which \$59,703.60 belonged to prior years).....		\$554,806 07
Cash dividends actually paid.....		120,000 00
Paid or allowed during the year for commissions and brokerage.....		142,560 79
Paid during the year for salaries, fees, and all other charges of officers, clerks, agents, and all other employes.....		101,923 92
Paid State, National, and local taxes, in this and other States.....		15,295 50
All other payments and expenditures.....		102,800 18
Aggregate cash expenditures.....		\$1,036,886 46

MISCELLANEOUS.

Risks and Premiums.	Fire Risks.	Premiums Thereon.	Marine and Inland Risks.	Premiums Thereon.
In force December 31st, 1886.....	\$80,620,857	\$1,107,340 41	\$2,049,649	\$122,110 59
Written during the year.....	84,822,727	1,178,589 61	17,725,598	238,421 26
Total.....	\$165,443,084	\$2,285,930 02	\$19,775,247	\$410,531 85
Deduct expirations.....	75,255,245	1,032,845 37	17,484,661	261,265 63
In force at the end of the year.....	\$90,187,839	\$1,253,084 65	\$2,290,586	\$149,266 22
Deduct amount re-insured.....	6,418,957	126,016 69	983,616	63,528 65
Net amount in force December 31st, 1887.....	\$83,768,882	\$1,127,067 96	\$1,306,970	\$85,737 57

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	Term.	Amount Covered.	Gross Premiums Charged.	Fraction of Premiums Unearned.	Amount of Premiums Unearned.
1887.....	One year or less.....	\$50,128,006	\$701,290 23	1-2	\$350,645 11
1886.....	Two years,.....	1,019,343	9,332 07	1-4	2,333 02
1887.....	.....	192,257	1,638 74	3-4	1,229 05
1885.....	Three years,.....	6,317,575	78,797 84	1-6	13,132 97
1886.....	.....	8,617,058	105,034 62	1-2	52,517 31
1887.....	.....	10,610,899	135,917 40	5-6	113,229 50
1884.....	Four years,.....	37,011	593 84	1-8	74 23
1885.....	.....	30,226	200 50	3-8	112 68
1886.....	.....	232,634	1,843 25	5-8	1,152 03
1887.....	.....	111,387	1,037 37	7-8	925 20
1883.....	Five years,.....	679,725	10,073 72	1-10	1,007 37
1884.....	.....	885,699	11,679 00	3-10	3,503 70
1885.....	.....	1,039,598	14,381 17	1-2	7,190 58
1886.....	.....	1,645,844	22,809 07	7-10	15,968 34
1887.....	.....	2,241,840	32,289 14	9-10	29,080 23
Totals.....		\$83,768,882	\$1,127,067 96		\$592,139 32

GENERAL INTERROGATORIES.

Total amount of premiums received from the organization of the company to date.....	\$14,456,996
Total amount of cash dividends declared since the company commenced business.....	1,571,060
Total amount loaned to officers and directors.....	6,500
Losses paid from organization to date.....	7,571,364
Dividends declared payable in stock from organization.....	100,000
Losses incurred during the year, fire, marine, and inland.....	583,758
Loaned to stockholders not officers.....	52,000
Amount deposited in different States and countries for the security of all the com- pany's policy-holders.....	25,000
Amount deposited in various States and countries, which, under the laws thereof, is held exclusively for the protection of the policy-holders therein:	
Name States and Countries.	Deposits. Liabilities.
Oregon.....	\$50,000 00 \$17,553 62

BUSINESS IN THE STATE OF MICHIGAN DURING THE YEAR 1887.

	<i>Fire Risks.</i>
Fire risks taken.....	\$2,368,491 00
Premiums received.....	49,178 19
Losses paid.....	31,246 95
Total losses incurred during the year in the State of Michigan.....	28,029 86

FIRE ASSOCIATION OF PHILADELPHIA.

PENNSYLVANIA.

HOME OFFICE, No. 34 N. 5TH ST., PHILADELPHIA.

(Incorporated September 1, 1817; commenced business March 20, 1820.)

J. LIGHTFOOT, *President.*W. S. WINSHIP, *Secretary.*

Attorney for Michigan, C. B. HEBBARD, of Detroit.

CAPITAL.

Capital stock paid..... \$500,000

ASSETS.

Real estate (cost value).....	\$57,700 00
Loans on bond and mortgage of real estate (first liens).....	1,294,414 84
Interest due \$4,417.90 and accrued, \$19,416.22 on said mortgage loans; total.....	28,834 12
Value of lands mortgaged.....	\$2,087,977 00
Buildings (insured for \$943,763).....	1,366,919 00
Total value of mortgaged premises.....	\$3,454,896 00

STOCKS AND BONDS OWNED ABSOLUTELY BY THE COMPANY.

	<i>Par Value.</i>	<i>Market Value.</i>
United States 4 per cent registered bonds.....	\$200,000 00	\$250,500 00
United States 4½ per cent registered bonds.....	85,000 00	37,625 00
Catawissa R. R. 7 per cent registered bonds.....	10,000 00	12,150 00
City of Camden 7 per cent bonds.....	6,000 00	6,300 00
Lehigh Valley R. R. 7 per cent registered bonds.....	82,000 00	43,520 00
Masonic Temple 5 per cent loan.....	20,000 00	21,000 00
Pennsylvania R. R. stock.....	126,500 00	137,252 50
Shamokin Valley & Pottsville 7 per cent coupon bonds.....	20,000 00	25,200 00
Philadelphia City 6 per cent loan.....	402,800 00	523,380 00
Phila. & Erie R. R. 5 per cent registered bonds.....	100,000 00	110,000 00
Belt R. R. & Stock Yard 6 per cent 1st Mort. Coup. bonds.....	50,000 00	57,500 00
Philadelphia City Pass. R. W. 6 per cent Coup. bonds.....	50,000 00	55,000 00
Louisville & Nashville R. R. 6 per cent Gen. Mtg. bonds.....	100,000 00	110,000 00
Texas & Pacific R. R. 6 per cent 1st Mtg. Coup. bonds.....	13,000 00	14,040 00
City of Cincinnati 7 3-10 loan.....	125,000 00	165,050 00
Lehigh Valley R. R. 6 per cent Reg. Con. Mtg. bonds.....	100,000 00	128,750 00
Lehigh Coal & Nav. Co., 7 per cent Con. Mtg. bonds.....	100,000 00	120,625 00
Penna. R. R. 6 per cent Gen. Mtg. bonds.....	58,000 00	75,980 00
Penna. R. R. 6 per cent Con. Mort. bonds.....	50,000 00	60,000 00
Pennsylvania Company 6 per cent bonds.....	89,000 00	94,340 00
Penna. & New York Canal 7 per cent Coup. bonds.....	8,000 00	9,040 00
Phila., Germantown & Norristown R. R. stock.....	16,550 00	38,727 00
Chestnut Hill R. R. stock.....	3,500 00	8,190 00
No. Central R. W. Co. 6 per cent Gen. Mtg. Coup. bonds.....	168,000 00	199,920 00
Huntingdon & Broad Top Mtn. R. R. 7 per cent 1st Mtg. bonds.....	15,000 00	15,900 00

	Par Value.	Market Value.
No. Pacific R. R. Land Grant 1st Mtg. 6 per cent gold bonds	\$25,000 00	\$29,250 00
Philada. & Rdz. 6 per cent car trust certificate	25,000 00	25,000 00
Car Trust of New York, No. 3, Series G	20,000 00	18,000 00
Peoria Mer. Lit. Assn, 6 per cent Coup. bonds	25,000 00	25,000 00
City of Clay Centre 6 per cent Coup. bonds	8,000 00	3,000 00
City of Richmond 6 per cent certificates	25,000 00	31,000 00
Mortgage Trust Co., of Penna., 5 per cent Deb. bonds	50,000 00	50,000 00
City of Millville 7 per cent Coup. bonds	6,000 00	6,480 00
No. Pacific 1st Mtg. 6 per cent Coup. bonds (P. do O. Div.)	25,000 00	25,750 00
Totals (carried out at market value)	\$1,994,150 00	\$2,533,469 00

Amount loaned on stocks, bonds, and other securities (except mortgages), held as collateral, the market value of which is \$185,285.00	150,000 00
Cash in company's principal office, \$6,890.57; cash in bank, \$170,181.73	177,072 30
Interest due and accrued on stocks, not included in "market value"	8,705 00
Interest due and accrued on collateral loans	505 38
Net premiums in due course of collection	130,873 15
Rents due and accrued	558 00

Aggregate amount of the assets of the company	\$4,377,132 29
Deduct special deposits in other States	60,000 00

Total admitted assets	\$4,317,132 29
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Items not admitted as Available Assets.

Company's own stock	\$123,000 00
Loans on company's stock	7,650 00
Total	\$135,650 00

LIABILITIES.

Amount of unpaid losses (of which \$39,111.93 are resisted)	\$237,173 24
Re-insurance reserve at 50 per cent. of premiums on fire risks, running one year or less, from date of policy	\$613,100 45
Re-insurance reserve <i>pro rata</i> on fire risks running more than one year.	528,027 87

Amount of reserve on all outstanding risks	1,141,128 32
Reclaimable by insured on perpetual policies	1,942,449 07

Aggregate	\$3,320,750 63
Deduct liabilities on special deposits	46,402 00

Net liabilities (except capital stock)	\$3,274,348 63
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Surplus as regards policy-holders	\$1,042,783 66
Capital stock	500,000 00
Surplus over capital	\$542,783 66

INCOME DURING THE YEAR.

	On Fire Risks.
Gross amount of cash received for premiums	\$1,858,994 37
Deduct amount paid for re-insurance, for rebate, abatement, and return premiums	228,393 10
Net amount of cash actually received for premiums	\$1,630,601 27
Interest received on bonds and mortgages	76,888 93
Interest and dividends received on bonds and stocks, and from all other sources	135,786 42
Income from all other sources, viz.: Rents	3,464 41
Surveys, policy fees, and transfers, \$3,842.54; commission on investment, \$676.82	4,519 36

Aggregate cash income	\$1,851,260 39
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Deposit premiums received for perpetual fire risks (carried inside)	\$49,382 94
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EXPENDITURES DURING THE YEAR.

	<i>On Fire Risks.</i>
Gross amount actually paid for losses	\$1,050,865 51
Deduct amounts actually received for salvages, \$9,701.25; re-insurances, \$23,176 28.....	34,877 51
Net amount paid for losses (of which \$129,125.59 belonged to prior years).....	\$1,015,788 00
Cash dividends actually paid.....	200,000 00
Paid or allowed during the year for commissions and brokerage.....	336,401 08
Paid during the year for salaries, fees, and all other charges of officers, clerks, agents, and all other employes.....	133,927 17
Paid State, National, and local taxes in this and other States.....	59,209 97
Miscellaneous expenses	20,551 84
Amount of deposit premiums returned during the year.....	\$61,895 91
Aggregate cash expenditures.....	<u>\$1,755,878 01</u>

MISCELLANEOUS.

<i>Risks and Premiums.</i>	<i>Fire Risks.</i>	<i>Premiums Thereon.</i>
In force December 31st, 1886.....	\$255,094,334	\$4,009,568 98
Written or renewed during the year.....	143,669,364	1,864,102 56
Total.....	\$403,763,698	\$5,873,671 54
Deduct those expired and marked off as terminated; also, reduction of premiums by rebate, abatement, and return.....	143,999,660	1,734,952 77
In force at the end of the year.....	\$259,764,038	\$4,148,718 77
Deduct amount re-insured.....	2,060,421	26,375 98
Net amount in force December 31st, 1887.....	<u>\$257,733,617</u>	<u>\$4,122,342 84</u>

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year Written.</i>	<i>Term.</i>	<i>Amount Covered.</i>	<i>Gross Premiums Charged.</i>	<i>Fraction Unearned.</i>	<i>Amount of Premiums Unearned.</i>
1887.....	One year from date of policies.....	\$60,759,011	\$1,226,200 91	1-2	\$618,100 45
1886.....	Two years from date of policies.....	375,194	2,740 47	1-4	685 12
1887.....		398,190	2,404 09	3-4	1,808 07
1886.....	Three years from date of policies.....	14,124,323	133,524 18	1-6	22,254 08
1886.....		17,160,033	189,221 17	1-2	94,610 59
1887.....	Four years from date of policies.....	19,346,012	213,167 83	5-6	177,639 86
1884.....		292,912	3,293 53	1-8	411 60
1885.....	Five years from date of policies.....	287,225	2,907 91	3-8	1,090 47
1886.....		381,385	4,004 90	5-8	2,503 06
1887.....	Perpetual.....	403,336	3,917 72	7-8	3,428 01
1883.....		4,976,834	63,673 55	1-10	6,367 35
1884.....	Five years from date of policies.....	6,084,775	69,246 09	3-10	20,773 82
1885.....		5,509,806	60,399 88	1-2	30,199 94
1886.....	Five years from date of policies.....	7,288,324	92,055 30	7-10	64,438 71
1887.....		9,219,614	118,136 94	9-10	101,823 24
Perpetual.....		81,122,644	1,942,449 07	90 & 95 per c.	1,804,948 15
Total.....		<u>\$257,733,617</u>	<u>\$4,122,342 84</u>		<u>\$2,946,177 47</u>

GENERAL INTERROGATORIES.

Total amount of premiums received from the organization of the company to date.....	\$21,852,265
Total amount of cash dividends declared since the company commenced business.....	3,379,782
Total amount of the company's stock owned by the directors at par value.....	54,000
Losses paid from organization to date.....	12,183,581
Losses incurred during the year, fire.....	1,098,456
Loaned to stockholders.....	7,650

Amount deposited in various States and countries, which, under the laws thereof, is held exclusively for the protection of the policy-holders therein:

<i>Name States and Countries.</i>	<i>Deposits.</i>	<i>Liabilities.</i>
Virginia.....	\$25,000 00	\$22,028 00
Georgia.....	25,000 00	14,435 00
North Carolina.....	10,000 00	9,941 00
Totals.....	<u>\$60,000 00</u>	<u>\$46,402 00</u>

BUSINESS IN THE STATE OF MICHIGAN DURING THE YEAR 1887.

Fire risks taken.....	<i>Fire Risks.</i>
Premiums received.....	\$3,559,450 00
Losses paid.....	59,199 00
Total losses incurred during the year in the State of Michigan.....	31,695 00
	40,289 00

FIRE INSURANCE COMPANY OF THE COUNTY OF PHILADELPHIA.

PENNSYLVANIA.

HOME OFFICE, No. 110 S. FOURTH STREET, PHILADELPHIA.

(Incorporated May 31, 1832; commenced business April 19, 1833.)

JAMES N. STONE, *President.* - - - - - CHARLES R. PECK, *Secretary.*

Attorney for Michigan, IRA WORCESTER, of Detroit.

CAPITAL.

Capital stock paid.....\$400,000

ASSETS.

Real estate.....	\$54,000 00
Loans on bond and mortgage of real estate (first liens).....	239,850 00
Interest due \$1,326.00 and accrued, \$2,038.06 on said mortgage loans; total	3,364 06
Total value of mortgaged premises, buildings (insured for \$194,500.00)....	\$526,030 00

STOCKS AND BONDS OWNED ABSOLUTELY BY THE COMPANY.

	<i>Par Value.</i>	<i>Market Value.</i>
Jersey City, 7 per cent. loan.....	\$2,000 00	\$10,800 00
Lehigh Valley Railroad first mortgage 6's.....	8,000 00	8,000 00
Lehigh Valley Railroad second mortgage 7's, registered....	8,000 00	10,280 00
Lehigh Valley Railroad consolidated mortgage 6's, registered	2,000 00	2,580 00
Lehigh Valley Railroad consolidated mortgage 6's, coupons	3,000 00	3,870 00
Delaware and Bound Brook Railroad first mortgage 7's....	24,000 00	31,440 00
North Pennsylvania Railroad second mortgage 7's.....	12,000 00	14,280 00
Catawissa Railroad bonds second mortgage 7's.....	4,000 00	4,880 00
Pennsylvania Company 6's, registered.....	17,000 00	20,400 00
Pennsylvania and New York Canal and Railroad first mortgage 7's, due 1906.....	6,000 00	7,800 00
Pennsylvania and New York Canal and Railroad first mortgage 7's, due 1896.....	4,000 00	4,800 00
Elmira and Williamsport Railroad stock.....	550 00	495 00
Huntingdon and Broad Top Railroad and Coal Company first mortgage 7's.....	2,500 00	2,850 00
Huntingdon and Broad Top Railroad and Coal Company second mortgage 7's.....	10,500 00	12,075 00
Pittsburgh, Cincinnati and St. Louis Railroad Company first mortgage 7's.....	20,000 00	24,000 00
Railway Car Trust of Pennsylvania, 5's, series D.....	1,000 00	1,025 00
American Steamship Company first mortgage 6's.....	4,500 00	4,950 00
West Jersey Railroad first mortgage 6's.....	15,000 00	17,100 00
New York Car Trust No. 2, series 12.....	5,000 00	5,000 00
United New Jersey Railroad and Canal Company, consolidated mortgage 6's.....	20,000 00	24,000 00
Philadelphia and Erie Railroad consolidated mortgage 5's	10,000 00	11,100 00

	Par Value.	Market Value.	
Pennsylvania Railroad general mortgage 6's, registered...	\$5,000 00	\$5,600 00	
Pennsylvania Railroad general mortgage 6's, coupons.....	6,000 00	7,920 00	
Pennsylvania Car Trust, 5's, series C.....	15,000 00	15,375 00	
Junction Railroad Company, second mortgage 6's.....	7,000 00	8,400 00	
Camden and Atlantic Railroad, first mortgage 6's.....	4,000 00	4,560 00	
Belvidere Delaware Railroad first mortgage 6's.....	1,000 00	1,180 00	
Connecting Railway, series C.....	2,000 00	2,500 00	
Connecting Railway, series D.....	1,000 00	1,260 00	
West Chester and Philadelphia Railroad general mort- gage 7's.....	2,000 00	2,160 00	
Bell's Gap Railroad first mortgage 7's.....	10,000 00	11,000 00	
Philadelphia, Germantown and Norristown Railroad stock	13,200 00	31,680 00	
City of Camden 7 per cent. bonds.....	1,000 00	1,280 00	
Pennsylvania Railroad consolidated mortgage 6's.....	6,000 00	7,320 00	
Philadelphia and Reading Car Trust 6's.....	10,000 00	10,000 00	
United Companies of New Jersey.....	15,000 00	32,260 00	
Germantown Passenger Railroad.....	10,260 00	18,475 00	
Schuylkill River East Side Railroad first mortgage 6's.....	15,000 00	15,000 00	
Pennsylvania Steel Co.....	10,000 00	10,000 00	
Totals (carried out at market value).....	\$316,500 00	\$407,855 00	\$407,855 00

Amount loaned on stocks, bonds, and other securities (except mortgages), held as collateral, the "market value" of which is \$51,695 00.....	38,925 00
Cash in company's principal office, \$288.03; cash in bank, \$4,794.26.....	5,082 29
Interest due and accrued on stocks not included in "market value".....	605 62
Interest due and accrued on collateral loans.....	869 13
Gross premiums in due course of collection.....	21,358 93
Rents due and accrued.....	224 00
Perpetual deposits in other companies.....	437 50

Aggregate amount of all the available assets of the company..... \$772,671 52

LIABILITIES.

Amount of unpaid losses (of which \$715.13 are resisted).....	\$17,558 33
Re-insurance reserve at 50 per cent of premiums on fire risks, run- ning one year or less, from date of policy.....	\$78,734 33
Re-insurance reserve <i>pro rata</i> on fire risks running more than one year.....	29,889 58
Amount of reserve on all outstanding risks.....	103,623 86
Reclaimable by insured on perpetual policies.....	135,302 25
Cash dividends declared, due or to become due.....	208 00
Commissions and brokerage.....	4,271 78
Taxes due Pennsylvania.....	1,300 00
Aggregate liabilities (except capital stock).....	<u>\$262,264 22</u>

Surplus as regards policy holders.....	\$510,307 30
Capital stock.....	400,000 00
Surplus over capital.....	<u>\$110,307 30</u>

INCOME DURING THE YEAR.

	On Fire Risks.	
Gross amount of cash received for premiums.....	\$206,753 62	
Deduct amount paid for re-insurance, for rebate, abatement, and return premiums.....	82,547 86	
Net amount of cash actually received for premiums.....		\$174,206 26
Interest received on bonds and mortgages.....		9,471 31
Interest and dividends received on bonds and stocks, and from all other sources.....		25,559 78
Income from all other sources, viz.: Rents.....		942 87
Discounts on perpetual premiums.....		106 88
Bills and notes received during the year for premiums remaining un- paid (carried inside).....	\$148 20	
Deposit premiums received for perpetual fire risks (carried inside).....	14,046 66	
Aggregate cash income.....		<u>\$210,287 10</u>

EXPENDITURES DURING THE YEAR.

	On Fire Risks.
Gross amount actually paid for losses.....	\$120,912 59
Deduct amounts actually received for salvages.....	554 63
Net amount paid for losses.....	\$120,377 96
Cash dividends actually paid.....	25,834 00
Paid or allowed during the year for commissions and brokerage.....	85,133 83
Paid during the year for salaries, fees, and all other charges of officers, clerks, agents, and all other employes.....	9,320 56
Paid State, National, and local taxes, in this and other States.....	5,760 40
Interest paid on borrowed money.....	53 17
All other payments: Patrol and compact.....	2,738 92
Amount of deposit premium returned during the year on perpetual fire risks (carried inside).....	\$2,845 75
Aggregate cash expenditures.....	\$199,218 84

MISCELLANEOUS.

Risks and Premiums.	Fire Risks.	Premiums Thereon.
In force December 31st, 1886.....	\$14,319,833	\$180,396 09
Written during the year.....	18,531,371	206,423 06
Total.....	\$32,851,204	\$386,819 15
Deduct expirations.....	16,359,745	183,347 98
In force at the end of the year.....	\$16,491,458	\$203,471 17
Deduct amount re-insured.....	887,156	8,298 77
Net amount in force December 31st, 1887.....	\$16,104,302	\$200,184 40

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	Term.	Amount Covered.	Gross Premiums Charged.	Fraction Unearned.	Amount of Premiums Unearned.
1887.....	One year or less.....	\$12,065,851	\$147,468 67	1-3	\$73,734 33
1886.....	Two years,.....	58,475	641 93	1-4	160 48
1887.....	.....	40,350	397 62	3-4	298 20
1885.....	.....	553,035	6,573 84	1-6	1,095 64
1886.....	Three years,.....	694,066	7,870 61	1-3	2,935 21
1887.....	.....	892,587	10,119 00	5-6	8,432 50
1881.....	.....	3,750	101 73	1-8	12 72
1885.....	Four years,.....	14,878	151 39	3-8	56 76
1886.....	.....	14,850	144 42	5-8	90 25
1887.....	.....	8,032	75 55	7-8	66 08
1883.....	.....	187,335	2,125 94	1-10	213 59
1884.....	.....	170,200	2,499 50	3-10	749 85
1885.....	Five years,.....	348,067	4,608 55	1-2	2,304 75
1886.....	.....	454,580	6,208 43	7-10	4,345 88
1887.....	.....	471,245	6,838 94	9-10	6,155 01
1886.....	Six years,.....	500	23 25	9-12	17 46
1887.....	.....	14,500	344 13	11-12	315 48
1881.....	.....	18,000	768 75	1-14	54 91
1882.....	.....	22,800	818 75	3-14	175 23
1883.....	.....	12,800	362 55	5-14	143 75
1884.....	Seven years,.....	5,000	175 00	7-14	87 50
1885.....	.....	27,900	864 25	9-14	555 57
1886.....	.....	9,300	247 87	11-14	194 70
1887.....	.....	4,800	276 75	13-14	257 01
1880.....	.....	500	35 00	1-20	1 75
1882.....	Ten years,.....	2,000	196 00	5-20	49 00
1885.....	.....	4,000	180 00	13-20	64 00
1887.....	.....	9,000	75 00	15-20	56 25
Totals.....		\$16,104,302	\$200,184 40		\$103,623 86

GENERAL INTERROGATORIES.

Total amount of premiums received from the organization of the company to date.....	\$1,186,789
Total amount of cash dividends declared since the company commenced business.....	456,408
Total amount of the company's stock owned by the directors at par value.....	83,500
Total amount loaned to officers and directors.....	22,475
Losses paid from organization to date.....	72,478
Losses incurred during the year, fire.....	112,433
Loaned to stockholders not officers.....	4,200

BUSINESS IN THE STATE OF MICHIGAN DURING THE YEAR 1887.

	<i>Fire Risks.</i>
Fire risks taken.....	\$218,025 00
Premiums received.....	8,409 94
Losses paid.....	8,072 71
Total losses incurred during the year in the State of Michigan.....	8,107 71

FRANKLIN INSURANCE COMPANY.

OHIO.

HOME OFFICE, COLUMBUS.

(Incorporated April 29, 1864; commenced business May 25, 1864.)

P. W. HUNTINGTON, *President.* - - - - - H. O'KANE, *Secretary.*

Attorney for Michigan, JAMES C. BURTON, of Detroit.

CAPITAL.

Capital stock paid..... \$200,000

ASSETS.

Real estate.....	\$4,650 00
Loans on bond and mortgage of real estate (first liens).....	56,018 00
Interest accrued on said mortgage loans.....	1,836 88
Value of lands mortgaged.....	\$184,400 00
Buildings (insured for \$—).....	116,800 00
Total value of mortgaged premises.....	\$241,200 00

STOCKS AND BONDS OWNED ABSOLUTELY BY THE COMPANY:

	<i>Par Value.</i>	<i>Market Value.</i>	
United States 4 per cent bonds.....	\$173,000 00	\$217,980 00	
Columbus & Toledo R. R. bonds.....	43,000 00	51,600 00	
City of Gallon, O., street improvement bonds.....	1,200 00	1,200 00	
Totals (carried out at market value).....	\$317,200 00	\$270,780 00	270,780 00

Cash in bank.....	9,782 07
Interest due and accrued on stocks, not included in "market value".....	1,254 17
Net premiums in due course of collection.....	26,050 00
Rents due and accrued.....	125 00

Aggregate amount of all the available assets of the company..... \$369,995 62*Items not admitted as Available Assets.*Certificate of stock, Bd. of Trade Bldg..... \$300 00

LIABILITIES.

Amount of unpaid losses.....	\$3,768 29
Re-insurance reserve at 50 per cent of premiums on fire risks, running one year or less, from date of policy.....	\$48,484 89
Re-insurance reserve <i>pro rata</i> on fire risks running more than one year.....	65,416 48

Amount of reserve on all outstanding risks.....	\$118,900 37
Aggregate liabilities (except capital stock).....	\$117,668 66
Surplus as regards policy-holders.....	\$252,326 96
Capital stock.....	200,000 00
Surplus over capital.....	\$52,326 96

INCOME DURING THE YEAR.

	On Fire Risks.
Gross amount of cash received for premiums.....	\$168,947 29
Deduct amount paid for re-insurance, for rebate, abatement, and return premiums.....	935 89
Net amount of cash actually received for premiums.....	\$168,011 40
Interest received on bonds and mortgages.....	3,038 06
Interest and dividends received on bonds and stocks, and from all other sources.....	9,990 00
Income from all other sources: Rents.....	215 00
Aggregate cash income.....	\$181,194 46

EXPENDITURES DURING THE YEAR.

Net amount paid for fire losses.....	\$67,877 20
Cash dividends actually paid.....	16,000 00
Paid or allowed during the year for commissions and brokerage.....	29,924 45
Paid during the year for salaries, fees, and all other charges of officers, clerks, agents, and all other employes.....	11,499 96
Paid State, National, and local taxes in this and other States.....	1,899 63
All other payments, viz.: Rent, traveling, supplies, and general expenses.....	11,931 68
Aggregate cash expenditures.....	\$139,132 92

MISCELLANEOUS.

Risks and Premiums.	Fire Risks.	Premiums Thereon.
In force December, 31st, 1886.....	\$13,806,642	\$143,574 16
Written during the year.....	16,156,705	180,997 29
Total.....	\$29,963,347	\$324,571 45
Deduct expirations.....	11,141,400	120,878 63
Net amount in force December 31st, 1887.....	\$18,821,947	\$203,694 62

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	Term.	Amount Covered.	Gross Premiums Charged.	Fraction Unearned.	Amount of Premiums Unearned.
1887.....	One year or less.....	\$3,233,341	\$96,969 79	1-2	\$48,484 90
1886.....		69,300	782 06	1-4	195 53
1887.....	Two years,.....	105,890	1,199 14	2-4	699 36
1886.....		1,237,347	12,856 27	1-6	2,145 71
1886.....	Three years,.....	1,994,744	19,537 17	1-3	9,768 59
1887.....		2,942,428	30,413 06	5-6	25,344 97
1884.....		20,375	208 00	1-8	26 00
1886.....	Four years,.....	16,375	228 14	3-8	85 55
1886.....		27,525	295 00	5-8	184 28
1887.....		34,143	591 62	7-8	517 67
1883.....		288,238	4,019 01	1-10	401 90
1884.....		492,347	5,119 13	3-10	1,536 74
1885.....	Five years,.....	667,137	6,123 28	1-3	3,064 13
1886.....		723,166	7,819 89	7-10	6,471 62
1887.....		1,764,621	17,530 16	9-10	15,777 14
Totals.....		\$18,621,947	\$203,694 62		\$112,900 87

GENERAL INTERROGATORIES.

Total amount of premiums received from the organization of the company to date	\$1,041,900	00
Total amount of cash dividends declared since the company commenced business	260,000	00
Total amount of the company's stock owned by the directors at par value	99,980	00
Losses paid from organization to date	437,288	00
Losses incurred during the year, fire	71,665	00

BUSINESS IN THE STATE OF MICHIGAN DURING THE YEAR 1887.

	Fire Risks.
Fire risks taken.....	\$264,790 00
Premiums received.....	2,883 86
Losses paid.....	996 40
Total losses incurred during the year in the State of Michigan.....	996 40

FRANKLIN FIRE INSURANCE COMPANY.

PENNSYLVANIA.

HOME OFFICE, No. 422 WALNUT ST., PHILADELPHIA.

(Incorporated April 23, 1829: commenced business June, 1829.)

JAMES W. McALISTER, President. **EZRA T. CRESSEN, Secretary.**

Attorney for Michigan, JOHN G. ERWIN, of Detroit.

CAPITAL

Capital stock paid	400,000
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ASSETS.

Real estate.....	\$884,850 00
Loans on bond and mortgage of real estate (first liens).....	772,481 84
Interest due \$699.00 and accrued, \$11,284.79 on said mortgage loans; total.....	11,983 79
Total value of mortgaged premises, buildings (insured for \$815,773.81.... \$1,947,595 00	

STOCKS AND BONDS OWNED ABSOLUTELY BY THE COMPANY.

	Par Value.	Market Value.
First National Bank of Philadelphia stock.....	\$5,000 00	\$11,750 00
Philadelphia, Wilmington & Baltimore Railroad debenture 4's, 1922.....	15,000 00	15,000 00
South Pacific Railroad of Missouri, 1st mtge. 6's, 1888.....	6,500 00	6,995 00
Belvidere Delaware Railroad Cons. mtge. 4's, 1927.....	21,000 00	21,210 00
Phil., Wilmington & Baltimore Railroad reg. 4's 1917.....	10,000 00	10,000 00
City of Quincy, Ills. 4½ per cent. bonds, 1906.....	15,000 00	15,450 00
Southwark National Bank stock.....	1,550 00	3,968 00
Gloucester County, N. J. 4's.....	35,000 00	36,050 00
Northern Pacific Railroad, Missouri Div., 1st mtge. 6's, 1919.....	6,000 00	6,210 00
Iowa City & Western Railroad, 1st mtge. 7's, 1909.....	20,000 00	23,510 00
Statenville & Indiana Railroad, 1st mtge. 7's, 1890.....	5,000 00	5,300 00
Pacific Railroad of Missouri, 1st mtge. 6's, 1888.....	10,000 00	10,300 00
National Water Works Co. of N. Y. Cons. sold 6's, 1908.....	25,000 00	26,250 00
Indianapolis & Cincinnati Railroad 7's, 1888.....	20,000 00	20,800 00
Delaware & Hudson Canal Co. 1st mtge. 7's, 1891.....	10,000 00	10,600 00
Delaware & Bound Brook Railroad 6's, 1899.....	8,000 00	8,900 00
Lehigh Valley Railroad Con. mtge. 6's, registered, 1923.....	12,000 00	15,480 00
coupon, 1923.....	2,000 00	2,690 00
Chicago & Western Indiana Railroad 1st mtge. 6's, 1919.....	16,000 00	17,760 00

	Par Value.	Market Value.
Pennsylvania Railroad Collateral Trust Loan, 4½'s, 1913.....	\$30,000 00	\$33,900 00
Philadelphia & Erie Railroad 2d mtge. gold 7's, 1888.....	19,000 00	19,950 00
Infantry Battalion of State Fencibles, 6's, 1896.....	2,600 00	2,626 00
Columbus & Cincinnati Midland R. R. 1st mtge. 6's, 1914.....	25,000 00	24,250 00
Philadelphia, Wilmington & Baltimore Railroad stock.....	6,250 00	8,125 00
St. Paul, Minn. & Manitoba R. R. 1st mtge. gold 7's, 1909.....	7,000 00	7,840 00
Stony Creek Railroad, 7's, Coupons, 1907.....	4,000 00	4,720 00
Balt. & Potomac R. R. 1st mtge. sinking f'd, gold 6's, 1911.....	10,000 00	12,200 00
1st mtge. tunnel road, gold, 6's, 1911.....	11,000 00	13,530 00
Penn'a & New York Canal & R., 7's—series A, 1896.....	7,000 00	8,120 00
West Jersey Railroad, 7's, 1899.....	10,000 00	12,006 00
Philadelphia & Reading Railroad, 7's, 1893.....	17,000 00	19,040 00
Hestonville, Mantua & Fairmount Pass. R. W. Co, 6's, 1895.....	10,000 00	10,600 00
Camden & Amboy Railroad 6's, 1889, J. & D.....	5,000 00	5,250 00
Connecting Railroad Co. 6's, 1901.....	20,000 00	25,400 00
Easton & Amboy Railroad, 1st mtge. 5's, 1920.....	25,000 00	23,250 00
Huntingdon & Broad Top Railroad, 1st mtge. 7's, 1890.....	5,000 00	5,350 00
1st mtge. scrip 7's, 1890.....	5,000 00	5,350 00
Lehigh Valley Railroad, 1st mtge. 6's, 1898.....	35,000 00	43,000 00
Elmira & Williamsport Railroad, 5's, 1882.....	10,000 00	11,000 00
Philadelphia, Wilm. & Balt. Trust Certificate, 4's, 1921.....	25,000 00	25,000 00
New York, Lackawanna & Western Railroad, 6's, 1921.....	25,000 00	32,125 00
West Jersey Railroad Consolidated mtge. 6's, 1909.....	22,000 00	25,300 00
New York Central Railroad Extended 5's, 1893.....	25,000 00	26,125 00
Jacksonville Southeastern Railroad, Gen'l mtge. 6's, 1912.....	10,000 00	9,250 00
Harrisb'g, Portm'th, Mt. Joy & Lancaster R.R. ext. 4's, 1913.....	25,000 00	26,250 00
Lehigh Coal & Navigation Co. Loan, 6's, 1897.....	3,300 00	3,763 00
Northern Central Railroad, 2d mtge. 5's, 1923.....	15,000 00	16,500 00
West Jersey & Atlantic Railroad 6's, 1910.....	17,000 00	18,380 00
Continental Hotel Co., preferred stock.....	1,800 00	2,180 00
Pennsylvania Company 6's, 1907.....	25,000 00	26,750 00
Steubenville & Indiana Railroad 1st mtge. ext. 5's, 1914.....	30,000 00	33,600 00
Pennsylvania Salt Manufacturing Co. 5's, 1900.....	16,000 00	17,280 00
Camden & Atlantic Railroad Consolidated 6's, 1911.....	14,000 00	15,400 00
North. Cent'l R. R. Cons. genl. mtge. sterl'g gold 6's, 1904.....	22,000 00	24,200 00
Philadelphia & Erie Railroad, gold 5's, 1920.....	10,000 00	11,100 00
Lehigh Valley Railroad Cons. mtge. sterling gold 6's, 1907.....	43,000 00	47,300 00
Mine Hill & Schuylkill Haven Railroad stock.....	25,000 00	31,750 00
Pennsylvania Company for Insurance on Lives, &c., stock.....	1,700 00	8,075 00
Lehigh Valley Coal Co. reg. 5's, 1910.....	20,000 00	21,000 00
Penna. Car Trust Reg. 5's, 7 years, series H, 1891.....	8,000 00	8,160 00
Baltimore & Ohio Railroad, extended 4's, 1935.....	24,500 00	24,990 00
Penna. Car Trust 5's, 6 years, series H, 1890.....	16,000 00	16,320 00
8 years, series B, 1890.....	1,000 00	1,020 00
Railway Car Trust of Pennsylvania, 5's, series C.....	3,000 00	3,000 00
Northern Central Railroad, Consolidated 4½'s, 1925.....	10,000 00	10,400 00
River Front Railroad 1st mtge. 4's, 1912.....	16,000 00	16,800 00

Totals (carried out at market value)..... \$961,000 00 \$1,068,341 00 \$1,068,341 00

Amount loaned on stocks, bonds, and other securities (except mortgages), held as collateral, the market value of which is \$1,029,511.00.....	775,800 00
Cash in company's principal office, \$18,998.93; cash in bank, \$148,055.37.....	167,054 30
Interest due and accrued on collateral loans.....	2,025 74
Gross premiums in due course of collection.....	49,262 88

Aggregate amount of all the available assets of the company..... \$3,181,248 55

LIABILITIES.

Amount of unpaid losses (of which \$4,374.00 are resisted).....	\$26,552 34
Re-insurance reserve at 50 per cent. of premiums on fire risks, running one year or less, from date of policy.....	\$165,467 69
Re-insurance reserve <i>pro rata</i> on fire risks running more than one year.....	259,688 53
Amount of reserve on all outstanding risks.....	425,156 22
Reclaimable by insured on perpetual policies.....	1,466,724 90
Cash dividends declared, due or to become due.....	327 50
Commissions and brokerage.....	7,386 36
Aggregate liabilities (except capital stock).....	\$1,926,147 32

Surplus as regards policy-holders.....	\$1,255,101 23
Capital stock.....	400,000 00
Surplus over capital.....	\$855,101 23

INCOME DURING THE YEAR.

	On Fire Risks.
Gross amount of cash received for premiums.....	\$552,019 42
Deduct amount paid for re-insurance, for rebate, abatement, and return premiums.....	58,177 86
Net amount of cash actually received for premiums.....	\$493,841 56
Interest received on bonds and mortgages.....	76,058 19
Interest and dividends received on bonds and stocks, and from all other sources.....	56,442 65
Income from all other sources, viz.: Rents, \$14,754.49; surveys, \$378.00; policy and transfer fees, \$2,181.50.....	17,263 99
Deposit premiums less 10 per cent. for perpetual fire risks (carried inside).....	\$44,666 92
Aggregate cash income.....	<u>\$643,606 39</u>

EXPENDITURES DURING THE YEAR.

Net amount paid for fire losses.....	\$262,256 42
Cash dividends actually paid.....	100,065 00
Paid or allowed during the year for commissions and brokerage.....	82,686 35
Paid during the year for salaries, fees, and all other charges of officers, clerks, agents, and all other employes.....	54,811 06
Paid State, National, and local taxes, in this and other States.....	27,156 58
All other payments, viz.: General expenses.....	74,189 25
Amount of deposit premium returned during the year on perpetual fire risks (carried inside).....	\$42,616 88
Aggregate cash expenditures.....	<u>\$600,614 66</u>

MISCELLANEOUS.

Risks and Premiums.	Fire Risks.	Premiums Thereon.
In force December 31st, 1886.....	\$186,086,734	\$2,321,238 81
Written during the year.....	58,065,907	601,649 33
Total.....	\$189,152,641	\$2,922,888 14
Deduct expirations.....	52,965,320	607,798 90
In force at the end of the year.....	\$136,186,321	\$2,315,089 24
Deduct amount re-insured.....	680,840	7,984 79
Net amount in force December 31st, 1887.....	<u>\$135,525,981</u>	<u>\$2,307,104 45</u>

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	Term.	Amount Covered.	Gross Premiums Charged.	Fraction Unearned.	Amount of Premiums Unearned.
1887.....	One year or less.....	\$20,781,673	\$330,935 38	1-2	\$165,467 69
1886.....	Two years, {	192,722	1,963 25	1-4	490 81
1887.....	{	136,326	1,256 53	3-4	942 39
1885.....	Three years, {	7,490,568	78,768 75	1-6	13,128 18
1886.....	{	8,374,547	90,401 58	1-2	45,200 79
1887.....	{	8,635,075	90,866 18	5-6	75,713 44
1884.....	Four years, {	291,921	2,876 66	1-8	359 58
1885.....	{	284,717	3,043 44	3-8	1,141 29
1886.....	{	215,585	2,204 23	5-8	1,377 66
1887.....	{	204,611	2,177 69	7-8	1,905 48
1883.....	Five years, {	4,763,595	64,272 25	1-10	6,427 22
1884.....	{	3,171,228	37,747 23	3-10	11,324 16
1885.....	{	3,429,007	41,814 88	1-2	20,907 44
1886.....	{	3,784,933	46,357 56	7-10	32,450 29
1887.....	{	4,630,208	53,688 73	9-10	48,319 85
Perpetual—Entire premium.....		60,819,108	1,466,724 90	.....	1,368,439 90
Totals.....		<u>\$133,186,321</u>	<u>\$2,315,089 24</u>	.....	<u>\$1,783,596 12</u>

GENERAL INTERROGATORIES.

Total amount of premiums received from the organization of the company to date	\$25,450.225
Total amount of <i>cash</i> dividends declared since the company commenced business	4,644.000
Total amount of the company's stock owned by the directors at par value	31,500
Losses paid from organization to date	13,859.002
Losses incurred during the year, fire	253.410

BUSINESS IN THE STATE OF MICHIGAN DURING THE YEAR 1887.

	<i>Fire Risks.</i>
Fire risks taken	\$2,075,445 93
Premiums received	30,250 91
Losses paid	19,162 13
Total losses incurred during the year in the State of Michigan	23,351 26

GERMAN INSURANCE COMPANY.

ILLINOIS.

HOME OFFICE, FREEPORT.

(Incorporated February, 1865; commenced business October, 1866.)

M. HETTINGER, *President*, - - - - - F. GUND, *Secretary*.

Attorney for Michigan, HORACE F. CORNELL, of Kalamazoo.

CAPITAL.

Capital stock paid \$200,000

ASSETS.

Real estate	\$15,000 00
Loans on bond and mortgage of real estate (first liens) of which \$4,500.00 is in process of foreclosure	1,051,841 27
Interest due \$9,194.11 and accrued, \$38,973.79 on said mortgage loans: total	48,167 90
Value of lands mortgaged	\$1,955,400 00
Buildings (insured for \$596,900.00)	800,000 00
Total value of mortgaged premises	\$2,755,400 00

STOCKS AND BONDS OWNED ABSOLUTELY BY THE COMPANY.

Bonds—	Par Value.	Market Value.
City of Freeport	\$13,000 00	\$13,280 00
City of Freeport	3,000 00	3,090 00
City of Freeport	15,300 00	15,453 00
City of Freeport	400 00	400 00
Town of Freeport	2,800 00	2,800 00
Freeport Water Co.	15,000 00	15,450 00
Abilene, Kans., water and electric light	5,000 00	4,250 00
Atlantic, Iowa, water	2,000 00	2,000 30
Burlington, Iowa, electric light	2,800 00	2,800 00
Custer Co., D. T.	350 00	385 00
Custer Co. D. T.	300 00	324 00
Forest Lawn Cemetery, Omaha, Neb.	350 00	350 00
Grand Island School	400 00	400 00
Manning, Iowa	5,000 00	5,150 00
Monroe Co	150 00	150 00

	<i>Par Value.</i>	<i>Market Value.</i>	
Minnehaha, Dak., school.....	\$400 00	\$400 00	
Mt. Morris.....	26,500 00	26,500 00	
Oregon, Ill.....	5,500 00	5,500 00	
Oregon, Ill., bridge.....	8,000 00	8,400 00	
Pennington Co.....	100 00	110 00	
Sioux Falls, Dak.....	1,000 00	1,080 00	
Sioux Falls, Dak.....	1,000 00	1,070 00	
Spencer, Iowa.....	1,500 00	1,560 00	
Stock—			
Atlantic, Iowa, Building and Loan Association.....	482 00	482 00	
Belleville Loan and Building Association.....	1,851 00	1,851 00	
Home Building and Loan Association.....	3,048 00	4,748 00	
Union Building Loan Association.....	2,751 00	3,312 00	
American National Bank stock, Kansas City, Mo.....	5,000 00	6,000 00	
Citizens National Bank, Sioux Falls, Dak.....	5,000 00	5,500 00	
First National Bank, Abilene, Kans.....	17,000 00	19,550 00	
First National Bank, Blue Hill, Neb.....	5,000 00	6,250 00	
First National Bank, Larned, Kas.....	5,000 00	6,000 00	
First National Bank, Parker, Dak.....	7,000 00	7,250 00	
German American Loan and Trust Co., Sioux Falls, Dak.....	20,000 00	20,000 00	
Kansas National Bank, Topeka, Kansas.....	5,000 00	5,250 00	
Kansas Trust and Banking Co., Atchison, Kan.....	2,500 00	2,750 00	
LeMars National Bank, LeMars, Iowa.....	3,000 00	3,750 00	
Missouri Trust Co., Sedalia, Mo.....	5,000 00	5,250 00	
National Bank of Commerce, Kansas City, Mo.....	3,000 00	3,450 00	
Ricker National Bank, Quincy, Ill.....	5,000 00	5,000 00	
State Bank, Duluth, Minn.....	8,000 00	8,400 00	
Winton & Deming State Bank, Ashland, Kansas.....	5,000 00	5,500 00	
Totals (carried out at market value).....	\$218,082 00	\$233,856 00	\$233,855 00

Amount loaned on stocks, bonds, and other securities (except mortgages) held as collateral, the market value of which is \$101,025.00.....	63,223 67
Cash in company's principal office, \$12,513.13; cash in bank, \$163,974.68.....	181,487 81
Interest due and accrued on collateral loans.....	3,887 50
Gross premiums in due course of collection.....	108,019 41
Bills receivable, <i>not matured</i> , taken for fire risks.....	483,190 12

Aggregate amount of the available assets of the company..... \$2,187,172 68

LIABILITIES.

Amount of unpaid losses (of which \$5,000.00 are resisted).....	\$104,263 18
Re-insurance reserve at 50 per cent of premiums on fire risks, running one year or less, from date of policy.....	\$251,226 03
Re-insurance reserve <i>pro rata</i> on fire risks running more than one year.....	1,319,066 40
Amount of reserve on all outstanding risks.....	1,570,292 43
Return premiums and all other demands.....	85,966 81

Aggregate liabilities (except capital stock)..... \$1,710,522 42

Surplus as regards policy-holders.....	\$476,650 26
Capital stock.....	200,000 00
Surplus over capital.....	<u>\$276,650 26</u>

INCOME DURING THE YEAR.

	<i>On Fire Risks.</i>	
Gross amount of cash received for premiums.....	\$1,564,311 83	
Deduct amount paid for re-insurance, for rebate, abatement, and return premiums.....	237,364 49	
Net amount of cash actually received for premiums.....		\$1,326,457 34
Interest received on bonds and mortgages.....		107,942 40
Interest and dividends received on bonds and stocks, and from all other sources.....		
Rents.....		10 00
Income from all other sources.....		5,503 33
Bills and notes received during the year for premiums remaining unpaid (carried inside).....	\$482,190 12	
Aggregate cash income.....		<u>\$1,439,913 07</u>

EXPENDITURES DURING THE YEAR.

Net amount paid for fire losses (of which \$86,178.85 belonged to prior years).....	\$732,328 72
Cash dividends actually paid.....	40,000 00
Paid or allowed during the year for commissions and brokerage.....	402,349 04
Paid during the year for salaries, fees, and all other charges of officers, clerks, agents, and all other employes.....	114,201 74
Paid State, National, and local taxes, in this and other States.....	22,073 88
All other payments, viz: General expenses.....	11,700 87
Aggregate cash expenditures.....	<u>\$1,822,554 20</u>

MISCELLANEOUS.

<i>Risks and Premiums.</i>	<i>Fire Risks.</i>	<i>Premiums Thereon.</i>
In force December 31st, 1886.....	\$151,802,378	\$2,704,006 88
Written during the year.....	97,848,285	1,589,422 11
Total.....	<u>\$249,650,663</u>	<u>\$4,293,518 49</u>
Deduct expirations.....	90,216,920	1,365,842 38
In force at end of the year.....	\$159,433,743	\$2,927,676 16
Deduct amount re-insured.....	2,975,850	45,890 10
Net amount in force December 31st, 1887.....	<u>\$156,457,893</u>	<u>\$2,881,786 06</u>

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year Written.</i>	<i>Term.</i>	<i>Amount Covered.</i>	<i>Gross Premiums Charged.</i>	<i>Fraction Unearned.</i>	<i>Amount of Premiums Unearned.</i>
1887.....	One year or less.....	\$41,216,118	\$502,452 06	1-2	\$251,226 08
1886.....	Two years.....	239,575	2,925 00	1-4	781 25
1887.....	Two years.....	945,161	8,938 00	3-4	2,949 75
1885.....	Three years.....	8,582,198	108,580 00	1-6	17,280 00
1886.....	Three years.....	9,679,276	143,182 00	1-2	71,596 00
1887.....	Three years.....	11,689,176	172,966 00	5-6	144,180 00
1884.....	Four years.....	63,534	1,244 00	1-8	155 50
1885.....	Four years.....	250,244	6,152 00	3-8	2,307 00
1886.....	Four years.....	358,456	9,440 00	5-8	5,900 00
1887.....	Four years.....	348,674	9,280 00	7-8	8,102 50
1883.....	Five years.....	12,314,770	801,742 00	1-10	80,174 20
1884.....	Five years.....	13,904,284	324,648 00	3-10	97,394 40
1885.....	Five years.....	16,800,560	373,186 00	1-2	186,583 00
1886.....	Five years.....	18,900,588	480,358 00	7-10	322,250 60
1887.....	Five years.....	20,165,294	477,256 00	9-10	429,532 20
Totals.....		<u>\$154,457,893</u>	<u>\$2,881,786 06</u>		<u>\$1,570,202 43</u>

GENERAL INTERROGATORIES.

Total amount of premiums received from the organization of the company to date.....	\$8,917,088
Total amount of cash dividends declared since the company commenced business.....	899,665
Total amount of the company's stock owned by the directors at par value.....	111,600
Total amount loaned to officers and directors.....	6,550
Losses paid from organization to date.....	8,620,487
Losses incurred during the year, fire.....	750,314
Loaned to stockholders and officers.....	45,200

BUSINESS IN THE STATE OF MICHIGAN DURING THE YEAR 1887.

	<i>Fire Risks.</i>
Fire risks taken.....	\$2,926,827 00
Premiums received.....	43,003 17
Losses paid.....	19,434 20
Total losses incurred during the year in the State of Michigan.....	<u>22,385 27</u>

GERMAN AMERICAN INSURANCE COMPANY.

NEW YORK.

HOME OFFICE, No. 115 BROADWAY, NEW YORK.

(Incorporated March, 1872; commenced business March 7, 1872.)

EMIL OELBERMANN, *President.*JAMES A. SILVEY, *Secretary.*

Attorney for Michigan, BENJAMIN VERNOR, of Detroit.

CAPITAL.

Capital stock paid..... \$1,000,000

ASSETS.

STOCKS AND BONDS OWNED ABSOLUTELY BY THE COMPANY.

	Par Value.	Market Value.
United States registered 4 per cent bonds.....	\$1,800,000 00	\$2,268,000 00
United States registered 4½ per cent bonds.....	210,000 00	226,800 00
United States currency 6 per cent bonds.....	160,000 00	201,600 00
Missouri State 6 per cent funding bonds.....	25,000 00	27,500 00
Atlanta City 4½ per cent bonds.....	25,000 00	26,500 00
Chicago & Rock Island R. R. 1st mortgage 6 per cent bonds	50,000 00	65,000 00
Chicago & Rock Island R. R. 5 per cent bonds.....	20,000 00	21,400 00
Calo & Fulton R. R. 1st mortgage 7 per cent bonds.....	25,000 00	26,250 00
Chicago, Milwaukee & St. Paul R. R. 1st mortgage 7 per cent bonds, I. & D. Division.....	80,000 00	84,500 00
Chicago, Milwaukee & St. Paul 5 per cent bonds, La Crosse Division.....	60,000 00	61,500 00
Chicago, Milwaukee & St. Paul 1st mortgage 7 per cent bonds, I. & M. Division.....	10,000 00	11,500 00
Central Pacific 1st mortgage 6 per cent bonds.....	50,000 00	56,750 00
Union Pacific 1st mortgage 6 per cent bonds.....	50,000 00	56,750 00
Kansas Pacific 1st mortgage 6 per cent bonds, 1896.....	25,000 00	28,000 00
Kansas Pacific 1st mortgage 6 per cent bonds, 1896.....	35,000 00	38,500 00
Kansas Pacific 1st mortgage 6 per cent bonds, 1899.....	25,000 00	28,500 00
Chicago & Northwestern sinking fund 5 per cent bonds.....	70,000 00	75,600 00
Chicago & Northwestern sinking fund 6 per cent bonds.....	40,000 00	48,000 00
Chicago & Northwestern debenture 5 per cent bonds.....	45,000 00	48,150 00
St. Louis, K. C. & North. 1st mortgage 7 per cent bonds, real estate.....	60,000 00	66,600 00
Omaha & St. Louis 1st mortgage 4 per cent bonds.....	57,000 00	43,605 00
Erle Railway 1st mortgage 7 per cent bonds, consolidated.....	100,000 00	136,000 00
Syracuse, Binghampton & N. Y. 1st mortgage 7 per cent bonds.....	30,000 00	39,000 00
Little Miami 1st mortgage 5 per cent bonds.....	25,000 00	25,750 00
Louisville & Nashville general mortgage 6 per cent bonds.....	25,000 00	27,500 00
Louisville & Nashville trust bonds, 6 per cent.....	25,000 00	26,875 00
New York, Lack. & Western 1st mortgage 6 per cent bonds.....	100,000 00	125,000 00
Chicago, Burlington & Quincy debenture 5 per cent bonds.....	55,000 00	56,925 00
Missouri Pacific 1st mortgage 6 per cent bonds.....	50,000 00	55,500 00
New York, Chi. & St. Louis 1st mortgage 4 per cent bonds.....	45,000 00	38,250 00
Missouri, Kansas & Texas 1st mortgage 7 per cent bonds.....	50,000 00	53,000 00
New York Central & Hudson River Deb. 5 per cent bonds.....	100,000 00	106,750 00
Albany & Susquehanna 1st Con. mortgage 6 per cent bonds.....	75,000 00	86,500 00
St. Paul, Minn. & Manitoba 1st Con. mortgage 6 per cent bonds.....	30,000 00	34,500 00
Chi. Mil. & St. Paul mortgage 5 per cent bonds, C. & P. W. Div.....	30,000 00	30,450 00
Pennsylvania Company 4½ per cent bonds.....	55,000 00	57,750 00
Dakota & Great Southern 1st mortgage 6 per cent bonds.....	25,000 00	26,250 00
Fargo & Southern 1st mortgage 6 per cent bonds.....	25,000 00	27,250 00
New York & Harlem Railway stock, 2,633 shares.....	131,650 00	289,630 00
Chicago, R. I. & Pacific R. R. stock, 550 shares.....	55,000 00	62,150 00
Illinois Central Railway Company, 670 shares.....	67,000 00	78,725 00
Omaha & St. Louis preferred stock, 480 shares.....	48,000 00	10,080 00
Totals (carried out at market value).....	\$4,018,650 00	\$4,857,840 00

Cash in company's principal office, \$5,142.45 ; cash in bank, \$263,806.10.....	\$263,948 55
Interest due and accrued on stocks, not included in "market value,".....	1,022 50
Net premiums in due course of collection.....	87,622 10
Premiums uncollected, home office.....	70,815 78
Aggregate amount of the assets of the company.....	\$5,286,248 88
Deduct special deposits in other States.....	125,000 00
Total admitted assets.....	\$5,161,248 88

LIABILITIES.

Amount of unpaid losses (of which \$28,830.24 are resisted).....	\$250,696 60
Re-insurance reserve at 50 per cent. of premiums on fire risks, running one year or less, from date of policy.....	\$918,947 30
Re-insurance reserve <i>pro rata</i> on fire risks running more than one year.....	990,426 49
Amount of reserve on all outstanding risks.....	1,909,873 79
Due and accrued for salaries, rent, advertising, or agency expenses.....	14,040 97
Aggregate.....	\$2,174,111 36
Deduct liability on special deposits.....	8,862 45
Net liabilities (except capital stock).....	\$2,165,248 91
Surplus as regards policy-holders.....	\$2,995,999 97
Capital stock.....	1,000,000 00
Surplus over capital.....	\$1,995,999 97

INCOME DURING THE YEAR.

	<i>On Fire Risks.</i>
Gross amount of cash received for premiums.....	\$2,983,923 47
Deduct amount paid for re-insurance, for rebate, abatement, and return premiums.....	623,890 19
Net amount of cash actually received for premiums.....	\$2,360,033 28
Interest and dividends received on bonds and stocks, and from all other sources.....	208,890 85
Aggregate cash income.....	\$2,568,864 13

EXPENDITURES DURING THE YEAR.

	<i>On Fire Risks.</i>
Gross amount actually paid for losses.....	\$1,506,301 57
Deduct amounts actually received for salvages, \$3,664.41 ; re-insurances, \$187,993.92.....	194,638 33
Net amount paid for losses (of which \$139,242.30 belonged to prior years).....	\$1,311,643 24
Cash dividends actually paid.....	200,000 00
Paid or allowed during the year for commissions and brokerage.....	377,248 25
Paid during the year for salaries, fees, and all other charges of officers, clerks, agents, and all other employes.....	174,234 89
Paid State, National, and local taxes, in this and other States.....	58,265 49
All other payments, viz : Rent and general expenses.....	220,487 97
Aggregate cash expenditures.....	\$2,341,879 84

MISCELLANEOUS.

<i>Risks and Premiums.</i>	<i>Fire Risks.</i>	<i>Premiums Thereon.</i>
In force December 31st, 1886.....	\$388,114,484	\$3,258,870 58
Written during the year.....	381,506,657	2,971,925 84
Total.....	\$779,621,141	\$6,230,796 43
Deduct expirations.....	267,975,496	2,345,516 23
In force at the end of the year.....	\$511,644,645	\$3,885,280 20
Deduct amount re-insured.....	26,445,148	269,301 67
Net amount in force December 31st, 1887.....	\$485,199,496	\$3,615,978 53

RECAPITULATION OF FIRE RISKS AND PREMIUMS

<i>Year Written.</i>	<i>Term.</i>	<i>Amount Covered.</i>	<i>Gross Premiums Charged.</i>	<i>Fraction Unearned.</i>	<i>Amount of Premiums Unearned.</i>
1887.....	One year less.....	\$222,629,331	\$1,537,894 60	1-2	\$918,947 80
1886.....	Two years, {.....	1,783,006	12,473 28	1-4	8,118 32
1887.....	Two years, {.....	2,007,436	14,869 27	3-4	11,151 93
1886.....	Three years, {.....	44,679,964	303,695 65	1-6	50,615 94
1886.....	Three years, {.....	67,399,757	398,959 73	1-2	199,479 86
1887.....	Three years, {.....	81,254,229	459,233 43	5-6	382,736 20
1884.....	Four years, {.....	546,401	4,741 89	1-8	592 73
1886.....	Four years, {.....	621,761	5,976 66	3-8	2,241 24
1886.....	Four years, {.....	708,723	5,214 28	5-8	3,258 90
1887.....	Five years, {.....	1,886,909	8,271 61	7-8	7,237 65
1883.....	Five years, {.....	7,774,074	71,231 64	1-10	7,133 16
1884.....	Five years, {.....	8,758,187	82,523 5	3-10	24,757 30
1885.....	Five years, {.....	10,890,367	100,633 18	1-2	50,316 59
1886.....	Five years, {.....	18,686,133	147,959 75	7-10	103,571 82
1887.....	Five years, {.....	17,079,212	160,250 16	9-10	144,235 15
Totals.....		\$485,199,496	\$3,615,978 53		\$1,908,373 79

GENERAL INTERROGATORIES.

Total amount of premiums received from the organization of the company to date.....	\$21,773,882
Total amount of cash dividends declared since the company commenced business.....	1,740,000
Total amount of the company's stock owned by the directors at par value.....	404,400
Losses paid from organization to date.....	10,331,263
Losses incurred during the year, fire.....	1,410,065

Amount deposited in various States and countries, which, under the laws thereof, is held exclusively for the protection of the policy-holders therein:

<i>Name States and Countries.</i>	<i>Deposits.</i>	<i>Liabilities.</i>
Oregon.....	\$50,000 00	\$24 95
Virginia.....	50,000 00	350 00
Georgia.....	25,000 00	8,487 50
Totals.....	\$125,000 00	\$8,862 45

BUSINESS IN THE STATE OF MICHIGAN DURING THE YEAR 1887.

	<i>Fire Risks.</i>
Fire risks taken.....	\$3,244,833 00
Premiums received.....	50,680 36
Losses paid.....	41,890 60
Total losses incurred during the year in the State of Michigan.....	37,616 37

GERMAN FIRE INSURANCE COMPANY.

ILLINOIS.

HOME OFFICE, PEORIA.

(Incorporated May 10, 1876; commenced business May 12, 1876.)

B. CREMER, *President.*THEO. J. MULLER, *Secretary.*

Attorney for Michigan, HENRY C. KLOCKSIEM, of Lansing.

CAPITAL.

Capital stock paid..... \$300,000

ASSETS.

Real estate.....	\$6,500 00
Loans on bond and mortgage of real estate (first liens).....	251,285 00
Interest accrued on said mortgage loans.....	9,491 80
Value of lands mortgaged.....	\$538,650 00
Buildings (insured for \$105,200.00).....	226,100 00
Total value of mortgaged premises.....	<u>\$764,750 00</u>

STOCKS AND BONDS OWNED ABSOLUTELY BY THE COMPANY.

	Par Value.	Market Value.	
1st Mortgage Bonds, Hart Hitchcock & Co. Works.....	\$5,000 00	\$5,000 00	
Peoria Co. orders.....	45,000 00	45,000 00	
Totals (carried out at market value).....	<u>\$50,000 00</u>	<u>\$50,000 00</u>	50,000 00

Amount loaned on stocks, bonds, and other securities (except mortgages), held as collateral, the market value of which is \$48,470.00.....	36,697 00
Cash in company's principal office, \$4,966.71; cash in bank, \$30,179.57....	35,146 28
Interest due and accrued on stocks, not included in "market value".....	1,136 26
Interest due and accrued on collateral loans.....	1,520 41
Gross premiums in due course of collection.....	37,896 64
Bills receivable, <i>not matured</i> , taken for fire risks.....	8,532 06
Due from other companies for re-insurance on losses already paid.....	4,998 62

Aggregate amount of all the available assets of the company..... \$443,198 57

Items not Admitted as Available Assets.

Membership Peoria Board of Trade.....	\$500 00
Office furniture, maps, etc.....	1,500 00
Total.....	<u>\$2,000 00</u>

LIABILITIES.

Amount of unpaid losses.....	\$19,017 12
Re-insurance reserve at 50 per cent. of premiums on fire risks, running one year or less from date of policy.....	\$59,128 46
Re-insurance reserve <i>pro rata</i> on fire risks running more than one year.....	30,941 78
Amount of reserve on all outstanding risks.....	90,070 24
Due and accrued for salaries, rent, advertising, or agency expenses.....	663 00
Commissions and brokerage.....	483 48
Aggregate liabilities (except capital stock).....	<u>\$110,233 84</u>

Surplus as regards policy holders.....	\$332,964 73
Capital stock.....	300,000 00
Surplus over capital.....	<u>\$32,964 73</u>

INCOME DURING THE YEAR.

	On Fire Risks.	
Gross amount of cash received for premiums.....	\$272,700 43	
Deduct amount paid for re-insurance, for rebate, abatement, and return premiums.....	72,185 91	
Net amount of cash actually received for premiums.....		\$200,514 52
Interest received on bonds and mortgages.....		20,155 40
Interest received on bonds and stocks, and from all other sources.....		
Income from all other sources, viz.: Rents.....		181 40
Bills and notes received during the year for premiums remaining unpaid (carried inside).....	\$4,847 50	
Aggregate cash income.....		<u>\$220,851 82</u>

EXPENDITURES DURING THE YEAR.

	On Fire Risks.	
Gross amount actually paid for losses.....	\$118,265 12	
Deduct amounts actually received for re-insurances.....	21,289 63	
Net amount paid for losses (of which \$7,645.60 belonged to prior years....		\$96,975 49
Cash dividends actually paid.....		24,000 00
Paid or allowed during the year for commissions and brokerage.....		59,724 93
Paid during the year for salaries, fees, and all other charges of officers, clerks, agents, and all other employes.....		24,166 81
Paid State, National, and local taxes in this and other States.....		3,357 46
Aggregate cash expenditures.....		<u>\$208,244 69</u>

MISCELLANEOUS.

	Risks and Premiums.	Fire Risks.	Premiums Thereon.
In force December 31st, 1886.....		\$14,241,595	\$165,784 57
Written during the year.....		19,022,675	277,923 06
Total.....		<u>\$33,264,270</u>	<u>\$443,657 65</u>
Deduct expirations.....		16,860,314	246,626 64
In force at the end of the year.....		\$16,373,956	197,032 11
Deduct amount re-insured.....		1,636,044	24,492 65
Net amount in force December 31st, 1887.....		<u>\$14,688,912</u>	<u>\$172,549 46</u>

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	Term.	Amount Covered.	Gross Premiums Charged.	Fraction Unearned.	Amount of Premiums Unearned.
1887.....	One year or less.....	\$9,056,360	\$118,256 92	1-2	\$59,128 41
1885.....	Three years.....	662,900	5,316 21	1-6	886 08
1886.....		763,480	6,313 87	1-2	3,156 68
1887.....		849,630	7,499 44	5-6	6,249 50
1883.....		327,639	3,444 48	1-10	344 48
1884.....	Five years.....	502,200	5,245 60	3-10	1,573 68
1885.....		796,803	8,068 34	1-2	4,034 17
1886.....		873,400	9,336 88	7-10	6,535 41
1887.....		854,700	9,068 72	9-10	8,161 83
Totals.....		<u>\$14,688,912</u>	<u>\$172,549 46</u>		<u>\$90,070 24</u>

GENERAL INTERROGATORIES.

Total amount of premiums received from the organization of the company to date.....	\$1,350,080 00
Total amount of cash dividends declared since the company commenced business.....	115,178 00
Total amount of the company's stock owned by the directors at par value.....	84,900 00
Total amount loaned to officers and directors.....	82,400 00
Losses paid from organization to date.....	520,304 00
Losses incurred during the year, fire.....	123,637 00
Loaned to stockholders and officers.....	149,580 00

BUSINESS IN THE STATE OF MICHIGAN DURING THE YEAR 1887.

Fire risks taken.....	<i>Fire Risks.</i> \$239,147 00
Premiums received.....	5,129 86
Losses paid.....	71 28
Total losses incurred during the year in the State of Michigan.....	71 28

GERMAN FIRE INSURANCE COMPANY.

PENNSYLVANIA.

HOME OFFICE, PITTSBURGH.

(Incorporated March, 1862; commenced business, July, 1862.)

C. BARCHFELD, *President.*F. L. GROSS, *Secretary.*

Attorney for Michigan, R. H. BROWN, of Detroit.

CAPITAL.

Capital stock paid.....\$200,000

ASSETS.

Real estate.....	\$8,473 28
Loans on bond and mortgage of real estate (first liens).....	213,263 51
Interest due \$280.00, and accrued, \$2,959.78 on said mortgage loans; total.....	3,239 78
Value of lands mortgaged.....	\$388,150 00
Buildings (insured for \$139,800.00).....	181,800 00
Total value of mortgaged premises.....	\$569,450 00

STOCKS AND BONDS OWNED ABSOLUTELY BY THE COMPANY.

	<i>Par Value.</i>	<i>Market Value.</i>
Alleghany County riot bonds.....	\$11,000 00	\$11,640 00
Pittsburgh compromise bonds.....	8,000 00	10,000 00
Howard school bonds.....	5,000 00	5,325 00
Killbuck school bonds.....	3,500 00	3,677 77
Humboldt school bonds.....	5,000 00	5,250 00
Colfax school bonds.....	1,000 00	1,000 00
Alleppo school bonds.....	2,500 00	3,000 00
Pittsburgh, New Castle & Lake Erie Railroad bonds.....	3,100 00	3,825 00
People's Park Passenger Railway bonds.....	6,000 00	6,200 00
Pittsburgh & Western Railway bonds.....	2,000 00	2,390 00
German Evangelical Protestant Church bonds.....	2,200 00	2,450 00
German National Bank of Pittsburgh stock.....	10,200 00	33,150 00
Exchange National Bank of Pittsburgh stock.....	5,000 00	8,300 00
Third National Bank of Pittsburgh stock.....	10,000 00	16,000 00
M. & M. National Bank of Pittsburgh stock.....	2,150 00	2,580 00

	Par Value.	Market Value.	
Alleghany National Bank of Pittsburgh stock.....	\$5,000 00	\$6,200 00	
First National Bank of Pittsburgh stock.....	9,700 00	16,005 00	
Second National Bank of Pittsburgh stock.....	10,000 00	16,200 00	
Metropolitan Bank of Pittsburgh stock.....	200 00	800 00	
Fifth Avenue Bank of Pittsburgh stock.....	442 60	350 00	
First National Bank of Alleghany stock.....	10,000 00	16,200 00	
Second National Bank of Alleghany stock.....	4,500 00	8,325 00	
German National Bank of Alleghany stock.....	4,900 00	4,681 00	
Totals (carried out at market value).....	\$121,392 50	\$184,151 77	\$184,151 77
Amount loaned on stocks, bonds, and other securities (except mortgages), held as collateral, the market value of which is \$13,510.00.....			8,200 00
Cash in bank.....			28,640 95
Interest due and accrued on stocks, not included in "market value,"....			1,250 00
Interest due and accrued on collateral loans.....			180 00
Net premiums in due course of collection.....			19,998 46
Rents due and accrued.....			150 00
Aggregate amount of all the available assets of the company.....			\$467,547 70

LIABILITIES.

Amount of unpaid losses.....		\$16,725 18
Re-insurance reserve at 50 per cent of premiums on fire risks, running one year or less, from date of policy.....	\$78,815 05	
Re-insurance reserve, <i>pro rata</i> on fire risks running more than one year.....	57,441 10	
Amount of reserve on all outstanding risks.....		166,256 15
Taxes.....		2,400 00
Aggregate liabilities (except capital stock).....		\$185,381 33
Surplus as regards policy-holders.....	\$283,166 37	
Capital stock.....	200,000 00	
Surplus over capital.....	\$83,166 37	

INCOME DURING THE YEAR.

	On Fire Risks.	
Gross amount of cash received for premiums.....	\$262,037 26	
Deduct amount paid for re-insurance, for rebate, abatement, and re- turn premiums.....	37,064 54	
Net amount of cash actually received for premiums.....		\$225,002 73
Interest received on bonds and mortgages.....		11,145 87
Interest and dividends received on bonds and stocks, and from all other sources.....		9,508 98
Rents.....		246 00
Income from all other sources, viz: Sale of real estate and United States bonds.....		8,269 80
Aggregate cash income.....		\$254,167 87

EXPENDITURES DURING THE YEAR.

	On Fire Risks.	
Gross amount actually paid for losses.....	\$151,978 86	
Deduct amounts actually received for re-insurances.....	6,458 31	
Net amount paid for losses (of which \$16,334.23 belonged to prior years),..		\$145,518 55
Cash dividends actually paid.....		24,000 00
Paid or allowed during the year for commissions and brokerage.....		46,666 54

Paid during the year for salaries, fees, and all other charges of officers, clerks, agents, and all other employes.....	\$32,402 88
Paid State, National, and local taxes in this and other States.....	4,884 95
Aggregate cash expenditures.....	<u>\$248,472 42</u>

MISCELLANEOUS.

<i>Risks and Premiums.</i>	<i>Fire Risks.</i>	<i>Premiums Thereon.</i>
In force December 31st, 1886.....	\$30,077,337	\$324,486 48
Written during the year.....	21,812,983	256,788 45
Total.....	\$51,890,320	\$581,254 93
Deduct expirations.....	25,800,578	258,266 90
In force at the end of the year.....	\$26,089,742	\$327,988 03
Deduct amount re-insured.....	501,211	5,932 98
Net amount in force December 31st, 1887.....	<u>\$26,088,531</u>	<u>\$322,055 05</u>

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year Written.</i>	<i>Term.</i>	<i>Amount Covered.</i>	<i>Gross Premiums Charged.</i>	<i>Fraction Unearned.</i>	<i>Amount of Premiums Unearned.</i>
1887.....	One year or less.....	\$12,804,836	\$157,630 10	1-2	\$78,815 05
1886.....	Two years,.....	114,445	1,157 96	1-4	289 49
1887.....	Two years,.....	109,701	1,291 46	3-4	968 58
1886.....	Three years,.....	3,416,683	44,551 09	1-6	7,425 18
1886.....	Three years,.....	3,771,815	46,125 08	1-2	23,063 54
1887.....	Three years,.....	4,531,554	58,428 14	5-6	44,523 45
1884.....	Four years,.....	19,800	284 23	1-8	35 53
1886.....	Four years,.....	14,250	158 83	3-8	59 55
1886.....	Four years,.....	23,217	320 54	5-8	200 30
1887.....	Four years,.....	43,700	576 43	7-8	504 85
1884.....	Five years,.....	263,773	3,456 53	3-10	1,036 95
1886.....	Five years,.....	370,572	3,732 66	1-2	1,866 33
1886.....	Five years,.....	349,430	4,685 74	7-10	3,280 03
1887.....	Five years,.....	359,475	4,654 28	9-10	4,188 33
Totals.....		<u>\$26,088,531</u>	<u>\$322,055 05</u>		<u>\$166,256 15</u>

GENERAL INTERROGATORIES.

Total amount of premiums received from the organization of the company to date.....	\$2,573,023
Total amount of cash dividends declared since the company commenced business.....	482,000
Total amount of the company's stock owned by the directors at par value.....	21,700
Total amount loaned to officers and directors.....	2,000
Losses paid from organization to date.....	1,071,719
Dividends declared payable in stock from organization.....	150,000
Losses incurred during the year, fire.....	145,909
Loaned to stockholders and officers.....	10,700

BUSINESS IN THE STATE OF MICHIGAN DURING THE YEAR 1887.

	Fire Risks.
Fire risks taken.....	\$532,872 00
Premiums received.....	7,333 55
Losses paid.....	8,442 94
Total losses incurred during the year in the State of Michigan.....	8,791 03

GERMANIA FIRE INSURANCE COMPANY.

NEW YORK.

HOME OFFICE, Nos. 177 AND 179, BROADWAY.

(Incorporated March, 1859; commenced business March, 1859.)

RUDOLPH GARRIGUE, *President*, - - - - - HUGO SCHUMANN, *Secretary*.

Attorney for Michigan, EDWIN R. MERRIFIELD, of Lansing.

CAPITAL,

Capital stock paid \$1,000,000

ASSETS.

Real estate.....	\$580,000 00
Loans on bond and mortgage of real estate (first liens).....	94,500 00
Interest due \$300.00 and accrued, \$2,435.00, on said mortgage loans; total.....	2,785 00
Value of land mortgaged.....	\$65,000 00
Buildings (insured for \$78,500.00).....	96,500 00
Total value of mortgaged premises.....	\$161,500 00

STOCKS AND BONDS OWNED ABSOLUTELY BY THE COMPANY.

	Par Value.	Market Value.	
United States bonds.....	\$1,120,000 00	\$1,233,975 00	
Chicago Rock Island & Pacific R. R. bonds.....	60,000 00	60,531 25	
Milwaukee & St. Paul Railway Co. bonds.....	15,000 00	19,200 00	
Chicago Milwaukee & St. Paul R. R. Co. bonds.....	25,000 00	28,500 00	
Fargo & Southern Ry. Co. bonds.....	20,000 00	24,600 00	
Chicago & Northwestern Railway Co. bonds.....	60,000 00	68,760 00	
Morris & Essex Railroad Co. bonds.....	70,000 00	93,925 00	
Albany & Susquehanna R. R. Co. bonds.....	25,000 00	29,437 50	
Hannibal & St. Jo. R. R. Co. bonds.....	10,000 00	11,750 00	
Chicago, St. Louis & New Orleans R. R. Co. bonds.....	25,000 00	28,750 00	
Lake Shore & Mich. Southern Railway Co. bonds.....	25,000 00	31,685 00	
Long Island R. R. Co. bonds.....	15,000 00	16,875 00	
Milwaukee, Lake Shore & Western Ry. Co. bonds.....	15,000 00	18,000 00	
Northern Pacific R. R. Co. bonds.....	25,000 00	29,583 75	
Union Pacific R. R. Co. bonds.....	25,000 00	28,937 50	
Union Pacific Ry. Co. (Kan. Pac.) bonds.....	25,000 00	27,375 00	
Rome, Watertown & Ogdensburg R. R. Co. bonds.....	10,000 00	10,200 00	
St. Paul, Minnesota & Manitoba Ry. Co. bonds.....	16,000 00	17,920 00	
Dry Dock, East Broadway & Battery R. R. Co. bonds.....	10,000 00	11,125 00	
Mississippi State bonds.....	20,000 00	20,000 00	
National Park Bank stock.....	5,000 00	8,300 00	
Totals (carried out at market value).....	\$1,601,000 00	\$1,808,440 00	1,808,440 00

Amount loaned on stocks, bonds, and other securities (except mortgages) held as collateral, the market value of which is \$4,718.00.....	3,500 00
Cash in company's principal office, \$21,067.68; cash in bank, \$31,790.76..	52,858 44
Interest due and accrued on collateral loans.....	86 83
Net premiums in due course of collection.....	129,880 40
Rents due and accrued.....	2,162 47

Aggregate amount of the assets of the company.....	\$2,673,662 64
Deduct special deposits in other States.....	150,000 00
Total admitted assets.....	\$2,523,662 64

LIABILITIES.

Amount of unpaid losses (of which \$27,959.17 are resisted).....		\$93,467 20
Re-insurance reserve at 50 per cent. of premiums on fire risks, running one year or less, from date of policy.....	\$142,965 74	
Re-insurance reserve <i>pro rata</i> on fire risks running more than one year.....	465,067 55	
Amount of reserve on all outstanding risks.....		908,053 29
Aggregate.....		\$1,001,520 49
Deduct liabilities on special deposits.....		40,031 78
Net liabilities (except capital stock).....		\$961,488 71
Surplus as regards policy-holders.....	\$1,562,173 98	
Capital stock.....	1,000,000 00	
Surplus over capital.....	\$562,173 98	

INCOME DURING THE YEAR.

	<i>On Fire Risks.</i>	
Gross amount of cash received for premiums.....	\$1,504,120 02	
Deduct amount paid for re-insurance, for rebate, abatement, and return premiums.....	286,020 27	
Net amount of cash actually received for premiums.....		\$1,218,099 75
Interest received on bonds and mortgages.....		3,759 66
Interest and dividends received on bonds and stocks, and from all other sources.....		97,938 07
Aggregate cash income.....		\$1,319,797 48

EXPENDITURES DURING THE YEAR.

	<i>On Fire Risks.</i>	
Gross amounts actually paid for losses.....	\$992,789 08	
Deduct amount actually received for salvages, \$794.54; re-insurances, \$32,915.02.....	83,699 56	
Net amount paid for losses (of which \$70,089.17 belonged to prior years)..<		\$569,069 50
Cash dividends actually paid.....		100,000 00
Paid or allowed during the year for commissions and brokerage.....		175,800 04
Paid during the year for salaries, fees, and all other charges of officers, clerks, agents, and all other employes.....		84,341 56
Paid State, National, and local taxes, in this and other States.....		24,690 73
All other payments, viz.: Rents and general expenses.....		167,477 79
Aggregate cash expenditures.....		\$1,121,399 61

MISCELLANEOUS.

<i>Risks and Premiums.</i>	<i>Fire Risks.</i>	<i>Premiums Thereon.</i>
In force December 31st, 1886.....	\$180,984,048	\$1,584,642 89
Written during the year.....	171,964,849	1,502,717 61
Total.....	\$352,928,897	\$3,087,360 50
Deduct expirations.....	149,936,770	1,306,742 50
In force at the end of the year.....	\$202,992,127	\$1,780,618 00
Deduct amount re-insured.....	6,728,138	74,138 98
Net amount in force December 31st, 1887.....	\$196,263,989	\$1,706,479 02

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	Term.	Amount Covered.	Gross Premiums Charged.	Fraction Unearned.	Amount of Premiums Unearned.
1887....	One year or less.....	\$107,806,305	\$685,931 49	1-2	\$442,965 74
1886....	Two years, {	369,983	2,730 79	1-4	693 19
1887....		168,763	1,252 27	3-4	939 20
1885....	Three years, {	17,254,527	149,810 88	1-6	24,973 48
1886....		19,961,066	165,618 36	1-2	82,809 18
1887....		30,161,991	267,253 93	5-6	222,711 61
1884....	Four years, {	125,159	1,290 00	1-8	161 25
1885....		96,475	932 90	3-8	349 84
1886....		277,357	2,692 11	5-8	1,682 57
1887....		206,025	1,865 09	7-8	1,649 46
1889....	Five years, {	2,727,013	32,549 19	1-10	3,259 91
1884....		3,690,070	40,932 28	3-10	12,279 67
1885....		3,496,193	39,531 18	1-3	19,765 56
1886....		3,958,105	43,670 53	7-10	30,569 37
1887....		6,164,989	70,288 07	9-10	63,241 26
Totals.....		\$195,663,989	\$1,706,479 03		\$908,063 29

GENERAL INTERROGATORIES.

Total amount of premiums received from the organization of the company to date.....	\$20,432,127
Total amount of <i>cash</i> dividends declared since the company commenced business.....	1,901,000
Total amount of the company's stock owned by the directors at par value.....	219,950
Losses paid from organization to date.....	10,160,182
Losses incurred during the year, fire.....	677,348
Loaned to stockholders.....	8,500
Amount deposited in different States and countries for the security of all the company's policy-holders.....	150,000

Amount deposited in various States and countries, which, under the laws thereof, is held *exclusively* for the protection of the policy-holders therein:

Name States and Countries.	Deposits.	Liabilities
Mississippi.....	\$25,000 00	\$8,670 68
Georgia.....	25,000 00	9,819 84
Virginia.....	50,000 00	17,850 28
Oregon.....	50,000 00	3,891 09
Totals.....	\$150,000 00	\$40,081 78

BUSINESS IN THE STATE OF MICHIGAN DURING THE YEAR 1887.

	Fire Risks.
Fire risks taken.....	\$2,967,985 00
Premiums received.....	35,651 88
Losses paid.....	14,669 80
Total losses incurred during the year in the State of Michigan.....	15,831 94

GERMANIA FIRE AND MARINE INSURANCE COMPANY.

OHIO.

HOME OFFICE, NO. 27 WEST THIRD ST., CINCINNATI.

(Incorporated December 23, 1864; commenced business January 10, 1865.)

FREDERICK RAUH, *President*. - - - - - D. B. MEYER, *Secretary*.

Attorney for Michigan, JAMES H. GARNSEY, of Detroit.

CAPITAL.

Capital stock paid..... \$100,000

ASSETS.

STOCKS AND BONDS OWNED ABSOLUTELY BY THE COMPANY.

	Par Value.	Market Value.	
United States 4 per cent. coupon bonds.....	\$100,000 00	\$123,000 00	
Cincinnati Gas Light and Coke Co. stock.....	4,800 00	7,740 00	
Totals (carried out at market value).....	\$104,800 00	\$133,740 00	\$133,740 00
Amount loaned on stocks, bonds, and other securities (except mortgages) held as collateral, the market value of which is \$4,480.00.....			4,000 00
Cash in company's principal office, \$1,086.82; cash in bank, \$4,685.47.....			5,772 29
Interest due and accrued on collateral loans.....			29 44
Gross premiums in due course of collection.....			7,874 74
Aggregate amount of all the available assets of the company.....			\$151,416 47

LIABILITIES.

Amount of unpaid losses.....		\$3,854 37
Re-insurance reserve at 50 per cent of premiums on fire risks, running one year or less, from date of policy.....	\$21,406 63	
Re-insurance reserve <i>pro rata</i> on fire risks running more than one year.....	12,887 09	
Amount of reserve on all outstanding risks.....		38,798 63
Due and accrued for salaries, rent, advertising, or agency expenses.....		200 00
Commissions and brokerage.....		1,574 95
Due for premiums.....		47 50
Aggregate liabilities (except capital stock).....		\$39,470 44
Surplus as regards policy-holders.....	\$11,946 08	
Capital stock.....	100,000 00	
Surplus over capital.....	\$11,946 08	

INCOME DURING THE YEAR.

	On Fire Risks.	
Gross amount of cash received for premiums.....	\$65,851 76	
Deduct amount paid for re-insurance, for rebate, abatement, and return premiums.....	7,598 35	
Net amount of cash actually received for premiums.....		\$48,253 41
Interest received on bonds and mortgages.....		4,327 11
Aggregate cash income.....		\$52,585 52

EXPENDITURES DURING THE YEAR.

	On Fire Risks.	
Gross amount actually paid for losses.....	\$22,389 06	
Deduct amounts actually received for salvages, \$53.75; re-insurances, \$503.60.....	557 35	
Net amount paid for losses (of which \$5,921.32 belonged to prior years)...		\$21,831 71
Paid or allowed during the year for commissions and brokerage.....		8,470 01
Paid during the year for salaries, fees, and all other charges of officers, clerks, agents, and all other employes.....		6,314 00
Paid State, National, and local taxes, in this and other States.....		70 70
All other payments, viz.: Rent and general expenses.....		3,214 93
Aggregate cash expenditures.....		\$39,901 35

MISCELLANEOUS.

<i>Risks and Premiums.</i>	<i>Fire Risks.</i>	<i>Premiums Thereon.</i>
In force December 31st, 1886.....	\$3,901,186	\$47,851 87
Written during the year.....	5,115,948	61,424 74
Total.....	\$9,020,148	\$109,276 41
Deduct expirations.....	8,320,889	37,251 86
In force at the end of the year.....	\$5,699,254	\$72,025 05
Deduct amount re-insured.....	407,306	4,985 68
Net amount in force December 31st, 1887.....	\$5,291,948	\$67,039 53

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year Written.</i>	<i>Term.</i>	<i>Amount Covered.</i>	<i>Gross Premiums Charged.</i>	<i>Fraction Unearned.</i>	<i>Amount of Premiums Unearned.</i>
1887.....	One year or less.....	\$3,877,919	\$42,818 05	1-2	\$21,406 53
1886.....	Two years.....	1,000	18 60	1-4	4 15
1885.....	Three years, {	188,928	4,508 12	1-6	751 02
1884.....		183,300	2,180 09	1-2	1,080 04
1887.....		412,819	4,968 63	5-6	4,188 86
1885.....	Four years.....	2,600	35 00	3-8	13 19
1883.....		195,210	2,700 93	1-10	270 09
1884.....		188,128	2,437 61	8-10	731 29
1885.....	Five years, {	167,928	2,317 88	1-2	1,158 94
1886.....		111,450	1,647 22	7-10	1,158 05
1887.....		232,278	3,418 87	9-10	3,076 53
Totals.....		\$5,291,948	\$67,039 53		\$33,793 63

GENERAL INTERROGATORIES.

Total amount of premiums received from the organization of the company to date.....	\$224,754 00
Total amount of cash dividends declared since the company commenced business.....	151,000 00
Total amount of the company's stock owned by the directors at par value.....	33,780 00
Losses paid from organization to date.....	449,274 00
Dividends declared payable in stock from organization.....	40,000 00
Losses incurred during the year, fire.....	19,765 00

BUSINESS IN THE STATE OF MICHIGAN DURING THE YEAR 1887.

	<i>Fire Risks.</i>
Fire risks taken.....	\$290,485 00
Premiums received.....	2,808 04
Losses paid.....	4,313 66
Total losses incurred during the year in the State of Michigan.....	3,285 84

GIRARD FIRE AND MARINE INSURANCE COMPANY.

PENNSYLVANIA.

HOME OFFICE, PHILADELPHIA.

(Incorporated March 1853; commenced business May 1853.)

ALFRED S. GILLET, *President.* - - - - - EDWIN F. MERRILL, *Secretary.*

Attorney for Michigan, FIDUS LIVERMORE, of Jackson.

CAPITAL.

Capital stock paid..... \$300,000

ASSETS.

Real estate.....	\$346,000 00
Loans on bond and mortgage of real estate (first liens).....	607,466 66
Interest due \$1,068.00 and accrued, \$10,000.61 on said mortgage loans; total.....	11,068 61
Value of lands mortgaged; buildings (insured for \$235,750).....	\$1,970,730

STOCKS AND BONDS OWNED ABSOLUTELY BY THE COMPANY.

	Par Value.	Market Value.	
United States bonds.....	\$92,000 00	\$118,040 00	
City of Louisville bonds.....	10,000 00	11,500 00	
City and County of St. Louis bonds.....	10,000 00	11,800 00	
Union Pacific R. R. Co. bonds.....	5,000 00	5,800 00	
Connecting R. R. Co. bonds.....	10,000 00	12,300 00	
Pennsylvania R. R. Co. bonds.....	10,000 00	12,000 00	
Phila., Wilm. & Balt. R. R. Co. bonds.....	10,000 00	10,160 00	
Camden & Amboy R. R. Co. bonds.....	12,000 00	13,650 00	
Philadelphia & Erie R. R. Co. bonds.....	10,000 00	10,500 00	
Lehigh Navigation Co. bonds.....	11,000 00	12,485 00	
Philadelphia & Reading R. R. Co. scrip.....	1,750 00	875 00	
Lancaster & Reading R. R. Co. bonds.....	10,000 00	11,000 00	
North Pennsylvania R. R. Co. bonds.....	5,000 00	6,580 00	
Philadelphia & Darby Pass. R. W. Co. bonds.....	2,250 00	1,800 00	
State of Illinois Township bonds.....	1,000 00	1,015 00	
Philadelphia & Reading Car Trust Co. bonds.....	85,000 00	85,787 50	
City of Topeka, Kansas, bonds.....	10,000 00	10,275 00	
Totals (carried out at market value).....	\$246,000 00	\$281,527 50	281,527 50
Amount loaned on stocks, bonds, and other securities (except mortgages), held as collateral, the market value of which is \$18,910.00.....		6,400 00	
Cash in company's principal office, \$18,918.98; cash in bank, \$95,438.20..		114,357 18	
Interest due and accrued on collateral loans.....		137 81	
Gross premiums in due course of collection.....		48,619 19	
Rents due and accrued.....		1,578 64	
Deposit for insurance on co's building.....		1,748 70	
Aggregate amount of all the available assets of the company.....		\$1,418,904 29	

LIABILITIES.

Amount of unpaid losses (of which \$700 are resisted).....	\$24,597 87
Re-insurance reserve at 50 per cent of premiums on fire risks, running one year or less, from date of policy.....	\$116,640 08
Re-insurance reserve <i>pro rata</i> on fire risks running more than one year.....	158,624 13
Amount of reserve on all outstanding risks.....	275,264 21
Reclaimable by insured or perpetual policies.....	214,367 59
Due and accrued for salaries, rent, advertising, or agency expenses.....	592 23
Commissions and brokerage.....	11,575 12
Return premiums.....	2,511 44
Re-insurance.....	989 14
Aggregate liabilities (except capital stock).....	\$529,897 09
Surplus as regards policy-holders.....	\$389,007 20
Capital stock.....	300,000 00
Surplus over capital.....	\$389,007 20

INCOME DURING THE YEAR.

	On Fire Risks.
Gross amount of cash received for premiums.....	\$308,325 28
Deduct amount paid for re-insurance, for rebate, abatement, and re- turn premiums.....	28,180 80
Net amount of cash actually received for premiums.....	\$360,145 48
Interest received on bonds and mortgages.....	31,230 86
Interest and dividends received on bonds and stocks, and from all other sources.....	18,168 52

Income from all other sources, viz.: Rents.....		\$10,225 59
Deposit premiums for perpetual fire risks (carried inside).....	\$26,824.37	
Aggregate cash income		<u>\$419,770 45</u>

EXPENDITURES DURING THE YEAR.

	<i>On Fire Risks.</i>	
Gross amount actually paid for losses.....	\$140,582 87	
Deduct amounts actually received for salvages, \$1,843.94; re-insurances, \$5,893.00.....	7,539 64	
Net amount paid for losses (of which \$25,709.91 belonged to prior years)...		\$133,043 23
Cash dividends actually paid.....		72,000 00
Paid or allowed during the year for commissions and brokerage.....		74,004 06
Paid during the year for salaries, fees, and all other charges of officers, clerks, agents, and all other employes.....		45,737 88
Paid State, National, and local taxes, in this and other States.....		14,379 88
All other payments, viz: Postage and general expenses.....		27,503 53
Amount of deposit premium returned during the year on perpetual fire risks (carried inside).....	\$3,838 92	
Aggregate cash expenditures.....		<u>\$366,663.58</u>

MISCELLANEOUS.

	<i>Risks and Premiums.</i>	<i>Fire Risks.</i>	<i>Premiums Thereon.</i>
In force December 31st, 1886.....		\$53,999,617	\$634,802 21
Written during the year.....		40,580,232	413,499 65
Total.....		\$94,579,849	\$1,098,301 86
Deduct expirations.....		85,519,121	843,551 75
In force at the end of the year.....		\$39,060,728	\$754,750 11
Deduct amount re-insured.....		12,570,041	14,379 93
Net amount in force December 31st, 1887.....		<u>\$57,803,687</u>	<u>\$740,370 19</u>

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year Written.</i>	<i>Term.</i>	<i>Amount Covered.</i>	<i>Gross Premiums Charged.</i>	<i>Fraction Unearned.</i>	<i>Amount of Premiums Unearned.</i>
1887.....	One year or less.....	\$23,244,113	\$233,230 16	1-3	\$116,640 08
1886.....	Two years,.....	163,329	1,427 66	1-4	856 90
1887.....		151,388	1,388 58	3-4	1,001 93
1885.....	Three years,.....	4,701,271	50,147 65	1-5	8,857 95
1886.....		5,944,925	63,605 23	1-3	31,802 60
1887.....	Four years,.....	6,367,659	67,817 23	5-6	56,514 40
1884.....		66,000	698 29	1-8	87 80
1885.....	Five years,.....	28,800	281 95	3-8	105 72
1886.....		88,675	1,103 23	5-8	699 50
1887.....	Perpetual.....	189,708	1,216 96	7-8	1,064 84
1883.....		1,284,066	16,218 73	1-10	1,621 87
1884.....	.....	1,343,809	16,291 02	8-10	4,887 30
1885.....		1,601,876	18,545 26	1-9	9,278 13
1886.....	.....	1,702,284	21,851 51	7-10	15,156 05
1887.....		2,342,309	29,009 13	9-10	26,108 27
1882.....	.....	140,816	3,165 77	1-14	1,584 38
Perpetual—entire premium.....		8,404,358	214,867 59	.....	192,230 83
Totals.....		<u>\$67,803,687</u>	<u>\$746,370 19</u>		<u>\$168,195 04</u>

GENERAL INTERROGATORIES.

Total amount of premiums received from the organization of the company to date.....	\$7,636,289
Total amount of cash dividends declared since the company commenced business.....	1,194,196
Total amount of the company's stock owned by the directors at par value.....	83,400
Losses paid from organization to date.....	8,237,540
Loans incurred during the year, fire.....	140,187

BUSINESS IN THE STATE OF MICHIGAN DURING THE YEAR 1887.

Fire risks taken.....	<i>Fire Risks.</i> \$1,492,647 00
Premiums received.....	16,631 27
Losses paid.....	7,912 48
Total losses incurred during the year in the State of Michigan.....	7,806 08

GLENS FALLS INSURANCE COMPANY.

NEW YORK.

HOME OFFICE, No. 149 GLEN ST., GLENS FALLS.

(Incorporated May, 1849; commenced business May, 1850.)

R. M. LITTLE, *President.* - - - - - J. L. CUNNINGHAM, *Secretary.*

Attorney for Michigan, WILLIAM A. SHINKMAN, of Grand Rapids.

CAPITAL.

Capital stock paid..... \$200,000

ASSETS.

Real estate.....	\$18,175 00
Loans on bond and mortgage of real estate (first liens), of which \$42,500 is in process of foreclosure.....	511,829 84
Interest due \$1,840.67, and accrued, \$1,144.98 on said mortgage loans; total Buildings (insured for \$425,380.00). Total value of mortgaged premises.....	2,985 65

STOCKS AND BONDS OWNED ABSOLUTELY BY THE COMPANY.

	<i>Par Value.</i>	<i>Market Value.</i>	
United States bonds.....	\$480,000 00	\$543,600 00	
New York Central & Hudson River Railroad bonds.....	80,000 00	106,400 00	
Syracuse, Binghamton and New York bonds.....	5,000 00	6,875 00	
New York and Harlem Railroad bonds.....	80,000 00	104,000 00	
First National Bank, Glens Falls, stock.....	10,000 00	17,500 00	
Hudson River Pulp & Paper Company bonds.....	85,000 00	85,000 00	
Totals (carried out at market value).....	\$720,000 00	\$863,075 00	863,075 00
Cash in company's principal office, \$9,881.97; cash in bank, \$140,088.50.....			149,370 47
Interest due and accrued on stocks, not included in "market value".....			785 00
Interest due and accrued on deposits.....			525 00
Gross premiums in due course of collection.....			83,466 53
Bills receivable, <i>not matured</i> , taken for fire risks.....			128 00

Rents due and accrued	\$125 00
Due from other companies for re-insurance on losses already paid	2,000 00
Aggregate amount of the assets of the company	\$1,576,965 49
Deduct special deposit in Virginia	10,000 00
Total admitted assets	<u>\$1,566,965 49</u>

LIABILITIES.

Amount of unpaid losses (of which \$5,473.84 are resisted)	\$46,882 63
Re-insurance reserve at 50 per cent of premiums on fire risks, running one year or less, from date of policy	\$142,068 82
Re-insurance reserve <i>pro rata</i> on fire risks running more than one year	388,223 21
Amount of reserve on all outstanding risks	508,892 03
Commissions and brokerage	5,188 04
Aggregate liabilities (except capital stock)	<u>\$560,462 70</u>
Surplus as regards policy-holders	\$1,008,502 79
Capital stock	200,000 00
Surplus over capital	<u>\$808,502 79</u>

INCOME DURING THE YEAR.

	<i>On Fire Risks.</i>
Gross amount of cash received for premiums	\$308,881 68
Deduct amount paid for re-insurance, for rebate, abatement, and return premiums	102,215 25
Net amount of cash actually received for premiums	\$501,616 43
Interest received on bonds and mortgages	81,826 49
Interest and dividends received on bonds and stocks, and from all other sources	87,219 45
Income from all other sources, viz: Rents	100 00
Aggregate cash income	<u>\$570,762 87</u>

EXPENDITURES DURING THE YEAR.

	<i>On Fire Risks.</i>
Gross amount actually paid for losses	\$339,015 50
Deduct amount actually received for salvages, \$2,189.20; re-insurances \$18,098.19	20,287 39
Net amount paid for losses (of which \$38,189.48 belonged to prior years)	\$318,728 11
Cash dividends actually paid	20,000 00
Paid or allowed during the year for commissions and brokerage	91,599 02
Paid during the year for salaries, fees, and all other charges of officers, clerks, agents, and all other employes	39,947 28
Paid State, National, and local taxes, in this and other States	11,808 41
All other payments, viz: General expenses	30,938 87
Aggregate cash expenditures	<u>\$512,566 64</u>

MISCELLANEOUS.

<i>Risks and Premiums.</i>	<i>Fire Risks.</i>	<i>Premiums Thereon.</i>
In force December 31st, 1886	\$100,854,168	\$1,031,490 65
Written during the year	59,887,694	593,770 15
Total	\$160,741,862	\$1,625,260 80
Deduct expirations	57,856,278	593,823 50
In force at the end of the year	\$103,085,584	\$1,031,432 30
Deduct amount re-insured	2,857,082	28,812 64
Net amount in force December 31st, 1887	<u>\$100,228,502</u>	<u>\$994,619 66</u>

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	Term.	Amount Covered.	Gross Premiums Charged.	Fraction Unearned.	Amount of Premiums Unearned.
1887	One year or less	\$27,720.286	\$285,337 63	1-2	\$142,668 82
1886	Two years,	311,841	2,896 10	1-4	724 08
1887		412,527	3,770 43	3-4	2,827 82
1885	Three years,	15,836,535	141,704 45	1-6	23,617 41
1886		18,921,179	172,071 81	1-2	86,035 65
1887		19,198,430	171,192 69	5-6	142,660 50
1884		58,355	733 53	1-6	91 69
1885	Four years,	110,809	821 82	2-3	308 18
1886		155,097	1,718 71	5-6	1,074 20
1887		319,490	3,103 26	7-8	2,715 44
1883		3,208,453	37,058 27	1-10	3,705 82
1884		3,529,515	43,008 62	2-10	12,902 68
1885	Five years,	3,919,978	51,771 88	1-2	25,835 98
1886		3,183,409	37,089 60	7-10	27,243 73
1887		3,317,468	40,361 88	9-10	36,825 24
Totals		\$100,228,502	\$994,619 66		\$508,862 08

GENERAL INTERROGATORIES.

Total amount of premiums received from the organization of the company to date	\$3,046,967
Total amount of cash dividends declared since the company commenced business	420,000
Total amount of the company's stock owned by the directors at par value	75,340
Losses paid from organization to date	4,279,398
Losses incurred during the year, fire	319,623
Loaned to stockholders and officers	4,500
Amount deposited in different States and countries for the security of all the company's policy-holders	200,000

Amount deposited in various States and countries, which, under the laws thereof, is held exclusively for the protection of policy-holders therein:

Name States and Countries.	Deposits.
Virginia	\$10,000 00

BUSINESS IN THE STATE OF MICHIGAN DURING THE YEAR 1887.

Fire risks taken	Fire Risks.
Premiums received	\$1,398,347 00
Losses paid	13,774 91
Total losses incurred during the year in the State of Michigan	8,181 58
	8,622 61

GRANITE STATE FIRE INSURANCE COMPANY.

NEW HAMPSHIRE.

HOME OFFICE, PORTSMOUTH.

(Incorporated July 17, 1885; commenced business November 12, 1885.)

FRANK JONES, President. A. F. HOWARD, Secretary.

Attorney for Michigan, B. WHITAKER, of Detroit.

CAPITAL.

Capital stock paid. \$200,000

ASSETS.

Loans on bond and mortgage of real estate (first liens).....	\$106,600 00
Interest accrued on said mortgage loans.....	2,258 08
Value of lands mortgaged.....	\$117,500 00
Buildings (insured for \$116,400).....	149,000 00
Total value of mortgaged premises.....	<u>\$266,500 00</u>

STOCKS AND BONDS OWNED ABSOLUTELY BY THE COMPANY.

	Par Value.	Market Value.	
Carroll County, N. H., 6 per cent bonds.....	\$200 00	\$200 00	
Town of Harrisville, N. H., 5 per cent bonds.....	15,000 00	15,900 00	
City of Manchester, N. H., 4 per cent bonds.....	100,000 00	110,000 00	
Ft. Plain, N. Y., Water Co. 6 per cent bonds.....	10,000 00	10,500 00	
New Hampshire Trust Co. 6 per cent bonds.....	15,000 00	15,000 00	
New York & New England R. R. Co. 7 per cent bonds.....	10,000 00	12,200 00	
Eastern R. R. preferred stock.....	7,700 00	9,856 00	
Worcester, Nashua & Rochester R. R. stock.....	100 00	184 00	
Lake National Bank, of Wolfboro, N. H., stock.....	12,000 00	12,600 00	
Dover, N. H., Gas Light Co. stock.....	2,500 00	3,000 00	
Colorado State warrants.....	11,876 78	11,876 78	
Totals (carried out at market value).....	<u>\$184,376 78</u>	<u>\$201,266 78</u>	201,266 78
Cash in company's principal office, \$3,635.72; cash in bank, \$16,678.74...			20,314 46
Interest due and accrued on stocks, not included in "market value".....			4,899 86
Gross premiums in due course of collection.....			<u>66,747 74</u>
Aggregate amount of all the available assets of the company.....			<u>\$401,586 87</u>

LIABILITIES.

Amount of unpaid losses.....	\$17,674 81
Re-insurance reserve at 50 per cent. of premiums on fire risks, running one year or less, from date of policy.....	\$101,284 89
Re-insurance reserve <i>pro rata</i> on fire risks running more than one year.....	59,691 51
Amount of reserve on all outstanding risks.....	160,979 40
Commissions and brokerage.....	10,112 51
Aggregate liabilities (except capital stock).....	<u>\$188,766 72</u>
Surplus as regards policy-holders.....	\$212,819 65
Capital stock.....	200,000 00
Surplus over capital.....	<u>\$12,819 65</u>

INCOME DURING THE YEAR.

	On Fire Risks.
Gross amount of cash received for premiums.....	\$399,653 14
Deduct amount paid for re-insurance, for rebate, abatement, and return premiums.....	61,246 11
Net amount of cash actually received for premiums.....	\$238,407 08
Interest received on bonds and mortgages.....	3,908 44
Interest and dividends received on bonds and stocks, and from all other sources.....	9,526 23
Aggregate cash income.....	<u>\$251,841 70</u>

EXPENDITURES DURING THE YEAR.

	On Fire Risks.
Gross amount actually paid for losses.....	\$169,771 53
Deduct amounts actually received for salvages, \$496.27; re-insurances, \$7,481.61.....	7,977 88

Net amount paid for losses (of which \$18,961.27 belonged to prior years).....	\$161,798 64
Paid or allowed during the year for commissions and brokerage.....	41,248 56
Paid during the year for salaries, fees, and all other charges of officers, clerks, agents, and all other employes.....	9,908 00
Paid State, National, and local taxes in this and other States.....	5,473 99
All other payments, viz.: General expenses.....	20,353 53
Aggregate cash expenditures.....	\$238,077 73

MISCELLANEOUS.

<i>Risks and Premiums.</i>	<i>Fire Risks.</i>	<i>Premiums Thereon.</i>
In force December 31st, 1886.....	\$18,460,877	\$180,288 58
Written during the year.....	25,267,905	840,210 71
Total.....	\$38,728,362	\$520,499 29
Deduct expirations.....	15,637,061	209,186 30
In force at the end of the year.....	\$23,091,311	\$311,312 99
Deduct amount re-insured.....	1,818,812	25,370 84
Net amount in force December 31st, 1887.....	\$21,272,499	\$285,942 15

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year Written.</i>	<i>Term.</i>	<i>Amount Covered.</i>	<i>Gross Premiums Charged.</i>	<i>Fraction Uncarried.</i>	<i>Amount of Premiums Uncarried.</i>
1887.....	One year or less.....	\$13,894,475	\$202,569 79	1-2	\$101,284 89
1886.....	Two years, {	83,800	457 34	1-4	114 33
1887.....		98,965	945 83	3-4	709 87
1885.....	Three years, {	99,970	1,198 07	1-6	199 63
1886.....		1,323,307	15,852 96	1-2	7,926 48
1887.....		2,143,517	25,683 06	5-6	21,402 55
1885.....	Four years, {	144,775	1,489 19	3-8	550 85
1886.....		595,071	5,978 84	5-8	3,736 50
1887.....		518,269	5,229 90	7-8	4,576 11
1885.....	Five years, {	271,849	2,835 98	1-2	1,417 99
1886.....		1,044,019	11,444 98	7-10	5,011 22
1887.....		1,069,482	12,376 72	9-10	11,049 07
Total.....		\$21,272,499	\$285,942 15		\$180,979 40

GENERAL INTERROGATORIES.

Total amount of premiums received from the organization of the company to date.....	\$562,539
Total amount of the company's stock owned by the directors at par value.....	93,500
Losses paid from organization to date.....	187,610
Losses incurred during the year, fire.....	180,507

BUSINESS IN THE STATE OF MICHIGAN DURING THE YEAR 1887.

	<i>Fire Risks.</i>
Fire risks taken.....	\$451,390 00
Premiums received.....	5,151 86
Losses paid.....	3,343 70
Total losses incurred during the year in the State of Michigan.....	3,361 20

GREENWICH INSURANCE COMPANY.

NEW YORK.

HOME OFFICE, No. 161 BROADWAY, NEW YORK CITY.

(Incorporated May 5, 1884; commenced business January 1, 1885.)

SAMUEL C. HARRIOT, *President.* - - - - - MASON A. STONE, *Secretary.*

Attorney for Michigan, AMOS C. BLODGET, of Detroit.

CAPITAL.

Capital stock paid.....\$200,000

ASSETS.

Real estate.....	\$170,000 00
Loans on bond and mortgage of real estate (first liens).....	18,100 00
Interest due on said mortgage loans.....	183 00
Value of lands mortgaged.....	23,500 00
Buildings (insured for \$18,500.00).....	20,000 00
Total value of mortgaged premises.....	<u>\$53,500 00</u>

STOCKS AND BONDS OWNED ABSOLUTELY BY THE COMPANY.

	Par Value.	Market Value.	
United States Government registered 4 per cent bonds.....	\$185,000 00	\$223,100 00	
District of Columbia bonds.....	125,000 00	146,250 00	
New York Central and Hudson River R. R. bonds.....	150,000 00	185,125 00	
Albany & Susquehanna R. R. bonds.....	80,000 00	94,000 00	
West Shore R. R. bonds.....	50,000 00	50,000 00	
Harlem River & Port Chester R. R. bonds.....	10,000 00	12,600 00	
Rensselaer & Saratoga R. R. bonds.....	35,500 00	57,887 50	
Consolidated Gas Co. stock.....	60,000 00	45,000 00	
National Broadway Bank stock.....	17,500 00	45,500 00	
Totals (carried out at market value).....	<u>\$713,000 00</u>	<u>\$869,262 50</u>	869,262 50

Amount loaned on stocks, bonds, and other securities (except mortgages), held as collateral, the market value of which is \$167,660.00.....	131,150 00
Cash in company's principal office, \$18,912.62; cash in bank, \$47,070.76.....	65,983 38
Interest due and accrued on collateral loans.....	46 50
Gross premiums in due course of collection.....	94,693 99
Bills receivable, <i>not matured</i> , taken for fire, marine or inland risks.....	6,295 21
Rents due and accrued.....	775 00

Aggregate amount of all the available assets of the company.....\$1,358,489 58

Items not admitted as Available Assets.

Premiums more than three months past due.....	\$2,000 00
Bills receivable past due.....	1,000 00
Total.....	<u>\$3,000 00</u>

LIABILITIES.

Amount of unpaid losses (of which \$21,142.88 are resisted).....	\$198,018 16
Re-insurance reserve at 50 per cent. of premiums on fire risks, running one year or less, from date of policy.....	\$218,980 00
Re-insurance reserve <i>pro rata</i> on fire risks running more than one year.....	281,667 87
Re-insurance reserve at 100 per cent. on all unexpired inland navigation risks.....	45,987 56
Amount of reserve on all outstanding risks.....	516,615 43
Commissions and brokerage.....	17,500 00
Return premiums.....	1,000 00
Aggregate liabilities (except capital stock).....	\$783,128 59
Surplus as regards policy-holders.....	\$625,360 99
Capital stock.....	200,000 00
Surplus over capital.....	\$425,360 99

INCOME DURING THE YEAR.

	On Fire Risks.	On Marine and Inland Risks.
Gross amount of cash received for premiums.....	\$750,086 98	\$167,029 59
Deduct amounts paid for re-insurance, for rebate, abatement, and return premiums.....	109,440 15	17,440 55
	\$640,596 78	\$149,589 04
Net amount of cash actually received for premiums.....	\$790,185 83	
Interest received on bonds and mortgages.....	936 00	
Interest and dividends received on bonds and stocks, and from all other sources.....	44,597 40	
Rents.....	12,535 66	
Income from all other sources.....	283 04	
Bills and notes received during the year for premiums remaining unpaid (carried inside).....	\$9,295 21	
Aggregate cash income.....	\$848,487 93	

EXPENDITURES DURING THE YEAR.

	On Fire Risks.	On Marine and Inland Risks.
Gross amount actually paid for losses.....	\$549,518 85	\$118,550 86
Deduct amounts actually received for salvages, \$7,713.87; re-insurances, \$87,104.25.....	68,784 71	28,088 21
	\$480,733 64	\$90,462 65
Net amount paid for losses (of which \$108,110.88 belonged to prior years),	\$578,246 29	
Cash dividends actually paid.....	20,000 00	
Paid or allowed during the year for commissions and brokerage.....	172,890 06	
Paid during the year for salaries, fees, and all other charges of officers, clerks, agents, and all other employes.....	52,608 77	
Paid State, National and local taxes, in this and other States.....	9,166 52	
Rent.....	6,000 00	
All other payments, viz: General expenses.....	28,510 54	
Aggregate cash expenditures.....	\$861,923 18	

MISCELLANEOUS.

Risks and Premiums.	Fire Risks.	Premiums Marine and Thereon.	Inland Risks.	Premiums Thereon.
In force December 31st, 1886.....	\$206,078,568	\$1,064,532 70	\$3,008,025	\$54,080 47
Written during the year.....	153,938,876	764,580 11	58,422,761	171,603 86
Total.....	\$360,017,443	\$1,829,102 81	\$61,430,786	\$225,683 33
Deduct expirations.....	166,789,695	832,319 55	58,451,718	173,441 47
In force at the end of the year.....	\$193,227,748	\$996,783 26	\$2,979,078	\$52,242 85
Deduct amount re-insured.....	8,211,932	37,551 37	417,553	6,254 79
Net amount in force December 31st, 1887.....	\$185,015,816	\$959,232 89	\$2,561,490	\$45,987 56

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	Term.	Amount Covered.	Gross Premiums Charged.	Fraction Unearned.	Amount of Premiums Unearned.
1887.....	One year or less.....	\$79,724.697	\$487,920 01	1-2	\$218,960 00
1886.....		714,458	1,648 80	1-4	412 20
1887.....	Two years,.....	2,642,501	24,238 46	3-4	18,175 09
1886.....		27,818,259	118,558 78	1-6	18,925 46
1886.....	Three years,.....	28,238,812	113,678 92	1-2	56,839 46
1887.....		26,977,752	109,406 81	5-6	91,171 09
1884.....		104,700	653 74	1-8	81 72
1886.....	Four years,.....	52,000	447 50	3-8	167 81
1886.....		192,948	528 08	5-8	828 77
1887.....		267,788	964 77	7-8	844 17
1886.....		3,764,608	24,252 87	1-10	2,425 28
1884.....		8,808,120	23,515 96	8-10	7,005 48
1886.....	Five years,.....	8,806,496	23,324 83	1-2	11,662 16
1886.....		4,067,815	24,960 06	7-10	17,472 04
1887.....		4,114,688	28,048 84	9-10	26,248 50
1886.....		19,000	118 00	7-10	79 10
1886.....	Six years,.....	10,000	80 50	8-4	60 37
1887.....		28,500	82 42	9-10	74 17
1882.....	Seven years.....	119,350	1,794 11	.....	700 00
Totals.....		\$185,015,816	\$929,202 89	.....	\$470,627 87

GENERAL INTERROGATORIES.

Total amount of premiums received from the organization of the company to date.....	\$7,355,642
Total amount of cash dividends declared since the company commenced business.....	1,990,000
Total amount of the company's stock owned by the directors at par value.....	72,725
Losses paid from organization to date.....	4,255,460
Losses incurred during the year, fire, marine and inland.....	784,871

BUSINESS IN THE STATE OF MICHIGAN DURING THE YEAR 1887.

Fire Risks.	Marine and Inland Risks.	Aggregate.
Fire, marine, and inland risks taken.....	\$460,316 00	\$375,168 00
Premiums received.....	4,384 81	1,678 99
Losses paid.....	5,550 96	None.
Total losses incurred during the year in the State of Michigan.	5,900 06	None.

GUARDIAN FIRE INSURANCE COMPANY.

NEW YORK.

HOME OFFICE, No. 153 BROADWAY, NEW YORK.

(Incorporated February, 1885; commenced business February, 1885.)

WALTER K. PAYE, President. - - - - - JAMES C. STEVENS, Secretary.

Attorney for Michigan, JAMES C. BURTON, of Detroit.

CAPITAL.

Capital stock paid.....\$200,000

ASSETS.

Loans on bonds and mortgage of real estate (first liens).....		\$5,500 00
Interest due on said mortgage loans.....		75 00
Value of lands mortgaged.....	\$8,000 00	
Buildings (insured for \$12,500).....	12,500 00	
Total value of lands mortgaged.....	<u>\$20,500 00</u>	

STOCKS AND BONDS OWNED ABSOLUTELY BY THE COMPANY.

	Par Value.	Market Value.	
District of Columbia bonds.....	\$200,000 00	\$240,000 00	
Totals (carried out at market value).....	<u>\$200,000 00</u>	<u>\$240,000 00</u>	240,000 00

Cash in company's principal office, \$2,828.06 ; cash in bank, \$5,118.97....	7,437 08
Gross premiums in due course of collection.....	8,118 60
Due from other companies for re-insurance on losses already paid.....	338 81

Aggregate amount of all the available assets of the company.....	<u>\$261,469 44</u>
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LIABILITIES.

Amount of unpaid losses.....	\$12,450 00
Re-insurance reserve at 50 per cent. of premiums on fire risks, running one year or less, from date of policy.....	\$33,692 98
Re-insurance reserve <i>pro rata</i> on fire risks running more than one year.....	13,699 25

Amount of reserve on all outstanding risks.....	47,891 91
Due and to become due for borrowed money.....	10,000 00
Commissions and brokerage.....	600 00

Aggregate liabilities (except capital stock).....	<u>\$70,441 91</u>
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Surplus as regards policy-holders.....	\$191,027 53
Capital stock.....	200,000 00
Impairment of capital.....	<u>-\$8,972 47</u>

INCOME DURING THE YEAR.

	On Fire Risks.	
Gross amount of cash received for premiums.....	\$83,685 65	
Deduct amount paid for re-insurance, for rebate, abatement, and return premiums.....	12,391 41	
Net amount of cash actually received for premiums.....		\$71,294 24
Interest received on bonds and mortgages.....		330 00
Interest and dividends received on bonds and stocks, and from all other sources.....		8,200 00
Income from all other sources.....		819 00
Aggregate cash income.....		<u>\$80,143 24</u>

EXPENDITURES DURING THE YEAR.

Net amount paid for fire losses (of which \$6,220.95 belonged to prior years).....	\$63,213 45
Cash dividends actually paid.....	6,000 00
Paid or allowed during the year for commissions and brokerage.....	10,920 26
Paid during the year for salaries, fees, and all other charges of officers, clerks, agents, and all other employes.....	10,598 28
Paid State, National, and local taxes, in this and other States.....	848 09
All other payments viz: Rent and general expenses.....	8,159 91
Aggregate cash expenditures.....	<u>\$99,739 99</u>

MISCELLANEOUS.

<i>Risks and Premiums.</i>	<i>Fire Risks.</i>	<i>Premiums Thereon.</i>
In force December 31st, 1886.....	\$10,607,105	\$68,937 07
Written during the year.....	12,184,549	63,175 44
Total.....	\$22,881,654	\$172,112 51
Deduct expirations.....	11,058,185	76,113 66
In force at the end of the year.....	\$11,823,469	\$95,998 85
Deduct amount re-insured.....	496,789	4,083 96
Net amount in force December 31st, 1887.....	\$11,326,680	\$91,904 89

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year Written.</i>	<i>Term.</i>	<i>Amount Covered.</i>	<i>Gross Premiums Charged.</i>	<i>Fraction Unearned.</i>	<i>Amount of Premiums Unearned.</i>
1887.....	One year or less.....	\$3,435,533	67,385 83	1-2	\$33,692 66
1886.....	Three years, {	653,423	4,355 40	1-6	809 23
1885.....		897,498	8,108 00	1-3	4,051 00
1887.....		948,951	8,424 07	5-6	7,020 05
1883.....		57,773	522 50	1-10	52 25
1884.....	Five years, {	29,950	298 77	3-10	89 01
1885.....		52,360	703 47	1-2	351 75
1886.....		149,284	638 67	7-10	447 08
1887.....		102,913	976 68	9-10	873 94
Totals.....		\$11,326,680	\$91,904 89		\$47,591 91

GENERAL INTERROGATORIES.

Total amount of premiums received from the organization of the company to date.....	\$1,732,650
Total amount of cash dividends declared since the company commenced business.....	257,000
Total amount of the company's stock owned by the directors at par value.....	87,800
Losses paid from organization to date.....	103,717
Losses incurred during the year, fire, marine, and inland.....	69,442

BUSINESS IN THE STATE OF MICHIGAN DURING THE YEAR 1887.

Fire risks taken.....	<i>Fire Risks.</i> \$173,123 00
Premiums received.....	1,517 25
Losses paid.....	None.
Total losses incurred during the year in the State of Michigan.....	None.

HANOVER FIRE INSURANCE COMPANY.

NEW YORK.

HOME OFFICE, No. 40 NASSAU ST., NEW YORK.

(Incorporated April, 1852; commenced business April, 1852.)

BENJAMIN S. WALCOTT, *President.*I. REMSEN LANE, *Secretary.*

Attorney for Michigan, EDWIN R. MERRIFIELD, of Lansing.

CAPITAL.

Capital stock paid..... \$1,000,000

ASSETS.

Loans on bond and mortgage of real estate (first liens).....	\$88,000 00
Interest accrued on said mortgage loans.....	367 50
Value of lands mortgaged.....	\$81,500
Buildings (insured for \$81,000).....	108,000
Total value of mortgaged premises.....	<u>\$184,500</u>

STOCKS AND BONDS OWNED ABSOLUTELY BY THE COMPANY.

	Par Value.	Market Value.	
United States Bonds Currency, 6s.....	\$50,000 00	\$52,000 00	
United States 4½ per cent. registered bonds.....	\$25,000 00	\$23,988 75	
United States 4 per cent. registered bonds.....	\$42,000 00	\$08,820 00	
United States 4 per cent. coupon bonds.....	48,000 00	60,960 00	
New York and Harlem R. R. Co., 1st mortgage, 7 per cent. bonds.....	25,000 00	32,220 00	
Erie Railway Co. Consolidated mortgage bonds.....	54,000 00	73,440 00	
Union Pacific Railroad 1st mortgage bonds.....	50,000 00	57,000 00	
Union Pacific Railroad Sinking Fund bonds.....	25,000 00	29,125 00	
Cairo and Fulton R. R. 7 per cent. 1st mortgage bonds.....	25,000 00	27,187 50	
N. Y. Elevated R. R. Co. 1st mortgage 7 per cent. bonds.....	20,000 00	22,700 00	
Kansas Pacific Railway Co. Con. 1st mortgage bonds.....	50,000 00	51,000 00	
Richmond & Alleghany R. R. Co. 1st mortgage 7 per cent. bonds (T. O. R.).....	25,000 00	14,250 00	
Flint & Pere Marquette R. R. Co. 6 per cent. gold bonds.....	30,000 00	35,700 00	
Chicago, Milwaukee & St. Paul Ry. Co. (Chicago & Pacific Western Div.) 1st mortgage gold bonds.....	25,000 00	25,777 65	
Chicago, Burlington & Quincy R. R. Co. 4 per cent. bonds (la. Div.).....	25,000 00	23,750 00	
Norfolk & Western R. R. Co. 6 per cent. gold bonds.....	5,000 00	5,575 00	
Richmond & Danville R. R. Co.'s 6 per cent. consolidated mortgage gold bonds.....	25,000 00	23,000 00	
New York, Chicago & St. Louis R. R. Co.'s 1st mortgage 4 per cent. gold bonds.....	11,000 00	9,515 00	
Milwaukee & St. Paul Ry. Co.'s 1st mortgage (la. & Minn. Div.) 7 per cent. conv. bonds.....	6,000 00	7,140 00	
Missouri, Kansas & Texas Ry. Co.'s consolidated 1st mortgage 7 per cent. land grant bonds.....	5,000 00	5,312 50	
St. Louis & Iron Mountain R. R. Co. 1st mortgage bonds, 7 per cent.....	5,300 00	5,475 00	
Chicago, Milwaukee & St. Paul Ry. Co. (Wis. & Minn. Div.) 1st mortgage 5 per cent. gold bonds.....	10,000 00	10,300 00	
Chicago, Milwaukee & St. Paul Ry. Co. (Terminal Mortgage) thirty year 5 per cent. gold bonds.....	10,000 00	10,200 00	
Louisville, New Albany & Chicago Ry. Co. consolidated mortgage bonds, 6 per cent.....	15,000 00	12,875 00	
Rensselaer & Saratoga R. R. Co. consolidated capital stock.....	10,000 00	17,000 00	
Chicago, Burlington & Quincy R. R. Co.'s capital stock.....	10,000 00	12,100 00	
Chicago, Rock Island & Pacific Ry. Co.'s capital stock.....	17,000 00	12,420 00	
Metropolitan National Bank stock.....	7,500 00	1,500 00	
American Exchange National Bank stock.....	15,000 00	21,275 00	
Central Trust Co.'s stock.....	10,000 00	55,000 00	
Totals (carried out at market value).....	<u>\$1,684,500 00</u>	<u>\$2,174,851 40</u>	2,174,851 40

Amount loaned on stocks, bonds, and other securities (except mortgages), held as collateral, the market value of which is \$1,950.00.....	1,000 00
Cash in company's principal office, \$19,078.63; cash in bank, \$58,058.40.....	77,137 03
Interest due and accrued on stocks not included in "market value".....	7,920 00
Interest due and accrued on collateral loans.....	2 83
Gross premiums in due course of collection.....	11,508 16
Net premiums in the hands of agents.....	<u>148,867 56</u>

Aggregate amount of the assets of the company.....	\$2,479,654 48
Deduct special deposits in other States.....	<u>110,000 00</u>
Total admitted assets.....	<u>\$2,369,654 48</u>

LIABILITIES.

Amount of unpaid losses (of which \$22,894.54 are resisted).....	\$184,385 81
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Re-insurance reserve at 50 per cent of premiums on fire risks, running one year or less from date of policy.....	\$472,289 96	
Re-insurance reserve <i>pro rata</i> on fire risks running more than one year.....	441,798 68	
Amount of reserve on all outstanding risks.....		\$914,088 62
Commissions and brokerage.....		2,301 63
Aggregate.....		\$1,050,726 06
Deduct liabilities on special deposits.....		40,808 84
Net liabilities (except capital stock).....		\$1,009,917 12
Surplus as regards policy holders.....	\$1,359,737 36	
Capital stock.....	1,000,000 00	
Surplus over capital.....	\$359,737 36	

INCOME DURING THE YEAR.

	<i>On Fire Risks.</i>	
Gross amount of cash received for premiums.....	\$1,429,982 79	
Deduct amount paid for re-insurance, for rebate, abatement, and return premiums.....	161,141 67	
Net amount of cash actually received for premiums.....		\$1,268,841 12
Interest received on bonds and mortgages.....		4,616 70
Interest and dividends received on bonds and stocks, and from all other sources.....		90,967 18
Aggregate cash income.....		\$1,364,425 00

EXPENDITURES DURING THE YEAR.

	<i>On Fire Risks.</i>	
Gross amount actually paid for losses.....	\$796,979 11	
Deduct amounts actually received for salvages, \$5,733.25; re-insurances, \$36,923.23.....	44,656 51	
Net amount paid for losses (of which \$119,059.18 belonged to prior years).....		\$753,322 60
Cash dividends actually paid.....		100,000 00
Paid or allowed during the year for commissions and brokerage.....		229,591 34
Paid during the year for salaries, fees, and all other charges of officers, clerks, agents, and all other employes.....		166,867 69
Paid State, National, and local taxes, in this and other States.....		80,596 26
All other payments and expenditures.....		110,864 14
Aggregate cash expenditures.....		\$1,389,742 08

MISCELLANEOUS.

<i>Risks and Premiums.</i>	<i>Fire Risks.</i>	<i>Premiums Thereon.</i>
In force December 31st, 1886.....	\$172,605,793	\$1,736,917 86
Written or renewed during the year.....	162,681,534	1,480,485 02
Total.....	\$335,337,328	\$3,167,403 88
Deduct those expired and marked off as terminated.....	139,299,816	1,337,201 17
In force at the end of the year.....	\$196,067,511	\$1,830,201 71
Deduct amount re-insured.....	5,188,071	51,649 28
Net amount in force December 31st, 1887.....	\$190,899,440	\$1,778,552 43

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	Term.	Amount Covered.	Gross Premiums Charged.	Fraction Unearned.	Amount of Premiums Unearned.
1887.....	One year or less.....	\$100,204.045	\$944,579 22	1-2	\$472,289 96
1887.....	One year or less.....	53,400	198 83	Whole Amt.	198 83
1888.....	.....	47,700	836 03	1-4	84 01
1887.....	Two years,.....	158,120	1,453 27	8-4	1,089 95
1888.....	.....	18,998,154	159,883 89	1-6	26,563 96
1886.....	Three years,.....	20,831,337	172,960 95	1-2	86,475 47
1887.....	.....	24,480,451	201,433 23	5-6	167,861 08
1887.....	.....	259,465	627 02	Whole Amt.	627 02
1884.....	.....	317,447	3,271 20	1-8	408 90
1886.....	Four years,.....	257,860	2,543 90	8-8	953 96
1888.....	.....	290,033	2,656 22	5-8	1,000 14
1887.....	.....	300,328	3,010 78	7-8	2,684 43
1888.....	.....	3,561,648	41,343 97	1-10	4,184 40
1884.....	.....	4,485,856	55,140 89	3-10	16,542 27
1886.....	Five years,.....	5,419,585	61,976 17	1-2	30,988 08
1888.....	.....	5,562,716	59,856 13	7-10	41,899 29
1887.....	.....	5,631,590	64,843 80	9-10	58,269 42
1887.....	.....	87,360	210 00	Whole Amt.	210 00
1887.....	Over five years.....	122,399	2,736 28	Various fract's.	1,107 43
Totals.....		\$190,899,440	\$1,778,558 48		\$914,088 62

GENERAL INTERROGATORIES.

Total amount of premiums received from the organization of the company to date.....	\$19,188,969
Total amount of cash dividends declared since the company commenced business.....	1,709,500
Total amount of the company's stock owned by the directors at par value.....	151,300
Losses paid from organization to date.....	10,431,763
Dividends declared payable in stock from organization.....	100,000
Losses incurred during the year, fire.....	789,044
Loaned to stockholders and officers.....	1,000

Amount deposited in various States and countries, which, under the laws thereof, is held *exclusively* for the protection of the policy-holders therein:

Name States and Countries.	Deposits.	Liabilities.
Georgia.....	\$25,000 00	\$7,784 87
Mississippi.....	25,000 00	15,396 67
North Carolina.....	10,000 00	7,331 61
Virginia.....	50,000 00	10,295 79
Totals.....	\$110,000 00	\$40,808 94

BUSINESS IN THE STATE OF MICHIGAN DURING THE YEAR 1887.

	Fire Risks.
Fire risks taken.....	\$3,187,203 23
Premiums received.....	50,010 56
Losses paid.....	82,829 01
Total losses incurred during the year in the State of Michigan.....	30,226 15

HARTFORD FIRE INSURANCE COMPANY.

CONNECTICUT.

HOME OFFICE, No. 58 TRUMBULL ST., HARTFORD.

(Incorporated May, 1810; commenced business August, 1810.)

GEORGE L. CHASE, *President*. - - - - - P. C. ROYCE, *Secretary*.

Attorney for Michigan, GEORGE W. CHANDLER, of Detroit.

CAPITAL.

Capital stock paid..... \$1,250,000

ASSETS.

Real estate.....	\$688,075 60
Loans on bond and mortgage of real estate (first liens).....	1,140,500 00
Interest accrued on said mortgage loans.....	28,202 94
Value of lands mortgaged.....	\$1,220,000 00
Buildings (Insured for \$305,089).....	1,743,325 00
Total value of mortgaged premises.....	\$2,963,325 00

STOCKS AND BONDS OWNED ABSOLUTELY BY THE COMPANY.

Stocks—	Par Value.	Market Value.
Hartford National Bank, Hartford.....	\$51,100 00	\$80,738 00
Phoenix National Bank, Hartford.....	46,700 00	58,842 00
Connecticut River Banking Company, Hartford.....	5,000 00	5,000 00
Farmers' and Mechanics' National Bank, Hartford.....	12,200 00	13,178 00
City Bank, Hartford.....	16,600 00	16,770 00
American National Bank, Hartford.....	15,000 00	20,400 00
Charter Oak National Bank, Hartford.....	20,000 00	21,600 00
Mercantile National Bank, Hartford.....	15,080 00	18,500 00
First National Bank, Hartford.....	17,200 00	17,200 00
Etna National Bank, Hartford.....	31,500 00	34,650 00
Connecticut Trust and Safe Deposit Co., Hartford.....	23,000 00	31,510 00
Bank of America, New York.....	30,000 00	52,500 00
Bank of North America, New York.....	7,000 00	8,750 00
National Bank of Commerce, New York.....	10,000 00	16,400 00
American Exchange National Bank, New York.....	20,000 00	28,200 00
Importers' and Traders' National Bank, New York.....	80,000 00	102,000 00
Manhattan Company Bank, New York.....	10,000 00	16,450 00
Merchants' National Bank, New York.....	16,700 00	23,380 00
Metropolitan National Bank, New York.....	22,500 00	4,060 00
Atlantic National Bank, Boston.....	8,900 00	5,198 75
Blackstone National Bank, Boston.....	10,000 00	11,236 00
Boylston National Bank, Boston.....	12,500 00	16,375 00
Hild and Leather National Bank, Boston.....	2,400 00	2,738 00
National Bank of Commerce, Boston.....	3,200 00	3,840 00
First National Bank, Boston.....	10,000 00	22,175 00
Second National Bank, Boston.....	10,900 00	16,377 25
First National Bank, Albany.....	5,000 00	8,500 00
Bank of Montreal, Montreal.....	30,000 00	62,400 00
Ontario Bank, Bowmanville.....	6,500 00	6,958 00
Connecticut River Company.....	12,000 00	8,000 00
Connecticut River Railroad Company.....	2,000 00	3,900 00
New York, New Haven & Hartford Railroad Co.....	73,000 00	158,410 00
Chicago, Burlington & Quincy Railroad Co.....	66,000 00	85,800 00
Chicago, Rock Island & Pacific Railroad Co.....	22,000 00	24,860 00
Chicago & North Western Railroad Co., preferred.....	20,000 00	28,000 00
Chicago & North Western Railroad Co.....	50,000 00	53,750 00
Chicago, Milwaukee & St. Paul Railroad Co.....	40,000 00	30,150 00
Chicago, Milwaukee & St. Paul Railroad Co., preferred.....	37,000 00	41,440 00
Union Pacific Railroad Co.....	20,000 00	11,575 00
Conn. & Passumpsic River Railroad Co., guar'd stock..	100,000 00	100,000 00

Bonds—	Par Value.	Market Value.	
United States, 4½ per cent.....	\$205,000 00	\$222,426 00	
Tennessee State, 5 per cent.....	23,000 00	20,790 00	
Alabama State, 3 per cent.....	10,000 00	10,900 00	
South Carolina State, 5 per cent.....	14,500 00	15,805 00	
Minnesota State, 4½ per cent.....	3,000 00	3,080 00	
Toledo, Ohio, water-works, 5 per cent.....	5,000 00	6,250 00	
Memphis city.....	900 00	900 00	
New Brunswick, N. J., city, 7 per cent.....	45,000 00	49,500 00	
Pawtucket, R. I., town, 7 per cent.....	75,000 00	90,000 00	
Dubuque, Iowa, city, 5 per cent.....	25,000 00	23,000 00	
Des Moines, Iowa, city, 7 per cent.....	50,000 00	57,500 00	
Harlem River and Port Chester Railroad Co., (guaranteed by N. Y., N. H. & Hartford R. R. Co.), 7 per cent.....	50,000 00	67,500 00	
Chicago & Western Indiana Railroad Co., 5 per cent.....	70,000 00	77,000 00	
Minneapolis Union Railway, 3 per cent.....	50,000 00	58,500 00	
Cleveland, Col., Cln. and Ind. Railway, 7 per cent.....	8,000 00	9,680 00	
Nashville and Decatur first mortgage, 7 per cent.....	50,000 00	60,500 00	
Indianapolis & Vincennes Railway, 7 per cent.....	32,000 00	36,800 00	
Chicago & Northwestern Debentures, 5 per cent.....	25,000 00	25,750 00	
Albany & Susquehanna first mortgage, 5 per cent.....	50,000 00	59,000 00	
Northern Pacific first mortgage, 5 per cent.....	50,000 00	58,500 00	
N. Y. Central & Hudson River Railroad debentures, 5 per cent.....	50,000 00	54,125 00	
West Shore first mortgage, 4 per cent.....	100,000 00	102,000 00	
Chicago, Burlington & Quincy Railroad debentures, 5 per cent.....	50,000 00	51,500 00	
Totals (carried out at market value).....	\$1,967,900 00	\$2,426,777 00	\$2,426,777 00

Amount loaned on stocks, bonds, and other securities (except mortgages) held as collateral, the market value of which is \$109,620.00.....	70,000 00
Cash in company's principal office, \$6,615.53; cash in bank, \$582,284.03..	588,899 56
Interest due and accrued on collateral loans and bank deposits.....	6,621 95
Gross premiums in due course of collection.....	380,447 62
Rents due and accrued.....	4,692 20
State tax due from non-resident stock-holders.....	14,887 10

Aggregate amount of the assets of the company.....	\$5,288,608 97
Deduct special deposits in other States.....	235,000 00
Total admitted assets.....	\$5,053,608 97

LIABILITIES.

Amount of unpaid losses (of which \$32,122.65 are resisted).....	\$195,047 12
Re-insurance reserve at 50 per cent of premiums on fire risks, running one year or less, from date of policy.....	\$317,504 37
Re-insurance reserve <i>pro rata</i> on fire risks running more than one year.....	1,066,222 67
Amount of reserve on all outstanding risks.....	1 872,797 04
Commissions and brokerage.....	34,500 00
Aggregate.....	\$2,102,344 16
Deduct liabilities on special deposits.....	148,453 74
Net liabilities (except capital stock).....	\$1,953,890 42
Surplus as regards policy-holders.....	\$3,099,713 55
Capital stock.....	1,250,000 00
Surplus over capital.....	\$1,849,713 55

INCOME DURING THE YEAR.

	On Fire Risks.
Gross amount of cash received for premiums.....	\$2,901,821 23
Deduct amount paid for re-insurance, for rebate, abatement, and return premiums.....	346,510 76
Net amount of cash actually received for premiums.....	\$2,455,310 50
Interest received on bonds and mortgages.....	67,160 60
Interest and dividends received on bonds and stocks, and from all other sources.....	180,698 87
Income from all other sources: Rents.....	30,451 88
Aggregate cash income.....	\$2,683,621 85

EXPENDITURES DURING THE YEAR.

	On Fire Risks.
Gross amount actually paid for losses	\$1,446,573 76
Deduct amounts actually received for re-insurances	83,782 44
Net amount paid for losses (of which \$191,352.18 belonged to prior years)	\$1,862,791 82
Cash dividends actually paid	250,000 00
Paid or allowed during the year for commissions and brokerage	380,409 14
Paid during the year for salaries, fees, and all other charges of officers, clerks, agents, and all other employes	179,259 40
Paid State, National, and local taxes in this and other States	49,729 48
All other payments, viz.: Printing, advertising, traveling, and general expenses	177,828 81
Aggregate cash expenditures	<u>\$2,400,018 15</u>

MISCELLANEOUS.

Risks and Premiums.	Fire Risks.	Premiums Thereon.
In force December 31st, 1886	\$281,274,826	\$3,483,112 57
Written during the year	221,836,811	2,801,883 11
Total	\$502,611,137	\$6,284,995 68
Deduct expirations	202,590,716	2,523,469 41
In force at end of year	\$300,020,421	\$3,761,526 27
Deduct amount re-insured	6,752,458	116,080 23
Net amount in force December 31st, 1887	<u>\$293,267,963</u>	<u>\$3,645,446 04</u>

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	Term.	Amount Covered.	Gross Premiums Charged.	Fraction Unearned.	Amount of Premiums Unearned.
1887	One year or less	\$119,158,037	\$1,635,008 73	1-2	\$817,504 37
1886		532,048	4,614 87	1-4	1,153 72
1887	Two years,	489,847	3,926 40	3-4	2,944 80
1886		31,846,223	348,659 28	1-6	58,109 88
1886	Three years,	34,757,288	383,375 79	1-2	191,687 90
1887		33,773,621	427,652 51	5-6	356,376 09
1884		1,310,327	18,501 39	1-3	1,687 68
1886	Four years,	1,243,606	12,543 25	2-3	4,703 25
1886		1,034,559	10,300 46	5-8	6,437 79
1887		989,666	9,562 53	7-8	8,359 47
1883		12,180,608	145,742 10	1-10	14,574 41
1884		10,983,625	141,103 51	2-10	42,331 08
1885	Five years,	11,461,243	145,438 54	1-2	72,711 77
1886		12,987,600	167,338 34	7-10	117,186 84
1887		15,568,816	196,754 34	9-10	177,078 91
Totals		<u>\$293,267,963</u>	<u>\$3,645,446 04</u>		<u>\$1,872,797 04</u>

GENERAL INTERROGATORIES.

Total amount of premiums received from the organization of the company to date.....	\$52,882,749
Total amount of <i>cash</i> dividends declared since the company commenced business.....	5,812,100
Total amount of the company's stock owned by the directors at par value.....	172,760
Losses paid from organization to date.....	32,711,749
Dividends declared payable in stock from organization.....	950,000
Losses incurred during the year, fire.....	1,399,811
Amount deposited in different States and countries for the security of all the company's policy-holders.....	235,000
Amount deposited in various States and countries, which, under the laws thereof, is held <i>exclusively</i> for the protection of the policy-holders therein:	

<i>Name States and Countries.</i>	<i>Deposits.</i>	<i>Liabilities.</i>
Canada.....	\$100,000 00	\$77,352 80
Georgia.....	25,000 00	24,322 13
North Carolina.....	10,000 00	17,315 98
Virginia.....	50,000 00	19,521 05
Oregon.....	50,000 00	9,241 68
Totals.....	\$225,000 00	\$148,453 74

BUSINESS IN THE STATE OF MICHIGAN DURING THE YEAR 1887.

	<i>Fire Risks.</i>
Fire risks taken.....	\$3,371,508 00
Premiums received.....	107,431 39
Losses paid.....	45,638 21
Total losses incurred during the year in the State of Michigan.....	47,688 21

HIBERNIA INSURANCE COMPANY.

LOUISIANA.

HOME OFFICE, No. 37 CAMP STREET, NEW ORLEANS.

(Incorporated June 23, 1871; commenced business July 1, 1871.)

THOMAS SMITH, *President.* - - - - - JNO. J. FITZPATRICK, *Secretary.*

Attorney for Michigan, ALFRED H. HALL, of Detroit.

CAPITAL.

Capital stock paid.....\$400,000

ASSETS.

Real estate.....	\$144,800 00
Loans on bond and mortgage of real estate (first liens) of which \$13,407.00 is in process of foreclosure.....	79,161 17
Interest due \$4,010.20 and accrued, \$1,594.10 on said mortgage loans; total.....	5,604 80

STOCKS AND BONDS OWNED ABSOLUTELY BY THE COMPANY.

	<i>Par Value.</i>	<i>Market Value.</i>	
State of Louisiana bonds.....	\$142,500 00	\$131,100 00	
City of New Orleans bonds.....	25,000 00	23,000 00	
New Orleans Produce Exchange stock.....	50 00	125 00	
Totals (carried out at market value).....	\$167,550 00	\$154,225 00	159,235 00

Amount loaned on stocks, bonds, and other securities (except mortgages), held as collateral, the "market value" of which is \$6,769 25.....	\$5,275 55
Cash in company's principal office, \$5,747.55; cash in bank, \$11,911.83..	17,659 38
Interest due and accrued on collateral loans.....	59 14
Net premiums in due course of collection.....	68,432 80
Bills receivable, <i>not matured</i> , taken for fire, marine, or inland risks.....	1,824 97
Rents due and accrued.....	552 00
Due from other companies for re-insurance on losses already paid.....	84,808 97

Aggregate amount of all the available assets of the company..... \$517,408 28

LIABILITIES.

Amount of unpaid losses (of which \$9,422.00 are resisted).....	\$20,458 77
Re-insurance reserve at 50 per cent of premiums on fire risks, running one year or less, from date of policy.....	\$86,065 65
Re-insurance reserve <i>pro rata</i> on fire risks running more than one year.....	7,510 27

Amount of reserve on all outstanding risks.....	98,575 92
Cash dividends declared, due or to become due.....	1,084 00

Aggregate liabilities (except capital stock)..... \$115,063 69

Surplus as regards policy holders.....	\$402,844 59
Capital stock.....	400,000 00
Surplus over capital.....	<u>\$2,844 59</u>

INCOME DURING THE YEAR.

	On Fire Risks.	On Marine and Inland Risks.
Gross amount of cash received for premiums.....	\$258,146 67	\$17,512 65
Deduct amount paid for re-insurance, for rebate, abatement, and return premiums.....	68,428 97	5,089 81
	<u>\$189,717 70</u>	<u>\$12,422 84</u>
Net amount of cash actually received for premiums.....	\$202,140 54	
Interest received on bonds and mortgages.....	} 33,088 77	
Interest and dividends received on bonds and stocks, and from all other sources.....		
Income from all other sources, viz.: Rents.....	981 00	
Bills and notes received during the year for premiums remaining unpaid (carried inside).....	\$1,824 97	
Aggregate cash income.....	<u>\$236,210 81</u>	

EXPENDITURES DURING THE YEAR.

	On Fire Risks.	On Marine and Inland Risks.
Gross amount actually paid for losses.....	\$150,062 20	\$21,209 87
Deduct amounts actually received for re-insurances, \$16,087.21.....	10,026 08	6,001 18
	<u>\$140,036 12</u>	<u>\$15,208 74</u>
Net amount paid for losses (of which \$18,951.83 belonged to prior years)	\$155,234 86	
Cash dividends actually paid.....	15,651 00	
Paid or allowed during the year for commissions and brokerage.....	5,634 15	
Paid during the year for salaries, fees, and all other charges of officers, clerks, agents, and all other employes.....	10,500 00	
Paid State, National, and local taxes, in this and other States.....	19,324 94	
All other payments and expenditures.....	4,528 19	
Aggregate cash expenditures.....	<u>\$210,873 14</u>	

MISCELLANEOUS.

<i>Risks and Premiums.</i>	<i>Fire Risks.</i>	<i>Premiums Thereon.</i>	<i>Marine and Inland Risks.</i>	<i>Premiums Thereon.</i>
In force December 31st, 1886.....	\$18,044,955	\$165,095 10	\$17,686	\$2,254 28
Written during the year.....	18,175,616	288,519 46	2,224,864	12,900 27
Total.....	\$36,220,571	\$453,614 56	\$4,242,530	\$15,153 55
Deduct expirations.....	16,780,040	251,747 88	2,242,530	15,168 55
Net amount in force December 31st, 1887.....	\$19,440,531	\$181,867 23	None.	None.

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year Written.</i>	<i>Term.</i>	<i>Amount Covered.</i>	<i>Gross Premiums Charged.</i>	<i>Fraction Unearned.</i>	<i>Amount of Premiums Unearned.</i>
1887.....	One year or less.....	\$15,915,278	\$172,181 80	1-3	\$66,065 65
1886.....	{ Three years, {	99,822	1,800 03	1-3	904 51
1887.....		445,851	7,926 91	5-6	6,605 76
Totals.....		\$16,460,521	\$181,887 23		\$68,575 92

GENERAL INTERROGATORIES.

Total amount of premiums received from the organization of the company to date.....	\$4,948,685
Total amount of cash dividends declared since the company commenced business.....	421,179
Total amount of the company's stock owned by the directors at par value.....	85,000
Total amount loaned to directors.....	18,500
Losses paid from organization to date.....	1,291,800
Dividends declared payable in stock from organization.....	279,711
Losses incurred during the year, fire, marine and inland.....	154,737

BUSINESS IN THE STATE OF MICHIGAN DURING THE YEAR 1887.

	<i>Fire Risks.</i>
Fire risks taken.....	\$501,490 00
Premiums received.....	13,083 27
Losses paid.....	4,757 45
Total losses incurred during the year in the State of Michigan.....	7,029 02

HOME INSURANCE COMPANY.

NEW YORK.

HOME OFFICE, No. 119 BROADWAY, NEW YORK.

(Organized April, 1853; commenced business April 13, 1853.)

CHARLES J. MARTIN, *President.* - - - - - JOHN H. WASHBURN, *Secretary.*

Attorney for Michigan, ARTHUR MARKS, of Detroit.

CAPITAL.

Capital stock paid..... \$3,000,000

ASSETS.

Real estate.....	\$1,349,987 59
Loans on bond and mortgage of real estate (first liens).....	621,800 00
Interest due \$300.00 and accrued, \$13,818.87 on said mortgage loans:	
total.....	13,818 87

Value of lands mortgaged.....	\$849,500 00
Buildings (insured for \$476,850.00).....	711,960 00
Total value of mortgaged premises.....	<u>\$1,561,460 00</u>

STOCKS AND BONDS OWNED ABSOLUTELY BY THE COMPANY.

	Par Value.	Market Value.
United States 6 per cent currency bonds.....	\$1,800,000 00	\$1,625,900 00
United States 4 per cent bonds of 1907.....	100,000 00	128,000 00
District of Columbia 2-35 bonds of 1924.....	750,000 00	900,000 00
Mississippi 4 per cent bonds.....	20,000 00	20,000 00
Valley R'y Co. of Ohio consolidated 6 per cent gold bonds.....	100,000 00	104,000 00
Central Iowa R'y Co. first mortgage bonds (Illinois Div.).....	50,000 00	35,000 00
Ohio & West Virginia R'y Co. first mortgage sinking fund bonds.....	100,000 00	117,000 00
Peoria, Decatur & Evansville R'y Co. bonds (Evansville Division).....	100,000 00	110,000 00
New York, Chicago & St. Louis R'y Co. first mortgage 4 per cent bonds.....	112,000 00	96,800 00
Cleveland, Columbus, Cincinnati & Indianapolis R. R. consolidated mortgage 7 per cent bonds.....	100,000 00	122,000 00
Toledo, Ann Arbor & Grand Trunk R'y Co. first mortgage 7 per cent bonds.....	100,000 00	100,000 00
New York, Lake Erie & Western R. R. Co. first lien 6 per cent bonds.....	200,000 00	220,000 00
Louisville, New Albany & Chicago R'y Co. first mortgage 6 per cent bonds.....	100,000 00	114,000 00
Chicago, St. Paul, Minneapolis & Omaha R'y Co. consolidated mortgage 6 per cent bonds.....	50,000 00	59,250 00
Dunkirk, Warren & Pittsburg R'y Co. first mortgage guaranteed bonds.....	75,000 00	88,500 00
San Antonio & Arkansas Pass. R'y Co. first mortgage 6 per cent gold bonds.....	50,000 00	45,500 00
Albemarle & Chesapeake Canal Co. 7 per cent bonds.....	100,000 00	108,000 00
Virginia Midland R'y Co. gen'l mortgage 5 per cent bonds.....	50,000 00	88,500 00
Jeffersonville, Madison & Indianapolis R. R. Co. first mortgage bonds.....	19,000 00	21,850 00
West Shore R'y guaranteed 4 per cent first mortgage bonds.....	100,000 00	100,000 00
Toledo, Ann Arbor & North Michigan R'y first mortgage bonds.....	50,000 00	44,500 00
New York City bonds.....	200,000 00	206,000 00
Fort Wayne & Jackson R. R. preferred stock.....	100,000 00	100,000 00
Chicago, St. Paul, Minneapolis & Omaha R'y Co. preferred stock.....	50,000 00	53,375 00
Chicago, Milwaukee & St. Paul R'y preferred stock.....	50,000 00	56,500 00
Lake Shore & Michigan Southern R'y Co. stock.....	50,000 00	47,437 50
Chicago & North Western R'y Co. stock.....	50,000 00	54,000 00
Hanover National Bank of New York.....	10,000 00	18,000 00
American Exchange National Bank of New York.....	20,000 00	28,200 00
Fourth National Bank of New York.....	8,000 00	11,380 00
St. Nicholas Bank of New York.....	12,500 00	16,000 00
Metropolitan National Bank of New York.....	12,375 00	4,275 00
Mercantile National Bank of New York.....	20,000 00	29,600 00
Merchants' Exchange National Bank of New York.....	9,000 00	10,620 00
Chatham National Bank of New York.....	4,000 00	8,600 00
National Bank of Commerce, New York.....	10,000 00	16,700 00
National Butchers' & Drovers' Bank, New York.....	3,750 00	6,000 00
Bank of America, New York.....	20,000 00	35,000 00
Manhattan Company, New York.....	10,000 00	16,200 00
Totals (carried out at market value).....	<u>\$4,255,625 00</u>	<u>\$4,914,467 50</u>
Amount loaned on stocks, bonds, and other securities (except mortgages) held as collateral, the market value of which is \$780,619.25.....		605,750 00
Cash in bank.....		189,913 06
Interest due and accrued on stocks, not included in "market value".....		17,204 47
Interest due and accrued on collateral loans.....		7,433 28
Net premiums in due course of collection.....		248,254 62
Bills receivable, not matured, taken for fire risks.....		98 278 27
Aggregate amount of the assets of the company.....		<u>\$8,061,182 61</u>
Deduct special deposits in other States.....		150,000 00
Total admitted assets.....		<u>\$7,911,182 61</u>

LIABILITIES.

Amount of unpaid losses (of which \$39,129.76 are resisted).....	\$371,184 95
Re-insurance reserve at 50 per cent of premiums on fire risks, running one year or less, from date of policy.....	\$1,175,794 00
Re-insurance reserve <i>pro rata</i> on fire risks running more than one year.....	2,098,987 00
Amount of reserve on all outstanding risks.....	3,274,761 00
Cash dividends declared, due or to become due.....	810 00
State, city, county, and other taxes and assessments.....	5,000 00
Amount due for re-insurance premiums.....	23,623 85
Amount reserved for sinking fund.....	10,612 06
Aggregate.....	\$3,685,491 86
Deduct liabilities on special deposits.....	89,854 78
Net liabilities (except capital stock).....	\$3,595,637 08
Surplus as regards policy holders.....	\$4,315,545 53
Capital stock.....	3,000,000 00
Surplus over capital.....	\$1,315,545 53

INCOME DURING THE YEAR.

	<i>On Fire Risks.</i>
Gross amount of cash received for premiums.....	\$4,234,073 68
Deduct amount paid for re-insurance, for rebate, abatement, and return premiums.....	487,104 19
Net amount of cash actually received for premiums.....	\$3,746,969 49
Interest received on bonds and mortgages.....	89,643 35
Interest and dividends received on bonds and stocks, and from all other sources.....	220,979 83
Income from all other sources, viz. : Rents.....	50,528 43
Aggregate cash income.....	\$4,058,121 10

EXPENDITURES DURING THE YEAR.

	<i>On Fire Risks.</i>
Gross amount actually paid for losses.....	\$2,091,903 08
Deduct amounts actually received for salvages, \$12,130.24; re-insurances, \$13,265.68.....	25,305 92
Net amount paid for losses (of which \$285,299.19 belonged to prior years).....	\$2,066,507 16
Cash dividends actually paid.....	299,690 00
Paid or allowed during the year for commissions and brokerage.....	651,798 00
Paid during the year for salaries, fees, and all other charges of officers, clerks, agents, and all other employes.....	407,268 53
Paid State and local taxes, in this and other States.....	67,864 42
All other payments, viz. : General expenses.....	264,630 84
Aggregate cash expenditures.....	\$3,757,258 94

MISCELLANEOUS.

<i>Risks and Premiums.</i>	<i>Fire Risks.</i>	<i>Premiums Thereon.</i>
In force December 31st, 1886.....	\$528,039,225	\$5,373,249 00
Written during the year.....	453,173,665	4,502,663 55
Total.....	\$981,212,890	\$10,181,011 55
Deduct expirations.....	\$60,660,667	3,663,775 55
In force at end of the year.....	\$920,552,223	\$6,517,236 00
Deduct amount re-insured.....	25,945,801	143,548 00
Net amount in force December 31st, 1887.....	\$894,606,422	\$6,373,688 00

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	Term.	Amount Covered.	Gross Premiums Charged.	Fraction Unearned.	Amount of Premiums Unearned.
1887	One year or less	\$247,319,630	\$2,351,588 00	1-2	\$1,175,794 00
1886		1,084,362	8,580 00	1-4	2,145 00
1887	Two years,	1,206,327	9,403 00	3-4	7,052 00
1886		50,075,448	498,229 00	1-6	83,048 00
1887	Three years,	58,951,040	578,333 00	1-2	289,167 00
1886		66,248,982	620,808 00	5-6	517,173 00
1887		1,245,115	13,852 00	1-8	1,689 00
1886	Four years,	1,468,087	15,191 00	3-8	5,697 00
1887		1,198,860	12,331 00	5-8	7,707 00
1886		1,106,981	10,959 00	7-8	2,589 00
1887		29,506,798	374,898 00	1-10	37,440 00
1886		33,322,256	442,839 00	3-10	132,853 00
1887	Five years,	36,407,611	484,596 00	1-5	242,298 00
1886		34,241,204	461,213 00	7-10	322,849 00
1887		39,015,024	453,256 00	9-10	454,937 00
	Over five years	889,582	11,722 00	Pro rata.	6,824 00
Totals		\$600,192,292	\$6,374,688 00		\$3,374,761 00

GENERAL INTERROGATORIES.

Total amount of premiums received from the organization of the company to date	\$73,510,808
Total amount of cash dividends declared since the company commenced business	7,315,000
Total amount of the company's stock owned by the directors at par value	208,000
Total amount loaned to directors	50,000
Losses paid from organization to date	44,046,730
Dividends declared payable in stock from organization	1,000,000
Losses incurred during the year, fire	2,138,584
Loaned to stockholders	37,100

Amount deposited in various States and countries, which, under the laws thereof, is held exclusively for the protection of the policy-holders therein:

Name States and Countries.	Deposits.	Liabilities.
Virginia	\$50,000 00	\$14,826 29
Georgia	25,000 00	39,490 76
Mississippi	25,000 00	24,800 79
Oregon	50,000 00	11,236 94
Totals	\$150,000 00	\$89,354 78

BUSINESS IN THE STATE OF MICHIGAN DURING THE YEAR 1887.

	Fire Risks.
Fire risks taken	\$11,870,699 00
Premiums received	149,638 21
Losses paid	95,210 29
Total losses incurred during the year in the State of Michigan	97,884 90

HOWARD INSURANCE COMPANY.

NEW YORK.

HOME OFFICE, No. 66 WALL STREET, NEW YORK.

(Incorporated March 9, 1825; commenced business April 19, 1825.)

HENRY A. OAKLEY, *President.*CHAS. A. HULL, *Secretary.*

Attorney for Michigan, FRANCIS O. DAVENPORT, of Detroit.

CAPITAL.

Capital stock paid.....\$400,000

ASSETS.

Real estate.....	\$155,000 00
Loans on bond and mortgage of real estate (first liens).....	5,200 00
Interest due and accrued, on said mortgage loans.....	90 00
Value of lands mortgaged.....	\$4,200 00
Buildings.....	7,800 00
Total value of mortgaged premises.....	<u>\$12,000 00</u>

STOCKS AND BONDS OWNED ABSOLUTELY BY THE COMPANY.

	Par Value.	Market Value.	
United States 6 per cent currency bonds.....	\$171,000 00	\$214,070 00	
United States 4 per cent. bonds.....	115,000 00	145,475 00	
Delaware and Hudson Canal Company first mortgage 7 per cent. bonds.....	10,000 00	11,000 00	
United New Jersey Railroad and Canal Company first mortgage 6 per cent. bonds.....	4,000 00	5,280 00	
Buffalo, Bradford & Pittsburgh Railroad Company first mortgage 7 per cent. bonds.....	11,000 00	12,100 00	
West Shore Railroad Company first mortgage 4 per cent. bonds.....	50,000 00	50,000 00	
St. Paul Minneapolis & Manitoba Railroad Company consolidated mortgage 4½ per cent. bonds.....	10,000 00	10,000 00	
Kalamazoo and South Haven Railroad Company first mortgage 8 per cent. bonds.....	6,000 00	6,240 00	
Chicago, St. Louis and New Orleans Railroad Company first mortgage 6 per cent. gold bonds.....	10,000 00	11,750 00	
National Bank of Commerce stock, New York.....	2,800 00	4,780 00	
Metropolitan National Bank stock, New York.....	4,125 00	1,500 00	
American Exchange National Bank stock, New York.....	16,000 00	22,720 00	
Phoenix National Bank stock, New York.....	5,000 00	6,260 00	
Consolidated Gas Light Company stock, New York.....	20,000 00	15,800 00	
Totals (carried out at market value).....	<u>\$434,925 00</u>	<u>\$516,445 00</u>	516,445 00
Cash in bank.....			17,306 10
Interest due and accrued on stocks, not included in "market value".....			292 88
Gross premiums in due course of collection.....			44,019 70
Rents due and accrued.....			666 87
Aggregate amount of all the available assets of the company.....			<u>\$759,020 30</u>

LIABILITIES.

Amount of unpaid losses (of which \$3,900.00 are resisted).....	\$50,460 17
Re-insurance reserve at 50 per cent. of premiums on fire risks, running one year or less, from date of policy.....	\$191,244 53
Re-insurance reserve <i>pro rata</i> on fire risks running more than one year.....	92,194 92
Re-insurance reserve at 100 per cent on all unexpired inland navigation risks.....	2,769 74
Amount of reserve on all outstanding risks.....	286,209 18
Commissions and brokerage.....	800 00
Due to other companies and other unpaid commissions.....	1,642 96
Aggregate liabilities (except capital stock).....	<u>\$339,112 31</u>
Surplus as regards policy-holders.....	\$399,907 99
Capital stock.....	400,000 00
Impairment of capital.....	—\$92 01

INCOME DURING THE YEAR.

	On Fire Risks.	On Marine and Inland Risks.
Gross amount of cash received for premiums.....	\$617,876 48	\$4,110 99
Deduct amount paid for re-insurance, for rebate, abatement, and return premiums.....	149,462 28	1,102 96
	<u>\$468,414 15</u>	<u>\$3,008 03</u>
Net amount of cash actually received for premiums.....		\$471 423 18
Interest received on bonds and mortgages.....		318 50
Interest and dividends received on bonds and stocks, and from all other sources.....		24,282 96
Income from all other sources, viz.: Rents.....		10,028 12
Agents' balances.....		14 88
Aggregate cash income.....		<u>\$506,011 59</u>

EXPENDITURES DURING THE YEAR.

	On Fire Risks.	On Marine and Inland Risks.
Gross amount actually paid for losses.....	\$345,751 53	\$1,822 65
Deduct amounts actually received for salvages, \$1,484.25, re-insurances, \$40,066.67.....	41,550 92	
	<u>\$304,200 61</u>	<u>\$1,822 65</u>
Net amount paid for losses (of which \$31,871.17 belonged to prior years).....		\$306,023 26
Cash dividends actually paid.....		12,445 20
Paid or allowed during the year for commissions and brokerage.....		99,758 62
Paid during the year for salaries, fees, and all other charges of officers, clerks, agents, and all other employes.....		26,956 04
Paid State, National, and local taxes, in this and other States.....		9,764 17
All other payments and expenditures.....		48,616 75
Aggregate cash expenditures.....		<u>\$503,564 04</u>

MISCELLANEOUS.

Risks and Premiums.	Fire Risks.	Premiums Thereon.	Marine and Inland Risks.	Premiums Thereon.
In force December 31st, 1886.....	\$48,899,083	\$542,656 02	\$130,750	\$4,425 62
Written during the year.....	54,361,487	574,896 96	140,900	4,110 99
Total.....	<u>\$103,260,550</u>	<u>\$1,117,551 98</u>	<u>\$271,650</u>	<u>\$8,536 61</u>
Deduct expirations.....	49,609,622	522,742 31	173,650	5,060 87
In force at the end of the year.....	\$53,650,928	\$594,809 65	\$98,000 00	\$3,476 24
Deduct amount re-insured.....	4,724,796	57,268 67	Fire risk only re-insured.	706 50
Net amount in force December 31st, 1887.....	<u>\$48,926,132</u>	<u>\$537,445 98</u>	<u>\$98,000 00</u>	<u>\$2,769 74</u>

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	Term.	Amount Covered.	Gross Premiums Charged.	Fraction of Premiums Unearned.	Amount of Premiums Unearned.
1887	One year or less	\$32,688 988	\$382,489 05	1-2	\$191,244 53
1886		194,027	1,590 08	1-4	397 51
1887	Two years,	217,988	2,159 18	3-4	1,519 88
1885		2,732,196	25,619 61	1-6	4,274 98
1886	Three years,	4,244,801	39,086 96	1-2	19,533 48
1887		6,104,154	53,132 52	5-6	44,277 10
1884		19,467	103 22	1-8	12 90
1885	Four years,	43,708	446 45	3-8	167 43
1886		82,538	659 57	5-8	412 23
1887		60,070	496 14	7-8	434 13
1883		44,063	910 65	1-10	91 07
1884		348,343	4,457 74	3-10	1,337 33
1885	Five years,	564,813	5,858 92	1-2	2,929 46
1886		695,114	8,376 67	7-10	5,863 06
1887		915,373	12,049 27	9-10	10,844 34
Totals		\$48,956,182	\$547,445 98		\$283,439 44

GENERAL INTERROGATORIES.

Total amount of premiums received from the organization of the company to date	\$9,462,701
Total amount of cash dividends declared since the company commenced business	2,194,375
Total amount of the company's stock owned by the directors at par value	63,320
Losses paid from organization to date	6,354,718
Losses incurred during the year, fire, marine and inland	323,976

BUSINESS IN THE STATE OF MICHIGAN DURING THE YEAR 1887.

Fire risks taken	Fire Risks.
Premiums received	\$323,082 00
Losses paid	8,223 35
Total losses incurred during the year in the State of Michigan	8,496 64

INSURANCE COMPANY OF NORTH AMERICA.

PENNSYLVANIA.

HOME OFFICE, NO. 232 WALNUT ST., PHILADELPHIA.

(Incorporated April 14, 1794; commenced business 1792.)

CHARLES PLATT, *President*.GREVILLE E. FRYER, *Secretary*.

Attorney for Michigan, L. H. FOX, of Detroit.

CAPITAL.

Capital stock paid \$3,000,000

ASSETS.

Real estate	\$360,698 02
Loans on bond and mortgage of real estate (first liens), of which \$1,250.00 is in process of foreclosure	2,077,414 97
Interest due on said mortgage loans	24,773 68
Total value of mortgaged premises, buildings (insured for \$1,349,897)	\$5,281,605 00

STOCKS AND BONDS OWNED ABSOLUTELY BY THE COMPANY.

	Par Value.	Market Value.
U. S. Government bonds, 4 per cent. registered.....	\$35,000 00	\$44,100 00
New Jersey State Loan, 6 per cent.....	40,000 00	48,800 00
Boston City Loan, 6 per cent. registered.....	200,000 00	228,000 00
Baltimore Water Stock, 5 per cent. registered.....	200,000 00	224,000 00
Indianapolis City loan, 7 3-10 per cent.....	30,800 00	38,400 00
Hartford City Loan, 6 per cent.....	45,000 00	50,400 00
Toledo City Loan, 8 per cent.....	21,000 00	25,830 00
Cincinnati City Loan, \$8,000, 6 per cent.; \$10,000, 7 3-10 per cent.; \$10,000, 7 3-10 per cent.; \$10,000, 7 per cent.; \$11,000, 6 per cent.....	58,000 00	68,440 00
Fall River City Loan, 5 per cent.....	30,000 00	31,800 00
Harrisburg City Loan, 6 per cent.....	15,000 00	16,800 00
Providence City Loan, 5 per cent. registered.....	26,000 00	27,500 00
Newark City Loan, 7 per cent.....	20,000 00	22,400 00
Cleveland City Loan, 7 per cent.....	30,000 00	34,800 00
Burlington City Loan, 8 per cent.....	12,000 00	15,000 00
East Lincoln, Illinois, 5 per cent. coupon bonds.....	10,000 00	10,000 00
Pennsylvania R. R. Co's Consolidated, 5 per cent., reg.....	380,000 00	366,300 00
Pennsylvania R. R. Co's Consolidated, mortgage registered bonds, 6 per cent.....	100,000 00	121,000 00
Philadelphia & Reading R. R. Co's first mortgage, 6 per cent.....	360,000 00	427,000 00
Philadelphia & Reading R. R. Co's first mortgage, 7 per cent.....	5,000 00	5,600 00
North Pennsylvania R. R. Co's bonds, general mortgage, 7 per cent.....	75,000 00	98,250 00
North Pennsylvania R. R. Co's coupon bonds, 7 per cent.....	5,000 00	5,850 00
Belvidere & Delaware R. R. Co's first mortgage, 6 per cent.....	50,000 00	58,000 00
Pennsylvania and New York Canal and R. R. Co's bonds, 7 per cent., guaranteed by L. V. R. R. Co.....	30,000 00	34,200 00
Lehigh Valley R. R. Co's Consolidated bonds, 6 per cent. registered.....	200,000 00	258,000 00
Philadelphia, Wilmington & Baltimore R. R. Co's bonds, 6 per cent. registered.....	39,000 00	42,120 00
Delaware Division Canal Co's bonds, 6 per cent.....	15,000 00	14,550 00
Delaware and Raritan Canal Co's. and C. & A. R. R. & T. Co's Loan, 6 per cent.....	11,000 00	11,550 00
Lehigh Coal and Navigation Co's Consolidated mortgage, 7 per cent. registered.....	6,000 00	6,000 00
Easton & Amboy R. R. Co., first mortgage, guaranteed, 5 per cent. registered.....	100,000 00	112,000 00
Philadelphia and Erie R. R. registered 5 per cent., guaranteed by Pennsylvania R. R. Co.....	150,000 00	165,000 00
Chicago and Western Indiana R. R. Consolidated bonds, 6 per cent. coupon.....	135,000 00	151,200 00
Northern Central R. W. Co's Consolidated 6 per cent. general mortgage.....	15,000 00	17,850 00
Pittsburg, McKeesport and Youghiogheny R. R., second mortgage, 6 per cent.....	50,000 00	52,500 00
Lehigh Valley R. R. sterling 6 per cent. bonds.....	53,000 00	57,770 00
The Belt R. R. and Stock Yard Co., 6 per cent., Indianapolis.....	50,000 00	55,000 00
Bergen County R. R. Co's first mortgage bonds, 6 per cent. coupon.....	50,000 00	55,000 00
New York and Pacific Car Trust, series C, 6 per cent. reg.....	60,000 00	48,000 00
Car Trust of New York, No. 2, series D, 6 per cent. reg.....	60,000 00	48,000 00
New York & Long Branch R. R., 5 per cent.....	68,000 00	56,100 00
100 Shares Philadelphia National Bank.....	150,000 00	168,500 00
228 Shares Chesapeake and Delaware Canal Co.....	10,000 00	24,800 00
50 Shares Sandy Hook, Quarantine and City Island Telegraph Co.....	11,400 00	1,000 00
Mutual Insurance scrip (Atlantic Mutual and China Mutual), registered.....	1,000 00	1,000 00
Philadelphia & Baltimore Central R. R., 5 per cent., first Consolidated reg.....	91,500 00	91,500 00
Delaware and Chesapeake R. R., first mortgage, 4 per cent.....	100,000 00	105,000 00
New York, Lake Erie and Western R. R., 4 1/2 per cent., third mortgage.....	100,000 00	90,000 00
Steubenville and Indiana R. R., 5 per cent., first mortgage, registered.....	200,000 00	210,000 00
Corning, Cowanesque and A. R. R., 6 per cent., first mortgage.....	200,000 00	216,000 00
New York, Lake Erie and Western R. R., 6 per cent., collateral Trust bonds.....	65,000 00	71,500 00
Terre Haute and Logansport R. R., extension mortgage, 6 per cent.....	40,000 00	42,400 00
Texas and Pacific Railway Co's first mortgage, 6 per cent.....	50,000 00	54,000 00
Louisville and Nashville R. R. (Evansville and Henderson Div.), first mortgage, 6 per cent.....	14,000 00	15,120 00
Lehigh Coal and Navigation, general mortgage, 4 1/2 per cent.....	75,000 00	84,000 00
New York, West Shore and Buffalo R. R., first mortgage, 4 per cent.....	50,000 00	49,000 00
	75,000 00	78,500 00

	Par Value.	Market Value.	
San Antonio and Arkansas Passenger Railway Co's first mortgage, 6 per cent.....	\$20,000 00	\$18,000 00	
Totals (carried out at market value).....	\$4,027,900 00	\$4,466,430 00	\$4,466,430 00
Amount loaned on stocks, bonds, and other securities (except mortgages) held as collateral, the market value of which is \$164,895.00.....			139,300 00
Cash in company's principal office, and banks.....			655,648 35
Gross premiums in due course of collection.....			410,845 97
Bills receivable, <i>not matured</i> , taken for fire, marine or inland risks.....			103,519 95
Aggregate amount of the assets of the company.....			\$8,238,130 94
Deduct special deposits in other States.....			35,000 00
Total admitted assets.....			\$8,203,130 94
<i>Items not admitted as Available Assets.</i>			
Wrecking boat.....		\$70,000 00	
Books debts.....		117,711 84	
Bills receivable past due.....		8,048 16	
Loans on company's own stock.....		7,100 00	
Total.....		\$198,460 00	

LIABILITIES.

Amount of unpaid losses (of which \$42,901.18 are resisted).....		\$389,076 98
Re-insurance reserve at 50 per cent. of premiums on fire risks, running one year or less, from date of policy.....	\$829,038 98	
Re-insurance reserve <i>pro rata</i> on fire risks running more than one year.....	1,018,479 01	
Re-insurance reserve at 100 per cent. on all unexpired marine and inland navigation risks.....	116,920 11	
Amount of reserve on all outstanding risks.....		1,958,498 04
Reclaimable by insured or perpetual policies.....		696,456 96
Book debts due by company.....		18,081 48
Re-insurance premiums.....		9,869 41
Aggregate.....		\$3,066,922 87
Deduct liabilities on special deposits.....		14,468 81
Net liabilities (except capital stock).....		\$3,052,454 56
Surplus as regards policy-holders.....	\$5,150,676 38	
Capital stock.....	8,000,000 00	
Surplus over capital.....	\$2,150,676 38	

INCOME DURING THE YEAR.

	On Fire Risks.	On Marine and Inland Risks.	
Gross amount of cash received for premiums.....	\$2,453,082 56	\$1,527,739 51	
Deduct amount paid for re-insurance, for rebate, abatement, and return premiums.....	236,965 45	294,877 04	
	\$2,166,217 11	\$1,232,862 47	
Net amount of cash actually received for premiums.....			\$3,399,579 58
Interest received on bonds and mortgages.....			117,127 06
Interest and dividends received on bonds and stocks, and from all other sources.....			242,064 19
Income from all other sources, viz.: Rents, net perpetual premiums for the year.....			36,727 91
Deposit premiums received for perpetual fire risks (carried inside).....	\$54,436 41		
Aggregate cash income.....			\$3,795,498 74

EXPENDITURES DURING THE YEAR.

	On Fire Risks.	On Marine and Inland Risks.
Gross amount actually paid for losses.....	\$1,381,106 87	\$1,303,135 25
Deduct amounts actually received for salvages, \$123,702.17; re-insurances, \$378,923.96.....	71,924 93	425,701 20
	<u>\$1,309,180 44</u>	<u>\$877,434 05</u>
Net amount paid for losses.....		\$2,186,614 49
Cash dividends actually paid.....		450,000 00
Paid or allowed during the year for commissions and brokerage.....		534,432 68
Paid during the year for salaries, fees, and all other charges of officers, clerks, agents, and all other employes.....		181,245 56
Paid State, National, and local taxes, in this and other States.....		110,201 52
All other payments, viz : General expenses.....		278,937 53
Deposit premiums received for perpetual fire risks (carried inside).....	\$17,708 50	
Aggregate cash expenditures.....		<u>\$3,691,481 78</u>

MISCELLANEOUS.

Risks and Premiums (excluding perpetuals.)	Fire Risks.	Premiums Thereon.	Marine and Inland Risks.	Premiums Thereon.
In force December 31st, 1886.....	\$313,424,066	\$3,717,781 90	\$15,082,509	\$119,786 38
Written or renewed during the year.....	225,961,063	2,440,307 09	245,763,139	1,473,670 27
Total.....	\$539,385,019	\$6,158,088 99	\$200,845,648	\$1,593,456 60
Deduct those expired and marked off as terminated.....	213,003,734	2,409,436 56	246,656,861	1,482,586 49
In force at the end of the year.....	\$326,381,285	\$3,748,652 43		
Deduct amount re-insured.....	8,078,326	91,496 54		
Net amount in force December 31st, 1887.....	<u>\$318,303,959</u>	<u>\$3,657,155 89</u>	<u>\$14,188,787</u>	<u>\$110,920 11</u>

Perpetual Risks.

	Amount of Risks.	Total Deposits.
Perpetual risks in force on the 31st of December of the preceding year.....	\$25,324,712 54	\$659,789 05
Perpetual risks written during the year.....	2,246,198 64	54,436 41
Total.....	\$27,570,911 18	\$714,165 46
Deduct those marked off as cancelled.....	1,095,336 89	17,708 50
In force December 31st, 1887.....	<u>\$26,475,574 29</u>	<u>\$696,456 96</u>

RECAPITULATION OF FIRE RISKS AND PREMIUMS

Year Written.	Term.	Amount Covered.	Gross Premiums Charged.	Fraction Unearned.	Amount of Premiums Unearned.
1887.....	One year less.....	\$136,195,858	\$1,658,077 84	1-2	\$829,038 93
1886.....	Two years,.....	1,215,824	10,575 39	1-4	2,643 84
1887.....		1,175,364	10,582 59	3-4	7,436 94
1885.....	Three years,.....	29,737,409	317,836 30	1-6	52,972 55
1886.....		36,049,915	361,708 24	1-2	180,851 62
1887.....	Four years,.....	34,188,046	332,528 11	5-6	277,108 77
1884.....		1,018,093	11,320 20	1-8	1,415 08
1885.....	Five years,.....	1,098,808	10,599 53	3-8	3,974 82
1886.....		604,981	9,578 44	5-8	5,986 62
1887.....	Over five years.....	909,361	9,362 81	7-8	8,183 71
1884.....		15,781,570	184,778 82	1-10	18,477 88
1885.....	Totals.....	14,109,806	175,065 14	3-10	52,516 54
1886.....		16,764,490	201,079 28	1-2	100,639 63
1887.....	Less amount re-insured.....	18,870,270	227,354 00	7-10	159,147 80
1887.....		16,892,337	196,975 81	9-10	177,275 63
Over five years.....		1,772,424	31,258 95	Pro rata.	15,655 63
Totals.....		<u>\$326,382,285</u>	<u>\$3,748,652 43</u>		<u>\$1,893,723 68</u>
Less amount re-insured.....		<u>8,078,326</u>	<u>91,496 54</u>		<u>46,205 75</u>
		<u>\$318,303,959</u>	<u>\$3,657,155 89</u>		<u>\$1,847,517 93</u>

GENERAL INTERROGATORIES.

Total amount of premiums received from the organization of the company to date	\$82,029.634
Total amount of cash dividends declared since the company commenced business	10,053.334
Total amount of the company's stock owned by the directors at par value	125,830
Losses paid from organization to date	58,998.099
Losses incurred during the year, fire, marine and inland	2,228,820
Loaned to stockholders not officers	10,800

Amount deposited in various States and countries, which, under the laws thereof, is held exclusively for the protection of the policy-holders therein:

Name States and Countries.	Deposits.	Liabilities.
Georgia	\$25,000 00	\$5,608 20
North Carolina	10,000 00	7,880 11
Totals	<u>\$35,000 00</u>	<u>\$14,488 31</u>

BUSINESS IN THE STATE OF MICHIGAN DURING THE YEAR 1887.

	Fire Risks.	Marine and Inland Risks.	Aggregate.
Fire, marine, and inland risks taken	\$5,009,088 00	\$280,804 00	\$5,289,892 00
Premiums received	88,688 61	1,168 82	89,857 43
Losses paid	85,677 64		85,677 64
Total losses incurred during the year in the State of Michigan	82,686 88		82,686 88

INSURANCE COMPANY OF THE STATE OF PENNSYLVANIA.

PENNSYLVANIA.

HOME OFFICE, NOS. 136 AND 138 SOUTH FOURTH ST., PHILADELPHIA.

(Incorporated April 18, 1794; commenced business November 5, 1794.)

GEORGE C. CROWELL, *President.* - - - - - A. B. EARLE, *Secretary.*

Attorney for Michigan, BYRON WHITTAKER, of Detroit.

CAPITAL.

Capital stock paid..... \$200,000

ASSETS.

Real estate	\$165,566 21
Loans on bond and mortgage of real estate (first liens)	128,550 00
Interest due \$2,215.75 and accrued, \$397.50 on said mortgage loans; total	2,613 35
Buildings (insured for \$97,800.00), total value of mortgaged premises.....	<u>\$380,800 00</u>

STOCKS AND BONDS OWNED ABSOLUTELY BY THE COMPANY.

	Par Value.	Market Value.
Philadelphia National Bank stock	\$2,000 00	\$5,000 00
Susquehanna & York Turnpike Co. stock	500 00	500 00
Easton & Wilkes-Barre Turnpike Co. stock	250 00	250 00
Schuylkill Navigation Co. bonds	3,000 00	2,000 00
City of Philadelphia	24,000 00	30,840 00
Harrisburg, Portsmouth, Mt. Joy & Lancaster R. R. Co. bonds	15,000 00	15,750 00
Camden & Amboy R. R. Co. bonds	5,000 00	5,800 00

	Par Value.	Market Value.	
Delano Land Co. bonds.....	\$10,000 00	\$12,000 00	
United States bonds.....	10,000 00	10,900 00	
Car Trust of New York bonds.....	11,000 00	11,000 00	
New York & Pacific Car Trust bonds.....	14,000 00	14,000 00	
Chicago & W. Indiana R. R. Co. bonds.....	12,000 00	12,440 00	
Corning, Cowanesque & Antrim R. R. bonds.....	12,000 00	12,440 00	
Shamokin, Sunbury & L. R. R. bonds.....	10,000 00	8,000 00	
Terre Haute & Indiana R. R. bonds.....	20,000 00	21,000 00	
Steubenville & Indiana R. R. bonds.....	20,000 00	22,900 00	
Long Dock Co. bonds.....	10,000 00	11,800 00	
City of Cincinnati bonds.....	8,000 00	9,520 00	
Pittsburgh Junction R. R. bonds.....	10,000 00	10,300 00	
St. Paul & Northern R. R. Co. bonds.....	10,000 00	11,800 00	
Sunbury, H. & Wilkes-Barre R. R. bonds.....	4,000 00	4,140 00	
Northern Central R. R. bonds.....	10,000 00	10,500 00	
City of Quincy bonds.....	10,000 00	10,450 00	
Pennsylvania Equipment Co. bonds.....	20,000 00	20,000 00	
American Steamship Co. bonds.....	10,000 00	11,000 00	
Totals (carried out at market value).....	\$270,750 00	\$296,630 00	\$296,630 00
Cash due by agents.....			16,570 68
Cash in company's principal office, \$1,733.88; cash in bank, \$13,996.66.....			15,730 54
Interest due and accrued on stocks, not included in "market value".....			568 33
Gross premiums in due course of collection.....			9,112 32
Bills receivable, <i>not matured</i> , taken for fire, marine, and inland risks.....			2,909 90
Rents due and accrued.....			295 00
Due from other companies for re-insurance on losses already paid.....			4,408 46
Reclaimable on perpetual and term policies.....			4,895 00
Aggregate amount of all the available assets of the company.....			\$645,844 64

Items not Admitted as Available Assets.

Due from Geo. Gorham.....	\$90 07
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LIABILITIES.

Amount of unpaid losses.....		\$32,278 00
Re-insurance reserve at 50 per cent. of premiums on fire risks, running one year or less from date of policy.....	\$31,922 77	
Re-insurance reserve <i>pro rata</i> on fire risks running more than one year.....	60,074 40	
Amount of reserve on all outstanding risks.....		149,004 17
Reclaimable by insured on perpetual policies.....		124,209 62
Commissions and brokerage.....		2,865 00
Aggregate liabilities (except capital stock).....		\$300,856 79
Surplus as regards policy holders.....	\$344,987 85	
Capital stock.....	200,000 00	
Surplus over capital.....	\$144,987 85	

INCOME DURING THE YEAR.

	On Fire Risks.	On Marine and Inland Risks.	
Gross amount of cash received for premiums.....	\$298,053 79	\$17,397 29	
Deduct amount paid for re-insurance, for rebate, abatement, and return premiums.....	56,578 32	7,450 39	
	\$241,477 47	\$9,946 90	
Net amount of cash actually received for premiums.....			\$251,424 37
Interest received on bonds and mortgages.....			6,600 60
Interest and dividends received on bonds and stocks, and from all other sources.....			15,170 73
Income from all other sources, viz.: Rents, \$5,265.00; other items, \$337.20.....			5,102 20
Bills and notes received during the year for premiums remaining unpaid (carried inside).....		\$330 00	
Deposit premiums received for perpetual fire risks (carried inside).....		83,780 86	
Aggregate cash income.....			\$279,297 90

EXPENDITURES DURING THE YEAR.

	On Fire Risks.	On Marine and Inland Risks.
Gross amount actually paid for losses.....	\$166,531 47	\$27,490 98
Deduct amount actually received for salvages, \$376.26; re-insurances, \$16,437.66.....	11,721 56	5,002 36
	\$154,799 91	\$22,398 63
Net amount paid for losses (of which \$47,307.60 belonged to prior years).....		\$177,198 53
Cash dividends actually paid.....		20,000 00
Paid or allowed during the year for commissions and brokerage.....		50,196 53
Paid during the year for salaries, fees, and all other charges of officers, clerks, agents, and all other employes.....		27,394 08
Paid State, National, and local taxes in this and other States.....		6,782 07
Rent.....		3,150 00
All other payments, viz: General expenses.....		8,565 65
Amount of deposit premium returned during the year on perpetual fire risks (carried inside)		\$5,236 50
Aggregate cash expenditures.....		\$293,296 86

MISCELLANEOUS.

Risks and Premiums.	Fire Risks.	Premiums Thereon.	Marine and Inland Risks.	Premiums Thereon.
In force December 31st, 1886.....	\$18,606,281	\$179,153 23	\$1,136,488	\$19,491 74
Written during the year.....	83,301,188	296,063 79	2,639,451	17,397 29
Total.....	\$51,907,469	\$475,217 02	\$3,774,884	\$36,889 08
Deduct expirations.....	23,299,124	212,072 96	8,774,884	30,889 08
In force at the end of the year.....	\$28,608,278	\$363,134 04		
Deduct amount re-insured.....	4,280,539	5,992 71		
Net amount in force December 31st, 1887.....	\$24,327,739	\$259,141 33		

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	Term.	Amount Covered.	Gross Premiums Charged.	Fraction Unearned.	Amount of Premiums Unearned.
1887.....	One year or less.....	\$15,831,732	\$163,869 54	1-3	\$51,929 77
1886.....		66,925	575 52	1-4	237 91
1887.....	Two years, {.....	173,125	1,306 59	3-4	977 83
1885.....		789,818	3,243 75	1-6	1,373 96
1886.....	Three years, {.....	905,689	9,444 01	1-3	4,722 00
1887.....		2,010,714	20,905 47	5-6	17,422 70
1884.....		87,350	390 43	1-6	47 55
1885.....	Four years, {.....	73,900	814 98	3-8	305 61
1886.....		39,460	395 53	5-8	241 00
1887.....		90,016	958 04	7-8	839 25
1883.....		433,732	4,443 19	1-10	444 33
1884.....		526,735	5,515 90	3-10	1,354 77
1885.....	Five years, {.....	630,412	7,493 96	1-3	3,744 43
1886.....		919,491	10,631 36	7-10	7,441 98
1887.....		1,612,021	19,792 59	9-10	17,818 25
	Over five years.....	226,634	3,395 87	Pro rata.	2,458 10
Totals.....		\$24,327,739	\$259,141 33		\$142,004 17

GENERAL INTERROGATORIES.

Total amount of premiums received from the organization of the company to date.....	\$18,181,663
Total amount of cash dividends declared since the company commenced business.....	4,145,406
Total amount of the company's stock owned by the directors at par value.....	21,400
Losses paid from organization to date.....	14,902,353
Losses incurred during the year, fire, marine and inland.....	157,797

BUSINESS IN THE STATE OF MICHIGAN DURING THE YEAR 1887.

	Fire Risks.
Fire risks taken.....	\$239,178 00
Premiums received.....	4,993 11
Losses paid.....	2,896 79
Total losses incurred during the year in the State of Michigan.....	1,019 73

KINGS COUNTY FIRE INSURANCE COMPANY.

NEW YORK.

HOME OFFICE, NO. 57 BROADWAY, BROOKLYN.

(Incorporated October 18, 1858; commenced business October 18, 1858.)

WM. E. HORWILL, *President*. - - - - - E. S. TERHUNE, *Secretary*.

Attorney for Michigan, G. W. CHANDLER, of Detroit.

CAPITAL

Capital stock paid.....\$150,000

ASSETS.

Real estate.....	\$108,081 71
Loans on bond and mortgage of real estate (first liens).....	80,250 00
Interest due and accrued on said mortgage loans.....	292 92
Value of lands mortgaged.....	\$34,900 00
Buildings (insured for \$31,900.00).....	48,800 00
Total value of mortgaged premises.....	\$78,200 00

STOCKS AND BONDS OWNED ABSOLUTELY BY THE COMPANY.

	Par Value.	Market Value.	
New York Central & Hudson River R. R. Co's stock.....	\$75,000 00	\$81,875 00	
Delaware & Hudson Canal Co's stock.....	20,000 00	20,700 00	
Consolidated Gas Co., New York City, stock.....	80,000 00	22,650 00	
Brooklyn Gas Light Co., Brooklyn, stock.....	16,550 00	16,981 00	
Union Ferry Co. stock.....	30,800 00	48,480 00	
Manufacturers' National Bank, Brooklyn, stock.....	5,010 00	7,965 90	
Grand St. & Newton R. R. Co., Brooklyn, stock.....	7,000 00	6,860 00	
Christopher & Tenth St. R. R. Co., New York, stock.....	3,040 00	3,830 00	
West Shore R. R. Co. bonds.....	10,000 00	10,000 00	
Second Ave. R. R. Co. bonds.....	7,000 00	7,100 00	
Totals (carried out at market value).....	\$203,860 00	\$225,941 90	225,941 90
Cash in company's principal office, \$576.43; cash in bank, \$1,407.15....			1,983 58
Interest due and accrued on stocks, not included in "market value,"....			2,288 26
Gross premiums in due course of collection.....			8,447 55
Rents due and accrued.....			496 67
Aggregate amount of all the available assets of the company.....			\$377,732 59

LIABILITIES.

Amount of unpaid losses (of which \$1,000 are resisted).....	\$4,169 85
Re-insurance reserve at 50 per cent of premiums on fire risks, running one year or less, from date of policy.....	\$36,980 51
Re-insurance reserve, <i>pro rata</i> on fire risks running more than one year.....	9,319 94
Amount of reserve on all outstanding risks.....	46,280 45
Due and accrued for salaries, rent, advertising, or agency expenses.....	666 66
Commissions and brokerage.....	1,551 25
Aggregate liabilities (except capital stock).....	\$52,668 21

Surplus as regards policy-holders	\$235,064 38
Capital stock	150,000 00
Surplus over capital	<u>\$175,064 38</u>

INCOME DURING THE YEAR.

	<i>On Fire Risks.</i>	
Gross amount of cash received for premiums	\$96,744 08	
Deduct amount paid for re-insurance, for rebate, abatement, and return premiums	9,157 62	
Net amount of cash actually received for premiums		\$87,586 40
Interest received on bonds and mortgages		1,665 89
Interest and dividends received on bonds and stocks, and from all other sources		10,490 96
Income from all other sources, viz.: Rents		8,789 08
Aggregate cash income		<u>\$108,472 28</u>

EXPENDITURES DURING THE YEAR.

	<i>On Fire Risks.</i>	
Gross amount actually paid for losses	\$53,759 17	
Deduct amounts actually received for salvages, \$589.10; re-insurances, \$2,739.40	3,328 50	
Net amount paid for losses (of which \$10,206.81 belonged to prior years), ..		\$50,430 67
Cash dividends actually paid		80,000 00
Paid or allowed during the year for commissions and brokerage		17,600 51
Paid during the year for salaries, fees, and all other charges of officers, clerks, agents, and all other employes		13,255 85
Paid State, National, and local taxes in this and other States		2,855 02
All other payments, viz.: Rents and general expenses		8,323 84
Aggregate cash expenditures		<u>\$122,465 99</u>

MISCELLANEOUS.

<i>Risks and Premiums.</i>	<i>Fire Risks.</i>	<i>Premiums Thereon.</i>
In force December 31st, 1886	\$13,184,544	\$102,412 06
Written during the year	12,923,108	98,386 31
Total	\$26,112,647	\$200,798 39
Deduct expirations	13,264,175	105,682 73
In force at the end of the year	\$12,843,472	\$95,105 66
Deduct amount re-insured	562,919	4,182 54
Net amount in force December 31st, 1887	<u>\$12,280,553</u>	<u>\$90,923 12</u>

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year Written.</i>	<i>Term.</i>	<i>Amount Covered.</i>	<i>Gross Premiums Charged.</i>	<i>Fraction Unearned.</i>	<i>Amount of Premiums Unearned.</i>
1887	One year or less	\$9,624,096	\$74,921 03	1-2	\$36,960 51
1886	Two years	6,500	60 08	1-4	15 02
1885	Three years, {	673,867	4,845 78	1-6	807 63
1886		693,200	4,237 16	1-2	2,118 58
1887		983,400	6,853 88	5-6	5,711 56
1887		700	5 25	7-8	4 60
1883	Four years, {	13,300	88 50	1-10	8 35
1884		7,500	60 00	3-10	18 00
1885		17,800	274 25	1-2	137 12
1886		5,000	100 00	7-10	70 00
1887		50,200	476 20	9-10	423 58
Totals		<u>\$12,280,553</u>	<u>\$90,923 12</u>		<u>\$46,280 45</u>

1887.]

LONG ISLAND INSURANCE COMPANY.

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GENERAL INTERROGATORIES.

Total amount of premiums received from the organization of the company to date.....	\$2,217,818
Total amount of <i>cash</i> dividends declared since the company commenced business.....	555,263
Total amount of the company's stock owned by the directors at par value.....	41,600
Losses paid from organization to date.....	1,016,363
Losses incurred during the year, fire.....	45,456

BUSINESS IN THE STATE OF MICHIGAN DURING THE YEAR 1887.

Fire risks taken.....	Fire Risks.
Premiums received.....	\$380,750 00
Losses paid.....	5,172 38
Total losses incurred during the year in the State of Michigan.....	3,376 91

LONG ISLAND INSURANCE COMPANY.

NEW YORK.

HOME OFFICE, No. 200 MONTAGUE ST., BROOKLYN.

(Incorporated April, 1833; commenced business November, 1833.)

JONATHAN OGDEN, *President*. - - - - - HENRY BLATCHFORD, *Secretary*.

Attorney for Michigan, CHARLES F. PELTIER, of Detroit.

CAPITAL.

Capital stock paid \$300,000

ASSETS.

Loans on bond and mortgage of real estate (first liens).....	\$307,870 00
Interest due \$270.00 and accrued, \$2,178.91, on said mortgage loans; total.....	2,448 91
Value of lands mortgaged.....	\$205,400 00
Buildings (insured for \$205,100.00).....	243,000 00
Total value of mortgaged premises.....	\$448,400 00

STOCKS AND BONDS OWNED ABSOLUTELY BY THE COMPANY.

	Par Value.	Market Value.	
United States bonds.....	\$110,000 00	\$118,800 00	
N. Y. C. R. R. bonds.....	40,000 00	41,700 00	
Atlantic Trust Company of New York.....	5,000 00	11,750 00	
Flatbush Water Company bonds.....	2,000 00	2,165 33	
New Utrecht School bonds.....	12,000 00	12,387 16	
Totals (carried out at market value).....	\$169,000 00	\$186,802 49	186,802 49
Cash in company's principal office, \$4,610.39; cash in bank, \$20,541.08...			25,151 47
Cash belonging to company in hands of salvage committee.....			500 00
Gross premiums in due course of collection.....			16,675 53
Aggregate amount of all the available assets of the company.....			\$439,448 40

LIABILITIES.

Amount of unpaid losses		\$16,755 20
Re-insurance reserve at 50 per cent. of premiums on fire risks, running one year or less, from date of policy.....	\$56,633 28	
Re-insurance reserve <i>pro rata</i> on fire risks running more than one year.....	31,494 28	
Amount of reserve on all outstanding risks.....		\$8,148 54
Due and accrued for rent		616 66
Commission and brokerage		1,500 00
Aggregate liabilities (except capital stock).....		<u>\$107,018 40</u>
Surplus as regards policy-holders.....	\$382,430 00	
Capital stock.....	800,000 00	
Surplus over capital.....	<u>\$582,430 00</u>	

INCOME DURING THE YEAR.

	On Fire Risks.	
Gross amount of cash received for premiums.....	\$169,009 28	
Deduct amount paid for re-insurance, for rebate, abatement, and return premiums.....	17,510 91	
Net amount of cash actually received for premiums.....		\$141,558 31
Interest received on bonds and mortgages		12,633 67
Interest and dividends received on bonds and stocks, and from all other sources.....		6,902 50
Income from all other sources.....		81 44
Aggregate cash income.....		<u>\$161,175 92</u>

EXPENDITURES DURING THE YEAR.

	On Fire Risks.	
Gross amount actually paid for losses.....	\$87,990 91	
Deduct amounts actually received for salvages, \$1,527.81; re-insurances, \$3,004.75.....	9,533 56	
Net amount paid for losses (of which \$9,084.16 belonged to prior years)...		\$78,998 35
Cash dividends actually paid.....		24,000 00
Paid or allowed during the year for commissions and brokerage.....		82,055 07
Paid during the year for salaries, fees, and all other charges of officers, clerks, agents, and all other employes.....		15,832 90
Paid State, National, and local taxes, in this and other States.....		921 01
Rent.....		8,600 00
All other payments and expenditures.....		10,637 54
Aggregate cash expenditures.....		<u>\$165,464 87</u>

MISCELLANEOUS.

Risks and Premiums.	Fire Risks.	Premiums Thereon.
In force December 31st, 1886.....	\$31,265,927	\$184,003 73
Written during the year	27,423,289	169,027 29
Total.....	\$58,689,216	\$353,031 02
Deduct expirations.....	27,112,902	168,589 27
In force at the end of the year.....	\$31,576,314	\$184,441 75
Deduct amount re-insured.....	1,050,833	7,215 32
Net amount in force December 31st, 1887.....	<u>\$30,525,481</u>	<u>\$177,226 43</u>

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	Term.	Amount Covered.	Gross Premiums Charged.	Fraction Unearned.	Amount of Premiums Unearned.
1887	One year or less	\$18,778,108	\$113,304 56	1-2	\$56,652 28
1888		64,525	413 09	1-4	103 27
1887	Two years,	94,358	201 25	3-4	150 93
1888		2,877,979	14,510 03	1-6	2,418 34
1889	Three years,	2,883,519	14,422 04	1-2	7,211 02
1887		8,587,908	17,370 38	5-6	14,475 30
1884		15,000	40 04	1-8	5 00
1889	Four years,	1,000	85 20	5-8	22 00
1887		94,475	952 79	7-8	833 70
1888		683,263	4,721 37	1-10	472 14
1884		689,947	4,979 73	8-10	1,493 91
1887	Five years,	227,396	2,718 67	1-2	1,359 28
1886		130,150	1,361 09	7-10	882 79
1887		246,957	2,296 29	9-10	2,086 67
Totals		\$30,525,188	\$177,226 43		\$88,146 54

GENERAL INTERROGATORIES.

Total amount of premiums received from the organization of the company to date	\$3,855,117
Total amount of cash dividends declared since the company commenced business	1,499,306
Total amount of the company's stock owned by the directors at par value	29,100
Losses paid from organization to date	1,665,166
Losses incurred during the year, fire	85,069

BUSINESS IN THE STATE OF MICHIGAN DURING THE YEAR 1887.

Fire risks taken	Fire Risks.
Premiums received	\$389,965 00
Losses paid	3,653 83
Total losses incurred during the year in the State of Michigan	2,236 51
	2,310 98

LOUISVILLE UNDERWRITERS' INSURANCE COMPANY.

KENTUCKY.

HOME OFFICE, No. 310 WEST MAIN ST., LOUISVILLE.

(Incorporated March 18, 1878; commenced business November 1, 1879.)

B. F. GUTHRIE, President. J. L. SHALLCROSS, Secretary.

Attorney for Michigan, C. H. BARBOUR, of Detroit.

CAPITAL.

Capital stock paid \$300,000

ASSETS.

Real estate	\$21,931 89
Loans on bond and mortgage of real estate (first liens) of which \$1,268.46 is in process of foreclosure	355,924 90
Interest due \$444.98 and accrued, \$11,116.35 on said mortgage loans; total	11,561 88

Value of lands mortgaged.....	\$319,551 00
Buildings (insured for \$207,725.00).....	252,400 00
Total value of mortgaged premises.....	<u>\$511,951 00</u>

STOCKS AND BONDS OWNED ABSOLUTELY BY THE COMPANY.

	Par Value.	Market Value.	
Louisville Banking Co. stock.....	\$10,800 00	\$27,400 00	
Union Warehouse Co. stock.....	3,500 00	3,850 00	
Bank of Kentucky stock.....	12,500 00	20,625 00	
Louisville Gas Co. stock.....	21,400 00	24,610 00	
Fidelity Trust and Safety Vault Co. stock.....	1,520 00	2,240 00	
Render Coal, Iron Mining & Manufacturing Co. bonds.....	3,000 00	3,000 00	
Second Presbyterian Church bonds.....	6,000 00	6,105 00	
Louisville City bonds.....	25,000 00	30,750 00	
Louisville Bridge Co. bonds.....	9,000 00	9,157 50	
Louisville, Cincinnati & Lexington R. R. bonds.....	10,000 00	11,450 00	
Cumberland & Ohio R. R. bonds.....	10,000 00	10,760 00	
Louisville Railway Transfer Co. bonds.....	10,000 00	11,900 00	
Evansville, Henderson & Nashville R. R. Co. bonds.....	9,000 00	11,500 00	
Louisville & Nashville R. R. bonds.....	8,000 00	9,440 00	
Henderson Bridge Co. bonds.....	8,000 00	8,680 00	
Totals (carried out at market value).....	<u>\$147,720 00</u>	<u>\$191,497 50</u>	<u>\$191,497 50</u>
Amount loaned on stocks, bonds, and other securities (except mortgages), held as collateral, the market value of which is \$43,100.00.....			20,752 43
Cash in company's principal office, \$6,321.02; cash in banks, \$78,716.76.....			80,037 78
Interest due and accrued on stocks not included in "market value".....			1,292 33
Interest due and accrued on collateral loans.....			519 56
Gross premiums in due course of collection.....			49,721 52
Bills receivable, <i>not matured</i> , taken for fire, marine or inland risks.....			32,021 40
Rents due and accrued.....			112 50
Due from other companies from re-insurance on losses already paid.....			4,401 25
Aggregate amount of all the available assets of the company.....			<u>\$769,773 89</u>

Items not admitted as Available Assets.

Office furniture and maps.....	\$3,127 85
C. & O. R. R. claim.....	639 88
Total.....	<u>\$3,797 23</u>

LIABILITIES.

Amount of unpaid losses (of which \$4,700.00 are resisted).....	\$76,617 48
Re-insurance reserve at 50 per cent. of premiums on fire risks, running one year or less, from date of policy.....	\$118,923 86
Re-insurance reserve <i>pro rata</i> on fire risks running more than one year.....	68,908 25
Re-insurance reserve at 100 per cent. on all unexpired inland naviga- tion risks.....	36,986 00
Amount of reserve on all outstanding risks.....	224,816 11
Due and accrued for salaries, rent, advertising, or agency expenses.....	225 00
Due and to become due for borrowed money.....	68,000 00
Due other companies.....	15,183 99
Aggregate liabilities (except capital stock).....	<u>\$354,771 68</u>
Surplus as regards policy-holders.....	\$385,002 23
Capital stock.....	300,000 00
Surplus over capital.....	<u>\$85,002 23</u>

INCOME DURING THE YEAR.

	On Fire Risks.	On Marine and Inland Risks.
Gross amount of cash received for premiums.....	\$340,319 38	\$223,276 22
Deduct amounts paid for re-insurance, for rebate, abate- ment, and return premiums.....	59,964 04	29,652 00
	<u>\$280,355 34</u>	<u>\$193,624 22</u>

Net amount of cash actually received for premiums.....	\$478,979 56
Interest and dividends received on bonds and stocks, and from all other sources.....	37,605 78
Income from all other sources, viz.: Rents, \$1,156.53; commissions, \$3,966.48.....	5,123 01
Aggregate cash income.....	\$516,708 35

EXPENDITURES DURING THE YEAR.

	<i>On Fire Risks.</i>	<i>On Marine and Inland Risks.</i>
Gross amount actually paid for losses.....	\$247,235 53	\$147,410 85
Deduct amounts actually received for salvages, \$1,261.34; re-insurances, \$32,963.89.....	15,778 85	18,436 88
	\$231,457 18	\$128,973 97
Net amount paid for losses (of which \$75,793.86 belonged to prior years)...		\$360,431 15
Cash dividends actually paid.....		46,000 00
Paid or allowed during the year for commissions and brokerage.....		68,841 67
Paid during the year for salaries, fees, and all other charges of officers, clerks, agents, and all other employes.....		31,252 00
Paid State, National and local taxes, in this and other States.....		9,798 99
All other payments and expenditures.....		81,714 19
Aggregate cash expenditures.....		\$548,036 00

MISCELLANEOUS.

<i>Risks and Premiums.</i>	<i>Fire Risks.</i>	<i>Premiums Marine and Thereon.</i>	<i>Inland Risks.</i>	<i>Premiums Thereon.</i>
In force December 31st, 1886.....	\$22,929,701	\$272,183 35	\$303,369	\$39,807 72
Written during the year.....	80,918,779	853,121 62	15,686,188	213,963 92
Total.....	\$53,848,480	\$624,303 97	\$16,399,557	\$253,771 64
Deduct expirations.....	26,537,599	236,385 88	15,765,276	216,415 64
In force at the end of the year.....	\$27,310,881	\$367,918 09	\$534,281	\$37,356 00
Deduct amount re-insured.....	816,237	9,803 83	4,500	370 00
Net amount in force December 31st, 1887	\$26,494,624	\$358,114 76	\$529,781	\$36,986 00

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year Written.</i>	<i>Term.</i>	<i>Amount Covered.</i>	<i>Gross Premiums Charged.</i>	<i>Fraction Unearned.</i>	<i>Amount of Premiums Unearned.</i>
1867.....	One year or less.....	\$18,198,683	\$237,847 72	1-2	\$118,923 86
1868.....		863,566	11,108 69	1-6	1,568 11
1869.....	Three years, {	1,434,780	18,533 37	1-2	9,266 68
1870.....		1,965,178	27,006 86	5-6	22,605 29
1871.....		790,815	12,431 43	1-10	1,243 12
1872.....		624,662	10,145 49	3-10	3,043 64
1873.....	Five years, {	520,865	7,189 93	1-3	3,694 96
1874.....		826,792	13,910 45	7-10	9,737 27
1875.....		1,214,294	19,941 38	9-10	17,947 18
Totals.....		\$26,494,624	\$358,114 76		\$187,830 11

GENERAL INTERROGATORIES.

Total amount of premiums received from the organization of the company to date.....	\$4,263,868
Total amount of cash dividends declared since the company commenced business.....	869,497
Total amount of the company's stock owned by the directors at par value.....	67,550
Losses paid from organization to date.....	2,435,636
Losses incurred during the year, fire, marine, and inland.....	406,922
Loaned to stockholders and officers.....	19,994

BUSINESS IN THE STATE OF MICHIGAN DURING THE YEAR 1887.

	<i>Fire Risks.</i>	<i>Marine and Inland Risks.</i>	<i>Aggregate.</i>
Fire risks taken.....	\$468,110 00	\$154,642 00	\$622,752 00
Premiums received.....	5,117 86	688 21	5,796 07
Losses paid.....	2,498 67	1,064 43	3,563 10
Total losses incurred during the year in the State of Michigan.....	2,498 67	1,116 93	3,615 60

MANUFACTURERS AND BUILDERS' FIRE INSURANCE COMPANY.

NEW YORK.

HOME OFFICE, No. 152 BROADWAY, NEW YORK.

(Incorporated November 19, 1870; commenced business November 22, 1870.)

EDWARD V. LOEW, *President*. - - - - - J. JAY NESTELL, *Secretary*.
Attorney for Michigan, AMOS C. BLODGET, of Detroit.

CAPITAL.

Capital stock paid..... \$200,000

ASSETS.

Loans on bond and mortgage of real estate (first liens).....	\$50,000 00
Interest accrued on said mortgage loans.....	1,666 66
Value of lands mortgaged.....	\$45,000 00
Buildings (insured for \$30,000.00).....	75,000 00
Total value of mortgaged premises.....	\$120,000 00

STOCKS AND BONDS OWNED ABSOLUTELY BY THE COMPANY.

	Par Value.	Market Value.	
New York City 8 per cent. registered bonds.....	\$180,000 00	\$190,800 00	
Chicago, Rock Island & Pacific R. R. stock.....	55,000 00	62,012 50	
N. Y. Central & Hudson R. R. stock.....	30,000 00	32,550 00	
Evansville & Terre Haute R. R. stock.....	25,000 00	22,125 00	
N. Y. & Erie R. R. bonds.....	10,000 00	18,650 00	
Long Dock Company bonds.....	10,000 00	11,600 00	
United States bonds.....	2,200 00	2,802 25	
Chicago, Burlington & Quincy R. R. stock.....	2,400 00	3,108 00	
Delaware & Hudson Canal Co. stock.....	1,600 00	1,650 00	
Illinois Central R. R. stock.....	1,700 00	1,632 00	
Town of Morrisania (N. Y. City) bond.....	1,000 00	1,000 00	
Totals (carried out at market value).....	\$318,900 00	\$342,929 75	342,929 75

Amount loaned on stocks, bonds, and other securities (except mortgages), held as collateral, the market value of which is \$76,435.00.....	59,000 00
Cash in company's principal office, \$5,189.58; cash in bank, \$10,423.57....	15,563 15
Interest due and accrued on stocks, not included in "market value,"....	962 50
Interest due and accrued on collateral loans.....	1,479 77
Gross premiums in due course of collection.....	22,508 82

Aggregate amount of all the available assets of the company..... \$494,103 65

LIABILITIES.

Amount of unpaid losses (of which \$1,000.00 are resisted).....	\$17,367 14
Re-insurance reserve at 50 per cent of premiums on fire risks, running one year or less, from date of policy.....	\$34,957 50
Re-insurance reserve <i>pro rata</i> on fire risks running more than one year.....	44,688 50
Amount of reserve on all outstanding risks.....	101,651 18
Cash dividends declared, due or to become due.....	228 00
Due and accrued for salaries, rent, advertising, or agency expenses.....	1,708 34
Commissions and brokerage.....	4,869 41
Return premiums.....	1,137 59

Aggregate liabilities (except capital stock)..... \$126,961 66

Surplus as regards policy-holders	\$367,143 99
Capital stock	200,000 00
Surplus over capital	<u>\$167,143 99</u>

INCOME DURING THE YEAR.

	<i>On Fire Risks.</i>	
Gross amount of cash received for premiums	\$179,188 98	
Deduct amount paid for re-insurance, for rebate, abatement, and return premiums	22,838 96	
Net amount of cash actually received for premiums		\$156,200 02
Interest received on bonds and mortgages		2,880 68
Interest and dividends received on bonds and stocks, and from all other sources		15,241 79
Rents		6,825 00
Income from all other sources, viz.: Bank stock		200 00
Aggregate cash income		<u>\$181,847 49</u>

EXPENDITURES DURING THE YEAR.

	<i>On Fire Risks.</i>	
Gross amount actually paid for losses	\$100,523 64	
Deduct amounts actually received for salvages, \$340.14; re-insurances, \$7,512.97	8,153 11	
Net amount paid for losses (of which \$6,787.98 belonged to prior years)		\$92,370 53
Cash dividends actually paid		16,042 00
Paid or allowed during the year for commissions and brokerage		85,878 51
Paid during the year for salaries, fees, and all other charges of officers, clerks, agents, and all other employes		21,872 81
Paid State, National, and local taxes, in this and other States		5,461 56
All other payments, viz: General expenses		17,918 43
Aggregate cash expenditures		<u>\$189,038 84</u>

MISCELLANEOUS.

<i>Risks and Premiums.</i>	<i>Fire Risks.</i>	<i>Premiums Thereon.</i>
In force December 31st, 1886	\$23,041,110	\$204,413 99
Written during the year	24,820,565	184,360 71
Total	\$47,861,675	\$388,774 70
Deduct expirations	27,701,054	180,928 16
In force at the end of the year	\$23,160,621	\$207,846 54
Deduct amount re-insured	2,416,535	13,006 61
Net amount in force December 31st, 1887	<u>\$20,744,086</u>	<u>\$194,839 93</u>

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year Written.</i>	<i>Term.</i>	<i>Amount Covered.</i>	<i>Gross Premiums Charged.</i>	<i>Fraction Unearned.</i>	<i>Amount of Premiums Unearned.</i>
1887	One year or less	\$16,813,840	\$113,915 18	1-2	\$56,957 69
1886	Two years, {	11,722	25 38	1-4	6 85
1887		13,250	52 70	3-4	39 63
1885	Three years, {	3,963,634	20,268 96	1-6	3,377 88
1886		3,635,984	20,124 26	1-2	10,062 13
1887	Four years, {	5,175,143	29,881 42	5-6	24,901 17
1884		14,050	155 25	1-8	19 40
1885	Five years, {	18,900	199 95	3-8	74 98
1886		28,700	259 00	5-8	161 87
1887	Six years, {	87,650	282 50	7-8	247 19
1882		64,217	707 63	1-10	70 76
1884	Seven years, {	268,018	2,086 31	3-10	610 90
1885		196,217	1,681 38	1-2	840 69
1886	Eight years, {	312,318	2,230 12	7-10	1,561 08
1887		290,243	3,021 89	9-10	2,719 71
Totals		<u>\$20,744,086</u>	<u>\$194,839 93</u>		<u>\$101,651 18</u>

GENERAL INTERROGATORIES.

Total amount of premiums received from the organization of the company to date.....	\$3,130,000
Total amount of cash dividends declared since the company commenced business.....	228,000
Total amount of the company's stock owned by the directors at par value.....	51,000
Total amount loaned to officers and directors.....	2,500
Losses paid from organization to date.....	823,222
Losses incurred during the year, fire.....	98,500
Loaned to stockholders and officers.....	79,500

BUSINESS IN THE STATE OF MICHIGAN DURING THE YEAR 1887.

	Fire Risks.
Fire risks taken.....	\$463,955 00
Premiums received.....	4,641 87
Losses paid.....	2,873 68
Total losses incurred during the year in the State of Michigan.....	2,841 08

MANUFACTURERS' AND MERCHANTS' INSURANCE COMPANY.

PENNSYLVANIA.

HOME OFFICE, No. 417 WOOD ST., PITTSBURGH.

(Incorporated February 28, 1885; commenced business May 1, 1885.)

JAMES I. BENNETT, *President.* - - - - - WILLIAM T. ADAIR, *Secretary.*

Attorney for Michigan, A. C. BLODGET, of Detroit.

CAPITAL.

Capital stock paid..... \$250,000

ASSETS.

Real estate.....	\$55,000 00
Loans on bond and mortgage of real estate (first liens).....	153,300 00
Interest due, \$2,339.21 and accrued, \$3,977.72, on said mortgage loans; total.....	6,316 93
Value of lands mortgaged.....	\$218,000 00
Buildings (insured for \$97,500).....	162,000 00
Total value of mortgaged premises.....	\$380,000 00

STOCKS AND BONDS OWNED ABSOLUTELY BY THE COMPANY.

	Par Value.	Market Value.	
United States bonds.....	\$75,000 00	\$94,125 00	
Indiana Normal School bonds.....	10,000 00	10,000 00	
County of Alleghany, Pa., bonds.....	25,000 00	25,510 00	
Pittsburgh & Western Railway Company stock.....	5,000 00	1,900 00	
Pittsburgh & Western Railway Company bonds.....	10,000 00	7,500 00	
McKeesport School District, Pa., bonds.....	5,000 00	5,000 00	
Totals (carried out at market value).....	\$130,000 00	\$144,035 00	144,035 00

Cash in company's principal office, \$582.83; cash in bank, \$872.04.....	\$1,454 87
Gross premiums in due course of collection.....	11,456 12
Bills receivable, <i>not matured</i> , taken for fire, marine, or inland risks.....	595 79
Rents due and accrued.....	125 00
Aggregate amount of all the available assets of the company.....	<u>\$372,183 21</u>

LIABILITIES.

Amount of unpaid losses (of which \$2,211.77 are resisted).....	\$18,275 35
Re-insurance reserve at 50 per cent. of premiums on fire risks, running one year or less, from date of policy.....	\$34,802 61
Re-insurance reserve <i>pro rata</i> on fire risks running more than one year.....	84,726 63
Amount of reserve on all outstanding risks.....	69,529 23
Taxes.....	750 00
Re-insurance.....	1,502 14
Aggregate liabilities (except capital stock).....	<u>\$90,056 72</u>
Surplus as regards policy-holders.....	\$23,126 49
Capital stock.....	250,000 00
Surplus over capital.....	<u>\$32,126 49</u>

INCOME DURING THE YEAR.

	<i>On Fire Risks.</i>	<i>On Marine and Inland Risks.</i>	
Gross amount of cash received for premiums.....	\$131,428 92	\$1,779 30	
Deduct amount paid for re-insurance, for rebate, abatement, and return premiums.....	41,670 78		
	<u>\$89,758 14</u>	<u>\$1,779 30</u>	
Net amount of cash actually received for premiums.....			\$91,537 44
Interest received on bonds and mortgages.....			8,636 23
Interest and dividends received on bonds and stocks, and from all other sources.....			6,667 83
Income from all other sources, viz.: Rents.....			454 25
Bills and notes received during the year for premiums remaining unpaid (carried inside).....			\$429.19
Aggregate cash income.....			<u>\$107,295 74</u>

EXPENDITURES DURING THE YEAR.

	<i>On Fire Risks.</i>	<i>On Marine and Inland Risks.</i>	
Gross amount actually paid for losses.....	\$126,823 55	\$375 83	
Net amount paid for losses (of which \$38,709.53 belonged to prior years).....			\$126,199 88
Paid or allowed during the year for commissions and brokerage.....			16,521 79
Paid during the year for salaries, fees, and all other charges of officers, clerks, agents, and all other employes.....			7,886 89
Paid State, National, and local taxes in this and other States.....			2,892 71
All other payments and expenditures.....			6,088 78
Aggregate cash expenditures.....			<u>\$159,539 55</u>

MISCELLANEOUS.

<i>Risks and Premiums.</i>	<i>Fire Risks.</i>	<i>Premiums Thereon.</i>	<i>Marine and Inland Risks.</i>	<i>Premiums Thereon.</i>
In force December 31st, 1886.....	\$14,936,796	\$196,200 86		
Written during the year.....	11,408,137	181,077 24	\$362,805	\$1,739 17
Total.....	\$26,389,933	\$327,278 10	\$362,805	\$1,739 17
Deduct expirations.....	14,179,790	179,314 42	362,805	1,739 17
In force at the end of the year.....	\$12,210,143	\$147,963 68		
Deduct amount re-insured.....	703,223	12,563 85		
Net amount in force December 31st, 1887.....	<u>\$11,506,910</u>	<u>\$135,399 83</u>		

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	Term.	Amount Covered.	Gross Premiums Charged.	Fraction Unearned.	Amount of Premiums Unearned.
1887.....	One year or less.....	\$5,916,334	\$39,406 23	1-3	\$34,806 61
1886.....	Two years, {	88,550	372 33	1-4	93 06
1887.....		26,187	228 28	3-4	171 21
1885.....		1,321,151	15,517 82	1-6	2,586 22
1886.....	Three years, {	2,128,066	24,289 08	1-2	12,144 54
1887.....		1,584,971	17,750 51	5-6	14,792 09
1885.....		32,461	316 29	3-8	118 62
1887.....	Four years, {	11,325	145 57	7-8	127 37
1883.....		10,750	171 83	1-10	17 13
1884.....		44,900	610 77	3-10	183 23
1885.....	Five years, {	123,385	1,458 48	1-2	729 64
1886.....		228,359	3,225 75	7-10	2,253 03
1887.....		126,718	1,583 89	9-10	1,425 50
1885.....	Seven years, {	2,500	125 00	9-14	80 36
Total.....		\$11,506,910	\$135,399 83		\$99,529 22

GENERAL INTERROGATORIES.

Total amount of premiums received from the organization of the company to date.....	\$1,523 630
Total amount of cash dividends declared since the company commenced business.....	405,000
Total amount of the company's stock owned by the directors at par value.....	50,000
Total amount loaned to officers and directors.....	5,417
Losses paid from organization to date.....	688,073
Dividends declared payable in stock from organization.....	125,000
Losses incurred during the year, fire, marine and inland.....	104,133

BUSINESS IN THE STATE OF MICHIGAN DURING THE YEAR 1887.

Fire risks taken.....	Fire Risks.
Premiums received.....	\$299,652 35
Losses paid.....	2,807 15
Total losses incurred during the year in the State of Michigan.....	3,107 20
	\$,521 45

MECHANICS' INSURANCE COMPANY.

PENNSYLVANIA.

HOME OFFICE, S. W. CORNER FIFTH AND WALNUT STS., PHILADELPHIA.

(Incorporated April 19, 1854; commenced business May 4, 1854.)

FRANCIS McMANUS, President.

JOHN H. DAVIS, Secretary.

Attorney for Michigan, ALFRED H. HALL, of Detroit.

CAPITAL.

Capital stock paid..... \$250,000

ASSETS.

Real estate.....	\$90,700 00
Loans on bond and mortgage of real estate (first liens).....	240,200 00
Interest due \$42.00, and accrued \$3,842.83 on said mortgage loans; total.....	2,884 83
Value of lands mortgaged, buildings (insured for \$240,100.00).....	\$599,700 00
Total value of mortgaged premises.....	\$599,700 00

STOCKS AND BONDS OWNED ABSOLUTELY BY THE COMPANY.

	Par Value.	Market Value.	
United States registered bonds, 4 per cent.....	\$50,000 00	\$63,000 00	
City of Philadelphia, Pa., bonds, 6 per cent.....	8,300 00	9,800 00	
City of St. Louis, Mo., bonds, 4 per cent.....	10,000 00	10,400 00	
City of Leavenworth, Ka., bonds, 6 per cent.....	10,000 00	10,800 00	
Schuylkill River East Side R. R. bonds, 5 per cent.....	30,000 00	30,000 00	
Steuenville & Indiana R. R. bonds, 5 per cent.....	25,000 00	27,000 00	
Phila., Wilmington & Baltimore R. R. bonds, 6 per cent.....	3,900 00	3,680 00	
Phila., Wilmington & Baltimore R. R. bonds, 4 per cent.....	2,000 00	2,040 00	
Columbus, Cincinnati & Midland R. R. bonds, 6 per cent.....	10,000 00	9,700 00	
Marietta & N. Georgia R. R. bonds, 6 per cent.....	6,000 00	6,060 00	
Union Passenger R. R. bonds, 5 per cent.....	20,000 00	21,800 00	
Lombard & South St. Passenger R. R. bonds, 5 per cent.....	5,000 00	5,000 00	
Pennsylvania Car Trust bonds, 5 per cent.....	5,000 00	5,000 00	
Alleghany Car Trust bonds, 5 per cent.....	6,000 00	6,000 00	
Northern Pacific Terminal Co. bonds, 6 per cent.....	10,000 00	10,500 00	
Borough of Clifton Heights bonds, 5 per cent.....	3,000 00	3,000 00	
Union Passenger Railway stock.....	6,000 00	17,200 00	
Totals (carried out at market value)	\$208,300 00	\$240,300 00	\$240,300 00

Amount loaned on stocks, bonds, and other securities (except mortgages) held as collateral, the market value of which is \$13,000.00.....	10,000 00
Cash in company's principal office, \$616.03; cash in bank, \$16,448.32.....	17,064 35
Interest due and accrued on stocks, not included in "market value".....	2,474 17
Interest due and accrued on collateral loans.....	43 00
Gross premiums in due course of collection.....	13,303 77
Rents due and accrued.....	283 00

Aggregate amount of all the available assets of the company..... \$617,253 12

LIABILITIES.

Amount of unpaid losses.....	\$13,875 98
Re-insurance reserve at 50 per cent of premiums on fire risks, running one year or less, from date of policy.....	\$57,459 48
Re-insurance reserve <i>pro rata</i> on fire risks running more than one year.....	16,874 48
Amount of reserve on all outstanding risks.....	74,333 96
Reclaimable by insured on perpetual policies.....	166,583 07
Cash dividends declared, due or to become due.....	303 00
Commissions and brokerage.....	2,329 88
Return premiums.....	432 18

Aggregate liabilities (except capital stock)..... \$257,857 07

Surplus as regards policy-holders.....	\$352,396 05
Capital stock.....	250,000 00
Surplus over capital.....	<u>\$102,396 05</u>

INCOME DURING THE YEAR.

	On Fire Risks.	
Gross amount of cash received for premiums.....	\$149,958 96	
Deduct amount paid for re-insurance, for rebate, abatement, and return premiums.....	20,230 85	
Net amount of cash actually received for premiums.....		\$129,727 51
Interest received on bonds and mortgages.....		13,507 14
Interest and dividends received on bonds and stocks, and from all other sources.....		11,660 45
Income from all other sources, viz.: Rents.....		3,176 50
Transfers and surveys.....		441 50
Deposit premiums received for perpetual fire risks (carried inside).....	\$10,958 00	

Aggregate cash income..... \$158,513 10

EXPENDITURES DURING THE YEAR.

		On Fire Risks.
Gross amount actually paid for losses.....	\$93,299 65	
Deduct amounts actually received for salvages.....	2,316 28	
Net amount paid for losses (of which \$16,195.20 belonged to prior years).....	\$98,053 87	
Cash dividends actually paid.....	20,091 00	
Paid or allowed during the year for commissions and brokerage.....	22,573 17	
Paid during the year for salaries, fees, and all other charges of officers, clerks, agents, and all other employes.....	6,890 00	
Paid State, National, and local taxes, in this and other States.....	6,954 69	
All other payments, viz.: Office and agency expenses.....	2,947 04	
Repairs to real estate.....	1,621 63	
Amount of deposit premium returned during the year on perpetual fire risks (carried inside).....	\$4,873 50	
Aggregate cash expenditures.....	\$158,630 90	

MISCELLANEOUS.

Risks and Premiums.	Fire Risks.	Premiums Thereon.
In force December 31st, 1886.....	\$11,127,966	\$131,443 31
Written during the year.....	14,051,461	150,666 87
Total.....	\$25,179,427	\$282,109 18
Deduct expirations.....	12,746,044	138,445 24
Net amount in force December 31st, 1887.....	\$12,433,383	\$143,663 94

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	Term.	Amount Covered.	Gross Premiums Charged.	Fraction Unearned.	Amount of Premiums Unearned.
1887.....	One year or less.....	\$10,513,953	\$114,918 95	1-2	\$57,459 48
1886.....		11,700	99 85	1-2	49 93
1887.....	Two years.....	19,550	250 30	2-4	157 73
1886.....		223,040	2,759 13	1-4	439 36
1887.....	Three years.....	353,471	4,731 97	1-3	2,355 99
1886.....		588,979	7,540 96	5-6	6,234 15
1887.....		10,333	199 79	1-3	23 72
1886.....	Four years.....	9,750	43 53	5-8	36 58
1887.....		11,500	106 25	7-8	92 97
1886.....		49,033	1,120 63	1-10	112 06
1887.....		76,268	1,832 15	3-10	399 65
1886.....	Five years.....	110,716	1,833 74	1-2	925 37
1887.....		178,670	2,963 85	7-10	2,089 00
1886.....		196,715	2,967 37	9-10	2,661 63
1887.....	Miscellaneous.....	63,600	2,776 23	Pro rata.	1,195 88
Perpetual Entire premium.....		7,377,636	103,594 83	90-100 }	152,624 18
			57,968 25	95-100 }	
Totals.....		\$19,811,019	\$310,247 01		\$227,158 14

GENERAL INTERROGATORIES.

Total amount of premiums received from the organization of the company to date.....	\$978,644 00
Total amount of cash dividends declared since the company commenced business.....	300,691 00
Total amount of the company's stock owned by the directors at par value.....	69,275 00
Total amount loaned to officers and directors.....	17,000 00
Losses paid from organization to date.....	445,579 00
Losses incurred during the year, fire.....	90,734 00
Loaned to stockholders and officers.....	5,200 00

BUSINESS IN THE STATE OF MICHIGAN DURING THE YEAR 1887.

	Fire Risks.
Fire risks taken.....	\$250,325 00
Premiums received.....	3,324 91
Losses paid.....	1,640 21
Total losses incurred during the year in the State of Michigan.....	2,640 21

MERCANTILE INSURANCE COMPANY.

OHIO.

HOME OFFICE, CLEVELAND.

(Incorporated November, 1871; commenced business December 23, 1871.)

WM. J. GORDON, *President*. - - - - - GEORGE A. TISDALE, *Secretary*.

Attorney for Michigan; ALVIN C. BURT, of Detroit.

CAPITAL.

Capital stock paid.....\$200,000

ASSETS.

Loans on bond and mortgage of real estate (first liens).....	\$67,500 00
Interest due \$1,500.00 and accrued, \$295.34 on said mortgage loans; total..	1,795 84
Value of lands mortgaged.....	\$146,000 00
Buildings (insured for \$4,000.00).....	21,000 00
Total value of mortgaged premises.....	\$167,000 00

STOCKS AND BONDS OWNED ABSOLUTELY BY THE COMPANY.

	Par Value.	Market Value.	
United States 4 per cent. bonds.....	\$42,000 00	\$54,500 00	
Cleveland & Pittsburg R. R. Co. stock.....	5,000 00	7,800 00	
Lake Shore & Michigan Southern R'y Co. stock.....	50,000 00	48,000 00	
Cleveland, Columbus, Cincinnati & Indianapolis R'y stock	10,000 00	5,800 00	
N. Y. Central & Hudson River R. R. stock.....	10,000 00	10,800 00	
Chicago & Northwestern R'y Co. stock.....	10,000 00	10,800 00	
Chicago, Milwaukee & St. Paul R'y Co. stock.....	22,800 00	27,150 00	
Union Central Depot & R'y Co. stock.....	5,000 00	5,500 00	
Cleveland, Columbus Indianapolis R'y Co. bonds.....	24,000 00	26,000 00	
Chicago, Milwaukee & St. Paul R'y Co. bonds.....	5,000 00	6,800 00	
Cincinnati & Springfield R'y Co. bonds.....	11,000 00	12,500 00	
Ohio School bonds.....	4,700 00	4,700 00	
Buffalo & Erie R. R. Co. bonds.....	27,000 00	32,400 00	
Totals (carried out at market value).....	\$284,500 00	\$251,750 00	251,750 00

Amount loaned on stocks, bonds, and other securities (except mortgages), held as collateral, the "market value" of which is \$37,000.00.....	25,000 00
Cash in company's principal office, \$3,853.16; cash in bank, \$24,835.30..	26,688 46
Interest due and accrued on stocks, not included in "market value"....	1,100 00
Interest due and accrued on collateral loans.....	181 12
Gross premiums in due course of collection.....	7,128 42
Bills receivable, not matured, taken for fire, marine, or inland risks.....	8,811 64

Aggregate amount of all the available assets of the company.....\$384,954 98

LIABILITIES.

Amount of unpaid losses (of which \$625.00 are resisted)	\$68,402 16
Re-insurance reserve at 50 per cent of premiums on fire risks, running one year or less, from date of policy.....	\$45,535 16
Re-insurance reserve pro rata on fire risks running more than one year	21,978 68
Re-insurance reserve at 100 per cent on all unexpired inland navigation risks.....	6,709 16

Amount of reserve on all outstanding risks.....	\$74,318 00
Commissions and brokerage.....	1,352 48
Re-insurance, \$1,322; balances, \$1,561.51.....	2,888 51
Aggregate liabilities (except capital stock).....	\$116,856 10
Surplus as regards policy holders.....	\$268,098 88
Capital stock.....	200,000 00
Surplus over capital.....	\$68,098 88

INCOME DURING THE YEAR.

	<i>On Fire Risks.</i>	<i>On Marine and Inland Risks.</i>	
Gross amount of cash received for premiums.....	\$135,187 14	\$62,787 34	
Deduct amount paid for re-insurance, for rebate, abate- ment, and return premiums.....	20,496 68	6,769 48	
	\$114,690 51	\$56,017 86	
Net amount of cash actually received for premiums.....			\$170,708 37
Interest received on bonds and mortgages.....			4,415 80
Interest and dividends received on bonds and stocks, and from all other sources.....			14,834 49
Bills and notes received during the year for premiums remaining un- paid (carried inside), fire, \$20; marine and inland, \$3,791.64; total.....		\$3,811 64	
Aggregate cash income.....			\$189,958 66

EXPENDITURES DURING THE YEAR.

	<i>On Fire Risks.</i>	<i>On Marine and Inland Risks.</i>	
Gross amount actually paid for losses.....	\$97,787 92	\$43,702 99	
Deduct amounts actually received for salvages, \$3,929.25; re-insurances, \$1,817 21.....	2,348 15	8,898 81	
	\$95,439 77	\$40,304 68	
Net amount paid for losses (of which \$30,357.33 belonged to prior years)			\$135,744 45
Cash dividends actually paid.....			20,000 00
Paid or allowed during the year for commissions and brokerage.....			22,848 99
Paid during the year for salaries, fees, and all other charges of officers, clerks, agents, and all other employes.....			18,116 78
Paid State, National, and local taxes, in this and other States.....			6,044 63
All other payments, viz.: General expenses.....			7,878 42
Aggregate cash expenditures.....			\$205,628 27

MISCELLANEOUS.

<i>Risks and Premiums.</i>	<i>Fire Risks.</i>	<i>Premiums Thereon.</i>	<i>Marine and Inland Risks.</i>	<i>Premiums Thereon.</i>
In force December 31st, 1886.....	\$12,022,013	\$139,817 73	\$136,120	\$5,573 08
Written during the year.....	12,489,053	184,578 56	2,922,232	60,853 21
Total.....	\$24,511,066	\$274,396 28	\$3,130,402	\$6,726 29
Deduct expirations.....	12,107,762	189,047 64	3,004,412	60,017 13
In force at the end of the year.....	\$11,403,304	\$185,348 64	\$125,990	\$6,709 16
Deduct amount re-insured.....	299,982	3,863 08		
Net amount in force December 31st, 1887.....	\$11,103,322	\$181,485 56	\$125,990	\$6,709 16

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	Term.	Amount Covered.	Gross Premiums Charged.	Fraction Unearned.	Amount of Premiums Unearned.
1887.....	One year or less.....	\$7,767,087	\$91,070 32	1-2	\$45,535 16
1886.....	Two years, {	16,600	174 82	1-4	43 70
1887.....		16,560	247 25	3-4	185 44
1886.....	Three years, {	743,451	8,616 72	1-6	1,441 12
1886.....		854,976	10,222 43	1-2	5,141 22
1887.....	Four years, {	1,036,352	11,880 40	5-6	9,883 67
1884.....		1,000	6 14	1-8	77
1886.....	Five years, {	13,600	224 25	3-8	84 09
1886.....		1,000	16 85	5-8	10 52
1883.....	Six years, {	133,700	1,759 96	1-10	175 99
1884.....		112,447	1,509 81	3-10	452 79
1886.....	Seven years, {	96,231	1,408 23	1-2	701 61
1886.....		152,771	2,263 58	7-10	1,584 50
1887.....	Eight years, {	157,568	2,520 28	9-10	2,268 25
Totals.....		\$11,103,322	\$131,965 56		\$67,508 84

GENERAL INTERROGATORIES.

Total amount of premiums received from the organization of the company to date.....	\$2,655,136
Total amount of cash dividends declared since the company commenced business.....	350 000
Total amount of the company's stock owned by the directors at par value.....	131,500
Total amount loaned to officers and directors.....	75,000
Losses paid from organization to date.....	1,580,530
Losses incurred during the year, fire, marine and inland.....	151,484

BUSINESS IN THE STATE OF MICHIGAN DURING THE YEAR 1887.

	Fire Risks.	Marine and Inland Risks.	Aggregate.
Fire, marine, and inland risks taken.....	\$1,046,448 00	\$400,120 00	\$1,446,568 00
Premiums received.....	12,000 79	10,393 83	22,394 62
Losses paid.....	14,413 89	11,858 88	26,272 77
Total losses incurred during the year in the State of Michigan.....	15,404 90	11,363 73	26,768 63

MERCANTILE FIRE INSURANCE COMPANY.

NEW YORK.

HOME OFFICE, NO. 166 BROADWAY, NEW YORK.

(Incorporated January 15, 1852; commenced business January 17, 1852.)

WM. A. ANDERSON, *President.* - - - - - C. W. PARMELEE, *Secretary.*

Attorney for Michigan, BENJAMIN VERNOR, of Detroit.

CAPITAL.

Capital stock paid..... \$200,000

ASSETS.

Loans on bond and mortgage of real estate (first liens).....	\$19,000 00
Interest accrued on said mortgage loans.....	168 83

Value of lands mortgaged.....	\$19,000 00
Buildings (insured for \$28,500.00).....	30,500 00
Total value of mortgaged premises.....	<u>\$49,500 00</u>

STOCKS AND BONDS OWNED ABSOLUTELY BY THE COMPANY.

	Par Value.	Market Value.	
United States registered bonds.....	\$172,000 00	\$208,620 00	
Totals (carried out at market value).....	<u>\$172,000 00</u>	<u>\$208,620 00</u>	\$208,620 00

Cash in company's principal office, \$270.74 ; cash in bank, \$2,710.15.....	2,980 89
Net premiums in the hands of agents.....	636 69
Gross premiums in due course of collection.....	1,329 94

Aggregate amount of all the available assets of the company.....	<u>\$232,735 83</u>
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LIABILITIES.

Amount of unpaid losses (of which \$850.00 are resisted).....	\$5,487 50
Re-insurance reserve at 50 per cent of premiums on fire risks, running one year or less, from date of policy.....	\$16,323 37
Re-insurance reserve <i>pro rata</i> on fire risks running more than one year.....	4,620 83

Amount of reserve on all outstanding risks.....	20,348 20
Due and to become due for borrowed money.....	516 66
Commissions and brokerage.....	200 00

Aggregate liabilities (except capital stock).....	<u>\$26,547 36</u>
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Surplus as regards policy-holders.....	\$206,188 49
Capital stock.....	200,000 00
Surplus over capital.....	<u>\$6,188 49</u>

INCOME DURING THE YEAR.

	On Fire Risks.
Gross amount of cash received for premiums.....	\$43,844 70
Deduct amount paid for re-insurance, for rebate, abatement, and return premiums.....	4,726 19
Net amount of cash actually received for premiums.....	\$39,118 51
Interest received on bonds and mortgages.....	1,117 54
Interest and dividends received on bonds and stocks, and from all other sources.....	7,354 30
Aggregate cash income.....	<u>\$47,590 35</u>

EXPENDITURES DURING THE YEAR.

	On Fire Risks.
Gross amount actually paid for losses.....	\$33,290 18
Deduct amount actually received for salvages, \$68.41; re-insurances \$1,942.58.....	2,011 99
Net amount paid for losses (of which \$3,707.97 belonged to prior years).....	\$31,287 19
Cash dividends actually paid.....	6,000 00
Paid or allowed during the year for commissions and brokerage.....	5,764 01
Paid during the year for salaries, fees, and all other charges of officers, clerks, agents, and all other employes.....	11,288 83
Paid State, National, and local taxes, in this and other States.....	703 49
All other payments, viz: General expenses.....	5,410 35
Aggregate cash expenditures.....	<u>\$60,403 86</u>

MISCELLANEOUS.

<i>Risks and Premiums.</i>	<i>Fire Risks.</i>	<i>Premiums Thereon.</i>
In force December 31st, 1886.....	\$5,210,160	\$14,890 66
Written during the year.....	5,418,144	43,806 61
Total.....	\$10,628,304	\$58,697 27
Deduct expirations.....	5,683,881	47,378 93
In force at the end of the year.....	\$4,939,923	\$11,818 85
Deduct amount re-insured.....	221,584	1,661 18
Net amount in force December 31st, 1887.....	\$4,718,339	\$39,657 17

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year Written.</i>	<i>Term.</i>	<i>Amount Covered.</i>	<i>Gross Premiums Charged.</i>	<i>Fraction Unearned.</i>	<i>Amount of Premiums Unearned.</i>
1887.....	One year or less.....	\$3,777,443	\$32,844 73	1-3	\$16,223 37
1886.....	Two years, {	3,000	13 50	1-4	8 83
1887.....		6,400	65 65	3-4	49 24
1886.....	Three years, {	230,434	1,493 16	1-6	249 69
1886.....		269,109	1,353 07	1-3	976 53
1887.....	Four years, {	369,520	2,373 76	5-6	1,977 30
1886.....		1,500	11 25	5-8	6 21
1883.....	Five years, {	12,070	123 75	1-10	12 86
1884.....		5,000	45 00	3-10	13 50
1885.....		3,500	47 50	1-3	23 75
1886.....		12,600	176 75	7-10	123 73
1887.....		17,000	179 13	9-10	161 21
Other than above and in advance.....		20,333	530 93	Pro rata.	424 41
Totals.....		\$4,718,339	\$39,657 17		\$20,343 20

GENERAL INTERROGATORIES.

Total amount of premiums received from the organization of the company to date.....	\$2,169,207
Total amount of cash dividends declared since the company commenced business.....	608,000
Total amount of the company's stock owned by the directors at par value.....	57,750
Total amount loaned to officers and directors.....	500
Losses paid from organization to date.....	1,080,446
Losses incurred during the year, fire.....	82,208

BUSINESS IN THE STATE OF MICHIGAN DURING THE YEAR 1887.

	Fire Risks.
Fire risks taken.....	\$212,100 00
Premiums received.....	2,369 39
Losses paid.....	480 67
Total losses incurred during the year in the State of Michigan.....	480 67

MERCANTILE FIRE AND MARINE INSURANCE COMPANY.

MASSACHUSETTS.

HOME OFFICE, No. 58 STATE ST., BOSTON.

(Incorporated February 11, 1823; commenced business May, 1823.)

GEORGE R. ROGERS, *President*. - - - - - JAMES SIMPSON, *Secretary*.

Attorney for Michigan, BRYON D. SMALLEY, of Detroit.

CAPITAL.

Capital stock paid..... \$400,000

ASSETS.

Loans on bond and mortgage of real estate (first liens).....	\$26,500 00
Interest accrued on said mortgage loans.....	341 66
Value of lands mortgaged.....	\$28,700 00
Buildings (insured for \$32,000.00).....	32,300 00
Total value of mortgaged premises.....	<u>\$81,000 00</u>

STOCKS AND BONDS OWNED ABSOLUTELY BY THE COMPANY.

	Par Value.	Market Value.	
Atlantic National Bank stock.....	\$10,000 00	\$18,325 00	
City " " ".....	20,000 00	21,000 00	
Columbian " " ".....	20,000 00	25,400 00	
Eagle " " ".....	21,400 00	21,667 00	
Globe " " ".....	30,000 00	27,525 00	
Hamilton " " ".....	12,000 00	14,550 00	
New England National Bank stock.....	16,000 00	23,440 00	
North " " ".....	20,000 00	26,200 00	
Railroad " " ".....	1,800 00	2,383 00	
State " " ".....	17,800 00	20,470 00	
Suffolk " " ".....	53,500 00	61,792 00	
Tremont " " ".....	20,000 00	20,100 00	
Union " " ".....	20,000 00	22,350 00	
Boston & Providence R. R. stock.....	20,000 00	48,600 00	
Lyman Mills stock.....	10,000 00	7,050 00	
Chicago, Burlington & Quincy R. R. stock.....	7,000 00	8,960 00	
Albany R. R. bonds.....	15,000 00	16,587 00	
New Bedford R. R. bonds.....	30,000 00	34,100 00	
Boston & Lowell R. R. bonds.....	25,000 00	27,837 00	
Boston & Maine R. R. bonds.....	10,000 00	11,300 00	
Fitchburg bonds.....	25,000 00	29,250 00	
Boston City bonds.....	65,000 00	72,681 00	
Charleston Water Loan bonds.....	10,000 00	10,900 00	
Totals (carried out at market value).....	<u>\$479,500 00</u>	<u>\$574,567 00</u>	574,567 00

Amount loaned on stocks, bonds, and other securities (except mortgages) held as collateral, the market value of which is \$6,970.00.....	5,000 00
Cash in company's principal office, \$972.31; cash in bank, \$13,256.81.....	14,229 12
Interest due and accrued on stocks, not included in "market value".....	5,208 33
Interest due and accrued on collateral loans.....	77 50
Gross premiums in due course of collection.....	14,188 97
Bills receivable, <i>not matured</i> , taken for fire, marine or inland risks.....	24,728 48

Aggregate amount of all the available assets of the company..... \$664,786 01

LIABILITIES.

Amount of unpaid losses (of which \$6,750.00 are resisted).....		\$29,818 05
Re-insurance reserve at 50 per cent. of premiums on fire risks, running one year or less, from date of policy.....	\$55,968 40	
Re-insurance reserve <i>pro rata</i> on fire risks running more than one year.....	85,901 28	
Re-insurance reserve at 100 per cent. on all unexpired marine risks....	16,852 20	
Amount of reserve on all outstanding risks.....		108,721 86
Cash dividends declared, due or to become due.....		461 00
Due and accrued for salaries, rent, advertising, or agency expenses.....		180 58
Commissions and brokerage.....		2,732 96
Return premiums.....		1,482 85
Taxes.....		296 41
Re-insurance due.....		8,494 08
Aggregate liabilities (except capital stock).....		<u>\$147,182 74</u>
Surplus as regards policy holders.....	\$517,603 27	
Capital stock.....	400,000 00	
Surplus over capital.....	<u>\$117,603 27</u>	

INCOME DURING THE YEAR.

	<i>On Fire Risks.</i>	<i>On Marine and Inland Risks.</i>	
Gross amount of cash received for premiums.....	\$145,145 23	\$75,607 95	
Deduct amount paid for re-insurance, for rebate, abatement, and return premiums.....	29,548 25	17,076 67	
	<u>\$115,596 98</u>	<u>\$58,531 28</u>	
Net amount of cash actually received for premiums.....			\$174,128 26
Interest received on bonds and mortgages.....			1,874 15
Interest and dividends received on bonds and stocks, and from all other sources.....			29,881 01
Bill- and notes received during the year for premiums remaining unpaid (carried inside) fire.....		\$14,138 97	
Marine and inland.....		24,723 43	
Aggregate cash income.....			<u>\$205,383 42</u>

EXPENDITURES DURING THE YEAR.

	<i>On Fire Risks.</i>	<i>On Marine and Inland Risks.</i>	
Gross amount actually paid for losses.....	\$71,820 67	\$30,322 40	
Deduct amounts actually received for salvages.....		244 05	
	<u>\$71,820 67</u>	<u>\$30,078 35</u>	
Net amount paid for losses (of which \$11,514.60 belonged to prior years).....			\$101,899 02
Cash dividends actually paid.....			32,191 00
Paid or allowed during the year for commissions and brokerage.....			29,201 84
Paid during the year for salaries, fees, and all other charges of officers, clerks, agents, and all other employes.....			28,532 31
Paid State, National, and local taxes, in this and other States.....			8,321 53
All other payments and expenditures.....			284 11
Aggregate cash expenditures.....			<u>\$195,429 80</u>

MISCELLANEOUS.

<i>Risks and Premiums.</i>	<i>Fire Risks.</i>	<i>Premiums Thereon.</i>	<i>Marine and Inland Risks.</i>	<i>Premiums Thereon.</i>
In force December 31st, 1886.....	\$17,300,177	\$184,576 78	\$3,859,143	\$24,437 78
Written during the year.....	12,342,648	145,849 03	2,846,065	74,916 64
Total.....	\$30,642,825	\$330,425 81	\$5,705,208	\$99,354 38
Deduct expirations	12,409,044	138,112 49	4,772,184	81,643 41
In force at end of the year.....	\$18,233,781	\$194,323 33	\$333,024	\$17,700 93
Deduct amount re-insured.....	1,018,336	11,446 90	12,500	848 75
Net amount in force December 31st, 1887	\$17,215,455	\$182,876 43	\$320,524	\$16,852 20

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year Written.</i>	<i>Term.</i>	<i>Amount Covered.</i>	<i>Gross Premiums Charged.</i>	<i>Fraction Unearned.</i>	<i>Amount of Premiums Unearned.</i>
1887.....	One year or less.....	\$10,421,684	\$111,936 80	1-2	\$55,968 40
1886.....	Two years, {	18,950	157 00	1-4	39 25
1887.....		81,725	873 84	3-4	280 00
1885.....	Three years, {	917,084	9,118 60	1-6	1,519 75
1886.....		823,953	9,325 43	1-2	4,662 71
1887.....	Four years, {	968,499	10,753 16	5-6	8,960 13
1887.....		6,000	45 00	7-8	39 37
1883.....	Five years, {	1,330,161	9,843 61	1-10	987 26
1884.....		618,747	6,372 91	3-10	1,912 17
1885.....	Five years, {	574,825	7,570 30	1-3	3,785 15
1886.....		798,193	9,490 63	7-10	6,649 65
1887.....		707,835	7,850 69	9-10	7,085 73
Totals.....		\$17,215,455	\$182,876 43		\$91,869 66

GENERAL INTERROGATORIES.

Total amount of premiums received from the organization of the company to date.....	\$3,476,674
Total amount of cash dividends declared since the company commenced business.....	1,924,500
Total amount of the company's stock owned by the directors at par value.....	23,800
Losses paid from organization to date.....	4,821,728
Dividends declared payable in stock from organization.....	100,000
Losses incurred during the year, fire, marine, and inland.....	106,286

BUSINESS IN THE STATE OF MICHIGAN DURING THE YEAR 1887.

	<i>Fire Risks.</i>
Fire risks taken.....	\$363,083 09
Premiums received.....	9,893 51
Losses paid.....	3,730 46
Total losses incurred during the year in the State of Michigan.....	2,617 37

MERCHANTS' INSURANCE COMPANY.

NEW JERSEY.

HOME OFFICE, NOS. 776 AND 778 BROAD ST., NEWARK.

(Incorporated Feb. 18, 1838; commenced business April 18, 1858.)

HENRY POWLES, *President*. - - - - - J. R. MULLIKEN, *Secretary*.

Attorney for Michigan, HENRY C. MUNSON, of Detroit.

CAPITAL.

Capital stock paid..... \$400,000

ASSETS.

Real estate.....		\$117,827 82
Loans on bond and mortgage of real estate (first liens).....		446,517 00
Interest due \$915.00, and accrued, \$6,709.94 on said mortgage loans; total		7,625 00
Value of lands mortgaged.....	\$581,530 00	
Buildings (insured for \$490,535.00).....	603,450 00	
Total value of mortgaged premises.....	\$1,184,980 00	

STOCKS AND BONDS OWNED ABSOLUTELY BY THE COMPANY.

	Par Value.	Market Value.	
United States registered 4 per cent. bonds.....	\$50,000 00	\$63,125 00	
Newark city street improvement bonds.....	100,000 00	115,000 00	
East Orange street improvement bonds.....	8,750 00	9,275 00	
State of New Jersey bonds.....	1,000 00	1,150 00	
Long Branch Graded School bonds.....	15,000 00	17,700 00	
Elizabethtown Water Company bonds.....	8,000 00	8,480 00	
Montclair Gas and Water Company bonds.....	24,000 00	25,200 00	
American Dock and Improvement Company bonds.....	30,000 00	31,050 00	
Long Dock Company bonds.....	28,000 00	33,040 00	
Belleville & Newark H. C. Railroad Company bonds.....	1,000 00	1,160 00	
Ironton & Newark H. C. Railroad Company bonds.....	3,000 00	3,480 00	
Orange & Newark H. C. Railroad Company bonds.....	50,000 00	58,000 00	
Newark & Bloomfield H. C. Railroad Company bonds.....	10,000 00	11,600 00	
Central Railroad of New Jersey bonds.....	37,000 00	40,008 75	
Long Branch & Sea Shore Railroad Company bonds.....	8,000 00	3,680 00	
Midland Railroad of New Jersey bonds.....	20,000 00	22,000 00	
Morris & Essex Railroad Company bonds.....	40,000 00	54,370 00	
United Railroad of New Jersey & Canal Company bonds..	20,000 00	24,400 00	
Morris and Essex Railroad Company stock.....	10,000 00	18,200 00	
United Railroad of New Jersey & Canal Company stock...	15,000 00	33,000 00	
Warren Railroad Company stock.....	11,250 00	14,850 00	
Citizens' Gas Light Company stock.....	18,700 00	19,180 00	
Newark Gaslight Company stock.....	10,000 00	21,000 00	
Totals (carried out at market value).....	\$508,700 00	\$622,898 75	622,898 75

Amount loaned on stocks, bonds, and other securities (except mortgages) held as collateral, the market value of which is \$35,188.75.....	21,000 00
Cash in company's principal office, \$1,890.55; cash in bank, \$21,172.20.....	23,032 75
Interest due and accrued on stocks, not included in "market value".....	5,085 75
Interest due and accrued on collateral loans.....	195 52
Gross premiums in due course of collection.....	67,041 58
Rents due and accrued.....	287 00

Aggregate amount of the assets of the company.....	\$1,312,031 18
Deduct special deposits in Georgia.....	25,000 00

Total admitted assets.....	\$1,287,031 18
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LIABILITIES.

Amount of unpaid losses (of which \$10,565.80 are resisted).....		\$51,934 87
Re-insurance reserve at 50 per cent of premiums on fire risks, running one year or less, from date of policy	\$216,781 53	
Re-insurance reserve <i>pro rata</i> on fire risks running more than one year	152,533 37	
Amount of reserve on all outstanding risks.....		369,314 90
Reclaimable by insured on perpetual policies.....		480 00
Unpaid principal on scrip, \$4,548.00 ; interest due to scrip-holders, \$1,101.23		5,649 23
Cash dividends declared, due or to become due.....		150 00
Commissions and brokerage.....		10,071 82
Return premiums		5,565 21
Taxes.....		1,009 94
Expense.....		605 96
Aggregate.....		\$444,781 93
Deduct liabilities on special deposits.....		16,094 36
Net liabilities (except capital stock).....		\$428,637 57
Surplus as regards policy-holders.....	\$358,313 61	
Capital stock.....	400,000 00	
Surplus over capital.....	\$458,313 61	

INCOME DURING THE YEAR.

	<i>On Fire Risks.</i>	
Gross amount of cash received for premiums.....	\$636,216 35	
Deduct amount paid for re-insurance, for rebate, abatement, and return premiums.....	70,408 34	
Net amount of cash actually received for premiums.....		\$555,818 01
Interest received on bonds and mortgages.....		27,291 10
Interest and dividends received on bonds and stocks, and from all other sources.....		32,075 67
Income from all other sources : Rents.....		2,739 09
Aggregate cash income.....		\$617,918 80

EXPENDITURES DURING THE YEAR.

	<i>On Fire Risks.</i>	
Gross amount actually paid for losses.....	\$327,020 03	
Deduct amounts actually received for salvages, \$1,546.84, re-insurances, \$5,302.27.....	6,849 11	
Net amount paid for losses (of which \$39,232.88 belonged to prior years).....		\$320,170 93
Cash dividends actually paid.....		40,870 00
Interest paid to scrip-holders.....		62 00
Scrip, or certificates of profits redeemed in cash.....		209 00
Paid or allowed during the year for commissions and brokerage.....		99,832 48
Paid during the year for salaries, fees, and all other charges of officers, clerks, agents, and all other employes.....		27,050 50
Paid State, National, and local taxes in this and other States.....		18,016 16
All other payments, viz. : Current expenses.....		58,803 43
Aggregate cash expenditures.....		\$563,034 49

* MISCELLANEOUS.

<i>Risks and Premiums.</i>	<i>Fire Risks.</i>	<i>Premiums Thereon.</i>
In force December, 31st, 1886.....	\$85,390,791	\$713,328 29
Written during the year.....	59,375,411	631,323 24
Total.....	\$124,966,202	\$1,344,652 53
Deduct expirations.....	56,441,223	608,554 68
In force at end of year.....	\$68,524,979	\$741,101 85
Deduct amount re-insured.....	988,805	11,389 07
Net amount in force December 31st, 1887.....	\$67,536,174	\$729,712 78

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	Term.	Amount Covered.	Gross Premiums Charged.	Fraction Unearned.	Amount of Premiums Unearned.
1887	One year or less	\$29,839.074	\$433,563.07	1-2	\$216,781.53
1886		127,721	1,116.67	1-4	279.17
1887	Two years,	107,800	530.95	2-4	622.12
1886		6,420,871	65,363.45	1-6	10,862.74
1886	Three years,	6,415,308	62,438.83	1-3	81,219.17
1887		7,159,409	70,528.18	5-6	58,778.50
1884		95,232	1,069.28	1-8	132.66
1886	Four years,	78,600	946.23	3-8	354.84
1886		102,750	996.88	5-8	622.05
1887		92,450	842.57	7-8	787.53
1883		1,290,680	14,915.04	1-10	1,491.50
1884		1,383,484	17,654.34	2-10	5,296.29
1886	Five years,	1,496,249	18,476.71	1-2	9,238.36
1886		1,539,062	18,173.50	7-10	12,721.45
1887		1,802,510	21,936.66	9-10	19,742.94
Perpet'l. Entire Premium		64,200			
Over five years		19,800	861.62		405.06
Totals		\$67,553,174	\$722,712.78		\$369,314.90

GENERAL INTERROGATORIES.

Total amount of premiums received from the organization of the company to date	\$7,500.087
Total amount of cash dividends declared since the company commenced business	644,219
Total amount of the company's stock owned by the directors at par value	78,500
Total amount loaned to officers and directors	1,000
Losses paid from organization to date	3,791,987
Dividends declared payable in stock from organization	240,000
Losses incurred during the year, fire	880,788
Loaned to stockholders and officers	7,500

Amount deposited in various States and countries, which, under the laws thereof, is held *exclusively* for the protection of the policy-holders therein:

Name States and Countries.	Deposits.	Liabilities.
Georgia	\$25,000 00	\$16,094 86
Totals	\$25,000 00	\$16,094 86

BUSINESS IN THE STATE OF MICHIGAN DURING THE YEAR 1887.

	Fire Risks.
Fire risks taken	\$1,178,615.01
Premiums received	13,680.28
Losses paid	11,004.82
Total losses incurred during the year in the State of Michigan	12,550.14

*MERCHANTS' INSURANCE COMPANY.

NEW YORK.

HOME OFFICE, No. 151 BROADWAY, NEW YORK.

(Incorporated April, 1850; commenced business April, 1850.)

JOHN H. MORRIS, *President*. - - - - - ISAAC S. METTLER, *Secretary*.

Attorney for Michigan, A. C. BLEDGET, of Detroit.

CAPITAL.

Capital stock paid..... \$200,000

ASSETS.

Loans on bond and mortgage of real estate (first liens).....	\$104,600 00
Interest accrued on said mortgage loans.....	1,610 00
Value of lands mortgaged.....	\$127,000 00
Buildings (insured for \$108,000).....	125,000 00
Total value of mortgaged premises.....	<u>\$252,000 00</u>

STOCKS AND BONDS OWNED ABSOLUTELY BY THE COMPANY.

	Par Value.	Market Value.	
United States registered bonds.....	\$135,000 00	\$169,593 75	
New York City water bonds.....	85,000 00	85,462 50	
" " " school bonds.....	10,000 00	10,100 00	
Merchants' Exchange Bank stock.....	8,000 00	8,450 00	
N. Y. Central & Hudson River R. R. stock.....	10,000 00	10,850 00	
Rensselaer & Saratoga R. R. stock.....	1,000 00	1,650 00	
Totals (carried out at market value).....	<u>\$194,000 00</u>	<u>\$231,106 25</u>	231,106 25

Amount loaned on stocks, bonds, and other securities (except mortgages), held as collateral, the market value of which is \$3,545.10.....	2,500 00
Cash in company's principal office, \$1,037.91; cash in bank, \$20,421.63.....	21,459 54
Interest due and accrued on stocks not included in "market value".....	248 75
Interest due and accrued on collateral loans.....	124 99
Net premiums in due course of collection.....	15,108 70

Aggregate amount of all the available assets of the company.....	<u>\$376,758 23</u>
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LIABILITIES.

Amount of unpaid losses (of which \$500.00 are resisted).....	\$22,884 84
Re-insurance reserve at 50 per cent of premiums on fire risks, running one year or less from date of policy.....	\$66,616 06
Re-insurance reserve <i>pro rata</i> on fire risks running more than one year.....	30,994 73
Amount of reserve on all outstanding risks.....	97,610 80
Taxes.....	935 96
Expenses.....	3,820 18
Aggregate liabilities (except capital stock).....	<u>\$124,750 58</u>
Surplus as regards policy holders.....	\$252,002 65
Capital stock.....	200,000 00
Surplus over capital.....	<u>\$52,002 65</u>

* Company withdrew from the State Feb. 15, 1888.

INCOME DURING THE YEAR.

	<i>On Fire Risks.</i>
Gross amount of cash received for premiums.....	\$201,941 77
Deduct amount paid for re-insurance, for rebate, abatement, and return premiums.....	22,120 22
Net amount of cash actually received for premiums	\$168,821 45
Interest received on bonds and mortgages.....	4,907 18
Interest and dividends received on bonds and stocks, and from all other sources.....	9,800 44
Aggregate cash income.....	<u>\$183,529 07</u>

EXPENDITURES DURING THE YEAR.

	<i>On Fire Risks.</i>	<i>On Marine and Inland Risks.</i>
Gross amount actually paid for losses.....	\$160,542 95	\$634 81
Deduct amounts actually received for salvage.....	2,274 60	
	<u>\$158,268 35</u>	<u>\$634 81</u>
Net amount paid for losses (of which \$21,661.80 belonged to prior years)...	\$158,908 16	
Cash dividends actually paid.....	12,000 00	
Paid or allowed during the year for commissions and brokerage.....	42,922 43	
Paid during the year for salaries, fees, and all other charges of officers, clerks, agents, and all other employes.....	19,740 89	
Paid State, National, and local taxes, in this and other States.....	4,433 89	
All other payments, viz.: General expenses.....	12,568 15	
Aggregate cash expenditures.....	<u>\$250,568 52</u>	

MISCELLANEOUS.

<i>Risks and Premiums.</i>	<i>Fire Risks.</i>	<i>Premiums Thereon.</i>
In force December 31st, 1886.....	\$20,746,116	\$281,779 94
Written during the year.....	21,736,167	200,808 97
Total.....	\$51,482,283	\$482,588 91
Deduct expirations.....	28,752,765	283,015 73
In force at the end of the year.....	\$22,729,518	\$199,573 19
Deduct amount re-insured.....	223,612	2,515 46
Net amount in force December 31st, 1887.....	<u>\$22,505,906</u>	<u>\$197,057 73</u>

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year Written.</i>	<i>Term.</i>	<i>Amount Covered.</i>	<i>Gross Premiums Charged.</i>	<i>Fraction Unearned.</i>	<i>Amount of Premiums Unearned.</i>
1887.....	One year or less.....	\$14,125,501	\$133,233 17	1-2	\$66,616 08
1886.....		23,400	161 25	1-4	40 81
1887.....	Two years, {	6,200	80 04	2-4	60 08
1886.....		2,636,408	20,267 06	1-6	3,376 18
1886.....	Three years, {	2,668,042	21,362 20	1-3	10,331 10
1887.....		2,218,300	16,839 60	5-6	14,088 00
1886.....		58,000	475 63	1-10	47 56
1884.....		107,417	1,049 02	3-10	314 70
1886.....	Five years, {	74,100	763 75	1-2	381 78
1887.....		106,398	1,466 20	7-10	1,026 34
1887.....		83,150	870 80	9-10	783 72
Totals.....		<u>\$22,505,906</u>	<u>\$197,057 70</u>		<u>\$97,610 80</u>

GENERAL INTERROGATORIES.

Total amount of premiums received from the organization of the company to date.....	\$5,084,048
Total amount of cash dividends declared since the company commenced business.....	1,140,000
Total amount of the company's stock owned by the directors at par value.....	45,200
Losses paid from organization to date.....	2,321,397
Losses incurred during the year, fire, marine, and inland.....	161,178
Loaned to stockholders and officers.....	2,500

BUSINESS IN THE STATE OF MICHIGAN DURING THE YEAR 1887.

Fire risks taken.....	Fire Risks.
Premiums received.....	\$397,467 00
Losses paid.....	3,126 71
Total losses incurred during the year in the State of Michigan.....	3,337 73

MERCHANTS' INSURANCE COMPANY.

RHODE ISLAND.

HOME OFFICE, NO. 22 MARKET SQUARE, PROVIDENCE.

(Incorporated May, 1861; commenced business July, 1861.)

WM. T. BARTON, *President*. - - - - - WM. P. GOODWIN, *Secretary*.

Attorney for Michigan, FRANCIS O. DAVENPORT, of Detroit.

CAPITAL.

Capital stock paid..... \$200,000

ASSETS.

Loans on bond and mortgage of real estate (first liens).....	\$61,500 00
Interest accrued on said mortgage loans.....	417 48
Value of lands mortgaged.....	\$125,000 00
Buildings (insured for \$71,800.00).....	104,600 00
Total value of mortgaged premises.....	\$229,500 00

STOCKS AND BONDS OWNED ABSOLUTELY BY THE COMPANY.

	Par Value.	Market Value.	
National Bank of Commerce stock.....	\$20,000 00	\$24,000 00	
American National Bank stock.....	50,000 00	47,000 00	
Merchants' National Bank stock.....	20,000 00	27,600 00	
Globe National Bank stock.....	10,000 00	15,600 00	
Providence Gas Co. stock.....	23,850 00	85,492 00	
Phoenix National Bank stock.....	10,000 00	17,800 00	
Mechanics National Bank stock.....	12,850 00	19,089 75	
Manufacturers' National Bank stock.....	10,200 00	14,536 00	
St. Paul & Duluth R. R. stock.....	10,000 00	10,200 00	
Chicago, Burlington & Northern R. R. bonds.....	10,000 00	10,275 00	
Totals (carried out at market value).....	\$229,400 00	\$290,441 75	\$290,441 75

Amount loaned on stocks, bonds, and other securities (except mortgages),
held as collateral, the market value of which is \$70,483.81..... 49,710 00

Cash in company's principal office, \$18,038.53 ; cash in banks, \$27,762.57.....	\$40,801 10
Interest due and accrued on collateral loans and bank deposits.....	962 51
Gross premiums in due course of collection.....	24,742 81
Aggregate amount of all the available assets of the company.....	\$468,575 15

LIABILITIES.

Amount of unpaid losses (of which \$750.00 are resisted).....	\$17,189 44
Re-insurance reserve at 50 per cent. of premiums on fire risks, running one year or less, from date of policy.....	\$85,904 05
Re-insurance reserve <i>pro rata</i> on fire risks running more than one year.....	41,975 51
Amount of reserve on all outstanding risks.....	127,879 56
Taxes, commissions, and agency expenses.....	2,052 51
Aggregate liabilities (except capital stock).....	\$147,071 51
Surplus as regards policy-holders.....	\$221,508 64
Capital stock.....	200,000 00
Surplus over capital.....	\$121,508 64

INCOME DURING THE YEAR.

	<i>On Fire Risks.</i>	<i>On Marine and Inland Risks.</i>	
Gross amount of cash received for premiums.....	\$231,184 74	\$29 92	
Deduct amounts paid for re-insurance, for rebate, abatement, and return premiums.....	22,861 79		
	\$208,322 95	\$29 92	
Net amount of cash actually received for premiums.....			\$208,352 87
Interest received on bonds and mortgages.....			2,888 61
Interest and dividends received on bonds and stocks, and from all other sources.....			16,586 79
Aggregate cash income.....			\$227,829 27

EXPENDITURES DURING THE YEAR.

	<i>On Fire Risks.</i>	<i>On Marine and Inland Risks.</i>	
Gross amount actually paid for losses.....	\$123,150 80	\$95 07	
Deduct amounts actually received for salvages, \$1,158.03; re-insurances, \$30.25.....	1,183 28		
	\$121,967 02	\$95 07	
Net amount paid for losses (of which \$14,061.35 belonged to prior years).....			\$122,062 09
Cash dividends actually paid.....			16,000 00
Paid or allowed during the year for commissions and brokerage.....			88,208 89
Paid during the year for salaries, fees, and all other charges of officers, clerks, agents, and all other employes, office rent, and all supplies.....			27,689 59
Paid State, National and local taxes, in this and other States.....			5,898 89
All other payments, viz.: Miscellaneous expenditures.....			1,184 18
Aggregate cash expenditures.....			\$210,937 59

MISCELLANEOUS.

<i>Risks and Premiums.</i>	<i>Fire Risks.</i>	<i>Premiums Thereon.</i>	<i>Marine and Inland Risks.</i>	<i>Premiums Thereon.</i>
In force December 31st, 1886.....	\$19,429,684	\$230,049 83		
Written during the year.....	20,051,784	231,184 74	\$6,533	\$29 92
Total.....	\$39,481,418	467,234 06	\$6,533	\$29 92
Deduct expirations.....	18,617,772	216,189 55	6,533	29 92
In force at the end of the year.....	\$20,863,646	\$251,044 51		
Deduct amount re-insured.....	\$168,396	\$1,851 05		
Net amount in force December 31st, 1887.....	\$20,795,251	\$249,243 46		

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	Term.	Amount Covered.	Gross Premiums Charged.	Fraction Unearned.	Amount of Premiums Unearned.
1887.....	One year or less.....	\$18,802,483	\$171,808 09	1-2	\$85,904 04
1886.....	Two years, {	41,495	808 65	1-4	75 91
1887.....		48,168	416 61	3-4	312 46
1885.....	Three years, {	845,080	9,496 91	1-6	1,572 82
1886.....		1,539,852	13,687 12	1-2	6,968 66
1887.....		1,622,507	14,632 29	5-6	12,980 83
1884.....	Four years, {	90,950	1,026 60	1-8	128 22
1885.....		60,225	630 00	3-8	296 25
1886.....		94,250	1,596 21	5-8	967 60
1887.....		55,500	553 54	7-8	484 26
1888.....		508,382	6,288 84	1-10	628 88
1884.....	Five years, {	452,772	5,707 89	3-10	1,712 19
1885.....		531,384	6,475 45	1-2	3,227 72
1886.....		570,981	6,787 82	7-10	4,716 11
1887.....		834,222	9,493 24	9-10	8,544 01
Totals.....		\$20,798,251	\$249,248 46		\$127,879 56

GENERAL INTERROGATORIES.

Total amount of premiums received from the organization of the company to date.....	\$5,680,084
Total amount of cash dividends declared since the company commenced business.....	634,000
Total amount of the company's stock owned by the directors at par value.....	45,300
Losses paid from organization to date.....	2,834,104
Losses incurred during the year, fire, marine, and inland.....	123,478
Loaned to stockholders and officers.....	42,960

BUSINESS IN THE STATE OF MICHIGAN DURING THE YEAR 1887.

	Fire Risks.
Fire risks taken.....	\$520,407 00
Premiums received.....	9,104 76
Losses paid.....	2,491 19
Total losses incurred during the year in the State of Michigan.....	3,556 39

MILWAUKEE MECHANICS' INSURANCE COMPANY.

WISCONSIN.

HOME OFFICE, MILWAUKEE.

(Incorporated February 15, 1882; commenced business April 1, 1882.)

CHRISTIAN PREUSSER, *President.* - - - - - ADOLF J. CRAMER, *Secretary.*

Attorney for Michigan, S. M. MILLER, of Lansing.

CAPITAL.

Capital stock paid..... \$200,000

ASSETS.

Real estate.....	\$86,950 00
Loans on bond and mortgage of real estate (first liens) of which \$6,600.00 is in process of foreclosure.....	682,050 00
Interest due \$910.00 and accrued, \$12,446.00 on said mortgage loans: total.....	18,356 00

Value of lands mortgaged.....	\$919,500 00
Buildings (insured for \$434,000.00)	550,000 00
Total value of mortgaged premises.....	<u>\$1,469,500 00</u>

STOCKS AND BONDS OWNED ABSOLUTELY BY THE COMPANY.

	Par Value.	Market Value.	
Milwaukee City bonds.....	\$127,000 00	\$127,000 00	
Milwaukee County bonds.....	40,000 00	40,000 00	
Brown County bonds.....	44,000 00	44,000 00	
Dorr County bonds.....	6,000 00	6,300 00	
Oakosh City bonds.....	80,000 00	84,060 00	
St. Paul water bonds.....	100,000 00	104,500 00	
St. Paul Board Education bonds.....	125,000 00	125,000 00	
Ramsey County bonds.....	100,000 00	101,500 00	
Cream City R. R. Co. stock.....	8,275 00	10,400 00	
Totals (carried out at market value).....	<u>\$580,275 00</u>	<u>\$592,750 00</u>	\$592,750 00
Amount loaned on stocks, bonds, and other securities (except mortgages), held as collateral, the market value of which is \$70,750.00.....			48,050 00
Cash in company's principal office, \$7,439.18; cash in bank, \$48,978.00....			51,417 18
Interest due and accrued on stocks, not included in "market value,".....			6,270 00
Interest due and accrued on collateral loans.....			445 00
Net premiums in due course of collection.....			32,403 15
Bills receivable, <i>not matured</i> , taken for fire risks.....			<u>477 00</u>
Aggregate amount of all the available assets of the company.....			<u>\$1,464,168 28</u>

LIABILITIES.

Amount of unpaid losses (of which \$5,500 are resisted).....	\$19,691 30
Re-insurance reserve at 50 per cent of premiums on fire risks, running one year or less, from date of policy.....	\$201,739 64
Re-insurance reserve, <i>pro rata</i> on fire risks running more than one year.....	<u>237,988 29</u>
Amount of reserve on all outstanding risks.....	489,677 93
Cash dividends declared, due or to become due.....	<u>115 00</u>
Aggregate liabilities (except capital stock).....	<u>\$459,484 23</u>
Surplus as regards policy-holders.....	\$1,004,684 05
Capital stock.....	<u>200,000 00</u>
Surplus over capital.....	<u>\$804,684 05</u>

INCOME DURING THE YEAR.

	On Fire Risks.
Gross amount of cash received for premiums.....	\$563,180 80
Deduct amount paid for re-insurance, for rebate, abatement, and re- turn premiums.....	<u>42,701 70</u>
Net amount of cash actually received for premiums.....	\$510,479 10
Interest received on bonds and mortgages.....	40,102 18
Interest and dividends received on bonds and stocks, and from all other sources.....	28,371 25
Income from all other sources, viz.: Rents, \$1,150; gain on Govt. bonds, \$4,889.08; agency income, \$391.45	5,990 53
Bills and notes received during the year for premiums remaining unpaid (carried inside).....	<u>\$32,403 15</u>
Aggregate cash income.....	<u>\$584,883 01</u>

EXPENDITURES DURING THE YEAR.

	<i>On Fire Risks.</i>
Gross amount actually paid for losses.....	\$389,588 63
Deduct amounts actually received for salvages, \$906.57; re-insurances, \$4,888.97	5,885 54
Net amount paid for losses (of which \$36,787.00 belonged to prior years).....	\$283,808 09
Cash dividends actually paid.....	40,099 00
Paid or allowed during the year for commissions and brokerage.....	112,208 19
Paid during the year for salaries, fees, and all other charges of officers, clerks, agents, and all other employes.....	40,791 99
Paid State, National, and local taxes in this and other States.....	15,286 95
All other payments, viz.: Miscellaneous expenses.....	83,808 03
Aggregate cash expenditures.....	\$525,997 25

MISCELLANEOUS.

<i>Risks and Premiums.</i>	<i>Fire Risks.</i>	<i>Premiums Thereon.</i>
In force December 31st, 1886.....	\$54,926,311	\$806,178 69
Written during the year.....	41,398,492	533,168 55
Total.....	\$96,324,803	\$1,359,348 24
Deduct expirations.....	36,740,277	506,430 79
Net amount in force December 31st, 1887.....	\$59,584,526	\$852,917 45

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year Written.</i>	<i>Term.</i>	<i>Amount Covered.</i>	<i>Gross Premiums Charged.</i>	<i>Fraction Unearned.</i>	<i>Amount of Premiums Unearned.</i>
1887.....	One year or less.....	\$27,679,928	\$403,479 29	1-2	\$201,739 64
1886.....	Three years, {	99,588 77	116,784 10	1-6	16,538 18
1886.....		25,756,411	126,612 85	1-2	58,382 05
1887.....		18,624 86	15,112 17	5-6	105,510 71
1883.....	Five years, {	6,148,187	22,394 83	1-10	1,862 48
1884.....		27,283 17	23,077 41	2-10	4,533 63
1885.....				1-2	11,197 41
1886.....				7-10	19,084 21
1887.....				9-10	20,769 67
Totals.....		\$59,584,526	\$852,917 45		\$439,677 93

GENERAL INTERROGATORIES.

Total amount of premiums received from the organization of the company to date.....	\$5,613,161
Total amount of cash dividends declared since the company commenced business.....	110,000
Total amount of the company's stock owned by the directors at par value.....	109,710
Losses paid from organization to date.....	2,662,725
Losses incurred during the year, fire, marine, and inland.....	206,757
Loaned to stockholders and officers.....	4,300

BUSINESS IN THE STATE OF MICHIGAN DURING THE YEAR 1887.

	<i>Fire Risks.</i>
Fire risks taken.....	\$1,807,073 00
Premiums received.....	26,941 14
Losses paid.....	16,232 03
Total losses incurred during the year in the State of Michigan.....	16,232 03

NATIONAL FIRE INSURANCE COMPANY.

CONNECTICUT.

HOME OFFICE, No. 118 ASYLUM ST., HARTFORD.

(Incorporated November 27, 1871; commenced business December 1, 1871.)

JAMES NICHOLS, *President*.E. G. RICHARDS, *Secretary*.

Attorney for Michigan, WILLIAM B. WESSON, of Detroit.

CAPITAL.

Capital stock paid \$1,000,000

ASSETS

Real estate.....	\$24,478 40
Loans on bond and mortgage of real estate (first liens) of which \$4,000 is in process of foreclosure.....	613 100 00
Interest due \$1,880.28 and accrued, \$9,611.54, on said mortgage loans; total.....	11,441 82
Value of lands mortgaged.....	\$1,018,450 00
Buildings (insured for \$543,280.00).....	890,000 00
Total value of mortgaged premises.....	\$1,908,450 00

STOCKS AND BONDS OWNED ABSOLUTELY BY THE COMPANY.

	Par Value.	Market Value.
United States 4½ per cent. bonds.....	\$50,000 00	\$54,250 00
United States 4 per cent. bonds.....	50,000 00	63,250 00
Hartford City (Capitol).....	25,000 00	30,500 00
Hartford City (Water).....	10,000 00	10,500 00
New Britain City.....	6,000 00	7,200 00
Cleveland City.....	10,000 00	11,600 00
Detroit City.....	13,000 00	16,250 00
Meriden Town.....	10,000 00	10,500 00
West Middle School District, Hartford.....	35,000 00	37,400 00
Danbury and Norwalk R. R.....	10,000 00	10,800 00
Harlem River and Port Chester R. R.....	25,000 00	32,500 00
Erie Railway.....	20,000 00	26,800 00
Jackson, Lansing & Saginaw R. R.....	20,000 00	21,000 00
Sandusky, Mansfield & Newark R. R.....	10,000 00	12,200 00
Cincinnati, Hamilton & Dayton R. R.....	15,000 00	18,000 00
Cleveland, Columbus, Cincinnati and Indianapolis R. R.....	85,000 00	43,050 00
Chicago and Western Indiana R. R.....	20,000 00	22,000 00
Chicago & Northwestern R. R.....	20,000 00	23,600 00
Chicago, Milwaukee and St. Paul R. R.....	10,000 00	11,600 00
Chicago, Burlington and Quincy R. R.....	10,000 00	10,500 00
Louisville, New Albany & Chicago R. R.....	10,000 00	11,400 00
Hannibal and St. Joseph R. R.....	20,000 00	23,500 00
St. Paul & Northern Pacific.....	25,000 00	29,250 00
New York, New Haven and Hartford R. R. stock.....	40,000 00	86,000 00
New York and Harlem R. R. stock.....	10,000 00	21,500 00
New York Central and Hudson River R. R.....	50,000 00	54,000 00
Pennsylvania R. R.....	82,400 00	85,640 00
Pittsburgh, Fort Wayne and Chicago.....	20,000 00	30,000 00
Cleveland and Pittsburgh.....	10,000 00	15,200 00
Illinois Central.....	15,100 00	17,578 00
Chicago, Burlington and Quincy.....	11,000 00	14,300 00
Chicago, Rock Island and Pacific.....	83,000 00	87,620 00
Peoria & Bureau Valley.....	10,000 00	16,300 00
Metropolitan National Bank, N. Y.....	10,000 00	2,000 00
Central National Bank, N. Y.....	5,000 00	6,500 00
Farmers and Mechanics' National Bank, Hartford.....	10,000 00	10,800 00
Charter Oak National Bank.....	10,000 00	11,000 00
Hartford National Bank.....	43,100 00	68,098 00

	<i>Par Value.</i>	<i>Market Value.</i>	
Phoenix National Bank.....	\$41,900 00	\$53,628 00	
Etna National Bank.....	22,900 00	24,420 00	
City National Bank.....	4,000 00	3,800 00	
Mercantile National Bank.....	5,000 00	4,500 00	
National Exchange Bank.....	16,000 00	19,500 00	
First National Bank, Meriden.....	5,000 00	5,800 00	
Second National Bank, New Haven.....	5,000 00	7,000 00	
Thames National Bank, Norwich.....	10,000 00	13,800 00	
National Bank of the Republic, Boston.....	7,600 00	10,350 00	
Boston National Bank, Boston.....	7,000 00	8,400 00	
St. Paul National Bank, St. Paul.....	7,000 00	7,700 00	
National Bank of Commerce, Kansas City.....	2,000 00	2,200 00	
Willimantic Linen Company.....	8,000 00	15,040 00	
Totals (carried out at market value).....	\$908,900 00	\$1,187,628 00	\$1,187,628 00

Amount loaned on stocks, bonds, and other securities (except mortgages), held as collateral, the market value of which is \$16,255.00.....	5,700 00
Cash in banks.....	145,458 65
Interest due and accrued on bonds, not included in "market value," \$6,962.07; on bank deposits, \$432.00.....	7,394 07
Interest due and accrued on collateral loans.....	156 40
Gross premiums in due course of collection.....	61,500 00

Aggregate amount of all the available assets of the company..... **\$2,006,857 34**

LIABILITIES.

Amount of unpaid losses (of which \$6,667.70 are resisted).....	\$75,786 78
Re-insurance reserve at 50 per cent. of premiums on fire risks, running one year or less, from date of policy.....	\$210,778 58
Re-insurance reserve <i>pro rata</i> on fire risks running more than one year.....	164,079 80
Amount of reserve on all outstanding risks.....	374,859 38
Commissions and brokerage.....	4,500 00
Aggregate liabilities (except capital stock).....	\$455,145 16
Surplus as regards policy-holders.....	\$1,551,712 18
Capital stock.....	1,000,000 00
Surplus over capital.....	\$551,712 18

INCOME DURING THE YEAR.

	<i>On Fire Risks.</i>
Gross amount of cash received for premiums.....	\$628,239 48
Deduct amount paid for re-insurance, for rebate, abatement, and return premiums.....	63,256 06
Net amount of cash actually received for premiums.....	\$565,063 43
Interest received on bonds and mortgages.....	40,954 22
Interest and dividends received on bonds and stocks, and from all other sources.....	60,553 48
Income from all other sources, viz.: Rents.....	2,340 58
Aggregate cash income.....	\$668,851 71

EXPENDITURES DURING THE YEAR.

	<i>On Fire Risks.</i>
Gross amount actually paid for losses.....	\$328,310 19
Deduct amounts actually received for salvages, \$39.37; re-insurances, \$7,789.60.....	7,329 47
Net amount paid for losses (of which \$47,892.72 belonged to prior years)...	\$320,480 68
Cash dividends actually paid.....	100,000 00
Paid or allowed during the year for commissions and brokerage.....	91,064 95
Paid during the year for salaries, fees, and all other charges of officers, clerks, agents, and all other employes.....	38,952 02

Paid State, National, and local taxes, in this and other States.....	\$18,908 88
All other payments, viz.: General expenses.....	40,160 14
Aggregate cash expenditures.....	\$604,564 62

MISCELLANEOUS.

<i>Risks and Premiums.</i>	<i>Fire Risks.</i>	<i>Premiums Thereon.</i>
In force December 31st, 1886.....	\$58,546,286	\$670,767 23
Written during the year.....	50,748,141	628,266 48
Total.....	\$104,294,877	\$1,299,036 71
Deduct expirations.....	45,279,490	570,504 01
In force at the end of the year.....	\$59,014,887	\$728,582 70
Deduct amount re-insured.....	601,156	9,065 08
Net amount in force December 31st, 1887.....	\$58,418,731	\$719,457 62

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year Written.</i>	<i>Term.</i>	<i>Amount Covered.</i>	<i>Gross Premiums Charged.</i>	<i>Fraction Unearned.</i>	<i>Amount of Premiums Unearned.</i>
1887.....	One year or less.....	\$32,871,890	\$421,567 17	1-2	\$210,778 58
1886.....	Two years, {	108,979	1,425 88	1-4	366 36
1887.....		67,803	571 19	3-4	428 89
1885.....	Three years, {	4,437,288	49,496 38	1-6	8,249 89
1886.....		5,241,426	60,111 84	1-3	80,065 67
1887.....		6,206,083	72,420 63	5-6	60,358 78
1884.....	Four years, {	157,190	1,765 44	1-8	219 43
1885.....		144,268	1,431 51	3-8	536 98
1886.....		165,987	1,648 21	5-8	967 63
1887.....		193,718	1,824 68	7-8	1,598 51
1883.....	Five years, {	1,448,456	17,018 72	1-10	1,701 37
1884.....		1,816,352	18,642 86	8-10	4,992 70
1885.....		1,486,502	18,408 18	1-2	9,201 69
1886.....		1,810,628	21,538 60	7-10	15,073 45
1887.....		2,764,011	33,712 90	9-10	80,341 61
Totals.....		\$58,418,731	\$719,457 62		\$374,868 88

GENERAL INTERROGATORIES.

Total amount of premiums received from the organization of the company to date.....	\$6,587,158
Total amount of cash dividends declared since the company commenced business.....	1,277,000
Total amount of the company's stock owned by the directors at par value.....	101,600
Losses paid from organization to date.....	3,129,761
Dividends declared payable in stock from organization.....	100,000 00
Losses incurred during the year, fire.....	842,907
Loaned to stockholders not officers.....	5,700

BUSINESS IN THE STATE OF MICHIGAN DURING THE YEAR 1887.

<i>Fire risks taken.</i>	<i>Fire Risks.</i>
Premiums received.....	\$1,473,688 00
Losses paid.....	25,298 91
Total losses incurred during the year in the State of Michigan.....	11,025 31
	8,662 86

NATIONAL FIRE INSURANCE COMPANY.

NEW YORK.

HOME OFFICE, NO. 35 PINE ST., NEW YORK.

(Incorporated 1838; commenced business April 9, 1888.)

HENRY T. DROWNE, *President*. - - - - - JOHN H. KATTENSTROTH, *Secretary*.
 Attorney for Michigan, HENRY C. MUNSON, of Detroit.

CAPITAL.

Capital stock paid.....\$200,000

ASSETS.

Loans on bonds and mortgage of real estate (first liens).....	\$41,988 98
Interest accrued on said mortgage loans.....	406 71
Total value of mortgaged premises; buildings (insured for \$57,300).....	<u>\$100,700 00</u>

STOCKS AND BONDS OWNED ABSOLUTELY BY THE COMPANY.

	Par Value.	Market Value.	
United States bonds.....	\$30,000 00	\$101,637 50	
National Bank of Commerce stock.....	13,000 00	21,810 00	
American Exchange National Bank stock.....	10,000 00	14,060 00	
Manhattan Co. Bank stock.....	7,500 00	12,150 00	
New York City Water stock.....	116,500 00	121,742 50	
Totals (carried out at market value).....	<u>\$227,000 00</u>	<u>\$271,420 00</u>	271,420 00

Amount loaned on stocks, bonds, and other securities (except mortgages), held as collateral, the market value of which is \$45,900.00.....	30,000 00
Cash in company's principal office, \$398.24; cash in bank, \$31,230.42.....	31,628 66
Interest due and accrued on stocks not included in "market value".....	873 75
Interest due and accrued on collateral loans.....	250 00
Net premiums in due course of collection.....	<u>21,770 12</u>

Aggregate amount of all the available assets of the company.....	<u>\$398,297 22</u>
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LIABILITIES.

Amount of unpaid losses.....	\$30,542 01
Re-insurance reserve at 50 per cent. of premiums on fire risks, running one year or less, from date of policy.....	\$39,339 98
Re-insurance reserve <i>pro rata</i> on fire risks running more than one year.....	<u>21,998 17</u>
Amount of reserve on all outstanding risks.....	116,888 10
Commissions and brokerage.....	<u>1,082 73</u>
Aggregate liabilities (except capital stock).....	<u>\$187,962 84</u>

Surplus as regards policy-holders.....	\$20,334 38
Capital stock.....	<u>200,000 00</u>
Surplus over capital.....	<u>\$20,334 38</u>

INCOME DURING THE YEAR.

	<i>On Fire Risks.</i>
Gross amount of cash received for premiums.....	\$257,616 87
Deduct amount paid for re-insurance, for rebate, abatement, and return premiums.....	41,215 76
Net amount of cash actually received for premiums.....	\$216,400 61
Interest received on bonds and mortgages.....	2,695 98
Interest and dividends received on bonds and stocks, and from all other sources.....	10,638 26
Aggregate cash income.....	\$229,729 85

EXPENDITURES DURING THE YEAR.

	<i>On Fire Risks.</i>
Gross amount actually paid for losses.....	\$123,593 20
Deduct amounts actually received for salvages, \$269.28; re-insurances, \$683.73.....	958 01
Net amount paid for losses (of which \$23,948.52 belonged to prior years)...	\$122,640 19
Cash dividends actually paid.....	16,000 00
Paid or allowed during the year for commissions and brokerage.....	50,478 00
Paid during the year for salaries, fees, and all other charges of officers, clerks, agents, and all other employes.....	18,169 98
Paid State, National, and local taxes, in this and other States.....	2,928 59
All other payments viz: Miscellaneous expenses.....	18,615 53
Aggregate cash expenditures.....	\$228,832 29

MISCELLANEOUS.

<i>Risks and Premiums.</i>	<i>Fire Risks.</i>	<i>Premiums Thereon.</i>
In force December 31st, 1886.....	\$35,802,008	\$209,157 48
Written during the year.....	30,164,501	281,636 43
Total.....	\$65,967,109	\$470,798 89
Deduct expirations.....	27,777,468	241,076 50
In force at the end of the year.....	\$28,189,641	\$229,717 39
Deduct amount re-insured.....	520,319	8,441 50
Net amount in force December 31st, 1887.....	\$27,669,322	\$226,275 89

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year Written.</i>	<i>Term.</i>	<i>Amount Covered.</i>	<i>Gross Premiums Charged.</i>	<i>Fraction of Unearned.</i>	<i>Amount of Premiums Unearned.</i>
1887.....	One year or less.....	\$20,635,859	\$175,679 88	1-3	\$59,339 98
1886.....	Three years, {	1,694,139	12,414 27	1-6	2,089 04
1885.....		2,088,166	14,986 96	1-2	7,468 48
1887.....		2,700,222	15,126 27	5-6	12,605 20
1883.....	Five years, {	175,260	1,823 09	1-10	122 21
1884.....		116,200	1,100 65	3-10	830 18
1885.....		204,858	1,858 11	1-3	929 05
1886.....		195,608	1,985 94	7-10	1,855 18
1887.....		249,289	2,343 26	9-10	2,108 86
Totals.....		\$28,189,641	\$229,717 89		\$116,338 10

GENERAL INTERROGATORIES.

Total amount of premiums received from the organization of the company to date.....	\$4,615,804
Total amount of cash dividends declared since the company commenced business.....	1,058,086
Total amount of the company's stock owned by the directors at par value.....	51,512
Losses paid from organization to date.....	2,427,984
Dividends declared payable in stock from organization.....	50,000
Losses incurred during the year, fire.....	120,229
Loaned to stockholders.....	30,000

BUSINESS IN THE STATE OF MICHIGAN DURING THE YEAR 1887.

	<i>Fire Risks.</i>
Fire risks taken.....	\$353,664 00
Premiums received.....	3,145 15
Losses paid.....	3,009 56
Total losses incurred during the year in the State of Michigan.....	3,049 56

NEWARK FIRE INSURANCE COMPANY.

NEW JERSEY.

HOME OFFICE, No. 741 BROAD STREET, NEWARK.

(Incorporated May 14, 1810; commenced business May 14, 1810.)

JOHN J. HENRY, *President*. - - - - - OSCAR O. BREWER, *Secretary*.
 Attorney for Michigan, CHARLES L. CLARK, of Detroit.

CAPITAL.

Capital stock paid.....\$250,000

ASSETS.

Real estate.....	\$51,460 00
Loans on bond and mortgage of real estate (first liens).....	858,365 00
Interest due, \$803.75, and accrued, \$4,848.40 on said mortgage loans; total	5,151 15
Value of lands mortgaged.....	\$456,875
Buildings (insured for \$431,825).....	493,835
Total value of mortgaged premises.....	\$960,700 00

STOCKS AND BONDS OWNED ABSOLUTELY BY THE COMPANY.

	Par Value.	Market Value.	
United States registered bonds	\$35,000 00	\$114,500 00	
Orange & Newark Horse Car Railroad bonds.....	20,000 00	24,000 00	
East Orange Improvement bonds.....	5,436 90	5,763 21	
Morris & Essex Railroad Company stock.....	20,000 00	27,000 00	
Newark City National Bank stock.....	18,250 00	17,887 50	
National State Bank stock.....	15,250 00	20,587 50	
National Newark Banking Company stock.....	7,700 00	10,365 00	
Totals (carried out at market value).....	\$178,636 90	\$320,133 21	230,133 21
Amount loaned on stocks, bonds, and other securities (except mortgages), held as collateral, the market value of which is \$1,500.....			1,000 00
Cash in company's principal office, \$989.15; cash in bank, \$45,831.93....			46,821 07
Interest due and accrued on stocks, not included in "market value"....			1,235 00
Interest due and accrued on collateral loans.....			6 00
Gross premiums in due course of collection.....			15,706 94
Bills receivable, <i>not matured</i> , taken for fire, marine or inland risks.....			226 77
Rents due and accrued.....			875 00
Aggregate amount of all the available assets of the company.....			\$700,480 14

LIABILITIES.

Amount of unpaid losses (of which \$3,150.00 are resisted).....	\$13,791 21
Re-insurance reserve at 50 per cent. of premiums on fire risks, running one year or less, from date of policy.....	\$34,805 23
Re-insurance reserve <i>pro rata</i> on fire risks running more than one year	51,115 88
Amount of reserve on all outstanding risks.....	115,921 06
Cash dividends declared, due or to become due.....	6,602 66
Commissions and brokerage.....	3,689 65

Return premiums.....		\$35 29
Miscellaneous.....		504 76
Aggregate liabilities (except capital stock).....		\$189,494 68
Surplus as regards policy-holders.....	\$580,985 51	
Capital stock.....	250,000 00	
Surplus over capital.....	<u>\$810,985 51</u>	

INCOME DURING THE YEAR.

	<i>On Fire Risks.</i>	
Gross amount of cash received for premiums.....	\$189,865 88	
Deduct amount paid for re-insurance, for rebate, abatement, and return premiums.....	<u>22,063 04</u>	
Net amount of cash actually received for premiums.....		\$167,812 84
Interest received on bonds and mortgages.....		19,463 87
Interest and dividends received on bonds and stocks, and from all other sources.....		10,153 00
Income from all other sources, viz.: Rents.....		<u>890 00</u>
Aggregate cash income.....		\$197,818 21

EXPENDITURES DURING THE YEAR.

	<i>On Fire Risks.</i>	
Gross amount actually paid for losses.....	\$109,538 29	
Deduct amounts actually received for salvages, \$1,550.83; re-insurances, \$1,216.82.....	<u>2,767 65</u>	
Net amount paid for losses (of which \$7,124.15 belonged to prior years).....		\$106,770 64
Cash dividends actually paid.....		25,493 05
Paid or allowed during the year for commissions and brokerage.....		35,368 89
Paid during the year for salaries, fees, and all other charges of officers, clerks, agents, and all other employes.....		16,741 81
Paid State, National, and local taxes, in this and other States.....		6,851 24
All other payments viz.: Miscellaneous.....		<u>16,582 94</u>
Aggregate cash expenditures.....		\$207,748 57

MISCELLANEOUS.

	<i>Risks and Premiums.</i>	<i>Fire Risks.</i>	<i>Premiums Thereon.</i>
In force December 31st, 1886.....		\$25,532,717	\$224,241 16
Written during the year.....		23,773,519	190,919 40
Total.....		<u>\$49,306,236</u>	<u>\$415,160 56</u>
Deduct expirations.....		22,982,923	184,962 48
In force at the end of the year.....		\$26,316,313	\$230,198 08
Deduct amount re-insured.....		915,992	7,519 97
Net amount in force December 31st, 1887.....		<u>\$25,400,321</u>	<u>\$222,678 11</u>

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	Term.	Amount Covered.	Gross Premi- ums Charged.	Fraction Unearned.	Amount of Premiums Unearned.
1887	One year or less	\$12,963,271	\$129,610 45	1-2	\$64,805 22
1886		20,650	166 80	1-4	41 70
1887	Two years,	69,600	369 76	3-4	232 38
1886		2,554,978	19,087 62	1-6	3,172 99
1887	Three years,	3,332,071	25,719 01	1-2	12,859 51
1886		8,681,640	28,704 49	5-6	23,920 41
1887		1,760	17 60	1-3	9 19
1886	Four years,	11,700	83 55	3-8	31 34
1887		6,000	71 24	5-8	44 53
1886		8,700	31 25	7-8	27 25
1887		253,595	2,504 55	1-10	250 48
1886		287,540	3,080 85	3-10	924 26
1887	Five years,	327,456	3,330 75	1-2	1,665 38
1886		492,213	5,238 05	7-10	3,667 64
1887		445,157	4,661 94	9-10	4,195 75
Totals		\$25,400,321	\$222,678 11		\$115,931 06

GENERAL INTERROGATORIES.

Total amount of premiums received from the organization of the company to date	\$3,280,949
Total amount of cash dividends declared since the company commenced business	553,061
Total amount of the company's stock owned by the directors at par value	80,570
Losses paid from organization to date	1,376,167
Losses incurred during the year, fire	109,288

BUSINESS IN THE STATE OF MICHIGAN DURING THE YEAR 1897.

Fire risks taken	Fire Risks.
Premiums received	\$604,017 00
Losses paid	9,491 61
Total losses incurred during the year in the State of Michigan	2,398 08
	3,390 53

NEW HAMPSHIRE FIRE INSURANCE COMPANY.

NEW HAMPSHIRE.

HOME OFFICE, MANCHESTER.

(Incorporated 1866; commenced business April, 1870.)

JAMES A. WESTON, *President.* - - - - - JOHN C. FRENCH, *Secretary.*

Attorney for Michigan, GEO. W. CHANDLER, of Detroit.

CAPITAL.

Capital stock paid..... \$500,000

ASSETS.

Loans on bond and mortgage of real estate (first liens)..... \$232,696 86

STOCKS AND BONDS OWNED ABSOLUTELY BY THE COMPANY.

Bonds—	Par Value.	Market Value.
United States Government.....	\$250,000 00	\$311,900 00
City of Manchester, N. H., 6s.....	700 00	700 00
City of Chicago, Ill., 7s.....	10,000 00	11,000 00
City of Marietta, O., 8s.....	10,000 00	11,000 00
City of Concord, N. H., 6s.....	1,000 00	1,200 00
Brainerd Water Co., 7s.....	5,000 00	5,500 00
Michigan Air Line R. R., 8s.....	10,000 00	11,000 00
Maine Central R. R., 6s.....	10,000 00	12,000 00
Burlington & Missouri River R. R. (In Iowa), 7s.....	10,000 00	11,000 00
Chicago, Burlington & Quincy R. R., 7s.....	15,000 00	19,200 00
Chicago, Burlington & Quincy R. R. (Den. Ex.), 4s.....	10,000 00	9,100 00
Jackson, Lansing & Saginaw R. R., 8s.....	10,000 00	11,000 00
New York & New England R. R., 7s.....	10,000 00	12,100 00
New York & New England R. R., 6s.....	10,000 00	11,200 00
Union Pacific R. R., 8s.....	25,000 00	28,000 00
Union Pacific R. R. Trust, 6s.....	10,000 00	9,000 00
Oregon Short Line R. R., 6s.....	10,000 00	9,800 00
Boston, Concord & Montreal R. R., 6s.....	62,000 00	66,100 00
Hillsborough County, N. H., 6s.....	5,000 00	5,500 00
Chicago & West Michigan R. R., 5s.....	25,000 00	25,000 00
Topeka (Kan.) water supply, 6s.....	20,000 00	20,000 00
Minneapolis Gas Light Co., 6s.....	20,000 00	21,000 00
Chicago, Burlington & Northern R. R., 5s.....	5,000 00	5,000 00
New Mexico & So. Pacific R. R., 7s.....	10,000 00	11,700 00
New Hampshire Trust Co. (deb.), 6s.....	80,000 00	80,000 00
Central Loan & Land Co. (deb.), 6s.....	20,000 00	20,000 00
Johnson Loan & Trust Co. (deb.), 6s.....	10,000 00	10,000 00
Atchison, Topeka & Santa F6 R. R. (sinking fund, second issue), 6s.....	10,000 00	10,000 00
Stocks—		
Suncook Valley R. R.....	4,000 00	4,800 00
Merchants' National Bank, Manchester, N. H.....	10,000 00	12,500 00
N. Y. Central & Hudson River R. R.....	10,000 00	10,900 00
Norwich & Worcester R. R.....	8,100 00	5,270 00
Pimigewasset Valley R. R.....	28,000 00	27,300 00
Chicago, Burlington & Quincy R. R.....	44,000 00	56,700 00
Chicago, Burlington & Northern R. R.....	3,000 00	3,100 00
Atchison, Topeka & Santa F6 R. R.....	21,500 00	20,300 00
Illinois Central R. R.....	20,000 00	23,800 00
Chicago, Rock Island & Pacific R. R.....	10,000 00	11,400 00
Amoskeag Manufacturing Co.....	5,000 00	8,750 00
Totals (carried out at market value).....	\$780,800 00	\$890,120 00
Amount loaned on stocks, bonds, and other securities (except mortgages) held as collateral, the market value of which is \$66,568.87.....		47,850 00
Cash in company's principal office, \$5,994.87; cash in bank, \$37,330.19....		43,325 06
Interest due and accrued on stocks, not included in "market value"....		8,765 00
Gross premiums in due course of collection.....		51,831 47
Aggregate amount of all the available assets of the company.....		\$1,289,088 39

LIABILITIES.

Amount of unpaid losses.....		\$74,869 13
Re-insurance reserve at 50 per cent. of premiums on fire risks, running one year or less from date of policy.....	\$196,180 29	
Re-insurance reserve <i>pro rata</i> on fire risks running more than one year.....	223,528 65	
Amount of reserve on all outstanding risks.....		419,708 94
Commissions and brokerage.....		10,266 29
Aggregate liabilities (except capital stock).....		\$504,844 36
Surplus as regards policy holders.....	\$764,744 08	
Capital stock.....	500,000 00	
Surplus over capital.....	\$264,744 08	

INCOME DURING THE YEAR.

Gross amount of cash received for premiums.....	\$743,633 08
Deduct amount paid for re-insurance, for rebate, abatement, and return premiums.....	98,065 36

On Fire Risks.

Net amount of cash actually received for premiums.....	\$645,596 72
Interest received on bonds and mortgages.....	21,323 58
Interest and dividends received on bonds and stocks, and from all other sources.....	88,848 68
Aggregate cash income.....	\$705,768 98

EXPENDITURES DURING THE YEAR.

Net amount paid for fire losses.....	\$350,186 05
Cash dividends actually paid.....	40,000 00
Paid or allowed during the year for commissions and brokerage.....	180,250 73
Paid during the year for salaries, fees, and all other charges of officers, clerks, agents, and all other employés.....	84,750 96
Paid State, National, and local taxes in this and other States.....	18,003 98
All other payments and expenditures.....	84,096 47
Aggregate cash expenditures.....	\$607,288 19

MISCELLANEOUS.

<i>Risks and Premiums.</i>	<i>Fire Risks.</i>	<i>Premiums Thereon.</i>
In force December 31st, 1886.....	\$59,879,053	\$704,366 11
Written during the year.....	65,362,309	750,953 53
Total.....	\$125,241,362	\$1,455,311 63
Deduct expirations.....	60,012,403	651,086 51
In force at the end of the year.....	\$65,218,960	\$904,276 12
Deduct amount re-insured.....	2,689,721	31,863 96
Net amount in force December 31st, 1887.....	\$62,529,239	\$772,412 16

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year Written.</i>	<i>Term.</i>	<i>Amount Covered.</i>	<i>Gross Premiums Charged.</i>	<i>Fraction Unearned.</i>	<i>Amount of Premiums Unearned.</i>
1887.....	One year or less.....	\$23,439,791	\$392,360 58	1-2	\$196,180 29
1886.....	Two years, {	403,593	2,090 18	1-4	772 53
1887.....		488,781	3,934 05	3-4	2,950 63
1885.....	Three years, {	3,741,917	53,925 96	1-6	3,987 66
1886.....		5,981,812	63,393 43	1-3	31,696 73
1887.....	Four years, {	8,985,151	101,523 63	5-6	81,603 03
1881.....		915,371	9,006 77	1-8	1,125 85
1885.....	Five years, {	754,321	7,006 25	8-8	2,627 84
1886.....		757,601	7,224 57	5-8	4,515 85
1887.....	Six years, {	1,027,579	10,437 97	7-8	9,138 22
1883.....		1,008,369	9,817 30	1-10	981 73
1884.....	Seven years, {	1,255,750	13,808 40	8-10	4,142 52
1885.....		2,069,873	22,596 95	1-2	11,448 48
1886.....	Eight years, {	2,822,998	30,219 29	7-10	21,153 50
1887.....		3,894,333	43,766 88	9-10	39,390 19
Totals.....		\$62,529,239	\$772,412 16		\$419,708 94

GENERAL INTERROGATORIES.

Total amount of premiums received from the organization of the company to date.....	\$5,215,390
Total amount of cash dividends declared since the company commenced business.....	401,000
Total amount of the company's stock owned by the directors at par value.....	158,300
Losses paid from organization to date.....	2,667,150
Losses incurred during the year, fire.....	349,468

BUSINESS IN THE STATE OF MICHIGAN DURING THE YEAR 1887.

<i>Fire Risks.</i>	<i>Premiums Thereon.</i>
Fire risks taken.....	\$1,731,699 00
Premiums received.....	23,699 94
Losses paid.....	9,374 05
Total losses incurred during the year in the State of Michigan.....	8,518 00

NEW YORK BOWERY FIRE INSURANCE COMPANY.

NEW YORK.

HOME OFFICE, NO. 141 BROADWAY, NEW YORK.

(Incorporated April 24, 1833; commenced business September 24, 1833.)

JOHN A. DELANOY, Jr., *President*. - - - - CHARLES A. BLAUVELT, *Secretary*.

Attorney for Michigan, F. O. DAVENPORT, of Detroit.

CAPITAL.

Capital stock paid..... \$300,000

ASSETS.

Loans on bond and mortgage of real estate (first liens).....	\$33,400 00
Interest due \$165.00 and accrued, \$231.14 on said mortgage loans; total.....	896 14
Value of lands mortgaged; buildings (insured for \$47,500).....	\$54,500 00

STOCKS AND BONDS OWNED ABSOLUTELY BY THE COMPANY.

	Par Value.	Market Value.	
United States bonds.....	\$335,000 00	\$411,763 50	
North Pacific R. R. bonds.....	5,000 00	5,250 00	
Broadway and 7th Ave. R. R. bonds.....	21,000 00	22,470 00	
Central Pacific R. R. bonds.....	25,000 00	26,250 00	
Rome, Watertown & Ogdensburg R. R. bonds.....	5,000 00	5,150 00	
Milwaukee, Lake Shore & Western R. R. bonds.....	5,000 00	5,750 00	
Midland of New Jersey R. R. bonds.....	5,000 00	5,500 00	
Denver & Rio Grande R. R. bonds.....	10,000 00	7,900 00	
West Shore R. R. bonds.....	20,000 00	20,400 00	
N. Y., Lackawanna & Western R. R. stock.....	10,000 00	10,500 00	
Chicago, Rock Island & Pacific R. R. stock.....	22,000 00	24,880 00	
Chicago, St. Paul, Minn. & Omaha R. R. stock.....	20,000 00	21,400 00	
Del. & Hudson Canal stock.....	10,000 00	10,800 00	
N. Y. C. & H. R. R. stock.....	60,000 00	63,400 00	
Long Island R. R. stock.....	10,000 00	9,100 00	
Chicago & Northwestern R. R. stock.....	10,000 00	10,800 00	
Chicago, Mil. & St. Paul R. R. stock.....	10,000 00	11,300 00	
Totals (carried out at market value).....	\$583,000 00	\$674,092 50	674,092 50

Amount loaned on stocks, bonds, and other securities (except mortgages) held as collateral, the market value of which is \$15,510.00.....	9,800 00
Cash in company's principal office, \$21,348.38; cash in bank, \$10,210.69..	31,559 07
Interest due and accrued on stocks, not included in "market value".....	885 00
Interest due and accrued on collateral loans.....	279 00
Gross premiums in due course of collection.....	40,424 40
Due from other companies for re-insurance on losses already paid.....	884 74

Aggregate amount of all the available assets of the company..... \$790,220 85

Items not admitted as Available Assets.

Other property..... \$2,600 00

LIABILITIES.

Amount of unpaid losses (of which \$8,400.00 are resisted).....		\$52,658 16
Re-insurance reserve at 50 per cent. of premiums on fire risks, running one year or less, from date of policy.....	\$164,911 60	
Re-insurance reserve <i>pro rata</i> on fire risks running more than one year.....	80,996 29	
Amount of reserve on all outstanding risks.....		245,906 89
Commissions and brokerage.....		1,801 08
Aggregate liabilities (except capital stock)		<u>\$300,366 18</u>
Surplus as regards policy-holders.....	\$489,854 79	
Capital stock.....	300,000 00	
Surplus over capital.....	<u>\$189,854 79</u>	

INCOME DURING THE YEAR.

	<i>On Fire Risks.</i>	
Gross amount of cash received for premiums.....	\$508,093 57	
Deduct amount paid for re-insurance, for rebate, abatement, and return premiums.....	65,177 09	
Net amount of cash actually received for premiums		\$440,916 48
Interest received on bonds and mortgages.....		2,309 60
Interest and dividends received on bonds and stocks, and from all other sources		29,481 66
Aggregate cash income.....		<u>\$472,607 76</u>

EXPENDITURES DURING THE YEAR.

	<i>On Fire Risks.</i>	
Gross amount actually paid for losses.....	\$299,076 57	
Deduct amounts actually received for re-insurances.....	82,145 59	
Net amount paid for losses (of which \$40,922.45 belonged to prior years).....		\$266,930 96
Cash dividends actually paid.....		86,000 00
Paid or allowed during the year for commissions and brokerage.....		126,151 43
Paid during the year for salaries, fees, and all other charges of officers, clerks, agents, and all other employes.....		41,880 09
Paid State, National, and local taxes, in this and other States.....		7,600 10
All other payments and expenditures.....		82,910 05
Aggregate cash expenditures.....		<u>\$510,973 56</u>

MISCELLANEOUS.

<i>Risks and Premiums.</i>	<i>Fire Risks.</i>	<i>Premiums Thereon.</i>
In force December 31st, 1886.....	\$60,652,012	\$471,803 43
Written during the year.....	108,393,628	507,372 71
Total.....	\$169,045,640	\$979,175 14
Deduct expirations.....	90,757,810	475,487 44
In force at the end of the year.....	\$78,287,830	\$603,737 70
Deduct amount re-insured.....	5,098,024	49,782 64
Net amount in force December 31st, 1887.....	<u>\$73,189,806</u>	<u>\$553,955 06</u>

RECAPITULATION OF FIRE RISKS AND PREMIUMS

Year Written.	Term.	Amount Covered.	Gross Premi- ums Charged.	Fraction Unearned.	Amount of Premiums Unearned.
1887.....	One year less.....	\$49,781.280	\$329,823.20	1-2	\$164,911.60
1886.....	.....	100,125	694.63	1-4	173.66
1887.....	Two years,.....	182,885	794.68	3-4	596.01
1886.....	.....	8,713,508	7,231.78	1-6	1,205.29
1886.....	Three years,.....	6,303,843	86,227.55	1-2	18,113.77
1887.....	.....	9,846,076	55,398.68	5-6	46,082.20
1884.....	.....	15,005	128.75	1-8	16.00
1886.....	Four years,.....	201,225	237.40	3-8	89.01
1886.....	.....	14,234	190.64	5-8	119.15
1887.....	.....	63,525	279.32	7-8	244.41
1883.....	.....	212,410	1,636.61	1-10	163.66
1884.....	.....	780,239	5,475.02	3-10	1,642.50
1886.....	Five years,.....	296,969	1,118.24	1-2	559.12
1886.....	.....	797,714	6,731.32	7-10	4,711.91
1887.....	.....	1,119,798	8,087.24	9-10	7,278.51
Totals.....		\$73,189,806	\$453,955.06		\$245,906.89

GENERAL INTERROGATORIES.

Total amount of premiums received from the organization of the company to date.....	\$7,384,945
Total amount of cash dividends declared since the company commenced business.....	2,816,509
Total amount of the company's stock owned by the directors at par value.....	45,325
Losses paid from organization to date.....	3,472,017
Losses incurred during the year, fire.....	282,673
Loaned to stockholders and officers.....	1,000

BUSINESS IN THE STATE OF MICHIGAN DURING THE YEAR 1887.

Fire risks taken.....	Fire Risks.
Premiums received.....	\$525,720.00
Losses paid.....	6,528.00
Total losses incurred during the year in the State of Michigan.....	4,064.86
	4,788.24

NIAGARA FIRE INSURANCE COMPANY.

NEW YORK.

HOME OFFICE, NO. 135 BROADWAY, NEW YORK CITY.

(Incorporated July, 1850; commenced business August, 1850.)

PETER NOTMAN, President. - - - - - WEST POLLOCK, Secretary.

I. S. BLACKWELDER, Manager Western Department, No. 203 La Salle St., Chicago, Ill.

Attorney for Michigan, E. R. MERRIFIELD, of Lansing.

CAPITAL.

Capital stock paid..... \$500,000

ASSETS.

Real estate.....	\$506,751.24
Loans on bond and mortgage of real estate (first liens).....	43,800.00

Interest accrued on said mortgage loans		\$1,299 00
Value of lands mortgaged.....	\$35,250 00	
Buildings (insured for \$67,250.00).....	67,250 00	
Total value of mortgaged premises.....	<u>\$102,500 00</u>	

STOCKS AND BONDS OWNED ABSOLUTELY BY THE COMPANY.

	Par Value.	Market Value.	
United States, 6 per cent. currency bonds, registered.....	\$28,000 00	41,919 00	
United States 4 per cent. bonds, registered.....	665,000 00	710,487 50	
Jersey City water bonds, 6 per cent.....	6,000 00	6,240 00	
Jersey City water bonds, 7 per cent.....	5,000 00	6,150 00	
Jersey City bonds, 6 per cent.....	28,000 00	31,920 00	
Jersey City bonds, 7 per cent.....	8,000 00	10,000 00	
Jersey City bonds, 7 per cent registered.....	8,000 00	8,600 00	
New York, Chicago & St. Louis Railroad bonds, 4 per cent.....	56,000 00	48,440 00	
Albany & Susquehanna Railroad Company's bonds, first mortgage consolidated 7 per cent.....	50,000 00	66,500 00	
Lake Erie and Western Railroad bonds, 5 per cent.....	50,000 00	52,000 00	
Chicago, Milwaukee & St. Paul Railroad bonds, 6 per cent.....	50,000 00	57,000 00	
Frederick, Elkhorn & Missouri Valley Railroad Company's bonds, 6 per cent.....	40,000 00	47,400 00	
James River Railway Company's bonds (guaranteed by Northern Pacific Railroad Co.).....	25,000 00	26,250 00	
New York Elevated Railway Company's bonds, 7 per cent.....	20,000 00	24,000 00	
Morris & Essex Railroad Company's bonds, 7 per cent.....	21,000 00	27,900 00	
Chateaugay Iron and Ore Company's bonds, 6 per cent.....	25,000 00	26,100 00	
Wichita, Kan., city bonds, 8 per cent.....	3,281 80	3,281 80	
St. Paul, Minn., Gas Light Company's first mortgage bonds, 6 per cent., 1915.....	15,000 00	16,200 00	
Town of Lake, Ill., Gas Company's bonds, 6 per cent.....	20,000 00	20,400 00	
Toledo & Ohio Central Railroad Company's stock.....	6,250 00	8,125 00	
Long Island Railway Company's stock.....	20,000 00	18,000 00	
American Exchange National Bank's stock.....	85,100 00	49,491 00	
Western National Bank stock.....	10,000 00	9,500 00	
Totals (carried out at market value).....	<u>\$1,041,631 80</u>	<u>\$1,306,024 80</u>	1,306,024 80

Amount loaned on stocks, bonds, and other securities (except mortgages), held as collateral, the market value of which is \$74,825.00.....	40,150 00
Cash in company's principal office, \$5,809.74; cash in bank, \$151,874.25.....	157,683 99
Interest due and accrued on stocks, not included in "market value,".....	8,453 75
Interest due and accrued on collateral loans.....	953 11
Interest not otherwise entered.....	294 15
Gross premiums in due course of collection.....	158,941 83
Rents due and accrued.....	8,090 91
Due from other companies for re-insurance on losses already paid.....	10,678 72

Aggregate amount of the assets of the company.....	\$2,287,491 50
Deduct special deposits in other States.....	50,000 00

Admitted assets.....	<u>\$2,187,491 50</u>
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LIABILITIES.

Amount of unpaid losses (of which \$17,063.83 are resisted).....	\$192,960 03
Re-insurance reserve at 80 per cent of premiums on fire risks, running one year or less, from date of policy.....	\$54,830 57
Re-insurance reserve pro rata on fire risks running more than one year.....	598,476 71

Amount of reserve on all outstanding risks.....	1,183,807 28
Cash dividends declared, due or to become due.....	786 00
Commissions and brokerage.....	25,000 00

Aggregate.....	\$1,401,553 31
Deduct liabilities on special deposits.....	19,932 88

Net liabilities (except capital stock).....	<u>\$1,381,620 43</u>
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Surplus as regards policy-holders.....	\$305,871 07
Capital stock.....	500,000 00
Surplus over capital.....	<u>\$305,871 07</u>

INCOME DURING THE YEAR.

	<i>On Fire Risks.</i>
Gross amount of cash received for premiums.....	\$2,134,484 11
Deduct amount paid for re-insurance, for rebate, abatement, and return premiums.....	577,935 59
Net amount of cash actually received for premiums.....	\$1,556,548 52
Interest received on bonds and mortgages.....	2,446 67
Interest and dividends received on bonds and stocks, and from all other sources.....	72,074 16
Income from all other sources, viz.: Rents.....	15,960 41
Aggregate cash income.....	<u>\$1,647,029 76</u>

EXPENDITURES DURING THE YEAR.

	<i>On Fire Risks.</i>
Gross amount actually paid for losses.....	\$1,183,193 69
Deduct amounts actually received for salvages and re-insurances.....	208,450 53
Net amount paid for losses.....	\$974,743 09
Cash dividends actually paid.....	49,632 50
Paid or allowed during the year for commissions and brokerage.....	256,173 76
Paid during the year for salaries, fees, and all other charges of officers, clerks, agents, and all other employes.....	123,200 00
Paid State, National, and local taxes, in this and other States.....	45,419 41
All other payments, viz: Miscellaneous expenses.....	163,222 96
Aggregate cash expenditures.....	<u>\$1,612,391 72</u>

MISCELLANEOUS.

<i>Risks and Premiums.</i>	<i>Fire Risks.</i>	<i>Premiums Thereon.</i>
In force December 31st, 1886.....	\$256,815,736	\$2,315,577 90
Written during the year.....	242,168,695	2,095,804 81
Total.....	\$498,984,434	\$4,411,382 71
Deduct expirations.....	202,435,224	1,851,476 89
In force at the end of the year.....	\$296,499,210	\$2,559,905 82
Deduct amount re-insured.....	38,107,069	303,379 87
Net amount in force December 31st, 1887.....	<u>\$258,392,151</u>	<u>\$2,256,526 45</u>

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year Written.</i>	<i>Term.</i>	<i>Amount Covered.</i>	<i>Gross Premiums Charged.</i>	<i>Fraction Unearned.</i>	<i>Amount of Premiums Unearned.</i>
1887.....	One year or less.....	\$113,956,141	\$1,168,661 18	1-2	\$584,330 57
1886.....		1,281,860	10,168 70	1-4	2,542 17
1887.....	Two years,.....	1,765,523	13,844 80	3-4	10,383 60
1886.....		26,435,291	177,665 53	1-6	29,610 23
1886.....	Three years,.....	81,734,249	216,367 67	1-2	107,618 83
1887.....		41,364,627	264,470 05	5-6	220,291 70
1884.....		1,679,415	12,701 66	1-3	1,587 70
1886.....	Four years,.....	601,193	5,487 22	3-3	2,050 47
1886.....		726,582	8,764 09	5-8	5,471 30
1887.....		890,630	7,868 06	7-8	6,598 20
1886.....		4,081,916	47,006 79	1-10	4,700 68
1884.....		5,064,580	59,173 37	3-10	17,751 26
1886.....	Five years,.....	7,497,659	79,159 02	1-5	89,579 51
1886.....		10,660,655	84,806 58	7-10	62,164 60
1887.....		10,139,704	97,406 59	9-10	87,965 05
Totals.....		<u>\$258,392,151</u>	<u>\$2,256,526 45</u>		<u>\$1,182,807 28</u>

GENERAL INTERROGATORIES.

Total amount of premiums received from the organization of the company to date.....	\$23,217,315 38
Total amount of cash dividends declared since the company commenced business.....	1,984,000 00
Total amount of the company's stock owned by the directors at par value.....	215,450 00
Total amount of losses incurred during the year, fire.....	930,425 29
Losses paid from organization to date.....	11,627,476 21
Loaned to stockholders and officers.....	10,160 00

Amount deposited in various States and countries, which, under the laws thereof, is held exclusively for the protection of the policy-holders therein:

<i>Name States and Countries.</i>	<i>Deposits.</i>	<i>Liabilities.</i>
Georgia.....	\$25,000 00	\$ 10,069 72
Virginia.....	23,000 00	9,343 16
Totals.....	\$50,000 00	\$19,363 88

BUSINESS IN THE STATE OF MICHIGAN DURING THE YEAR 1887.

	<i>Fire Risks.</i>
Fire risks taken.....	\$3,833,584 00
Premiums received.....	73,042 15
Losses paid.....	44,252 83
Total losses incurred during the year in the State of Michigan.....	83,561 96

NORTH AMERICAN INSURANCE COMPANY.

MASSACHUSETTS.

HOME OFFICE, No. 70 STATE ST., BOSTON.

(Incorporated December, 1872; commenced business January 1, 1873.)

SILAS PEIRCE, *President.*

CHARLES E. MACULLAR, *Secretary.*

Attorney for Michigan, EBER WARD, of Detroit.

CAPITAL.

Capital stock paid..... \$200,000

ASSETS.

Real estate.....		\$12,308 23
Loans on bond and mortgage of real estate (first liens).....		83,092 83
Interest accrued on said mortgage loans.....		183 65
Value of lands mortgaged.....	\$15,700 00	
Buildings (insured for \$30,000.00).....	47,100 00	
Total value of mortgaged premises.....	\$62,800 00	

STOCKS AND BONDS OWNED ABSOLUTELY BY THE COMPANY.

	<i>Par Value.</i>	<i>Market Value.</i>	
United States bonds.....	\$50,000 00	\$63,000 00	
Chicago, Milwaukee & St. Paul R. R. bonds.....	5,000 00	6,425 00	
Chicago, Burlington & Quincy R. R. bonds.....	9,000 00	8,930 00	
Northern Pacific R. R. Co. bonds.....	5,000 00	5,800 00	
Union Pacific R. R. Co. bonds.....	6,000 00	5,700 00	
Oregon Railway & Navigation Co. bonds.....	12,000 00	12,200 00	
Kansas City, Memphis & Birmingham R. R. Co. bonds....	5,000 00	4,500 00	
Consolidated R. R. Co. of Vermont bonds.....	5,000 00	4,250 00	
Columbian National Bank stock.....	5,000 00	6,400 00	
Elliot National Bank stock.....	10,000 00	12,000 00	
Globe National Bank stock.....	9,500 00	8,835 00	
Merchants' National Bank stock.....	15,000 00	20,981 25	
National City Bank stock.....	5,000 00	5,200 00	
National Exchange Bank stock.....	1,700 00	2,125 00	
National Hide and Leather Bank stock.....	2,900 00	3,320 50	
Old Boston National Bank stock.....	14,370 00	16,659 50	
Boston National Bank stock.....	13,800 00	16,560 00	
Shoe & Leather National Bank stock.....	5,000 00	4,900 00	
State National Bank stock.....	10,000 00	11,500 00	
Suffolk National Bank stock.....	10,000 00	11,500 00	
Traders' National Bank stock.....	6,000 00	5,580 00	
Totals (carried out at market value).....	\$205,200 00	\$238,386 25	\$238,386 25

Amount loaned on stocks, bonds, and other securities (except mortgages) held as collateral, the market value of which is \$27,448.76.....	\$21,800 00
Cash in company's principal office, \$1,192.00; cash in bank, \$26,622.83...	27,814 88
Interest due and accrued on stocks, not included in "market value".....	1,641 67
Interest due and accrued on collateral loans.....	399 49
Gross premiums in due course of collection.....	15,640 87
Rents due and accrued.....	95 00
Return of bank tax due from state of Massachusetts.....	4,097 78
Aggregate amount of all the available assets of the company.....	<u>\$355,459 59</u>

LIABILITIES.

Amount of unpaid losses.....	\$7,261 12
Re-insurance reserve at 50 per cent of premiums on fire risks, running one year or less, from date of policy.....	\$46,119 55
Re-insurance reserve <i>pro rata</i> on fire risks running more than one year.....	35,932 54
Amount of reserve on all outstanding risks.....	82,052 09
Due and accrued for salaries, rent, advertising, or agency expenses.....	1,015 89
Commissions and brokerage.....	2,584 96
Return premiums.....	1,147 42
Re-insurance, \$453.98; taxes, \$327.81.....	781 79
Aggregate liabilities (except capital stock).....	<u>\$94,843 27</u>
Surplus as regards policy-holders.....	\$260,616 32
Capital stock.....	200,000 00
Surplus over capital.....	<u>\$60,616 32</u>

INCOME DURING THE YEAR.

	<i>On Fire Risks.</i>
Gross amount of cash received for premiums.....	\$122,166 24
Deduct amount paid for re-insurance, for rebate, abatement, and return premiums.....	21,808 08
Net amount of cash actually received for premiums.....	\$110,868 16
Interest received on bonds and mortgages.....	2,125 06
Interest and dividends received on bonds and stocks, and from all other sources.....	11,828 87
Rents.....	231 40
Income from all other sources, viz.: Profit on bonds sold.....	89 00
Aggregate cash income.....	<u>\$125,136 99</u>

EXPENDITURES DURING THE YEAR.

	<i>On Fire Risks.</i>
Gross amount actually paid for losses.....	\$56,150 62
Deduct amounts actually received for salvages, \$54.44; re-insurances, \$2,676 79.....	2,691 23
Net amount paid for losses (of which \$5,930.24 belonged to prior years)...	\$58,459 89
Cash dividends actually paid.....	12,000 00
Paid or allowed during the year for commissions and brokerage.....	19,955 68
Paid during the year for salaries, fees, and all other charges of officers, clerks, agents, and all other employes.....	17,588 09
Paid State, National, and local taxes, in this and other States.....	4,835 81
All other payments, viz.: Rent and miscellaneous expenses.....	8,236 84
Aggregate cash expenditures.....	<u>\$116,075 31</u>

MISCELLANEOUS.

<i>Risks and Premiums.</i>	<i>Fire Risks.</i>	<i>Premiums Thereon.</i>
In force December 31st, 1886.....	\$14,154,813	\$148,271 41
Written during the year.....	14,658,912	137,573 48
Total.....	\$28,813,724	\$285,843 87
Deduct expirations.....	12,886,810	116,111 73
In force at the end of the year.....	\$15,926,914	\$169,732 15
Deduct amount re-insured.....	917,209	8,913 18
Net amount in force December 31st, 1887.....	\$15,009,705	\$160,819 99

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year Written.</i>	<i>Term.</i>	<i>Amount Covered.</i>	<i>Gross Premiums Charged.</i>	<i>Fraction Unearned.</i>	<i>Amount of Premiums Unearned.</i>
1887.....	One year or less.....	\$7,430,253	\$92,239 11	1-3	\$48,119 55
1886.....	Two years, {	44,760	383 93	1-4	95 73
1887.....		75,363	484 51	3-4	363 39
1886.....	Three years, {	572,707	5,765 47	1-6	960 91
1886.....		555,627	5,941 03	1-2	2,970 51
1887.....	Four years, {	879,974	9,395 06	5-6	7,829 23
1884.....		34,026	369 03	1-3	46 13
1885.....	Five years, {	7,067	67 13	3-5	25 17
1886.....		22,360	314 47	5-8	196 54
1887.....	Six years, {	24,213	161 99	7-8	141 75
1883.....		1,764,775	12,220 73	1-10	1,322 07
1884.....	Seven years, {	777,825	6,902 30	3-10	2,070 69
1885.....		597,027	6,084 39	1-2	3,042 19
1886.....	Eight years, {	786,466	7,572 17	7-10	5,160 51
1887.....		1,447,234	13,119 71	9-10	11,907 74
Totals.....		\$15,009,705	\$160,819 99		\$82,062 09

GENERAL INTERROGATORIES.

Total amount of premiums received from the organization of the company to date.....	\$1,164,776 00
Total amount of cash dividends declared since the company commenced business.....	268,000 00
Total amount of the company's stock owned by the directors at par value.....	25,500 00
Losses paid from organization to date.....	440,900 00
Losses incurred during the year, fire.....	57,481 50
Loaned to stockholders.....	16,298 00

BUSINESS IN THE STATE OF MICHIGAN DURING THE YEAR 1887.

	<i>Fire Risks.</i>
Fire risks taken.....	\$204,043 00
Premiums received.....	2,431 61
Losses paid.....	2,950 73
Total losses incurred during the year in the State of Michigan.....	2,950 73

NORTHWESTERN NATIONAL INSURANCE COMPANY.

WISCONSIN.

HOME OFFICE, MILWAUKEE.

(Incorporated February 20, 1889; commenced business July 10, 1889.)

ALFRED JAMES, *President*. - - - - - JOHN P. MCGREGOR, *Secretary*.

Attorney for Michigan, BENJAMIN VERNOR, of Detroit.

CAPITAL.

Capital stock paid..... \$600,000

ASSETS.

Loans on bond and mortgage of real estate (first liens).....	\$304,000 00
Interest accrued on said mortgage loans.....	2,916 25
Value of lands mortgaged.....	\$496,000 00
Buildings (insured for \$283,650.00).....	479,000 00
Total value of mortgaged premises.....	\$975,000 00

STOCKS AND BONDS OWNED ABSOLUTELY BY THE COMPANY.

	Par Value.	Market Value.	
United States registered bonds.....	\$420,000 00	\$532,340 00	
Chicago, Milwaukee & St. Paul R'y bonds.....	165,000 00	213,450 00	
Milwaukee City bonds.....	129,000 00	129,000 00	
Milwaukee City water bonds.....	4,000 00	4,480 00	
Milwaukee county bonds.....	12,000 00	13,440 00	
Totals (carried out at market value).....	\$730,000 00	\$992,710 00	\$992,710 00

Cash in company's principal office, \$6,493.07; cash in bank, \$148,448.45..	154,881 52
Interest accrued on bonds not included in "market value".....	500 00
Net premiums in due course of collection.....	34,852 80

Aggregate amount of the assets of the company..... \$1,889,860 07

Items not admitted as Available Assets.

Salvage claims.....	\$1,500 00
Board of Trade certificates.....	2,200 00
Total.....	\$3,700 00

LIABILITIES.

Amount of unpaid losses (of which \$3,100.00 are resisted).....	\$46,618 76
Re-insurance reserve at 50 per cent. of premiums on fire risks, running one year or less, from date of policy.....	\$150,615 75
Re-insurance reserve pro rata on fire risks running more than one year.....	313,331 77
Re-insurance reserve at 100 per cent. on all unexpired inland navigation risks.....	500 00
Amount of reserve on all outstanding risks.....	464,487 52
Due insurance companies.....	8,931 80
Due attorneys.....	187 50

Aggregate liabilities (except capital stock)..... \$515,175 58

Surplus as regards policy-holders.....	\$274,684 49
Capital stock.....	600,000 00
Surplus over capital.....	<u>\$274,684 49</u>

INCOME DURING THE YEAR.

	On Fire Risks.	On Marine and Inland Risks.
Gross amount of cash received for premiums.....	\$377,254 78	\$21,317 20
Deduct amount paid for re-insurance, for rebate, abate- ment, and return premiums.....	64,591 69	9,036 81
	<u>\$312,663 09</u>	<u>\$12,310 39</u>
Net amount of cash actually received for premiums.....		\$524,973 49
Interest received on bonds and mortgages.....		16,585 66
Interest and dividends received on bonds and stocks, and from all other sources.....		39,292 90
Aggregate cash income.....		<u>\$580,852 04</u>

EXPENDITURES DURING THE YEAR.

	On Fire Risks.	On Marine and Inland Risks.
Gross amount actually paid for losses.....	\$200,889 97	\$19,466 78
Deduct amount actually received for salvages, \$2,147.12; reinsurances, \$8,495.05.....	5,287 38	5,354 79
	<u>\$255,003 59</u>	<u>\$14,111 99</u>
Net amount paid for losses (of which \$44,541.94 belonged to prior years)..		\$269,714 53
Cash dividends actually paid.....		60,000 00
Paid or allowed during the year for commissions and brokerage.....		78,233 78
Paid during the year for salaries, fees, and all other charges of officers, clerks, agents, and all other employes.....		53,739 43
Paid State, National, and local taxes in this and other States.....		12,653 49
All other payments, viz.: General expenses.....		49,170 19
Aggregate cash expenditures.....		<u>\$523,511 47</u>

MISCELLANEOUS.

Risks and Premiums.	Fire Risks.	Premiums Thereon.	Marine and Inland Risks.	Premiums Thereon.
In force December 31st, 1886.....	\$68,535,714	\$805,944 53	\$250,000	\$1,000 00
Written during the year.....	53,147,533	579,710 25	4,829,411	21,347 20
Total.....	\$119,683,547	\$1,385,654 78	\$5,079,411	\$22,347 20
Deduct expirations.....	47,808,993	489,633 67	4,934,411	21,947 20
In force at the end of the year.....	\$71,874,554	\$886,016 11	\$125,000	\$500 00
Deduct amount re-insured.....	679,527	8,641 22		
Net amount in force December 31st, 1887.....	\$71,195,027	\$877,374 79	\$125,000	\$500 00

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	Term.	Amount Covered.	Gross Premiums Charged.	Fraction Unearned.	Amount of Premiums Unearned.
1887.....	One year or less.....	\$23,620,024	\$301,231 51	1-2	\$150,615 75
1885.....	Three years,.....	9,165,245	103,032 96	1-6	17,175 49
1886.....		11,529,700	125,811 25	1-3	62,666 63
1887.....		11,782,021	129,848 82	6-6	103,207 30
1883.....	Five years,.....	1,850,393	26,798 69	1-10	2,679 86
1884.....		2,410,848	33,733 94	8-10	10,120 17
1885.....		3,409,686	46,448 68	1-3	23,224 39
1886.....		3,643,837	52,975 45	7-10	37,062 81
1887.....		3,963,273	57,973 49	9-10	52,176 13
Totals.....		<u>\$71,195,027</u>	<u>\$877,374 79</u>		<u>\$463,937 53</u>

GENERAL INTERROGATORIES.

Total amount of premiums received from the organization of the company to date.....	\$7,217,812
Total amount of cash dividends declared since the company commenced business.....	747,000
Total amount of the company's stock owned by the directors at par value.....	232,800
Losses paid from organization to date.....	3,878,420
Dividends declared payable in stock from organization.....	174,000
Losses incurred during the year, fire, marine and inland.....	270,973

BUSINESS IN THE STATE OF MICHIGAN DURING THE YEAR 1887.

	Fire Risks.	Marine and Inland Risks.	Aggregate.
Fire, marine, and inland risks taken.....	\$3,356,363 00	\$50,774 00	\$3,407,037 00
Premiums received.....	36,921 62	197 79	37,119 41
Losses paid.....	18,953 68	983 71	19,937 39
Total losses incurred during the year in the State of Michigan.....	19,030 64	983 71	20,014 35

OHIO INSURANCE COMPANY.

OHIO.

HOME OFFICE, DAYTON.

(Incorporated February, 1883; commenced business March 1, 1885.)

J. A. WALTERS, President. - - - - - JNO. N. BELL, Secretary.

Attorney for Michigan, AUGUST KUENZEL, of Detroit.

CAPITAL.

Capital stock paid:..... \$150,000

ASSETS.

Real estate.....	\$15,600 00
Loans on bond and mortgage of real estate (first liens).....	96,817 55
Interest accrued on said mortgage loans.....	2,319 38
Value of lands mortgaged.....	\$294,300 00
Buildings.....	48,775 00
Total value of mortgaged premises.....	\$343,075 00

STOCKS AND BONDS OWNED ABSOLUTELY BY THE COMPANY.

	Par Value.	Market Value.	
Union City, Ind., city bonds.....	\$4,200 00	\$4,284 00	
Versailles, O., school bonds.....	6,000 00	7,200 00	
Ada, O., school bonds.....	12,000 00	14,160 00	
Ada, O., village bonds.....	1,000 00	1,000 00	
Greenville, O., school bonds.....	5,000 00	5,250 00	
Bucyrus, O., improvement bonds.....	25,000 00	26,200 00	
Putnam Co., O., county bonds.....	5,000 00	5,275 00	
Troy, O., building bonds.....	7,000 00	8,120 00	
Third National Bank stock.....	8,000 00	5,400 00	
Dayton National Bank stock.....	500 00	900 00	
Totals (carried out at market value).....	\$68,700 00	\$77,789 00	77,789 00

Amount loaned on stocks, bonds, and other securities (except mortgages) held as collateral, the market value of which is \$12,000.00.....

Cash in company's principal office, \$785.11; cash in banks, \$6,537.51.....	4,500 00
Interest due and accrued on stocks, not included in "market value".....	7,322 62
Interest due and accrued on collateral loans.....	1,294 76
	145 86

Net premiums in due course of collection.....	\$20,230 74
Bills receivable, <i>not matured</i> , taken for fire risks.....	1,285 52
Due from other companies for re-insurance on losses already paid.....	68 16

Aggregate amount of all the available assets of the company.....	<u>\$227,823 09</u>
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LIABILITIES.

Amount of unpaid losses (of which \$925.00 are resisted).....	\$7,510 12
Re-insurance reserve at 50 per cent of premiums on fire risks, running one year or less, from date of policy.....	\$12,490 39
Re-insurance reserve <i>pro rata</i> on fire risks running more than one year.....	17,738 21
Amount of reserve on all outstanding risks.....	30,223 60
Taxes.....	2,117 83
Sundry accounts due insurance companies.....	731 21
Aggregate liabilities (except capital stock).....	<u>\$40,531 76</u>
Surplus as regards policy-holders.....	\$187,211 33
Capital stock.....	150,000 00
Surplus over capital.....	<u>\$37,211 33</u>

INCOME DURING THE YEAR.

	<i>On Fire Risks.</i>	
Gross amount of cash received for premiums.....	\$73,763 27	
Deduct amount paid for re-insurance, for rebate, abatement, and return premiums.....	10,901 36	
Net amount of cash actually received for premiums.....		\$62,860 91
Interest and dividends received on bonds and stocks, and from all other sources.....		11,338 83
Income from all other sources, viz: Rents.....		1,096 48
Aggregate cash income.....		<u>\$75,296 21</u>

EXPENDITURES DURING THE YEAR.

	<i>On Fire Risks.</i>	
Gross amount actually paid for losses.....	\$55,463 73	
Deduct amounts actually received for re-insurances.....	1,498 57	
Net amount paid for losses (of which \$5,803.39 belonged to prior years).....		\$53,964 16
Cash dividends actually paid.....		9,000 00
Paid or allowed during the year for commissions and brokerage.....		12,818 68
Paid during the year for salaries, fees, and all other charges of officers, clerks, agents, and all other employes.....		5,555 00
Paid State, National, and local taxes in this and other States.....		4,382 83
All other payments, viz.: Rent and general expenses.....		9,454 68
Aggregate cash expenditures.....		<u>\$95,175 35</u>

MISCELLANEOUS.

<i>Risks and Premiums.</i>	<i>Fire Risks.</i>	<i>Premiums Thereon.</i>
In force December, 31st, 1886.....	\$2,023,460	\$61,767 60
Written during the year.....	5,755,381	77,289 57
Total.....	\$7,778,841	\$139,037 17
Deduct expirations.....	5,893,920	73,834 98
In force at end of year.....	\$1,884,921	\$65,202 19
Deduct amount re-insured.....	191,561	2,497 01
Net amount in force December 31st, 1887.....	<u>\$1,693,360</u>	<u>\$62,705 18</u>

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	Term.	Amount Covered.	Gross Premiums Charged.	Fraction Unearned.	Amount of Premiums Unearned.
1887.....	One year or less.....	\$585,744	\$24,980 78	1-8	\$12,490 39
1886.....	{ Three years, {	212,406	5,320 20	1-5	988 70
1886.....		259,315	6,986 80	1-3	3,493 15
1887.....		311,305	9,826 10	5-6	7,771 75
1888.....		59,253	1,845 06	1-10	188 50
1884.....	{ Five years, {	66,996	2,189 90	8-10	656 97
1885.....		63,147	1,963 94	1-3	981 47
1886.....		61,210	1,774 20	7-10	1,241 94
1887.....		78,965	2,679 70	9-10	2,411 73
Totals.....		\$1,893,960	\$57,705 18		\$30,223 60

GENERAL INTERROGATORIES.

Total amount of premiums received from the organization of the company to date.....	\$1,457,642
Total amount of cash dividends declared since the company commenced business.....	172,750
Total amount of the company's stock owned by the directors at par value.....	33,000
Total amount loaned to officers and directors.....	10,000
Losses paid from organization to date.....	660,420
Dividends declared payable in stock from organization.....	85,000
Losses incurred during the year, fire.....	55,545

BUSINESS IN THE STATE OF MICHIGAN DURING THE YEAR 1887.

	Fire Risks.
Fire risks taken.....	\$1,010,909 00
Premiums received.....	18,822 28
Losses paid.....	9,115 40
Total losses incurred during the year in the State of Michigan.....	9,145 40

OHIO FARMERS' INSURANCE COMPANY.

OHIO.

HOME OFFICE, LEROY.

(Incorporated February 8, 1848; commenced business July 8, 1848.)

JAMES C. JOHNSON, *President*. - - - - - A. H. HAWLEY, *Secretary*.

Attorney for Michigan, EDWARD A. HOUGH, of Jackson.

CAPITAL.

*Capital stock paid..... \$200,000

ASSETS.

Real estate.....	\$20,828 95
Loans on bond and mortgage of real estate (first liens) of which \$46,515.06 is in process of foreclosure.....	781,161 62
Interest due and accrued on said mortgage loans.....	44,090 28
Total value of mortgaged premises.....	\$1,928,500 00

* Admitted October 7, 1885, under "an act to allow mutual fire insurance companies of other States to do business within this State." Approved, April 21, 1883.

STOCKS AND BONDS OWNED ABSOLUTELY BY THE COMPANY.

	Par Value.	Market Value.	
Ashland Village bonds.....	\$20,500 00	\$20,500 00	
Chardon bonds.....	250 00	250 00	
Ashland College bonds.....	2,000 00	2,000 00	
Findlay School bonds.....	2,500 00	2,500 00	
Postoria Cemetery bonds.....	3,000 00	3,000 00	
Greenwich School bonds.....	1,500 00	1,500 00	
Hancock County bonds.....	6,000 00	6,000 00	
Leavenworth City bonds.....	200 00	200 00	
McComb School bonds.....	14,000 00	14,000 00	
New Philadelphia Village bonds.....	5,000 00	5,000 00	
Westfield Turnpike bonds.....	1,270 00	1,270 00	
LeRoy School bonds.....	1,000 00	1,000 00	
Summit County Agricultural bonds.....	6,000 00	6,000 00	
Des Moines City bonds.....	21,189 97	21,189 97	
Totals (carried out at market value).....	\$84,409 97	\$84,409 97	\$84,409 97

Amount loaned on stocks, bonds, and other securities (except mortgages) held as collateral, the market value of which is \$61,500.00.....	38,000 00
Cash in company's principal office, \$8,977.28; cash in bank, \$201,658.51.....	210,630 79
Interest due and accrued on stocks, not included in "market value".....	2,960 75
Interest due and accrued on collateral loans.....	2,047 98
Gross premiums in due course of collection.....	231,567 20

Aggregate amount of all the available assets of the company..... \$1,415,197 54

LIABILITIES.

Amount of unpaid losses.....	\$56,931 70
Re-insurance reserve at 50 per cent of premiums on fire risks, running one year or less, from date of policy.....	\$7,205 10
Re-insurance reserve <i>pro rata</i> on fire risks running more than one year.....	1,001,943 26
Amount of reserve on all outstanding risks.....	1,009,148 36
Aggregate liabilities (except capital stock).....	\$1,006,080 06
Surplus as regards policy holders.....	\$349,117 48
Capital stock.....	200,000 00
Surplus over capital.....	\$149,117 48

INCOME DURING THE YEAR.

	On Fire Risks.	
Gross amount of cash received for premiums.....	\$508,991 49	
Deduct amount paid for re-insurance, for rebate, abatement, and return premiums.....	25,496 69	
Net amount of cash actually received for premiums.....	\$573,494 80	
Interest received on bonds and mortgages.....	48,737 01	
Interest and dividends received on bonds and stocks, and from all other sources.....	14,064 28	
Aggregate cash income.....	\$636,296 09	

EXPENDITURES DURING THE YEAR.

Net amount paid for fire losses (of which \$52,810.00 belonged to prior years).....	\$408,177 71
Paid or allowed during the year for commissions and brokerage.....	94,834 68
Paid during the year for salaries, fees, and all other charges of officers, clerks, agents, and all other employes.....	21,780 15
Paid State, National, and local taxes, in this and other States.....	20,893 05
All other payments and expenditures.....	24,884 99
Aggregate cash expenditures.....	\$570,590 58

MISCELLANEOUS.

Risks and Premiums.

	Fire Risks.	Premiums Thereon.
In force December 31st, 1886,	\$205,483,082	\$1,769,242 76
Written during the year.....	68,015,648	598,991 49
Total.....	\$273,498,740	\$2,368,234 25
Deduct expirations.....	52,322,340	454,380 81
Net amount in force December 31st, 1887.....	\$221,176,400	\$1,913,853 94

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	Term.	Amount Covered.	Gross Premiums Charged.	Fraction Unearned.	Amount of Premiums Unearned.
1887.....	One year or less.....	\$4,927,850	\$14,410 20	1-2	\$7,206 10
1886.....	Two years,	1,892,380	6,884 34	1-4	1,721 09
1887.....		1,837,300	8,717 65	3-4	6,638 24
1886.....	Three years,	9,233,540	58,649 43	1-6	9,774 90
1887.....		12,850,000	76,237 38	1-2	38,118 69
1887.....	Four years,	20,476,400	117,111 18	5-6	97,592 65
1884.....		2,183,910	13,610 04	1-8	1,701 26
1886.....	Five years,	2,965,680	14,532 00	3-8	5,449 50
1887.....		2,701,100	16,273 64	5-8	10,171 00
1887.....	.....	2,608,760	15,922 31	7-8	13,983 08
1883.....		30,736,430	294,120 93	1-10	29,412 09
1884.....	.....	31,890,070	296,446 68	8-10	88,984 00
1885.....		32,939,200	300,511 32	1-2	150,255 66
1886.....	.....	31,434,460	320,200 77	7-10	224,146 79
1887.....		32,489,320	380,217 07	9-10	324,196 37
Totals.....		\$221,176,400	\$1,913,853 94		\$1,009,148 86

GENERAL INTERROGATORIES.

Total amount of premiums received from the organization of the company to date.....	\$6,078,874
Total amount loaned to officers and directors.....	19,600
Losses paid from organization to date.....	3,968,939
Losses incurred during the year, fire.....	419,113

BUSINESS IN THE STATE OF MICHIGAN DURING THE YEAR 1887.

	Fire Risks.
Fire risks taken.....	\$9,879,206 09
Premiums received.....	31,408 75
Losses paid.....	31,086 56
Total losses incurred during the year in the State of Michigan.....	22,380 00

ORIENT INSURANCE COMPANY.

CONNECTICUT.

HOME OFFICE, HARTFORD, CONN.

(Incorporated June, 1867; commenced business January, 1872.)

CHARLES B. WHITING, President. - - - - - GEO. B. BODWELL, Secretary.

Attorneys for Michigan, PELTIER & BELANGER, of Detroit.

CAPITAL.

Capital stock paid.....\$1,000,000

ASSETS.

Real estate.....	
Loans on bond and mortgage of real estate (first liens).....	
Interest due \$741.75, and accrued, \$8,741.28 on said mortgage loans ; total	
Buildings (insured for \$169,231.00) total value of mortgaged premises.....	\$768,530 00

\$12,745 78
255,919 00
4,488 08

STOCKS AND BONDS OWNED ABSOLUTELY BY THE COMPANY.

Stock—	Par Value.	Market Value.
American National Bank, Hartford.....	\$25,200 00	\$34,030 00
Aetna National Bank, Hartford.....	12,300 00	13,420 00
Charter Oak National Bank, Hartford.....	12,000 00	14,040 00
Farmers and Mechanics' National Bank, Hartford.....	10,000 00	10,800 00
Mercantile National Bank, Hartford.....	15,200 00	13,680 00
Phoenix National Bank, Hartford.....	6,300 00	7,812 00
Exchange National Bank, Hartford.....	9,300 00	12,090 00
City National Bank, Hartford.....	10,500 00	9,975 00
First National Bank, Hartford.....	7,100 00	7,100 00
Hartford National Bank, Hartford.....	100,000 00	158,000 00
Connecticut Trust and Safe Deposit Co., Hartford.....	10,000 00	14,000 00
Thames and Safe Deposit, Norwich.....	20,000 00	29,000 00
First and Safe Deposit, Norwich.....	10,000 00	11,500 00
Rockville and Safe Deposit, Rockville.....	800 00	780 00
Metropolitan and Safe Deposit, New York.....	7,500 00	1,500 00
Mechanics' and Safe Deposit, New York.....	7,550 00	12,585 00
N. Y., N. H. & Hartford Railroad Co.....	30,000 00	66,000 00
Naugatuck Railroad Co.....	3,000 00	6,900 00
Housatonic Railroad Co. (preferred).....	5,000 00	7,100 00
N. Y. C. & H. R. Railroad Co.....	20,000 00	21,800 00
Union Pacific Railroad Co.....	5,000 00	2,875 00
Central Pacific Railroad Co.....	10,000 00	8,360 00
Cleveland & Pittsburgh Railroad Co.....	20,000 00	30,990 00
C. B. & Quincy Railroad Co.....	11,000 00	14,300 00
Chicago, Burlington & Northern Railroad Co.....	900 00	810 00
Bonds—		
Georgia State, 4½ per cent.....	25,000 00	26,375 00
Vermont Valley Railroad Company, 5 per cent.....	25,000 00	28,750 00
St. Johnsbury & Lake Champlain R. R. Co., 6 per cent.....	15,000 00	17,550 00
Pittsburg, Cleveland & Toledo R. R. Co., 6 per cent.....	10,000 00	11,000 00
Kansas Pacific (first consolidated) R. R. Co., 6 per cent.....	10,000 00	10,150 00
C. C., Cin. & Indianapolis R. R. Co., 7 per cent.....	25,000 00	30,250 00
C. C., Cin. & Indianapolis R. R. Co., 6 per cent.....	10,000 00	11,000 00
Morris & Essex R. R. (first consolidated), 7 per cent.....	10,000 00	13,400 00
Chicago, M. & St. P. R. R., I. & D. Ext., 7 per cent.....	20,000 00	23,200 00
Dayton & Michigan R. R. Co., 5 per cent.....	25,000 00	27,000 00
Terre Haute & Logansport R. R. Co., 6 per cent.....	10,000 00	11,000 00
Chicago, Burlington & Northern R. R. Co., 5 per cent.....	1,500 00	1,575 00
Ohio & West Virginia R. R. Co., 7 per cent.....	3,000 00	3,570 00
Columbus & Toledo R. R. Co., 7 per cent.....	11,000 00	13,210 00
Cincinnati, Van Wert & Michigan R. R. Co., 6 per cent.....	10,000 00	11,000 00
Missouri, Kansas & Texas R. R. Co., 7 per cent.....	15,000 00	16,050 00
East Tennessee, Virginia & Georgia, R. R. Co., 5 per cent.....	15,000 00	14,325 00
Gulf, Colorado & Santa Fe R. R. Co., 7 per cent.....	10,000 00	12,125 00
Atlantic Dock Co., 5 per cent.....	9,000 00	9,900 00
Town of Hartford, Conn., 4½ per cent.....	5,000 00	5,500 00
Town of Windsor Locks, Conn., 5 per cent.....	9,500 00	9,500 00
Town of Thomaston, Conn., 4 per cent.....	15,000 00	15,750 00
Town of Pawtucket, R. I., 7 per cent.....	25,000 00	30,500 00
Town of Merrill, Wis., 7 per cent.....	4,000 00	4,200 00
City of Lockport, N. Y., 7 per cent.....	10,000 00	13,000 00
City of Washington, Ind., 8 per cent.....	5,000 00	5,850 00
City of Indianapolis, Ind., 6 per cent.....	20,000 00	23,200 00
City of Evansville, Ind., 7 per cent.....	15,000 00	13,500 00
City of New Brunswick, N. J., 6 per cent.....	10,000 00	10,500 00
City of Council Bluffs, Iowa, 6 per cent.....	5,000 00	5,500 00
County of Coffey, Kan., 6 per cent.....	10,000 00	11,200 00
County of Wapello, Iowa, 6 per cent.....	10,000 00	10,800 00
County of Lyon, Iowa, 6 per cent.....	10,000 00	10,000 00
County of Dickinson, Kan., 6 per cent.....	10,000 00	10,000 00
Mason and Tazewell District, Ill., 7 per cent.....	20,000 00	22,000 00
Rutland and Grafton District, Ill., 6 per cent.....	10,000 00	10,300 00
First Baptist Church, Nashville, Tenn., 6 per cent.....	20,000 00	20,000 00
Medicine Lodge Township, Barber Co., Kan., 6 per cent.....	5,000 00	5,250 00
Bethany Township, Osborne Co., Kan., 6 per cent.....	4,000 00	4,250 00
Buckeye Township, Ottawa Co., Kan., 8 per cent.....	2,955 00	3,191 40
Oswego Township, Labette Co., Kan., 8 per cent.....	5,000 00	5,100 00
School District No. 4, Salamanca, N. Y., 6 per cent.....	13,000 00	14,170 00
Kansas School, 6 per cent.....	14,297 00	14,725 91
Nebraska School, 7 per cent.....	14,325 00	15,184 50
Nebraska School, 6 per cent.....	800 00	309 00
Dakota School, 8 per cent.....	4,500 00	5,085 00
Dakota School, 7 per cent.....	7,500 00	7,950 00
Minnesota School, 6 per cent.....	8,500 00	8,925 00

Totals (carried out at market value).....

\$921,627 00 \$1,113,687 81

1,113,687 81

Amount loaned on stocks, bonds, and other securities (except mortgages), held as collateral, the market value of which is \$182,242.00	\$75,540 00
Cash in company's principal office, \$4,851.28; cash in bank, \$60,707.25	65,568 58
Interest due and accrued on stocks and bonds not included in "market value"	16,698 91
Interest due and accrued on collateral loans	1,268 48
Gross premiums in due course of collection	121,412 90
Rents due and accrued	888 00
Aggregate amount of the assets of the company	\$1,667,692 42
Deduct special deposits in Georgia	25,000 00
Total admitted assets	\$1,642,692 42

LIABILITIES.

Amount of unpaid losses (of which \$5,250.00 are resisted)	\$66,220 54
Re-insurance reserve at 50 percent of premiums on fire risks, running one year or less from date of policy	\$246,809 08
Re-insurance reserve <i>pro rata</i> on fire risks running more than one year	185,100 28
Amount of reserve on all outstanding risks	432,029 86
Commissions and brokerage	26,816 66
Aggregate	\$524,566 56
Deduct liabilities on special deposits	2,793 09
Net liabilities (except capital stock)	\$521,773 47
Surplus as regards policy holders	\$1,120,918 95
Capital stock	1,000,000 00
Surplus over capital	\$120,918 95

INCOME DURING THE YEAR.

	<i>On Fire Risks.</i>
Gross amount of cash received for premiums	\$304,118 28
Deduct amount paid for re-insurance, for rebate, abatement, and return premiums	145,762 30
Net amount of cash actually received for premiums	\$658,355 98
Interest received on bonds and mortgages	16,777 15
Interest and dividends received on bonds and stocks, and from all other sources	60,529 51
Income from all other sources, viz: Rents	889 60
Aggregate cash income	\$736,052 19

EXPENDITURES DURING THE YEAR.

	<i>On Fire Risks.</i>
Gross amount actually paid for losses	\$454,139 13
Deduct amounts actually received for salvages, \$1,033.06, re-insurances, \$12,850.59	19,883 67
Net amount paid for losses (of which \$71,459.25 belonged to prior years)	\$434,255 46
Cash dividends actually paid	30,000 00
Paid or allowed during the year for commissions and brokerage	112,484 13
Paid during the year for salaries, fees, and all other charges of officers, clerks, agents, and all other employes	51,438 66
Paid State, National, and local taxes, in this and other States	17,568 87
All other payments, viz: General expenses	60,801 79
Aggregate cash expenditures	\$706,848 41

Risks and Premiums.

MISCELLANEOUS.

	Fire Risks.	Premiums Thereon.
In force December 31st, 1886.....	\$59,185,577	\$750,452 94
Written during the year.....	62,149,778	813,967 86
Total.....	\$121,335,350	\$1,564,420 29
Deduct expirations.....	51,120,252	706,476 69
In force at the end of the year.....	\$70,215,098	\$855,943 70
Deduct amount re-insured.....	2,047,310	24,863 84
Net amount in force December 31st, 1887.....	\$68,167,788	\$831,279 86

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	Term.	Amount Covered.	Gross Premiums Charged.	Fraction Unearned.	Amount of Premiums Unearned.
1887.....	One year or less.....	\$37,695,726	\$493,738 16	1-2	\$246,869 06
1886.....	Two years, {	96,166	749 05	1-4	187 26
1887.....		91,246	896 97	3-4	678 72
1886.....	Three years, {	5,906,299	61,145 75	1-6	10,190 96
1886.....		6,755,498	71,876 25	1-2	85,938 12
1887.....	Four years, {	7,831,775	84,615 75	5-6	70,513 10
1884.....		139,197	1,373 01	1-8	159 12
1885.....	Five years, {	107,248	971 25	3-8	364 48
1886.....		157,328	1,288 94	5-8	805 59
1887.....	Six years, {	197,495	1,705 81	7-8	1,492 15
1883.....		1,339,486	17,261 25	1-10	1,726 12
1884.....	Seven years, {	1,379,273	16,060 23	3-10	4,618 06
1885.....		1,592,119	19,806 61	1-2	9,906 30
1886.....	Eight years, {	2,232,902	27,561 33	7-10	19,238 98
1887.....		2,746,080	32,329 30	9-10	29,095 37
Totals.....		\$68,167,788	\$831,279 86		\$432,029 36

GENERAL INTERROGATORIES.

Total amount of premiums received from the organization of the company to date.....	\$6,148,738
Total amount of cash dividends declared since the company commenced business.....	655,000
Total amount of the company's stock owned by the directors at par value.....	122,400
Total amount loaned to officers and directors.....	55,350
Losses paid from organization to date.....	3,726,671
Dividends declared payable in stock from organization.....	100,000
Losses incurred during the year, fire.....	420,131
Loaned to stockholders and officers.....	9,360

Amount deposited in various States and countries, which, under the laws thereof, is held exclusively for the protection of the policy-holders therein:

Name States and Countries.	Deposits.	Liabilities.
Georgia.....	\$25,000 00	\$2,708 09

BUSINESS IN THE STATE OF MICHIGAN DURING THE YEAR 1887.

	Fire Risks.
Fire risks taken.....	\$2,137,876 00
Premiums received.....	30,729 55
Losses paid.....	25,503 22
Total losses incurred during the year in the State of Michigan.....	29,726 70

PACIFIC FIRE INSURANCE COMPANY.

NEW YORK.

HOME OFFICE, No. 470 BROADWAY.

(Incorporated April 23, 1851; commenced business April 29, 1851.)

THOMAS F. JEREMIAH, *President.* - - - - - FRANK T. STINSON, *Secretary.*

Attorney for Michigan, F. O. DAVENPORT, of Detroit.

CAPITAL.

Capital stock paid.....\$200,000

ASSETS.

Real estate.....	\$70,000 00
Loans on bond and mortgage of real estate (first liens), of which \$800.00 is in process of foreclosure.....	129,400 00
Interest accrued on said mortgage loans.....	1,222 57
Value of lands mortgaged.....	\$124,400 00
Buildings (insured for \$158,600.00).....	173,400 00
Total value of mortgaged premises.....	\$297,800 00

STOCKS AND BONDS OWNED ABSOLUTELY BY THE COMPANY.

	Par Value.	Market Value.	
United States registered bonds.....	\$186,000 00	\$232,637 50	
New York City school bonds.....	112,000 00	116,860 00	
New York City water bonds.....	110,000 00	118,800 00	
Broadway & 7th Ave. R. R. Co. bonds.....	10,000 00	10,500 00	
Syracuse, Binghamton & N. Y. R. R. Co. bonds.....	5,000 00	6,575 00	
New York Central & H. R. R. Co. stock.....	5,000 00	5,425 00	
Totals (carried out at market value).....	\$428,000 00	\$483,797 50	483,797 50

Amount loaned on stocks, bonds, and other securities (except mortgages), held as collateral, the "market value" of which is \$1,220.00.....	800 00
Cash in company's principal office, \$4,099.03; cash in bank, \$10,490.69.....	14,598 71
Interest due and accrued on stocks, not included in "market value".....	3,247 50
Interest due and accrued on collateral loans.....	6 00
Gross premiums in due course of collection.....	25,247 92
Rents due and accrued.....	208 33
Due from other companies for re-insurance on losses already paid.....	100 00
Indemnity bond in course of collection.....	2,000 00

Aggregate amount of all the available assets of the company.....\$730,628 53

LIABILITIES.

Amount of unpaid losses (of which \$2,100.00 are resisted).....	\$26,950 00
Re-insurance reserve at 50 per cent of premiums on fire risks, running one year or less, from date of policy.....	\$93,323 77
Re-insurance reserve <i>pro rata</i> on fire risks running more than one year.....	65,607 57
Amount of reserve on all outstanding risks.....	158,936 34
Commissions and brokerage.....	6,311 98

Aggregate liabilities (except capital stock).....\$192,198 32

Surplus as regards policy holders.....	\$538,430 21
Capital stock.....	200,000 00
Surplus over capital.....	<u>\$738,430 21</u>

INCOME DURING THE YEAR.

	On Fire Risks.	
Gross amount of cash received for premiums.....	\$271,649 63	
Deduct amount paid for re-insurance, for rebate, abatement, and return premiums.....	53,144 40	
Net amount of cash actually received for premiums.....		\$218,505 23
Interest received on bonds and mortgages.....		6,887 80
Interest and dividends received on bonds and stocks, and from all other sources.....		17,817 30
Income from all other sources, viz.: Rents.....		1,649 99
Aggregate cash income.....		<u>\$244,810 31</u>

EXPENDITURES DURING THE YEAR.

	On Fire Risks.	
Gross amount actually paid for losses.....	\$165,768 96	
Deduct amounts actually received for salvages, \$605.66; re-insurances, \$9,104.55.....	9,710 21	
Net amount paid for losses (of which \$26,635.00 belonged to prior years).....		\$156,048 75
Cash dividends actually paid.....		24,000 00
Paid or allowed during the year for commissions and brokerage.....		48,872 02
Paid during the year for salaries, fees, and all other charges of officers, clerks, agents, and all other employees.....		27,179 66
Paid State, National, and local taxes, in this and other States.....		5,607 90
Rent.....		2,062 30
All other payments and expenditures.....		12,268 95
Aggregate cash expenditures.....		<u>\$271,059 58</u>

MISCELLANEOUS.

Risks and Premiums.	Fire Risks.	Premiums Thereon.
In force December 31st, 1886.....	\$38,289,917	\$208,323 78
Written during the year.....	33,645,917	272,133 98
Total.....	\$71,935,124	\$580,517 76
Deduct expirations.....	32,226,453	253,501 61
In force at the end of the year.....	\$39,698,651	\$327,016 15
Deduct amount re-insured.....	1,558,263	15,229 62
Net amount in force December 31st, 1887.....	\$38,140,388	\$311,776 53

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	Term.	Amount Covered.	Gross Premiums Charged.	Fraction Unearned.	Amount of Premiums Unearned.
1887.....	One year or less.....	\$22,895,200	\$186,657 54	1-2	\$93,328 77
1886.....		46,246	285 45	1-4	71 36
1887.....	Two years,.....	54,116	416 98	3-4	312 73
1886.....		3,166,818	27,040 28	1-6	4,506 71
1886.....	Three years,.....	3,544,749	25,396 08	1-2	12,948 04
1887.....		5,187,738	34,695 40	5-6	28,912 84
1884.....		30,800	320 75	1-3	40 09
1886.....	Four years,.....	46,636	443 58	3-3	166 35
1886.....		35,650	317 12	5-8	198 20
1887.....		70,350	657 56	7-8	576 37
1883.....		890,095	7,599 56	1-10	739 96
1884.....		627,875	6,712 45	3-10	2,013 73
1886.....	Five years,.....	584,060	5,163 26	1-3	2,584 13
1886.....		658,743	7,454 60	7-10	5,218 22
1887.....		851,808	8,110 98	9-10	7,299 84
Totals.....		\$38,140,388	\$311,776 53		\$158,936 34

GENERAL INTERROGATORIES.

Total amount of premiums received from the organization of the company to date.....	\$5,073,244
Total amount of cash dividends declared since the company commenced business.....	1,224,000
Total amount of the company's stock owned by the directors at par value.....	53,425
Losses paid from organization to date.....	2,480,852
Losses incurred during the year, fire.....	164,474

BUSINESS IN THE STATE OF MICHIGAN DURING THE YEAR 1887.

	Fire Risks.
Fire risks taken.....	\$420,852 00
Premiums received.....	5,000 85
Losses paid.....	3,226 08
Total losses incurred during the year in the State of Michigan.....	2,806 55

PACKERS AND PROVISION DEALERS' INSURANCE COMPANY.

ILLINOIS.

HOME OFFICE, No. 210 LA SALLE ST., CHICAGO.

(Incorporated December 19, 1885; commenced business January 2, 1886.)

CHARLES COUNSELMAN, *President.* - - - - - JAMES B. TOWER, *Secretary.*

Attorney for Michigan, CHARLES L. CLARK, of Detroit.

CAPITAL.

Capital stock paid..... \$250,000

ASSETS.

Loans on bond and mortgage of real estate (first liens).....	\$181,200 00
Interest accrued on said mortgage loans.....	1,912 16
Value of lands mortgaged.....	\$218,900 00
Buildings (insured for \$182,800.00).....	285,000 00
Total value of mortgaged premises.....	\$503,900 00

STOCKS AND BONDS OWNED ABSOLUTELY BY THE COMPANY.

	Par Value.	Market Value.	
Cook County bonds.....	\$49,000 00	\$55,188 75	
Chicago City bonds.....	15,000 00	16,640 00	
Totals (carried out at market value).....	\$64,000 00	\$71,828 75	71,828 75

Amount loaned on stocks, bonds, and other securities (except mortgages), held as collateral, the market value of which is \$17,500.00.....	18,818 99
Cash in company's principal office, \$5,713.23; cash in bank, \$13,119.17.....	18,832 40
Interest due and accrued on stocks, not included in "market value,"....	1,542 50
Interest due and accrued on collateral loans.....	199 71
Gross premiums in due course of collection.....	3,389 50

Aggregate amount of all the available assets of the company..... \$292,229 01

LIABILITIES.

Amount of unpaid losses.....		\$4,494 92
Re-insurance reserve at 50 per cent of premiums on fire risks, running one year or less, from date of policy.....	\$14,408 87	
Re-insurance reserve, <i>pro rata</i> on fire risks running more than one year.....	6,218 00	
Amount of reserve on all outstanding risks.....		20,621 94
Aggregate liabilities (except capital stock).....		\$25,116 88
Surplus as regards policy-holders.....	\$267,112 13	
Capital stock.....	250,000 00	
Surplus over capital.....	\$17,112 13	

INCOME DURING THE YEAR.

	<i>On Fire Risks.</i>	
Gross amount of cash received for premiums.....	\$57,286 01	
Deduct amount paid for re-insurance, for rebate, abatement, and return premiums.....	14,528 18	
Net amount of cash actually received for premiums.....		\$42,757 83
Interest received on bonds and mortgages.....		15,041 87
Aggregate cash income.....		\$57,799 70

EXPENDITURES DURING THE YEAR.

	<i>On Fire Risks.</i>	
Gross amount actually paid for losses.....	\$33,375 81	
Deduct amounts actually received for salvages, \$305.39; re-insurances, \$7,211.81.....	7,417 10	
Net amount paid for losses.....		\$25,958 71
Cash dividends actually paid.....		15,000 00
Paid or allowed during the year for commissions and brokerage.....		9,454 28
Paid State, National, and local taxes in this and other States.....		1,248 76
Adjusting losses.....		183 38
Legal and investment expenses.....		446 40
Aggregate cash expenditures.....		\$52,289 53

MISCELLANEOUS.

<i>Risks and Premiums.</i>	<i>Fire Risks.</i>	<i>Premiums Thereon.</i>
In force December 31st, 1886.....	\$2,292,451	\$24,960 67
Written during the year.....	5,712,471	54,706 48
Total.....	\$8,004,922	\$79,667 15
Deduct expirations.....	4,895,184	40,148 72
In force at the end of the year.....	\$3,009,738	\$39,518 43
Deduct amount re-insured.....	142,117	1,946 26
Net amount in force December 31st, 1887.....	\$3,467,621	\$37,572 17

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year Written.</i>	<i>Term.</i>	<i>Amount Covered.</i>	<i>Gross Premiums Charged.</i>	<i>Fraction Unearned.</i>	<i>Amount of Premiums Unearned.</i>
1887.....	One year or less.....	\$2,662,276	\$28,807 75	1-2	\$14,403 87
1886.....	One year or less.....	1,000	14 47	1-4	3 62
1887.....	Two years.....	26,000	102 67	3-4	77 00
1886.....	Two years.....	270,700	2,575 45	1-2	1,287 73
1887.....	Three years.....	267,950	3,065 66	5-6	2,554 70
1886.....	Three years.....	79,000	923 75	5-8	577 35
1887.....	Four years.....	25,900	178 80	7-8	156 08
1886.....	Four years.....	61,700	850 23	7-10	595 16
1887.....	Five years.....	73,096	1,073 89	9-10	968 50
Totals.....		\$3,467,621	\$37,592 17		\$20,621 94

GENERAL INTERROGATORIES.

Total amount of premiums received from the organization of the company to date.....	\$94,118
Total amount of cash dividends declared since the company commenced business.....	15,000
Total amount of the company's stock owned by the directors at par value.....	148,000
Losses paid from organization to date.....	27,551
Losses incurred during the year, fire.....	60,454

BUSINESS IN THE STATE OF MICHIGAN DURING THE YEAR 1887.

	<i>Fire Risks.</i>
Fire risks taken.....	\$110,850 00
Premiums received.....	1,289 44
Losses paid.....	None.
Total losses incurred during the year in the State of Michigan.....	None.

PARK FIRE INSURANCE COMPANY.

NEW YORK.

HOME OFFICE, NO. 156 BROADWAY, NEW YORK.

(Incorporated March, 1853; commenced business March, 1853.)

WILLIAM JAFFRAY, *President.* - - - - - WILLIAM VALENTINE, *Secretary.*

Attorney for Michigan, ALFRED H. HALL, of Detroit.

CAPITAL.

Capital stock paid..... \$200,000

ASSETS.

STOCKS AND BONDS OWNED ABSOLUTELY BY THE COMPANY.

	<i>Par Value.</i>	<i>Market Value.</i>	
United States currency bonds.....	\$185,000 00	\$231,250 00	
Totals (carried out at market value).....	\$185,000 00	\$231,250 00	\$231,250 00

Cash in bank.....	814 14
Interest due and accrued on stocks, not included in "market value".....	5,550 00
Gross premiums in due course of collection.....	6,075 09

Aggregate amount of all the available assets of the company..... \$243,689 28

LIABILITIES.

Amount of unpaid losses.....	\$3,500 00
Re-insurance reserve at 50 per cent of premiums on fire risks, running one year or less, from date of policy.....	\$19,369 32
Re-insurance reserve <i>pro rata</i> on fire risks running more than one year.....	7,477 28
Amount of reserve on all outstanding risks.....	26,846 60
Due and to become due for borrowed money.....	2,000 00
Rent.....	666 66

Aggregate liabilities (except capital stock)..... \$38,018 26

Surplus as regards policy-holders.....	\$210,675 97
Capital stock.....	200,000 00
Surplus over capital.....	\$10,675 97

INCOME DURING THE YEAR.

	On Fire Risks.
Gross amount of cash received for premiums.....	\$48,282 12
Deduct amount paid for re-insurance, for rebate, abatement, and return premiums.....	8,641 96
Net amount of cash actually received for premiums.....	\$44,640 17
Interest and dividends received on bonds and stocks, and from all other sources.....	12,000 00
Income from all other sources, viz. : Rents.....	200 00
Aggregate cash income.....	\$56,840 17

EXPENDITURES DURING THE YEAR.

Net amount paid for fire losses (of which \$1,200.00 belonged to prior years)...	\$31,662 81
Cash dividends actually paid.....	17,000 00
Paid or allowed during the year for commissions and brokerage.....	7,904 87
Paid during the year for salaries, fees, and all other charges of officers, clerks, agents, and all other employes.....	9,850 16
Paid State, National, and local taxes, in this and other States.....	293 83
Rent.....	8,800 00
All other payments, viz: Miscellaneous.....	1,060 72
Aggregate cash expenditures.....	\$71,070 88

MISCELLANEOUS.

Risks and Premiums.	Fire Risks.	Premiums Thereon.
In force December 31st, 1886.....	\$2,220,080	\$20,088 81
Written during the year.....	8,674,241	48,587 58
Total.....	\$17,904,371	\$108,626 89
Deduct expirations.....	9,228,488	55,572 38
In force at the end of the year.....	\$8,670,783	\$53,054 07
Deduct amount re-insured.....	169,760	525 61
Net amount in force December 31st, 1887.....	\$8,501,023	\$52,528 46

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	Term.	Amount Covered.	Gross Premiums Charged.	Fraction Unearned.	Amount of Premiums Unearned.
1887.....	One year or less.....	\$5,480,836	\$38,783 64	1-2	\$19,389 83
1886.....	Two years, {	26,300	36 27	1-4	9 07
1887.....		15,600	86 70	3-4	65 03
1885.....	Three years, {	1,022,022	4,451 80	1-6	741 98
1886.....		818,888	4,238 83	1-3	2,119 16
1887.....		1,294,649	5,389 74	5-6	4,491 45
1886.....	Four years, {	10,000	75 00	5-8	46 86
1883.....	Five years, {	6,000	87 50	1-10	8 75
Totals.....		\$8,670,783	\$53,054 70		\$26,846 60

GENERAL INTERROGATORIES.

Total amount of premiums received from the organization of the company to date.....	\$2,310,530
Total amount of cash dividends declared since the company commenced business.....	251,000
Total amount of the company's stock owned by the directors at par value.....	33,000
Losses paid from organization to date.....	1,284,595
Losses incurred during the year, fire.....	33,362

BUSINESS IN THE STATE OF MICHIGAN DURING THE YEAR 1887.

	Fire Risks.
Fire risks taken.....	\$123,930 00
Premiums received.....	1,044 19
Losses paid.....	69 25
Total losses incurred during the year in the State of Michigan.....	69 25

	Par Value.	Market Value.
New York, Lake Erie and Western R. R. Co. collateral trust loan	\$30,000 00	\$30,900 00
Railroad Aid Bonds, Kiowa County, Kansas, loan	25,000 00	24,500 00
Oregon and Pacific R. R. Co. loan	20,000 00	20,000 00
Dixon Water Co. loan	10,000 00	11,000 00
Galesburg Water Co. loan	10,000 00	6,000 00
Knoxville Water Co. loan	15,000 00	16,500 00
United Gas Improvement Co. loan	80,000 00	80,800 00
American Steamship Co. of Philadelphia loan	15,000 00	16,300 00
Schuykill Navigation Co. 1st mortgage loan	8,000 00	7,600 00
" " " 2d " "	12,700 00	5,572 00
Lehigh Coal and Navigation Co. gold loan	20,000 00	22,400 00
Chesapeake and Delaware Canal Co. 1st mortgage loan	10,000 00	9,100 00
Delaware Division Canal Co. loan	20,000 00	20,000 00
The Pennsylvania Co. loan	8,000 00	8,800 00
The Central New Jersey Car Trust loan	2,000 00	2,000 00
The New York and Pacific Car Trust Association loan	72,000 00	54,000 00
Car Trust of New York, No. 2, loan	19,000 00	15,200 00
Central Railroad Co. of New Jersey Car Trust Association loan	6,000 00	6,000 00
Huntingdon and Broad Top Car Trust loan	20,000 00	20,000 00
Harrisburg City loan	18,000 00	19,840 00
St. Louis City loan	25,000 00	30,000 00
Camden County loan	12,000 00	12,890 00
Cincinnati City 7 3-10 per cent. loan	88,000 00	50,540 00
" " 7 per cent. loan	10,000 00	13,200 00
" " 6 per cent. loan	5,000 00	5,800 00
Pittsburgh City Water loan	50,000 00	60,710 00
City of Springfield, Illinois, Funding bonds	35,000 00	86,750 00
Newark City loan	20,000 00	21,500 00
Philadelphia National Bank stock	20,000 00	49,900 00
Totals (carried out at market value)	\$1,655,200 00	\$1,806,574 50
		\$1,806,574 50

Amount loaned on stocks, bonds, and other securities (except mortgages), held as collateral, the market value of which is \$460,194.00	875,300 00
Cash in company's principal office, \$2,114.42; cash in banks, \$81,805.07	88,919 49
Interest due and accrued on collateral loans	2,805 60
Gross premiums in due course of collection	112,786 07
Rents due and accrued	658 80

Aggregate amount of all the available assets of the company.....	\$2,890,897 34
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LIABILITIES.

Amount of unpaid losses.....		\$87,859 10
Re-insurance reserve at 50 per cent. of premiums on fire risks, running one year or less, from date of policy.....	\$268,085 06	
Re-insurance reserve <i>pro rata</i> on fire risks running more than one year.....	814,714 95	
Amount of reserve on all outstanding risks.....		592,800 01
Reclaimable by insured on perpetual policies.....		577,171 64
Commissions and brokerage.....		2,679 13
Aggregate liabilities (except capital stock).....		<u>\$1,250,509 88</u>
Surplus as regards policy-holders.....	\$1,640,387 46	
Capital stock.....	400,000 00	
Surplus over capital.....	\$1,240,387 46	

INCOME DURING THE YEAR.

	<i>On Fire Risks.</i>	
Gross amount of cash received for premiums.....	\$1,116,565 09	
Deduct amount paid for re-insurance, for rebate, abatement, and return premiums.....	<u>164,094 81</u>	
Net amount of cash actually received for premiums.....		\$952,460 88
Interest received on bonds and mortgages.....		18,168 43
Interest and dividends received on bonds and stocks, and from all other sources.....		<u>112,915 44</u>

Income from all other sources, viz.: Rents.....	\$1,189 36
Deposit premiums received for perpetual fire risks (carried inside).....	45,684 14
Aggregate cash income.....	<u>\$1,084,684 11</u>

EXPENDITURES DURING THE YEAR.

Net amount paid for fire losses (of which \$60,675.15 belonged to prior years)	\$545,470 75
Cash dividends actually paid.....	50,000 00
Paid or allowed during the year for commissions and brokerage.....	221,688 58
Paid during the year for salaries, fees, and all other charges of officers, clerks, agents, and all other employes.....	83,648 97
Paid State, National, and local taxes, in this and other States.....	25,886 68
All other payments, viz : Miscellaneous expenses.....	51,006 49
Aggregate cash expenditures.....	<u>\$926,651 47</u>

MISCELLANEOUS.

<i>Risks and Premiums.</i>	<i>Fire Risks.</i>	<i>Premiums Thereon.</i>
In force December 31st, 1886.....	\$37,853,935	\$1,067,159 05
Written during the year.....	90,005,892	1,132,216 67
Total.....	\$177,864,827	\$2,199,475 72
Deduct expirations.....	80,870,240	1,034,250 78
In force at the end of the year.....	\$96,994,587	\$1,165,224 94
Deduct amount re-insured.....	3,945,726	55,549 13
Net amount in force December 31st, 1887.....	<u>\$93,048,861</u>	<u>\$1,109,675 82</u>

<i>Perpetual Risks.</i>	<i>Amount of Risks.</i>	<i>Total Deposits.</i>
Perpetual risks December 31st, 1886.....	\$21,085,656 00	\$542,048 36
Perpetual risks written during the year.....	1,806,133 00	45,684 14
Total.....	\$22,891,789 00	\$587,732 50
Deduct those marked off as cancelled.....	378,974 00	10,590 86
In force December 31st, 1887.....	<u>\$22,462,815 00</u>	<u>\$577,171 64</u>
Losses incurred on perpetual risks during the year.....	\$6,533 00	
Losses paid on perpetual risks during the year.....	<u>7,682 48</u>	

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year Written.</i>	<i>Term.</i>	<i>Amount Covered.</i>	<i>Gross Premiums Charged.</i>	<i>Fraction Unearned.</i>	<i>Amount of Premiums Unearned.</i>
1887.....	One year or less.....	\$45,790,374	\$536,170 12	1-2	\$268,085 06
1886.....	Two years,.....	525,222	7,236 67	1-4	3,617 78
1887.....	Two years,.....	1,261,204	13,680 03	3-4	10,260 02
1886.....	Three years,.....	7,762,735	88,838 24	1-6	14,723 20
1886.....	Three years,.....	7,523,309	90,858 36	1-2	45,423 18
1887.....	Three years,.....	9,034,591	104,036 36	5-6	86,596 68
1884.....	Four years,.....	430,683	4,723 35	1-8	590 42
1886.....	Four years,.....	364,167	4,187 75	3-8	1,570 40
1886.....	Four years,.....	457,034	5,368 51	5-8	3,374 07
1887.....	Four years,.....	497,888	6,636 34	7-8	4,953 43
1886.....	Five years,.....	2,450,570	33,000 67	1-10	3,300 06
1884.....	Five years,.....	2,459,334	33,689 33	3-10	10,104 99
1886.....	Five years,.....	3,233,237	45,599 41	1-2	22,799 70
1886.....	Five years,.....	4,069,746	53,946 36	7-10	37,732 31
1887.....	Five years,.....	5,723,167	67,034 91	9-10	60,331 43
1881-1887.....	Seven years,.....	760,950	13,496 04		6,263 88
1887.....	Ten years,.....	211,450	2,991 45		2,341 88
Totals.....		<u>\$93,048,861</u>	<u>\$1,109,675 82</u>		<u>\$582,300 01</u>

GENERAL INTERROGATORIES.

Total amount of premiums received from the organization of the company to date	\$15,208.686
Total amount of cash dividends declared since the company commenced business	2,319.000
Total amount of the company's stock owned by the directors at par value	50.400
Losses paid from organization to date	9,524.835
Losses incurred during the year, fire	572.653

BUSINESS IN THE STATE OF MICHIGAN DURING THE YEAR 1887.

	<i>Fire Risks.</i>
Fire risks taken	\$1,804,534 00
Premiums received	33,085 58
Losses paid	18,016 98
Total losses incurred during the year in the State of Michigan	11,538 84

PEOPLE'S INSURANCE COMPANY.

PENNSYLVANIA.

HOME OFFICE, NO. 100 FOURTH AVE., PITTSBURGH.

(Incorporated March 17, 1883; commenced business June 10, 1883.)

JAMES HERDMAN, *President.*WM. F. GARDNER, *Secretary.*

Attorney for Michigan, A. C. BURR, of Detroit.

CAPITAL.

Capital stock paid..... \$200,000

ASSETS.

Real estate	\$58,000 00
Loans on bond and mortgage of real estate (first liens)	178,202 80
Interest due, \$1,145.67, and accrued, \$2,729.48 on said mortgage loans ; total	8,875 15
Value of lands mortgaged	\$245,300 00
Buildings (insured for \$168,800)	245,750 00
Total value of mortgaged premises	\$491,050 00

STOCKS AND BONDS OWNED ABSOLUTELY BY THE COMPANY.

	<i>Par Value.</i>	<i>Market Value.</i>	
Liberty Sub-school District bonds	\$4,000 00	\$4,518 00	
Pittsburgh Junction Railroad bonds	18,000 00	14,690 00	
Tradesmen's National Bank stock	6,500 00	14,635 00	
Third National Bank stock	2,500 00	3,850 00	
Citizens' National Bank stock	600 00	600 00	
Totals (carried out at market value)	\$28,500 00	\$38,278 00	38,278 00
Amount loaned on stocks, bonds, and other securities (except mortgages), held as collateral, the market value of which is \$18,095.00		8,810 00	
Cash in company's principal office, \$8,808.09 ; cash in bank, \$5,142.46		13,950 55	

Gross premiums in due course of collection.....	\$20,160 89
Rents due and accrued.....	1,184 00
Aggregate amount of all the available assets of the company.....	<u>\$22,461 89</u>

LIABILITIES.

Amount of unpaid losses (of which \$500.00 are resisted).....	\$18,074 81
Re-insurance reserve at 50 per cent. of premiums on fire risks, running one year or less, from date of policy.....	\$63,511 10
Re-insurance reserve <i>pro rata</i> on fire risks running more than one year.....	22,184 98
Amount of reserve on all outstanding risks.....	85,646 08
Commissions and brokerage.....	148 50
Aggregate liabilities (except capital stock).....	<u>\$103,869 89</u>
Surplus as regards policy-holders.....	\$218,592 00
Capital stock.....	200,000 00
Surplus over capital.....	<u>\$18,592 00</u>

INCOME DURING THE YEAR.

	<i>On Fire Risks.</i>
Gross amount of cash received for premiums.....	\$181,168 20
Deduct amount paid for re-insurance, for rebate, abatement, and return premiums.....	37,084 73
Net amount of cash actually received for premiums.....	\$144,083 47
Interest received on bonds and mortgages.....	9,243 06
Interest and dividends received on bonds and stocks, and from all other sources.....	4,288 85
Income from all other sources, viz.: Rents.....	4,772 25
Aggregate cash income.....	<u>\$162,887 63</u>

EXPENDITURES DURING THE YEAR.

	<i>On Fire Risks.</i>
Gross amount actually paid for losses.....	\$141,645 79
Deduct amounts actually received for salvages, \$273.54; re-insurances, \$14,363.82.....	14,842 86
Net amount paid for losses (of which \$13,600.04 belonged to prior years).....	\$126,803 48
Cash dividends actually paid.....	12,000 00
Paid or allowed during the year for commissions and brokerage.....	26,815 42
Paid during the year for salaries, fees, and all other charges of officers, clerks, agents, and all other employes.....	8,550 00
Paid State, National, and local taxes, in this and other States.....	5,358 80
All other payments viz : Rent and miscellaneous expenditures.....	10,979 28
Aggregate cash expenditures.....	<u>\$190,506 93</u>

MISCELLANEOUS.

<i>Risks and Premiums.</i>	<i>Fire Risks.</i>	<i>Premiums Thereon.</i>
In force December 31st, 1886.....	\$12,174,466	\$172,792 40
Written during the year.....	14,179,581	189,651 96
Total.....	<u>\$26,353,997</u>	<u>\$362,444 36</u>
Deduct expirations.....	13,623,231	189,588 51
In force at the end of the year.....	\$12,730,716	\$172,855 85
Deduct amount re-insured.....	479,817	5,779 84
Net amount in force December 31st, 1887.....	<u>\$12,250,899</u>	<u>\$167,076 01</u>

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	Term.	Amount Covered.	Gross Premiums Charged.	Fraction Unearned.	Amount of Premiums Unearned.
1887.....	One year or less.....	\$8,707,197	\$127,023 20	1-2	\$63,511 10
1886.....	.....	866,682	9,396 08	1-4	1,544 25
1886.....	Three years,.....	1,183,820	13,577 45	1-2	6,788 73
1887.....	.....	1,289,983	14,193 85	5-6	11,827 79
1883.....	.....	8,250	116 20	1-10	11 62
1884.....	.....	9,750	124 18	8-10	37 28
1885.....	Five years,.....	52,850	775 90	1-2	387 95
1886.....	.....	55,400	876 18	7-10	613 27
1887.....	.....	77,016	1,004 52	9-10	904 06
Totals.....	.....	\$12,250,898.	\$167,076 01	.....	\$85,646 06

GENERAL INTERROGATORIES.

Total amount of premiums received from the organization of the company to date.....	\$1,753,124
Total amount of cash dividends declared since the company commenced business.....	244,000
Total amount of the company's stock owned by the directors at par value.....	23,250
Total amount loaned to officers and directors.....	16,900
Losses paid from organization to date.....	1,036,217
Dividends declared payable in stock from organization.....	50,000
Losses incurred during the year, fire.....	121,278
Loaned to stockholders not officers.....	2,000

BUSINESS IN THE STATE OF MICHIGAN DURING THE YEAR 1887.

	Fire Risks.
Fire risks taken.....	\$755,199 83
Premiums received.....	13,014 04
Losses paid.....	6,605 20
Total losses incurred during the year in the State of Michigan.....	7,105 20

PEOPLE'S FIRE INSURANCE COMPANY.

NEW HAMPSHIRE.

HOME OFFICE, No. 639 ELM ST., MANCHESTER.

(Incorporated August, 1885; commenced business November 15, 1885.)

JOSEPH C. MOORE, *President.* - - - - - S. B. STEARNS, *Secretary.*

Attorney for Michigan, A. A. PARKER, of Detroit.

CAPITAL.

Capital stock paid.....\$250,000

ASSETS.

Loans on bonds and mortgage of real estate (first liens).....	\$145,550 00
Interest accrued on said mortgage loans.....	8,171 35

STOCKS AND BONDS OWNED ABSOLUTELY BY THE COMPANY.

	Par Value.	Market Value.	
New Hampshire Trust Co. bonds.....	\$15,000 00	\$15,000 00	
Union Mortgage and Trust Co. bonds.....	10,000 00	10,000 00	
James River Valley R. R. bonds.....	10,000 00	10,800 00	
State of Illinois Drainage bonds.....	7,000 00	7,650 00	
Waubunsee County, Kansas, bonds.....	5,000 00	5,750 00	
Hillsborough County, N. H., bonds.....	2,500 00	2,750 00	
Arapahoe County, Colorado, bonds.....	3,000 00	3,080 00	
Chichester, N. H., bonds.....	1,500 00	1,500 00	
City of Portsmouth, N. H., bonds.....	5,000 00	5,475 00	
City of Dover, N. H., bonds.....	35,000 00	36,925 00	
United States Government bonds.....	106,500 00	187,795 00	
Totals (carried out at market value).....	\$202,500 00	\$236,736 00	\$236,735 00

Amount loaned on stocks, bonds, and other securities (except mortgages), held as collateral, the market value of which is \$16,772.00.....	21,196 30
Cash in company's principal office, \$5,103.97; cash in bank, \$33,756.93....	38,860 90
Interest on deposits in banks.....	230 30
Interest due and accrued on collateral loans.....	254 45
Gross premiums in due course of collection.....	50,836 05
Due from local agency.....	500 00
Aggregate amount of the assets of the company	\$496,834 35

LIABILITIES.

Amount of unpaid losses.....	\$25,952 03
Re-insurance reserve at 50 per cent. of premiums on fire risks, running one year or less, from date of policy.....	\$141,811 13
Re-insurance reserve <i>pro rata</i> on fire risks running more than one year.....	63,007 31
Amount of reserve on all outstanding risks.....	204,818 44
Commissions and brokerage, return premiums.....	9,022 59
Aggregate liabilities (except capital stock).....	\$289,798 06
Surplus as regards policy-holders.....	\$257,041 29
Capital stock.....	250,000 00
Surplus over capital.....	\$7,041 29

INCOME DURING THE YEAR.

Net amount of cash actually received for premiums.....	\$347,968 37
Interest and dividends received on bonds and stocks, and from all other sources.....	19,571 89
Aggregate cash income.....	\$367,538 26

EXPENDITURES DURING THE YEAR.

	On Fire Risks.	
Gross amount actually paid for losses.....	\$182,300 62	
Deduct amounts actually received for salvages and re-insurances.....	1,622 60	
Net amount paid for losses (of which \$18,353.53 belonged to prior years)....	\$180,678 02	
Cash dividends actually paid.....	7,500 00	
Paid or allowed during the year for commissions and brokerage.....	73,318 02	
Paid during the year for salaries, fees, and all other charges of officers, clerks, agents, and all other employees.....	13,138 99	
Paid State, National, and local taxes, in this and other States.....	5,138 99	
All other payments and expenditures.....	26,143 15	
Aggregate cash expenditures.....	\$305,917 17	

MISCELLANEOUS.

<i>Risks and Premiums.</i>	<i>Fire Risks.</i>	<i>Premiums Thereon.</i>
In force December 31st, 1886.....	\$14,302,606 99	\$203,303 87
Written during the year.....	23,423,610 70	425,719 61
Total.....	\$44,316,217 69	\$629,023 48
Deduct expirations.....	16,527,298 61	248,678 56
In force at the end of the year.....	\$27,788,924 08	\$380,345 92
Deduct amount re-insured.....	957,160 22	12,197 08
Net amount in force December 31st, 1887.....	\$26,831,763 86	\$368,148 84

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year Written.</i>	<i>Term.</i>	<i>Amount Covered.</i>	<i>Gross Premiums Charged.</i>	<i>Fraction of Premiums Unearned.</i>	<i>Amount of Premiums Unearned.</i>
1887.....	One year or less.....	\$12,744,393 13	\$283,622 26	1-2	\$141,511 13
1886.....	Two years, {	53,800 00	521 63	1-4	130 40
1887.....		119,465 83	1,373 85	3-4	955 01
1886.....	Three years, {	54,514 00	434 82	1-6	73 47
1887.....		1,409,946 50	16,619 72	1-3	8,309 86
1886.....	Four years, {	3,166,858 84	33,334 08	5-6	27,779 10
1887.....		48,550 00	483 10	3-8	181 16
1886.....	Five years, {	457,345 77	4,664 91	5-8	2,915 55
1887.....		505,942 18	5,108 08	7-8	4,467 83
1886.....	Six years, {	184,158 80	1,446 43	1-2	723 21
1887.....		849,706 08	8,157 78	7-10	5,710 39
1886.....	Seven years, {	1,287,118 17	12,069 26	9-10	11,763 34
1887.....					
Totals.....		\$26,831,763 78	\$368,736 24		\$204,518 44

GENERAL INTERROGATORIES.

Total amount of premiums received from the organization of the company to date.....	\$973,324
Total amount of cash dividends declared since the company commenced business.....	7,500
Total amount of the company's stock owned by the directors at par value.....	20,500
Losses paid from organization to date.....	212,891
Losses incurred during the year, fire.....	187,774

BUSINESS IN THE STATE OF MICHIGAN DURING THE YEAR 1887.

Fire risks taken.....	Fire Risks.
Premiums received.....	\$625,243 75
Losses paid.....	8,631 51
Total losses incurred during the year in the State of Michigan.....	1,296 30
	1,735 30

PEOPLE'S FIRE INSURANCE COMPANY.

NEW YORK.

HOME OFFICE, Nos. 393 AND 395 CANAL ST., NEW YORK.

(Incorporated 1851; commenced business April 23, 1851.)

F. V. PRICE, President.

A. C. MILNE, Secretary.

Attorney for Michigan, FRANCIS O. DAVENPORT, of Detroit.

CAPITAL.

Capital stock paid..... \$200,000

ASSETS.

STOCKS AND BONDS OWNED ABSOLUTELY BY THE COMPANY.

	Par Value. Market Value.	
United States bonds.....	\$200,000 00	\$247,820 00
Union Pacific R. R. Co. sinking fund bonds.....	10,000 00	18,560 00
Kansas Pacific R. R. bonds.....	20,000 00	20,400 00
International and Great Northern R. R. bonds.....	10,000 00	7,500 00
Union Pacific R. R. Co. stock.....	15,000 00	8,700 00
National Bank Commerce stock.....	10,000 00	17,000 00
People's Bank stock.....	2,500 00	4,500 00
Second Ave. R. R. Co. stock.....	700 00	770 00
Totals (carried out at market value).....	\$274,200 00	\$325,250 00
Amount loaned on stocks, bonds, and other securities (except mortgages), held as collateral, the market value of which is \$5,400.00.....		3,700 00
Cash in company's principal office, \$1,202.35; cash in banks, \$7,953.80.....		9,155 65
Interest accrued on stocks, not included in "market value,".....		525 00
Interest accrued on collateral loans.....		111 00
Gross premiums in due course of collection.....		16,746 78
Aggregate amount of all the available assets of the company.....		\$355,488 48

LIABILITIES.

Amount of unpaid losses (of which \$2,550.00 are resisted).....		\$16,064 32
Re-insurance reserve at 50 per cent. of premiums on fire risks, running one year or less, from date of policy.....	\$51,840 77	
Re-insurance reserve <i>pro rata</i> on fire risks running more than one year.....	27,550 13	
Amount of reserve on all outstanding risks.....		79,390 90
Due and accrued for rent or agency expenses.....		1,090 74
Commissions and brokerage.....		3,014 41
Return premiums.....		1,087 85
Re-insurance.....		646 00
Aggregate liabilities (except capital stock).....		\$101,294 22
Surplus as regards policy-holders.....	\$254,194 21	
Capital stock.....	200,000 00	
Surplus over capital.....	\$54,194 21	

INCOME DURING THE YEAR.

	On Fire Risks.	
Gross amount of cash received for premiums.....	\$146,406 79	
Deduct amount paid for re-insurance, for rebate, abatement, and return premiums.....	19,165 17	
Net amount of cash actually received for premiums.....		\$127,241 62
Interest and dividends received on bonds and stocks, and from all other sources.....		13,782 41
Aggregate cash income.....		\$140,974 03

EXPENDITURES DURING THE YEAR.

Gross amount actually paid for losses.....	\$109,086 53	
Deduct amounts actually received for salvages, \$1,724.82; re-insurances, \$19,047.67.....	20,772 49	
Net amount paid for losses (of which \$23,213.16 belonged to prior years).....		\$88,314 04
Cash dividends actually paid.....		20,000 00
Paid or allowed during the year for commissions and brokerage.....		25,084 53
Paid during the year for salaries, fees, and all other charges of officers, clerks, agents, and all other employes.....		13,822 54
Paid State, National and local taxes, in this and other States.....		3,209 01
All other payments and expenditures.....		10,149 14
Aggregate cash expenditures.....		\$159,029 26

MISCELLANEOUS.

<i>Risks and Premiums.</i>	<i>Fire Risks.</i>	<i>Premiums Thereon.</i>
In force December 31st, 1886.....	\$19,988,059	\$188,310 68
Written during the year.....	17,231,578	148,198 00
Total.....	\$37,249,937	\$336,509 28
Deduct expirations.....	18,629,743	170,496 18
In force at the end of the year.....	\$18,620,194	\$166,023 10
Deduct amount re-insured.....	660,168	8,242 88
Net amount in force December 31st, 1887.....	\$17,760,026	\$157,780 24

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year Written.</i>	<i>Term.</i>	<i>Amount Covered.</i>	<i>Gross Premiums Charged.</i>	<i>Fraction Unearned.</i>	<i>Amount of Premiums Unearned.</i>
1887.....	One year or less.....	\$11,889,116	\$108,681 54	1-2	\$51,840 77
1886.....	Two years, {.....	25,887	284 85	1-4	58 71
1887.....	Two years, {.....	47,985	475 28	3-4	266 46
1885.....	Three years, {.....	1,479,299	13,801 73	1-6	2,300 28
1886.....	Three years, {.....	1,318,437	12,096 08	1-2	6,048 04
1887.....	Three years, {.....	1,677,659	15,404 16	5-6	12,636 80
1884.....	Four years, {.....	9,150	77 53	1-8	9 69
1885.....	Four years, {.....	4,800	78 25	2-8	29 34
1886.....	Four years, {.....	8,500	46 50	5-8	29 05
1887.....	Four years, {.....	38,570	194 43	7-8	170 13
1883.....	Five years, {.....	189,959	2,143 37	1-10	214 24
1884.....	Five years, {.....	288,680	3,111 75	3-10	983 53
1885.....	Five years, {.....	154,635	1,848 67	1-2	924 34
1886.....	Five years, {.....	225,099	2,444 44	7-10	1,711 11
1887.....	Five years, {.....	212,800	2,143 67	9-10	1,928 41
Totals.....		\$17,760,026	\$157,780 24		\$79,360 90

GENERAL INTERROGATORIES.

Total amount of premiums received from the organization of the company to date.....	\$2,991,126
Total amount of cash dividends declared since the company commenced business.....	558,000
Total amount of the company's stock owned by the directors at par value.....	51,500
Losses paid from organization to date.....	1,516,197
Losses incurred during the year, fire.....	75,400
Loaned to stockholders.....	2,700

BUSINESS IN THE STATE OF MICHIGAN DURING THE YEAR 1887.

	<i>Fire Risks.</i>
Fire risks taken.....	\$410,895 00
Premiums received.....	4,687 79
Losses paid.....	706 07
Total losses incurred during the year in the State of Michigan.....	1,945 96

PHENIX INSURANCE COMPANY.

NEW YORK.

HOME OFFICE, No. 16 COURT ST., BROOKLYN.

(Incorporated Sept. 10, 1853; commenced business Sept. 10, 1853.)

STEPHEN CROWELL, *President.*PHILANDER SHAW, *Secretary.*

Attorney for Michigan, IRA WORCESTER, of Detroit.

CAPITAL.

Capital stock paid \$1,000,000

ASSETS.

Real estate	\$1,645,911 92
Loans on bond and mortgage of real estate (first liens)	240,950 00
Interest accrued on said mortgage loans	4,078 48
Value of lands mortgaged	\$215,700 00
Buildings (insured for \$258,400.00)	310,850 00
Total value of mortgaged premises	\$526,550 00

STOCKS AND BONDS OWNED ABSOLUTELY BY THE COMPANY.

	Par Value.	Market Value.
United States bonds, 4 per cent., registered	\$437,500 00	\$551,250 00
United States bonds, 4½ per cent., registered	250,000 00	271,250 00
United States bonds, currency, 6 per cent.	50,000 00	63,180 00
Mississippi State warrants	30,000 00	20,000 00
Citizens Gas Light Co., Brooklyn, stock	20,180 00	16,088 00
Nassau Gas Light Co., Brooklyn, certificates	17,000 00	16,089 00
Nassau Gas Light Co., Brooklyn, stock	22,500 00	21,885 00
People's Gas Light Co., Brooklyn, stock	7,950 00	4,849 50
Brooklyn Gas Light Company, Brooklyn, stock	8,800 00	8,978 00
Fulton Municipal Gas Light Co., Brooklyn, stock	10,000 00	13,000 00
People's Gas Light Co., Brooklyn, 6 per cent. bonds	10,000 00	11,300 00
New York Equitable Gas Light Co., New York, bonds	10,000 00	11,300 00
Brooklyn City R. R. Co., Brooklyn, stock	21,750 00	26,100 00
Central Park, N. & E. R. R. Co., New York, stock	30,000 00	16,000 00
Second Avenue R. R. Co., New York, stock	18,500 00	20,442 50
N. Y. Central & Hudson River R. R. Co., New York, stock	50,000 00	54,500 00
Broadway and Seventh Avenue R. R. Co., bonds	15,000 00	15,325 00
Houston and Texas Central R. R. Co., bonds	8,000 00	3,450 00
Central R. R. of New Jersey, bonds	4,000 00	4,080 00
Ohio Southern R. R. Co., bonds	25,000 00	26,250 00
New York Elevated R. R. Co., New York, bonds	25,000 00	30,625 00
Merchant's National Bank, New York, stock	650 00	942 50
Metropolitan National Bank, New York, stock	27,500 00	5,500 00
American Exchange National Bank, New York, stock	50,000 00	71,250 00
Central National Bank, New York, stock	20,000 00	26,600 00
National Shoe and Leather Bank, New York, stock	5,000 00	7,250 00
St. Nicholas Bank, New York, stock	20,000 00	37,500 00
National Bank of the Republic, N. Y. stock	28,600 00	40,040 00
National Bank of Commerce, New York, stock	8,700 00	14,616 00
Fourth National Bank, New York, stock	20,000 00	28,800 00
Mechanics' Bank, New York, stock	1,000 00	1,680 00
Mercantile Bank, New York, stock	10,000 00	15,000 00
National Park Bank, New York	10,000 00	16,980 00
Commercial Bank, Brooklyn, stock	4,800 00	7,200 00
Mechanics' Bank, Brooklyn, stock	14,500 00	33,350 00
National City Bank, Brooklyn, stock	4,850 00	16,135 50
Brooklyn Trust Co., Brooklyn, stock	16,700 00	45,080 00
Long Island R. R. Co., bonds	25,000 00	28,082 50
New York, Chicago and St. Louis R. R. Co., bonds	112,000 00	96,880 00
Smithtown and Port Jefferson Railroad Co., bonds	10,000 00	11,500 00
Pittsburg, Cleveland and Toledo, R. R. Co. bonds	50,000 00	55,000 00

	Par Value.	Market Value.	
Toledo, Ann Arbor and N. Michigan R. R. Co., bonds.....	\$18,000 00	\$14,400 00	
N. Y., Brooklyn & Manhattan Beach, R. R. Co., bonds.....	10,000 00	10,250 00	
Missoula County, M. T., bonds.....	12,000 00	18,200 00	
Chicago and Indianapolis Coal Railway Co., bonds.....	9,000 00	9,000 00	
U. S. Illuminating Co., bonds.....	25,000 00	25,625 00	
Dry Dock, East Broadway and Battery R. R. Co., stock.....	5,000 00	7,600 00	
Long Island Loan and Trust Co., stock.....	2,000 00	3,300 00	
Lake Gas Co., of Chicago, bonds.....	50,000 00	51,000 00	
Brooklyn City Safe Deposit Co., stock.....	8,000 00	8,980 00	
Williamsburgh Gas Light Co., stock.....	5,000 00	8,900 00	
Totals (carried out at market value).....	\$1,641,280 00	\$1,909,832 50	\$1,909,832 50

Amount loaned on stocks, bonds, and other securities (except mortgages), held as collateral, the market value of which is \$8,848.00.....	3,350 00
Cash in company's principal office, \$891.08; cash in bank, \$633,753.95....	634,145 03
Interest due and accrued on stocks, not included in "market value,".....	5,803 99
Gross premiums in due course of collection.....	532,458 55
Bills receivable, <i>not matured</i> , taken for fire, marine, or inland risks....	81,191 18
Rents due and accrued.....	8,812 79

Aggregate amount of the assets of the company	\$5,060,027 39
Deduct special deposits in other States.....	210,000 00

Total admitted assets.....	\$4,850,027 39
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Items not Admitted as Available Assets.

Chicago Board of Trade certificates.....	\$2,700 00
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LIABILITIES.

Amount of unpaid losses (of which \$25,965.00 are resisted).....	\$562,224 47
Re-insurance reserve at 50 per cent of premiums on fire risks, running one year or less, from date of policy.....	\$1,111,798 98
Re-insurance reserve <i>pro rata</i> on fire risks running more than one year	2,146,118 99
Re-insurance reserve at 100 per cent. on all unexpired inland navigation risks.....	168,867 86

Amount of reserve on all outstanding risks.....	3,419,285 33
Due and accrued for salaries, rent, advertising, or agency expenses.....	1,639 87
Commissions and brokerage.....	7,445 33
Return premiums.....	263 69
Acceptances for re-insurance.....	4,142 49

Aggregate.....	\$3,995,000 68
Deduct liabilities on special deposits.....	199,192 92

Net liabilities (except capital stock).....	\$3,795,807 76
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Surplus as regards policy-holders.....	\$1,054,219 63
Capital stock.....	1,000,000 00
Surplus over capital.....	\$54,219 63

INCOME DURING THE YEAR.

	On Fire Risks.	On Marine and Inland Risks.	
Gross amount of cash received for premiums.....	\$4,567,835 14	\$1,811,909 84	
Deduct amount paid for re-insurance, for rebate, abatement, and return premiums.....	787,818 64	293,263 71	
	\$3,780,516 50	\$1,018,647 13	
Net amount of cash actually received for premiums.....			\$4,799,163 63
Interest received on bonds and mortgages.....			14,667 89
Interest and dividends received on bonds and stocks, and from all other sources.....			116,505 65
Income from all other sources, viz.: Rents.....			13,059 67

Profit on securities sold, \$517.12 ; loan charged off July 31, 1888, now paid,
\$4,000 **\$4,517 12**
Bills and notes received during the year for premiums remaining unpaid (carried
inside) **\$81,101.18**

Aggregate cash income **\$4,747,918 96**

Received for calls on capital **\$440,000 00**

EXPENDITURES DURING THE YEAR.

	On Fire Risks.	On Marine and Inland Risks.
Gross amount actually paid for losses	\$2,606,099 81	\$1,387,824 26
Deduct amounts actually received for salvages, \$93,137.02 ; re-insurances, \$250,261.93	192,812 79	151,086 18
	\$2,503,786 52	\$1,236,738 10

Net amount paid for losses (of which \$297,629.66 belonged to prior years) **\$3,740,524 62**
Cash dividends actually paid **100,000 00**
Paid or allowed during the year for commissions and brokerage **970,985 49**
Paid during the year for salaries, fees, and all other charges of officers,
clerks, agents, and all other employes **326,831 78**
Paid State, National, and local taxes, in this and other States **82,869 25**
All other payments, viz : Rents and miscellaneous expenses **429,088 84**

Aggregate cash expenditures **\$5,649,779 93**

MISCELLANEOUS.

	Fire Risks.	Premiums Marine and Thereon. Inland Risks.	Premiums Thereon.
In force December 31st, 1886	\$537,446,525	\$6,979,826 84	\$451,568 40
Written during the year	360,497,978	4,559,722 82	1,136,985 64
Total	\$897,944,503	\$11,539,548 66	\$1,588,554 04
Deduct expirations	359,760,070	4,503,330 04	1,271,435 82
In force at the end of the year	\$538,184,433	\$7,036,218 62	\$317,118 22
Deduct amount re-insured	23,937,557	254,608 32	155,750 86
Net amount in force December 31st, 1887	\$504,246,876	\$6,781,610 30	\$161,367 36

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	Term.	Amount Covered.	Gross Premiums Charged.	Fraction Unearned.	Amount of Premiums Unearned.
1887	One year or less	\$211,241,411	\$2,223,597 97	1-2	\$1,111,798 98
1886		1,324,690	11,648 41	1-4	2,912 10
1887	Two years,	4,814,727	37,567 17	3-4	28,175 38
1886		32,469,245	294,628 96	1-6	49,104 83
1886	Three years,	39,967,418	364,810 42	1-3	182,405 21
1887		41,566,338	393,603 99	5-6	328,002 49
1884		774,845	8,768 02	1-8	1,096 00
1885	Four years,	608,018	7,687 07	3-8	2,582 64
1886		780,543	10,737 65	5-8	6,711 00
1887		1,421,503	11,908 79	7-8	10,415 83
1883		34,719,799	718,544 68	1-10	71,854 46
1884	Five years,	36,986,924	810,463 14	3-10	243,133 63
1885		41,200,374	860,927 91	1-9	430,463 95
1886		34,772,286	677,883 17	7-10	474,518 17
1887		21,313,996	343,666 08	9-10	309,239 47
	Longer term than 5 years	806,762	10,172 87		5,638 56
Totals		\$504,246,876	\$6,781,610 30		\$3,257,917 97

GENERAL INTERROGATORIES.

Total amount of premiums received from the organization of the company to date **\$64,096,614**
Total amount of cash dividends declared since the company commenced business **2,914,000**
Total amount of the company's stock owned by the directors at par value **171,550**
Total amount loaned to officers and directors **3,000**
Losses paid from organization to date **33,398,536**
Losses incurred during the year, fire, marine and inland **3,948,999**
Loaned to stockholders **350**

Amount deposited in various States and countries, which, under the laws thereof, is held *exclusively* for the protection of the policy-holders therein:

<i>Name States and Countries.</i>	<i>Deposits.</i>	<i>Liabilities.</i>
Virginia	\$50,000	\$42,438 91
North Carolina	10,000	15,311 18
Georgia	25,000	22,165 38
Mississippi	25,000	64,050 24
Canada	100,000	51,227 21
Totals	\$210,000 00	\$199,192 92

BUSINESS IN THE STATE OF MICHIGAN DURING THE YEAR 1887.

	<i>Fire Risks.</i>	<i>Marine and Inland Risks.</i>	<i>Aggregate.</i>
Fire, marine and inland risks taken	\$3,394,574 00	\$1,797,409 00	\$5,191,983 00
Premiums received	101,810 82	5,883 52	107,694 34
Losses paid	54,820 98	6,389 26	61,210 24
Total losses incurred during the year in the State of Michigan	55,697 76	5,472 15	61,169 90

PHENIX INSURANCE COMPANY.

CONNECTICUT.

HOME OFFICE, No. 64 PEARL ST., HARTFORD.

(Incorporated May, 1854; commenced business June, 1854.)

H. KELLOGG, *President.* - - - - - D. W. C. SKILTON, *Secretary.*

Attorney for Michigan, FRANCIS O. DAVENPORT, of Detroit.

CAPITAL.

Capital stock paid

\$3,000,000

ASSETS.

Real estate		\$230,974 24
Loans on bond and mortgage of real estate (first liens)		810,350 00
Interest accrued on said mortgage loans		19,073 23
Value of lands mortgaged	\$1,997,147 00	
Buildings (insured for \$192,700.00)	568,455 00	
Total value of mortgaged premises	\$2,565,602 00	

STOCKS AND BONDS OWNED ABSOLUTELY BY THE COMPANY.

	<i>Par Value.</i>	<i>Market Value.</i>
Stocks—		
Etna National Bank, Hartford	\$30,000 00	\$23,000 00
American National Bank, Hartford	50,000 00	68,000 00
American Loan & Trust Co., New York	50,000 00	55,000 00
Atlantic Trust Co., New York	5,000 00	11,500 00
Central Trust Co., New York	15,000 00	69,750 00
Charter Oak National Bank, Hartford	16,800 00	17,496 00
Citizens' National Bank, Cincinnati	10,000 00	17,800 00
City Bank, Hartford	16,000 00	15,200 00
Connecticut River Bank, Hartford	5,000 00	5,000 00
Farmers & Mechanics' National Bank, Hartford	80,000 00	82,400 00
First National Bank, Wallingford	17,500 00	18,800 00
Hartford National Bank, Hartford	104,000 00	164,880 00
Hartford Trust Company, Hartford	40,000 00	50,000 00

Stocks—	Par Value.	Market Value.
Imperial Bank, Toronto, Ont.	\$10,000 00	\$13,500 00
Metropolitan National Bank, Cincinnati	25,000 00	31,000 00
Merchants' Exchange National Bank, New York	5,400 00	6,210 00
Mercantile National Bank, Hartford	60,000 00	72,000 00
National Shoe & Leather Bank, New York	10,000 00	15,000 00
National Exchange Bank, Hartford	14,300 00	21,080 00
National German American Bank, St. Paul	21,000 00	26,250 00
New Britain National Bank, New Britain	20,000 00	30,000 00
Phoenix National Bank, Hartford	75,000 00	94,500 00
State Bank, Hartford	19,300 00	19,200 00
Waterbury National Bank, Waterbury	22,000 00	44,000 00
Western National Bank, New York	10,000 00	9,500 00
Avon, Genesee & Mt. Morris R. R. Co.	50,000 00	51,500 00
Chicago, Burlington & Quincy R. R. Co.	50,000 00	65,000 00
Chicago, Rock Island & Pacific R. R. Co.	110,000 00	125,400 00
Cleveland & Pittsburgh R. R. Co.	25,000 00	38,250 00
Fort Wayne & Jackson R. R. Co., preferred	30,000 00	30,000 00
Hartford & Conn. Western R. R. Co.	12,000 00	4,320 00
Illinois Central R. R. Co.	16,000 00	190,400 00
Morris & Essex R. R. Co.	50,000 00	69,000 00
N. Y. N. H. & H. R. R. Co.	100,000 00	217,000 00
New York & Harlem R. R. Co.	12,500 00	27,125 00
New York Central & Hudson River R. R. Co.	50,000 00	56,000 00
Pittsburgh, Fort Wayne & Chicago R. R. Co.	5,000 00	7,550 00
Peoria & Bureau Valley R. R. Co.	50,000 00	81,500 00
Rensselaer & Saratoga R. R. Co.	50,000 00	82,500 00
Holyoke Water Power Company	68,000 00	148,500 00
Bonds—		
United States, "consols of 1907," 4 per cent interest	100,000 00	127,000 00
Mississippi State, 4 per cent interest	20,000 00	20,800 00
Atlantic Dock Company, 5 per cent interest	75,000 00	81,750 00
Avondale Town, Ohio, 6 per cent interest	11,000 00	11,550 00
Hannibal School, Mo., 6 and 7 per cent interest	51,000 00	53,550 00
Leavenworth City and Fort Leavenworth Water, 6 per cent interest	25,000 00	22,500 00
Washington School District of Hartford, 5 per cent int.	15,000 00	15,750 00
Cedar Rapids, I., Falls & N. West Railway (gtd.) 6 per cent interest	50,000 00	53,500 00
Chicago & N. Western Railway, sinking fund, 6 per cent interest	50,000 00	60,500 00
Chicago & Western Ind. R. R., 6 per cent interest	55,000 00	61,600 00
Columbia & Greenville R. R. (guaranteed), 6 per cent int.	50,000 00	53,000 00
Columbus & Western R. R. (guaranteed) 6 per cent int.	100,000 00	105,000 00
Erie Railway, first mortgage consols, 7 per cent interest	100,000 00	133,000 00
Harlem River & Port Chester R. R. (guaranteed), 7 per cent interest	50,000 00	69,000 00
Minneapolis Union Railway Co. (guaranteed), 6 per cent interest	50,000 00	58,500 00
New York, Lackawanna & Western R. R. (gtd.), 6 per cent interest	50,000 00	64,250 00
Pittsburg, Cleveland & Toledo R. R. (gtd.), 6 per cent int.	50,000 00	57,500 00
Southern Kansas R. R. Co., 5 per cent interest	5,000 00	4,650 00
Terre Haute & Logansport R. R. (Ext'n guar.), 6 per cent interest	50,000 00	55,000 00
Toledo, Ann Arbor & Grand Trunk, 6 per cent interest	50,000 00	51,500 00
Totals (carried out at market value)	\$2,530,000 00	\$3,300,531 00
Amount loaned on stocks, bonds, and other securities (except mortgages) held as collateral, the market value of which is \$63,880.00		32,570 00
Cash in company's principal office, \$22,807.37; cash in banks, \$125,162.22		157,969 59
Interest due and accrued on collateral loans		1,176 69
Net premiums in due course of collection		224,604 09
Rents due and accrued		1,215 30
Aggregate amount of the assets of the company		\$4,778,469 18
Deduct special deposits in other States		110,000 00
Total admitted assets		\$4,668,469 13

LIABILITIES.

Amount of unpaid losses (of which \$14,208.87 are resisted).....		\$196,053 39
Re-insurance reserve at 50 per cent of premiums on fire risks, running one year or less, from date of policy.....	\$618,909 08	
Re-insurance reserve <i>pro rata</i> on fire risks running more than one year.....	951,757 84	
Amount of reserve on all outstanding risks.....		1,570,726 37
Aggregate.....		1,766,778 76
Deduct liabilities on special deposits.....		56,641 74
Net liabilities (except capital stock).....		\$1,710,137 02
Surplus as regards policy-holders.....	\$2,958,332 11	
Capital stock.....	2,000,000 00	
Surplus over capital.....	\$258,332 11	

INCOME DURING THE YEAR.

	<i>On Fire Risks.</i>	
Gross amount of cash received for premiums.....	\$2,410,015 06	
Deduct amount paid for re-insurance, for rebate, abatement, and return premiums.....	176,705 09	
Net amount of cash actually received for premiums.....		\$2,233,309 87
Interest received on bonds and mortgages.....		51,629 07
Interest and dividends received on bonds and stocks, and from all other sources.....		188,445 46
Income from all other sources, viz: Rents.....		5,418 24
Aggregate cash income.....		\$2,478,803 14

EXPENDITURES DURING THE YEAR.

	<i>On Fire Risks.</i>	
Gross amount actually paid for losses.....	\$1,331,942 63	
Deduct amounts actually received for salvages, \$1,273.88, re-insurances, \$1,630.84.....	2,948 22	
Net amount paid for losses (of which \$191,636.23 belonged to prior years).....		\$1,328,999 41
Cash dividends actually paid.....		280,000 00
Paid or allowed during the year for commissions and brokerage.....		875,620 48
Paid during the year for salaries, fees, and all other charges of officers, clerks, agents, and all other employes.....		102,238 84
Paid State, National, and local taxes in this and other States.....		67,716 55
All other payments, viz: General expenses.....		191,111 07
Aggregate cash expenditures.....		\$2,345,676 35

MISCELLANEOUS.

<i>Risks and Premiums.</i>	<i>Fire Risks.</i>	<i>Premiums Thereon.</i>
In force December, 31st, 1886.....	\$241,025,544	\$2,634,163 45
Written during the year.....	183,774,351	2,410,015 06
Total.....	\$424,799,895	\$5,044,178 51
Deduct expirations.....	183,709,230	2,259,782 05
Net amount in force December 31st, 1887.....	\$251,090,665	\$2,784,396 46

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year Written.</i>	<i>Term.</i>	<i>Amount Covered.</i>	<i>Gross Premiums Charged.</i>	<i>Fraction Unearned.</i>	<i>Amount of Premiums Unearned.</i>
1887	One year or less	\$97,097.987	\$1,237.938 08	1-2	\$618,989 08
1886		506,086	4,780 98	1-4	1,182 74
1887	Two years,	1,168,986	8,880 81	3-4	6,616 24
1886		28,422,114	262,503 48	1-6	43,766 88
1886	Three years,	29,926,921	87,725 71	1-2	153,862 86
1887		34,299,624	367,498 22	5-6	306,246 86
1884		924,499	9,888 03	1-8	1,226 00
1885	Four years,	789,185	8,110 78	3-8	3,041 64
1886		847,843	8,873 88	5-8	5,645 55
1887		1,086,494	11,189 08	7-8	9,745 78
1888		8,143,109	102,636 88	1-10	10,263 64
1884		10,406,184	189,997 05	3-10	41,999 12
1885	Five years,	11,853,769	149,680 45	1-2	74,880 28
1886		13,988,836	174,435 41	7-10	122,104 79
1887		14,609,098	190,362 71	9-10	171,817 44
Totals		\$251,080,665	\$2,984,396 46		\$1,570,726 87

GENERAL INTERROGATORIES.

Total amount of premiums received from the organization of the company to date	\$33,186,885
Total amount of cash dividends declared since the company commenced business	4,445,000
Total amount of the company's stock owned by the directors at par value	147,700
Total amount loaned to officers and directors	75,000
Losses paid from organization to date	22,784,004
Losses incurred during the year, fire and tornado	1,623,593
Loaned to stockholders not officers	83,070

Amount deposited in various States and countries, which, under the laws thereof, is held *exclusively* for the protection of the policy-holders therein:

<i>Name States and Countries.</i>	<i>Deposits.</i>	<i>Liabilities.</i>
Oregon	\$50,000 00	\$10,081 29
Georgia	25,000 00	17,568 72
North Carolina	10,000 00	12,701 00
Mississippi	25,000 00	18,290 78
Totals	\$110,000 00	\$58,641 74

BUSINESS IN THE STATE OF MICHIGAN DURING THE YEAR 1887.

Fire risks taken	\$6,240,013 00
Premiums received	82,189 26
Losses paid	35,502 26
Total losses incurred during the year in the State of Michigan	39,318 63

PRESCOTT INSURANCE COMPANY.

MASSACHUSETTS.

HOME OFFICE, No. 42 CONGRESS ST., BOSTON.

(Incorporated December 27, 1872; commenced business January 15, 1873.)

FRANCIS H. STEVENS, *President.* - - - - - FREDERIC A. WETHERBEE, *Secretary.*

Attorney for Michigan, B. D. SMALLEY, of Detroit.

CAPITAL.

Capital stock paid..... \$200,000

ASSETS.

STOCKS AND BONDS OWNED ABSOLUTELY BY THE COMPANY.

	Par Value.	Market Value.	
Atlas National Bank stock.....	\$11,200 00	\$12,796 00	
Eagle " " ".....	1,000 00	1,015 00	
Webster " " ".....	45,000 00	45,675 00	
Eliot.....	20,300 00	26,390 00	
Merchandise National Bank stock.....	10,000 00	9,900 00	
Market " " ".....	12,500 00	11,000 00	
New England " " ".....	5,000 00	7,350 00	
Tremont " " ".....	12,000 00	12,120 00	
Second " " ".....	12,500 00	19,015 62	
Blackstone " " ".....	4,800 00	5,068 00	
State " " ".....	10,000 00	11,500 00	
Globe " " ".....	10,000 00	9,200 00	
Merchants " " ".....	6,000 00	8,295 00	
American Loan & Trust Co. stock.....	15,000 00	17,250 00	
Chicago, Burlington & Northern R. R. stock.....	6,000 00	8,825 00	
City of Cincinnati bonds.....	25,000 00	22,575 00	
Boston & Lowell R. R. bonds.....	25,000 00	28,625 00	
Kansas City, Lawrence & Southern R. R. bonds.....	25,000 00	28,625 00	
Northern Pacific Terminal Co. bonds.....	10,000 00	10,300 00	
Little Rock & Ft. Smith R. R. bonds.....	10,000 00	10,950 00	
Atchison, Colorado & Pacific R. R. bonds.....	5,000 00	5,800 00	
City of Houston bonds.....	10,000 00	10,000 00	
Toledo, Ann Arbor & G. T. R. R. bonds.....	25,000 00	25,250 00	
Oregon & Transcontinental Co. bonds.....	11,000 00	10,450 00	
Chicago, Burlington & Northern bonds.....	10,000 00	10,150 00	
Totals (carried out at market value).....	\$337,300 00	\$372,944 62	\$372,944 62
Cash in company's principal office, \$4,729.88; cash in bank, \$11,607.45.....			16,337 31
Interest due and accrued on stocks, not included in "market value".....			2,458 32
Gross premiums in due course of collection.....			26,579 04
Bank tax due from State of Mass.			6,452 36
Aggregate amount of all the available assets of the company.....			\$424,771 65

LIABILITIES.

Amount of unpaid losses.....		\$32,185 57
Re-insurance reserve at 50 per cent. of premiums on fire risks, running one year or less from date of policy.....	\$32,109 56	
Re-insurance reserve <i>pro rata</i> on fire risks running more than one year.....	56,270 50	
Amount of reserve on all outstanding risks.....		145,380 06
Commissions and brokerage.....		4,527 05
Aggregate liabilities (except capital stock).....		\$182,092 68
Surplus as regards policy holders.....	\$242,678 97	
Capital stock.....	200,000 00	
Surplus over capital.....	\$42,678 97	

INCOME DURING THE YEAR.

	On Fire Risks.	
Gross amount of cash received for premiums.....	\$256,227 30	
Deduct amount paid for re-insurance, for rebate, abatement, and return premiums.....	34,756 37	
Net amount of cash actually received for premiums.....		\$221,470 93
Interest and dividends received on bonds and stocks, and from all other sources.....		19,029 13
Aggregate cash income.....		\$240,500 06

EXPENDITURES DURING THE YEAR.

	On Fire Risks.	
Gross amount actually paid for losses.....	\$145,349 67	
Deduct amounts actually received for salvages, \$222.59; re-insurances, \$5,204.26.....	5,426 84	

Net amount paid for losses (of which \$23,126.33 belonged to prior years).....	\$139,922 83
Cash dividends actually paid	12,000 00
Paid or allowed during the year for commissions and brokerage.....	44,567 89
Paid during the year for salaries, fees, and all other charges of officers, clerks, agents, and all other employes	16,086 89
Paid State, National, and local taxes in this and other States.....	6,165 90
All other payments, viz.: General expenses.....	15,278 86
Aggregate cash expenditures.....	\$234,021 87

MISCELLANEOUS.

<i>Risks and Premiums.</i>	<i>Fire Risks.</i>	<i>Premiums Thereon.</i>
In force December 31st, 1886.....	\$23,721,812	\$234,783 41
Written during the year	21,886,964	259,137 17
Total	\$44,607,746	\$543,910 58
Deduct expirations.....	20,627,793	245,508 86
In force at the end of the year	\$23,979,953	\$298,401 72
Deduct amount re-insured	1,000,933	14,125 40
Net amount in force December 31st, 1887	\$22,979,020	\$284,276 32

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year Written.</i>	<i>Term.</i>	<i>Amount Covered.</i>	<i>Gross Premiums Charged.</i>	<i>Fraction Unearned.</i>	<i>Amount of Premiums Unearned.</i>
1887.....	One year or less.....	\$13,177,858	\$178,219 12	1-2	\$89,109 56
1886.....	Two years, {	13,666	141 18	1-4	35 29
1887.....		17,417	322 36	3-4	166 78
1885.....	Three years, {	1,206,777	13,540 67	1-6	2,256 77
1886.....		1,506,245	17,065 54	1-2	8,542 77
1887.....	Four years, {	1,649,864	18,623 58	5-8	15,519 65
1884.....		11,700	162 02	1-8	20 25
1885.....	Five years, {	4,700	55 87	3-8	20 78
1886.....		1,267	18 77	5-8	11 73
1883.....	Six years, {	1,290,809	11,741 15	1-10	1,174 11
1884.....		780,288	8,640 10	3-10	2,592 08
1885.....	Seven years, {	835,170	10,185 54	1-2	5,092 77
1886.....		1,001,873	11,198 16	7-10	7,837 31
1887.....	Eight years, {	1,478,398	14,444 77	9-10	13,000 30
Totals.....		\$22,979,020	\$284,276 32		\$145,380 06

GENERAL INTERROGATORIES.

Total amount of premiums received from the organization of the company to date.....	\$2,665,219
Total amount of cash dividends declared since the company commenced business	215,000
Total amount of the company's stock owned by the directors at par value	124,500
Losses paid from organization to date.....	1,423,437
Losses incurred during the year, fire.....	143,449

BUSINESS IN THE STATE OF MICHIGAN DURING THE YEAR 1887.

	<i>Fire Risks.</i>
Fire risks taken.....	\$406,831 00
Premiums received	7,305 20
Losses paid	1,997 73
Total losses incurred during the year in the State of Michigan.....	2,631 91

PROVIDENCE WASHINGTON INSURANCE COMPANY.

RHODE ISLAND.

HOME OFFICE, NO. 20 MARKET SQUARE, PROVIDENCE.

(Incorporated 1799; commenced business 1799.)

J. H. DE WOLF, *President*. - - - - - J. B. BRANCH, *Secretary*.

Attorney for Michigan, JAMES H. GARNSEY, of Detroit.

CAPITAL.

Capital stock paid \$400,000

ASSETS.

STOCKS AND BONDS OWNED ABSOLUTELY BY THE COMPANY.

Par Value. Market Value.

Bonds—		
United States 4's, (registered)	\$50,000 00	\$52,750 00
United States 4's, (coupon)	50,000 00	52,750 00
Union Pacific R. R. Co., 1st mortgage	20,000 00	22,800 00
New York, Providence and Boston R. R. Co.	31,000 00	38,440 00
Rensselaer & Saratoga R. R. Co.	12,000 00	12,200 00
Chicago, Kansas & Western R. R. Co.	6,000 00	4,710 00
Southern Kansas R. R. Co.	5,000 00	4,570 00
Stocks—		
National Bank of Commerce, New York	5,000 00	8,400 00
New York Mutual Gas Light Co., New York	30,000 00	28,500 00
American National Bank, Providence	40,000 00	37,000 00
Blackstone Canal " " "	40,000 00	41,600 00
Commercial " " "	15,000 00	14,700 00
Lime Rock " " "	15,000 00	15,600 00
Manufacturers " " "	16,200 00	23,085 00
Merchants " " "	25,000 00	35,000 00
Mechanics " " "	14,300 00	19,734 00
Roger Williams " " "	7,500 00	8,200 00
National Bank of Commerce, "	25,000 00	29,250 00
National Bank of North America, Providence	21,150 00	26,649 00
National Eagle Bank	6,500 00	8,970 00
Weybosset National Bank	10,000 00	12,600 00
Providence Gas Co.	25,000 00	37,500 00
Bath Gas Light Co., Bath, Maine	5,000 00	5,000 00
Atchison, Topeka & Santa Fé R. R. Co.	28,000 00	22,232 00
Chicago & Alton R. R. Co.	50,000 00	68,750 00
Chicago, Burlington & Quincy R. R. Co.	20,000 00	26,000 00
Chicago, Rock Island & Pacific R. R. Co.	44,000 00	49,720 00
Illinois Central R. R. Co.	30,000 00	35,325 00
What Cheer Corporation (Real Estate) Co.'s Office	150,000 00	130,000 00
Totals (carried out at market value)	\$791,650 00	\$999,055 00
Cash in company's principal office, \$365.62 ; cash in bank, \$51,897.27		52,762 89
Net premiums in due course of collection		99,908 96
Bills receivable, <i>not matured</i> , taken for fire, marine, and inland risks		64,295 13
Due from other companies for re-insurance on losses already paid		836 73
Aggregate amount of all the available assets of the company		\$1,116,858 70

LIABILITIES.

Amount of unpaid losses (of which \$21,823.00 are resisted).....		\$128,154 71
Re-insurance reserve at 50 per cent. of premiums on fire risks, running one year or less, from date of policy.....	\$199,222 16	
Re-insurance reserve <i>pro rata</i> on fire risks running more than one year.....	174,890 60	
Re-insurance reserve at 100 per cent. on all unexpired marine and inland navigation risks.....	145,925 48	
Amount of reserve on all outstanding risks.....		520,048 24
Aggregate liabilities (except capital stock).....		\$648,202 95
Surplus as regards policy-holders.....	\$468,655 75	
Capital stock.....	400,000 00	
Surplus over capital.....	\$68,655 75	

INCOME DURING THE YEAR.

	<i>On Fire Risks. On Marine and Inland Risks.</i>	
Gross amount of cash received for premiums.....	\$631,181 16	\$448,598 25
Deduct amount paid for re-insurance, for rebate, abatement, and return premiums.....	107,638 20	132,059 26
	\$523,543 96	\$307,534 09
Net amount of cash actually received for premiums.....		\$881,077 05
Interest and dividends received on bonds and stocks, and from all other sources.....		85,717 46
Bills and notes received during the year for premiums remaining unpaid (carried inside).....		\$59,890 04
Aggregate cash income.....		\$866,794 51

EXPENDITURES DURING THE YEAR.

	<i>On Fire Risks. On Marine and Inland Risks.</i>	
Gross amounts actually paid for losses.....	\$237,806 11	\$315,068 98
Deduct amount actually received for salvages, \$5,726 79; reinsurances, \$130,469.96.....	36,267 79	99,938 86
	\$201,538 32	\$215,150 12
Net amount paid for losses (of which \$74,678.15 belonged to prior years)..		\$506,498 44
Cash dividends actually paid.....		82,000 00
Paid or allowed during the year for commissions and brokerage.....		159,041 05
Paid during the year for salaries, fees, and all other charges of officers, clerks, agents, and all other employes.....		32,869 83
Paid State, National, and local taxes in this and other States.....		15,336 10
All other payments, viz.: General expenses.....		58,808 42
Aggregate cash expenditures.....		\$804,558 84

MISCELLANEOUS.

<i>Risks and Premiums.</i>	<i>Fire Risks.</i>	<i>Premiums Thereon.</i>	<i>Marine and Inland Risks.</i>	<i>Premiums Thereon.</i>
In force December 31st, 1886.....	\$58,418,928	\$685,226 70	\$4,172,188	\$136,511 01
Written during the year.....	57,218,911	645,245 90	98,224,931	457,586 70
Total.....	\$115,635,839	\$1,330,472 60	\$102,267,121	\$593,097 71
Deduct expirations.....	49,560,734	561,661 40	82,486,702	377,677 01
In force at the end of the year.....	\$66,075,105	\$768,831 20	\$19,003,419	\$215,420 70
Deduct amount re-insured.....	4,015,587	51,009 72	5,104,816	69,495 28
Net amount in force December 31st, 1887.....	\$62,059,538	\$717,161 48	\$14,798,603	\$145,925 48

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	Term.	Amount Covered.	Gross Premiums Charged.	Fraction Unearned.	Amount of Premiums Unearned.
1887.....	One year or less.....	\$32,525,840	\$393,464 33	1-2	\$199,232 16
1886.....	Two years, {	74,720	467 82	1-4	116 65
1887.....		356,599	2,736 08	3-4	2,052 08
1886.....	Three years, {	2,940,983	35,009 28	1-6	5,834 88
1887.....		2,431,994	39,965 98	1-2	19,982 98
1887.....	Four years, {	6,297,343	69,116 80	5-6	57,597 33
1884.....		51,714	649 25	1-8	81 16
1885.....	Five years, {	114,985	1,204 29	3-8	451 60
1886.....		88,306	743 74	5-8	464 64
1887.....	Six years, {	109,868	1,040 43	7-8	910 37
1883.....		4,093,547	33,608 91	1-10	3,360 89
1884.....	Seven years, {	2,601,142	27,764 54	3-10	8,329 36
1885.....		2,212,185	24,859 14	1-2	12,429 57
1886.....	Eight years, {	2,854,363	30,498 11	7-10	21,347 28
1887.....		4,811,200	46,034 81	9-10	41,431 38
Totals		\$62,059,598	\$717,161 48		\$374,123 76

GENERAL INTERROGATORIES.

Total amount of premiums received from the organization of the company to date.....	\$13,407,890
Total amount of cash dividends declared since the company commenced business.....	1,353,463
Total amount of the company's stock owned by the directors at par value.....	51,350
Losses paid from organization to date.....	7,906,482
Losses incurred during the year, fire, marine and inland.....	529,164

BUSINESS IN THE STATE OF MICHIGAN DURING THE YEAR 1887.

Fire risks taken.....	Fire Risks- \$595,142 00
Premiums received.....	2,215 62
Losses paid.....	6,980 99
Total losses incurred during the year in the State of Michigan.....	6,404 55

ROCHESTER GERMAN INSURANCE COMPANY.

NEW YORK.

HOME OFFICE, ROCHESTER.

(Incorporated February 16, 1872; commenced business February 23, 1872.)

FREDERICK COOK, *President*. - - - - - H. F. ATWOOD, *Secretary*.

Attorney for Michigan, OLIVER C. KEMP, of Greenville.

CAPITAL.

Capital stock paid..... \$200,000

ASSETS.

Real estate.....	\$114,500 00
Loans on bond and mortgage of real estate (first liens)	256,750 00
Interest due on said mortgage loans.....	7,176 38
Value of lands mortgaged.....	\$353,125 00
Buildings (insured for \$308,040.00).....	442,900 00
Total value of mortgaged premises.....	\$794,925 00

STOCKS AND BONDS OWNED ABSOLUTELY BY THE COMPANY.

	Par Value.	Market Value.	
United States bonds.....	\$100,000 00	\$126,250 00	
Georgia State bonds.....	25,000 00	27,000 00	
Pullman Palace Car Co. stock.....	27,500 00	37,125 00	
German American Bank stock.....	10,000 00	10,800 00	
Totals (carried out at market value).....	\$162,500 00	\$201,175 00	\$201,175 00
Cash in company's principal office, \$4,848.48 ; cash in banks, \$47,895.42..			52,243 90
Interest due and accrued on stocks, not included in "market value"....			687 50
Interest due and accrued on collateral loans.....			66 66
Gross premiums in due course of collection.....			89,545 04
Aggregate amount of the assets of the company.....			\$672,144 48
Deduct special deposits in other States.....			70,000 00
Total admitted assets.....			\$602,144 48

LIABILITIES.

Amount of unpaid losses (of which \$3,675 are resisted).....		\$81,664 47
Re-insurance reserve at 80 per cent of premiums on fire risks, running one year or less, from date of policy.....	\$141,056 80	
Re-insurance reserve <i>pro rata</i> on fire risks running more than one year.....	134,866 48	
Amount of reserve on all outstanding risks.....		275,923 28
Commissions and brokerage.....		361 28
Aggregate.....		\$807,948 98
Deduct liabilities on special deposits.....		24,443 81
Net liabilities (except capital stock).....		\$283,505 67
Surplus as regards policy-holders.....	\$318,638 81	
Capital stock.....	200,000 00	
Surplus over capital.....	\$118,638 81	

INCOME DURING THE YEAR.

	On Fire Risks.	
Gross amount of cash received for premiums.....	\$458,086 83	
Deduct amount paid for re-insurance, for rebate, abatement, and return premiums.....	79,113 98	
Net amount of cash actually received for premiums.....		\$378,982 90
Interest received on bonds and mortgages.....		15,698 23
Interest and dividends received on bonds and stocks, and from all other sources.....		7,118 02
Rents.....		1,598 54
Income from all other sources, viz. : Profit and loss account, \$6,000.00 ; discount, \$1,411.95.....		7,411 95
Aggregate cash income.....		\$410,809 64

EXPENDITURES DURING THE YEAR.

	On Fire Risks.	
Gross amount actually paid for losses.....	\$249,604 67	
Deduct amounts actually received for salvages, \$776.31 ; re-insurances, \$2,512.28.....	4,288 60	
Net amount paid for losses (of which \$23,868.58 belonged to prior years)....		\$245,315 98
Cash dividends actually paid.....		16,000 00
Paid or allowed during the year for commissions and brokerage.....		86,700 84
Paid during the year for salaries, fees, and all other charges of officers, clerks, agents, and all other employes.....		15,893 52

Paid State, National, and local taxes, in this and other States.....	\$11,475 15
All other payments, viz.: Miscellaneous expenses.....	25,748 79

Aggregate cash expenditures..... \$401,183 78

MISCELLANEOUS.

<i>Risks and Premiums.</i>	<i>Fire Risks.</i>	<i>Premiums Thereon.</i>
In force December 31st, 1886.....	\$45,767 427	\$507,376 38
Written during the year.....	41,427,055	459,830 64
Total.....	\$87,194 482	\$967,206 62
Deduct expirations.....	87,390,271	425,808 67
In force at the end of the year.....	\$49,801,211	\$541,296 25
Deduct amount re-insured.....	1,191,682	11,017 79
Net amount in force December 31st, 1887.....	<u>\$48,612,529</u>	<u>\$530,380 46</u>

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year Written.</i>	<i>Term.</i>	<i>Amount Covered.</i>	<i>Gross Premiums Charged.</i>	<i>Fraction Unearned.</i>	<i>Amount of Premiums Unearned.</i>
1887.....	One year or less.....	\$24,029,530	\$232,113 61	1-2	\$141,056 80
1886.....	Two years, {	119,805	835 72	1-4	208 92
1887.....		151,051	1,147 44	3-4	880 58
1886.....	Three years, {	6,271,451	60,024 80	1-6	10,004 12
1886.....		6,614,280	63,555 21	1-2	31,777 60
1887.....	Four years, {	8,486,512	80,649 54	5-6	67,207 95
1884.....		38,400	485 98	1-8	60 75
1886.....	Five years, {	89,875	520 90	3-8	195 33
1886.....		59,678	555 23	5-8	347 00
1887.....	Six years, {	154,675	1,219 12	7-8	1,066 73
1883.....		219,683	3,908 03	1-10	390 80
1884.....	Seven years, {	445,154	7,462 00	3-10	2,228 60
1885.....		583,012	7,656 72	1-2	3,628 36
1886.....	Eight years, {	518,663	7,708 95	7-10	5,396 23
1887.....		909,780	12,537 21	9-10	11,283 49
Totals.....		<u>\$48,612,529</u>	<u>\$530,380 46</u>		<u>\$275,923 28</u>

GENERAL INTERROGATORIES.

Total amount of premiums received from the organization of the company to date.....	\$4,044,374
Total amount of cash dividends declared since the company commenced business.....	247,000
Total amount of the company's stock owned by the directors at par value.....	36,912
Total amount loaned to officers and directors.....	6,500
Losses paid from organization to date.....	2,257,909
Dividends declared payable in stock from organization.....	25,000
Losses incurred during the year, fire.....	246,228
Loaned to stockholders and officers.....	12,400

Amount deposited in various States and countries, which, under the laws thereof, is held exclusively for the protection of the policy-holders therein:

<i>Name States and Countries.</i>	<i>Deposits.</i>	<i>Liabilities.</i>
Georgia.....	\$25,000 00	\$6,870 08
Nebraska.....	25,000 00	2,420 85
Virginia.....	10,000 00	4,130 23
North Carolina.....	10,000 00	11,022 20
Totals.....	<u>\$70,000 00</u>	<u>\$34,443 31</u>

BUSINESS IN THE STATE OF MICHIGAN DURING THE YEAR 1887.

	<i>Fire Risks.</i>
Fire risks taken.....	\$2,122,257 00
Premiums received.....	23,718 23
Losses paid.....	16,011 09
Total losses incurred during the year in the State of Michigan.....	<u>16,107 63</u>

RUTGER'S FIRE INSURANCE COMPANY.

NEW YORK.

HOME OFFICE, No. 200 PARK ROW, NEW YORK.

(Incorporated October 3, 1853; commenced business October 10, 1853.)

EDWARD B. FELLOWS, *President*. - - - - JOSEPH F. HANFORD, *Secretary*.

Attorney for Michigan, JAMES A. JONES, of Detroit.

CAPITAL.

Capital stock paid..... \$200,000

ASSETS.

Real estate	\$77,000 00
Loans on bond and mortgage of real estate (first liens).....	81,100 00
Interest accrued on said mortgage loans	1,275 00
Value of lands mortgaged	\$148,000 00
Buildings (insured for \$70,150).....	92,700 00
Total value of mortgaged premises	\$240,700 00

STOCKS AND BONDS OWNED ABSOLUTELY BY THE COMPANY.

	Par Value.	Market Value.	
United States District of Columbia bonds.....	\$50,000 00	\$58,500 00	
Forty-second Street & Grand Street Ferry R. R. Co., bonds	6,000 00	6,720 00	
New York Central & Hudson River Railroad Co., stock ..	50,000 00	51,000 00	
Delaware, Lackawanna & Western Railroad, stock.....	25,000 00	32,500 00	
Delaware & Hudson Canal Co., stock	20,800 00	22,048 00	
Tradesmen's National Bank, stock.....	10,000 00	10,700 00	
Consolidated Gas Co., stock.....	30,000 00	23,500 00	
New York Elevated R. R. Co., stock.....	1,000 00	1,180 00	
Totals (carried out at market value).....	\$182,800 00	\$208,148 00	208,148 00

Amount loaned on stocks, bonds, and other securities (except mortgages)		
held as collateral, the market value of which is \$34,788.00	25,950 00	
Cash in company's principal office, \$2,726.70; cash in bank, \$10,589.27...	13,315 97	
Interest due and accrued on stocks, not included in "market value".....	2,024 60	
Gross premiums in due course of collection	1,065 78	
Certificate of credit for returned taxes	605 77	

Aggregate amount of all the available assets of the company	\$410,485 12
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LIABILITIES.

Amount of unpaid losses	\$5,115 00
Re-insurance reserve at 50 per cent. of premiums on fire risks, running	
one year or less, from date of policy.....	\$29,578 91
Re-insurance reserve <i>pro rata</i> on fire risks running more than one year.	11,357 48
Amount of reserve on all outstanding risks.....	40,936 39
Cash dividends declared, due or to become due.....	10,000 00
Aggregate liabilities (except capital stock)	\$56,051 89

Surplus as regards policy-holders.....	\$354,438 78
Capital stock.....	200,000 00
Surplus over capital.....	<u>\$154,438 78</u>

INCOME DURING THE YEAR.

	<i>On Fire Risks.</i>
Gross amount of cash received for premiums.....	\$78,733 90
Deduct amount paid for re-insurance, for rebate, abatement, and return premiums.....	<u>7,803 96</u>
Net amount of cash actually received for premiums.....	\$70,930 94
Interest received on bonds and mortgages.....	5,450 16
Interest and dividends received on bonds and stocks, and from all other sources.....	9,913 50
Income from all other sources, viz.: Rents.....	<u>2,581 00</u>
Aggregate cash income.....	<u><u>\$88,825 60</u></u>

EXPENDITURES DURING THE YEAR.

	<i>On Fire Risks.</i>
Gross amount actually paid for losses.....	\$40,441 88
Deduct amounts actually received for salvages, \$7.00 ; re-insurances, \$1,504.00.....	<u>1,511 00</u>
Net amount paid for losses (of which \$4,612.50 belonged to prior years)...	\$38,930 38
Cash dividends actually paid.....	20,000 00
Paid or allowed during the year for commissions and brokerage.....	12,830 95
Paid during the year for salaries, fees, and all other charges of officers, clerks, agents, and all other employes.....	14,500 94
Paid State, National, and local taxes, in this and other States.....	8,412 30
Interest paid on borrowed money.....	69 17
All other payments and expenditures.....	<u>5,718 03</u>
Aggregate cash expenditures.....	<u><u>\$95,060 66</u></u>

MISCELLANEOUS.

<i>Risks and Premiums.</i>	<i>Fire Risks.</i>	<i>Premiums Thereon.</i>
In force December 31st, 1886.....	\$11,822,224	\$22,411 71
Written during the year.....	10,682,580	78,961 48
Total.....	<u>\$22,004,804</u>	<u>\$161,873 17</u>
Deduct expirations.....	11,032,723	79,493 95
In force at the end of the year.....	<u>\$10,942,081</u>	<u>\$81,879 22</u>
Deduct amount re-insured.....	219,974	1,534 25
Net amount in force December 31st, 1887.....	<u>\$10,722,107</u>	<u>\$80,344 97</u>

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year Written.</i>	<i>Term.</i>	<i>Amount Covered.</i>	<i>Gross Premiums Charged.</i>	<i>Fraction Unearned.</i>	<i>Amount of Premiums Unearned.</i>
1887.....	One year less.....	\$7,481,622	\$59,157 83	1-3	\$20,578 91
1886.....	Two years, {	42,933	203 73	1-4	50 95
1887.....		19,800	68 36	3-4	51 27
1886.....		592,716	4,218 89	1-6	708 15
1886.....	Three years, {	1,021,608	5,523 62	1-3	2,761 76
1887.....		1,141,440	6,575 17	5-6	5,479 31
1887.....		1,000	23 38	7-8	19 58
1883.....	Four years, {	64,700	853 66	1-10	85 30
1884.....		98,900	1,101 33	3-10	330 42
1885.....		80,457	948 52	1-3	424 26
1886.....	Five years, {	53,825	714 91	7-10	500 43
1887.....		91,305	1,056 33	9-10	950 96
Totals.....		<u>\$10,722,107</u>	<u>\$80,344 97</u>		<u>\$40,306 39</u>

GENERAL INTERROGATORIES.

Total amount of premiums received from the organization of the company to date	\$2,517,534
Total amount of cash dividends declared since the company commenced business	962,000
Total amount of the company's stock owned by the directors at par value	68,130
Total amount loaned to officers and directors	17,000
Losses paid from organization to date	1,078,970
Losses incurred during the year, fire	40,081
Loaned to stockholders and officers	21,000

BUSINESS IN THE STATE OF MICHIGAN DURING THE YEAR 1887.

	<i>Fire Risks.</i>
Fire risks taken	\$342,995 00
Premiums received	4,718 18
Losses paid	2,287 92
Total losses incurred during the year in the State of Michigan	2,287 92

SECURITY INSURANCE COMPANY.

CONNECTICUT.

HOME OFFICE, No. 37 CENTER ST., NEW HAVEN.

(Incorporated April, 1841; commenced business April, 1841.)

CHAS. S. LEETE, *President.* - - - - - H. MASON, *Secretary.*

Attorney for Michigan, A. C. BLODGET, of Detroit.

CAPITAL.

Capital stock paid \$250,000 |

ASSETS.

Real estate	\$33,329 18
Loans on bond and mortgage of real estate (first liens)	127,950 00
Interest accrued on said mortgage loans	261 88
Value of lands mortgaged	\$306,915 00
Buildings (insured for \$106,250.00)	106,250 00
Total value of mortgaged premises	\$413,165 00

STOCKS AND BONDS OWNED ABSOLUTELY BY THE COMPANY.

	<i>Par Value.</i>	<i>Market Value.</i>
Tradesmen's National Bank Stock, New Haven	\$11,500 00	\$15,755 00
Second	20,000 00	27,200 00
Merchants'	18,800 00	15,456 00
Yale	20,000 00	22,600 00
New Haven	9,500 00	14,915 00
New Haven Co.	15,100 00	18,120 00
American Exchg. " " New York	10,000 00	14,200 00
Commerce	5,000 00	8,350 00
Western	6,000 00	5,760 00
New York, New Haven & Hartford R. R. Stock	10,000 00	21,500 00
Shore Line R. R. (Conn.)	7,700 00	12,869 00
Chicago, Burlington & Quincy R. R.	11,000 00	14,300 00
Chicago, Rock Island & Pacific R. R.	11,000 00	12,480 00
Housatonic R. R. preferred	6,000 00	9,300 00
New Haven Water Co.	7,850 00	15,700 00
New Haven and North Hampton R. R. 6 per cent. bonds ..	15,000 00	18,000 00

Housatonic R. R. 5 per cent. bonds.....	\$10,000 00	\$10,000 00
Holyoke & Westfield R. R. bonds.....	7,000 00	7,490 00
Minnesota & St. Louis R. R. bonds.....	4,000 00	4,720 00
Chicago, Milwaukee & St. Paul R. R. bonds.....	15,000 00	19,010 00
Mahoning Coal Co.'s R. R. bonds.....	10,000 00	10,200 00
Chicago, Burlington & Northern R. R. bonds.....	1,000 00	1,025 00
City of Jersey City, N. J., 6 per cent. bonds.....	7,000 00	7,700 00
City of Omaha, Neb., 5 per cent. bonds.....	10,000 00	10,000 00

Totals (carried out at market value)..... \$243,450 00 \$316,590 00 \$316,590 00

Amount loaned on stocks, bonds, and other securities (except mortgages) held as collateral, the market value of which is \$44,802.10.....	81,592 50
Cash in company's principal office, \$536.58; cash in bank, \$35,305.18.....	55,841 76
Interest due and accrued on stocks, not included in "market value".....	638 90
Gross premiums in due course of collection.....	69,591 85
Bills receivable, <i>not matured</i> , taken for marine risks.....	8,077 25

Aggregate amount of all the available assets of the company..... \$638,872 27

LIABILITIES.

Amount of unpaid losses (of which \$700.00 are resisted).....	\$22,721 11
Re-insurance reserve at 50 per cent of premiums on fire risks, running one year or less, from date of policy.....	\$144,153 42
Re-insurance reserve <i>pro rata</i> on fire risks running more than one year.....	60,408 03
Re-insurance reserve at 100 per cent on all unexpired marine and inland navigation risks.....	70,577 83

Amount of reserve on all outstanding risks.....	275,189 28
Commissions and brokerage.....	9,957 58

Aggregate liabilities (except capital stock)..... \$307,817 97

Surplus as regards policy holders.....	\$331,054 30
Capital stock.....	250,000 00
Surplus over capital.....	<u>\$31,054 30</u>

INCOME DURING THE YEAR.

	On Fire Risks.	On Marine and Inland Risks.
Gross amount of cash received for premiums.....	\$383,491 54	\$34,123 48
Deduct amount paid for re-insurance, for rebate, abate- ment, and return premiums.....	52,304 34	9,872 07
	<u>\$331,187 20</u>	<u>\$34,250 41</u>
Net amount of cash actually received for premiums.....		\$415,437 61
Interest received on bonds and mortgages.....		6,340 00
Interest and dividends received on bonds and stocks, and from all other sources.....		17,300 01
Income from all other sources, viz.: Profit and loss account.....		152 18
Bills and notes received during the year for premiums remaining unpaid (carried inside).....		\$3,077 25
Aggregate cash income.....		<u>\$439,129 80</u>
Received for increased capital.....		<u>\$50,000 00</u>

EXPENDITURES DURING THE YEAR.

	On Fire Risks.	On Marine and Inland Risks.
Gross amount actually paid for losses.....	\$216,572 97	\$41,310 46
Deduct amounts actually received for salvages, \$2,304.18; re-insurances, \$8,135.30.....	7,255 55	1,183 93
	<u>\$209,317 42</u>	<u>\$40,126 53</u>
Net amount paid for losses (of which \$28,820.52 belonged to prior years).....		\$249,443 95
Cash dividends actually paid.....		18,000 00
Paid or allowed during the year for commissions and brokerage.....		84,694 22

Paid during the year for salaries, fees, and all other charges of officers, clerks, agents, and all other employes.....	\$32,432 78
Paid State, National, and local taxes, in this and other States.....	3,100 60
Aggregate cash expenditures.....	<u>\$387,871 55</u>

<i>Risks and Premiums.</i>	MISCELLANEOUS.			
	<i>Fire Risks.</i>	<i>Premiums Thereon.</i>	<i>Marine and Inland Risks.</i>	<i>Premiums Thereon.</i>
In force December 31st, 1886.....	\$23,894,464	\$305,517 97	\$974,185	\$27,688 91
Written during the year.....	33,614,775	406,557 49	33,158,619	108,278 61
Total.....	\$57,509,239	\$712,075 46	\$33,122,754	\$135,967 52
Deduct expirations.....	26,666,568	308,323 47	27,471,541	60,467 59
In force at end of year.....	\$30,842,671	\$403,751 99	\$5,650,918	\$75,479 93
Deduct amount re-insured.....	1,318,435	15,059 29	132,975	4,902 10
Net amount in force December 31st, 1887.....	<u>\$29,524,236</u>	<u>\$388,692 70</u>	<u>\$5,527,938</u>	<u>\$70,577 83</u>

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year Written.</i>	<i>Term.</i>	<i>Amount Covered.</i>	<i>Gross Premiums Charged.</i>	<i>Fraction Unearned.</i>	<i>Amount of Premiums Unearned.</i>
1887.....	One year or less.....	\$20,846,215	\$288,306 84	1-2	\$144,153 42
1887.....	Two years.....	811,703	8,023 59	3-4	2,296 96
1885.....	Three years.....	1,180,873	11,773 08	1-6	1,963 18
1886.....		1,230,215	15,651 29	1-2	7,525 64
1887.....		2,642,235	29,188 02	5-6	24,323 26
1887.....	Four years.....	97,510	1,110 48	7-8	971 67
1886.....		549,508	5,459 63	1-10	645 96
1884.....		453,300	5,209 24	3-10	1,590 97
1885.....	Five years.....	709,067	8,243 21	1-2	4,121 60
1886.....		835,074	8,974 43	7-10	6,233 08
1887.....		953,557	11,458 21	9-10	10,512 33
1887.....	Ten years.....	10,000	195 00		185 25
Totals.....		<u>\$29,524,236</u>	<u>\$388,692 70</u>		<u>\$204,561 45</u>

GENERAL INTERROGATORIES.

Total amount of premiums received from the organization of the company to date.....	\$4,313,013
Total amount of cash dividends declared since the company commenced business.....	344,281
Total amount of the company's stock owned by the directors at par value.....	65,900
Total amount loaned to officers and directors.....	60,392
Losses paid from organization to date.....	8,327,033
Dividends declared payable in stock from organization.....	60,000
Losses incurred during the year, fire, marine and inland.....	243,790
Loaned to stockholders and officers.....	<u>50,892 00</u>

BUSINESS IN THE STATE OF MICHIGAN DURING THE YEAR 1887.

	<i>Fire Risks.</i>
Fire risks taken.....	\$450,467 00
Premiums received.....	8,995 17
Losses paid.....	5,135 73
Total losses incurred during the year in the State of Michigan.....	<u>5,881 61</u>

SECURITY INSURANCE COMPANY.

OHIO.

HOME OFFICE, No. 28 WEST THIRD ST., CINCINNATI.

(Incorporated May 31, 1881; commenced business July 19, 1881.)

JOHN KYLE, President.

F. A. ROTHIER, Secretary.

Attorney for Michigan, SYLVESTER M. MILLER of Lansing.

CAPITAL.

Capital stock paid.....\$150,000

ASSETS.

STOCKS AND BONDS OWNED ABSOLUTELY BY THE COMPANY.

	Par Value.	Market Value.	
German National Bank, stock.....	\$5,000 00	\$7,500 00	
Metropolitan National Bank, stock.....	12,300 00	15,313 50	
Exchange National Bank, stock.....	4,500 00	4,500 00	
Citizens' National Bank, stock.....	5,000 00	5,750 00	
Queen City National Bank, stock.....	20,000 00	20,000 00	
Commercial National Bank, stock.....	8,500 00	9,520 00	
Brush Electric Light Co., stock.....	800 00	800 00	
Columbus & Xenia Railroad, stock.....	2,750 00	4,820 00	
Little Miami Railroad, stock.....	4,750 00	7,337 50	
Cincinnati, Indianapolis, St. Louis & Chicago Railroad, stock.....	8,800 00	6,320 00	
Mt. Adams & Eden Park Inclined Railway, stock.....	27,000 00	27,270 00	
Cincinnati, New Orleans & Texas Pacific Railway, stock.....	4,000 00	2,400 00	
Cincinnati Street Railway, stock.....	11,150 00	11,261 50	
Cincinnati Hotel Co., stock.....	10,000 00	10,200 00	
Farmers' Insurance Co., stock.....	1,500 00	1,350 00	
Eureka Insurance Co., stock.....	4,000 00	9,232 00	
Amazon Insurance Co., stock.....	1,800 00	1,800 00	
Cincinnati, Portsmouth, Big Sandy and Pomeroy Pkt., Co., stock.....	6,200 00	8,080 00	
Cincinnati Gas Light & Coke Co., stock.....	15,600 00	23,470 00	
Mt. Adams & Eden Park, preferred railroad stock.....	600 00	690 00	
Totals (carried out at market value).....	\$154,850 00	\$186,254 50	\$186,254 50

Amount loaned on stocks, bonds, and other securities (except mortgages), held as collateral, the market value of which is \$6,586.00.....

3,591 88

Cash in company's principal office, \$712.82; cash in bank, \$11,443.04.....

12,155 86

Interest due and accrued on stocks not included in "market value".....

1,406 88

Interest due and accrued on collateral loans.....

836 92

Gross premiums in due course of collection.....

11,901 47

Bills receivable, not matured, taken for fire, marine, or inland risks.....

3,165 51

Aggregate amount of all the available assets of the company.....

\$218,812 97

LIABILITIES.

Amount of unpaid losses.....

\$3,556 91

Re-insurance reserve at 50 per cent of premiums on fire risks, running one year or less from date of policy.....

\$20,841 86

Re-insurance reserve *pro rata* on fire risks running more than one year.....

15,099 64

Re-insurance reserve at 100 per cent on all unexpired inland navigation risks.....

4,367 75

Amount of reserve on all outstanding risks.....		\$40,309 25
Taxes.....		261 51
Due other insurance companies.....		2,369 45
Aggregate liabilities (except capital stock).....		<u>\$51,499 13</u>
Surplus as regards policy holders.....	\$167,313 85	
Capital stock.....	150,000 00	
Surplus over capital.....	<u>\$17,313 85</u>	

INCOME DURING THE YEAR.

	<i>On Fire Risks.</i>	<i>On Marine and Inland Risks.</i>
Gross amount of cash received for premiums.....	\$76,267 06	\$4,978 65
Deduct amount paid for re-insurance, for rebate, abatement, and return premiums.....	14,853 41	260 85
	<u>\$61,414 65</u>	<u>\$4,718 80</u>
Net amount of cash actually received for premiums.....		\$66,132 42
Interest and dividends received on bonds and stocks, and from all other sources.....		8,839 25
Bills and notes received during the year for premiums remaining unpaid (carried inside), fire, \$12,730.17; marine and inland, \$2,536.81.		
Aggregate cash income.....		<u><u>\$74,971 67</u></u>

EXPENDITURES DURING THE YEAR.

	<i>On Fire Risks.</i>	<i>On Marine and Inland Risks.</i>
Gross amount actually paid for losses.....	\$32,758 69	\$372 25
Deduct amounts actually received for re-insurances.....	1,875 47	
	<u>\$30,883 22</u>	<u>\$372 25</u>
Net amount paid for losses (of which \$9,628.56 belonged to prior years)...		\$31,255 47
Cash dividends actually paid.....		9,000 00
Paid or allowed during the year for commissions and brokerage.....		11,874 31
Paid during the year for salaries, fees, and all other charges of officers, clerks, agents, and all other employes.....		5,725 00
Paid State, National, and local taxes, in this and other States.....		899 88
All other payments, viz.: Rent and general expenses.....		2,870 88
Aggregate cash expenditures.....		<u><u>\$61,125 49</u></u>

MISCELLANEOUS.

<i>Risks and Premiums.</i>	<i>Fire Risks.</i>	<i>Premiums Thereon.</i>	<i>Marine and Inland Risks.</i>	<i>Premiums Thereon.</i>
In force December 31st, 1886.....	\$3,668,421	\$49,991 39	\$34,000	\$5,789 00
Written during the year.....	6,182,304	73,367 28	67,250	4,789 38
Total.....	\$9,850,725	\$123,358 65	\$151,250	\$10,578 38
Deduct expirations.....	4,434,273	47,442 68	88,250	6,210 68
In force at the end of the year.....	\$5,416,452	\$75,915 97	\$63,000	\$4,367 75
Deduct amount re-insured.....	767,813	9,136 74		
Net amount in force December 31st, 1887.....	<u>\$4,648,640</u>	<u>\$66,779 23</u>	<u>\$63,000</u>	<u>\$4,367 75</u>

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	Term.	Amount Covered.	Gross Premiums Charged.	Fraction Unearned.	Amount of Premiums Unearned.
1887.....	One year or less.....	\$2,782,377	\$41,683 78	1-2	\$20,841 86
1846.....	Three years, {	167,923	2,505 23	1-6	417 54
1886.....		201,787	2,698 05	1-2	1,349 03
1887.....		468,390	5,799 31	5-6	4,832 76
1883.....		110,800	1,629 95	1-10	162 99
1884.....		159,610	2,415 87	3-10	724 75
1885.....	Five years, {	125,330	1,997 32	1-2	998 66
1886.....		247,623	3,154 33	7-10	2,208 03
1887.....		384,800	4,895 45	9-10	4,405 90
Totals.....		\$4,615,640	\$66,779 23		\$35,941 50

GENERAL INTERROGATORIES.

Total amount of premiums received from the organization of the company to date.....	\$342,357
Total amount of cash dividends declared since the company commenced business.....	43,000
Total amount of the company's stock owned by the directors at par value.....	36,400
Total amount loaned to officers and directors.....	2,522
Losses paid from organization to date.....	185,218
Losses incurred during the year, fire, marine and inland.....	32,121

BUSINESS IN THE STATE OF MICHIGAN DURING THE YEAR 1887.

Fire risks taken.....	\$314,021 75
Premiums received.....	3,687 14
Losses paid.....	437 50
Total losses incurred during the year in the State of Michigan.....	586 63

SPRINGFIELD FIRE AND MARINE INSURANCE COMPANY.

MASSACHUSETTS.

HOME OFFICE, SPRINGFIELD.

(Incorporated 1849; commenced business 1851.)

J. N. DUNHAM, *President.* - - - - - S. J. HALL, *Secretary.*

Attorney for Michigan, BENJAMIN VERNOR, of Detroit.

CAPITAL.

Capital stock paid..... \$1,250,000

ASSETS.

Real estate.....	\$110,853 00
Loans on bond and mortgage of real estate (first liens).....	261,550 00
Interest accrued on said mortgage loans.....	6,510 97
Value of lands mortgaged.....	\$161,000 00
Buildings (insured for \$231,350).....	288,000 00
Total value of mortgaged premises.....	\$450,000 00

STOCKS AND BONDS OWNED ABSOLUTELY BY THE COMPANY.

	Par Value.	Market Value.
United States bonds.....	\$100,000 00	\$125,000 00
Wakefield (Mass.) Water Co. bonds.....	50,000 00	55,000 00
Ann Arbor (Mich.) Water Co. bonds.....	50,000 00	58,000 00
Amherst (Mass.) Water Co. bonds.....	16,000 00	16,000 00
Kansas City, St. Joe and Council Bluffs Railroad bonds...	100,000 00	120,000 00
Union Pacific Railroad Collateral Trust bonds.....	48,000 00	50,880 00
Chicago & Northwestern Railroad Sinking Fund bonds...	60,000 00	60,000 00
Morris & Essex Railroad bonds.....	8,000 00	11,200 00
New York & Harlem Railroad bonds.....	10,000 00	13,000 00
Chicago, Milwaukee & St. Paul Railroad bonds.....	10,000 00	12,500 00
St. Paul, Minneapolis & Manitoba Railway bonds.....	50,000 00	58,000 00
Chicago, Burlington & Quincy Railroad bonds.....	10,000 00	9,200 00
Detroit, Lansing & Northern Railroad bonds.....	2,000 00	2,400 00
Chicago, Burlington & Northern Railroad bonds.....	11,000 00	11,220 00
Boston & Albany Railroad stock.....	100,000 00	197,000 00
Connecticut River Railroad stock.....	50,000 00	94,000 00
New York, New Haven & Hartford Railroad stock.....	100,000 00	215,000 00
Old Colony Railroad stock.....	50,000 00	87,500 00
New York & Harlem Railroad stock.....	50,000 00	110,000 00
Chicago, Burlington & Quincy Railroad stock.....	110,000 00	143,000 00
Chicago, Milwaukee & St. Paul Railroad preferred stock...	55,000 00	61,800 00
Chicago, Milwaukee & St. Paul Railroad common stock...	10,000 00	7,500 00
Pennsylvania Railroad stock.....	25,000 00	27,500 00
Chicago, Burlington & Northern Railroad stock.....	10,000 00	6,400 00
Connecticut and Passumpsic Railroad guaranteed stock...	50,000 00	54,000 00
Chicago and Alton Railroad stock.....	40,000 00	56,000 00
Chicago, Rock Island & Pacific Railroad stock.....	55,000 00	62,700 00
Illinois Central Railroad stock.....	30,000 00	35,400 00
Atchison, Topeka & Santa Fe Railroad stock.....	34,500 00	32,775 00
Agawam National Bank stock, Springfield.....	20,300 00	26,390 00
John Hancock National Bank stock, Springfield.....	18,500 00	21,275 00
Chicopee National Bank stock, Springfield.....	10,400 00	17,160 00
Pynchon National Bank stock, Springfield.....	10,000 00	17,000 00
Second National Bank stock, Springfield.....	14,800 00	24,420 00
Third National Bank stock, Springfield.....	20,000 00	36,000 00
City National Bank stock, Springfield.....	10,000 00	18,000 00
Chapin National Bank stock, Springfield.....	10,000 00	18,500 00
First National Bank stock, Springfield.....	20,000 00	30,000 00
Ware National Bank stock, Ware.....	7,500 00	9,000 00
First National Bank stock, Northampton.....	10,000 00	13,600 00
Northampton National Bank stock, Northampton.....	10,000 00	17,000 00
Monson National Bank stock, Monson.....	1,000 00	1,500 00
First National Bank stock, Chicopee.....	6,500 00	9,165 00
City National Bank stock, Holyoke.....	10,000 00	12,500 00
Adams National Bank stock, No. Adams.....	2,000 00	2,840 00
Franklin County National Bank stock, Greenfield.....	6,000 00	6,000 00
Palmer National Bank stock, Palmer.....	7,500 00	9,150 00
First National Bank stock, Lynn.....	4,100 00	5,125 00
Tremont National Bank stock, Boston.....	10,000 00	10,000 00
Boston National Bank stock, Boston.....	10,000 00	12,000 00
New England National Bank stock, Boston.....	10,000 00	14,600 00
Commonwealth National Bank stock, Boston.....	10,000 00	13,700 00
Merchandise National Bank stock, Boston.....	10,000 00	10,000 00
Merchants National Bank stock, Boston.....	10,000 00	13,800 00
Atlas National Bank stock, Boston.....	10,000 00	11,400 00
Howard National Bank stock, Boston.....	30,000 00	31,800 00
Webster National Bank stock, Boston.....	13,000 00	13,000 00
Boylston National Bank stock, Boston.....	15,000 00	19,650 00
Elliot National Bank stock, Boston.....	10,000 00	13,000 00
National Bank of Commerce stock, Boston.....	10,000 00	12,000 00
Shawmut National Bank stock, Boston.....	10,000 00	12,400 00
Freeman's National Bank stock, Boston.....	8,000 00	7,200 00
Washington National Bank stock, Boston.....	3,300 00	3,960 00
Old Boston National Bank stock, Boston.....	5,600 00	6,498 00
National Exchange Bank stock, Boston.....	6,000 00	7,500 00
National Bank of Commerce stock, New York.....	10,000 00	17,000 00
National Bank of North America, New York.....	7,000 00	12,000 00
Fourth National Bank stock, New York.....	20,000 00	28,000 00
Continental National Bank stock, New York.....	20,000 00	24,800 00
Metropolitan National Bank stock, New York.....	20,000 00	3,400 00
St. Paul National Bank stock, St. Paul, Minn.....	10,000 00	11,000 00
Totals (carried out at market value).....	\$1,751,000 00	\$2,380,806 00

Amount loaned on stocks, bonds, and other securities (except mortgages)

held as collateral, the market value of which is \$39,525.00.....	28,900 00
Cash in company's principal office, \$9,022.23; cash in bank, \$73,268.80....	82,291 08
Interest due and accrued on stocks, not included in "market value".....	21,760 00
Interest due and accrued on collateral loans.....	672 50
Gross premiums in due course of collection.....	185,500 00

Bills receivable, <i>not matured</i> , taken for fire risks.....	\$22,788 98
Rents due and accrued.....	881 50
Aggregate amount of all the available assets of the company.....	<u>\$3,099,908 98</u>

LIABILITIES.

Amount of unpaid losses (of which \$12,289.22 are resisted).....	\$172,025 88
Re-insurance reserve at 50 per cent. of premiums on fire risks, running one year or less, from date of policy.....	\$508,980 68
Re-insurance reserve <i>pro rata</i> on fire risks running more than one year.....	686,106 91
Amount of reserve on all outstanding risks.....	1,176,067 54
Commissions and brokerage.....	27,825 00
Aggregate liabilities (except capital stock).....	<u>\$1,875,917 86</u>
Surplus as regards policy-holders.....	\$1,728,986 12
Capital stock.....	1,260,000 00
Surplus over capital.....	<u>\$478,986 12</u>

INCOME DURING THE YEAR.

	<i>On Fire Risks.</i>
Gross amount of cash received for premiums.....	\$1,795,983 68
Deduct amount paid for re-insurance, for rebate, abatement, and return premiums.....	219,174 77
Net amount of cash actually received for premiums.....	\$1,576,758 86
Interest received on bonds and mortgages.....	18,501 70
Interest and dividends received on bonds and stocks, and from all other sources.....	117,117 17
Income from all other sources, viz.: Rents.....	8,979 25
Bills and notes received during the year for premiums remaining unpaid (carried inside).....	\$22,788 98
Aggregate cash income.....	<u>\$1,711,856 98</u>

EXPENDITURES DURING THE YEAR.

	<i>On Fire Risks.</i>
Gross amount actually paid for losses.....	\$974,850 20
Deduct amounts actually received for re-insurances.....	84,101 88
Net amount paid for losses (of which \$151,498.96 belonged to prior years).....	\$940,248 87
Cash dividends actually paid.....	112,500 00
Paid or allowed during the year for commissions and brokerage.....	261,227 09
Paid during the year for salaries, fees, and all other charges of officers, clerks, agents, and all other employes.....	70,817 06
Paid State, National, and local taxes, in this and other States.....	47,772 83
All other payments viz: General expenses.....	148,759 84
Aggregate cash expenditures.....	<u>\$1,580,818 68</u>

MISCELLANEOUS.

	<i>Risks and Premiums.</i>	<i>Premiums Fire Risks. Thereon.</i>
In force December 31st, 1886.....	\$168,295,751	\$2,293,631 99
Written during the year.....	128,082,100	1,795,983 68
Total.....	\$301,827,851	\$4,089,565 68
Deduct expirations.....	127,714,136	1,718,861 27
Net amount in force December 31st, 1887.....	<u>\$178,613,715</u>	<u>\$2,380,704 36</u>

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year Written.</i>	<i>Term.</i>	<i>Amount Covered.</i>	<i>Gross Premiums Charged.</i>	<i>Fraction Unearned.</i>	<i>Amount of Premiums Unearned.</i>
1887	One year or less	\$68,828,211	\$1,013,921 27	1-2	\$508,960 63
1886		1,674,711	11,578 55	1-4	2,894 64
1887	Two years,	1494,538	8,628 79	3-4	2,648 59
1886		11,900,229	133,940 42	1-6	22,323 40
1887	Three years,	12,672,032	134,813 73	1-2	87,408 86
1886		15,469,908	186,085 66	5-6	155,029 71
1884		353,240	2,279 00	1-8	234 87
1886	Four years,	1,048,774	14,153 79	3-8	5,307 66
1886		308,739	2,639 41	5-8	1,643 35
1887		567,718	5,943 13	7-8	5,200 24
1883		10,704,870	147,502 84	1-10	14,750 28
1884		11,800,263	168,870 25	3-10	50,661 07
1885	Five years,	19,605,258	296,707 66	1-3	148,353 83
1886		9,305,498	125,077 25	7-10	87,554 07
1887		8,867,740	116,722 61	9-10	105,060 34
Totals		\$173,613,715	\$2,363,704 35		\$1,176,087 54

GENERAL INTERROGATORIES.

Total amount of premiums received from the organization of the company to date	\$22,283,187
Total amount of cash dividends declared since the company commenced business	2,104,543
Total amount of the company's stock owned by the directors at par value	127,000
Total amount loaned to officers and directors	54,000
Losses paid from organization to date	13,869,573
Dividends declared payable in stock from organization	750,000
Losses incurred during the year, fire	950,080
Loaned to stockholders and officers	71,200

BUSINESS IN THE STATE OF MICHIGAN DURING THE YEAR 1887.

	<i>Fire Risks.</i>
Fire risks taken	\$2,808,651 00
Premiums received	46,379 63
Losses paid	13,138 33
Total losses incurred during the year in the State of Michigan	14,204 93

SPRING GARDEN INSURANCE COMPANY.

PENNSYLVANIA.

HOME OFFICE, No. 431 WALNUT ST., PHILADELPHIA.

(Incorporated April 23, 1835; commenced business August 29, 1835.)

NELSON F. EVANS, *President.* - - - - - JACOB E. PETERSON, *Secretary.*

Attorney for Michigan, A. G. LINDSAY, of Detroit.

CAPITAL.

Capital stock paid.....\$400,000

ASSETS.

Real estate	\$220,500 00
Loans on bond and mortgage of real estate (first liens)	298,880 00
Interest accrued on said mortgage loans	6,678 40
Total value of mortgaged premises, buildings (insured for \$280,400.00)	\$524,900 00

STOCKS AND BONDS OWNED ABSOLUTELY BY THE COMPANY.

	Par Value.	Market Value.
United States 4 per cent. registered bonds.....	\$30,000 00	\$37,800 00
City of Cincinnati bonds.....	20,000 00	26,800 00
City of St. Joseph funding bonds.....	20,000 00	22,000 00
Kansas City Water Works bonds.....	10,000 00	10,500 00
North Pennsylvania R. R. general mortgage bonds.....	20,000 00	26,200 00
North Pennsylvania R. R. 1st mortgage bonds.....	10,000 00	11,800 00
Philadelphia and Reading R. R. consolidated bonds.....	20,000 00	25,800 00
Pittsburg, Cincinnati and St. Louis R. R. registered bonds.....	30,000 00	35,400 00
Pennsylvania R. R. consolidated bonds.....	10,000 00	12,100 00
Lehigh Valley R. R. consolidated bonds.....	20,000 00	25,800 00
New Orleans Pacific R. R. 1st mortgage bond certificates..	20,000 00	15,400 00
People's Passenger Railway Co. bonds.....	10,000 00	11,800 00
Lehigh Coal and Navigation Co. consolidated bonds.....	20,000 00	24,200 00
American Steamship Co. Bonds.....	5,000 00	5,400 00
New York and West Shore R. R. 1st mortgage bonds.....	5,000 00	5,100 00
Terre Haute and Logansport R. R. bonds.....	20,000 00	21,600 00
Cleveland, Columbus, Cincinnati and Indiana R. R. consolidated bonds.....	10,000 00	10,900 00
Jacksonville Southeastern R. R. general mortgage bonds..	20,000 00	20,000 00
Columbus and Cincinnati Midland R. R. 1st mtge. bonds..	20,000 00	19,400 00
Marietta and North Georgia R. R. 1st mortgage bonds.....	20,000 00	20,000 00
Zanesville and Ohio River R. R. 1st mortgage bonds.....	10,000 00	9,800 00
Clearfield and Jefferson R. R. 1st mortgage bonds.....	10,000 00	10,900 00
Manufacturers' National Bank of Philadelphia stock.....	10,000 00	9,800 00
Penn National Bank of Philadelphia stock.....	10,000 00	16,000 00
Commercial National Bank of Philadelphia stock.....	5,000 00	6,100 00
Fourth Street National Bank of Philadelphia stock.....	10,000 00	10,500 00
Totals (carried out at market value).....	\$395,000 00	\$450,700 00

Amount loaned on stocks, bonds, and other securities (except mortgages), held as collateral, the "market value" of which is \$529,020.00.....	249,700 00
Cash in company's principal office, \$4,396.91; cash in bank, \$53,730.93..	58,127 84
Gross premiums in due course of collection.....	10,906 56
Rents due and accrued.....	156 33

Aggregate amount of all the available assets of the company..... \$1,288,252 22

LIABILITIES.

Amount of unpaid losses.....	\$21,890 12
Re-insurance reserve at 50 per cent of premiums on fire risks, running one year or less, from date of policy.....	\$99,427 77
Re-insurance reserve <i>pro rata</i> on fire risks running more than one year.....	45,484 89
Amount of reserve on all outstanding risks.....	144,862 66
Reclaimable by insured on perpetual policies.....	383,413 54
Commissions and brokerage.....	1,237 14

Aggregate liabilities (except capital stock)..... \$550,903 46

Surplus as regards policy holders.....	\$737,348 76
Capital stock.....	400,000 00
Surplus over capital.....	<u>\$337,348 76</u>

INCOME DURING THE YEAR.

	On Fire Risks.
Gross amount of cash received for premiums.....	\$377,856 65
Deduct amount paid for re-insurance, for rebate, abatement, and return premiums.....	33,689 40
Net amount of cash actually received for premiums.....	\$242,167 25
Interest received on bonds and mortgages.....	17,751 13
Interest and dividends received on bonds and stocks, and from all other sources.....	35,558 33
Income from all other sources, viz.: Rents, \$6,870.18; all other items, \$10,838 41.....	17,208 59
Aggregate cash income.....	<u>\$312,680 29</u>

EXPENDITURES DURING THE YEAR.

		On Fire Risks.
Gross amount actually paid for losses.....		\$184,634 86
Deduct amounts actually received for salvages, \$258.30; re-insurances, \$1,102.80.....		1,361 10
Net amount paid for losses (of which \$16,579.42 belonged to prior years)	\$183,278 56	
Cash dividends actually paid.....	64,000 00	
Paid or allowed during the year for commissions and brokerage.....	44,265 08	
Paid during the year for salaries, fees, and all other charges of officers, clerks, agents, and all other employes.....	19,261 98	
Paid State, National, and local taxes, in this and other States.....	11,475 07	
All other payments viz: Miscellaneous expenses.....	12,459 32	
Aggregate cash expenditures.....	\$284,734 91	

MISCELLANEOUS.

Risks and Premiums.	Fire Risks.	Premiums Thereon.
In force December 31st, 1886.....	\$17,648,940	\$194,874 87
Written during the year.....	26,260,363	281,972 71
Total.....	\$42,899,023	\$476,847 58
Deduct expirations.....	19,511,840	201,481 87
In force at the end of the year.....	\$23,387,183	\$275,363 21
Deduct amount re-insured.....	482,044	4,906 85
Net amount in force December 31st, 1887.....	\$22,905,139	\$270,456 36

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	Term.	Amount Covered.	Gross Premiums Charged.	Fraction Unearned.	Amount of Premiums Unearned.
1887.....	One year or less.....	\$17,257,335	\$198,855 55	1-2	\$99,427 77
1886.....	Two years, {	17,700	182 11	1-4	91 05
1887.....	Two years, {	18,328	243 06	3-4	182 27
1885.....	Three years, {	463,020	4,959 43	1-3	826 57
1886.....	Three years, {	897,728	9,525 80	1-2	4,762 65
1887.....	Three years, {	1,462,309	17,111 23	5-6	14,259 88
1884.....	Four years, {	1,000	90 00	1-3	11 25
1885.....	Four years, {	800	24 00	3-3	0 00
1886.....	Four years, {	15,250	239 06	5-8	161 90
1887.....	Four years, {	15,450	102 53	7-8	89 78
1883.....	Five years, {	312,611	3,879 94	1-10	387 99
1884.....	Five years, {	338,931	4,401 43	3-10	1,320 43
1885.....	Five years, {	285,406	3,602 06	1-2	1,801 48
1886.....	Five years, {	620,363	7,717 84	7-10	5,402 48
1887.....	Five years, {	1,068,710	15,241 80	9-10	13,717 44
1884.....	Six years, {	300	15 00	1-3	5 00
1881.....	Six years, {	9,800	415 00	1-3	51 87
1882.....	Six years, {	22,500	793 75	2-3	168 44
1883.....	Six years, {	9,000	236 25	3-3	98 09
1884.....	Seven years, {	11,000	412 50	4-8	206 25
1885.....	Seven years, {	5,500	275 00	5-8	171 87
1886.....	Seven years, {	9,500	562 50	6-8	421 86
1887.....	Seven years, {	25,500	775 00	7-8	678 12
1882.....	Ten years, {	2,500	37 50	1-2	18 75
1884.....	Ten years, {	5,000	200 00	3-5	120 00
1885.....	Ten years, {	7,000	230 00	4-5	184 00
1887.....	Ten years, {	12,600	287 80	9-10	259 02
Totals.....		\$22,905,139	\$270,456 36		\$144,862 66
Perpetuals.....		\$15,943,515	\$383,413 54	90 & 95 pr. c.	\$350,072 19

GENERAL INTERROGATORIES.

Total amount of cash dividends declared since the company commenced business.....	\$1,217,215
Total amount of the company's stock owned by the directors at par value.....	172,800
Total amount loaned to directors.....	69,000
Losses paid from organization to date.....	2,071,737
Dividends declared payable in stock from organization.....	210,000 00
Losses incurred during the year, fire, marine and inland.....	138,086
Loaned to stockholders and officers.....	6,500

BUSINESS IN THE STATE OF MICHIGAN DURING THE YEAR 1887.

	Fire Risks.
Fire risks taken.....	\$234,992 00
Premiums received.....	3,112 56
Losses paid.....	4,510 79
Total losses incurred during the year in the State of Michigan.....	4,510 79

STANDARD FIRE INSURANCE COMPANY.

NEW YORK.

HOME OFFICE, NO. 52 WALL ST., NEW YORK.

(Incorporated March 26, 1859; commenced business March 29, 1859.)

W. M. ST. JOHN, *President*. - - - - - R. H. MYERS, *Secretary*.

Attorney for Michigan, A. G. LINDSAY, of Detroit.

CAPITAL.

Capital stock paid \$200,000

ASSETS.

Real estate	\$7,500 00
Loans on bond and mortgage of real estate (first liens)	8,000 00
Interest accrued on said mortgage loans	40 00
Value of lands mortgaged	\$5,000 00
Buildings (insured for \$8,000.00)	11,000 00
Total value of mortgaged premises	\$16,000 00

STOCKS AND BONDS OWNED ABSOLUTELY BY THE COMPANY.

	Par Value.	Market Value.	
United States bonds	\$240,000 00	\$308,000 00	
New York City water stock	25,000 00	25,775 00	
Morris & Essex R. R. Co. bonds	15,000 00	19,960 00	
New York, Chicago & St. Louis R. R. Co. bonds	11,000 00	9,480 00	
Totals (carried out at market value)	\$291,000 00	\$358,185 00	858,185 00
Cash in company's principal office, \$2,208.87; cash in bank, \$18,261.81 ..			15,470 18
Interest due and accrued on stocks not included in "market value"			337 05
Gross premiums in due course of collection			9,236 09
Aggregate amount of all the available assets of the company			\$898,768 32

LIABILITIES.

Amount of unpaid losses	\$4,005 82
Re-insurance reserve at 50 per cent. of premiums on fire risks, running one year or less, from date of policy	\$31,402 26
Re-insurance reserve <i>pro rata</i> on fire risks running more than one year	20,451 14
Amount of reserve on all outstanding risks	51,853 40
Due and accrued for salaries, rent, advertising, or agency expenses	405 89
Commissions and brokerage	1,592 48
Return premiums	470 81
State, city, county, or other taxes and assessments	244 17
Aggregate liabilities (except capital stock)	\$88,572 07
Surplus as regards policy-holders	\$340,196 25
Capital stock	200,000 00
Surplus over capital	\$140,196 25

INCOME DURING THE YEAR.

	On Fire Risks.
Gross amount of cash received for premiums.....	\$96,912 88
Deduct amount paid for re-insurance, for rebate, abatement, and return premiums.....	15,100 13
Net amount of cash actually received for premiums.....	\$81,812 25
Interest received on bonds and mortgages.....	480 00
Interest and dividends received on bonds and stocks, and from all other sources.....	18,510 91
Income from all other sources, viz.: Rents.....	810 00
Aggregate cash income.....	<u>\$96,613 16</u>

EXPENDITURES DURING THE YEAR.

	On Fire Risks.
Gross amount actually paid for losses.....	\$47,819 99
Deduct amounts actually received for salvages, \$77.30; re-insurances, \$68.40.....	145 70
Net amount paid for losses (of which \$2,330.81 belonged to prior years)....	\$47,174 29
Cash dividends actually paid.....	14,000 00
Paid or allowed during the year for commissions and brokerage.....	12,424 45
Paid during the year for salaries, fees, and all other charges of officers, clerks, agents, and all other employes.....	18,794 96
Paid State, National, and local taxes, in this and other States.....	2,547 18
All other payments, viz.: Rent and general expenses.....	6,964 29
Aggregate cash expenditures.....	<u>\$96,905 17</u>

MISCELLANEOUS.

Risks and Premiums.	Fire Risks.	Premiums Thereon.
In force December 31st, 1886.....	\$12,423,769	\$97,948 37
Written during the year.....	12,876,810	96,536 20
Total.....	\$26,300,579	\$194,484 57
Deduct expirations.....	12,921,062	88,965 87
In force at the end of the year.....	\$13,379,517	\$106,118 70
Deduct amount re-insured.....	976,039	4,480 91
Net amount in force December 31st, 1887.....	<u>\$12,403,488</u>	<u>\$101,637 79</u>

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	Term.	Amount Covered.	Gross Premiums Charged.	Fraction Unearned.	Amount of Premiums Unearned.
1887.....	One year or less.....	\$7,382,348	\$62,904 52	1-2	\$31,402 26
1886.....	Two years,.....	151,850	960 62	1-4	245 15
1887.....		177,800	1,048 66	3-4	786 50
1886.....	Three years,.....	1,456,622	10,297 94	1-6	1,716 82
1886.....		1,086,145	8,347 30	1-2	4,173 65
1887.....	Four years,.....	1,358,509	10,236 95	5-6	8,571 68
1884.....		21,000	136 83	1-8	17 10
1886.....	Five years,.....	20,250	135 83	3-8	50 75
1886.....		21,000	108 00	5-8	87 50
1887.....	Six years,.....	40,200	230 49	7-8	201 68
1883.....		83,216	729 29	1-10	72 98
1884.....	Seven years,.....	69,750	785 08	3-10	235 52
1886.....		165,200	1,502 70	1-2	751 35
1886.....	Eight years,.....	122,250	1,297 55	7-10	908 28
1887.....		247,860	2,947 53	9-10	2,652 68
Totals.....		<u>\$12,403,488</u>	<u>\$101,637 79</u>		<u>\$51,858 40</u>

GENERAL INTERROGATORIES.

Total amount of premiums received from the organization of the company to date	\$2,975,216
Total amount of cash dividends declared since the company commenced business	567,030
Total amount of the company's stock owned by the directors at par value	43,100
Losses paid from organization to date	1,752,355
Losses incurred during the year, fire, marine, and inland	48,978

BUSINESS IN THE STATE OF MICHIGAN DURING THE YEAR 1887.

	<i>Fire Risks.</i>
Fire risks taken	\$319,075 00
Premiums received	2,111 28
Losses paid	2,898 88
Total losses incurred during the year in the State of Michigan	2,811 67

ST. PAUL FIRE AND MARINE INSURANCE COMPANY.

MINNESOTA.

HOME OFFICE, COR. JACKSON AND THIRD STS., ST. PAUL.

(Incorporated May, 1868; commenced business May, 1868.)

CHAS. H. BIGELOW, *President.* - - - - - CHAS. B. GILBERT, *Secretary.*

Attorney for Michigan, C. H. OSBAND, of Lansing.

CAPITAL.

Capital stock paid..... \$500,000

ASSETS.

Real estate	\$104,566 29
Loans on bond and mortgage of real estate (first liens)	841,058 71
Interest accrued on said mortgage loans	6,059 78
Value of lands mortgaged	\$484,020 00
Buildings (insured for \$255,175.00)	322,680 00
Total value of mortgaged premises	\$806,700 00

STOCKS AND BONDS OWNED ABSOLUTELY BY THE COMPANY.

	<i>Par Value.</i>	<i>Market Value.</i>
First National Bank, St. Paul, stock	\$22,000 00	\$20,800 00
Merch. National Bank, St. Paul, stock	27,000 00	47,250 00
Bank of Minnesota, St. Paul, stock	10,000 00	13,500 00
St. Paul National Bank, St. Paul, stock	6,000 00	6,600 00
First National Bank, Alexandria, stock	2,000 00	2,500 00
St. Paul Trust Co., St. Paul, stock	6,000 00	6,000 00
First National Bank, St. Peter, stock	3,000 00	3,750 00
First National Bank, Glencoe, stock	5,000 00	5,000 00
Seven Corners Bank, St. Paul, stock	5,000 00	5,000 00
St. Paul & S. C. R. R. Co. special stock	2,097 60	1,170 77
Chicago, St. P. M. & O. R. R. Co. bonds	10,000 00	11,970 00
St. Paul Warehouse & Elevator Co. stock	19,250 00	14,487 80
North American Telegraph Co. stock	5,000 00	5,000 00
City of Minneapolis bonds	1,500 00	1,500 00
City of St. Paul bonds	60,000 00	63,000 00
City of Mankato bonds	8,500 00	8,500 00
Town of Detroit bonds	611 00	611 00
Town of Sauk Centre bonds	3,500 00	3,587 80

	Par Value.	Market Value.
Town of Vernon Centre bonds.....	\$7,500 00	\$7,500 00
Village of Detroit bonds.....	700 00	700 00
Town of Joe Davies bonds.....	5,500 00	5,500 00
Town of Elmore bonds.....	6,500 00	6,500 00
Town of Garden City bonds.....	7,000 00	7,000 00
Town of Winnebago bonds.....	10,000 00	10,000 00
Village of Winnebago bonds.....	5,000 00	5,000 00
Town of Pilot Grove bonds.....	5,000 00	5,000 00
Town of Oakwood bonds.....	7,500 00	7,500 00
Town of Blue Earth City bonds.....	26,000 00	26,000 00
Town of Granite Falls bonds.....	1,500 00	1,500 00
County of Pine bonds.....	4,500 00	4,500 00
County of Rock bonds.....	24,000 00	27,600 00
County of Custer, M. T., bonds.....	30,900 00	30,900 00
County of Ramsey bonds.....	1,000 00	1,100 00
County of Dawson bonds.....	1,500 00	1,500 00
County of Barnes, D. T., bonds.....	20,000 00	20,000 00
County of Grand Forks, D. T., bonds.....	4,000 00	4,200 00
County of Grant, Minn., School District bonds.....	4,000 00	4,000 00
County of Yellow Medicine, Minn., School Dist. bonds.....	200 00	200 00
County of Barnes & Cass, D. T., Joint School Dist. bonds.....	9,000 00	9,000 00
County of Carver, Minn., School District bonds.....	6,000 00	6,000 00
County of Griggs, D. T., School District bonds.....	500 00	500 00
County of Jerould, D. T., School District bonds.....	2,400 00	2,400 00
County of Cass, D. T., School District bonds.....	1,500 00	1,500 00
County of Sanborn, D. T., School District bonds.....	5,500 00	5,500 00
County of Barnes & Cass, D. T., School District bonds.....	1,500 00	1,500 00
County of Barnes & Cass, D. T., School District orders.....	1,800 00	1,800 00
County of Cass, D. T., School District orders.....	6,480 25	6,480 25
Peoria, Ill's Grape Sugar Co. bonds.....	15,000 00	15,000 00
Totals (carried out at market value).....	\$438,518 85	\$497,267 02
Amount loaned on stocks, bonds, and other securities (except mortgages), held as collateral, the market value of which is \$565,115.00.....		848,921 44
Cash in company's principal office, \$4,507.90; cash in bank, \$91,497.71.....		96,005 61
Interest due and accrued on stocks, not included in "market value,".....		11,375 66
Interest due and accrued on collateral loans.....		8,527 95
Net premiums in due course of collection.....		93,280 01
Bills receivable, <i>not matured</i> , taken for fire, marine or inland risks.....		27,404 35
Rents due and accrued.....		160 00
Due from other companies for re-insurance on losses already paid.....		11,489 08
Aggregate amount of the assets of the company.....		\$1,541,060 85
Deduct special deposits in other States.....		50,000 00
Total admitted assets.....		\$1,491,060 85
LIABILITIES.		
* Amount of unpaid losses (of which \$4,220.00 are resisted).....		\$114,941 48
Re-insurance reserve at 50 per cent of premiums on fire risks, running one year or less, from date of policy.....	\$255,712 08	
Re-insurance reserve, <i>pro rata</i> on fire risks running more than one year.....	310,015 16	
Re-insurance reserve at 100 per cent. on all unexpired inland navigation risks.....	48,752 92	
Amount of reserve on all outstanding risks.....		614,480 11
Aggregate liabilities (except capital stock).....		\$729,421 59
Surplus as regards policy-holders.....	\$761,639 26	
Capital stock.....	560,000 00	
Surplus over capital.....	\$201,639 26	

INCOME DURING THE YEAR.

	On Fire Risks.	On Marine and Inland Risks.
Gross amount of cash received for premiums.....	\$397,063 30	\$205,643 60
Deduct amounts paid for re-insurance, for rebate, abatement, and return premiums.....	202,341 94	26,374 12
	\$194,721 45	\$179,274 48

* Re-insurance not allowed in companies not authorized in Michigan.

Net amount of cash actually received for premiums.....	\$978,995 98
Interest received on bonds and mortgages	22,427 28
Interest and dividends received on bonds and stocks, and from all other sources	64,989 60
Income from all other sources, viz.: Rents.....	9,060 48
Aggregate cash income	\$1,070,478 24

EXPENDITURES DURING THE YEAR.

	<i>On Fire Risks.</i>	<i>On Marine and Inland Risks.</i>
Gross amount actually paid for losses.....	\$612,490 89	\$181,924 81
Deduct amounts actually received for salvages, \$16,225.06; re-insurances, \$112,296.11	94,086 01	36,514 16
	<u>\$518,404 98</u>	<u>\$145,410 15</u>
Net amount paid for losses (of which \$90,867.22 belonged to prior years.)		\$664,865 18
Cash dividends actually paid		50,000 00
Paid or allowed during the year for commissions and brokerage.....		190,877 60
Paid during the year for salaries, fees, and all other charges of officers, clerks, agents, and all other employes		47,989 70
Paid State, National, and local taxes in this and other States.....		15,858 61
All other payments, viz: General expenses.....		50,525 19
Aggregate cash expenditures.....		\$1,019,116 28

MISCELLANEOUS.

<i>Risks and Premiums.</i>	<i>Fire Risks.</i>	<i>Premiums Thereon.</i>	<i>Marine and Inland Risks.</i>	<i>Premiums Thereon.</i>
In force December 31st, 1886.....	\$37,519,190	\$373,764 89	\$595,485	\$31,280 00
Written during the year.....	76,367,556	1,029,744 63	22,740,748	211,220 06
Total.....	\$113,886,746	\$1,403,509 52	\$28,336,233	\$242,500 06
Deduct expirations.....	57,892,995	797,242 26	22,051,082	193,857 14
In force at the end of the year.....	\$55,993,751	\$1,206,267 26	\$1,285,206	\$48,752 92
Deduct amount re-insured	9,801,038	128,457 61		
Net amount in force December 31st, 1887.....	\$76,192,721	\$1,077,809 65	\$1,285,206	\$48,752 92

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year Written.</i>	<i>Term.</i>	<i>Amount Covered.</i>	<i>Gross Premiums Charged.</i>	<i>Fraction Unearned.</i>	<i>Amount of Premiums Unearned.</i>
1887.....	One year or less.....	\$32,089,828	\$511,424 06	1-2	\$255,712 02
1886.....	Two years, {	49,795	458 49	1-4	118 12
1887.....		155,797	1,830 26	2-4	1,278 68
1886.....	Three years, {	5,205,877	63,877 15	1-3	10,562 86
1887.....		7,570,588	89,409 61	1-2	44,704 80
1884.....	Four years, {	8,665,868	96,314 16	2-6	80,261 80
1885.....		11,055	168 94	1-3	20 49
1886.....	Five years, {	14,900	158 07	2-3	57 39
1887.....		13,385	118 38	2-3	74 60
1887.....		84,887	414 69	7-8	308 74
1889.....		2,823,022	45,868 31	1-10	4,528 35
1884.....		3,895,150	52,553 32	3-10	15,768 99
1885.....		4,449,371	67,917 83	1-2	33,958 91
1886.....		5,106,256	74,220 52	7-10	61,958 55
1887.....		6,620,387	78,569 97	9-10	66,212 91
Totals.....		\$76,192,721	\$1,077,809 65		\$565,787 19

GENERAL INTERROGATORIES.

Total amount of premiums received from the organization of the company to date.....	\$2,555,151
Total amount of cash dividends declared since the company commenced business.....	516,686
Total amount of the company's stock owned by the directors at par value.....	229,400
Total amount loaned to officers and directors.....	184,845
Losses paid from organization to date.....	6,145,351
Losses incurred during the year, fire, marine, and inland.....	687,940
Loaned to stockholders and officers	817,660

Amount deposited in various States and countries, which, under the laws thereof, is held *exclusively* for the protection of the policy-holders therein:

<i>Name States and Countries.</i>		<i>Deposits</i>
Dakota.....	}	\$50,000
Nebraska.....		

BUSINESS IN THE STATE OF MICHIGAN DURING THE YEAR 1887.

	<i>Fire Risks.</i>	<i>Marine and Inland Risks.</i>	<i>Aggregate.</i>
Fire, marine, and inland risks taken.....	\$2,088,368 00	\$2,400,728 00	\$4,489,096 00
Premiums received.....	81,535 98	10,730 71	42,825 78
Losses paid.....	38,329 14	4,062 53	45,501 66
Total losses incurred during the year in the State of Michigan	38,411 97	9,968 48	43,380 39

SUN INSURANCE COMPANY.

CALIFORNIA.

HOME OFFICE, SAN FRANCISCO.

(Incorporated Feb. 1, 1852; commenced business Feb. 14, 1852.)

C. L. TAYLOR, *President.* - - - - - ED. E. POTTER, *Secretary.*

CAPITAL.

Capital stock paid..... \$300,000

ASSETS.

Real estate.....	\$90,000 00
Loans on bond and mortgage of real estate (first liens).....	194,400 00
Interest due \$3,946.51, and accrued, \$956.15 on said mortgage loans : total	4,902 66
Value of lands mortgaged.....	\$750,000 00
Buildings (insured for \$33,000.00).....	200,000 00
Total value of mortgaged premises.....	\$950,000 00

STOCKS AND BONDS OWNED ABSOLUTELY BY THE COMPANY.

	<i>Par Value.</i>	<i>Market Value.</i>	
Merced County, Cal., bonds.....	\$28,500 00	\$28,829 20	
Stockton City, Cal., bonds.....	28,000 00	39,615 00	
Portland City, Oregon, bonds.....	43,500 00	44,765 23	
Forest Grove, Oregon, bonds.....	4,500 00	5,577 50	
Newport, Oregon, bonds.....	2,000 00	2,197 50	
Totals (carried out at market value).....	\$116,500 00	\$120,784 43	120,784 43

Cash in company's principal office, \$11,828.81 ; cash in bank, \$20,156 09	81,984 40
Interest due and accrued on stocks, not included in "market value".....	2,597 07
Gross premiums in due course of collection.....	56,670 73
Bills receivable, <i>not matured</i> , taken for fire, marine or inland risks.....	21,124 46
Rents due and accrued.....	925 00

Aggregate amount of the assets of the company.....	\$528,888 75
Deduct special deposit in Oregon.....	50,000 00
Total admitted assets.....	\$478,888 75

Items not admitted as Available Assets.

Sundry balances.....	\$4,287 00
Suspense account.....	1,386 52
Total.....	<u>\$5,673 52</u>

LIABILITIES.

Amount of unpaid losses.....	\$22,016 80
Re-insurance reserve at 50 per cent of premiums on fire risks, running one year or less, from date of policy.....	\$72,244 04
Re-insurance reserve <i>pro rata</i> on fire risks running more than one year.....	31,254 07
Re-insurance reserve at 100 per cent on all unexpired inland navigation risks.....	54,129 28
Amount of reserve on all outstanding risks.....	160,627 89
Commissions and brokerage.....	9,930 61
Aggregate liabilities (except capital stock).....	<u>\$192,574 80</u>
Surplus as regards policy-holders.....	\$280,813 95
Capital stock.....	300,000 00
Impairment of capital.....	<u>-\$19,186 05</u>

INCOME DURING THE YEAR.

	On Fire Risks.	On Marine and Inland Risks.	
Gross amount of cash received for premiums.....	\$243,253 20	\$116,826 34	
Deduct amount paid for re-insurance, for rebate, abatement, and return premiums.....	71,252 20	31,653 11	
	<u>\$172,001 00</u>	<u>\$85,173 23</u>	
Net amount of cash actually received for premiums.....			\$257,174 23
Interest received on mortgages.....			15,860 42
Interest and dividends received on bonds and stocks, and from all other sources.....			6,010 41
Rents.....			6,325 00
Income from all other sources, viz.: Discount, \$144.93; salvage, \$535.45.....			680 88
Bills and notes received during the year for premiums remaining unpaid (carried inside).....		\$21,124 46	
Aggregate cash income.....			<u>\$286,050 44</u>

EXPENDITURES DURING THE YEAR.

	On Fire Risks.	On Marine and Inland Risks.	
Gross amount actually paid for losses.....	\$99,668 49	\$38,669 27	
Net amount paid for losses (of which \$27,459.58 belonged to prior years).....			\$133,367 76
Cash dividends actually paid.....			30,000 00
Paid or allowed during the year for commissions and brokerage.....			41,511 96
Paid during the year for salaries, fees, and all other charges of officers, clerks, agents, and all other employes.....			23,864 28
Paid State, National, and local taxes, in this and other States.....			1,913 61
All other payments, and expenditures.....			24,065 39
Aggregate cash expenditures.....			<u>\$254,723 00</u>

MISCELLANEOUS.

Risks and Premiums.	Fire Risks.	Premiums Thereon.	Marine and Inland Risks.	Premiums Thereon.
In force December 31st, 1886.....	\$12,593,944	\$198,570 53	\$707,850	\$45,117 07
Written during the year.....	17,426,485	243,353 20	3,878,186	116,826 34
Total.....	\$31,020,379	\$442,823 73	\$4,586,036	\$161,943 41
Deduct expirations.....	14,388,072	207,571 40	3,346,590	86,118 84
In force at the end of the year.....	\$16,632,307	\$235,252 33	\$1,239,446	\$75,824 57
Deduct amount re-insured.....	2,416,243	29,364 71	442,968	22,665 29
Net amount in force December 31st, 1887.....	<u>\$14,208,065</u>	<u>\$205,887 62</u>	<u>\$796,478</u>	<u>\$54,159 28</u>

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	Term.	Amount Covered.	Gross Premiums Charged.	Fraction Unearned.	Amount of Premiums Unearned.
1887	One year or less	\$10,131.351	\$144,488 09	1-2	\$72,244 04
1885	Three years.	898,753	13,989 45	1-6	2,331 91
1886		1,382,800	20,822 81	1-3	10,266 15
1887		1,571,545	23,003 66	5-6	19,169 73
1893		5,800	127 50	1-10	12 75
1884	Five years.	21,868	408 02	8-10	83 40
1885		35,826	636 73	1-2	318 86
1886		101,872	1,754 27	7-10	1,227 94
1887		60,470	927 69	9-10	834 84
Totals		\$14,208,065	\$206,887 62		\$106,498 11

GENERAL INTERROGATORIES.

Total amount of premiums received from the organization of the company to date	\$1,623,706
Total amount of cash dividends declared since the company commenced business	90,000
Total amount of the company's stock owned by the directors at par value	76,500
Losses paid from organization to date	592,722
Losses incurred during the year, fire, marine and inland	127,350

Amount deposited in various States and countries, which, under the laws thereof, is held exclusively for the protection of the policy-holders therein:

Name States and Countries.	Deposits
Oregon	\$50,000 00

BUSINESS IN THE STATE OF MICHIGAN DURING THE YEAR 1887.

	<i>Fire Risks.</i>
Fire risks taken.....	\$320,447 00
Premiums received.....	2,857 03
Losses paid.....	606 86
Total losses incurred during the year in the State of Michigan.....	204 16

TEUTONIA FIRE INSURANCE COMPANY.

PENNSYLVANIA.

HOME OFFICE, No. 424 WALNUT ST., PHILADELPHIA.

(Incorporated August 7, 1871; commenced business September 1, 1871.)

EUGENE FRANSSEN, *President.* - - - - - THOMAS CHAMBERLIN, *Secretary.*

Attorney for Michigan, PETER SCHULTE, of Detroit.

CAPITAL.

Capital stock paid..... \$200,000

ASSETS.

Real estate	\$81,892 65
Loans on bond and mortgage of real estate (first liens)	46,350 00
Interest accrued on said mortgage loans	543 06

STOCKS AND BONDS OWNED ABSOLUTELY BY THE COMPANY.

	Par Value.	Market Value.	
Lehigh Valley R. R. Co. bonds.....	\$15,000 00	\$20,475 00	
Pennsylvania R. R. Co. bonds.....	5,000 00	6,550 00	
Pittsburgh, Cincinnati & St. Louis R. R. Co. bonds.....	5,000 00	6,985 00	
United States bonds.....	30,000 00	37,800 00	
City of Trenton School bonds.....	1,000 00	1,155 00	
Lehigh Coal & Navigation Co. bonds.....	2,000 00	2,400 00	
Catawissa R. R. Co. bonds.....	6,000 00	7,380 00	
Schuylkill River E. Side R. R. Co. bonds.....	6,000 00	6,006 25	
Chicago & W. Indiana R. R. Co. bonds.....	7,000 00	7,980 00	
North Pennsylvania R. R. Co. bonds.....	5,000 00	5,850 00	
Totals (carried out at market value).....	\$81,000 00	\$100,461 25	\$100,461 25

Amount loaned on stocks, bonds, and other securities (except mortgages), held as collateral, the market value of which is \$8,577.50.....	6,400 00
Cash in company's principal office, \$176.17; cash in bank, \$21,514.85.....	21,690 52
Interest due and accrued on collateral loans.....	122 67
Gross premiums in due course of collection.....	4,102 19
Rents due and accrued.....	337 00
Perpetual policies on real estate.....	969 75

Aggregate amount of all the available assets of the company..... \$262,359 09

LIABILITIES.

Amount of unpaid losses.....	\$1,785 22
Re-insurance reserve at 50 per cent. of premiums on fire risks, running one year or less, from date of policy.....	\$8,614 98
Re-insurance reserve <i>pro rata</i> on fire risks running more than one year.....	9,981 86
Amount of reserve on all outstanding risks.....	18,546 84
Reclaimable by insured on perpetual policies.....	28,176 12
Due and accrued for salaries, rent, advertising, or agency expenses.....	85 64
Commissions and brokerage.....	355 84
Rents paid in advance.....	425 00
Premiums paid in advance.....	18 75

Aggregate liabilities (except capital stock)..... \$44,387 91

Surplus as regards policy-holders.....	\$217,971 18
Capital stock.....	200,000 00
Surplus over capital.....	\$17,971 18

INCOME DURING THE YEAR.

	On Fire Risks.	
Gross amount of cash received for premiums.....	\$24,011 82	
Deduct amount paid for re-insurance, for rebate, abatement, and return premiums.....	6,139 53	
Net amount of cash actually received for premiums.....	\$27,872 29	
Interest received on bonds and mortgages.....	8,087 75	
Interest and dividends received on bonds and stocks, and from all other sources.....	4,402 50	
Income from all other sources, viz.: Rents.....	2,415 28	
Deposit premiums received for perpetual fire risks (carried inside).....	\$1,596 50	
Aggregate cash income.....	\$37,777 82	

EXPENDITURES DURING THE YEAR.

	On Fire Risks.	
Gross amount actually paid for losses.....	\$15,547 76	
Deduct amounts actually received for salvages, \$230.64; re-insurances, \$1,123.46.....	1,344 10	
Net amount paid for losses (of which \$953.90 belonged to prior years).....	\$14,203 66	
Cash dividends actually paid.....	8,000 00	

Paid or allowed during the year for commissions and brokerage.....	\$5,207 61
Paid during the year for salaries, fees, and all other charges of officers, clerks, agents, and all other employes.....	4,327 50
Paid State, National and local taxes, in this and other States.....	1,056 61
All other payments and expenditures.....	2,327 85
Aggregate cash expenditures.....	\$35,123 28

MISCELLANEOUS.

<i>Risks and Premiums.</i>	<i>Fire Risks.</i>	<i>Premiums Thereon.</i>
In force December 31st, 1886.....	\$2,934,197	\$27,204 13
Written during the year.....	3,998,355	34,504 57
Total.....	\$6,932,552	\$61,708 70
Deduct expirations.....	3,154,925	27,089 25
In force at the end of the year.....	\$3,777,626	\$34,619 45
Deduct amount re-insured.....	208,325	1,996 23
Net amount in force December 31st, 1887.....	\$3,574,301	\$32,623 22

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year Written.</i>	<i>Term.</i>	<i>Amount Covered.</i>	<i>Gross Premiums Charged.</i>	<i>Fraction Unearned.</i>	<i>Amount of Premiums Unearned.</i>
1887.....	One year or less.....	\$2,242,536	\$17,229 96	1-2	\$3,614 98
1885.....	Three years.....	78,078	700 25	1-6	131 70
1886.....		258,777	2,746 92	1-3	1,373 46
1887.....		459,238	5,006 83	5-6	4,174 02
1885.....	Five years.....	17,800	239 50	1-10	23 95
1886.....		56,000	720 23	3-10	218 07
1887.....		79,500	1,121 22	1-2	540 61
1885.....		92,540	1,073 75	7-10	755 12
1887.....		164,777	1,716 31	9-10	1,544 68
1881.....		7,500	112 50	1-14	8 08
1882.....	Seven years.....	5,000	75 00	8-14	16 07
1883.....		15,200	167 00	5-14	59 84
1884.....		32,000	704 25	1-2	252 12
1885.....		38,500	515 00	9-14	331 07
1886.....		16,000	215 00	11-14	169 93
1887.....		11,000	232 50	12-14	215 89
Perpet'l. Entire Premium.....		1,008,080	23,176 12		23,176 12
Totals.....		\$4,582,361	\$55,849 34		\$41,722 46

GENERAL INTERROGATORIES.

Total amount of premiums received from the organization of the company to date.....	\$334,131
Total amount of cash dividends declared since the company commenced business.....	164,254
Total amount of the company's stock owned by the directors at par value.....	74,700
Losses paid from organization to date.....	113,496
Losses incurred during the year, fire, marine and inland.....	15,389
Loaned to stockholders and officers.....	2,400

BUSINESS IN THE STATE OF MICHIGAN DURING THE YEAR 1887.

	<i>Fire Risks.</i>
Fire risks taken.....	\$433,636 00
Premiums received.....	4,272 27
Losses paid.....	615 00
Total losses incurred during the year in the State of Michigan.....	615 00

TEUTONIA FIRE AND MARINE INSURANCE COMPANY.

OHIO.

HOME OFFICE, No. 124 E. THIRD ST., DAYTON.

(Incorporated February, 1885; commenced business March 1, 1885.)

JACOB DECKER, *President.* - - - - - J. LINXWEILER, JR., *Secretary.*

Attorney for Michigan, LEWIS ATKINS, of Port Huron.

CAPITAL.

Capital stock paid..... \$100,000

ASSETS.

Loans on bond and mortgage of real estate (first liens), of which \$3,000.00 is in process of foreclosure.....	\$181,480 00
Interest due \$210.00 and accrued, \$5,604.00, on said mortgage loans; total.....	5,814 00
Value of lands mortgaged.....	\$282,050 00
Buildings (insured for \$77,600.00).....	254,000 00
Total value of mortgaged premises.....	\$516,060 00

STOCKS AND BONDS OWNED ABSOLUTELY BY THE COMPANY.

	Par Value.	Market Value.	
United States 4 per cent bonds.....	\$70,000 00	\$87,675 00	
United States 4½ per cent bonds.....	80,000 00	82,175 00	
Troy, O., bonds.....	5,000 00	5,210 00	
Versailles, O., bonds.....	1,400 00	1,415 00	
Arcanum, O., bonds.....	1,500 00	501 00	
Merchants' National Bank stock, Dayton, O.....	12,000 00	21,000 00	
Winters National Bank stock, Dayton, O.....	4,000 00	6,209 00	
Totals (carried out at market value).....	\$123,900 00	\$154,175 00	154,175 00

Amount loaned on stocks, bonds, and other securities (except mortgages), held as collateral, the market value of which is \$46,200.00.....	21,200 00
Cash in company's principal office, \$989.87; cash in bank, \$16,892.97.....	17,882 34
Interest due and accrued on stocks, not included in "market value".....	50 00
Interest due and accrued on collateral loans.....	284 00
Gross premiums in due course of collection.....	7,846 99
Bills receivable, <i>not matured</i> , taken for fire risks.....	875 55

Aggregate amount of all the available assets of the company..... \$389,557 83

LIABILITIES.

Amount of unpaid losses.....	\$1,250 00
Re-insurance reserve at 50 per cent. of premiums on fire risks, running one year or less, from date of policy.....	\$16,177 58
Re-insurance reserve <i>pro rata</i> on fire risks running more than one year.....	50,140 10
Amount of reserve on all outstanding risks.....	66,317 68
Commissions and brokerage.....	1,968 81

Aggregate liabilities (except capital stock)..... \$69,586 49

Surplus as regards policy-holders.....	\$220,021 89
Capital stock.....	100,000 00
Surplus over capital.....	<u>\$220,021 89</u>

INCOME DURING THE YEAR.

	<i>On Fire Risks.</i>	
Gross amount of cash received for premiums.....	\$73,476 18	
Deduct amount paid for re-insurance, for rebate, abatement, and return premiums.....	10,290 55	
Net amount of cash actually received for premiums.....		\$63,185 63
Interest received on mortgages.....		12,948 00
Interest and dividends received on bonds and stocks, and from all other sources.....		6,402 20
Bill- and notes received during the year for premiums remaining unpaid (carried inside).....	\$9,014 71	
Aggregate cash income.....		<u>\$82,536 43</u>

EXPENDITURES DURING THE YEAR.

Net amount paid for losses.....	\$18,983 08
Cash dividends actually paid.....	20,000 00
Paid or allowed during the year for commissions and brokerage.....	9,239 68
Paid during the year for salaries, fees, and all other charges of officers, clerks, agents, and all other employees.....	10,200 00
Paid State, National, and local taxes, in this and other States.....	5,418 95
All other payments, viz.: Premium paid on bank stock bought during the year, \$4,945.00.....	7,396 85
Aggregate cash expenditures.....	<u>\$66,188 55</u>

MISCELLANEOUS.

<i>Risks and Premiums.</i>	<i>Fire Risks.</i>	<i>Premiums Thereon.</i>
In force December 31st, 1886.....	\$10,131,011	\$121,105 14
Written during the year.....	6,259,675	74,803 21
Total.....	\$16,390,686	\$195,908 35
Deduct expirations.....	5,419,614	67,407 01
In force at the end of the year.....	\$10,971,073	\$128,501 34
Deduct amount re-insured.....	679,239	10,442 98
Net amount in force December 31st, 1887.....	\$10,291,833	\$118,058 36

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year Written.</i>	<i>Term.</i>	<i>Amount Covered.</i>	<i>Gross Premiums Charged.</i>	<i>Fraction of Premiums Unearned.</i>	<i>Amount of Premiums Unearned.</i>
1887.....	One year or less.....	\$2,716,368	\$32,355 16	1-2	\$16,177 58
1885.....	Three years, {	2,310,829	26,291 48	1-6	4,381 91
1886.....		2,546,450	29,686 16	1-3	14,843 08
1887.....		2,739,690	30,903 18	5-6	25,752 61
1883.....	Five years, {	77,126	1,138 90	1-10	113 89
1884.....		135,108	1,648 12	3-10	494 43
1885.....		124,582	1,822 85	1-2	911 42
1886.....		183,778	2,736 11	7-10	1,915 27
1887.....		136,740	1,919 48	9-10	1,727 49
Totals.....		\$10,971,073	\$128,501 34		<u>\$66,317 68</u>

GENERAL INTERROGATORIES.

Total amount of premiums received from the organization of the company to date.....	\$1,055,680
Total amount of cash dividends declared since the company commenced business.....	256,250
Total amount of the company's stock owned by the directors at par value.....	21,500
Total amount loaned to officers and directors.....	23,100
Losses paid from organization to date.....	238,616
Dividends declared payable in stock from organization.....	20,000
Losses incurred during the year, fire.....	14,333

BUSINESS IN THE STATE OF MICHIGAN DURING THE YEAR 1887.

	<i>Fire Risks.</i>
Fire risks taken.....	\$686,355 00
Premiums received.....	8,801 02
Losses paid.....	1,723 49
Total losses incurred during the year in the State of Michigan.....	<u>1,723 49</u>

TRADERS' INSURANCE COMPANY.

ILLINOIS.

HOME OFFICE, NO. 180 LA SALLE ST., CHICAGO.

(Incorporated February, 1885; commenced business May, 1872.)

E. BUCKINGHAM, *President.*R. J. SMITH, *Secretary.*

Attorney for Michigan, SAMUEL H. ROW, of Lansing.

CAPITAL.

Capital stock paid..... \$500,000

ASSETS.

Real estate	\$18,695 98
Loans on bond and mortgage of real estate (first liens)	110,000 00
Interest accrued on said mortgage loans	455 00
Value of lands mortgaged	\$127,000 00
Buildings (insured for \$36,300.00)	72,500 00
Total value of mortgaged premises	\$199,500 00

STOCKS AND BONDS OWNED ABSOLUTELY BY THE COMPANY.

	Par Value.	Market Value.	
United States 4 per cent. bonds	\$350,000 00	\$499,250 00	
Chicago & N. W. Ry. gold bonds	50,000 00	62,750 00	
Chicago, St. L. & N. O. R. R. bonds	20,000 00	23,100 00	
Chicago Board of Trade bonds	20,000 00	20,000 00	
Cook County bonds	25,000 00	26,640 00	
City of Chicago bonds	11,000 00	12,150 00	
Evanston Water Loan bonds	5,000 00	5,400 00	
Lincoln Park bonds	5,000 00	5,200 00	
National Bank of America stock	10,000 00	13,500 00	
Chicago City Railway stock	60,000 00	216,000 00	
Chicago West Div. Railway stock	9,100 00	56,550 00	
Chicago & N. W. Ry. stock, com.	25,000 00	27,000 00	
Chicago & N. W. Ry. stock, pref'd.	25,000 00	35,000 00	
Chicago, Bur. & Q. R. R. stock	15,000 00	19,575 00	
Chicago, R. I. & P. R. R. stock	16,500 00	18,645 00	
Chicago & Alton R. R. stock	10,000 00	13,500 00	
Illinois Central R. R. stock	20,000 00	33,550 00	
Union National Bank stock	10,000 00	17,000 00	
Continental National Bank stock	20,000 00	23,000 00	
North Chicago City Ry. stock	5,000 00	23,500 00	
Central Music Hall stock	2,200 00	4,950 00	
North Chicago Street R. R. stock	10,000 00	11,500 00	
Dearborn Club stock	18,000 00	18,000 00	
Totals (carried out at market value)	\$741,800 00	\$1,120,760 00	1,120,760 00

Cash in company's principal office, \$1,108.60; cash in bank, \$33,106.78....	64,215 88
Interest due and accrued on stocks, not included in "market value,"....	420 83
Gross premiums in due course of collection	43,226 42
Due from other companies for losses paid and premiums advanced	27,560 97

Aggregate amount of all the available assets of the company..... \$1,380,334 58

LIABILITIES.

*Amount of unpaid losses (of which \$11,105.00 are resisted).....	\$84,918 55
Re-insurance reserve at 50 per cent of premiums on fire risks, running one year or less, from date of policy.....	\$235,304 64
Re-insurance reserve pro rata on fire risks running more than one year.....	114,120 81
Amount of reserve on all outstanding risks.....	389,424 95
Commissions and brokerage.....	7,449 73
All other items.....	24,987 99
Aggregate liabilities (except capital stock).....	<u>\$456,776 22</u>
Surplus as regards policy-holders.....	\$923,558 36
Capital stock.....	500,000 00
Surplus over capital.....	<u>\$423,558 36</u>

INCOME DURING THE YEAR.

	On Fire Risks.	On Marine and Inland Risks.	
Gross amount of cash received for premiums.....	\$789,752 11	\$1,107 28	
Deduct amount paid for re-insurance, for rebate, abatement, and return premiums.....	158,927 98	206 70	
	<u>\$580,824 13</u>	<u>\$901 58</u>	
Net amount of cash actually received for premiums.....			\$581,725 71
Interest received on bonds and mortgages.....			5,519 55
Interest and dividends received on bonds and stocks, and from all other sources.....			48,064 35
Aggregate cash income.....			<u>\$680,809 61</u>

EXPENDITURES DURING THE YEAR.

	On Fire Risks.	On Marine and Inland Risks.	
Gross amount actually paid for losses.....	\$441,324 21	\$3,938 09	
Deduct amounts actually received for salvages, \$3,487.61; re-insurances, \$35,867.14.....	67,732 15	1,622 60	
	<u>\$373,592 06</u>	<u>\$2,315 49</u>	
Net amount paid for losses (of which \$47,594.49 belonged to prior years).....			\$375,962 55
Cash dividends actually paid.....			50,000 00
Paid or allowed during the year for commissions and brokerage.....			108,149 02
Paid during the year for salaries, fees, and all other charges of officers, clerks, agents, and all other employes.....			40,820 12
Paid State, National, and local taxes, in this and other States.....			15,786 37
All other payments, viz: Rents and general expenses.....			22,938 36
Aggregate cash expenditures.....			<u>\$613,656 42</u>

MISCELLANEOUS.

Risks and Premiums.	Fire Risks.	Premiums Thereon.	Marine and Inland Risks.	Premiums Thereon.
In force December 31st, 1886.....	\$38,927,066	\$564,414 77	None.	None.
Written during the year.....	55,416,470	735,443 32	\$369,008	\$1,231 38
Total.....	\$94,343,536	\$1,299,858 09	\$369,008	\$1,231 38
Deduct expirations.....	43,545,563	600,706 17	369,008	1,231 38
In force at the end of the year.....	\$50,797,973	\$699,154 92		
Deduct amount re-insured.....	8,426,399	57,180 97	None.	None.
Net amount in force December 31st, 1887.....	<u>\$42,371,574</u>	<u>\$641,973 95</u>		

* Re-insurance not allowed in companies not authorized in Michigan.

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written	Term.	Amount Covered.	Gross Premiums Charged.	Fraction Unearned.	Amount of Premiums Unearned.
1887	One year or less	\$31,110,424	\$450,009 28	1-3	\$235,804 64
1886	Two years,	96,232	1,497 76	8-4	1,128 38
1887		2,316,168	26,492 64	1-6	4,415 44
1886	Three years,	8,632,156	38,491 34	1-3	19,245 67
1887		4,711,822	54,460 56	5-6	45,388 80
1884	Four years,	26,750	191 25	5-8	119 50
1886		162,860	1,335 98	7-8	1,168 98
1887	Five years,	482,078	5,692 30	1-10	569 28
1886		936,618	11,675 75	8-10	8,598 71
1885	Five years,	914,582	11,416 16	1-2	5,708 08
1886		1,241,380	16,171 16	7-10	11,319 77
1887		1,751,564	23,959 78	9-10	21,568 81
Totals		\$47,871,574	\$641,993 96		\$339,424 95

GENERAL INTERROGATORIES.

Total amount of premiums received from the organization of the company to date	\$6,186,083
Total amount of cash dividends declared since the company commenced business	772,600
Total amount of the company's stock owned by the directors at par value	114,800
Losses paid from organization to date	3,699,211
Losses incurred during the year, fire, marine and inland	404,171

BUSINESS IN THE STATE OF MICHIGAN DURING THE YEAR 1887.

	Fire Risks.	Marine and Inland Risks.	Aggregate.
Fire, marine and inland risks taken	\$2,602,040 00	\$134,845 00	\$2,736,885 00
Premiums received	61,114 57	436 73	61,551 29
Losses paid	48,551 10	3,684 10	52,235 20
Total losses incurred during the year in the State of Michigan	47,980 54	3,694 10	51,674 64

UNION INSURANCE COMPANY.

PENNSYLVANIA.

HOME OFFICE, PHILADELPHIA.

(Incorporated February 6, 1804; commenced business July 25, 1803.)

W. S. HASSALL, President.

JOHN M. COWELL, Secretary.

Attorney for Michigan, FRANK O. DAVENPORT, of Detroit.

CAPITAL.

Capital stock paid \$450,000

ASSETS.

Real estate	\$212,000 00
Loans on bonds and mortgage of real estate (first liens)	8,000 00
Interest due on said mortgage loans	150 00

STOCKS AND BONDS OWNED ABSOLUTELY BY THE COMPANY.

	Par Value.	Market Value.	
United States bonds	\$10,000 00	\$10,800 00	
Baltimore & Ohio R. R. bonds	25,000 00	28,575 00	
Steubenville & Indiana R. R. bonds	15,000 00	16,500 00	
Pittsburgh Water Loan bonds	10,000 00	12,350 00	
Chesapeake & Delaware Canal bonds	15,000 00	13,897 50	
Philadelphia & Reading R. R. bonds	25,000 00	28,500 00	
Schuykill Navigation Co. bonds	10,800 00	6,114 50	
North Pennsylvania R. R. Co. bonds	4,500 00	5,268 00	
American Steamship Co. bonds	5,000 00	6,423 00	
Pennsylvania Canal Co. bonds	15,000 00	11,762 50	
Susquehanna Coal Co. bonds	10,000 00	11,700 00	
New York & Pacific Car Trust Co. bonds	13,000 00	13,000 00	
Pennsylvania Car Trust Co. bonds	10,000 00	10,000 00	
New York Car Trust Co. bonds	38,000 00	38,000 00	
New York & Pacific Trust Co. bonds	32,000 00	32,000 00	
Guarantee Car Trust Central R. R., N. J. bonds	5,000 00	5,000 00	
Perkiomen R. R. Co. bonds	13,000 00	12,390 00	
Shamokin, Sunbury & Lewisburg bonds	4,000 00	3,300 00	
Bethlehem Iron Co. bonds	2,000 00	2,280 00	
Little Schuylkill R. R. stock	5,000 00	6,200 00	
Pennsylvania R. R. stock	41,380 00	44,756 25	
North Pennsylvania R. R. stock	6,800 00	10,268 00	
Delaware R. R. stock	1,200 00	1,488 00	
Philadelphia National Bank stock	6,800 00	18,830 00	
Farmers & Mechanics' National Bank stock	8,800 00	15,048 00	
Delaware Mutual Safety Insurance Co. stock	2,200 00	4,840 00	
Harrisburg, Portsmouth & Mt. Joy & Lancaster R. R. Co. stock	26,250 00	42,000 00	
Totals (carried out at market value)	\$358,400 00	\$407,999 75	\$407,999 75

Amount loaned on stocks, bonds, and other securities (except mortgages), held as collateral, the market value of which is \$1,907.26	958 68
Cash in company's principal office, \$4,048.78; cash in bank, \$22,276.10	26,324 88
Interest due and accrued on stocks, not included in "market value"	1,417 50
Interest due and accrued on collateral loans	11 44
Gross premiums in due course of collection	125,524 86
Bills receivable, <i>not matured</i> , taken for fire, marine, or inland risks	718 50
Rents due and accrued	856 59
Due from other companies for re-insurance on losses already paid	12,589 70

Aggregate amount of all the available assets of the company..... **\$796,541 85**

LIABILITIES.

Amount of unpaid losses (of which \$11,900.00 are resisted)	\$50,801 46
Re-insurance reserve at 50 per cent. of premiums on fire risks, running one year or less, from date of policy	\$89,683 84
Re-insurance reserve <i>pro rata</i> on fire risks running more than one year	98,946 18
Re-insurance reserve at 100 per cent. on all unexpired marine navigation risks	2,008 87
Amount of reserve on all outstanding risks	190,636 89
Reclaimable by insured on perpetual policies	40,023 28
Due and accrued for salaries, rent, advertising, or agency expenses	2,731 77
Due and to become due for borrowed money	86,325 70
Commissions and brokerage	17,657 95

Aggregate liabilities (except capital stock)..... **\$338,166 50**

Surplus as regards policy-holders	\$458,375 85
Capital stock	450,000 00
Surplus over capital	\$8,375 85

INCOME DURING THE YEAR.

	On Fire Risks.	On Marine and Inland Risks.
Gross amount of cash received for premiums	\$267,088 97	\$404,233 85
Deduct amount paid for re-insurance, for rebate, abatement, and return premiums	64,901 74	250,294 13
	\$202,186 23	\$153,939 72

Net amount of cash actually received for premiums.....	\$446,099 95
Interest received on bonds and mortgages.....	550 00
Interest and dividends received on bonds and stocks, and from all other sources.....	21,966 47
Income from all other sources, viz.: Rents.....	10,167 28
Bills and notes received during the year for premiums remaining unpaid (carried inside) fire, \$24,511.66.....	\$101,726 70
Deposit premiums received for perpetual fire risks less 10 per cent (carried inside).....	1,170 22
Received for increased capital.....	75,000 00
Aggregate cash income.....	\$478,788 70

EXPENDITURES DURING THE YEAR.

	<i>On Fire Risks.</i>	<i>On Marine and Inland Risks.</i>
Gross amounts actually paid for losses	\$196,936 73	\$288,550 41
Deduct amount actually received for salvages, \$9,194.55; reinsurances, \$140,802.45	17,114 64	132,338 36
	<u>\$179,822 09</u>	<u>\$156,186 05</u>
Net amount paid for losses (of which \$114,641.60 belonged to prior years).		\$330,990 14
Cash dividends actually paid		15,497 37
Paid or allowed during the year for commissions and brokerage		81,445 75
Paid during the year for salaries, fees, and all other charges of officers, clerks, agents, and all other employes		38,761 91
Paid State, National, and local taxes in this and other States		11,216 26
Interest paid on borrowed money		4,138 22
All other payments, viz.: General expenses		52,181 12
Amount of deposit premium returned during the year on perpetual fire risks (carried inside)		\$1,655 00
Aggregate cash expenditures		<u>\$534,230 77</u>

MISCELLANEOUS.

<i>Risks and Premiums.</i>	<i>Fire Risks.</i>	<i>Premiums Thereon.</i>	<i>Marine and Inland Risks.</i>	<i>Premiums Thereon.</i>
In force December 31st, 1886.....	\$20,961,322	\$369,232 89	\$1,842,494	\$17,182 45
Written during the year.....	31,285,673	361,250 40	59,512,103	448,408 35
Total.....	\$52,247,000	\$730,533 29	\$21,354,597	\$465,601 33
Deduct expirations.....	29,219,687	397,778 23	91,072,675	451,119 41
In force at the end of the year.....	\$23,027,313	\$332,755 06	\$231,922	\$14,481 92
Deduct amount re-insured.....	2,786,968	35,697 21	182,672	12,476 05
Net amount in force December 31st, 1887.....	\$20,240,350	\$287,057 85	\$149,250	\$2,006 87

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year Written.</i>	<i>Term.</i>	<i>Amount Covered.</i>	<i>Gross Premiums Charged.</i>	<i>Fraction Unearned.</i>	<i>Amount of Premiums Unearned.</i>
1887.....	One year or less.....	\$14,887,538	\$179,366 68	1-2	\$69,688 34
1886.....	Two years, {	47,350	512 85	1-4	128 21
1887.....		57,364	761 80	3-4	571 35
1886.....	Three years, {	1,885,780	21,879 61	1-6	3,646 00
1886.....		2,430,116	28,343 38	1-2	14,171 06
1887.....	Four years, {	3,539,620	41,459 51	5-6	34,549 60
1884.....		38,475	460 20	1-8	57 52
1886.....	Five years, {	53,817	504 80	3-8	189 30
1886.....		88,038	908 86	5-8	568 30
1887.....	Perpetual, {	100,125	1,017 98	7-8	890 68
1889.....		1,248,815	12,378 04	1-10	1,237 80
1884.....	Entire premium.....	1,597,867	17,705 30	3-10	5,311 59
1886.....		1,236,677	14,881 32	1-9	7,415 06
1886.....		1,848,690	15,136 05	7-10	10,846 20
1887.....		2,130,688	21,793 57	9-10	19,614 21
Perpetual.....		1,808,625	40,028 23	.....	36,080 91
Totals.....		\$31,548,975	\$397,061 06		\$224,650 43

GENERAL INTERROGATORIES.

Total amount of premiums received from the organization of the company to date.....	\$20,077,544
Total amount of cash dividends declared since the company commenced business.....	1,576,231
Total amount of the company's stock owned by the directors at par value.....	44,770
Losses paid from organization to date.....	14,491,541
Dividends declared payable in stock from organization.....	15,000
Losses incurred during the year, fire, marine and inland.....	498,908

BUSINESS IN THE STATE OF MICHIGAN DURING THE YEAR 1887.

	Fire Risks.	Marine and Inland Risks.	Aggregate.
Fire, marine, and inland risks taken.....	\$780,278 00	\$216,173 00	\$996,455 00
Premiums received.....	12,586 80	649 83	13,236 63
Losses paid.....	10,478 96	88 97	10,567 93
Total losses incurred during the year in the State of Michigan.	8,892 16	None.	8,892 16

UNION INSURANCE COMPANY.

CALIFORNIA.

HOME OFFICE, No. 416 CALIFORNIA ST., SAN FRANCISCO.

(Incorporated April 28, 1865; commenced business June 30, 1865.)

GUSTAVE TOUCHARD, *President*. - - - - - JAMES D. BAILEY, *Secretary*.

Attorney for Michigan, WILLIAM MCBAIN, of East Saginaw.

CAPITAL.

Capital stock paid..... \$750,000

ASSETS.

Real estate.....	\$128,559 44
Loans on bond and mortgage of real estate (first liens).....	182,800 00
Value of lands mortgaged.....	\$290,500 00
Buildings (insured for \$125,300.00).....	179,500 00
Total value of mortgaged premises.....	\$170,000 00

STOCKS AND BONDS OWNED ABSOLUTELY BY THE COMPANY.

	Par Value.	Market Value.
United States bonds, 4 per cent., consols of 1907.....	\$200,000 00	\$253,000 00
Oakland City bonds, California.....	8,000 00	10,000 00
Alameda Town bonds, California.....	6,000 00	6,600 00
Montgomery Avenue bonds, San Francisco.....	120,000 00	80,000 00
Burlington, Cedar Rapids & Northern R. R. 1st mortgage bonds.....	23,000 00	24,265 00
Chicago, Burlington & Quincy R. R. 1st mortgage bonds.....	25,000 00	33,375 00
Chicago & Northwestern R. R. consolidated sinking fund bonds.....	25,000 00	34,750 00
Chicago, St. Paul, Minneapolis & Omaha R. R. consolidated mortgage bonds.....	25,000 00	29,750 00
Chicago, Milwaukee & St. Paul R. R. terminal mortgage bonds.....	25,000 00	25,500 00
Chicago, Rock Island & Pacific R. R. extension and collateral bonds.....	25,000 00	27,250 00
Chicago, Rock Island & Pacific R. R. 1st mortgage bonds.....	20,000 00	26,700 00
Delaware, Lackawanna & Western R. R. 1st mortgage bonds.....	2,000 00	2,670 00

Lake Shore and Michigan Southern R. R. consolidated mortgage bonds.....	\$25,000 00	\$22,250 00	
Michigan Central R. R. 1st mortgage bonds.....	25,000 00	22,000 00	
Metropolitan Elevated R. R. (N. Y. C.) 1st mortgage bonds.....	15,000 00	17,700 00	
2d ".....	10,000 00	10,700 00	
New York Central & Hudson River R. R. 1st mortgage bonds.....	25,000 00	24,000 00	
Market Street Cable R. R. (San Francisco) bonds.....	20,000 00	25,800 00	
Spring Valley Water Works (San Francisco) stock.....	22,500 00	22,950 00	
Totals (carried out at market value).....	\$643,500 00	\$679,280 00	\$679,280 00
Amount loaned on stocks, bonds, and other securities (except mortgages), held as collateral, the market value of which is \$39,924.00.....			20,000 00
Cash in company's principal office, \$21,924.98; cash in banks, \$78,523.90.....			95,448 88
Interest due and accrued on stocks, not included in "market value".....			950 00
Gross premiums in due course of collection.....			46,768 48
Bills receivable, <i>not matured</i> , taken for fire, marine, or inland risks.....			21,467 63
Aggregate amount of the assets of the company.....			\$1,170,254 48
Deduct special deposit in Oregon.....			50,000 00
Total admitted assets.....			\$1,120,254 48

LIABILITIES.

Amount of unpaid losses (of which \$4,000.00 are resisted).....		\$46,811 00
Re-insurance reserve at 50 per cent. of premiums on fire risks, running one year or less from date of policy.....	\$170,616 81	
Re-insurance reserve <i>pro rata</i> on fire risks running more than one year.....	69,850 58	
Re-insurance reserve at 100 per cent. on all unexpired marine navigation risks.....	59,481 32	
Amount of reserve on all outstanding risks.....		299,948 71
Unused balances of bills and notes.....		7,231 76
Commissions and brokerage.....		2,200 00
Aggregate.....		\$355,691 47
Deduct liability on special deposits.....		16,260 00
Net liabilities (except capital stock).....		\$339,431 47
Surplus as regards policy holders.....	\$780,822 96	
Capital stock.....	750,000 00	
Surplus over capital.....	\$30,822 96	

INCOME DURING THE YEAR.

	On Fire Risks.	On Marine and Inland Risks.	
Gross amount of cash received for premiums.....	\$537,286 27	\$126,175 27	
Deduct amount paid for re-insurance, for rebate, abatement, and return premiums.....	71,561 10	87,062 71	
	\$515,725 17	\$38,512 56	
Net amount of cash actually received for premiums.....			\$614,237 73
Interest received on bonds and mortgages.....			11,428 80
Interest and dividends received on bonds and stocks, and from all other sources.....			81,984 04
Income from all other sources, viz.: Rents.....			8,365 00
Bills and notes received during the year for premiums remaining unpaid (carried inside).....			\$21,467 63
Aggregate cash income.....			\$666,015 57

EXPENDITURES DURING THE YEAR.

	<i>On Fire Risks.</i>	<i>On Marine and Inland Risks.</i>	
Gross amount actually paid for losses.....	\$330,817 08	\$55,158 98	
Deduct amounts actually received for salvages, \$421.15; re-insurances, \$3,824.25	7,689 18	1,662 29	
	<u>\$323,177 85</u>	<u>\$53,496 78</u>	
Net amount paid for losses (of which \$38,399.80 belonged to prior years).....			\$385,674 61
Cash dividends actually paid			60,080 00
Paid or allowed during the year for commissions and brokerage.....			189,262 80
Paid during the year for salaries, fees, and all other charges of officers, clerks, agents, and all other employes			88,884 15
Paid State, National, and local taxes in this and other States.....			12,824 89
All other payments, viz.: General expenses.....			81,167 53
Aggregate cash expenditures.....			<u>\$667,293 98</u>

MISCELLANEOUS.

<i>Risks and Premiums.</i>	<i>Fire Risks.</i>	<i>Premiums Thereon.</i>	<i>Marine and Inland Risks.</i>	<i>Premium Thereon.</i>
In force December 31st, 1886.....	\$35,572,566	\$461,177 88	\$1,053,988	\$47,004 88
Written during the year	46,865,219	595,661 44	10,267,668	151,672 94
Total	\$82,437,785	\$1,056,838 88	\$11,321,656	\$198,677 82
Deduct expirations.....	42,136,688	574,177 51	9,810,830	124,746 88
In force at the end of the year	\$40,301,147	\$482,661 81	\$1,510,776	\$78,931 00
Deduct amount re-insured	1,807,594	22,847 98	253,528	14,449 68
Net amount in force December 31st, 1887	<u>\$38,493,553</u>	<u>\$460,813 95</u>	<u>\$1,257,250</u>	<u>\$64,481 32</u>

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year Written.</i>	<i>Term.</i>	<i>Amount Covered.</i>	<i>Gross Premiums Charged.</i>	<i>Fraction Unearned.</i>	<i>Amount of Premiums Unearned.</i>
1887.....	One year or less	\$29,145,507	\$341,233 62	1-3	\$170,616 81
1886.....		2,500	20 00	1-4	5 00
1887.....	Two years,	11,040	106 12	3-4	79 59
1886.....		1,780,549	21,182 15	1-6	3,522 08
1886.....	Three years,	2,381,490	28,431 21	1-2	14,216 60
1887.....		3,804,310	45,857 40	5-6	38,214 50
1886.....		286,025	3,290 10	1-10	326 00
1884.....		356,430	3,842 60	8-10	1,152 78
1886.....	Five years,	256,410	3,186 50	1-2	1,593 25
1886.....		441,560	5,889 61	7-10	4,122 98
1887.....		508,723	7,354 34	9-10	6,618 90
Totals.....		<u>\$38,693,553</u>	<u>\$460,813 95</u>		<u>\$240,467 39</u>

GENERAL INTERROGATORIES.

Total amount of premiums received from the organization of the company to date.....	\$3,765,698
Total amount of cash dividends declared since the company commenced business.....	2,235,000
Total amount of the company's stock owned by the directors at par value	230,000
Total amount loaned to officers and directors.....	20,000
Losses paid from organization to date.....	4,807,978
Losses incurred during the year, fire, marine and inland.....	408,068
Amount deposited in different States and countries for the security of all the company's policy-holders.....	25,000
Amount deposited in various States and countries, which, under the laws thereof, is held exclusively for the protection of the policy-holders therein:	
<i>Name States and Countries.</i>	<i>Deposits.</i> <i>Liabilities.</i>
Oregon.....	\$50,000 00 \$16,200 00

BUSINESS IN THE STATE OF MICHIGAN DURING THE YEAR 1887.

Fire risks taken.....	<i>Fire Risks.</i> \$1,820,508 00
Premiums received	84,606 17
Losses paid	28,167 43
Total losses incurred during the year in the State of Michigan.....	<u>28,611 68</u>

UNION INSURANCE COMPANY.

NEW YORK.

HOME OFFICE, No. 426 MAIN ST., BUFFALO.

(Incorporated June 16, 1874; commenced business June 16, 1874.)

GEORGE SANDROCK, *President.* - - - - - ALEXANDER MARTIN, *Secretary.*

Attorney for Michigan, KARL SCHMERMANN, of Detroit.

CAPITAL.

Capital stock paid..... \$100,000

ASSETS.

Loans on bond and mortgage of real estate (first liens).....		\$123,287 00
Interest due \$507.00, and accrued \$841.46 on said mortgage loans; total.....		1,348 46
Value of lands mortgaged.....	\$215,407 00	
Buildings (insured for \$25,800.00).....	148,875 00	
Total value of mortgaged premises.....	<u>\$263,283 00</u>	

STOCKS AND BONDS OWNED ABSOLUTELY BY THE COMPANY.

	Par Value.	Market Value.	
United States 4 per cent. registered bonds.....	\$5,000 00	\$6,250 00	
Buffalo City bonds.....	1,000 00	1,001 00	
Buffalo East Side St. Railway bonds.....	6,000 00	6,000 00	
Totals (carried out at market value).....	<u>\$12,000 00</u>	<u>\$13,250 00</u>	13,250 00

Amount loaned on stocks, bonds, and other securities (except mortgages) held as collateral, the market value of which is \$2,500.00.....	1,000 00
Cash in company's principal office, \$542.57; cash in bank, \$6,518.78.....	7,061 85
Interest due and accrued on stocks, not included in "market value,".....	85 00
Interest due and accrued on collateral loans.....	5 00
Gross premiums in due course of collection.....	5,890 99
Bills receivable, <i>not matured</i> , taken for fire risks.....	852 16
Due from other companies for re-insurance on losses already paid.....	<u>5,522 08</u>

Aggregate amount of all the available assets of the company..... \$157,752 04

LIABILITIES.

Re-insurance reserve at 50 per cent of premiums on fire risks, running one year or less, from date of policy.....	\$18,607 30
Re-insurance reserve <i>pro rata</i> on fire risks running more than one year.....	<u>7,472 25</u>
Amount of reserve on all outstanding risks.....	\$26,079 55
Aggregate liabilities (except capital stock).....	<u>\$26,079 55</u>

Surplus as regards policy-holders.....	\$131,672 49
Capital stock.....	<u>100,000 00</u>
Surplus over capital.....	<u>\$31,672 49</u>

INCOME DURING THE YEAR.

	On Fire Risks.
Gross amount of cash received for premiums.....	\$23,816 84
Deduct amount paid for re-insurance, for rebate, abatement, and return premiums.....	<u>2,342 90</u>

Net amount of cash actually received for premiums.....	\$25,978 85
Interest received on bonds and mortgages.....	6,316 40
Interest and dividends received on bonds and stocks, and from all other sources.....	2,185 01
Bills and notes received during the year for premiums remaining unpaid (carried inside).....	\$352 16
Aggregate cash income.....	<u>\$34,475 26</u>

EXPENDITURES DURING THE YEAR.

	<i>On Fire Risks.</i>	
Gross amount actually paid for losses.....	\$15,299 75	
Deduct amounts actually received for salvages, \$37.65, re-insurances, \$317.12.....	854 77	
Net amount paid for losses.....		\$14,444 98
Cash dividends actually paid.....		6,000 00
Paid or allowed during the year for commissions and brokerage.....		2,468 27
Paid during the year for salaries, fees, and all other charges of officers, clerks, agents, and all other employes.....		5,540 00
Paid State, National, and local taxes in this and other States.....		1,897 58
All other payments, viz.: Printing and stationery \$657.85; expense account, \$1,059.15.....		191,111 07
		1,717 00
Aggregate cash expenditures.....		<u>\$32,067 83</u>

MISCELLANEOUS.

<i>Risks and Premiums.</i>	<i>Fire Risks.</i>	<i>Premiums Thereon.</i>
In force December 31st, 1886.....	\$3,827,174	\$47,243 84
Written during the year.....	3,064,486	32,692 37
Total.....	\$7,491,660	\$79,935 21
Deduct expirations.....	3,563,538	23,738 40
In force at the end of the year.....	\$3,927,822	\$51,198 81
Deduct amount re-insured.....	272,607	2,417 06
Net amount in force December 31st, 1887.....	\$3,655,215	\$48,779 75

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year Written.</i>	<i>Term.</i>	<i>Amount Covered.</i>	<i>Gross Premiums Charged.</i>	<i>Fraction Unearned.</i>	<i>Amount of Premiums Unearned.</i>
1887.....	One year or less.....	\$2,459,108	\$37,214 61	1-3	\$18,607 30
1885.....	Three years, {	435,225	4,154 78	1-6	692 47
1886.....		436,989	4,229 17	1-2	2,114 58
1887.....		598,500	5,598 25	5-6	4,665 20
Totals.....		\$3,927,822	\$51,198 81		\$26,079 55

GENERAL INTERROGATORIES.

Total amount of premiums received from the organization of the company to date.....	\$385,417
Total amount of cash dividends declared since the company commenced business.....	96,000
Total amount of the company's stock owned by the directors at par value.....	58,000
Total amount loaned to officers and directors.....	1,000
Losses paid from organization to date.....	172,348
Losses incurred during the year, fire.....	14,445
Loaned to stockholders and officers.....	8,060

BUSINESS IN THE STATE OF MICHIGAN DURING THE YEAR 1887.

	<i>Fire Risks.</i>
Fire risks taken.....	229,468 00
Premiums received.....	2,826 66
Losses paid.....	2,559 08
Total losses incurred during the year in the State of Michigan.....	2,559 08

UNITED STATES FIRE INSURANCE COMPANY.
NEW YORK.

HOME OFFICE, NO. 115 BROADWAY, NEW YORK.

(Incorporated April 1, 1824; commenced business April 9, 1824.)

W. W. UNDERHILL, *President*, - - - - - GEORGE E. COOK, *Secretary*.
Attorney for Michigan, JAMES A. JONES, of Detroit.

CAPITAL.

Capital stock paid..... \$250,000

ASSETS.

Loans on bond and mortgage of real estate (first liens).....	\$326,200 00
Interest due \$112.50, and accrued, \$1,487.66 on said mortgage loans; total	1,600 16
Value of lands mortgaged.....	\$247,838 00
Buildings (insured for \$250,200.00).....	495,667 00
Total value of mortgaged premises.....	<u>\$743,500 00</u>

STOCKS AND BONDS OWNED ABSOLUTELY BY THE COMPANY.

	Par Value.	Market Value.	
United States bonds.....	\$217,000 00	\$372,335 00	
Totals (carried out at market value).....	<u>\$217,000 00</u>	<u>\$372,335 00</u>	272,335 00
Cash in company's principal office.....			6,895 34
Gross premiums in due course of collection.....			20,105 19
Due from other companies for re-insurance on losses already paid.....			158 97
Aggregate amount of all the available assets of the company.....			<u>\$637,294 67</u>

LIABILITIES.

Amount of unpaid losses.....	\$4,778 30
Re-insurance reserve at 50 per cent of premiums on fire risks, running one year or less, from date of policy.....	\$47,105 15
Re-insurance reserve <i>pro rata</i> on fire risks running more than one year.....	31,775 20
Re-insurance reserve at 100 per cent on all unexpired inland navigation risks.....	<u>17,650 27</u>
Amount of reserve on all outstanding risks.....	96,530 71
Cash dividends declared, due or to become due.....	208 00
Due and to become due for borrowed money.....	23,000 00
Commissions and brokerage.....	3,588 53
Return premiums.....	1,531 72
Rent.....	683 00
Miscellaneous agency and office expenses.....	202 18
Aggregate liabilities (except capital stock).....	<u>\$180,822 44</u>
Surplus as regards policy holders.....	\$496,472 23
Capital stock.....	250,000 00
Surplus over capital.....	<u>\$246,472 23</u>

INCOME DURING THE YEAR.

	On Fire Risks.	On Marine and Inland Risks.	
Gross amount of cash received for premiums.....	\$140,013 06	\$19,747 86	
Deduct amount paid for re-insurance, for rebate, abatement, and return premiums.....	14,646 46	1,426 22	
	\$125,367 20	\$18,321 64	
Net amount of cash actually received for premiums.....			\$143,688 84
Interest received on bonds and mortgages.....			16,779 07
Interest and dividends received on bonds and stocks, and from all other sources.....			8,300 00
Aggregate cash income.....			\$168,767 91

EXPENDITURES DURING THE YEAR.

	On Fire Risks.	On Marine and Inland Risks.	
Gross amount actually paid for losses.....	\$65,123 89	\$6,498 62	
Deduct amounts actually received for salvages, \$280.07; re-insurances, \$1,260.79.....	1,520 86		
	\$63,603 03	\$6,498 62	
Net amount paid for losses (of which \$11,312.87 belonged to prior years).....			\$70,096 65
Cash dividends actually paid.....			27,347 25
Paid or allowed during the year for commissions and brokerage.....			29,655 78
Paid during the year for salaries, fees, and all other charges of officers, clerks, agents, and all other employes.....			18,127 28
Paid State, National, and local taxes, in this and other States.....			4,552 61
Rent.....			4,000 00
All other payments and expenditures.....			10,877 54
Aggregate cash expenditures.....			\$164,657 11

MISCELLANEOUS.

Risks and Premiums.	Fire Risks.	Premiums Thereon.	Marine and Inland Risks.	Premiums Thereon.
In force December 31st, 1886.....	\$17,367,157	\$139,584 46	\$380,225	\$11,201 86
Written during the year.....	18,014,367	141,368 87	819,269	20,150 91
Total.....	\$35,381,524	\$280,953 33	\$1,199,494	\$31,352 77
Deduct expirations.....	16,884,133	125,758 16	628,304	13,703 00
In force at end of year.....	\$18,497,392	\$155,205 17	\$551,190	\$17,650 27
Deduct amount re-insured.....	508,548	4,423 85		
Net amount in force December 31st, 1887.....	\$17,988,844	\$150,781 32	\$551,190	\$17,650 27

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	Term.	Amount Covered.	Gross Premiums Charged.	Fraction Unearned.	Amount of Premiums Unearned.
1887.....	One year or less.....	\$11,542,916	\$94,310 81	1-2	\$47,105 15
1886.....		2,500	12 50	1-4	8 13
1887.....	Two years.....	24,500	141 85	3-4	106 38
1886.....		425,300	12,291 32	1-6	2,048 55
1886.....	Three years.....	1,532,573	14,630 81	1-2	7,315 40
1887.....		2,631,023	19,718 34	5-6	16,427 75
1884.....		25,250	253 50	1-3	81 58
1885.....	Four years.....	27,890	300 80	3-8	112 73
1886.....		9,650	96 50	5-8	60 81
1887.....		22,850	314 85	7-8	187 97
1883.....		85,600	740 75	1-10	74 07
1884.....		149,825	1,180 22	3-10	354 06
1885.....	Five years.....	177,725	1,712 96	1-2	856 48
1886.....		222,432	2,228 06	7-10	1,501 64
1887.....		307,350	2,994 75	9-10	2,086 27
Totals.....		\$17,988,844	\$150,781 32		\$78,880 44

GENERAL INTERROGATORIES.

Total amount of premiums received from the organization of the company to date.....	\$3,601,145
Total amount of cash dividends declared since the company commenced business.....	1,641,591
Total amount of the company's stock owned by the directors at par value.....	47,025
Losses paid from organization to date.....	1,884,568
Losses incurred during the year, fire, marine and inland.....	62,253

BUSINESS IN THE STATE OF MICHIGAN DURING THE YEAR 1887.

	Fire Risks.
Fire risks taken.....	\$912,898 50
Premiums received.....	2,700 84
Losses paid.....	1,186 13
Total losses incurred during the year in the State of Michigan.....	1,186 13

UNITED FIREMEN'S INSURANCE COMPANY.

PENNSYLVANIA.

HOME OFFICE, No. 419 WALNUT ST., PHILADELPHIA.

(Incorporated April 2, 1880; commenced business April 1, 1881.)

JOSEPH L. CAVEN, *President.* - - - - - ROBERT B. BEATH, *Secretary.*

Attorney for Michigan, HENRY C. MUNSON, of Detroit.

CAPITAL.

Capital stock paid.....\$300,000

ASSETS.

Real estate.....	\$120,200 00
Loans on bond and mortgage of real estate (first liens).....	520,908 16
Interest due, \$2,112.23, and accrued, \$7,218.78 on said mortgage loans; total.....	9,331 01
Total value of mortgaged premises, buildings (insured for \$358,850.00).....	\$1,070,470 00

STOCKS AND BONDS OWNED ABSOLUTELY BY THE COMPANY.

	Par Value.	Market Value.	
United States bonds.....	\$50,000 00	\$63,000 00	
Philadelphia City bonds.....	60,000 00	63,000 00	
Northern Central R. R. bonds.....	10,000 00	12,200 00	
Continental Passenger Railway stock.....	20,000 00	24,000 00	
Chicago & Western Indiana R. R. bonds.....	10,000 00	11,500 00	
Bellefonte, N. & L. R. R. bonds.....	10,000 00	11,500 00	
Totals (carried out at market value).....	\$160,000 00	\$185,200 00	185,200 00

Amount loaned on stocks, bonds, and other securities (except mortgages), held as collateral, the market value of which is \$77,900.00.....	57,500 00
Cash in company's principal office, \$652.63; cash in bank, \$13,286.49.....	13,939 17
Interest due and accrued on stocks not included in "market value".....	650 00
Interest due and accrued on collateral loans.....	689 59
Net premiums in due course of collection.....	12,841 08
Rents due and accrued.....	764 00
Due on perpetual policies.....	4,553 27

Aggregate amount of all the available assets of the company.....\$926,581 26

LIABILITIES.

Amount of unpaid losses (of which \$2,675.00 are resisted).....		\$16,161 28
Re-insurance reserve at 50 per cent of premiums on fire risks, running one year or less from date of policy.....	\$73,201 56	
Re-insurance reserve <i>pro rata</i> on fire risks running more than one year.....	40,649 48	
Amount of reserve on all outstanding risks.....		118,651 04
Reclaimable by insured on perpetual policies.....		481,181 98
Due and accrued for salaries, rent, advertising, or agency expenses.....		271 92
Taxes.....		1,919 86
Aggregate liabilities (except capital stock).....		<u>\$618,836 08</u>
Surplus as regards policy holders.....	\$313,245 23	
Capital stock.....	300,000 00	
Surplus over capital.....	<u>\$18,245 23</u>	

INCOME DURING THE YEAR.

	On Fire Risks.	
Gross amount of cash received for premiums.....	\$204,552 35	
Deduct amount paid for re-insurance, for rebate, abatement, and return premiums.....	25,548 47	
Net amount of cash actually received for premiums.....		\$179,008 88
Interest received on bonds and mortgages.....		26,938 48
Interest and dividends received on bonds and stocks, and from all other sources.....		12,077 73
Income from all other sources, viz.: Transfers.....		1,256 00
Aggregate cash income.....		<u>\$219,276 09</u>

EXPENDITURES DURING THE YEAR.

Net amount paid for fire losses (of which \$16,071.44 belonged to prior years).....	\$127,423 07
Cash dividends actually paid.....	18,000 00
Paid or allowed during the year for commissions and brokerage.....	87,967 98
Paid during the year for salaries, fees, and all other charges of officers, clerks, agents, and all other employes.....	14,780 00
Paid State, National, and local taxes, in this and other States.....	6,482 86
All other payments, viz.: Office, agency, traveling and advertising expenses.....	14,435 94
Aggregate cash expenditures.....	<u>\$219,039 85</u>

MISCELLANEOUS.

<i>Risks and Premiums.</i>	<i>Fire Risks.</i>	<i>Premiums Thereon.</i>	<i>Perpetual.</i>	<i>Premiums Thereon.</i>
In force December 31st, 1886.....	\$17,187,172	\$184,231 19	\$18,420,317	\$441,041 46
Written during the year.....	21,008,759	207,381 87	2,807,094	51,028 88
Total.....	\$38,195,931	\$391,612 56	\$20,727,411	\$492,070 29
Deduct expirations.....	17,930,258	169,646 01	879,983	10,938 31
In force at the end of the year.....	\$20,245,673	\$221,966 55	\$20,347,429	\$181,181 98
Deduct amount re-insured.....	682,654	7,135 82		
Net amount in force December 31st, 1887.....	<u>\$19,563,019</u>	<u>\$214,830 73</u>		

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year Written.</i>	<i>Term.</i>	<i>Amount Covered.</i>	<i>Gross Premiums Charged.</i>	<i>Fraction Unearned.</i>	<i>Amount of Premiums Unearned.</i>
1887.....	One year or less.....	\$14,211,243	\$146,403 13	1-3	\$73,201 56
1888.....		8,750	95 72	1-4	23 98
1887.....	Two years,	26,300	268 10	2-4	231 08
1888.....		530,228	5,695 72	1-6	949 30
1889.....	Three years,	961,690	10,139 16	1-3	5,069 58
1887.....		1,322,486	14,193 98	5-6	11,822 33
1884.....		8,000	120 31	1-8	15 10
1885.....	Four years,	11,750	180 90	2-8	49 10
1886.....		8,750	87 50	5-8	54 70
1887.....		29,650	353 08	7-8	308 07
1888.....		355,705	4,544 48	1-10	454 44
1884.....		278,116	3,440 66	9-10	1,153 18
1885.....	Five years,	330,886	4,414 97	1-2	2,207 49
1886.....		424,787	5,965 66	7-10	4,175 96
1887.....		857,919	10,240 86	9-10	9,216 32
Various—Various.....		288,500	8,337 52	.....	4,943 92
Perpetual—entire premium.....		20,347,429	481,131 98	.....	426,987 06
Totals.....		\$30,910,448	\$305,963 71		\$350,788 10

GENERAL INTERROGATORIES.

Total amount of premiums received from the organization of the company to date.....	\$1,523,985
Total amount of cash dividends declared since the company commenced business.....	218,506
Total amount of the company's stock owned by the directors at par value.....	60,380
Losses paid from organization to date.....	971,587
Losses incurred during the year, fire.....	124,153
Loaned to stockholders.....	12,000

BUSINESS IN THE STATE OF MICHIGAN DURING THE YEAR 1897.

Fire risks taken.....	<i>Fire Risks.</i>
Premiums received.....	\$290,555 00
Losses paid.....	3,773 08
Total losses incurred during the year in the State of Michigan.....	4,312 08
	4,789 96

WESTERN INSURANCE COMPANY.

PENNSYLVANIA.

HOME OFFICE, No. 411 WOOD ST., PITTSBURGH.

(Incorporated March 20, 1849; commenced business May 1, 1849.)

ALEXANDER NIMMICK, *President.* - - - - - WM. P. HERBERT, *Secretary.*

Attorney for Michigan, AMOS C. BLODGET, of Detroit.

CAPITAL.

Capital stock paid..... \$300,000

ASSETS.

Real estate	\$45,000 00
Loans on bond and mortgage of real estate (first liens).....	208,883 32
Interest due \$597.00 and accrued, \$2,782.00 on said mortgage loans; total.....	3,329 00

Value of lands mortgaged	\$205,400 00
Buildings (insured for \$174,700)	899,800 00
Total value of mortgaged premises	<u>\$205,200 00</u>

STOCKS AND BONDS OWNED ABSOLUTELY BY THE COMPANY.

	Par Value.	Market Value.	
United States bonds	\$30,000 00	\$37,575 00	
Alleghany County bonds	62,000 00	62,980 00	
Pittsburgh Junction R. R. Co. bonds	18,000 00	19,800 00	
Pittsburgh & Western R. R. Co. bonds	15,000 00	9,800 00	
Pittsburgh & Connelville R. R. Co. bonds	5,500 00	5,610 00	
Lawrence R. R. Co. bonds	1,000 00	1,140 00	
Alleghany City Water bonds	8,500 00	8,660 00	
McKeesport Boro School bonds	12,500 00	12,905 00	
Pittsburgh School bonds	1,500 00	1,545 00	
Alleghany City School bonds	1,000 00	1,080 00	
Monongahala Incline Plane Co. bonds	4,000 00	4,120 00	
Totals (carried out at market value)	<u>\$180,000 00</u>	<u>\$165,705 00</u>	<u>\$165,705 00</u>

Cash in company's principal office, \$34.16 ; cash in bank, \$8,691.79	8,725 95
Interest due and accrued on stocks, not included in "market value"	823 00
Gross premiums in due course of collection	14,832 56
Rents due and accrued	212 50

Aggregate amount of all the available assets of the company

\$447,011 88

LIABILITIES.

Amount of unpaid losses (of which \$3,550.00 are resisted)	\$29,056 92
Re-insurance reserve at 80 per cent. of premiums on fire risks, running one year or less, from date of policy	\$32,817 31
Re-insurance reserve <i>pro rata</i> on fire risks running more than one year	27,644 83
Amount of reserve on all outstanding risks	90,462 18
Commissions and brokerage	150 00
Aggregate liabilities (except capital stock)	<u>\$119,669 05</u>
Surplus as regards policy-holders	\$327,342 28
Capital stock	300,000 00
Surplus over capital	<u>\$27,342 28</u>

INCOME DURING THE YEAR.

	On Fire Risks.	On Marine and Inland Risks.	
Gross amount of cash received for premiums	\$176,868 15	\$1,981 51	
Deduct amount paid for re-insurance, for rebate, abatement, and return premiums	22,845 85	253 08	
	<u>\$154,022 30</u>	<u>\$1,728 43</u>	
Net amount of cash actually received for premiums			\$155,686 29
Interest received on bonds and mortgages			18,883 48
Interest and dividends received on bonds and stocks, and from all other sources			7,896 89
Income from all other sources, viz.: Rents			987 50
Aggregate cash income			<u><u>\$177,454 11</u></u>

EXPENDITURES DURING THE YEAR.

	On Fire Risks.
Gross amount actually paid for losses.....	\$128,987 68
Deduct amounts actually received for salvages, \$681.05; re-insurances, \$3,993.97.....	4,675 03
Net amount paid for losses (of which \$17,065.57 belonged to prior years).....	\$184,312 66
Cash dividends actually paid.....	12,000 00
Paid or allowed during the year for commissions and brokerage.....	27,557 02
Paid during the year for salaries, fees, and all other charges of officers, clerks, agents, and all other employes.....	8,791 60
Paid State, National, and local taxes, in this and other States.....	4,204 06
All other payments viz.: General expenses.....	6,042 79
Aggregate cash expenditures.....	<u>\$192,908 13</u>

MISCELLANEOUS.

Risks and Premiums.	Fire Risks.	Premiums Thereon.	Marine and Inland Risks.	Premiums Thereon.
In force December 31st, 1886.....	\$12,421,084	\$153,691 34		
Written during the year.....	15,176,595	180,266 11	\$376,811	\$2,021 60
Total.....	\$27,597,679	\$333,957 45	\$376,811	2,021 60
Deduct expirations.....	13,337,183	157,988 70	876,811	2,021 60
In force at the end of the year.....	\$14,260,446	\$176,018 75		
Deduct amount re-insured.....	205,014	2,694 72		
Net amount in force December 31st, 1887.....	<u>\$13,994,433</u>	<u>\$173,179 03</u>		

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	Term.	Amount Covered.	Gross Premiums Charged.	Fraction Unearned.	Amount of Premiums Unearned.
1887.....	One year less.....	\$9,463,267	\$125,634 63	1-3	\$62,817 24
1885.....	.....	903,440	9,242 96	1-6	1,540 49
1886.....	Three years, {.....	1,287,121	13,719 01	1-3	6,469 50
1887.....	.....	1,694,541	17,231 81	5-6	14,369 84
1884.....	.....	91,617	449 69	3-10	272 88
1885.....	Five years, {.....	168,635	1,362 10	1-3	976 05
1886.....	.....	169,349	2,019 84	7-10	1,413 86
1887.....	.....	216,022	2,469 08	9-10	2,221 18
Totals.....		<u>\$13,994,433</u>	<u>\$173,179 03</u>		<u>\$90,462 13</u>

GENERAL INTERROGATORIES.

Total amount of premiums received from the organization of the company to date.....	\$2,690,283
Total amount of cash dividends declared since the company commenced business.....	845,500
Total amount of the company's stock owned by the directors at par value.....	70,000
Losses paid from organization to date.....	1,579,881
Dividends declared payable in stock from organization.....	168,757
Losses incurred during the year, fire, marine, and inland.....	<u>145,973</u>

BUSINESS IN THE STATE OF MICHIGAN DURING THE YEAR 1887.

	Fire Risks.
Fire risks taken.....	\$478,857 00
Premiums received.....	5,712 28
Losses paid.....	2,541 63
Total losses incurred during the year in the State of Michigan.....	<u>4,041 63</u>

WESTCHESTER FIRE INSURANCE COMPANY.

NEW YORK.

HOME OFFICE, Nos. 27 AND 29 PINE ST., NEW YORK.

(Incorporated as a Mutual March 14, 1887; commenced business as a Joint Stock, January 1, 1870.)

GEORGE R. CRAWFORD, *President*. - - - - - JOHN Q. UNDERHILL, *Secretary*.

Attorney for Michigan, JAMES H. GARNSEY, of Detroit.

CAPITAL.

Capital stock paid..... \$800,000

ASSETS.

Real estate.....	\$3,000 00
Loans on bond and mortgage of real estate (first liens).....	826,200 00
Interest due \$1,464.71, and accrued \$1,502.63 on said mortgage loans; total.....	2,967 83
Value of lands mortgaged.....	\$342,120 00
Buildings (insured for \$323,890.00).....	861,730 00
Total value of mortgaged premises.....	\$708,860 00

STOCKS AND BONDS OWNED ABSOLUTELY BY THE COMPANY.

	Par Value.	Market Value.	
New York City 3 per cent. bonds.....	\$250,000 00	\$260,000 00	
Northern Pacific Railroad bonds.....	20,000 00	21,200 00	
Missouri, Kansas & Texas Railroad bonds.....	20,000 00	14,800 00	
Missouri Pacific Railroad bonds.....	20,000 00	22,200 00	
Oregon Short Line Railroad Bonds.....	20,000 00	20,100 00	
St. Louis & Iron Mountain Railroad bonds.....	25,000 00	28,000 00	
Richmond & Danville Railroad bonds.....	10,000 00	11,000 00	
Central Pacific Railroad bonds.....	25,000 00	26,000 00	
Metropolitan Ferry Co. Railroad bonds.....	20,000 00	20,500 00	
Georgia State bonds.....	25,000 00	26,500 00	
Richmond, Va., City bonds.....	15,000 00	16,300 00	
New York & Harlem Railroad stock.....	60,000 00	129,600 00	
Reuselsaer & Saratoga Railroad stock.....	50,000 00	82,500 00	
Albany & Susquehanna Railroad stock.....	40,000 00	54,000 00	
New York, Lackawanna & Western Railroad stock.....	80,000 00	82,000 00	
Totals (carried out at market value).....	\$880,000 00	\$614,500 00	814,500 00

Amount loaned on stocks, bonds, and other securities (except mortgages) held as collateral, the market value of which is \$10,700.00.....	8,900 00
Cash in banks.....	94,253 78
Gross premiums in due course of collection.....	99,765 54

Aggregate amount of the assets of the company.....	\$1,848,586 65
Deduct special deposits in other States.....	41,500 00
Total admitted assets.....	\$1,802,086 65

LIABILITIES.

Amount of unpaid losses.....	\$63,173 89
Re-insurance reserve at 50 per cent of premiums on fire risks, running one year or less, from date of policy.....	\$304,958 99
Re-insurance reserve <i>pro rata</i> on fire risks running more than one year.....	358,298 21
Re-insurance reserve at 100 per cent. on all unexpired inland naviga- tion risks.....	2,068 88

Amount of reserve on all outstanding risks.....	\$665,326 08
Commissions and brokerage.....	22,005 70
Re-insurance.....	8,097 40
General agency and taxes.....	4,318 58
Aggregate.....	\$781,916 18
Deduct liabilities on special deposits.....	14,093 81
Net liabilities (except capital stock).....	\$747,823 32
Surplus as regards policy-holders.....	\$554,268 38
Capital stock.....	800,000 00
Surplus over capital.....	\$254,268 38

INCOME DURING THE YEAR.

	<i>On Fire Risks.</i>	<i>On Marine and Inland Risks.</i>
Gross amount of cash received for premiums.....	\$911,795 46	\$2,108 94
Deduct amount paid for re-insurance, for rebate, abatement, and return premiums.....	85,241 21	-----
	\$826,554 25	\$2,108 94
Net amount of cash actually received for premiums.....		\$828,663 19
Interest received on bonds and mortgages.....		15,578 06
Interest and dividends received on bonds and stocks, and from all other sources.....		85,322 32
Income from all other sources, viz.: Rents.....		727 82
Aggregate cash income.....		\$880,186 39

EXPENDITURES DURING THE YEAR.

	<i>On Fire Risks.</i>
Gross amount actually paid for losses.....	\$507,076 38
Deduct amounts actually received for salvages, \$5,219.06; re-insurances, \$16,690.16.....	21,918 82
Net amount paid for losses (of which \$48,378.10 belonged to prior years).....	\$485,157 56
Cash dividends actually paid.....	30,000 00
Paid or allowed during the year for commissions and brokerage.....	159,964 32
Paid during the year for salaries, fees, and all other charges of officers, clerks, agents, and all other employes.....	36,691 23
Paid State, National, and local taxes, in this and other States.....	16,614 28
All other payments, viz.: Postage, exchange, telegraph, express, advertising, printing, stationery, fire patrols, general agency and incidentals.....	102,017 56
Aggregate cash expenditures.....	\$880,444 96

MISCELLANEOUS.

<i>Risks and Premiums.</i>	<i>Fire Risks.</i>	<i>Premiums Thereon.</i>	<i>Marine and Inland Risks.</i>	<i>Premiums Thereon.</i>
In force December, 31st, 1886.....	\$180,064,368	\$1,264,458 43	-----	-----
Written during the year.....	92,761,497	918,678 12	\$1,197,660	\$3,629 13
Total.....	\$222,845,865	\$2,183,136 00	\$1,197,660	\$3,629 13
Deduct expirations.....	88,124,794	860,834 14	1,023,660	1,540 25
In force at the end of the year.....	\$134,711,066	\$1,322,302 46	\$174,000	\$2,088 88
Deduct amount re-insured.....	2,844,268	26,634 91	-----	-----
Net amount in force December 31st, 1887.....	\$132,866,798	\$1,296,667 55	\$174,000	\$2,088 88

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year Written.</i>	<i>Term.</i>	<i>Amount Covered.</i>	<i>Gross Premiums Charged.</i>	<i>Fraction Unearned.</i>	<i>Amount of Premiums Unearned.</i>
1887.....	One year or less.....	\$80,170,755	\$809,917 98	1-2	\$304,958 99
1886.....	Two years, {	424,121	8,151 28	1-4	787 81
1887.....		876,350	8,108 98	3-4	2,331 74
1885.....	Three years, {	15,868,349	142,882 87	1-6	23,818 81
1886.....		17,744,778	144,220 16	1-2	72,110 08
1887.....		18,852,394	163,859 94	5-6	136,549 95
1884.....		142,075	1,667 43	1-8	195 98
1885.....	Four years, {	185,537	1,667 48	3-8	625 30
1886.....		219,774	2,296 28	5-8	1,435 17
1887.....		190,730	1,981 16	7-8	1,733 59
1883.....	Five years, {	2,952,615	24,682 40	1-10	8,468 24
1884.....		3,425,981	42,306 74	3-10	12,692 62
1885.....		3,796,882	46,686 02	1-2	23,343 01
1886.....		4,084,551	46,400 82	7-10	32,522 57
1887.....		4,421,916	51,876 06	9-10	46,688 46
Totals.....		\$132,366,793	\$1,296,667 55		\$668,257 20

GENERAL INTERROGATORIES.

Total amount of premiums received from the organization of the company to date.....	\$12,068,811
Total amount of cash dividends declared since the company commenced business.....	468,000
Total amount of the company's stock owned by the directors at par value.....	86,650
Total amount loaned to officers and directors.....	16,500
Losses paid from organization to date.....	6,679,438
Dividends declared payable in stock from organization.....	100,000
Losses incurred during the year, fire, marine and inland.....	496,958

Amount deposited in various States and countries, which, under the laws thereof, is held exclusively for the protection of the policy-holders therein:

<i>Name States and Countries.</i>	<i>Deposits.</i>	<i>Liabilities.</i>
Georgia.....	\$26,500 00	\$6,048 95
Virginia.....	15,000 00	8,048 96
Totals.....	\$41,500 00	\$14,097 81

BUSINESS IN THE STATE OF MICHIGAN DURING THE YEAR 1897.

	<i>Fire Risks.</i>
Fire risks taken.....	\$3,296,708 00
Premiums received.....	42,306 20
Losses paid.....	20,857 12
Total losses incurred during the year in the State of Michigan.....	22,084 05

WILLIAMSBURGH CITY FIRE INSURANCE COMPANY.

NEW YORK.

HOME OFFICE, NO. 13 BROADWAY, BROOKLYN.

(Incorporated March, 1883; commenced business March, 1883.)

EDMUND DRIGGS, President.

N. W. MESEROLE, Secretary.

Attorney for Michigan, A. G. LINDSAY, of Detroit.

CAPITAL.

Capital stock paid.....\$250,000

ASSETS.

Real estate.....	\$581,691 40
Loans on bond and mortgage of real estate (first liens).....	280,050 00
Interest due \$144.00 and accrued, \$1,107.88 on said mortgage loans ; total	1,251 88
Value of lands mortgaged.....	\$250,250 00
Buildings	280,850 00
Total value of mortgaged premises.....	\$530,800 00

STOCKS AND BONDS OWNED ABSOLUTELY BY THE COMPANY.

	Par Value.	Market Value.	
United States registered 4's of 1907, bonds.....	\$15,000 00	\$18,900 00	
United States Currency 6's, bonds.....	40,000 00	50,000 00	
United States registered 4½'s of 1891, bonds.....	45,000 00	48,800 00	
Richmond, Va., registered 4's of 1920.....	12,500 00	12,875 00	
Third Avenue R. R. Co., of N. Y., 6 per cent. coupon, bonds.....	20,000 00	20,800 00	
Forty-second St., and Grand St. Ferry Railroad, 7 per cent coupon, bonds.....	24,000 00	27,150 00	
Georgia 6 per cent. coupon, bonds.....	25,000 00	25,350 00	
Broadway Railroad of Brooklyn, bonds.....	8,000 00	8,080 00	
Calvary Cemetery, Greenpoint & Brooklyn Railroad bonds.....	20,000 00	22,000 00	
Grand Street & Newtown Railroad, stock.....	33,000 00	30,525 00	
Long Island Bank of Brooklyn, stock.....	10,000 00	12,200 00	
First National Bank of Brooklyn, stock.....	4,800 00	15,680 00	
People's Gas Light Co. of Brooklyn, stock.....	12,000 00	7,800 00	
Metropolitan Gas Light Co. of Brooklyn, stock.....	5,000 00	4,000 00	
Citizens' Gas Light Co. of Brooklyn, stock.....	7,120 00	8,944 80	
Dry Dock, East Broadway & Battery Railroad Co. of New York, stock.....	20,000 00	30,000 00	
Dry Dock, East Broadway & Battery Railroad Co. of New York, scrip.....	20,000 00	21,200 00	
Brooklyn Croestown R. R. certificates of indebtedness.....	25,000 00	25,000 00	
Totals (carried out at market value).....	\$342,520 00	\$378,854 80	878,854 80

Amount loaned on stocks, bonds, and other securities (except mortgages), held as collateral, the "market value" of which is \$1,485.00.....	950 00
Cash in company's principal office, \$484.80 ; cash in bank, \$20,053.88.....	20,488 68
Interest due and accrued on stocks, not included in "market value".....	5,768 16
Interest due and accrued on collateral loans	15 25
Gross premiums in due course of collection.....	57,686 53
Rents due and accrued	7,784 67
Due from other companies for re-insurance on losses already paid.....	1,037 54

Aggregate amount of the assets of the company.....	\$1,285,578 31
Deduct special deposits in other States	87,500 00
Total admitted assets.....	\$1,248,078 31

LIABILITIES.

Amount of unpaid losses (of which \$11,850.00 are resisted).....	\$26,588 80
Re-insurance reserve at 50 per cent of premiums on fire risks, run- ning one year or less, from date of policy.....	\$193,190 73
Re-insurance reserve <i>pro rata</i> on fire risks running more than one year.....	212,918 59
Amount of reserve on all outstanding risks.....	406,109 71
Cash dividends declared, due or to become due.....	160 00
Due and accrued for salaries, rent, advertising, or agency expenses.....	440 66
Commissions and brokerage.....	10,539 31
Return premiums.....	4,552 88
Taxes.....	2,921 59
Aggregate.....	\$451,207 95
Deduct liabilities on special deposits.....	29,935 44
Net liabilities (except capital stock).....	\$422,273 51

Surplus as regards policy holders.....	\$325,805 80
Capital stock.....	260,000 00
Surplus over capital.....	<u>\$575,805 80</u>

INCOME DURING THE YEAR.

	<i>On Fire Risks.</i>
Gross amount of cash received for premiums.....	\$342,023 20
Deduct amount paid for re-insurance, for rebate, abatement, and return premiums.....	<u>96,717 51</u>
Net amount of cash actually received for premiums.....	\$545,305 69
Interest received on bonds and mortgages.....	18,579 21
Interest and dividends received on bonds and stocks, and from all other sources.....	28,705 01
Income from all other sources, viz.: Rents.....	<u>18,893 78</u>
Aggregate cash income.....	<u>\$606,488 69</u>

EXPENDITURES DURING THE YEAR.

	<i>On Fire Risks.</i>
Gross amount actually paid for losses.....	\$315,683 28
Deduct amounts actually received for salvages, \$2,501.04; re-insurances, \$28,496.44.....	<u>40,996 48</u>
Net amount paid for losses (of which \$25,500.73 belonged to prior years).....	\$274,686 80
Cash dividends actually paid.....	49,935 00
Paid or allowed during the year for commissions and brokerage.....	128,502 58
Paid during the year for salaries, fees, and all other charges of officers, clerks, agents, and all other employes.....	61,960 93
Paid State, National, and local taxes, in this and other States.....	5,577 73
All other payments viz: Miscellaneous.....	<u>40,858 85</u>
Aggregate cash expenditures.....	<u>\$556,521 89</u>

MISCELLANEOUS.

<i>Risks and Premiums.</i>	<i>Fire Risks.</i>	<i>Premiums Thereon.</i>
In force December 31st, 1886.....	\$93,366,081	\$308,229.14
Written during the year.....	80,774,438	647,592 63
Total.....	<u>\$174,140,519</u>	<u>\$1,455,821 76</u>
Deduct expirations.....	76,320,966	622,331 15
In force at the end of the year.....	\$97,819,553	\$333,490 61
Deduct amount re-insured.....	5,343,345	57,917 03
Net amount in force December 31st, 1887.....	<u>\$92,476,208</u>	<u>\$775,573 58</u>

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year Written.</i>	<i>Term.</i>	<i>Amount Covered.</i>	<i>Gross Premiums Charged.</i>	<i>Fraction Unearned.</i>	<i>Amount of Premiums Unearned.</i>
1887.....	One year or less.....	\$47,091,191	\$386,381 44	1-2	\$193,190 72
1886.....		118,080	1,083 92	1-4	258 48
1887.....	Two years,.....	126,080	1,055 82	2-4	791 86
1886.....		8,774,038	68,881 08	1-6	11,480 18
1886.....	Three years,.....	10,078,791	84,404 95	1-2	42,202 48
1887.....		14,660,572	113,219 46	5-6	94,849 55
1884.....		90,100	911 47	1-3	113 93
1886.....	Four years,.....	102,500	885 78	2-3	832 17
1886.....		111,500	1,165 91	5-8	728 69
1887.....		103,125	1,022 82	7-8	895 40
1883.....		2,077,130	21,255 87	1-10	2,125 54
1884.....		2,178,924	22,909 27	9-10	6,872 78
1886.....	Five years,.....	1,936,140	19,087 42	1-2	9,543 71
1886.....		2,207,942	23,070 48	7-10	16,149 34
1887.....		2,801,785	30,035 39	9-10	27,031 85
1881.....		7,500	187 50	1-14	9 82
1883.....	Seven years,.....	8,000	85 00	3-14	18 21
1884.....		8,000	80 00	7-14	15 00
Totals.....		<u>\$92,476,208</u>	<u>\$775,573 58</u>		<u>\$406,109 71</u>

GENERAL INTERROGATORIES.

Total amount of premiums received from the organization of the company to date	\$10,438,087
Total amount of cash dividends declared since the company commenced business.....	1,063,500
Total amount of the company's stock owned by the directors at par value.....	67,750
Losses paid from organization to date.....	5,349,838
Losses incurred during the year, fire	270,276

Amount deposited in various States and countries, which, under the laws thereof, is held *exclusively* for the protection of the policy-holders therein:

<i>Name States and Countries.</i>	<i>Deposits.</i>	<i>Liabilities.</i>
Georgia.....	\$25,000 00	\$24,081 57
Virginia.....	12,500 00	4,368 27
Totals.....	\$37,500 00	\$28,450 44

BUSINESS IN THE STATE OF MICHIGAN DURING THE YEAR 1887.

	<i>Fire Risk.</i>
Fire risks taken.....	\$1,539,412 00
Premiums received	16,087 94
Losses paid	2,031 84
Total losses incurred during the year in the State of Michigan.....	2,047 84

FOREIGN FIRE, FIRE MARINE, AND MARINE
INSURANCE COMPANIES.

ABSTRACTS,

COMPILED FROM THE ANNUAL STATEMENTS OF THE UNITED STATES BRANCHES

—OF—

FOREIGN INSURANCE COMPANIES,

AUTHORIZED TO DO BUSINESS IN MICHIGAN,

SHOWING THEIR CONDITION ON THE 31ST DAY OF DECEMBER, 1887.

UNITED STATES BRANCH.
BRITISH AMERICA ASSURANCE COMPANY.
DOMINION OF CANADA.

HOME OFFICE, NO. 18 FRONT ST. EAST, TORONTO.

(Incorporated 1838; commenced business 1833.)

JOHN MORISON, *Governor*. - - - - - GEORGE E. ROBINS, *Secretary*.

Attorney for Michigan, LUCIAN H. FOX, of Detroit.

CAPITAL.

Deposit capital in New York, required by the laws of Michigan.. \$300,000

ASSETS.

STOCKS AND BONDS OWNED ABSOLUTELY BY THE COMPANY.

	<i>Par Value.</i>	<i>Market Value.</i>	
United States bonds, 4 per cent.....	\$275,000 00	\$349,250 00	
United States bonds, 6 per cent.....	30,000 00	36,300 00	
United States bonds, 4½ per cent.....	25,000 00	27,625 00	
Ohio State bonds, 3 per cent.....	100,000 00	103,500 00	
Georgia State bonds, 4½ per cent.....	25,000 00	26,531 25	
Chicago & North-West Railway stock.....	10,000 00	10,800 00	
Chicago & North-West Railway bonds.....	20,000 00	21,800 00	
Burlington, Cedar Rapids & Northern Railway bonds.....	10,000 00	10,500 00	
Chicago, Burlington & Quincy Railway bonds.....	30,000 00	31,200 00	
West Shore Railway 1st mortgage bonds.....	35,000 00	35,175 00	
City of Toronto debentures.....	50,126 67	50,126 67	
Totals (carried out at market value).....	<u>\$610,126 67</u>	<u>\$702,607 92</u>	<u>\$702,607 92</u>
Cash in bank.....			47,488 18
Interest due and accrued on stocks, not included in "market value,".....			5,295 03
Gross premiums in due course of collection.....			48,431 79
Aggregate amount of the assets of the company.....			<u>\$808,772 92</u>
Deduct special deposits in other States.....			157,856 25
Total admitted assets.....			<u><u>\$646,116 67</u></u>

LIABILITIES.

Amount of unpaid losses (of which \$6,050.00 are resisted).....	\$50,814 65
Re-insurance reserve at 50 per cent of premiums on fire risks, running one year or less, from date of policy.....	\$218,773 43
Re-insurance reserve <i>pro rata</i> on fire risks running more than one year.....	148,781 09
Re-insurance reserve at 100 per cent. on all unexpired inland navigation risks.....	12,726 47
Amount of reserve on all outstanding risks.....	380,279 99
Aggregate.....	\$431,094 64
Deduct liabilities on special deposits.....	37,867 41
Net liabilities (except deposit capital).....	<u><u>\$393,227 23</u></u>

Surplus as regards policy-holders	\$268,889 44
Deposit capital	200,000 00
Surplus over deposit capital	<u>\$52,889 44</u>

INCOME DURING THE YEAR.

	On Fire Risks.	On Marine and Inland Risks.	
Gross amount of cash received for premiums	\$685,890 89	\$54,177 55	
Deduct amount paid for re-insurance, for rebate, abate- ment, and return premiums	101,017 71	4,265 55	
	<u>\$584,873 18</u>	<u>\$49,912 00</u>	
Net amount of cash actually received for premiums			\$584,785 18
Interest and dividends received on bonds and stocks, and from all other sources			27,872 02
Aggregate cash income			<u>\$612,657 20</u>

EXPENDITURES DURING THE YEAR.

	On Fire Risks.	On Marine and Inland Risks.	
Gross amount actually paid for losses	\$392,968 09	\$70,151 22	
Deduct amounts actually received for salvages, \$3,566.06; re-insurances, \$28,870 19	18,893 50	15,582 74	
	<u>\$376,044 59</u>	<u>\$54,618 48</u>	
Net amount paid for losses (of which \$60,497.89 belonged to prior years)			\$480,668 07
Paid or allowed during the year for commissions and brokerage			118,488 94
Paid during the year for salaries, fees, and all other charges of officers, clerks, agents, and all other employes			12,604 14
Paid State, National, and local taxes, in this and other States			15,600 20
All other payments, viz: Postage, telegrams, board, expressage, fire pa- trol, printing, traveling, stationery and advertising			24,775 84
Aggregate cash expenditures			<u>\$602,183 28</u>

MISCELLANEOUS.

	Fire Risks.	Premiums Marine and Thereon. Inland Risks.	Premiums Thereon.
In force December 31st, 1886	\$53,171,091	\$697,272 40	\$377,241
Written or renewed during the year	50,968,414	647,932 08	10,006,891
Total	<u>\$104,139,505</u>	<u>\$1,345,204 48</u>	<u>\$10,968,132</u>
Deduct those expired and marked off as terminat- ed	46,447,754	610,798 57	58,580 88
In force at the end of the year	<u>\$57,691,751</u>	<u>\$734,405 00</u>	<u>\$492,289</u>
Deduct amount re-insured	1,624,117	23,425 81	
Net amount in force December 31st, 1887	<u>\$56,067,634</u>	<u>\$710,979 19</u>	<u>\$492,239</u>

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written	Term.	Amount Covered.	Gross Premiums Charged.	Fraction Unearned.	Amount of Premiums Unearned.
1887	One year or less	\$32,448,202	\$487,546 85	1-2	\$218,773 43
1886	Two years, {	228,935	2,587 56	1-4	646 89
1887	Two years, {	107,500	1,094 27	3-4	820 70
1885	Three years, {	4,187,444	44,750 47	1-6	7,458 41
1886	Three years, {	4,876,686	53,817 29	1-3	26,906 05
1887	Three years, {	5,984,068	67,181 54	5-6	55,942 95
1884	Four years, {	99,344	941 76	1-8	117 72
1885	Four years, {	89,625	905 17	3-8	389 44
1886	Four years, {	72,842	749 69	5-8	468 56
1887	Four years, {	68,800	827 27	7-8	722 97
1883	Five years, {	1,029,992	13,354 94	1-10	1,385 49
1884	Five years, {	1,456,081	19,460 95	8-10	5,338 28
1885	Five years, {	1,422,209	19,106 65	1-8	9,553 89
1886	Five years, {	2,063,543	24,087 51	7-10	16,826 25
1887	Five years, {	1,874,449	24,167 27	9-10	21,750 55
Totals		<u>\$56,067,634</u>	<u>\$710,979 19</u>		<u>\$397,554 52</u>

GENERAL INTERROGATORIES.

Total amount of premiums received from the organization of the company to date.....	\$6,955.28
Total amount of cash dividends declared since the company commenced business.....	980.618
Total amount of the company's stock owned by the directors at par value.....	70.00
Losses paid from organization to date.....	4,319.291
Losses incurred during the year, fire, marine and inland.....	428.945
Amount deposited in different states and countries for the security of all the company's policy-holders.....	544.988

Amount deposited in various States and countries, which, under the laws thereof, is held *exclusively* for the protection of the policy-holders therein :

<i>Name States and Countries.</i>	<i>Deposits.</i>	<i>Liabilities.</i>
Georgia.....	\$26,531 25	\$5,381 00
Ohio.....	108,500 00	26,719 00
Virginia.....	27,625 00	5,776 00
Totals.....	\$157,656 25	\$37,876 41

BUSINESS IN THE STATE OF MICHIGAN DURING THE YEAR 1897.

	<i>Fire Risks.</i>
Fire risks taken.....	\$1,954,186 09
Premiums received.....	37,460 75
Losses paid.....	38,998 00
Total losses incurred during the year in the State of Michigan.....	35,840 79

UNITED STATES BRANCH.

CITY OF LONDON FIRE INSURANCE COMPANY (LIMITED).

LONDON, ENGLAND.

OFFICE U. S. BRANCH, No. 20 KILBY ST. BOSTON, MASS.

(Incorporated 1881; commenced business 1881.)

JOHN C. PAIGE, BOSTON, *Resident Manager.*

Attorney for Michigan, CYRUS E. PERKINS, of Grand Rapids.

CAPITAL.

Deposit capital in New York, required by the laws of Michigan, \$200,000

ASSETS.

STOCKS AND BONDS OWNED ABSOLUTELY BY THE COMPANY.

	<i>Par Value.</i>	<i>Market Value.</i>	
Deposited with the Supt. of Insurance Dept., State of New York, at Albany:			
United States 4 per cent. Consols, 1907, registered.....	\$200,000 00	\$251,000 00	
Held by the Trustees, at Boston, Mass.:			
United States 4 per cent. Consols, 1907, registered.....	210,000 00	263,550 00	
Chicago, Burlington & Quincy R. R. Co., 5 per cent. debenture bonds, due 1913.....	50,000 00	55,000 00	
Southern Kansas R. R. Co., first mortgage gold 5 per cent. bonds, due 1923.....	51,000 00	48,900 00	
Totals (carried out at market value).....	\$511,000 00	\$618,510 00	\$618,510 00

Cash in banks.....	\$34,244 47
Gross premiums in due course of collection.....	76,023 96
Due from other companies for re-insurance on losses already paid.....	193 61
Aggregate amount of all the available assets of the company.....	<u>\$728,972 04</u>

LIABILITIES.

Amount of unpaid losses (of which \$11,700 are resisted).....	\$56,883 77
Re-insurance reserve at 50 per cent. of premiums on fire risks, running one year or less, from date of policy.....	\$289,383 74
Re-insurance reserve <i>pro rata</i> on fire risks running more than one year.....	97,461 09
Amount of reserve on all outstanding risks.....	386,844 83
Commissions and brokerage.....	11,781 13
For re-insurance.....	690 85
Aggregate liabilities (except deposit capital).....	<u>\$406,200 58</u>
Surplus as regards policy-holders.....	\$323,771 46
Deposit capital.....	200,000 00
Surplus over deposit capital.....	<u>\$123,771 46</u>

INCOME DURING THE YEAR.

	<i>On Fire Risks.</i>
Gross amount of cash received for premiums.....	\$711,269 36
Deduct amount paid for re-insurance, for rebate, abatement, and return premiums.....	140,058 06
Net amount of cash actually received for premiums.....	\$571,811 30
Interest and dividends received on bonds and stocks, and from all other sources.....	20,638 40
Amount received from home office during the year.....	\$7,679 01
Aggregate cash income.....	<u>\$591,949 70</u>

EXPENDITURES DURING THE YEAR.

	<i>On Fire Risks.</i>
Gross amount actually paid for losses.....	\$423,220 59
Deduct amounts actually received for salvages, \$2,808.08; re-insurances, \$19,777.86.....	22,585 89
Net amount paid for losses (of which \$49,529.46 belonged to prior years)...	\$405,684 70
Paid or allowed during the year for commissions and brokerage.....	107,537 55
Paid during the year for salaries, fees, and all other charges of officers, clerks, agents, and all other employes.....	37,870 45
Paid State, National, and local taxes, in this and other States.....	21,188 72
All other payments, viz.: General expenses.....	37,427 40
Aggregate cash expenditures.....	<u>\$609,646 82</u>

MISCELLANEOUS.

<i>Risks and Premiums.</i>	<i>Fire Risks.</i>	<i>Premiums Thereon.</i>
In force December 31st, 1886.....	\$49,800,361	\$672,646 68
Written during the year.....	55,238,945	712,386 13
Total.....	\$105,039,306	\$1,384,982 81
Deduct expirations.....	53,499,572	699,355 14
In force at the end of the year.....	\$51,539,734	\$685,626 67
Deduct amount re-insured.....	3,534,546	36,657 49
Net amount in force December 31st, 1887.....	<u>\$48,005,188</u>	<u>\$648,969 18</u>

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	Term.	Amount Covered.	Gross Premiums Charged.	Fraction Unearned.	Amount of Premiums Unearned.
1887.....	One year or less.....	\$34,022,935	\$478,767 48	1-8	\$239,383 74
1886.....	Two years,.....	151,756	1,449 59	1-4	362 39
1887.....		184,370	2,018 69	3-4	1,510 26
1886.....		2,184,367	26,479 99	1-6	4,413 53
1886.....	Three years,.....	2,394,685	31,961 62	1-3	15,980 50
1887.....		3,063,722	45,165 11	5-6	37,637 59
1884.....		12,534	247 32	1-8	30 90
1886.....	Four years,.....	57,764	704 98	3-8	264 35
1886.....		72,463	711 50	5-8	444 09
1887.....		91,396	897 86	7-8	785 63
1886.....	Five years,.....	1,124,539	10,494 90	1-10	1,043 49
1884.....		448,996	5,667 44	3-10	1,700 23
1886.....		751,820	9,915 37	1-2	4,937 68
1886.....		758,319	11,137 36	7-10	7,796 15
1887.....		1,741,823	22,815 12	9-10	20,538 61
Totals.....		\$48,005,188	\$648,369 18	-----	\$236,844 83

GENERAL INTERROGATORIES.

Total amount of premiums received by U. S. branch to date.....	\$3,220,631
Losses paid by U. S. branch to date.....	2,104,876
Losses incurred during the year, fire.....	402,970

BUSINESS IN THE STATE OF MICHIGAN DURING THE YEAR 1887.

Fire risks taken.....	\$650,909 00
Premiums received.....	19,394 59
Losses paid.....	20,227 74
Total losses incurred during the year in the State of Michigan.....	21,536 77

UNITED STATES BRANCH

COMMERCIAL UNION ASSURANCE COMPANY (LIMITED).

LONDON, ENGLAND.

OFFICE U. S. BRANCH, CORNER WILLIAM & PINE STS., NEW YORK CITY.

(Incorporated Sept. 23, 1881; commenced business October 1, 1881.)

ALFRED PELL & CHARLES SEWALL, *Managers*.

Attorney for Michigan, CHARLES F. PELTZER, of Detroit.

CAPITAL.

Deposit capital in New York, required by the laws of Michigan, \$200,000

ASSETS.

Real estate.....	\$258,539 93
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STOCKS AND BONDS OWNED ABSOLUTELY BY THE COMPANY.

	<i>Par Value.</i>	<i>Market Value.</i>	
United States registered bonds.....	\$850,000 00	\$1,071,000 00	
Chicago, Rock Island & Pacific Railroad, bonds.....	80,000 00	79,500 00	
Chicago & Northwestern Railroad, bonds.....	150,000 00	177,500 00	
Chicago, Burlington & Quincy Railroad, bonds.....	100,000 00	104,000 00	
Illinois Central Railroad, stock.....	100,000 00	95,000 00	
West Shore Railroad bonds.....	50,000 00	51,000 00	
Chicago, Burlington & Quincy Railroad (Denver Division), bonds.....	25,000 00	23,500 00	
Milwaukee & St. Paul Railroad, bonds.....	25,000 00	26,000 00	
New York Central & Hudson River Railroad, bonds.....	30,000 00	40,800 00	
Michigan Central Railroad, bonds.....	40,000 00	44,000 00	
Totals (carried out at market value).....	\$1,430,000 00	\$1,712,800 00	\$1,712,800 00
Cash in company's principal office, \$463.81 ; cash in bank, \$396,876 53.....			397,340 34
Interest due and accrued on stocks, not included in "market value".....			4,833 33
Interest due and accrued on bank deposits.....			106 08
Gross premiums in due course of collection.....			341,817 18
Bills receivable, <i>not matured</i> , taken for fire, marine or inland risks.....			144 33
Rents due and accrued.....			1,444 83
Aggregate amount of the assets of the company.....			\$2,716,026 02
Deduct special deposits in other States.....			288,500 00
Total admitted assets.....			\$2,427,526 02

LIABILITIES.

Amount of unpaid losses (of which \$23,375.21 are resisted).....		\$197,692 95
Re-insurance reserve at 50 per cent of premiums on fire risks, running one year or less, from date of policy.....	\$981,440 15	
Re-insurance reserve <i>pro rata</i> on fire risks running more than one year.....	662,743 82	
Re-insurance reserve at 100 per cent on all unexpired marine risks.....	18,116 92	
Amount of reserve on all outstanding risks.....		1,542,800 89
Due for commissions on premiums in course of collection.....		44,080 00
Re-insurance on unpaid losses.....		1,596 65
Aggregate.....		\$1,785,670 49
Deduct liabilities on special deposits.....		110,690 06
Net liabilities (except deposit capital).....		\$1,674,980 43
Surplus as regards policy-holders.....	\$757,545 59	
Deposit capital.....	200,000 00	
Surplus over deposit capital).....	\$557,545 59	

INCOME DURING THE YEAR.

	<i>On Fire Risks.</i>	<i>On Marine and Inland Risks.</i>	
Gross amount of cash received for premiums.....	\$2,434,873 87	\$152,501 39	
Deduct amount paid for re-insurance, for rebate, abatement, and return premiums.....	412,296 53	26,282 06	
	\$2,022,577 34	\$126,219 33	
Net amount of cash actually received for premiums.....			\$2,148,796 67
Interest received on bonds.....			59,437 50
Interest received on bank deposits.....			3,796 67
Income from all other sources, viz. : Rents.....			10,039 96
Aggregate cash income.....			\$2,222,070 80

EXPENDITURES DURING THE YEAR.

	<i>On Fire Risks.</i>	<i>On Marine and Inland Risks.</i>	
Gross amount actually paid for losses.....	\$1,136,826 41	\$56,502 82	
Deduct amounts actually received for salvages, \$9,391.23 ; re-insurances, \$13,955.74.....	21,424 88	1,922 09	
	\$1,115,401 53	\$54,580 73	

Net amount paid for losses (of which \$124,518.89 belonged to prior years)....	\$1,169,982 26
Paid or allowed during the year for commissions and brokerage.....	892,714 89
Paid during the year for salaries, fees, and all other charges of officers, clerks, agents, and all other employes.....	181,864 00
Paid State, National, and local taxes, in this and other States.....	50,010 14
All other payments, viz : General expenses.....	124,629 90
Aggregate cash expenditures.....	<u>\$1,868,700 69</u>

MISCELLANEOUS.

<i>Risks and Premiums.</i>	<i>Fire Risks.</i>	<i>Premiums Thereon.</i>	<i>Marine and Inland Risks.</i>	<i>Premiums Thereon.</i>
In force December 31st, 1886.....	\$281,025,270	\$2,699,893 80	\$2,097,429	\$31,252 24
Written during the year.....	242,865,816	2,458,948 63	59,655,770	152,300 28
Total.....	\$503,890,586	\$5,158,842 43	\$41,753,199	\$183,552 52
Deduct expirations.....	214,622,542	2,157,988 11	40,383,167	165,426 60
In force at the end of the year.....	\$289,268,044	\$2,000,854 32	\$1,420,032	\$18,116 92
Deduct amount re-insured.....	4,979,912	56,141 67		
Net amount in force December 31st, 1887.....	<u>\$284,288,132</u>	<u>\$2,944,212 65</u>	<u>\$1,420,032</u>	<u>\$18,116 92</u>

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year Written.</i>	<i>Term.</i>	<i>Amount Covered.</i>	<i>Gross Premiums Charged.</i>	<i>Fraction Unearned.</i>	<i>Amount of Premiums Unearned.</i>
1887.....	One year or less.....	\$146,921,867	\$1,722,890 31	1-2	\$861,440 15
1886.....	Two years, {.....	5,282,150	39,256 53	1-4	9,539 13
1887.....	Two years, {.....	3,038,587	25,253 53	3-4	18,940 15
1886.....	Three years, {.....	21,279,879	173,238 56	1-6	28,873 09
1886.....	Three years, {.....	23,252,296	233,131 06	1-2	116,565 53
1887.....	Three years, {.....	28,885,321	250,089 11	5-6	208,407 69
1884.....	Four years, {.....	230,975	1,609 76	1-3	301 23
1885.....	Four years, {.....	769,837	7,145 21	3-9	2,679 45
1886.....	Four years, {.....	599,332	5,163 19	5-8	3,226 99
1887.....	Four years, {.....	1,733,275	9,491 65	7-9	8,905 19
1883.....	Five years, {.....	6,012,195	51,443 95	1-10	5,144 40
1884.....	Five years, {.....	7,848,094	81,177 71	3-10	24,358 31
1885.....	Five years, {.....	8,335,720	83,957 41	1-2	41,978 70
1886.....	Five years, {.....	10,404,799	105,803 28	7-10	74,082 30
1887.....	Five years, {.....	12,015,985	118,791 17	9-10	108,913 05
1887.....	Over five years.....	2,633,250	35,680 23		13,254 72
Totals.....		<u>\$284,288,132</u>	<u>\$2,944,212 65</u>		<u>\$1,524,183 97</u>

GENERAL INTERROGATORIES.

Total amount of premiums received by the U. S. Branch to date.....	\$20,044,798
Losses paid by the U. S. Branch to date.....	11,597,469
Losses incurred during the year, fire, marine and inland.....	1,217,421
Amount deposited in different States and countries for the security of all the company's policy-holders.....	252,000

Amount deposited in various States and countries, which, under the laws thereof, is held exclusively for the protection of the policy-holders therein:

<i>Name States and Countries.</i>	<i>Deposits.</i>	<i>Liabilities.</i>
Ohio.....	\$126,000 00	\$55,347 49
Virginia.....	68,000 00	19,665 06
Georgia.....	31,500 00	22,244 73
Oregon.....	68,000 00	11,933 78
Totals.....	<u>\$293,500 00</u>	<u>\$110,690 06</u>

BUSINESS IN THE STATE OF MICHIGAN DURING THE YEAR 1887.

	<i>Fire Risks.</i>
Fire risks taken.....	\$4,667,061 00
Premiums received.....	78,658 06
Losses paid.....	42,186 30
Total losses incurred during the year in the State of Michigan.....	<u>45,558 66</u>

UNITED STATES BRANCH.
FIRE INSURANCE ASSOCIATION (LIMITED).
LONDON, ENGLAND.

OFFICE, U. S. BRANCH, No. 57 WILLIAM ST., NEW YORK CITY.

(Incorporated 1880; commenced business in U. S. 1880.)

THEO. W. LETTON, NEW YORK CITY, *General Manager and Attorney for the United States.*

Attorney for Michigan, BENJAMIN VERNOR, of Detroit.

CAPITAL.

Deposit capital in New York, required by the laws of Michigan... \$200,000

ASSETS.

STOCKS AND BONDS OWNED ABSOLUTELY BY THE COMPANY.

	Par Value.	Market Value.	
United States registered bonds.....	\$280,000 00	\$328,250 00	
Lake Erie & Western R. R. bonds.....	25,000 00	26,000 00	
State of Ohio bonds.....	100,000 00	108,500 00	
Brooklyn & Montauk R. R. bonds.....	25,000 00	27,750 00	
Newark, N. J., water bonds.....	100,000 00	111,000 00	
State of Georgia bonds.....	25,000 00	26,520 00	
Equitable Gas Co. bonds.....	50,000 00	52,000 00	
Indianapolis & Cincinnati R. R. bonds.....	20,000 00	20,400 00	
Totals (carried out at market value).....	\$805,000 00	\$895,420 00	\$895,420 00
Cash in company's principal office, \$1,718.14; cash in bank, \$106,462.67.....			108,175 81
Interest due and accrued on stocks, not included in "market value".....			4,652 50
Interest due and accrued on deposits.....			257 00
Net premiums in due course of collection.....			84,939 80
Aggregate amount of the assets of the company.....			\$898,444 61
Deduct special deposits in other States.....			205,770 00
Total admitted assets.....			\$687,674 61

LIABILITIES.

Amount of unpaid losses (of which \$18,784.84 are resisted).....	\$90,396 55
Re-insurance reserve at 50 per cent. of premiums on fire risks, running one year or less, from date of policy.....	\$292,909 54
Re-insurance reserve <i>pro rata</i> on fire risks running more than one year.....	138,901 23
Amount of reserve on all outstanding risks.....	491,810 87
Due and accrued for salaries, rent, advertising, or agency expenses.....	953 47
Aggregate.....	\$523,160 89
Deduct liabilities on special deposits.....	24,017 44
Net liabilities (except deposit capital).....	\$499,143 45
Surplus as regards policy-holders.....	\$188,531 16
Deposit capital.....	200,000 00
Impairment of deposit capital.....	-\$11,468 84

INCOME DURING THE YEAR.

	<i>On Fire Risks.</i>
Gross amount of cash received for premiums.....	\$345,307 64
Deduct amount paid for re-insurance, for rebate, abatement, and return premiums.....	163,300 97
Net amount of cash actually received for premiums.....	\$692,006 67
Interest and dividends received on bonds and stocks, and from all other sources.....	29,218 63
Aggregate cash income.....	<u>\$731,225 80</u>

EXPENDITURES DURING THE YEAR.

	<i>On Fire Risks.</i>
Gross amount actually paid for losses.....	\$500,847 84
Deduct amount actually received for salvages, \$3,190.06; re-insurances \$26,843.43.....	30,083 49
Net amount paid for losses (of which \$63,400.64 belonged to prior years).....	\$530,814 35
Paid or allowed during the year for commissions and brokerage.....	129,091 43
Paid during the year for salaries, fees, and all other charges of officers, clerks, agents, and all other employes.....	48,891 33
Paid State, National, and local taxes, in this and other States.....	16,288 91
All other payments, viz: Rents and general expenses.....	46,282 23
Aggregate cash expenditures.....	<u>\$770,798 23</u>

MISCELLANEOUS.

<i>Risks and Premiums.</i>	<i>Fire Risks.</i>	<i>Premiums Thereon.</i>
In force December 31st, 1886.....	\$63,615,384	\$919,968 74
Written during the year.....	66,978,176	887,177 08
Total.....	\$130,594,110	\$1,757,145 82
Deduct expirations.....	74,816,212	857,817 76
In force at the end of the year.....	\$63,277,898	\$900,328 06
Deduct amount re-insured.....	2,756,802	88,405 59
Net amount in force December 31st, 1887.....	<u>\$59,521,096</u>	<u>\$800,922 47</u>

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year Written.</i>	<i>Term.</i>	<i>Amount Covered.</i>	<i>Gross Premiums Charged.</i>	<i>Fraction Unearned.</i>	<i>Amount of Premiums Unearned.</i>
1887.....	One year or less.....	\$37,546,963	\$585,819 08	1-3	\$232,909 54
1886.....	Two years, {	167,539	1,680 46	1-4	395 11
1887.....		24,507	237 43	3-4	178 05
1885.....	Three years, {	4,453,977	49,749 65	1-6	8,291 61
1886.....		5,486,140	62,884 71	1-2	31,192 35
1887.....	Four years, {	3,580,484	56,897 18	5-6	49,060 90
1884.....		56,836	744 56	1-3	93 07
1885.....	Five years, {	73,675	820 24	3-8	307 50
1886.....		70,060	799 87	5-8	481 16
1887.....	Six years, {	24,811	360 83	7-8	315 73
1883.....		1,878,237	20,299 82	1-10	2,029 95
1884.....	Seven years, {	1,583,517	20,642 86	8-10	6,193 84
1885.....		1,588,981	19,332 64	1-2	9,916 23
1886.....	Eight years, {	1,643,800	20,456 96	7-10	14,319 53
1887.....		1,375,230	17,548 92	9-10	15,794 03
1888.....	Nine years, {	30,000	169 20	3-12	42 30
1886.....		18,000	155 05	9-12	116 39
1882.....	Ten years, {	5,000	221 50	3-14	47 43
1883.....		6,000	105 00	5-14	37 50
1884.....	Eleven years, {	600	9 00	7-14	4 30
1883.....		11,750	117 50	11-20	64 62
Totals.....		<u>\$59,521,096</u>	<u>\$800,922 47</u>		<u>\$431,810 87</u>

GENERAL INTERROGATORIES.

Total amount of premiums received by the U. S. Branch to date	\$5,112,245
Losses paid by the U. S. Branch to date	3,465,400
Losses incurred during the year, fire	544,549
Amount deposited in different States and countries for the security of <i>all</i> the company's policy-holders	252,500

Amount deposited in various States and countries, which, under the laws thereof, is held *exclusively* for the protection of the policy-holders therein:

<i>Name States and Countries.</i>	<i>Deposits.</i>	<i>Liabilities.</i>
Ohio	\$108,500 00	\$9,250 81
Oregon	63,125 00	6,512 90
Georgia	26,520 00	5,752 81
North Carolina	12,626 00	2,470 92
Totals	\$206,770 00	\$24,017 44

BUSINESS IN THE STATE OF MICHIGAN DURING THE YEAR 1887.

	<i>Fire Risks.</i>
Fire risks taken	\$1,641,723 00
Premiums received	25,728 01
Losses paid	15,933 24
Total losses incurred during the year in the State of Michigan	17,708 21

UNITED STATES BRANCH.

GUARDIAN FIRE AND LIFE ASSURANCE COMPANY.

LONDON, ENGLAND.

OFFICE U. S. BRANCH, NOS. 52 AND 54 WILLIAM ST., NEW YORK CITY.

(Incorporated December 17, 1821; commenced business in U. S. September 25, 1872.)

HENRY E. BOWERS, *Manager*.

Attorney for Michigan, BENJAMIN VERNOR, of Detroit.

CAPITAL.

Deposit capital in New York, required by the laws of Michigan... \$200,000

ASSETS.

STOCKS AND BONDS OWNED ABSOLUTELY BY THE COMPANY.

	<i>Par Value.</i>	<i>Market Value.</i>
United States registered bonds	\$300,000 00	\$1,004,000 00
Totals (carried out at market value)	\$300,000 00	\$1,004,000 00
Cash in banks		338,820 00
Interest due and accrued on stocks, not included in "market value"		8,000 00
Gross premiums in due course of collection		41,104 49
Aggregate amount of the assets of the company		\$1,391,924 49
Deduct special deposits in other states		219,625 00
Total admitted assets		\$1,172,299 49

LIABILITIES.

Amount of unpaid losses (of which \$5,800.00 are resisted).....		\$58,218 87
Re-insurance reserve at 50 per cent. of premiums on fire risks, running one year or less, from date of policy.....	\$283,116 01	
Re-insurance reserve <i>pro rata</i> on fire risks running more than one year.....	265,118 91	
Amount of reserve on all outstanding risks.....		528,239 92
Due and accrued for salaries, rent, advertising or agency expenses.....		2,823 83
Commissions and brokerage.....		8,793 78
Return premiums.....		276 84
Taxes.....		5,222 65
Aggregate.....		\$598,558 53
Deduct liabilities on special deposits.....		54,808 86
Net liabilities (except deposit capital).....		\$543,755 17
Surplus as regards policy-holders.....	\$628,544 82	
Deposit capital.....	500,000 00	
Surplus over deposit capital.....	\$428,544 82	

INCOME DURING THE YEAR.

	<i>On Fire Risks.</i>	
Gross amount of cash received for premiums.....	\$616,697 40	
Deduct amount paid for re-insurance, for rebate, abatement, and return premiums.....	109,686 88	
Net amount of cash actually received for premiums.....		\$707,081 02
Interest and dividends received on bonds and stocks.....		86,821 29
Aggregate cash income.....		\$743,852 31

EXPENDITURES DURING THE YEAR.

	<i>On Fire Risks.</i>	
Gross amount actually paid for losses.....	\$409,887 14	
Deduct amounts actually received for salvages, \$3,864.82; re-insurances, \$223.18.....	3,687 96	
Net amount paid for losses (of which \$59,401.24 belonged to prior years)...		\$405,999 19
Paid or allowed during the year for commissions and brokerage.....		132,673 21
Paid during the year for salaries, fees, and all other charges of officers, clerks, agents, and all other employes.....		77,917 60
Paid State, National, and local taxes, in this and other States.....		17,819 85
All other payments and expenditures.....		73,877 86
Remittance to London office on company's permanent investment (carried inside).....	\$18,000 00	
Aggregate cash expenditures.....		\$708,267 21

MISCELLANEOUS.

<i>Risks and Premiums.</i>	<i>Fire Risks.</i>	<i>Premiums Thereon.</i>
In force December 31st, 1886.....	\$100,733,866	\$320,998 01
Written during the year.....	96,733,080	332,268 94
Total.....	\$197,466,946	\$1,743,266 85
Deduct expirations.....	81,269,968	739,357 28
In force at the end of the year.....	\$116,196,978	\$1,003,909 09
Deduct amount re-insured.....	1,596,625	10,540 87
Net amount in force December 31st, 1887.....	\$108,600,353	\$993,368 22

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	Term.	Amount Covered.	Gross Premiums Charged.	Fraction of Premiums Unearned.	Amount of Premiums Unearned.
1887.....	One year or less.....	\$54,146.929	\$526,232 08	1-2	\$263,116 01
1886.....	Two years, {	367,806	2,526 66	1-4	646 39
1887.....		362,806	3,181 63	3-4	2,396 14
1886.....	Three years, {	9,808,202	74,070 67	1-6	12,346 11
1886.....		13,294,243	100,927 06	1-3	60,463 63
1887.....	Four years, {	12,316,366	108,114 06	5-8	90,096 06
1884.....		207,084	1,529 27	1-8	191 17
1885.....	Five years, {	169,800	1,683 14	3-8	630 80
1886.....		273,000	2,511 06	5-8	1,569 39
1887.....	Six years, {	251,888	2,333 19	7-8	2,040 67
1883.....		3,626,430	32,134 00	1-10	3,213 40
1884.....	Seven years, {	1,348,160	13,847 90	3-10	4,154 37
1885.....		3,718,583	36,576 19	1-2	18,438 09
1886.....	Eight years, {	4,862,233	45,786 84	7-10	32,049 87
1887.....		5,468,476	52,099 92	9-10	46,989 93
Totals.....		\$110,231,962	\$1,008,909 09		\$528,229 92

GENERAL INTERROGATORIES.

Total amount of premiums received by the U. S. Branch to date.....	\$6,061,830
Losses paid by U. S. Branch to date.....	2,850,844
Amount deposited in different States and countries for the security of all the company's policy-holders.....	251,000
Amount deposited in various States and countries, which, under the laws thereof, is held exclusively for the protection of the policy-holders therein:	

Name States and Countries.	Deposits.	Liabilities.
Georgia.....	\$31,375 00	\$9,526 77
Ohio.....	125,500 00	40,193 53
Oregon.....	62,750 00	5,083 06
Totals.....	\$219,625 00	\$54,803 36

BUSINESS IN THE STATE OF MICHIGAN DURING THE YEAR 1887.

Fire risks taken.....	\$1,054,496 66
Premiums received.....	17,091 33
Losses paid.....	7,397 23
Total losses incurred during the year in the State of Michigan.....	7,313 15

UNITED STATES BRANCH.

HAMBURG-BREMEN FIRE INSURANCE COMPANY.

HAMBURG, GERMANY.

OFFICE, U. S. BRANCH, No. 62, CEDAR ST., N. Y.

(Incorporated 1854; commenced business January 1, 1855.)

F. O. AFFELD, Manager in U. S.

WITKOWSKY & AFFELD, No. 174 LA SALLE ST., CHICAGO, Managers Western Department.

Attorney for Michigan, JULIUS STOLL, of Detroit.

CAPITAL.

Deposit capital in New York, required by the laws of Michigan... \$200,000

ASSETS.

Loans on bond and mortgage of real estate (first liens).....		\$20,000 00
Value of lands mortgaged.....	\$30,000 00	
Buildings (insured for \$23,000).....	50,000 00	
Total value of mortgaged premises.....	\$80,000 00	

STOCKS AND BONDS OWNED ABSOLUTELY BY THE COMPANY.

	Par Value.	Market Value.	
United States bonds.....	\$478,000 00	\$567,715 00	
State of Georgia bonds.....	25,000 00	25,250 00	
Chicago, Milwaukee & St. Paul R. R. bonds.....	15,000 00	19,200 00	
Chicago & Northwestern R. R. bonds.....	25,000 00	34,750 00	
Chicago, Burlington & Quincy R. R. bonds.....	20,000 00	25,900 00	
New York, Lake Erie & Western R. R. bonds.....	25,000 00	34,000 00	
Central Pacific R. R. bonds.....	20,000 00	22,500 00	
Kansas Pacific R. R. bonds.....	20,000 00	22,900 00	
Union Pacific R. R. bonds.....	20,000 00	22,500 00	
Nashville, Chattanooga & St. Louis R. R. bonds.....	10,000 00	12,850 00	
Lake Shore & Michigan Southern R. R. bonds.....	10,000 00	12,450 00	
New York Central & Hudson River R. R. bonds.....	10,000 00	12,250 00	
Michigan Central R. R. bonds.....	17,000 00	18,615 00	
Delaware & Hudson Canal Co. bonds.....	20,000 00	26,000 00	
Albany & Susquehanna R. R. bonds.....	10,000 00	11,800 00	
Oregon Railway & Navigation Co. bonds.....	10,000 00	10,800 00	
Northern Pacific R. R. bonds.....	27,000 00	22,050 00	
Chicago, Rock Island & Pacific R. R. bonds.....	25,000 00	32,500 00	
Louisville & Nashville R. R. bonds.....	30,000 00	26,700 00	
Totals (carried out at market value).....	\$805,000 00	\$968,730 00	968,730 00
Amount loaned on stocks, bonds, and other securities (except mortgages), held as collateral, the market value of which is \$36,750.00.....			30,000 00
Cash in bank.....			45,109 72
Net premiums in due course of collection.....			60,687 95
Bills receivable, <i>not matured</i> , taken for fire risks.....			4,876 23
Aggregate amount of the assets of the company.....			\$1,129,608 89
Deduct special deposits in other States.....			224,575 00
Total admitted assets.....			\$905,028 89

LIABILITIES.

Amount of unpaid losses (of which \$6,450.00 are resisted).....		\$81,070 00
Re-insurance reserve at 50 per cent. of premiums on fire risks, running one year or less, from date of policy.....	\$367,432 71	
Re-insurance reserve <i>pro rata</i> on fire risks running more than one year.....	237,164 49	
Amount of reserve on all outstanding risks.....		604,637 20
Aggregate.....		\$685,727 20
Deduct liabilities on special deposits.....		106,931 83
Net liabilities (except deposit capital).....		\$576,795 87
Surplus as regards policy-holders.....	\$323,233 03	
Deposit capital.....	200,000 00	
Surplus over deposit capital.....	\$123,233 03	

INCOME DURING THE YEAR.

	On Fire Risks.	
Gross amount of cash received for premiums.....	\$1,048,701 97	
Deduct amount paid for re-insurance, for rebate, abatement, and re- turn premiums.....	200,170 62	
Net amount of cash actually received for premiums.....		\$848,531 35
Interest received on bonds and mortgages.....		900 00

Interest and dividends received on bonds and stocks, and from all other sources.....	\$41,694 94
Bills and notes received during the year for premiums remaining unpaid (carried inside)	\$238 87
Aggregate cash income.....	<u>\$891,126 29</u>

EXPENDITURES DURING THE YEAR.

Net amount paid for fire losses (of which \$50,589.51 belonged to prior years).....	\$585,244 29
Paid or allowed during the year for commissions and brokerage.....	138,575 86
Paid during the year for salaries, fees, and all other charges of officers, clerks, agents, and all other employes.....	74,838 88
Paid State, National and local taxes, in this and other States.....	20,298 90
All other payments, viz.: Rents and general expenses.....	46,894 96
Aggregate cash expenditures.....	<u>\$815,836 74</u>

MISCELLANEOUS.

<i>Risks and Premiums</i>	<i>Fire Risks.</i>	<i>Premiums Thereon.</i>
In force December 31st, 1886.....	\$91,139,008	\$1,051,085 83
Written during the year.....	92,798,284	1,051,736 22
Total.....	\$183,937,292	\$2,102,821 55
Deduct expirations.....	85,042,683	935,897 14
In force at the end of the year.....	\$98,894,605	\$1,166,954 41
Deduct amount re-insured.....	2,386,284	33,989 04
Net amount in force December 31st, 1887	<u>\$96,508,321</u>	<u>\$1,132,964 77</u>

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year Written.</i>	<i>Term.</i>	<i>Amount Covered.</i>	<i>Gross Premiums Charged.</i>	<i>Fraction Unearned.</i>	<i>Amount of Premiums Unearned.</i>
1887.....	One year or less.....	\$60,046,905	\$734,985 42	1-2	\$367,492 71
1886.....	Two years, {	321,975	1,691 51	1-4	423 88
1887.....		126,960	1,339 66	3-4	1,004 87
1885.....	Three years, {	7,091,870	74,789 02	1-6	12,461 50
1886.....		9,307,947	93,315 61	1-2	46,657 80
1887.....		10,321,436	113,955 62	5-6	94,963 02
1884.....	Four years, {	88,638	825 45	1-8	103 18
1885.....		70,612	673 89	3-8	252 71
1886.....		144,852	1,377 96	5-8	861 28
1887.....		87,765	781 30	7-8	683 04
1883.....	Five years, {	1,506,328	18,831 15	1-10	1,883 12
1884.....		2,086,940	27,709 88	3-10	8,312 96
1885.....		2,122,093	26,753 79	1-2	13,376 90
1886.....		2,591,164	33,844 75	7-10	23,091 38
1887.....		2,978,120	36,089 50	9-10	32,489 55
Totals.....		<u>\$98,894,605</u>	<u>\$1,166,954 41</u>		<u>\$804,657 20</u>

GENERAL INTERROGATORIES.

Total amount of premiums received by the U. S. Branch to date.....	\$3,282,799
Losses paid by the U. S. Branch to date.....	4,059,415
Losses incurred during the year, fire.....	551,844
Amount deposited in different states and countries for the security of all the company's policy-holders.....	733,355
Amount deposited in various states and countries, which, under the laws thereof, is held exclusively for the protection of the policy-holder therein :	

<i>Name States and Countries.</i>	<i>Deposits.</i>	<i>Liabilities.</i>
Georgia.....	\$26,260 00	\$12,221 69
Ohio.....	125,500 00	20,306 56
Oregon.....	54,000 00	28,184 90
Virginia.....	18,825 00	50,212 18
Totals.....	<u>\$224,575 00</u>	<u>\$108,981 33</u>

BUSINESS IN THE STATE OF MICHIGAN DURING THE YEAR 1887.

	Fire Risks.
Fire risks taken.....	\$1,503,108 00
Premiums received.....	24,708 89
Losses paid.....	17,178 08
Total losses incurred during the year in the State of Michigan.....	17,871 08

UNITED STATES BRANCH.

IMPERIAL FIRE INSURANCE COMPANY.

LONDON, ENGLAND.

OFFICE U. S. BRANCH, No. 20 KILBY ST. BOSTON, MASS.

(Incorporated 1803; commenced business in United States, 1867.)

JOHN C. PAIGE, *Resident Manager.*DANIEL C. OSMUN, *Resident Manager Western Branch*, No. 153 LA SALLE ST., CHICAGO, ILL.

Attorney for Michigan, E. R. MERRIFIELD, of Lansing.

CAPITAL.

Deposit capital in New York, required by the laws of Michigan, \$200,000

Real estate..... \$412,372 50

ASSETS.

STOCKS AND BONDS OWNED ABSOLUTELY BY THE COMPANY.

	Par Value.	Market Value.	
Deposited with the Supt. of Insurance Dept., State of New York, at Albany—			
United States 4 per cent. Funded Loan, 1907, registered	\$286,000 00	\$358,930 00	
Deposited with the Insurance Dept., State of Ohio at Columbus—			
United States 4 per cent. Funded Loan, 1907, registered	120,000 00	150,800 00	
Deposited with the State of Virginia at Richmond—			
United States 4 per cent. Funded Loan, 1907, registered	50,000 00	62,750 00	
Deposited with the State of Oregon, at Salem—			
United States 4 per cent. Funded Loan, 1907, registered	50,000 00	62,750 00	
Deposited with the State of Georgia, at Atlanta—			
United States 4 per cent. Funded Loan, 1907, registered	25,000 00	31,375 00	
Deposited with the State of North Carolina at Raleigh—			
United States 4 per cent. Funded Loan, 1907, registered	10,000 00	12,550 00	
Deposited with the Trustees, at New York—			
United States 4 per cent. Funded Loan, 1907, registered	214,850 00	269,636 75	
West Virginia State Deferred certificates.....	23,666 67	2,723 33	
Totals (carried out at market value).....	\$784,516 67	\$951,815 08	951,815 08
Cash in banks.....			68,071 67
Interest due and accrued on stocks, not included in "market value".....			1,200 00
Gross premiums in due course of collection.....			142,977 08
Bills receivable, not matured.....			118 28

Rents due and accrued.....	\$6,986 88
Due from other companies for re-insurance on losses already paid.....	559 44
Aggregate amount of the assets of the company.....	\$1,583,450 31
Deduct special deposits in other States.....	330,025 00
Total admitted assets.....	<u>\$1,263,425 81</u>

LIABILITIES.

Amount of unpaid losses (of which \$83,122.65 are resisted).....	\$118,284 24
Re-insurance reserve at 50 per cent. of premiums on fire risks, running one year or less, from date of policy.....	\$418,151 07
Re-insurance reserve <i>pro rata</i> on fire risks running more than one year.....	289,424 83
Amount of reserve on all outstanding risks.....	687,575 89
Commissions and brokerage.....	23,873 23
Aggregate.....	\$824,733 85
Deduct liabilities on special deposits.....	26,433 96
Net liabilities (except deposit capital).....	<u>\$798,299 89</u>
Surplus as regards policy-holders.....	\$465,125 93
Deposit capital.....	200,000 00
Surplus over deposit capital.....	<u>\$265,125 93</u>

INCOME DURING THE YEAR.

	<i>On Fire Risks.</i>
Gross amount of cash received for premiums.....	\$1,238,077 86
Deduct amount paid for re-insurance, for rebate, abatement, and return premiums.....	214,055 18
Net amount of cash actually received for premiums.....	\$1,024,022 68
Interest and dividends received on bonds and stocks, and from all other sources.....	29,817 89
Rents.....	17,401 50
Income from all other sources.....	105 20
Aggregate cash income.....	<u>\$1,071,847 27</u>

EXPENDITURES DURING THE YEAR.

	<i>On Fire Risks.</i>
Gross amount actually paid for losses.....	\$391,563 99
Deduct amounts actually received for salvages, \$6,631.16; re-insurances, \$14,345.27.....	20,976 43
Net amount paid for losses.....	\$370,587 56
Paid or allowed during the year for commissions and brokerage.....	179,271 84
Paid during the year for salaries, fees, and all other charges of officers, clerks, agents, and all other employes.....	105,110 89
Paid State, National, and local taxes in this and other States.....	86,933 20
Charged to profit and loss.....	9 76
All other payments, viz.: General expenses.....	23,782 98
Amount remitted to home office.....	\$76,044 68
Aggregate cash expenditures.....	<u>\$1,015,695 23</u>

MISCELLANEOUS.

<i>Risks and Premiums.</i>	<i>Fire Risks.</i>	<i>Premiums Thereon.</i>
In force December 31st, 1886.....	\$107,711,638	\$1,301,010 73
Written during the year.....	109,878,283	1,246,268 51
Total.....	\$217,589,911	\$2,547,279 23
Deduct expirations.....	102,900,543	1,186,403 76
In force at the end of the year.....	\$114,689,368	\$1,360,875 47
Deduct amount re-insured.....	3,665,179	40,215 53
Net amount in force December 31st, 1887.....	\$111,004,189	\$1,320,659 94

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year Written.</i>	<i>Term.</i>	<i>Amount Covered.</i>	<i>Gross Premiums Charged.</i>	<i>Fraction Unearned.</i>	<i>Amount of Premiums Unearned.</i>
1887.....	One year or less.....	\$66,153,726	\$896,302 14	1-3	\$418,151 07
1886.....	Two years,.....	886,758	3,448 00	1-4	861 96
1887.....		175,861	1,933 60	3-4	1,450 19
1886.....	Three years,.....	6,429,449	67,180 89	1-6	11,191 81
1886.....		8,940,508	97,673 75	1-3	48,893 87
1887.....	Four years,.....	10,243,067	110,346 28	5-6	91,965 24
1884.....		338,910	3,371 85	1-8	431 48
1886.....	Five years,.....	310,500	2,894 55	3-8	1,085 45
1886.....		537,468	5,055 15	5-8	2,169 48
1887.....	Six years,.....	546,800	5,060 19	7-8	4,418 32
1888.....		3,096,708	32,346 19	1-10	3,234 63
1884.....	Seven years,.....	2,315,880	27,107 70	3-10	8,132 31
1886.....		2,765,638	31,476 99	1-9	15,738 49
1886.....	Eight years,.....	3,600,598	39,571 98	7-10	27,700 23
1887.....		5,168,068	56,980 78	9-10	51,287 65
Totals.....		\$111,004,189	\$1,320,659 94		\$687,575 89

GENERAL INTERROGATORIES.

Total amount of premiums received by the U. S. Branch to date.....	\$14,274,535
Losses paid by the U. S. Branch to date.....	9,497,114
Losses incurred during the year, fire.....	651,367
Amount deposited in various States and countries, which, under the laws thereof, is held exclusively for the protection of the policy-holders therein:	

<i>Name States and Countries.</i>	<i>Deposits.</i>	<i>Liabilities.</i>
Georgia.....	\$31,375 00	\$4,723 89
North Carolina.....	12,550 00	2,649 84
Ohio.....	150,000 00	9,037 71
Oregon.....	62,750 00	2,682 16
Virginia.....	62,750 00	7,334 26
Totals.....	\$320,025 00	\$26,428 96

BUSINESS IN THE STATE OF MICHIGAN DURING THE YEAR 1887.

	<i>Fire Risks.</i>
Fire risks taken.....	\$1,781,808 00
Premiums received.....	37,983 49
Losses paid.....	26,738 99
Total losses incurred during the year in the State of Michigan.....	21,890 70

UNITED STATES BRANCH.
LANCASHIRE INSURANCE COMPANY.
MANCHESTER, ENGLAND.

OFFICE, U. S. BRANCH, Nos. 40 & 42 PINE ST., NEW YORK CITY.

(Incorporated 1852; commenced business 1852.)

E. LITCHFIELD, *Manager*.

Attorneys for Michigan, PELTIER & BELANGER, of Detroit.

CAPITAL.

Deposit capital in New York, required by the laws of Michigan, \$300,000

ASSETS.

STOCKS AND BONDS OWNED ABSOLUTELY BY THE COMPANY.

	Par Value.	Market Value.
United States bonds.....	\$1,064,500 00	\$1,174,087 50
New York, Lackawanna & Western Railroad, bonds.....	14,000 00	18,080 00
Chicago & Northwestern Extension, bonds.....	20,000 00	18,850 00
Brooklyn & Montauk Railroad, bonds.....	20,000 00	21,850 00
Illinois Central Railroad Co., bonds.....	20,000 00	18,800 00
Ottumwa, Cedar Falls, & St. Paul Railroad Co., bonds.....	20,000 00	21,400 00
Detroit, Monroe & Toledo Railroad Co., bonds.....	15,000 00	19,500 00
Baltimore & Ohio, Railroad Co., bonds.....	10,000 00	10,100 00
Chicago, Milwaukee & St. Paul Railroad Co., bonds.....	20,000 00	20,625 00
Chicago, Burlington & Quincy Railroad Co., bonds.....	20,000 00	19,000 00
Delaware & Hudson Canal Co., bonds.....	20,000 00	22,800 00
Illinois Central Railroad Co., bonds.....	20,000 00	23,200 00
Syracuse, Binghampton & New York Railroad, bonds.....	15,000 00	19,875 00
Michigan Central Railroad Co., bonds.....	18,000 00	22,950 00
New York Central & Hudson River Railroad, bonds.....	15,000 00	20,400 00
Chicago, Rock Island and Pacific Railroad Co., bonds.....	20,000 00	26,600 00

Totals (carried out at market value)..... \$1,331,500 00 \$1,478,047 50 \$1,478,047 50

Cash in company's principal office, \$4,546.63; cash in bank, \$50,182.80... 54,728 98

Net premiums in due course of collection..... 109,418 48

Aggregate amount of the assets of the company..... \$1,642,194 91

Deduct special deposits in other States..... 200,625 00

Total admitted assets..... \$1,441,569 91

LIABILITIES.

Amount of unpaid losses (of which \$23,177.92 are resisted)..... \$171,211 88

Re-insurance reserve at 50 per cent of premiums on fire risks, running
one year or less, from date of policy..... \$509,262 18

Re-insurance reserve, *pro rata* on fire risks running more than one year..... 279,777 16

Amount of reserve on all outstanding risks..... 789,089 84

Commissions..... 4,000 00

State taxes..... 6,000 00

Aggregate..... \$970,251 22

Deduct liabilities on special deposits..... 64,600 00

Net liabilities (except deposit capital)..... \$905,651 22

Surplus as regards policy-holders.....	\$585,918 00
Capital stock.....	200,000 00
Surplus over capital.....	<u>\$785,918 00</u>

INCOME DURING THE YEAR.

	<i>On Fire Risks.</i>
Gross amount of cash received for premiums.....	\$1,516,210 88
Deduct amount paid for re-insurance, for rebate, abatement, and return premiums.....	<u>279,216 98</u>
Net amount of cash actually received for premiums.....	\$1,236,993 84
Interest and dividends received on bonds and stocks, and from all other sources.....	<u>62,097 48</u>
Aggregate cash income.....	<u>\$1,299,091 32</u>

EXPENDITURES DURING THE YEAR.

Net amount paid for losses.....	\$909,782 42
Paid or allowed during the year for commissions and brokerage.....	225,157 14
Paid during the year for salaries, fees, and all other charges of officers, clerks, agents, and all other employes.....	156,781 29
Paid State, National, and local taxes in this and other States.....	<u>81,608 67</u>
Aggregate cash expenditures.....	<u>\$1,323,329 52</u>

MISCELLANEOUS.

	<i>Risks and Premiums.</i>	<i>Fire Risks.</i>	<i>Premiums Thereon.</i>
In force December 31st, 1886.....		\$126,007,477	\$1,442,268 68
Written during the year.....		<u>148,620,858</u>	<u>1,530,000 33</u>
Total.....		\$274,628,335	\$2,972,268 96
Deduct expirations.....		<u>126,620,858</u>	<u>1,412,627 81</u>
In force at the end of the year.....		\$148,007,477	\$1,559,641 15
Deduct amount re-insured.....		<u>4,622,859</u>	<u>32,737 60</u>
Net amount in force December 31st, 1887.....		<u>\$143,384,618</u>	<u>\$1,526,903 55</u>

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year Written.</i>	<i>Term.</i>	<i>Amount Covered.</i>	<i>Gross Prem- iums Charged.</i>	<i>Fraction Unearned.</i>	<i>Amount of Premiums Unearned.</i>
1887.....	One year or less.....	\$83,631,750	\$1,018,524 36	1-3	\$509,282 18
1886.....	Two years,.....	583,900	4,070 77	1-4	1,017 69
1887.....		1,617,984	17,477 84	3-4	12,108 38
1886.....	Three years,.....	11,047,429	98,708 62	1-6	15,618 10
1886.....		12,414,312	102,883 55	1-2	51,441 78
1887.....	Four years,.....	13,911,743	121,968 59	5-6	101,632 16
1884.....		150,191	1,653 68	1-6	210 48
1886.....	Five years,.....	188,182	1,704 16	2-6	639 08
1886.....		227,776	2,163 84	5-6	1,252 09
1887.....	Six years,.....	349,881	2,738 37	7-6	2,439 52
1883.....		2,110,923	22,361 73	1-10	2,236 17
1884.....	Seven years,.....	2,122,134	24,730 63	9-10	7,419 15
1885.....		2,635,316	28,465 70	1-9	14,233 85
1886.....	Eight years,.....	3,070,680	33,383 03	7-10	23,718 10
1887.....		4,422,601	49,679 28	9-10	44,711 25
Totals.....		<u>\$143,384,618</u>	<u>\$1,526,903 55</u>		<u>\$789,039 34</u>

GENERAL INTERROGATORIES.

Total amount of premiums received by U. S. Branch to date.....	\$13,073,195
Losses paid by U. S. Branch to date.....	8,062,205
Losses incurred during the year, fire.....	<u>947,551</u>

Amount deposited in various States and countries, which, under the laws thereof, is held exclusively for the protection of policy-holders therein:

<i>Names, States and Countries.</i>	<i>Deposits.</i>	<i>Liabilities.</i>
Ohio.....	\$107,500 00	\$33,000 00
Georgia.....	23,875 00	18,400 00
Oregon.....	53,750 00	6,000 00
North Carolina.....	12,500 00	9,200 00
Totals.....	\$200,625 00	\$64,600 00

BUSINESS IN THE STATE OF MICHIGAN DURING THE YEAR 1887.

	<i>Fire Risks.</i>
Fire risks taken.....	\$1,880,828 00
Premiums received.....	35,999 10
Losses paid.....	27,757 87
Total losses incurred during the year in the State of Michigan.....	26,120 95

UNITED STATES BRANCH.

LION FIRE INSURANCE COMPANY.

LONDON, ENGLAND.

OFFICE U. S. BRANCH, No. 223 ASYLUM ST., HARTFORD, CONN.

(Incorporated 1879; commenced business in the United States 1880.)

M. BENNETT, JR., *Manager.* - - - - - JAS. H. BREWSTER, *Asst. Manager.*

Attorney for Michigan, EDWIN J. BOOTH, of Detroit.

CAPITAL.

Deposit capital in New York required by the laws of Michigan.. \$200,000

ASSETS.

Loans on bond and mortgage of real estate (first liens).....	\$150,850 00
Value of lands mortgaged.....	\$120,000 00
Buildings (insured for \$105,000.00).....	218,200 00
Total value of mortgaged premises	\$338,200 00

STOCKS AND BONDS OWNED ABSOLUTELY BY THE COMPANY.

	<i>Par Value.</i>	<i>Market Value.</i>	
United States registered bonds	\$400,000 00	\$502,000 00	
Totals (carried out at market value).....	\$400,000 00	\$502,000 00	502,000 00

Amount loaned on stocks, bonds, and other securities (except mortgages) held as collateral, the market value of which is \$15,200.00.....	9,500 00
Cash in company's principal office, \$2,907.63; cash in bank, \$44,839.95.....	47,747 58
Net premiums in due course of collection	72,083 21
Due from other companies for re-insurance on losses already paid	19,681 15

Aggregate amount of the assets of the company.....	\$801,811 94
Deduct special deposits in other states.....	251,000 00
Total admitted assets.....	\$550,811 94

LIABILITIES.

Amount of unpaid losses (of which \$7,700.00 are resisted).....		\$33,682 14
Re-insurance reserve at 50 per cent of premiums on fire risks, running one year or less, from date of policy.....	\$172,045 87	
Re-insurance reserve <i>pro rata</i> on fire risks running more than one year.....	65,839 23	
Amount of reserve on all outstanding risks.....		237,884 69
Aggregate.....		\$271,566 83
Deduct liabilities on special deposits.....		42,184 25
Net liabilities (except deposit capital).....		\$229,482 58
Surplus as regards policy-holders.....	\$221,879 26	
Deposit capital.....	200,000 00	
Surplus over deposit capital.....	\$121,879 26	

INCOME DURING THE YEAR.

	<i>On Fire Risks.</i>	
Gross amount of cash received for premiums.....	\$386,859 21	
Deduct amount paid for re-insurance, for rebate, abatement, and return premiums.....	265,550 62	
Net amount of cash actually received for premiums.....		\$421,406 69
Interest received on bonds and mortgages.....		6,702 45
Interest and dividends received on bonds and stocks, and from all other sources.....		17,618 86
Aggregate cash income.....		\$445,730 02

EXPENDITURES DURING THE YEAR.

Net amount paid for fire losses (of which \$31,251.75 belonged to prior years).....	\$267,322 22
Paid or allowed during the year for commissions and brokerage.....	69,506 88
Paid during the year for salaries, fees, and all other charges of officers, clerks, agents, and all other employes.....	31,918 65
Paid State, National, and local taxes in this and other States.....	13,008 28
All other payments, viz.: General and agency expenses.....	17,181 41
Remitted to Home Office during the year.....	\$38,240 60
Aggregate cash expenditures.....	\$396,897 44

MISCELLANEOUS.

<i>Risks and Premiums.</i>	<i>Fire Risks.</i>	<i>Premiums Thereon.</i>
In force December 31st, 1886.....	\$39,651,408	\$506,312 76
Written during the year.....	55,880,250	682,369 21
Total.....	\$95,531,658	\$1,288,173 07
Deduct expirations.....	51,492,224	637,302 84
In force at the end of the year.....	\$44,019,419	\$651,870 23
Deduct amount re-insured.....	11,022,268	157,422 22
Net amount in force December 31st, 1887.....	\$32,997,067	\$494,448 01

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	Term.	Amount Covered.	Gross Premiums Charged.	Fraction Unearned.	Amount of Premiums Unearned.
1887	One year or less	\$24,735,996	\$344,000 74	1-2	\$172,045 37
1886	Two years,	54,975	568 23	1-4	147 07
1887		197,423	2,260 96	3-4	1,695 73
1885	Three years,	1,661,190	22,065 71	1-6	3,677 63
1886		1,843,698	26,407 68	1-2	13,203 84
1887	Four years,	2,633,706	36,623 42	5-6	30,519 52
1884		4,000	73 50	1-8	9 83
1885	Five years,	16,012	126 67	3-8	47 50
1886		46,121	438 37	5-8	273 96
1887		59,400	519 58	7-8	454 63
1883		123,899	2,065 37	1-10	205 54
1884		259,012	3,731 02	3-10	1,116 30
1885		264,767	3,708 16	1-2	1,854 06
1886		517,387	7,763 77	7-10	5,433 94
1887		609,476	7,999 73	9-10	7,199 76
Totals		\$32,997,067	\$458,446 91		\$237,884 69

GENERAL INTERROGATORIES.

Total amount of premiums received from the organization of the company to date	\$2,765,573
Losses paid from organization to date	1,616,024
Losses incurred during the year, fire, marine and inland	264,380
Amount deposited in various States and countries, which, under the laws thereof, is held exclusively for the protection of the policy-holders therein:	
<i>Name States and Countries.</i>	<i>Deposits. Liabilities.</i>
Ohio	\$125,500 00 \$9,635 06
Oregon	62,750 00 5,886 42
Georgia	81,375 00 8,015 27
Virginia	18,825 00 18,081 20
North Carolina	12,550 00 5,566 31
Total	\$251,000 00 \$43,184 25

BUSINESS IN THE STATE OF MICHIGAN DURING THE YEAR 1887.

<i>Fire Risks.</i>	
Fire risks taken	\$798,450 00
Premiums received	9,340 49
Losses paid	5,714 54
Total losses incurred during the year in the State of Michigan	4,723 29

UNITED STATES BRANCH.

LIVERPOOL & LONDON & GLOBE INSURANCE COMPANY.

LIVERPOOL, ENGLAND.

OFFICE U. S. BRANCH, No. 45 WILLIAM ST., NEW YORK CITY.

(Incorporated, 1836; commenced business in the U. S., 1848.)

HENRY W. EATON, NEW YORK, *Resident Manager.*WILLIAM WARREN, CHICAGO, *Resident Secretary*

Attorney for Michigan, A. G. LINDSAY, of Detroit.

CAPITAL.

Deposit capital in New York, required by the laws of Michigan.... \$200,000

ASSETS.

Real estate.....		\$1,450,000 00
Loans on bond and mortgage of real estate (first liens).....		1,799,418 27
Interest due \$17,698.25, and accrued \$20,148.24 on said mortgage loans ; total.....		37,781 49
Value of lands mortgaged.....	\$2,079,060 00	
Buildings.....	1,897,000 00	
Total value of mortgaged premises.....	\$3,976,060 00	
STOCKS AND BONDS OWNED ABSOLUTELY BY THE COMPANY.		
	Par Value.	Market Value.
United States four per cents.....	\$1,575,000 00	\$1,984,500 00
New York State six per cent bonds.....	45,000 00	50,850 00
City of Richmond eight per cent bonds.....	5,000 00	7,000 00
Mississippi pay warrants.....	20,000 00	20,800 00
New York City gold sixes.....	50,000 00	59,500 00
City of Boston five per cent bonds.....	180,000 00	207,450 00
Totals (carried out at market value).....	\$1,875,000 00	\$2,330,100 00
Cash in company's principal office, \$6,155.09 ; cash in bank, \$692,969.64..		699,124 73
Interest due and accrued on collateral loans.....		367 55
Net premiums in due course of collection.....		459,693 39
Rents due and accrued.....		1,354 33
Aggregate amount of the assets of the company.....		\$6,777,823 76
Deduct special deposits in other States.....		255,000 00
Total admitted assets.....		\$6,522,823 76

Items not admitted as Available Assets.

Loans on life policies.....	\$14,580 00
Other assets.....	1,173 06
Total.....	\$15,753 06

LIABILITIES.

Amount of unpaid losses (of which \$52,225.00 are resisted).....	\$355,717 58
Re-insurance reserve at 50 per cent of premiums on fire risks, running one year or less, from date of policy.....	\$1,878,873 64
Re-insurance reserve <i>pro rata</i> on fire risks running more than one year.....	1,426,661 00
Amount of reserve on all outstanding risks.....	2,800,433 64
Reclaimable by insured on perpetual policies.....	350,817 53
Net premium reserve and all other liabilities, except capital under the life insurance or any other special department.....	103,771 25
Due for re-insurance.....	130,204 14
All other liabilities.....	29,460 70
Aggregate liabilities (except deposit capital).....	\$3,769,904 79
Surplus as regards policy-holders.....	\$2,752,918 97
Deposit capital.....	300,000 00
Surplus over deposit capital.....	\$2,552,918 97

INCOME DURING THE YEAR.

	On Fire Risks.
Gross amount of cash received for premiums.....	\$4,867,143 63
Deduct amount paid for re-insurance, for rebate, abatement, and return premiums.....	998,969 85
Net amount of cash actually received for premiums.....	\$3,868,174 83
Interest received on bonds and mortgages.....	66,598 51
Interest and dividends received on bonds and stocks, and from all other sources.....	87,663 49

Income from all other sources, viz.: Rents.....	\$91,667 11
Deposit premiums (less five per cent) received for perpetual fire risks (carried inside).....	\$14,528 59
Life income (carried inside).....	7,877 21
Aggregate cash income.....	<u>\$4,114,108 44</u>

EXPENDITURES DURING THE YEAR.

	<i>On Fire Risks.</i>
Gross amount actually paid for losses.....	\$2,817,007 08
Deduct amounts actually received for salvages, \$32,496.20; re-insurances, \$31,649.92.....	864,148 12
Net amount paid for losses (of which \$287,185.26 belonged to prior years).....	\$2,452,858 96
Paid or allowed during the year for commissions and brokerage.....	682,607 95
Paid during the year for salaries, fees, and all other charges of officers, clerks, agents, and all other employes.....	206,920 23
Paid State, National, and local taxes, in this and other States.....	95,220 27
All other payments, viz: General expenses.....	197,514 03
Life expenditures (carried inside).....	\$33,379 83
Amount of deposit premium returned during the year on perpetual fire risks (carried inside).....	12,313 63
Aggregate cash expenditures.....	<u>\$3,635,121 43</u>

MISCELLANEOUS.

<i>Risks and Premiums.</i>	<i>Fire Risks.</i>	<i>Premiums Thereon.</i>
In force December 31st, 1886.....	\$543,316,215	\$5,236,904 73
Written or renewed during the year.....	550,176,195	4,958,739 63
Total.....	\$1,093,492,410	\$10,195,644 41
Deduct expirations.....	471,812,581	4,427,962 73
In force at the end of the year.....	\$620,679,829	\$5,767,681 68
Deduct amount re-insured.....	50,814,974	410,622 77
Net amount in force December 31st, 1887.....	<u>\$569,864,905</u>	<u>\$5,357,058 91</u>
In force having no more than one year to run from date of policy.....	\$271,874,616	\$2,747,745 28
Having more than one year, and not more than three years to run from date of policy.....	182,332,244	1,534,915 91
Having more than three years to run from date of policy.....	105,159,454	1,063,263 61
Perpetual risks in force and interest premiums.....	9,997,591	21,134 06
Net amount in force December 31st, 1887.....	<u>\$569,864,905</u>	<u>\$5,357,058 91</u>

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year Written.</i>	<i>Term.</i>	<i>Amount Covered.</i>	<i>Gross Premi- ums Charged.</i>	<i>Fraction Unearned.</i>	<i>Amount of Premiums Unearned.</i>
1887.....	One year or less.....	\$271,874,616	\$2,747,745 28	1-2	\$1,373,872 64
1886.....	Two years,.....	1,644,288	12,267 17	1-4	3,066 79
1887.....	Three years,.....	12,180,504	63,429 28	3-4	47,571 96
1886.....	Four years,.....	50,567,238	431,103 04	1-6	70,183 84
1886.....	Five years,.....	55,396,361	494,621 02	1-2	247,310 51
1887.....	Perpetual risks,.....	62,743,873	543,495 40	5-6	452,912 83
1884.....	One year or less.....	834,374	11,047 73	1-8	1,380 96
1885.....	Two years,.....	1,006,413	6,134 02	3-8	2,800 25
1886.....	Three years,.....	1,746,841	14,807 41	5-8	9,129 60
1887.....	Four years,.....	1,251,559	11,950 66	7-8	10,456 83
1888.....	Five years,.....	12,463,477	130,752 70	1-10	12,075 27
1884.....	Perpetual risks,.....	17,025,452	167,971 54	8-10	50,391 46
1885.....	One year or less.....	17,173,818	183,176 13	1-2	91,588 06
1886.....	Two years,.....	24,579,177	244,263 54	7-10	170,984 47
1887.....	Three years,.....	25,308,263	258,978 61	9-10	233,060 75
Risks in force having more than 5 years to run and perpetual risks in force and interest premiums.....		12,271,671	45,515 35	Various.	23,127 42
Totals.....		<u>\$569,864,905</u>	<u>\$5,357,058 91</u>		<u>\$2,800,433 64</u>

GENERAL INTERROGATORIES.

Total amount of premiums received by the U. S. Branch to date.....	\$70,813.77
Losses paid by U. S. Branch to date.....	41,987.75
Losses incurred during the year, fire.....	2,508.261
Amount deposited in different States and countries for the security of all the company's policy-holders.....	300,000
Amount deposited in various States and countries, which, under the laws thereof, is held exclusively for the protection of the policy-holders therein:	
<i>Name States and Countries.</i>	
Ohio.....	Deposits.
Virginia.....	\$100,000 00
Oregon.....	45,000 00
Georgia.....	50,000 00
North Carolina.....	25,000 00
Mississippi.....	10,000 00
	25,000 00
Total.....	\$255,000 00

BUSINESS IN THE STATE OF MICHIGAN DURING THE YEAR 1887.

Fire risks taken.....	Fire Risks.
Premiums received.....	\$4,935,412 00
Losses paid.....	57,190 43
Total losses incurred during the year in the State of Michigan.....	38,285 53
	40,377 70

UNITED STATES BRANCH.

LONDON ASSURANCE CORPORATION.

LONDON, ENGLAND.

OFFICE, U. S. BRANCH, No. 69 WALL ST., NEW YORK CITY.

(Incorporated 1720; commenced business in U. S., 1872.)

CHARLES LYMAN CASE, *Manager Western Department, Nos. 161 and 163 LaSalle St. Chicago, Ill.*

Attorney for Michigan, JOHN G. ERWIN, of Detroit.

CAPITAL.

Deposit capital in New York, required by the laws of Michigan, \$200,000

ASSETS.

STOCKS AND BONDS OWNED ABSOLUTELY BY THE COMPANY.

	Par Value.	Market Value.
United States Registered 4 per cent bonds.....	\$700,000 00	\$682,000 00
Chicago, Milwaukee & St. Paul R. R., Western Division, 1st mortgage 5 per cent. gold bonds.....	25,000 00	26,000 00
Chicago, Milwaukee & St. Paul R. R., Terminal 5 per cent. gold bonds.....	25,000 00	25,500 00
Gulf, Colorado & Santa Fe R. R. 1st mortgage, 7 per cent. gold bonds.....	50,000 00	60,750 00
Milwaukee, Lake Shore & Western R. R., Michigan Division, 1st mortgage 6 per cent. gold bonds.....	25,000 00	28,750 00

Minneapolis & St. Louis R. R., Iowa Extension, 1st mortgage 7 per cent. gold bonds.....	\$25,000 00	\$25,000 00	
Milwaukee & St. Paul R. R., River Division, 1st mortgage 7 per cent. gold bonds.....	50,000 00	65,000 00	
St. Paul, Minneapolis & Manitoba R. R., cons'd 5 per cent. gold loan.....	25,000 00	29,250 00	
St. Paul, Minneapolis & Manitoba R. R., cons'd 2d mortgage 6 per cent. gold bonds.....	80,000 00	84,850 00	
Long Island R. R., 1st cons'd mortgage 5 per cent. gold bonds.....	15,000 00	16,800 00	
Erie Railway, cons'd mortgage 7 per cent. gold bonds.....	50,000 00	68,000 00	
Chicago, St. Louis & New Orleans R. R. 5 per cent. gold loan.....	8,000 00	9,220 00	
Atchison, Topeka & Santa Fe R. R., 1st mortgage 7 per cent. gold bonds.....	25,000 00	29,875 00	
Northern Pacific R. R., general mortgage and land grant 6 per cent. gold bonds.....	25,000 00	29,125 00	
Louisville & Nashville R. R., New Orleans & Mobile Div'n, 1st mortgage 6 per cent. gold bonds.....	25,000 00	27,593 75	
Totals (carried out at market value).....	\$1,108,000 00	\$1,857,513 75	\$1,857,513 75
Cash in company's principal office, \$633.61; cash in bank, \$86,728.11.....			87,361 72
Gross premiums in due course of collection.....			99,119 33
Aggregate amount of the assets of the company.....			\$1,543,994 80
Deduct special deposits in other States.....			296,100 00
Total admitted assets.....			\$1,247,894 80

LIABILITIES.

Amount of unpaid losses.....		\$61,388 00
Re-insurance reserve at 50 per cent. of premiums on fire risks, running one year or less, from date of policy.....	\$273,597 26	
Re-insurance reserve <i>pro rata</i> on fire risks running more than one year.....	272,840 82	
Amount of reserve on all outstanding risks.....		546,438 07
Reclaimable by insured on perpetual policies.....		1,674 03
Commissions and brokerage.....		11,936 00
Aggregate.....		\$621,386 09
Deduct liabilities on special deposits.....		41,195 07
Net liabilities (except deposit capital).....		\$580,191 02
Surplus as regards policy-holders.....	\$667,708 78	
Deposit capital.....	200,000 00	
Surplus over deposit capital.....	\$467,708 78	

INCOME DURING THE YEAR.

	<i>On Fire Risks.</i>	
Gross amount of cash received for premiums.....	\$855,631 10	
Deduct amount paid for re-insurance, for rebate, abatement, and return premiums.....	148,867 79	
Net amount of cash actually received for premiums.....		\$706,763 31
Interest and dividends received on bonds and stocks, and from all other sources.....		49,125 00
Aggregate cash income.....		\$755,888 31

EXPENDITURES DURING THE YEAR.

	<i>On Fire Risks.</i>	
Gross amount actually paid for losses.....	\$479,867 83	
Deduct amounts actually received for salvages and re-insurances.....	11,592 51	
Net amount paid for fire losses.....		\$468,275 32
Paid or allowed during the year for commissions and brokerage.....		184,176 59
Paid during the year for salaries, fees, and all other charges of officers, clerks, agents, and all other employes.....		48,831 49

Paid State, National, and local taxes, in this and other States.....	\$21,133 02
All other payments, viz.: General expenses.....	43,019 54
Aggregate cash expenditures.....	<u>\$710,435 96</u>

MISCELLANEOUS.

<i>Risks and Premiums.</i>	<i>Fire Risks.</i>	<i>Premiums Thereon.</i>
In force December 31st, 1886.....	\$109,554,383	\$1,055,363 77
Written during the year.....	106,749,362	873,663 50
Total.....	\$216,303,745	\$1,929,047 76
Deduct expirations.....	100,758,740	846,257 50
In force at end of year.....	\$115,545,005	\$1,082,790 77
Deduct amount re-insured.....	3,367,061	27,536 04
Net amount in force December 31st, 1887.....	<u>\$112,157,954</u>	<u>\$1,055,251 73</u>

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year Written.</i>	<i>Term.</i>	<i>Amount Covered.</i>	<i>Gross Premiums Charged.</i>	<i>Fraction Unearned.</i>	<i>Amount of Premiums Unearned.</i>
1887.....	One year or less.....	\$55,974,401	\$547,194 50	1-2	\$278,597 25
1886.....	Two years, {	453,140	3,530 41	1-4	857 50
1887.....		763,651	4,727 94	3-4	3,545 56
1886.....	Three years, {	9,097,880	77,457 48	1-3	12,302 63
1887.....		11,107,444	93,030 38	1-3	47,545 19
1886.....	Four years, {	12,746,709	106,117 86	5-8	88,674 55
1887.....		41,643	38 88	1-8	4 61
1886.....	Five years, {	131,853	435 61	2-3	163 25
1887.....		224,983	2,484 96	5-8	1,553 11
1886.....	Perpetual.....	476,313	3,744 07	7-8	3,276 06
1887.....		4,179,230	44,038 75	1-10	4,403 87
1886.....	Over five years.....	3,026,622	30,937 36	3-10	9,321 18
1887.....		3,158,563	33,687 18	1-2	16,338 57
1886.....	Totals.....	4,625,493	48,545 51	7-10	32,651 25
1887.....		5,778,667	55,712 14	9-10	60,140 22
Perpetual.....		57,100	1,086 83		977 43
Totals.....		<u>\$112,157,954</u>	<u>\$1,055,251 73</u>		<u>\$548,023 39</u>

GENERAL INTERROGATORIES.

Amount deposited in various States and countries, which, under the laws thereof, is held exclusively for the protection of the policy-holders therein:

<i>Name States and Countries.</i>	<i>Deposits.</i>	<i>Liabilities.</i>
Ohio.....	\$126,000 00	\$21,754 23
Virginia.....	65,000 00	8,310 15
Oregon.....	63,000 00	2,128 75
Georgia.....	81,500 00	4,630 73
North Carolina.....	12,000 00	4,361 23
Totals.....	<u>\$296,100 00</u>	<u>\$41,195 07</u>

BUSINESS IN THE STATE OF MICHIGAN DURING THE YEAR 1887.

	<i>Fire Risks.</i>
Fire risks taken.....	\$1,301,418 00
Premiums received.....	17,446 63
Losses paid.....	20,801 00
Total losses incurred during the year in the State of Michigan.....	<u>19,283 00</u>

UNITED STATES BRANCH.

LONDON AND LANCASHIRE FIRE INSURANCE COMPANY.

LIVERPOOL, ENGLAND.

OFFICE U. S. BRANCH, No. 46 PINE ST., NEW YORK CITY.

(Incorporated 1861; commenced business in the United States 1879.)

JEFFREY BEAVAN.

Manager New York Department.

CHARLES, H. CASE, Chicago.

Manager Northwestern States.

Attorney for Michigan, JAMES H. GARNSEY, of Detroit.

CAPITAL.

Deposit capital in New York required by the laws of Michigan.....\$200,000

ASSETS.

STOCKS AND BONDS OWNED ABSOLUTELY BY THE COMPANY.

	Par Value.	Market Value.	
United States bonds.....	\$485,000 00	\$527,418 00	
Chicago & Northwestern Railroad Co., bonds.....	100,000 00	127,500 00	
New York Central & Hudson River Railroad Co., bonds.....	75,000 00	102,000 00	
New York & Harlem Railroad Co., bonds.....	100,000 00	128,500 00	
Chicago, Burlington & Quincy Railroad Co., bonds.....	100,000 00	96,000 00	
Delaware & Hudson Railroad Co., bonds.....	100,000 00	117,120 00	
Chicago, Rock Island & Pacific Railroad Co., bonds.....	87,000 00	113,585 00	
Lake Shore & Michigan Southern Railroad Co., bonds.....	92,000 00	117,070 00	
Totals (carried out at market value).....	\$1,149,000 00	\$1,429,187 00	\$1,429,187 00
Cash in company's principal office, \$32,454.04; cash in bank, \$76,751.61..			99,205 65
Interest due and accrued on stocks not included in "market value".....			98 45
Gross premiums in due course of collection.....			18,827 43
Net premiums in hands of agents on policies issued within three months.....			68,824 87
Due from other companies for re-insurance on losses already paid.....			47 83

Aggregate amount of the assets of the company.....	\$1,615,640 73
Deduct special deposits in other states.....	225,000 00
Total admitted assets.....	\$1,390,640 73

LIABILITIES.

Amount of unpaid losses (of which \$8,903.53 are resisted).....	\$64,593 44
Re-insurance reserve at 50 per cent of premiums on fire risks, running one year or less from date of policy.....	\$414,289 86
Re-insurance reserve <i>pro rata</i> on fire risks running more than one year.....	318,667 43
Amount of reserve on all outstanding risks.....	732,957 36
Reclaimable by insured on perpetual policies.....	2,292 86
Due and accrued for salaries, rent, advertising, or agency expenses.....	590 16
State, city, county or other taxes and assessments.....	940 94
Commissions and brokerage.....	10,981 71
Return premiums.....	973 20
Re-insurance.....	2,926 35
Aggregate.....	\$816,256 02
Deduct liabilities on special deposits.....	71,047 86
Net liabilities (except deposit capital).....	\$745,208 66

Surplus as regards policy holders.....	\$845,433 07
Deposit capital.....	200,000 00
Surplus over deposit capital.....	<u>\$445,433 07</u>

INCOME DURING THE YEAR.

	<i>On Fire Risks.</i>	
Gross amount of cash received for premiums.....	\$1,310,409 08	
Deduct amount paid for re-insurance, for rebate, abatement, and return premiums.....	306,095 90	
Net amount of cash actually received for premiums.....		\$1,004,314 08
Income from all other sources.....		42,805 33
Aggregate cash income.....		<u>\$1,046,619 41</u>

EXPENDITURES DURING THE YEAR.

	<i>On Fire Risks.</i>	
Gross amount actually paid for losses.....	\$349,114 48	
Deduct amounts actually received for salvages, \$1,834.44, re-insurances, \$64,837.12.....	66,721 56	
Net amount paid for losses (of which \$59,014.67 belonged to prior years)....		\$562,392 87
Paid or allowed during the year for commissions and brokerage.....		200,530 27
Paid during the year for salaries, fees, and all other charges of officers, clerks, agents, and all other employes.....		48,817 04
Paid State, National, and local taxes, in this and other States.....		25,328 85
All other payments, viz.: General expenses.....		65,054 75
Aggregate cash expenditures.....		<u>\$922,123 28</u>

MISCELLANEOUS.

<i>Risks and Premiums.</i>	<i>Fire Risks.</i>	<i>Premiums Thereon.</i>
In force December 31st, 1886.....	\$143,066,895	\$1,448,926 15
Written during the year.....	136,619,280	1,308,199 42
Total.....	\$279,686,155	\$2,757,125 57
Deduct expirations.....	180,186,960	1,263,757 50
In force at the end of the year.....	\$149,499,195	\$1,493,368 07
Deduct amount re-insured.....	6,863,807	67,015 70
Net amount in force December 31st, 1887.....	<u>\$142,635,388</u>	<u>\$1,426,352 37</u>

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year Written.</i>	<i>Term.</i>	<i>Amount Covered.</i>	<i>Gross Premiums Charged.</i>	<i>Fraction Unearned.</i>	<i>Amount of Premiums Unearned.</i>
1887.....	One year or less.....	\$77,066,037	\$828,579 76	1-2	\$414,229 88
1886.....		793,820	6,001 57	1-4	1,500 89
1887.....	Two years.....	888,898	7,001 63	3-4	5,251 22
1886.....		14,048,763	110,066 20	1-6	18,344 36
1887.....	Three years.....	18,008,128	132,454 62	1-2	66,227 81
1886.....		16,709,585	141,062 51	5-6	117,552 10
1887.....		176,136	1,556 17	1-8	194 44
1886.....	Four years.....	845,180	2,056 48	3-8	771 17
1887.....		147,465	1,896 82	5-8	1,136 76
1886.....		562,375	3,865 61	7-8	2,944 89
1887.....		3,169,864	33,560 24	1-10	3,256 02
1886.....	Five years.....	2,712,114	31,588 97	9-10	9,476 69
1887.....		2,650,964	31,984 74	1-2	15,967 87
1886.....		2,781,461	39,414 67	7-10	27,540 26
1887.....		4,321,491	51,320 27	9-10	46,086 28
1886.....	Six years.....	5,000	225 00	1-12	18 75
1887.....		6,000	121 78	3-12	20 46
1886.....		20,000	80 75	7-12	47 10
1887.....		35,000	146 80	11-12	124 54

1887.]

MANNHEIM INSURANCE COMPANY.

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Year Written.	Term.		Amount Covered.	Gross Premiums Charged.	Fraction Unearned.	Amount of Premiums Unearned.
1881.....	Seven years,	.....	\$11,000	\$279 75	1-14	\$19 98
1882.....		.....	53,500	1,210 38	3-14	259 35
1883.....		.....	11,000	422 50	5-14	150 90
1884.....		.....	15,000	380 00	7-14	190 00
1885.....		.....	9,700	287 00	9-14	184 50
1887.....	Nine years,	.....	29,085	645 52	13-14	569 40
1883.....		.....	2,000	140 00	9-18	70 00
1882.....		.....	1,500	22 50	9-20	10 12
1883.....	Ten years,	.....	1,500	15 00	11-20	8 25
1885.....		.....	20,000	405 00	15-20	308 75
1886.....		.....	12,672	191 78	17-20	162 99
1887.....		.....	1,800	17 00	19-20	16 15
Totals.....			\$142,685,388	\$1,426,262 37		\$728,957 86

GENERAL INTERROGATORIES.

Total amount of premiums received by the United States Branch to date	\$8,265,447
Losses paid by the United States Branch to date	5,246,242
Losses incurred during the year, fire.....	573,882

Amount deposited in various States and countries, which, under the laws thereof, is held *exclusively* for the protection of the policy holders therein :

Name States and Counties.	Deposits.	Liabilities
Ohio.....	\$100,000 00	\$41,877 77
Virginia.....	50,000 00	4,844 80
Georgia.....	25,000 00	14,695 89
Oregon.....	50,000 00	5,339 40
Totals	\$225,000 00	\$71,047 86

BUSINESS IN THE STATE OF MICHIGAN DURING THE YEAR 1887.

Fire risks taken.....	Fire Risks.
Premiums received.....	\$368,758 89
Losses paid.....	13,688 25
Total losses incurred during the year in the State of Michigan.....	5,250 08
	5,838 97

UNITED STATES BRANCH.

MANNHEIM INSURANCE COMPANY.

MANNHEIM, GERMANY.

OFFICE U. S. BRANCH, CHICAGO, ILL.

(Incorporated May 24, 1879; commenced business October 15, 1879.)

J. HUGO MENZEL, General Agent, New York.

T. G. CROSBY & CO., General Agents, No. 200 La Salle St., Chicago, ILL.

Attorney for Michigan, HENRY C. MUNSON, of Detroit.

CAPITAL.

Deposit capital in New York required by the laws of Michigan.. \$200,000

ASSETS.

STOCKS AND BONDS OWNED ABSOLUTELY BY THE COMPANY.

	Par Value.	Market Value.
United States bonds.....	\$200,000 00	\$251,000 00
Totals (carried out at market value).....	\$200,000 00	\$251,000 00
Cash in bank.....		3,068 87
Gross premiums in due course of collection.....		19,146 78
Bills receivable, <i>not matured</i> , taken for marine or inland risks.....		8,886 23
Aggregate amount of all the available assets of the company.....		\$281,601 87

LIABILITIES.

Amount of unpaid losses.....	\$30,209 94
Amount of reserve on all outstanding risks.....	15,114 23
Commissions and brokerage.....	291 62
Re-insurance premiums.....	1,900 94
Aggregate liabilities (except deposit capital).....	\$47,516 73
Surplus as regards policy-holders.....	\$234,085 14
Deposit capital.....	200,000 00
Surplus over deposit capital.....	\$34,085 14

INCOME DURING THE YEAR.

	On Marine and Inland Risks.
Gross amount of cash received for premiums.....	\$104,195 06
Deduct amount paid for re-insurance, for rebate, abatement, and re- turn premiums.....	30,259 73
Net amount of cash actually received for premiums.....	\$73,935 33
Bills and notes received during the year for premiums remaining un- paid (carried inside).....	\$8,386 23
Aggregate cash income.....	\$73,935 33

EXPENDITURES DURING THE YEAR.

	On Marine and Inland Risks.
Gross amount actually paid for losses.....	\$18,100 83
Deduct amounts actually received for salvages and re-insurances.....	2,538 60
Net amount paid for losses.....	\$15,562 23
Paid or allowed during the year for commissions and brokerage.....	10,472 11
Paid State, National, and local taxes, in this and other States.....	1,807 81
All other payments, viz. : General expenses.....	4,318 65
Aggregate cash expenditures.....	\$31,660 80

MISCELLANEOUS.

Risks and Premiums.	Marine and Inland Risks.	Premiums Thereon.
Written during the year 1887.....	\$22,377,481	\$123,341 84
Total.....	\$22,377,481	\$123,341 84
Deduct expirations.....	21,153,977	102,291 84
In force at the end of the year.....	\$1,123,504	\$21,050 50
Deduct amount re-insured.....	290,580	5,936 27
Net amount in force December 31st, 1887.....	\$832,924	\$15,114 23

BUSINESS IN THE STATE OF MICHIGAN DURING THE YEAR 1887.

	Marine and Inland Risks.
Marine and inland risks taken.....	\$10,950 00
Premiums received.....	54 19
Losses paid.....	None.
Total losses incurred during the year in the State of Michigan.....	None.

UNITED STATES BRANCH.
MARINE INSURANCE COMPANY (LIMITED).
LONDON, ENGLAND.

OFFICE, U. S. BRANCH, NO. 77 BRAVER ST., NEW YORK CITY.

(Incorporated 1881; commenced business, 1886.)

C. A. McDONALD, *Manager Western Department, No. 200 La Salle St., Chicago, Ill.*

Attorney for Michigan, JAMES W. MILLER, of Detroit.

CAPITAL.

Deposit capital in New York, required by the laws of Michigan... \$200,000

ASSETS,

STOCKS AND BONDS OWNED ABSOLUTELY BY THE COMPANY.

	<i>Par Value.</i>	<i>Market Value.</i>	
United States bonds.....	\$400,000 00	\$510,000 00	
Totals (carried out at market value).....	<u>\$400,000 00</u>	<u>\$510,000 00</u>	\$510,000 00
Cash in bank.....			11,538 82
Net premiums in due course of collection.....			82,009 82
Bills receivable, <i>not matured</i> , taken for marine or inland risks.....			280 00
Aggregate amount of all the available assets of the company.....			<u>\$603,878 14</u>

LIABILITIES.

Amount of unpaid losses.....	\$24,565 82
Amount of reserve on all outstanding marine and inland risks.....	18,916 88
Commissions and brokerage.....	8,247 28
Re-insurance premiums.....	21,987 64
Aggregate liabilities (except deposit capital).....	<u>\$78,717 05</u>
Surplus as regards policy holders.....	\$380,156 09
Deposit capital.....	200,000 00
Surplus over deposit capital.....	<u>\$380,156 09</u>

INCOME DURING THE YEAR.

	<i>On Marine and Inland Risks.</i>
Gross amount of cash received for premiums.....	\$341,993 49
Deduct amount paid for re-insurance, for rebate, abatement, and re- turn premiums.....	<u>97,666 74</u>
Aggregate cash income.....	<u>\$144,326 75</u>

EXPENDITURES DURING THE YEAR.

	<i>On Marine and Inland Risks.</i>	
Gross amount actually paid for losses.....	\$141,509 18	
Deduct amounts actually received for salvages and re-insurances.....	83,088 48	
Net amount paid for losses.....		\$78,410 70
Paid or allowed during the year for commissions and brokerage.....		15,826 25
Paid during the year for salaries, fees, and all other charges of officers, clerks, agents, and all other employes.....		6,859 75
Paid State, National, and local taxes in this and other States.....		2,868 55
All other payments and expenditures.....		302 75
Aggregate cash expenditures.....		\$ 98,768 00

MISCELLANEOUS.

<i>Risks and Premiums.</i>	<i>Marine and Inland Risks.</i>	<i>Premiums Thereon.</i>
In force December 31st, 1886.....	\$1,295,445	\$12,480 17
Written during the year.....	85,373,354	300,994 56
Total.....	\$86,668,799	\$313,474 75
Deduct expirations.....	84,531,674	292,663 25
In force at the end of the year.....	\$2,137,125	\$20,761 50
Deduct amount re-insured.....	296,530	1,844 67
Net amount in force December 31st, 1887.....	\$1,840,595	18,916 83

BUSINESS IN THE STATE OF MICHIGAN DURING THE YEAR 1887.

	<i>Marine and Inland Risks.</i>
Marine and inland risks taken.....	\$3,054 00
Premiums received.....	1,267 93
Losses paid.....	None.
Total losses incurred during the year in the State of Michigan.....	None.

UNITED STATES BRANCH.

NORTH BRITISH AND MERCANTILE INSURANCE COMPANY.

LONDON AND EDINBURGH, GREAT BRITAIN.

OFFICE U. S. BRANCH, No. 54 WILLIAM ST., NEW YORK CITY.

(Incorporated 1869; commenced business in U. S. December, 1866.)

SAMUEL P. BLAGDEN, *Manager in United States.*

Attorney for Michigan, FRANK M. ACKERMAN of Lansing.

CAPITAL.

Deposit capital in New York, required by the laws of Michigan... \$200,000

ASSETS.

STOCKS AND BONDS OWNED ABSOLUTELY BY THE COMPANY.

	Par Value.	Market Value.
United States, 4s, 1897, registered.....	\$500,000 00	\$680,000 00
United States currency, 6s, 1898, registered.....	100,000 00	127,000 00
United States currency, 6s, 1898, registered.....	137,000 00	171,250 00
United States currency, 6s, 1897, registered.....	85,000 00	43,050 00
United States currency, 6s, 1898, registered.....	80,000 00	86,300 00
United States currency, 6s, 1898, registered.....	18,000 00	21,420 00
N. Y. Central & H. R. R. Railroad Co., registered.....	500,000 00	682,500 00
West Shore Railroad Co., registered.....	400,000 00	400,000 00
N. Y. Lackawanna & Western Railroad Co., registered.....	100,000 00	130,000 00
Del. & Hudson Canal Co. Penn. Div., registered.....	61,000 00	85,095 00
St. Paul & Northern Pacific Railroad Co., registered.....	50,000 00	59,000 00
Chicago & N. W. R. R. Co. bonds, registered.....	75,000 00	105,640 00
Baltimore & Ohio Railroad Co.....	200,000 00	216,000 00
N. Y. County 7 per cent. Assessment Fund, stock, registered.....	22,000 00	30,800 00
N. Y. City 7 per cent. City Park Improvement Fund, stock, registered.....	5,000 00	6,950 00
N. Y. City 7 per cent. Croton Water Main, stock, registered.....	10,000 00	13,700 00
N. Y. County 7 per cent. Soldiers' Bounty Fund, bond, registered.....	9,000 00	11,700 00
N. Y. City 7 per cent. consolidated stock, registered.....	3,000 00	8,310 00
S. C. consolidated 6s, Brown bonds.....	12,500 00	13,500 00
Alabama class "A," coupon bonds.....	10,000 00	11,000 00
Tennessee Settlement 6s, coupon bonds.....	1,100 00	1,122 00
Virginia registered 10 1/4 bonds.....	46,800 00	23,150 00
Virginia Deferred Certificates.....	18,666 67	1,866 67
Cash held by Trustees under Trust Deed for re-investment, (proceeds of U. S. 4 1/4 per cent. bonds sold).....	161,424 64	161,424 64
Totals (carried out at market value).....	\$2,505,991 31	\$2,986,278 31

Cash in company's principal office, \$4,518.18 ; cash in bank, \$117,778.00.....	122,296 18
Interest due and accrued on stocks, not included in "market value".....	29,108 00
Gross premiums in due course of collection.....	207,405 20
Bills receivable, <i>not matured</i> , taken for fire risks.....	87 50
Due from other companies for re-insurance on losses already paid.....	2,708 62

Aggregate amount of the assets of the company.....	\$3,347,833 81
Deduct special deposits in other states.....	274,966 67

Total admitted assets.....	\$3,072,867 14
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LIABILITIES.

Amount of unpaid losses (of which \$20,957.89 are resisted).....	\$151,267 39
Re-insurance reserve at 50 per cent. of premiums on fire risks, running one year or less, from date of policy.....	\$700,795 41
Re-insurance reserve <i>pro rata</i> on fire risks running more than one year.....	618,653 40

Amount of reserve on all outstanding risks.....	1,814,448 81
Special agents' balances.....	8,543 33

Aggregate.....	\$1,469,264 53
Deduct liabilities on special deposits.....	71,874 30

Net liabilities (except deposit capital).....	\$1,397,390 23
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Surplus as regards policy-holders.....	\$1,675,476 91
Deposit capital.....	200,000 00

Surplus over deposit capital.....	\$1,475,476 91
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INCOME DURING THE YEAR.

Gross amount of cash received for premiums.....	On Fire Risks.
Deduct amount paid for re-insurance, for rebate, abatement, and return premiums.....	\$2,237,376 93
	371,549 08
Net amount of cash actually received for premiums.....	\$1,855,827 84
Interest and dividends received on bonds and stocks and from all other sources.....	122,810 88
Aggregate cash income.....	\$1,978,138 67

EXPENDITURES DURING THE YEAR.

Gross amount actually paid for losses.....	On Fire Risks.
Deduct amounts actually received for salvages, \$10,729.13; re-insurances, \$93,060.03.....	\$1,310,236 06
	73,779 15
Net amount paid for losses (of which \$126,077.81 belonged to prior years).....	\$1,186,506 91
Paid or allowed during the year for commissions and brokerage.....	308,921 12
Paid during the year for salaries, fees, and all other charges of officers, clerks, agents, and all other employes.....	187,192 11
Paid State, National, and local taxes, in this and other States.....	43,411 73
All other payments, viz: Rent and general expenses.....	61,463 85
Aggregate cash expenditures.....	\$1,782,495 29

MISCELLANEOUS.

Risks and Premiums.	Fire Risks.	Premiums Thereon.
In force December 31st, 1886.....	\$243,424,247	\$2,529,598 30
Written during the year.....	226,247,443	2,237,906 35
Total.....	\$469,671,690	\$4,767,505 74
Deduct expirations.....	216,246,679	2,060,935 06
In force at the end of the year.....	\$253,325,011	\$2,716,568 68
Deduct amount re-insured.....	19,434,016	157,313 36
Net amount in force December 31st, 1887.....	\$233,890,995	\$2,559,255 23

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	Term.	Amount Covered.	Gross Premiums Charged.	Fraction Unearned.	Amount of Premiums Unearned.
1887.....	One year or less.....	\$117,179,094	\$1,401,590 82	1-3	\$700,795 41
1886.....		622,179	4,404 25	1-4	1,101 08
1887.....	Two years,.....	1,147,593	7,448 87	3-4	5,536 27
1886.....		23,896,338	199,736 11	1-5	39,239 35
1886.....	Three years,.....	23,897,979	216,068 23	1-3	108,034 11
1887.....		24,174,855	233,840 56	5-6	198,617 10
1884.....		365,973	3,543 41	1-5	442 30
1886.....	Four years,.....	453,697	4,315 34	3-5	1,618 23
1886.....		392,236	4,068 88	5-6	2,543 05
1887.....		365,943	3,963 96	7-8	2,942 59
1883.....		9,073,609	86,747 85	1-10	8,674 73
1884.....	Five years,.....	7,104,784	77,693 73	8-10	23,908 11
1885.....		7,307,535	83,700 77	1-9	41,980 39
1886.....		8,656,232	96,816 21	7-10	69,171 34
1887.....		11,416,881	129,415 30	9-10	116,473 77
Totals.....		\$233,890,995	\$2,559,255 23		\$1,314,443 81

GENERAL INTERROGATORIES.

Total amount of premiums received by the U. S. Branch to date.....	\$27,685,714
Losses paid by the U. S. Branch to date.....	13,901,197
Losses incurred during the year, fire.....	1,120,711
Amount deposited in various States and countries, which, under the laws thereof, is held exclusively for the protection of the policy-holders therein:	

Name States and Countries.	Deposits.	Liabilities.
Ohio.....	\$100,000 00	\$23,212 27
Oregon.....	50,000 00	5,301 14
Virginia.....	89,986 67	13,866 94
Georgia.....	25,000 00	16,583 20
North Carolina.....	10,000 00	3,470 75
Totals.....	\$274,986 67	\$71,374 30

BUSINESS IN THE STATE OF MICHIGAN DURING THE YEAR 1887.

Fire risks taken.....	Fire Risks.
Premiums received.....	\$4,475,970 00
Losses paid.....	73,594 44
Total losses incurred during the year in the State of Michigan.....	52,901 23
	54,585 49

UNITED STATES BRANCH.
NORTHERN ASSURANCE COMPANY.
LONDON, ENGLAND.

OFFICE, U. S. BRANCH, No. 25 PINE ST., NEW YORK CITY.

(Incorporated 1886; commenced business 1886.)

HENRY H. HALL, *Manager*.

WM. D. CROOKE, *Manager Western Department, No. 304 La Salle St., Chicago, Ill.*

Attorney for Michigan, A. G. LINDSAY, of Detroit.

CAPITAL.

Deposit capital in New York, required by the laws of Michigan... \$200,000

ASSETS.

Real estate..... \$30,588 40

STOCKS AND BONDS OWNED ABSOLUTELY BY THE COMPANY.

	<i>Par Value.</i>	<i>Market Value.</i>	
Deposited with the State of New York, at Albany—			
United States 4 per cent. funded loan, registered.....	\$200,000 00	\$251,500 00	
Deposited with the State of Ohio, at Columbus—			
United States 4 per cent. funded loan, registered.....	100,000 00	126,750 00	
Deposited with the State of Virginia, at Richmond—			
United States 4 per cent. funded loan, registered.....	50,000 00	62,875 00	
Deposited with the State of Georgia, at Atlanta—			
United States 4 per cent. funded loan, registered.....	25,000 00	31,437 50	
Deposited with the State of Oregon—			
United States 4 per cent. funded loan, registered.....	50,000 00	62,875 00	
Deposited with Trustees at New York—			
United States 4 per cent. funded loan, registered.....	252,150 00	317,078 62	
City of Boston, bonds.....	50,000 00	58,000 00	
City of Boston, bonds.....	79,500 00	88,642 00	
City of St. Louis, bonds.....	40,000 00	42,800 00	
Massachusetts State bonds.....	88,000 00	92,597 50	
City of Providence, bonds.....	52,500 00	56,700 00	
Totals (carried out at market value).....	<u>\$987,150 00</u>	<u>\$1,185,255 62</u>	1,185,255 62
Cash in company's principal office, \$2,477.83; cash in banks, \$78,145.56....			80,623 39
Gross premiums in due course of collection.....			112,185 60
Rents due and accrued.....			421 66
Aggregate amount of the assets of the company.....			<u>\$1,459,024 87</u>
Deduct special deposits in other States.....			282,937 50
Total admitted assets.....			<u><u>\$1,176,087 17</u></u>

LIABILITIES.

Amount of unpaid losses (of which \$25,311.07 are resisted).....		\$97,956 07
Re-insurance reserve at 50 per cent. of premiums on fire risks, running		
one year or less, from date of policy.....	\$269,669 54	
Re-insurance reserve <i>pro rata</i> on fire risks running more than one year	<u>286,318 47</u>	
Amount of reserve on all outstanding risks.....		654,988 01

Commissions and brokerage.....		\$16,076 58
All other demands against the company.....		106 63
Aggregate.....		<u>\$768,222 29</u>
Deduct liabilities on special deposits.....		51,885 58
Net liabilities (except deposit capital).....		<u>\$716,836 76</u>
Surplus as regards policy-holders.....	\$459,250 41	
Deposit capital.....	300,000 00	
Surplus over deposit capital.....	<u>\$259,250 41</u>	

INCOME DURING THE YEAR.

	On Fire Risks.	
Gross amount of cash received for premiums.....	\$1,120,694 64	
Deduct amount paid for re-insurance, for rebate, abatement, and return premiums.....	183,868 34	
Net amount of cash actually received for premiums.....		\$936,826 30
Interest and dividends received on bonds and stocks, and from all other sources.....		43,731 00
Income from all other sources, viz.: Rents.....		2,662 19
Amount remitted from home office during the year.....	\$75,774 69	
Aggregate cash income.....		<u>\$983,219 49</u>

EXPENDITURES DURING THE YEAR.

	On Fire Risks.	
Gross amount actually paid for losses.....	\$540,015 80	
Deduct amount actually received for salvages, \$3,302.73; re-insurances, \$16,717.85.....	13,920 87	
Net amount paid for losses (of which \$67,919.99 belonged to prior years).....		\$521,095 23
Paid or allowed during the year for commissions and brokerage.....		154,654 83
Paid during the year for salaries, fees, and all other charges of officers, clerks, agents, and all other employes.....		66,634 14
Paid State, National, and local taxes, in this and other States.....		24,492 75
All other payments and expenditures.....		100,651 31
Amount sent to home office during the year.....	\$163,515 69	
Aggregate cash expenditures.....		<u>\$867,528 26</u>

MISCELLANEOUS.

	Risks and Premiums.	Fire Risks.	Premiums Thereon.
In force December 31st, 1886.....		\$108,460,628	\$1,000,458 08
Written during the year.....		129,562,699	1,125,066 47
Total.....		\$238,023,325	\$2,125,524 55
Deduct expirations.....		103,970,505	837,753 65
In force at the end of the year.....		\$134,052,820	\$1,287,770 90
Deduct amount re-insured.....		5,615,978	40,686 74
Net amount in force December 31st, 1887.....		<u>\$128,436,842</u>	<u>\$1,247,084 11</u>

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	Term.	Amount Covered.	Gross Premiums Charged.	Fraction Unearned.	Amount of Premiums Unearned.
1867.....	One year or less.....	\$71,917.701	\$739,339 05	1-9	\$369,669 54
1866.....	Two years,.....	25,475	271 57	1-4	67 89
1867.....		104,770	718 68	3-4	538 97
1866.....	Three years,.....	8,647,383	78,323 29	1-6	13,054 70
1867.....		10,229,083	99,107 84	1-2	49,553 92
1866.....	Four years,.....	13,841,687	124,996 70	5-6	104,163 93
1867.....		169,190	1,778 79	1-8	223 35
1866.....	Five years,.....	125,889	1,287 68	3-8	432 88
1867.....		144,950	1,442 46	5-8	901 54
1866.....	Six years,.....	183,221	1,831 95	7-8	1,602 95
1867.....		2,746,366	28,688 06	1-10	2,868 80
1866.....	Seven years,.....	2,625,301	29,639 25	3-10	8,991 73
1867.....		3,439,405	35,474 68	1-2	17,737 34
1866.....	Eight years,.....	3,602,485	42,579 90	7-10	29,806 98
1867.....		5,744,279	61,508 33	9-10	55,428 50
Totals.....		\$123,537,064	\$1,247,083 11		\$655,101 01

GENERAL INTERROGATORIES.

Total amount of premiums received by the U. S. Branch to date.....	\$7,143,588
Losses paid by the U. S. Branch to date.....	4,201,564
Losses incurred during the year, fire.....	533,725
Amount deposited in various States and countries, which, under the laws thereof, is held exclusively for the protection of the policy-holders therein:	
Name States and Countries.	Deposits. Liabilities.
Ohio.....	\$125,750 00 \$31,743 88
Virginia.....	62,875 00 7,537 14
Georgia.....	31,437 50 8,064 56
Oregon.....	62,875 00 4,060 00
Totals.....	\$282,937 50 \$51,385 53

BUSINESS IN THE STATE OF MICHIGAN DURING THE YEAR 1867.

Fire risks taken.....	Fire Risks.
Premiums received.....	\$1,668,527 57
Losses paid.....	33,425 61
Total losses incurred during the year in the State of Michigan.....	19,978 41
	15,406 41

UNITED STATES BRANCH.

NORWICH UNION FIRE INSURANCE SOCIETY.

ENGLAND.

OFFICE U. S. BRANCH, No. 67 WALL ST., NEW YORK CITY.

(Incorporated 1797; commenced business in United States 1879.)

J. MONTGOMERY HARE, Resident Manager.

Attorney for Michigan, F. O. DAVENPORT, of Detroit.

CAPITAL.

Deposit capital in New York, required by the laws of Michigan, \$200,000

ASSETS.

STOCKS AND BONDS OWNED ABSOLUTELY BY THE COMPANY.

	Par Value.	Market Value.	
United States bonds.....	\$508,000 00	\$641,250 00	
N. Y. Central & Hudson River R. R. bonds.....	75,000 00	102,750 00	
West Shore bonds.....	40,000 00	40,750 00	
Pennsylvania Co. bonds.....	60,000 00	63,000 00	
C., B. & Q. Ry. bonds.....	100,000 00	96,000 00	
C., R. I. & P. Ry. bonds.....	90,000 00	90,900 00	
New York City bonds.....	25,000 00	46,025 00	
Totals (carried out at market value).....	\$908,000 00	\$1,069,775 00	\$1,069,775 00

Cash in company's principal office, \$1,749.95; cash in bank, \$184,506.89..	186,256 84
Interest due and accrued on stocks, not included in "market value,"....	9,741 87
Net premiums in due course of collection.....	29,713 16

Aggregate amount of the assets of the company.....	\$1,815,486 67
Deduct special deposits in other states.....	262,600 00

Total admitted assets.....	\$1,052,886 67
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LIABILITIES.

Amount of unpaid losses.....	\$117,880 29
Re-insurance reserve at 50 per cent. of premiums on fire risks, running one year or less, from date of policy.....	\$345,106 50
Re-insurance reserve <i>pro rata</i> on fire risks running more than one year.....	245,406 18

Amount of reserve on all outstanding risks.....	590,512 68
Due and accrued for salaries, rent, advertising, or agency expenses.....	1,000 00

Aggregate.....	\$709,893 97
Deduct liabilities on special deposits.....	69,198 07

Net liabilities (except deposit capital).....	\$640,194 90
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Surplus as regards policy-holders.....	\$412,691 77
Deposit capital.....	200,000 00
Surplus over deposit capital.....	\$612,691 77

INCOME DURING THE YEAR.

	On Fire Risks.
Gross amount of cash received for premiums.....	\$1,060,908 78
Deduct amount paid for re-insurance, for rebate, abatement, and return premiums.....	186,228 74

Net amount of cash actually received for premiums.....	\$874,675 04
Interest and dividends received on bonds and stocks, and from all other sources.....	38,157 28

Aggregate cash income.....	\$912,833 33
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EXPENDITURES DURING THE YEAR.

	On Fire Risks.
Gross amount actually paid for losses.....	\$530,841 94
Deduct amounts actually received for salvages and re-insurances.....	30,294 07

Net amount paid for losses.....	\$500,547 87
Paid or allowed during the year for commissions and brokerage.....	147,644 00
Paid during the year for salaries, fees, and all other charges of officers, clerks, agents, and all other employes.....	53,750 26
Paid State, National, and local taxes, in this and other States.....	10,728 66
All other payments, viz.: Rent and general expenses.....	78,033 81

Aggregate cash expenditures.....	\$785,704 70
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MISCELLANEOUS.

<i>Risks and Premiums.</i>	<i>Fire Risks.</i>	<i>Premiums Thereon.</i>
In force December 31st, 1886.....	\$97,064,923	\$979,812 59
Written during the year	118,536,104	1,009,364 02
Total.....	\$215,621,027	\$2,049,166 61
Deduct expirations.....	94,629,494	862,864 74
In force at the end of the year.....	\$120,991,538	\$1,186,311 87
Deduct amount re-insured.....	6,616,963	61,145 52
Net amount in force December 31st, 1887.....	\$114,374,601	\$1,125,166 35

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year Written.</i>	<i>Term.</i>	<i>Amount Covered.</i>	<i>Gross Premiums Charged.</i>	<i>Fraction Unearned.</i>	<i>Amount of Premiums Unearned.</i>
1887.....	One year or less.....	\$66,266,851	\$690,212 91	1-2	\$345,106 50
1886.....	Two years, {	826,267	6,123 87	1-4	1,530 99
1887.....		561,209	4,548 84	3-4	3,411 63
1885.....		7,719,188	67,564 70	1-6	11,227 45
1886.....	Three years, {	8,964,073	73,930 53	1-2	39,465 26
1887.....		13,696,064	112,660 77	5-6	93,580 64
1884.....		97,151	977 67	1-8	122 21
1885.....	Four years, {	143,843	1,238 98	3-8	464 61
1886.....		159,400	1,676 91	5-8	1,048 07
1887.....		262,317	2,115 44	7-8	1,851 01
1889.....	Five years, {	2,406,620	22,912 70	1-10	2,291 27
1884.....		2,415,024	25,224 94	3-10	7,567 48
1885.....		2,712,462	25,000 99	1-5	14,000 49
1886.....		2,919,500	31,720 97	7-10	22,204 64
1887.....		5,006,668	51,856 08	9-10	46,670 45
Totals.....		\$114,374,601	\$1,125,166 35		\$590,512 68

GENERAL INTERROGATORIES.

Total amount of premiums received by U. S. branch to date.....	\$5,616,535
Losses paid by U. S. branch to date.....	2,991,116
Losses incurred during the year, fire.....	518,067
Amount deposited in different States and countries for the security of all the company's policy-holders.....	300,000

Amount deposited in various States and countries, which, under the laws thereof, is held exclusively for the protection of the policy-holders therein:

<i>Names States and Countries.</i>	<i>Deposits.</i>	<i>Liabilities.</i>
Oregon.....	\$53,125 00	\$5,962 65
Ohio.....	126,250 00	29,400 73
Virginia.....	41,662 50	18,692 94
Georgia.....	81,562 50	15,151 75
Totals.....	\$202,600 00	\$69,198 07

BUSINESS IN THE STATE OF MICHIGAN DURING THE YEAR 1887.

	<i>Fire Risks.</i>
Fire risks taken.....	\$1,325,220 00
Premiums received.....	25,111 39
Losses paid.....	14,557 48
Total losses incurred during the year in the State of Michigan.....	14,781 06

UNITED STATES BRANCH.
PHOENIX ASSURANCE COMPANY.
LONDON, ENGLAND.

OFFICE U. S. BRANCH, No. 67 WALL ST., NEW YORK CITY.

(Incorporated, 1782; commenced business in U. S., 1879.)

A. D. IRVING, *Manager*. - - - - - E. B. CLARK, *Assistant Manager*.

Attorney for Michigan, JAMES J. CLARK, of Detroit.

CAPITAL.

Deposit capital in New York, required by the laws of Michigan... \$200,000

ASSETS.

STOCKS AND BONDS OWNED ABSOLUTELY BY THE COMPANY.

	Par Value.	Market Value.	
United States bonds, 4 per cent registered, held by trustees.	\$703,000 00	\$835,780 00	
United States bonds, 4 per cent, deposited with the various State departments.....	486,000 00	623,700 00	
Totals (carried out at market value).....	<u>\$1,189,000 00</u>	<u>\$1,509,480 00</u>	\$1,509,480 00
Cash in bank.....			136,742 19
Cash in hands of trustees.....			6,348 43
Net premiums in due course of collection.....			120,400 90
Aggregate amount of the assets of the company.....			<u>\$1,772,971 53</u>
Deduct special deposits in other States.....			245,700 00
Total admitted assets.....			<u>\$1,527,271 53</u>

LIABILITIES.

Amount of unpaid losses (of which \$25,611.00 are resisted).....	\$208,344 00
Re-insurance reserve at 50 per cent of premiums on fire risks, running one year or less, from date of policy.....	\$559,732 56
Re-insurance reserve <i>pro rata</i> on fire risks running more than one year.....	515,439 12
Amount of reserve on all outstanding risks.....	1,075,221 68
Aggregate.....	<u>\$1,332,565 68</u>
Deduct liabilities on special deposits.....	56,022 86
Net liabilities (except deposit capital).....	<u>\$1,276,542 82</u>
Surplus as regards policy holders.....	\$200,728 70
Deposit capital.....	200,000 00
Surplus over deposit capital.....	<u>\$20,728 70</u>

INCOME DURING THE YEAR.

	<i>On Fire Risks.</i>
Gross amount of cash received for premiums.....	\$1,912,479 06
Deduct amount paid for re-insurance, for rebate, abatement, and return premiums.....	510,555 15
Net amount of cash actually received for premiums.....	\$1,402,923 91
Interest and dividends received on bonds and stocks, and from all other sources.....	48,843 75
Aggregate cash income.....	\$1,451,767 66

EXPENDITURES DURING THE YEAR.

	<i>On Fire Risks.</i>
Gross amount actually paid for losses.....	\$1,217,772 50
Deduct amounts actually received for salvages, \$12,733.99; re-insurances, \$223,389.70.....	246,123 69
Net amount paid for losses.....	\$971,648 81
Paid or allowed during the year for commissions and brokerage.....	269,298 79
Paid during the year for salaries, fees, and all other charges of officers, clerks, agents, and all other employes.....	79,820 53
Paid State, National, and local taxes, in this and other States.....	43,182 34
All other payments, viz: Rents and general expenses.....	86,322 16
Aggregate cash expenditures.....	\$1,450,272 63

MISCELLANEOUS.

<i>Risks and Premiums.</i>	<i>Fire Risks.</i>	<i>Premiums Thereon.</i>
In force December 31st, 1886.....	\$222,169,292	\$2,157,605 70
Written during the year.....	226,321,109	1,924,919 90
Total.....	\$454,490,401	\$4,082,525 60
Deduct expirations.....	211,888,316	1,858,104 48
In force at the end of the year.....	\$242,107,185	\$2,224,421 17
Deduct amount re-insured.....	19,943,330	147,628 67
Net amount in force December 31st, 1887.....	\$222,168,855	\$2,076,792 50

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year Written.</i>	<i>Term.</i>	<i>Amount Covered.</i>	<i>Gross Premiums Charged.</i>	<i>Fraction Unearned.</i>	<i>Amount of Premiums Unearned.</i>
1887.....	One year or less.....	\$112,534,364	\$1,119,565 11	1-3	\$559,782 56
1886.....	Two years, {	823,565	6,911 37	1-4	1,727 84
1887.....		7,488,644	58,422 20	3-4	43,816 65
1886.....	Three years, {	17,144,521	131,079 85	1-6	21,846 56
1886.....		17,810,830	144,673 99	1-2	73,886 99
1887.....	Four years, {	20,540,232	160,708 24	5-6	133,928 53
1884.....		662,145	4,854 41	1-3	606 80
1886.....	Five years, {	871,108	3,370 87	3-8	1,264 08
1886.....		720,880	7,218 87	5-8	4,511 79
1887.....	Six years, {	698,659	4,984 24	7-8	4,243 71
1886.....		8,889,051	87,658 30	1-10	8,765 83
1884.....	Seven years, {	7,798,523	75,567 10	3-10	22,670 13
1886.....		6,274,462	63,734 73	1-3	31,867 39
1886.....	Eight years, {	9,478,838	96,469 02	7-10	67,528 94
1887.....		10,794,638	110,197 32	9-10	99,177 59
1884.....	Nine years, {	8,500	76 92	5-12	38 05
1886.....		45,000	423 29	9-12	183 47
1887.....	Ten years, {	66,800	841 77	11-12	771 62
1881.....		800	12 00	1-14	86
1882.....	Eleven years, {	13,000	180 00	3-14	38 57
1884.....		1,500	12 50	7-14	6 25
1884.....	Twelve years.....	2,750	29 95	13-20	19 47
Totals.....		\$222,168,855	\$2,076,792 50		\$1,075,221 68

GENERAL INTERROGATORIES.

Total amount of premiums received by the U. S. Branch to date	\$9,122,442
Losses paid to date	5,584,040
Losses incurred during the year, fire	1,002,125
Amount deposited in different States and countries for the security of all the company's policy-holders	1,245,700

Amount deposited in various States and countries, which, under the laws thereof, is held *exclusively* for the protection of the policy-holders therein :

<i>Name States and Countries.</i>	<i>Deposits.</i>	<i>Liabilities.</i>
Ohio	\$122,100 00	\$22,065 40
Virginia	25,200 00	18,193 53
Georgia	31,500 00	11,432 01
Oregon	63,000 00	6,331 22
Totals	\$15,773 00	\$56,022 26

BUSINESS IN THE STATE OF MICHIGAN DURING THE YEAR 1887.

	<i>Fire Risks.</i>
Fire risks taken	\$2,323,043 94
Premiums received	32,569 98
Losses paid	24,142 21
Total losses incurred during the year in the State of Michigan	21,234 00

UNITED STATES BRANCH.
QUEEN INSURANCE COMPANY.
LIVERPOOL, ENGLAND.

OFFICE U. S. BRANCH, No. 37 WALL ST., NEW YORK CITY.

(Incorporated 1858; commenced business May, 1866.)

JAS. A. McDONALD, *Manager.*

JOS. M. ROGERS, CHICAGO, *Manager Western Department.*

Attorney for Michigan, BENJAMIN VERNOR, of Detroit.

CAPITAL.

Deposit capital in New York, required by the laws of Michigan... \$200,000

ASSETS.

Real estate..... \$449,768 47

STOCKS AND BONDS OWNED ABSOLUTELY BY THE COMPANY.

Bonds—	<i>Par Value.</i>	<i>Market Value.</i>
United States	\$672,800 00	\$845,417 25
Mississippi State	20,000 00	20,000 00
New York, Lackawanna & Western R. R.	120,000 00	131,018 01
Chicago & South Western R. R.	10,000 00	11,700 00
North Wisconsin	10,000 00	12,750 00
Chicago, Burlington & Quincy R. R.	10,000 00	12,375 00
Chicago, Rock Island & Pacific R. R.	5,000 00	5,600 00
Fremont, Elkhorn & Mo.	10,000 00	11,450 00

Chicago, Milwaukee & St. Paul.....	\$30,000 00	\$31,850 00	
Chicago & Northwestern R. R.....	10,000 00	10,700 00	
Baltimore & Ohio R. R.....	10,000 00	10,737 50	
Pennsylvania Company R. R.....	10,000 00	10,275 00	
Morris & Essex R. R.....	60,000 00	80,848 89	
Michigan Central R. R.....	20,000 00	21,125 00	
Farmers Loan & Trust Co. stock.....	10,000 00	40,000 00	
Totals (carried out at market value).....	\$1,007,800 00	\$1,257,846 15	\$1,257,846 15
Cash in company's principal office and bank.....			283,792 49
Interest due and accrued on stocks, not included in "market value,".....			13,951 32
Net premiums in due course of collection.....			19,525 44
Rents due and accrued.....			2,983 88
Aggregate amount of the assets of the company.....			\$2,027,897 20
Deduct special deposits in other States.....			353,237 50
Total admitted assets.....			\$1,674,659 70

LIABILITIES.

Amount of unpaid losses (of which \$30,660.94 are resisted).....		\$163,476 85
Re-insurance reserve at 50 per cent of premiums on fire risks, running one year or less, from date of policy.....	\$559,484 15	
Re-insurance reserve <i>pro rata</i> on fire risks running more than one year.....	545,729 40	
Amount of reserve on all outstanding risks.....		1,105,198 55
Drafts for losses not presented at close of year.....		2,410 00
Aggregate.....		\$1,271,080 40
Deduct liabilities on special deposits.....		95,442 02
Net liabilities (except deposit capital).....		\$1,175,638 38
Surplus as regards policy-holders.....	\$499,021 33	
Deposit capital.....	200,000 00	
Surplus over deposit capital.....	\$299,021 33	

INCOME DURING THE YEAR.

	<i>On Fire Risks.</i>	
Gross amount of cash received for premiums.....	\$1,817,381 12	
Deduct amount paid for re-insurance, for rebate, abatement, and return premiums.....	894,799 94	
Net amount of cash actually received for premiums.....		\$1,422,581 18
Interest and dividends received on bonds and stocks.....		45,496 80
Income from all other sources, viz.: Rents.....		12,618 37
Aggregate cash income.....		\$1,480,696 35

EXPENDITURES DURING THE YEAR.

	<i>On Fire Risks.</i>	
Gross amount actually paid for losses.....	\$1,081,091 36	
Deduct amounts actually received for salvages, \$3,082.55; re-insurances, \$30,632.18.....	77,714 73	
Net amount paid for losses (of which \$116,431.64 belonged to prior years).....		\$953,376 63
Paid or allowed during the year for commissions and brokerage.....		231,948 53
Paid during the year for salaries, fees, and all other charges of officers, clerks, agents, and all other employes.....		92,656 80
Paid State, National, and local taxes, in this and other States.....		43,656 31
All other payments, viz.: General expenses.....		93,837 79
Aggregate cash expenditures.....		\$1,415,471 06

MISCELLANEOUS.

<i>Risks and Premiums.</i>	<i>Fire Risks.</i>	<i>Premiums Thereon.</i>
In force December 31st, 1886.....	\$198,797,681	\$2,146,149 64
Written during the year.....	186,866,926	1,811,702 27
Total.....	\$384,158,557	\$3,957,851 91
Deduct expirations.....	175,496,287	1,737,440 61
In force at the end of the year.....	\$208,662,270	\$2,220,411 40
Deduct amount re-insured.....	8,944,672	97,147 19
Net amount in force December 31st, 1887.....	\$199,717,648	\$2,123,264 21

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year Written.</i>	<i>Term.</i>	<i>Amount Covered.</i>	<i>Gross Premiums Charged.</i>	<i>Fraction Unearned.</i>	<i>Amount of Premiums Unearned.</i>
1887....	One year or less.....	\$100,302,420	\$1,118,928 80	1-3	\$559,464 15
1886....		506,944	4,857 67	1-4	1,214 40
1887....	Two years, {.....	568,828	4,814 77	3-4	3,226 07
1886....		18,961,236	182,643 29	1-6	22,107 21
1886....	Three years, {.....	17,685,067	161,939 66	1-2	80,969 98
1887....		16,726,368	166,361 26	5-6	137,800 66
1884....		1,600,096	7,552 75	1-8	944 10
1886....	Four years, {.....	291,884	3,302 08	8-8	1,338 26
1886....		478,324	4,986 90	5-8	3,084 63
1887....		494,605	4,741 67	7-8	4,148 66
1883....		6,717,414	71,087 45	1-10	7,102 73
1884....		7,630,645	83,664 14	8-10	24,790 22
1886....	Five years, {.....	9,027,941	102,336 82	1-9	51,166 36
1886....		11,618,299	124,369 07	7-10	87,074 45
1887....		12,191,818	134,266 67	9-10	120,830 90
Totals.....		\$199,717,648	\$2,123,264 21		\$1,106,196 66

GENERAL INTERROGATORIES.

Total amount of premiums received by the U. S. branch to date.....	\$19,351,029
Losses paid by the U. S. branch to date.....	12,579,738
Losses incurred during the year, fire.....	980,044
Amount deposited in different States and countries for the security of all the company's policy-holders.....	251,500
Amount deposited in various States and countries, which, under the laws thereof, is held exclusively for the protection of the policy-holders therein :	

<i>Name States and Countries.</i>	<i>Deposits.</i>	<i>Liabilities.</i>
Ohio.....	\$128,750 00	\$57,096 61
Oregon.....	62,875 00	2,139 75
Virginia.....	62,875 00	12,425 23
Georgia.....	31,437 50	7,008 24
North Carolina.....	12,575 00	3,408 18
Mississippi.....	26,287 50	6,248 16
Dakota.....	31,437 50	7,019 26
Totals.....	\$353,237 50	\$96,442 02

BUSINESS IN THE STATE OF MICHIGAN DURING THE YEAR 1887.

	<i>Fire Risks.</i>
Fire risks taken.....	\$2,245,394 00
Premiums received.....	86,182 59
Losses paid.....	11,386 40
Total losses incurred during the year in the State of Michigan.....	18,086 00

UNITED STATES BRANCH.
ROYAL INSURANCE COMPANY.

LIVERPOOL, ENGLAND.

OFFICE NORTHWESTERN DEPARTMENT IN ROYAL BUILDING, CHICAGO, ILL.

(Incorporated 1845; commenced business in United States 1851.)

CHARLES H. CASE, Chicago, *Manager North Western States.*

Attorney's for Michigan, VERNOR BROTHERS, of Detroit.

CAPITAL.

Deposit capital in New York, required by the laws of Michigan, \$200,000

ASSETS.

Real estate..... \$1,800,704 04

STOCKS AND BONDS OWNED ABSOLUTELY BY THE COMPANY.

	Par Value.	Market Value.	
Bonds—			
Brooklyn & Montauk R. R.....	\$25,000 00	\$27,500 00	
Lake Shore & Michigan Southern R. R.....	50,000 00	63,575 00	
Albany & Susquehanna R. R.....	100,000 00	119,500 00	
New York Central & Hudson River R. R.....	50,000 00	67,000 00	
Milwaukee & St. Paul R. R.....	100,000 00	126,500 00	
Delaware & Hudson Canal Co.....	15,000 00	21,225 00	
New York, Lackawanna & Western R. R.....	50,000 00	63,250 00	
New York & Harlem R. R.....	10,000 00	13,000 00	
Pennsylvania Co.'s.....	100,000 00	105,000 00	
Illinois Central R. R.....	100,000 00	105,000 00	
United States.....	1,047,000 00	1,886,165 00	
Totals (carried out at market value).....	\$1,647,000 00	\$2,046,015 00	2,046,015 00
Amount loaned on stocks, bonds, and other securities (except mortgages), held as collateral, the market value of which is \$539,275.00.....			450,000 00
Cash in company's principal office, \$2,921.67; cash in bank, \$157,194.42.....			160,116 09
Interest due and accrued on stocks, not included in "market value".....			84,468 32
Gross premiums in due course of collection.....			326,466 05
Bills receivable, <i>not matured</i> , taken for fire risks.....			364 71
Rents due and accrued.....			12,950 88
Due from other companies for re-insurance on losses already paid.....			14,083 61
Interest due and accrued on bank deposit.....			25 90
Aggregate amount of the assets of the company.....			\$4,845,194 55
Deduct special deposits in other States.....			285,000 00
Total admitted assets.....			\$4,610,194 55

LIABILITIES.

Amount of unpaid losses (of which \$37,953.47 are resisted).....	\$310,658 80
Re-insurance reserve at 50 per cent of premiums on fire risks, running one year or less, from date of policy.....	\$322,498 87
Re-insurance reserve <i>pro rata</i> on fire risks running more than one year.....	1,123,368 26

Amount of reserve on all outstanding risks.....	\$2,044,867 18
Reclaimable by insured on perpetual policies.....	88,936 88
Net premium reserve and all other liabilities, except capital, under the life insurance or any other special department.....	127,000 00
Due and accrued for salaries, rent, advertising or agency expenses.....	4,258 80
State, city, county or other taxes and assessments.....	15,137 47
Commissions and brokerage.....	64,603 25
Return premiums.....	11,808 13
Re-insurance.....	33,370 11
Aggregate.....	\$2,700,639 57
Deduct liabilities on special deposits.....	317,457 31
Net liabilities (except deposit capital.....)	\$2,383,182 26
Surplus as regards policy-holders.....	\$2,227,012 29
Deposit capital.....	200,000 00
Surplus over deposit capital.....	\$2,027,012 29

INCOME DURING THE YEAR.

	<i>On Fire Risks.</i>
Gross amount of cash received for premiums.....	\$3,306,580 65
Deduct amount paid for re-insurance, for rebate, abatement, and return premiums.....	718,782 61
Net amount of cash actually received for premiums.....	\$2,492,748 04
Interest and dividends received on bonds and stocks, and from all other sources.....	90,412 78
Income from all other sources, viz.: Rents.....	97,880 05
Deposit premiums received for perpetual fire risks.....	\$16,733 68
Remittances from home office.....	118,045 67
Aggregate cash income.....	\$2,690,040 87

EXPENDITURES DURING THE YEAR.

	<i>On Fire Risks.</i>
Gross amount actually paid for losses.....	\$1,551,515 08
Deduct amounts actually received for salvages, \$27,968 38; re-insurances, \$268,970.07.....	296,968 45
Net amount paid for losses (of which \$248,901.25 belonged to prior years).....	\$1,554,556 58
Paid or allowed during the year for commissions and brokerage.....	442,270 88
Paid during the year for salaries, fees, and all other charges of officers, clerks, agents, and all other employes.....	151,376 40
Paid State, National, and local taxes, in this and other States.....	58,104 56
All other payments, viz.: Rents and general expenses.....	158,560 34
Amount of deposit premium returned during the year on perpetual fire risks.....	\$4,592 22
Amount sent to home office.....	367,089 50
Aggregate cash expenditures.....	\$2,364,968 76

MISCELLANEOUS.

<i>Risks and Premiums.</i>	<i>Fire Risks.</i>	<i>Premiums Thereon.</i>
In force December 31st, 1886.....	\$376,450,527	\$3,755,324 27
Written during the year.....	875,445,275	3,229,036 13
Total.....	\$751,895,802	\$6,984,360 40
Deduct expirations.....	310,382,133	2,727,460 08
In force at the end of the year.....	\$441,513,669	\$4,256,900 32
Deduct amount re-insured.....	45,185,164	838,453 76
Net amount in force.....	\$396,328,505	\$3,418,446 56
Perpetual policies.....	3,068,743	4,447 37
Net amount in force December 31st, 1887.....	\$399,447,248	\$3,422,893 93

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year Written.</i>	<i>Term..</i>	<i>Amount Covered.</i>	<i>Gross Premiums Charged.</i>	<i>Fraction Unearned.</i>	<i>Amount Premiums Unearned.</i>
1887.....	One year or less	\$190,667.367	\$1,844,997 78	1-2	\$922,498 87
1886.....	Two years, {	1,024,973	8,417 80	1-4	2,104 45
1887.....		5,261,253	58,810 42	3-4	40,857 82
1886.....	Three years, {	27,579,326	268,213 87	1-6	43,035 64
1886.....		34,171,879	312,433 98	1-2	156,216 97
1887.....	Four years, {	40,835,738	341,863 30	5-6	284,886 06
1884.....		668,604	6,410 74	1-8	801 34
1886.....	Five years, {	526,470	11,294 52	3-8	4,235 44
1886.....		794,864	9,199 28	5-8	5,749 54
1887.....	Six years, {	1,037,150	9,404 91	7-8	8,229 30
1888.....		16,514,300	167,331 81	1-10	16,733 18
1884.....	Seven years, {	15,279,997	181,398 64	3-10	54,419 59
1885.....		14,769,068	173,991 66	1-8	86,995 83
1886.....	Eight years, {	18,921,331	215,201 85	7-10	150,641 29
1887.....		26,979,515	272,365 41	9-10	245,029 87
Various.....	Nine years,	84,505	1,053 67	.....	483 04
do.....	Ten years,	2,188,960	36,153 95	.....	12,621 83
do.....	Eleven years,	10,000	2,215 00	.....	1,265 94
do.....	Twelve years,	12,000	800 00	.....	150 00
do.....	Thirteen years,	558,135	12,264 39	.....	6,136 49
do.....	Fourteen years,	500	8 75	.....	6 76
do.....	Fifteen years,	2,500	125 00	.....	54 17
Perpet'l.....	Entire Premium	3,068,743	4,447 87	.....	2,228 69
Totals		\$399,447,248	\$3,922,793 98		\$2,044,867 13

GENERAL INTERROGATORIES.

Losses incurred during the year, fire..... \$1,625,008

Amount deposited in various States and countries, which, under the laws thereof, is held exclusively for the protection of the policy-holders therein:

<i>Name States and Countries.</i>	<i>Deposits.</i>	<i>Liabilities.</i>
Ohio.....	\$100,000 00	\$218,575 59
Virginia.....	50,000 00	50,685 95
Georgia.....	26,000 00	31,231 20
North Carolina.....	10,000 00	10,967 26
Oregon.....	50,000 00	5,947 31
Totals.....	\$236,000 00	\$317,457 31

BUSINESS IN THE STATE OF MICHIGAN DURING THE YEAR 1887.

	<i>Fire Risks.</i>
Fire risks taken.....	\$2,082,153 68
Premiums received.....	29,368 09
Losses paid.....	8,526 12
Total losses incurred during the year in the State of Michigan.....	6,944 82

UNITED STATES BRANCH.
SCOTTISH UNION AND NATIONAL INSURANCE COMPANY.
EDINBURGH, SCOTLAND.

OFFICE, U. S. BRANCH, No. 223, ASYLUM ST., HARTFORD, CONN.

(Incorporated 1884; commenced business in the United States 1880.)

M. BENNETT, Jr., *Manager*.

JAMES H. BREWSTER, *Assistant Manager*.

Attorney for Michigan, F. O. DAVENPORT, of Detroit.

CAPITAL.

Deposit capital in New York, required by the laws of Michigan... \$200,000

ASSETS.

Loans on bond and mortgage of real estate (first liens).....	\$504,750 00
Interest due on said mortgage loans.....	9,870 94
Value of lands mortgaged.....	\$544,000 00
Buildings (insured for \$514,700).....	638,900 00
Total value of mortgaged premises.....	<u>\$1,172,900 00</u>

STOCKS AND BONDS OWNED ABSOLUTELY BY THE COMPANY.

	Par Value.	Market Value.	
United States registered 4 per cent. bonds.....	\$250,000 00	\$318,750 00	
County of Middlesex debentures.....	50,000 00	57,875 00	
City of Toronto bonds.....	61,185 00	64,798 04	
Ontario Railway subsidy bonds.....	51,912 00	35,239 84	
Canada 4 per cent. inscribed stock.....	97,333 33	97,333 33	
City of Richmond bonds.....	25,000 00	25,812 50	
Funded Debt of Ohio, bonds.....	100,000 00	106,861 65	
Georgia State bonds.....	25,000 00	26,594 75	
Freshhold Loan and Savings Co. debenture.....	25,000 00	24,333 33	
Totals (carried out at market value).....	<u>\$685,430 33</u>	<u>\$749,598 44</u>	749,598 44
Cash in company's principal office, \$223.83; cash in bank, \$70,209.44.....			70,433 27
Interest due and accrued on stocks, not included in "market value,".....			2,562 50
Gross premiums in due course of collection.....			80,454 67
Due from other companies for re-insurance on losses already paid.....			4,078 93
Aggregate amount of the assets of the company.....			<u>\$1,421,748 74</u>
Deduct special deposits in other States.....			327,632 48
Total admitted assets.....			<u>\$1,094,116 26</u>

LIABILITIES.

Amount of unpaid losses (of which \$4,000.00 are resisted).....	\$36,152 60
Re-insurance reserve at 5 per cent. of premiums on fire risks, running one year or less, from date of policy.....	\$197,833 36
Re-insurance reserve <i>pro rata</i> on fire risks running more than one year.....	<u>114,511 12</u>

Amount of reserve on all outstanding risks	\$312,344 48
Aggregate	\$348,497 08
Deduct liabilities on special deposits	100,892 16
Net liabilities (except deposit capital)	\$247,604 92
Surplus as regards policy-holders	\$346,511 34
Deposit capital	200,000 00
Surplus over deposit capital	\$346,511 34

INCOME DURING THE YEAR.

	<i>On Fire Risks.</i>
Gross amount of cash received for premiums	\$911,856 71
Deduct amount paid for re-insurance, for rebate, abatement, and return premiums	418,541 43
Net amount of cash actually received for premiums	\$498,315 28
Interest received on bonds and mortgages	25,244 89
Interest and dividends received on bonds and stocks, and from all other sources	22,695 46
Aggregate cash income	\$546,255 63

EXPENDITURES DURING THE YEAR.

Net amount paid for fire losses (of which \$32,406.20 belonged to prior years)	\$249,872 67
Paid or allowed during the year for commissions and brokerage	81,216 70
Paid during the year for salaries, fees, and all other charges of officers, clerks, agents, and all other employes	28,080 81
Paid State, National and local taxes, in this and other States	17,681 00
All other payments, viz.: General expenses	31,692 27
Amount remitted to home office (carried inside)	\$42,083 64
Aggregate cash expenditures	\$408,542 95

MISCELLANEOUS.

<i>Risks and Premiums</i>	<i>Fire Risks.</i>	<i>Premiums Thereon.</i>
In force December 31st, 1886	\$80,814,047	\$765,990 21
Written during the year	80,842,169	911,856 71
Total	\$141,656,206	\$1,677,846 92
Deduct expirations	68,140,772	796,390 21
In force at the end of the year	\$73,515,434	\$682,456 71
Deduct amount re-insured	21,704,881	290,834 15
Net amount in force December 31st, 1887	\$51,810,553	\$591,622 56

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	Term.	Amount Covered.	Gross Premiums Charged.	Fraction Unearned.	Amount of Premiums Unearned.
1887	One year or less	\$35,097,238	\$365,636 72	1-3	\$197,838 36
1886	Two years,	98,106	1,053 37	1-4	263 84
1887	Two years,	118,838	984 45	3-4	739 84
1885	Three years,	2,722,190	81,678 41	1-6	5,279 74
1886	Three years,	4,085,266	46,663 34	1-3	23,331 67
1887	Three years,	6,088,223	63,490 07	5-6	52,900 06
1884	Four years,	22,150	224 84	1-8	28 11
1885	Four years,	8,118	87 58	3-8	21 59
1886	Four years,	33,463	418 63	5-8	251 64
1887	Four years,	180,458	1,444 46	7-8	1,268 90

Year Written.	Term.	Amount Covered.	Gross Premiums Charged.	Fraction Unearned.	Amount of Premiums Unearned.
1888.....	Five years,	\$391,180	\$5,816 25	1-10	\$381 68
1884.....		486,104	7,546 54	3-10	2,253 96
1885.....		546,111	7,827 93	1-9	3,868 97
1886.....		784,621	12,104 09	7-10	3,473 86
1887.....		1,287,497	17,155 89	9-10	15,440 31
Totals.....		\$51,810,553	\$591,622 55		\$312,344 43

GENERAL INTERROGATORIES.

Total amount of premiums received by the U. S. Branch to date.....	\$2,905,569
Losses paid to date.....	1,567,132
Losses incurred during the year, fire.....	243,973
Amount deposited in different States and countries for the security of all the company's policy-holders.....	251,000
Amount deposited in various states and countries, which, under the laws thereof, is held exclusively for the protection of the policy-holder therein:	

Name States and Countries.	Deposits.	Liabilities.
Ohio.....	\$106,861 65	\$12,920 00
Oregon.....	62,750 00	7,159 88
Georgia.....	31,575 00	9,407 50
Virginia.....	25,812 50	1,710 00
Canada.....	100,533 33	63,094 66
Totals.....	\$627,622 48	\$100,822 14

BUSINESS IN THE STATE OF MICHIGAN DURING THE YEAR 1887.

Fire risks taken.....	\$998,725 00
Premiums received.....	11,562 21
Losses paid.....	3,341 91
Total losses incurred during the year in the State of Michigan.....	3,735 55

UNITED STATES BRANCH.

SUN FIRE OFFICE COMPANY.

LONDON, ENGLAND.

OFFICE U. S. BRANCH, No. 30 NASSAU ST., NEW YORK.

(Incorporated 1710; commenced business in United States, August 1, 1882.)

J. J. GUILLE, U. S. Manager.

Attorney for Michigan, LEWIS F. MARGAN, of Detroit.

CAPITAL.

Deposit capital in New York, required by the laws of Michigan, \$200,000

ASSETS.

Real estate.....	\$20,000 00
Loans on bond and mortgage of real estate (first liens).....	899,000 00
Interest accrued on said mortgage loans.....	7,575 00
Value of lands mortgaged.....	\$20,500 00
Buildings (insured for \$400,000.00).....	532,000 00
Total value of mortgaged premises.....	\$1,422,500 00

STOCKS AND BONDS OWNED ABSOLUTELY BY THE COMPANY.

	Par Value.	Market Value.
United States bonds.....	\$500,000 00	\$634,000 00
Totals (carried out at market value).....	\$500,000 00	\$634,000 00
Cash in company's principal office, \$4,058.07; cash in banks, \$152,753.94.		156,812 01
Interest due and accrued on stocks, not included in "market value"....		8,070 00
Gross premiums in due course of collection.....		183,152 38
Aggregate amount of the assets of the company.....		\$1,848,609 34
Deduct special deposits in other States.....		198,400 00
Total admitted assets.....		\$1,650,209 34

LIABILITIES.

Amount of unpaid losses (of which \$9,890.00 are resisted).....	\$89,088 00
Re-insurance reserve at 50 per cent. of premiums on fire risks, running one year or less, from date of policy.....	\$112,553 06
Re-insurance reserve <i>pro rata</i> on fire risks running more than one year.....	652,779 62
Amount of reserve on all outstanding risks.....	865,833 28
Commissions and brokerage.....	20,690 38
Return premiums.....	16,875 89
Aggregate.....	\$991,987 48
Deduct liabilities on special deposits.....	85,538 42
Net liabilities (except deposit capital).....	\$906,454 06
Surplus as regards policy-holders.....	\$743,755 28
Deposit capital.....	200,000 00
Surplus over deposit capital.....	\$543,755 28

INCOME DURING THE YEAR.

	On Fire Risks.
Gross amount of cash received for premiums.....	\$1,216,299 00
Deduct amount paid for re-insurance, for rebate, abatement, and return premiums.....	246,299 98
Net amount of cash actually received for premiums.....	\$970,059 07
Interest received on bonds and mortgages.....	60,422 19
Interest and dividends received on bonds and stocks, and from all other sources.....	9,775 21
Aggregate cash income.....	\$1,040,256 47

EXPENDITURES DURING THE YEAR.

	On Fire Risks.
Gross amount actually paid for losses.....	\$757,894 97
Deduct amounts actually received for salvages, \$4,812.14; re-insurances, \$35,487.34.....	39,799 48
Net amount paid for losses (of which \$142,855.50 belonged to prior years).....	\$718,095 49
Paid or allowed during the year for commissions and brokerage.....	157,040 56
Paid during the year for salaries, fees, and all other charges of officers, clerks, agents, and all other employés.....	55,961 91
Paid State, National, and local taxes in this and other States.....	26,631 26
All other payments, viz.: General expenses.....	79,784 29
Aggregate cash expenditures.....	\$1,087,518 51

MISCELLANEOUS.

<i>Risks and Premiums.</i>	<i>Fire Risks.</i>	<i>Premiums Thereon.</i>
In force December 31st, 1886.....	\$204,496,997	\$1,980,643 47
Written during the year.....	118,188,159	1,162,068 00
Total.....	\$317,685,156	\$3,142,701 47
Deduct expirations.....	129,791,142	1,286,905 27
In force at the end of the year.....	\$187,894,014	\$1,855,796 20
Deduct amount re-insured.....	6,527,532	78,080 00
Net amount in force December 31st, 1887.....	\$181,366,482	\$1,777,716 20

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year Written.</i>	<i>Term.</i>	<i>Amount Covered.</i>	<i>Gross Premiums Charged.</i>	<i>Fraction Unearned.</i>	<i>Amount of Premiums Unearned.</i>
1887.....	One year or less.....	\$90,799,265	\$625,107 32	1-2	\$312,553 06
1886.....	Three years, {	29,068,688	269,861 95	1-6	43,810 33
1885.....		23,200,808	217,108 19	1-2	108,551 09
1887.....		19,248,859	180,178 00	5-6	150,144 17
1886.....	Five years, {	6,312,652	60,981 58	1-10	6,008 16
1884.....		12,643,060	127,365 64	3-10	38,209 09
1885.....		10,942,336	116,394 50	1-2	54,197 30
1886.....		11,230,688	116,533 25	7-10	81,673 37
1887.....		8,896,181	74,106 68	9-10	66,895 11
Totals.....		\$181,366,482	\$1,777,626 20		\$965,333 28

GENERAL INTERROGATORIES.

Total amount of premiums received by the U. S. Branch to date.....	\$5,977,545
Losses paid by the U. S. Branch to date.....	3,938,701
Losses incurred during the year, fire.....	656,328
Amount deposited in different States and countries for the security of all the company's policy-holders.....	787,400
Amount deposited in various States and countries, which, under the laws thereof, is held exclusively for the protection of the policy-holders therein:	

<i>Name States and Countries.</i>	<i>Deposits.</i>	<i>Liabilities.</i>
Georgia.....	\$32,000 00	\$12,787 89
North Carolina.....	25,600 00	2,502 94
Ohio.....	128,000 00	52,012 48
Virginia.....	12,800 00	18,280 11
Totals.....	\$198,400 00	\$85,583 42

BUSINESS IN THE STATE OF MICHIGAN DURING THE YEAR 1887.

	<i>Fire Risks.</i>
Fire risks taken.....	\$5,071,740 00
Premiums received.....	55,232 33
Losses paid.....	63,243 61
Total losses incurred during the year in the State of Michigan.....	54,006 00

UNITED STATES BRANCH.
TRANSATLANTIC FIRE INSURANCE COMPANY.
HAMBURG, GERMANY.

OFFICE, U. S. BRANCH, No. 63 LIBERTY ST., NEW YORK.
(Incorporated 1872; commenced business September, 1877.)

E. HARBERS, *Manager in United States.*

Attorney for Michigan, F. O. DAVENPORT, of Detroit.

CAPITAL.

Deposit capital in New York, required by the laws of Michigan, \$900,000

ASSETS.

STOCKS AND BONDS OWNED ABSOLUTELY BY THE COMPANY.

	<i>Par Value.</i>	<i>Market Value.</i>	
United States registered bonds.....	\$285,000 00	\$409,500 00	
Totals (carried out at market value).....	\$285,000 00	\$409,500 00	\$409,500 00
Amount loaned on stocks, bonds, and other securities (except mortgages), held as collateral, the "market value" of which is \$60,075.00.....			50,000 00
Cash in company's principal office, \$2,082.84; cash in bank, \$19,420.86....			21,508 20
Net premiums in due course of collection.....			19,844 27
Aggregate amount of the assets of the company.....			\$500,847 47
Deduct special deposit in Ohio.....			126,000 00
Total admitted assets.....			\$374,847 47

LIABILITIES.

Amount of unpaid losses (of which \$4,822.44 are resisted).....		\$39,861 19
Re-insurance reserve at 50 per cent of premiums on fire risks, running one year or less, from date of policy.....	\$24,008 56	
Re-insurance reserve, <i>pro rata</i> on fire risks running more than one year.....	39,569 41	
Amount of reserve on all outstanding risks.....		123,663 97
Aggregate.....		\$158,544 16
Deduct liabilities on special deposit.....		8,000 00
Net liabilities (except deposit capital).....		\$150,544 16
Surplus as regards policy-holders.....	\$224,808 81	
Deposit capital.....	200,000 00	
Surplus over deposit capital.....	\$24,808 81	

INCOME DURING THE YEAR.

	<i>On Fire Risks.</i>
Gross amount of cash received for premiums.....	\$228,399 77
Deduct amount paid for re-insurance, for rebate, abatement, and return premiums.....	22,856 86
Net amount of cash actually received for premiums.....	\$205,748 41
Interest and dividends received on bonds and stocks, and from all other sources	15,106 94
Aggregate cash income	<u>\$220,850 35</u>

EXPENDITURES DURING THE YEAR.

Net amount paid for fire losses (of which \$27,259.03 belonged to prior years).....	\$141,290 21
Paid or allowed during the year for commissions and brokerage.....	40,037 06
Paid during the year for salaries, fees, and all other charges of officers, clerks, agents, and all other employes	17,760 89
Paid State, National, and local taxes in this and other States.....	5,112 53
All other payments, viz : General expenses.....	14,416 56
Aggregate cash expenditures.....	<u>\$218,617 25</u>

MISCELLANEOUS.

<i>Risks and Premiums.</i>	<i>Fire Risks.</i>	<i>Premiums Thereon.</i>
In force December 31st, 1886.....	\$20,161,338	\$237,710 28
Written during the year.....	19,583,170	232,850 90
Total.....	\$39,744,498	\$490,561 16
Deduct expirations.....	18,936,988	240,995 50
Net amount in force December 31st, 1887.....	<u>\$20,807,508</u>	<u>\$249,575 66</u>

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year Written.</i>	<i>Term.</i>	<i>Amount Covered.</i>	<i>Gross Premiums Charged.</i>	<i>Fraction Unearned.</i>	<i>Amount of Premiums Unearned.</i>
1887.....	One year or less.....	\$15,241,871	\$188,187 11	1-3	\$64,008 56
1886.....	Two years,.....	128,115	844 77	1-4	211 19
1887.....		60,281	161 07	3-4	120 80
1886.....	Three years,.....	1,641,855	20,281 30	1-6	3,380 28
1886.....		1,407,548	15,815 50	1-2	7,657 80
1887.....	Four years,.....	1,632,147	16,787 50	5-6	13,969 58
1884.....		26,400	164 88	1-8	20 55
1885.....	Five years,.....	11,100	59 55	3-8	22 33
1886.....		4,250	27 90	5-8	17 44
1887.....	Six years,.....	10,150	15 88	7-8	13 41
1883.....		95,778	1,262 80	1-10	125 28
1884.....	Seven years,.....	92,217	1,376 23	8-10	412 87
1885.....		188,850	1,645 88	1-8	823 60
1886.....	Eight years,.....	118,915	1,963 96	7-10	1,374 07
1887.....		189,638	1,892 80	9-10	1,708 52
Totals.....		<u>\$20,807,508</u>	<u>\$294,575 66</u>		<u>\$122,662 97</u>

GENERAL INTERROGATORIES.

Losses incurred during the year, fire.....	\$126,181
Amount deposited in various States and countries, which, under the laws thereof, is held exclusively for the protection of policy-holders therein:	
Names States and Countries.	Deposits. Liabilities.
Ohio.....	\$126,000 00 \$2,000 00

BUSINESS IN THE STATE OF MICHIGAN DURING THE YEAR 1897.

	<i>Fire Risks.</i>
Fire risks taken.....	\$569,487 00
Premiums received.....	8,894 06
Losses paid.....	1,988 80
Total losses incurred during the year in the State of Michigan.....	2,488 80

UNITED STATES BRANCH.

UNION MARINE INSURANCE COMPANY (LIMITED).

LIVERPOOL, ENGLAND.

OFFICE U. S. BRANCH, No. 51 WALL ST., NEW YORK CITY.

(Incorporated, 1863; commenced business in the U. S. October 14, 1880.)

JONES & WHITLOCK, Attorneys for U. S.

Attorney for Michigan, JAMES M. JONES of Detroit.

CAPITAL.

Deposit capital in New York, required by the laws of Michigan... \$200,000

ASSETS.

STOCKS AND BONDS OWNED ABSOLUTELY BY THE COMPANY.

	<i>Par Value.</i>	<i>Market Value.</i>	
Bonds—			
United States.....	\$200,000 00	\$251,500 00	
Eastern R. R.....	68,445 85		
Boston & Lowell.....	14,000 00		
Boston & Albany.....	4,000 00	119,487 05	
Boston & Maine.....	6,000 00		
Old Colony.....	8,000 00		
Totals (carried out at market value)	\$300,445 85	\$370,987 05	\$370,987 05
Cash in company's principal office, \$462.61; cash in bank, \$2,854.29.....			3,316 90
Gross premiums in due course of collection.....			87,842 27
Aggregate amount of all the available assets of the company.....			\$412,116 22

LIABILITIES.

Amount of unpaid losses (of which \$14,650.00 are resisted).....	\$36,625 51
Amount of reserve on all outstanding marine and inland risks.....	84,811 74
Commissions and brokerage.....	1,668 11
Re-insurance.....	1,487 89
Aggregate liabilities (except deposit capital).....	\$74,588 25
Surplus as regards policy-holders.....	\$337,577 97
Deposit capital.....	200,000 00
Surplus over deposit capital.....	\$137,577 97

INCOME DURING THE YEAR.

	<i>On Marine and Inland Risks.</i>
Gross amount of cash received for premiums.....	\$342,428 41
Deduct amount paid for re-insurance, for rebate, abatement, and return premiums.....	73,975 59
Gross amount of cash actually received for premiums.....	\$268,462 82
Interest and dividends received on bonds and stocks, and from all other sources.....	14,051 72
Income from all other sources.....	8,833 84
Received from home office (carried inside).....	\$20,505 23
Aggregate cash income.....	<u>\$291,847 88</u>

EXPENDITURES DURING THE YEAR.

	<i>On Marine and Inland Risks.</i>
Gross amount actually paid for losses.....	\$111,629 96
Deduct amounts actually received for salvages and re-insurances.....	23,242 36
Net amount paid for losses (of which \$16,516.40 belonged to prior years)..	\$85,387 60
Paid or allowed during the year for commissions and brokerage.....	28,533 56
Paid during the year for salaries, fees, and all other charges of officers, clerks, agents, and all other employes.....	3,500 00
Paid State, National, and local taxes, in this and other States.....	5,242 96
All other payments and expenditures.....	4,899 53
Remitted to home office (carried inside).....	\$195,963 23
Aggregate cash expenditures.....	<u>\$127,563 64</u>

MISCELLANEOUS.

<i>Risks and Premiums.</i>	<i>Marine and Inland Risks.</i>	<i>Premiums Thereon.</i>
In force December, 31st, 1886.....	\$2,251,120	\$20,518 98
Written during the year.....	38,672,631	354,540 23
Total.....	\$40,923,751	\$375,059 90
Deduct expirations.....	38,363,808	340,248 16
In force at the end of the year.....	\$2,560,148	\$24,811 74
Deduct amount re-insured.....	341,115	3,963 23
Net amount in force December 31st, 1887.....	<u>\$2,219,033</u>	<u>\$20,848 51</u>

GENERAL INTERROGATORIES.

Losses incurred during the year, marine and inland.....	\$133,739
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BUSINESS IN THE STATE OF MICHIGAN DURING THE YEAR 1887.

	<i>Marine and Inland Risks.</i>
Marine and inland risks taken.....	\$5,200 00
Premiums received.....	15 60
Losses paid.....	None
Total losses incurred during the year in the State of Michigan.....	None.

UNITED STATES BRANCH.
WESTERN ASSURANCE COMPANY.
DOMINION OF CANADA.

HOME OFFICE, NO. 23 WELLINGTON STREET EAST, TORONTO.

(Incorporated August, 1851; commenced business August, 1851.)

A. M. SMITH, *President*. - - - - - JAMES BOOMER, *Secretary*.
Attorney for Michigan, JAMES A. JONES, of Detroit.

CAPITAL.

Deposit capital in New York required by the laws of Michigan... \$200,000

ASSETS.

STOCKS AND BONDS OWNED ABSOLUTELY BY THE COMPANY.

	<i>Par Value.</i>	<i>Market Value.</i>	
United States $4\frac{1}{2}$ per. cent. registered bonds.....	\$100,000 00	\$108,000 00	
United States 4 per cent. registered bonds.....	201,000 00	253,380 00	
Ohio State stock, 8 per cent.....	100,000 00	104,000 00	
Georgia State bonds, 6 per cent.....	25,000 00	26,750 00	
Cash Deposit State of Mississippi.....	15,000 00	15,000 00	
City of Richmond, Va., bonds, 4 per cent.....	40,000 00	41,200 00	
Dominion of Canada stock, 4 per cent.....	141,350 00	146,297 25	
Canadian Bank of Commerce, stock.....	40,000 00	45,200 00	
Imperial Loan & Investment Co., stock.....	25,000 00	28,000 00	
Dominion Loan & Investment Co., stock.....	15,000 00	15,000 00	
Canada Permanent Loan & Savings Co., stock.....	8,500 00	7,000 00	
Freehold Loan & Savings Co., stock.....	9,500 00	15,380 00	
Cash Deposit—New York Trustees.....	23,000 00	23,000 00	
Totals (carried out at market value).....	<u>\$738,350 00</u>	<u>\$827,097 25</u>	\$827,097 25
Cash in company's principal office, \$13.40; cash in bank, \$74,971.08.....			74,984 48
Gross premiums in due course of collection.....			111,288 16
Bills receivable, <i>not matured</i> , taken for fire, marine, or inland risks.....			41,916 76
Aggregate amount of the assets of the company.....			<u>\$1,055,286 65</u>
Deduct special deposits in other states.....			190,000 00
Total admitted assets.....			<u><u>\$865,286 65</u></u>
<i>Items not admitted as Available Assets.</i>			
Office furniture.....		\$0,411 97	
LIABILITIES.			
Amount of unpaid losses (of which \$7,219.89 are resisted).....			\$100,911 91
Re-insurance reserve at 50 per cent of premiums on fire risks, running one year or less, from date of policy.....	\$301,533 41		
Re-insurance reserve pro rata on fire risks running more than one year.....	155,744 68		
Re-insurance reserve at 100 per cent. on all unexpired marine and inland navigation risks.....	104,010 44		
Amount of reserve on all outstanding risks.....			561,287 53
Commissions and brokerage.....			14,515 84
Aggregate.....			<u>\$676,715 28</u>
Deduct liabilities on special deposits.....			94,247 35
Net liabilities (except deposit capital).....			<u><u>\$582,467 93</u></u>
Surplus as regards policy-holders.....	\$232,818 72		
Deposit capital.....	200,000 00		
Surplus over deposit capital.....	<u>\$32,818 72</u>		

INCOME DURING THE YEAR.

	<i>On Fire Risks.</i>	<i>On Marine and Inland Risks.</i>
Gross amount of cash received for premiums.....	\$369,494 68	\$345,424 25
Deduct amount paid for re-insurance, for rebate, abatement, and return premiums.....	175,763 83	45,593 20
	<u>\$793,732 35</u>	<u>\$299,841 05</u>
Net amount of cash actually received for premiums.....		\$1,093,578 40
Interest and dividends received on bonds and stocks, and from all other sources.....		29,486 58
Aggregate cash income.....		<u>\$1,123,069 98</u>

EXPENDITURES DURING THE YEAR.

	<i>On Fire Risks.</i>	<i>On Marine and Inland Risks.</i>
Gross amounts actually paid for losses.....	\$576,171 16	\$194,984 60
Deduct amount actually received for salvages and re-insurances.....	26,966 98	16,677 69
	<u>\$549,204 18</u>	<u>\$178,306 91</u>
Net amount paid for fire losses (of which \$66,828.72 belonged to prior years).....		\$727,461 09
Paid or allowed during the year for commissions and brokerage.....		227,976 23
Paid, during the year for salaries, fees, and all other charges of officers, clerks, agents, and all other employes.....		24,000 00
Paid State, National, and local taxes, in this and other States.....		24,102 76
All other payments, viz.: General expenses.....		79,628 58
Aggregate cash expenditures.....		<u>\$1,083,168 66</u>

MISCELLANEOUS.

<i>Risks and Premiums.</i>	<i>Fire Risks.</i>	<i>Premiums Thereon.</i>	<i>Marine and Inland Risks.</i>	<i>Premiums Thereon.</i>
In force December 31st, 1886.....	\$52,924,147	\$29,825 58	\$1,108,063	\$22,734 28
Written during the year.....	69,950,976	1,006,852 18	50,478,220	372,096 47
Total.....	<u>\$122,875,123</u>	<u>\$1,986,677 71</u>	<u>\$51,587,273</u>	<u>\$394,830 70</u>
Deduct expirations.....	68,968,100	998,253 07	47,906,308	287,364 02
In force at the end of the year.....	\$53,887,023	\$37,424 64	\$3,590,971	\$106,866 68
Deduct amount re-insured.....	2,206,571	47,331 61	875,664	2,856 34
Net amount in force December 31st, 1887.....	<u>\$51,681,452</u>	<u>\$890,093 03</u>	<u>\$2,715,307</u>	<u>\$104,010 44</u>

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year Written.</i>	<i>Term.</i>	<i>Amount Covered.</i>	<i>Gross Premiums Charged.</i>	<i>Fraction Unearned.</i>	<i>Amount of Premiums Unearned.</i>
1887.....	One year or less.....	\$41,228,102	\$903,084 88	1-9	\$901,523 41
1886.....	Three years, {	3,593,064	54,257 20	1-6	9,089 84
1885.....		4,808,667	66,880 87	1-9	83,440 44
1887.....		6,019,096	73,402 28	5-6	66,171 85
1884.....		576,086	13,917 19	1-10	1,390 71
1885.....	Five years, {	804,967	15,660 87	8-10	4,696 09
1886.....		864,470	14,932 99	1-9	7,496 49
1887.....		1,406,786	21,336 98	7-10	14,923 88
1887.....		1,596,307	20,676 87	9-10	18,606 73
Totals.....		<u>\$61,681,452</u>	<u>\$890,093 03</u>		<u>\$457,277 09</u>

GENERAL INTERROGATORIES.

Total amount of premiums received to date.....	\$2,506 676
Losses paid to date.....	6,342 248
Losses incurred during the year, fire, marine and inland.....	765 923

Amount deposited in various States and countries, which, under the laws thereof, is held *exclusively* for the protection of the policy-holders therein:

<i>Name States and Countries.</i>	<i>Deposits.</i>	<i>Liabilities.</i>
Virginia.....	\$40,000 00	\$12,310 25
Mississippi.....	25,000 00	31,665 91
Ohio.....	100,000 00	29,571 91
Georgia.....	25,000 00	23,399 28
Total.....	\$190,000 00	\$94,247 85

BUSINESS IN THE STATE OF MICHIGAN DURING THE YEAR 1887.

	<i>Fire Risks.</i>	<i>Marine and Inland Risks.</i>	<i>Aggregate.</i>
Fire, marine, and inland risks taken.....	\$1,638,548 00	213,190 00	\$1,851,738 00
Premiums received.....	32,944 00	1,276 27	34,220 27
Losses paid.....	18,400 95	703 73	19,104 68
Total losses incurred during the year in the State of Michigan	21,800 84	1,253 73	23,054 57

MICHIGAN
STOCK FIRE INSURANCE COMPANIES.

ABSTRACTS

COMPILED FROM THE ANNUAL STATEMENTS, SHOWING THEIR CONDITION
ON THE 31ST DAY OF DECEMBER, 1887.

MICHIGAN
STOCK FIRE INSURANCE COMPANIES.

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ABSTRACTS

COMPILED FROM THE ANNUAL STATEMENTS, SHOWING THEIR CONDITION
ON THE 31st DAY OF DECEMBER, 1887.

DETROIT FIRE AND MARINE INSURANCE COMPANY.

MICHIGAN.

HOME OFFICE, No. 90 GRISWOLD ST., DETROIT.

(Incorporated February 1, 1866; commenced business March 14, 1866.)

WM. A. BUTLER, *President*. - - - - - JAMES J. CLARK, *Secretary*.

CAPITAL.

Capital stock paid..... \$350,000.

ASSETS.

Real estate.....	\$67,882 90
Loans on bond and mortgage of real estate (first liens), of which \$18,653.92 is in process of foreclosure.....	685,874 02
Interest due \$18,064.46 and accrued, \$1,834.18 on said mortgage loans; total.....	14,418 64
Value of lands mortgaged.....	\$372,080 00
Buildings (insured for \$494,806).....	778,150 00
Total value of mortgaged premises.....	\$1,650,240 00

STOCKS AND BONDS OWNED ABSOLUTELY BY THE COMPANY.

	Par Value.	Market Value.	
United States 4½ per cent registered bonds.....	\$30,000 00	\$32,100 00	
City of Detroit public sewer bond.....	500 00	572 50	
City of Detroit public building stock bond.....	1,000 00	1,040 00	
Village of Constantine, Mich., bonds.....	3,500 00	3,500 00	
Village of Au Sable, Mich., bonds.....	12,000 00	12,813 40	
Totals (carried out at market value).....	\$47,000 00	\$50,026 90	50,025 90

Amount loaned on stocks, bonds, and other securities (except mortgages), held as collateral, the market value of which is \$1,436.00.....	1,800 00
Cash in company's principal office, \$1,502.35; cash in bank, \$15,828.80.....	16,830 65
Interest due and accrued on stocks, not included in "market value".....	453 87
Interest due and accrued on collateral loans.....	11 08
Gross premiums in due course of collection.....	20,872 23
Bills receivable, <i>not matured</i> , taken for fire, marine, or inland risks.....	8,785 86
Rents due and accrued.....	75 00
Due from other companies for re-insurance on losses already paid.....	1,164 72

Aggregate amount of all the available assets of the company.....	\$862,694 87
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LIABILITIES.

Amount of unpaid losses.....	\$38,721 87
Re-insurance reserve at 50 per cent of premiums on fire risks, running one year or less, from date of policy.....	\$66,471 05
Re-insurance reserve <i>pro rata</i> on fire risks running more than one year.....	56,321 13
Re-insurance reserve at 100 per cent on all unexpired inland navigation risks.....	5,305 05
Amount of reserve on all outstanding risks.....	128,697 23
Premiums to become due to other companies.....	1,696 26
Aggregate liabilities (except capital stock).....	\$159,817 86

Surplus as regards policy holders.....	\$708,877 51
Capital stock.....	850,000 00
Surplus over capital.....	\$958,877 51

INCOME DURING THE YEAR.

	On Fire Risks.	On Marine and Inland Risks.	
Gross amount received for premiums.....	\$202,612 16	\$56,154 15	
Deduct amount paid for re-insurance, for rebate, abate- ment, and return premiums.....	25,235 85	6,434 91	
	\$177,386 31	\$49,719 24	
Net amount of cash actually received for premiums.....			\$227,105 55
Interest received on bonds and mortgages.....			46,288 43
Interest and dividends received on bonds and stocks, and from all other sources.....			5,533 08
Income from all other sources, viz: Rents, \$1,828.75; profit and loss account, \$1,155.87.....			2,484 12
Bills and notes received during the year for premiums remaining unpaid (carried inside).....		\$3,785 86	
Aggregate cash income.....			\$281,361 17
Received for increased capital, \$50,000.00.			

EXPENDITURES DURING THE YEAR.

	On Fire Risks.	On Marine and Inland Risks.	
Gross amount actually paid for losses.....	\$116,185 14	\$54,439 96	
Net amount paid for losses (of which \$21,690.69 belonged to prior years). ..			\$170,625 10
Cash dividends actually paid.....			82,500 00
Paid or allowed during the year for commissions and brokerage.....			29,601 14
Paid during the year for salaries, fees, and all other charges of officers, clerks, agents, and all other employes.....			17,750 57
Paid State, National, and local taxes, in this and other States.....			11,056 04
All other payments, viz: General expenses.....			18,698 62
Aggregate cash expenditures.....			\$325,231 47

MISCELLANEOUS.

	Risks and Premiums.	Fire Risks.	Premiums Thereon.	Marine and Inland Risks.	Premiums Thereon.
In force December 31st, 1886.....		\$19,072,375	\$234,122 70	\$123,709	\$5,240 45
Written during the year.....		17,814,598	206,387 88	2,965,304	56,198 07
Total.....		\$36,886,973	\$440,510 08	\$3,084,013	\$61,438 52
Deduct expirations.....		16,720,864	197,082 41	2,956,249	56,183 47
Net amount in force December 31st, 1887.....		\$20,166,109	\$243,427 67	\$137,764	\$5,305 06

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	Term.	Amount Covered.	Gross Premi- ums Charged.	Fraction Unearned.	Amount of Premiums Unearned.
1887....	One year or less.....	\$10,409,750	\$132,942 10	$\frac{1}{2}$	\$66,471 05
1886....	Two years, {	9,250	101 88	$\frac{1}{2}$	25 47
1887....		7,450	63 10	$\frac{1}{2}$	47 32
1885....	Three years, {	2,636,312	29,426 22	$\frac{1}{3}$	4,904 37
1886....		2,927,890	32,199 63	$\frac{1}{3}$	16,099 83
1887....	Four years, {	3,118,463	33,996 11	$\frac{1}{4}$	23,330 09
1884....		9,000	186 86	$\frac{1}{4}$	23 27
1885....	Five years, {	400	4 00	$\frac{1}{5}$	1 50
1886....		6,600	52 10	$\frac{1}{5}$	33 56
1887....	Six years, {	24,500	183 75	$\frac{1}{6}$	159 04
1883....		205,037	2,818 99	$\frac{1}{6}$	284 90
1884....	Seven years, {	198,825	2,770 05	$\frac{1}{7}$	881 01
1885....		186,820	2,558 80	$\frac{1}{7}$	1,279 40
1886....	Eight years, {	149,116	2,918 65	$\frac{1}{8}$	2,039 55
1887....		228,690	2,180 92	$\frac{1}{8}$	2,662 83
Totals.....		\$20,166,109	\$243,427 67		\$123,892 18

GENERAL INTERROGATORIES.

Total amount of premiums received from the organization of the company to date.....	\$3,998,388
Total amount of <i>cash</i> dividends declared since the company commenced business.....	465,000
Total amount of the company's stock owned by the directors at par value.....	97,980
Losses paid from organization to date.....	2,149,666
Dividends declared payable in <i>stock</i> from organization.....	200,000
Losses incurred during the year, fire, marine, and inland.....	176,922

BUSINESS IN THE STATE OF MICHIGAN DURING THE YEAR 1887.

	Fire Risks.	Marine and Inland Risks.	Aggregate.
Fire, marine, and inland risks taken.....	\$3,127,231 00	\$1,699,800 00	\$4,827,031 00
Premiums received.....	98,253 64	50,698 25	148,951 89
Losses paid.....	86,781 76	52,333 06	139,114 82
Total losses incurred during the year in the State of Mich..	88,411 24	51,732 18	140,143 42

GRAND RAPIDS FIRE INSURANCE COMPANY.

MICHIGAN.

HOME OFFICE, GRAND RAPIDS.

(Incorporated September 22, 1882; commenced business November 1, 1882.)

JULIUS HOUSEMAN, *President*, - - - - - S. F. ASPINWALL, *Secretary*.

CAPITAL.

Capital stock paid.....\$200,000.

ASSETS.

Real estate.....	\$3,200 00
Loans on bond and mortgage of real estate (first liens).....	178,700 00
Interest accrued on said mortgage loans.....	2,641 28
Total value of mortgaged premises.....	\$521,960 00

STOCKS AND BONDS OWNED ABSOLUTELY BY THE COMPANY.

	Par Value.	Market Value.	
City of Grand Rapids school bonds.....	\$21,000 00	\$21,000 00	
District No. 15, Grand Rapids township bonds.....	2,960 00	2,960 00	
City of Eaton Rapids school bonds.....	3,100 00	3,100 00	
Totals (carried out at market value).....	\$27,060 00	\$27,060 00	27,060 00
Amount loaned on stocks, bonds, and other securities (except mortgages), held as collateral, the market value of which is \$75,800.....			47,000 00
Cash in company's principal office, \$165.72; cash in bank, \$14,615.85....			14,781 57
Interest on bonds.....			441 60
Interest due and accrued on collateral loans.....			1,185 37
Gross premiums in due course of collection.....			5,595 47
Aggregate amount of all the available assets of the company.....			\$275,595 29

LIABILITIES.

Amount of unpaid losses.....		\$7,280 00
Re-insurance reserve at 50 per cent of premiums on fire risks, running one year or less, from date of policy.....	\$38,284 24	
Re-insurance reserve <i>pro rata</i> on fire risks running more than one year.....	9,365 75	
Amount of reserve on all outstanding risks.....		47,669 99
Aggregate liabilities (except capital stock).....		<u>\$54,899 99</u>
Surplus as regards policy holders.....	\$220,695 80	
Capital stock.....	200,000 00	
Surplus over capital.....	<u>\$20,695 80</u>	

INCOME DURING THE YEAR.

	<i>On Fire Risks.</i>	
Gross amount of cash received for premiums.....	\$105,890 72	
Deduct amount paid for re-insurance, for rebate, abatement, and return premiums.....	16,210 59	
Net amount of cash received for premiums.....		\$89,680 13
Interest received on bonds and mortgages.....		8,475 52
Interest and dividends received on bonds and stocks, and from all other sources.....		4,025 47
Aggregate cash income.....		<u>\$102,181 12</u>

EXPENDITURES DURING THE YEAR.

	<i>On Fire Risks.</i>	
Gross amount actually paid for losses.....	\$39,739 64	
Deduct amounts actually received for salvages, \$271.63; re-insurances \$1,433.88.....	1,705 51	
Net amount paid for losses (of which \$6,694.53 belonged to prior years)...		\$38,084 13
Paid or allowed during the year for commissions and brokerage.....		18,257 69
Paid during the year for salaries, fees, and all other charges of officers, clerks, agents, and all other employes.....		4,650 00
Paid State, National, and local taxes, in this and other States.....		620 77
All other payments and expenditures.....		4,995 84
Aggregate cash expenditures.....		<u>\$66,557 93</u>

MISCELLANEOUS.

	<i>Risks and Premiums.</i>	<i>Fire Risks.</i>	<i>Premiums Thereon.</i>
In force December 31, 1886.....		\$3,894,226	\$38,667 71
Written during the year.....		7,599,024	106,890 72
Total.....		\$11,493,250	\$164,558 43
Deduct expirations.....		4,933,336	69,876 99
In force at the end of the year.....		\$6,559,914	\$94,681 44
Deduct amount re-insured.....		116,487	1,719 68
Net amount in force December 31st, 1887.....		<u>\$6,443,427</u>	<u>\$92,961 82</u>

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	Term.	Amount Covered.	Gross Premiums Charged.	Fraction Unearned.	Amount of Premiums Unearned.
1887.....	One year or less.....	\$4,884,448	\$70,568 49	1-2	\$38,284 24
1886.....	Two years, {	3,633	55 45	1-4	18 86
1887.....		10,660	125 37	3-4	94 77
1886.....		889,485	3,851 58	1-6	641 58
1886.....	Three years, {	403,664	4,232 21	1-3	2,141 10
1887.....		662,879	7,248 19	5-6	6,040 15
1884.....		1,700	47 00	1-3	5 88
1886.....	Four years, {	400	8 00	2-3	1 13
1887.....		7,100	75 78	7-8	66 29
1886.....		16,400	188 70	1-10	18 87
1884.....	Five years, {	8,000	107 60	3-10	32 23
1886.....		700	8 40	1-2	4 20
1886.....		15,300	204 25	7-10	142 97
1887.....		9,170	194 80	9-10	182 32
Totals.....		\$6,443,427	\$92,961 82		\$47,689 99

GENERAL INTERROGATORIES.

Total amount of premiums written from the organization of the company to date.....	\$291,308
Total amount of the company's stock owned by the directors at par value.....	97,000
Total amount loaned to officers and directors.....	60,500
Losses paid from organization to date.....	122,907
Losses incurred during the year, fire.....	38,639
Loaned to stockholders and officers.....	60,500

BUSINESS IN THE STATE OF MICHIGAN DURING THE YEAR 1887.

	Fire Risks.
Fire risks taken.....	\$3,189,426 00
Premiums received.....	61,709 19
Losses paid.....	27,628 72
Total losses incurred during the year in the State of Michigan.....	28,474 19

MICHIGAN FIRE AND MARINE INSURANCE COMPANY.

MICHIGAN.

HOME OFFICE, NO. 95 GRISWOLD ST., DETROIT.

(Incorporated February, 1881; commenced business March, 1881.)

D. WHITNEY, JR., President. - - - - - EUGENE HARBECK, Secretary.

CAPITAL.

Capital stock paid..... \$200,000.

ASSETS.

Real estate.....	\$8,400 31
Loans on bonds and mortgages of real estate (first liens).....	269,150 00
Interest due \$2,542.30 and accrued, \$4,890.12 on said mortgage bonds; total.....	7,875 42
Value of lands mortgaged.....	\$481,750 00
Buildings (insured for \$179,860).....	368,100 00
Total value of mortgaged premises.....	\$844,850 00

STOCKS AND BONDS OWNED ABSOLUTELY BY THE COMPANY.

	Par Value.	Market Value.	
People's Savings Bank stock	\$5,000 00	\$5,000 00	
Cheboygan County bonds.....	12,500 00	12,500 00	
Alpena County bonds.....	1,000 00	1,000 00	
Detroit City bonds.....	10,025 00	10,025 00	
Totals (carried out at market value).....	\$28,525 00	\$28,525 00	\$29,525 00
Cash in company's principal office, \$7,432.98; cash in bank, \$23,119.14....			30,552 12
Interest due and accrued on stocks not included in "market value".....			474 93
Net premiums in due course of collection.....			17,069 59
Aggregate amount of all the available assets of the company			<u>\$962,547 87</u>

LIABILITIES.

Amount of unpaid losses.....		\$10,540 21
Re-insurance reserve at 50 per cent. of premiums on fire risks, running one year or less from date of policy	\$76,316 55	
Re-insurance reserve pro rata on fire risks running more than one year.....	32,482 11	
Amount of reserve on all outstanding risks.....		108,798 66
Aggregate liabilities (except capital stock).....		<u>\$119,338 87</u>
Surplus as regards policy holders.....	\$243,208 50	
Capital stock	200,000 00	
Surplus over capital	\$43,208 50	

INCOME DURING THE YEAR.

	On Fire Risks.	
Gross amount of cash received for premiums.....	\$223,067 17	
Deduct amount paid for re-insurance, for rebate, abatement, and return premiums	34,318 59	
Net amount of cash actually received for premiums		\$187,788 58
Interest received on bonds and mortgages.....		17,189 49
Interest and dividends received on bonds and stocks, and from all other sources.....		2,518 45
Aggregate cash income.....		<u>\$207,446 52</u>

EXPENDITURES DURING THE YEAR.

	On Fire Risks.	
Gross amount actually paid for losses.....	\$180,651 15	
Deduct amounts actually received for salvages, \$972.43, re-insurances, \$3,209.10.....	4,181 58	
Net amount paid for losses (of which \$10,104.58 belonged to prior years).....		\$126,469 62
Cash dividends actually paid.....		14,000 00
Paid or allowed during the year for commissions and brokerage.....		37,681 03
Paid during the year for salaries, fees, and all other charges of officers, clerks, agents, and all other employes		8,019 53
Paid State, National, and local taxes in this and other States.....		7,561 68
All other payments, viz: Rent, \$1,800; general expenses, \$14,862.97.....		16,662 97
Aggregate cash expenditures.....		<u>\$210,344 83</u>

MICHIGAN INSURANCE REPORT.

MISCELLANEOUS.

<i>Risks and Premiums.</i>	<i>Fire Risks.</i>	<i>Premiums Thereon.</i>
In force December 31st, 1886.....	\$13,055,101	\$180,767 65
Written during the year	16,190,458	232,067 17
Total	\$29,245,559	\$402,834 82
Deduct expirations.....	13,496,949	181,606 27
In force at the end of the year	\$15,818,810	\$221,228 55
Deduct amount re-insured	684,470	7,767 86
Net amount in force December 31st, 1887	\$15,233,840	\$213,361 69

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year Written.</i>	<i>Term.</i>	<i>Amount Covered.</i>	<i>Gross Premiums Charged.</i>	<i>Fraction Unearned.</i>	<i>Amount of Premiums Unearned.</i>
1887.....	One year or less	\$10,306,017	\$152,683 10	1-8	\$76,316 55
1886.....	Two years,	6,978	100 91	1-4	25 23
1887.....	.....	1,925	26 00	2-4	19 50
1885.....	Three years,	1,438,659	16,278 01	1-6	2,712 17
1886.....	.....	1,449,582	17,412 56	1-8	8,706 28
1887.....	.....	1,840,616	21,919 70	5-6	18,266 40
1884.....	Four years,	2,000	106 00	1-8	12 12
1886.....	.....	3,000	28 75	5-8	17 96
1887.....	.....	1,000	7 50	7-8	6 44
1883.....	Five years,	44,650	712 15	1-10	71 21
1884.....	.....	46,850	687 42	3-10	183 22
1885.....	.....	62,535	906 15	1-8	453 57
1886.....	.....	112,157	1,781 70	7-10	1,212 19
1887.....	.....	67,384	878 74	9-10	790 83
Totals.....		\$15,233,840	\$213,361 69		\$108,796 66

GENERAL INTERROGATORIES.

Total amount of premiums received from the organization of the company to date.....	\$365,107
Total amount of cash dividends declared since the company commenced business.....	22,000
Total amount of the company's stock owned by the directors at par value	67,750
Losses paid from organization to date.....	431,188
Losses incurred during the year, fire.....	131,087

BUSINESS IN THE STATE OF MICHIGAN DURING THE YEAR 1887.

	<i>Fire Risks.</i>
Fire risks taken.....	\$7,169,306 06
Premiums received	77,171 86
Losses paid.....	35,206 17
Total losses incurred during the year in the State of Michigan.....	33,126 09

FIRE AND FIRE-MARINE INSURANCE COMPANIES

OF

OTHER STATES.

ABSTRACTS

Compiled from the Annual Statements of the Fire, Fire-Marine, and
Marine Insurance Companies of other States, authorized
to do business in the State of Michigan.
SHOWING THEIR CONDITION ON THE 31st DAY OF DECEMBER, 1887.

AETNA INSURANCE COMPANY.

CONNECTICUT.

HOME OFFICE, HARTFORD.

(Incorporated June, 1819; commenced business August 17, 1819.)

LUCIUS J. HENDEE, *President.* - - - - - JOTHAM GOODNOW, *Secretary.*

Attorney for Michigan, GEORGE W. CHANDLER, of Detroit.

CAPITAL.

Capital stock paid \$4,000,000

ASSETS.

Real estate.....		\$355,000 00
Loans on bond and mortgage of real estate (first liens).....		45,145 00
Interest on said mortgage loans.....		490 00
Value of lands mortgaged.....	\$39,000 00	
Buildings (insured for \$34,000.00).....	58,500 00	
Total value of mortgaged premises.....	\$117,500 00	

STOCKS AND BONDS OWNED ABSOLUTELY BY THE COMPANY.

	Par Value.	Market Value.
United States bonds.....	\$122,000 00	\$153,720 00
United States bonds.....	55,000 00	59,675 00
United States currency bonds.....	100,000 00	125,000 00
Alabama State bonds.....	10,000 00	10,800 00
New Hampshire State bonds.....	48,000 00	60,000 00
Rhode Island State bonds.....	48,000 00	49,450 00
South Carolina State bonds (consolidated).....	15,000 00	16,850 00
Tennessee State bonds.....	31,000 00	19,580 00
Hartford County, Conn., bonds.....	45,000 00	45,000 00
Hudson County, N. J., bonds.....	20,000 00	21,000 00
Barkhamsted, Conn., town bonds.....	7,000 00	7,280 00
Hartford, Conn., town bonds.....	11,000 00	11,440 00
Middletown, Conn., town bonds.....	60,000 00	63,600 00
Norwich, Conn., town bonds.....	100,000 00	140,000 00
Norfolk, Conn., town bonds.....	14,000 00	14,560 00
Pawtucket, R. I., town bonds.....	100,000 00	130,000 00
Windsor Locks, Conn., town bonds.....	20,000 00	22,000 00
Bloomington, Ill., city bonds.....	20,000 00	23,000 00
Boston, Mass., city bonds.....	50,000 00	60,000 00
Brooklyn, N. Y., city bonds.....	9,000 00	10,680 00
Buffalo, N. Y., city bonds.....	50,000 00	66,800 00
Cleveland, Ohio, city bonds.....	25,000 00	29,000 00
Cincinnati, Ohio, city water bonds.....	50,000 00	57,000 00
Chicago, Ill., city bonds.....	49,000 00	56,840 00
Corry, Pa., city bonds.....	10,000 00	10,500 00
Detroit, Mich., city bonds.....	50,000 00	55,000 00
East Saginaw, Mich., city bonds.....	12,000 00	12,600 00
Fort Wayne, Ind., city bonds.....	25,000 00	23,760 00
Hartford, Conn., city bonds.....	111,000 00	122,100 00
Indianapolis, Ind., city bonds.....	50,000 00	59,000 00
Jersey City, N. J., city bonds.....	15,000 00	15,760 00
Lockport, N. Y., city bonds.....	25,000 00	31,000 00
Montreal, Canada, corporation stock.....	19,000 00	21,280 00
Montreal, Canada, corporation bonds.....	4,000 00	4,300 00
Newark, N. J., city bonds.....	50,000 00	60,000 00
New Brunswick, N. J., city bonds.....	20,000 00	23,000 00
New Brunswick, N. J., water bonds.....	9,000 00	10,260 00
Oswego, N. Y., city bonds.....	25,000 00	26,000 00

	Par Value.	Market Value.
Ottumwa, Iowa, city bonds.....	\$21,000 00	\$21,000 00
Providence, R. I., city bonds.....	50,000 00	60,000 00
Rahway, N. J., city bonds.....	45,000 00	11,250 00
Rochester, N. Y., city bonds.....	25,000 00	28,750 00
St. Louis, Mo., city gold bonds.....	50,000 00	55,000 00
Toledo, Ohio, city special bonds.....	18,000 00	15,340 00
Toledo, Ohio, city water bonds.....	5,000 00	5,800 00
Independent school district, Blakesburg, Ia., bonds.....	2,000 00	2,000 00
Independent school district, Chelsea, Ia., bonds.....	2,000 00	2,000 00
Independent school district, Montezuma, Ia., bonds.....	5,000 00	5,250 00
Independent school district, Ottumwa, Ia., bonds.....	15,000 00	15,000 00
Independent school district, State Center, Ia., bonds.....	11,000 00	11,000 00
North East School District, Hartford, Conn., bonds.....	24,000 00	24,000 00
School District No. 2, Enfield, Conn., bonds.....	8,000 00	8,000 00
School District 24, Woodbridge, N. J., bonds.....	14,000 00	14,700 00
State of Illinois, Mason & Tazewell drainage district bonds.....	9,000 00	9,900 00
Albany and Susquehanna R. R., first consolidated G. mortgage bonds.....	50,000 00	70,000 00
Albany and Susquehanna R. R., first consolidated bonds.....	50,000 00	59,000 00
Atchinson, Colorado and Pacific first mortgage R. R. bonds.....	50,000 00	52,750 00
Buffalo and Erie R. R. bonds (new).....	45,000 00	55,200 00
Cleveland, Columbus, Cincinnati & Indianapolis R. R., S. F. first mortgage bonds.....	25,000 00	30,000 00
Cleveland, Columbus, Cincinnati & Indianapolis R. R., first consolidated mortgage bonds.....	60,000 00	73,200 00
Cleveland, Painesville & Ashtabula R. R., mortgage bonds.....	82,000 00	85,200 00
Chicago, Burlington & Quincy R. R., consolidated mortgage bonds.....	75,000 00	99,000 00
Chicago, Burlington & Quincy R. R., mortgage bonds.....	50,000 00	47,000 00
Chicago, Milwaukee & St. Paul (Chicago & Milwaukee Division) R. R., first mortgage bonds.....	75,000 00	96,000 00
Chicago, Milwaukee & St. Paul (Hastings & Dakota Division) R. R., first mortgage bonds.....	25,000 00	22,750 00
Chicago, Milwaukee & St. Paul (Iowa and Minnesota Division) first mortgage bonds.....	10,000 00	11,900 00
Chicago, Milwaukee & St. Paul (Iowa and Dakota Division) R. R., Ex. first mortgage bonds.....	10,000 00	12,500 00
Chicago, Milwaukee & St. Paul (Dubuque Division) R. R., first mortgage bonds.....	25,000 00	28,000 00
Chicago & Northwestern R. R., Madison extension, mortgage bonds.....	30,000 00	40,500 00
Chicago & Northwestern R. R., S. F. mortgage bonds.....	25,000 00	32,000 00
Chicago & Northwestern, R. R., general consolidated gold mortgage bonds.....	50,000 00	63,500 00
Chicago & Northwestern R. R., consolidated S. F. mortgage bonds.....	50,000 00	69,000 00
Chicago, R. I. and Pacific R. R., mortgage bonds.....	60,000 00	80,400 00
Chicago and West Indiana R. R., mortgage bonds.....	47,000 00	51,700 00
Columbus and Xenia R. R., mortgage bonds.....	50,000 00	53,000 00
Columbus and Toledo R. R., second mortgage bonds.....	14,000 00	15,680 00
Dayton and Western R. R., mortgage bonds.....	28,000 00	30,800 00
Delaware and Hudson Canal Co., mortgage bonds.....	30,000 00	33,900 00
Delaware and Hudson Canal Co., (Penn. Div.) mortgage bonds.....	25,000 00	35,000 00
Harlem River and Port Chester R. R., first mortgage bonds.....	100,000 00	125,000 00
Harlem River and Port Chester R. R., first mortgage bonds.....	50,000 00	60,000 00
Housatonic R. R., first mortgage bonds.....	50,000 00	61,560 00
Housatonic R. R., (rolling stock certificates).....	33,000 00	33,000 00
Indianapolis and Cincinnati R. R., mortgage bonds.....	50,000 00	62,000 00
Iowa Midland R. R., first mortgage bonds.....	25,000 00	32,250 00
Iowa Midland R. R., first mortgage bonds.....	25,000 00	25,750 00
Jackson, Lansing and Saginaw R. R., mortgage bonds.....	25,000 00	27,500 00
Jackson, Lansing and Saginaw R. R., mortgage bonds.....	25,000 00	27,500 00
Kansas Pacific R. R., first consolidated bonds.....	25,000 00	27,500 00
Keokuk and Des Moines R. R., first mortgage bonds.....	40,000 00	42,800 00
Lake Shore R. R., mortgage bonds.....	30,000 00	36,000 00
Lake Shore and Michigan Southern R. R., first consolidated bonds.....	15,000 00	18,600 00
Lake Shore and Michigan Southern R. R., second consolidated bonds.....	80,000 00	97,600 00
Mahoning R. R., coal bonds.....	30,000 00	30,800 00
Michigan Central R. R., second mortgage bonds.....	50,000 00	63,000 00
Minnesota and St. Louis (Iowa extension) R. R., first mortgage bonds.....	25,000 00	25,000 00
Minneapolis Union R. R., gold bonds.....	50,000 00	58,500 00
Morris and Essex R. R., first mortgage bonds.....	25,000 00	25,000 00
Morris and Essex, R. R., second mortgage bonds.....	25,000 00	27,500 00
Morris and Essex R. R., first consolidated mortgage bonds.....	110,000 00	146,800 00
New York Central R. R., bonds.....	37,000 00	38,350 00
New York Central and Hudson River R. R., first mortgage bonds.....	175,000 00	232,750 00
New York and Harlem R. R., first mortgage bonds.....	10,000 00	12,900 00
New York, Lake Erie and Western Union R. R., first consolidated mortgage bonds, gold.....	45,000 00	60,750 00
North Western Union R. R. bonds.....	25,000 00	33,500 00
Oswego R. R., bridge bonds.....	50,000 00	57,500 00

	Par Value.	Market Value.
Pittsburgh, Ft. Wayne and Chicago R. R., first mortgage bonds.....	\$75,000 00	\$106,500 00
Pittsburgh, Ft. Wayne and Chicago R. R., second mortgage bonds.....	81,000 00	113,400 00
Pittsburgh, Ft. Wayne and Chicago R. R., third mortgage bonds.....	40,000 00	54,000 00
St. Johnsbury and Lake Champlain R. R., first mortgage bonds.....	50,000 00	64,800 00
St. Paul, Minneapolis and Manitoba R. R., first mortgage bonds.....	19,000 00	21,280 00
St. Paul and Northern Pacific R. R., first gold mortgage bonds.....	50,000 00	59,000 00
St. Paul and Sioux City, R. R. first gold mortgage bonds.....	20,000 00	24,400 00
St. Louis and Iron Mountain first mortgage bonds.....	10,000 00	10,800 00
Vermont Valley R. R., bonds.....	50,000 00	62,500 00
West Shore R. R., first mortgage bonds.....	50,000 00	51,000 00
Atlantic Dock Company bonds.....	31,000 00	33,780 00
Loan and Guarantee Company of Connecticut bonds.....	15,000 00	10,500 00
Atlantic Mutual Insurance Company scrip.....	28,580 00	29,580 00
Connecticut River Company Stock.....	5,000 00	1,000 00
Albany and Susquehanna Railroad Company stock.....	50,000 00	70,000 00
Shuclot Railroad Company stock.....	10,000 00	15,000 00
Central Ohio Railroad Company stock.....	7,500 00	7,500 00
Cleveland and Pittsburgh Railroad Company stock.....	50,000 00	77,500 00
Chicago, Burlington and Quincy Railroad Company stock.....	28,000 00	28,000 00
Chicago, Rock Island and Pacific Railroad Company stock.....	22,000 00	24,880 00
Connecticut River Railroad Company stock.....	20,000 00	30,000 00
Connecticut & Passumpsic River Railroad Company stock.....	50,000 00	50,300 00
Ft. Wayne and Jackson Railroad Company preferred stock.....	40,000 00	40,000 00
Joliet and Chicago Railroad Company stock.....	10,000 00	15,000 00
Kalamazoo, Allegan & Grand Rapids Railroad Company stock.....	20,000 00	22,700 00
Keokuk and Des Moines Railroad Company preferred stock.....	20,000 00	4,000 00
Morris and Essex Railroad Company stock.....	50,000 00	69,000 00
New York Central & Hudson River Railroad Company stock.....	80,000 00	87,300 00
New York and Harlem Railroad Company Stock.....	25,000 00	54,360 00
New York, New Haven and Hartford Railroad Company stock.....	100,000 00	217,000 00
Pittsburgh, Ft. Wayne & Chicago Railroad Company stock.....	75,000 00	113,250 00
Peoria and Bureau Valley Railroad Company stock.....	15,000 00	24,500 00
Rensselaer and Saratoga Railroad Company stock.....	20,000 00	23,000 00
Valley (New York) Railroad Company stock.....	20,000 00	20,000 00
Etna National Bank stock, Hartford, Conn.....	20,000 00	22,000 00
American National Bank stock, Hartford, Conn.....	10,000 00	13,400 00
Charter Oak National Bank stock, Hartford Conn.....	40,000 00	43,300 00
City Bank stock, Hartford, Conn.....	16,000 00	15,200 00
Connecticut River Banking Company stock, Hartford, Conn.....	7,500 00	7,500 00
Farmers and Mechanics' National Bank stock, Hartford, Conn.....	38,400 00	36,072 00
First National Bank stock, Hartford, Conn.....	20,000 00	20,000 00
Hartford National Bank stock, Hartford, Conn.....	100,000 00	158,000 00
National Exchange Bank stock, Hartford, Conn.....	27,500 00	35,750 00
Phoenix National Bank stock, Hartford, Conn.....	100,000 00	128,000 00
State Bank stock, Hartford, Conn.....	55,000 00	55,000 00
American Exchange National Bank stock New York City.....	40,000 00	56,400 00
Bank of Manhattan Company stock, New York City.....	20,000 00	32,000 00
Bank of New York National Banking Association stock, New York City.....	30,000 00	63,000 00
Bank of North America stock, New York City.....	14,000 00	17,500 00
Hanover National Bank stock, New York City.....	10,000 00	18,000 00
Importers and Traders' National Bank stock, New York City.....	30,000 00	102,000 00
Market National Bank stock, New York City.....	10,000 00	17,000 00
Merchants' National Bank stock, New York City.....	25,000 00	49,000 00
Merchants' Exchange National Bank stock, New York City.....	6,000 00	6,900 00
Mechanics' National Bank stock, New York City.....	30,000 00	49,500 00
Metropolitan National Bank stock, New York City.....	40,000 00	7,200 00
Nassau Bank stock, New York City.....	10,000 00	15,000 00
National Bank of Commerce stock, New York City.....	50,000 00	81,000 00
National Bank of the Republic stock, New York City.....	15,000 00	21,000 00
National Butchers and Drovers' Bank stock, New York City.....	7,500 00	12,875 00
National City Bank stock, New York City.....	10,000 00	33,000 00
Phoenix National Bank stock, New York City.....	6,000 00	7,380 00
Peoples' Bank stock, New York City.....	5,000 00	8,750 00
Third National Bank stock, New York City.....	10,000 00	10,000 00
Farmers and Mechanics' National Bank stock, Philadelphia, Pa.....	25,000 00	35,250 00
First National Bank stock, Albany, N. Y.....	10,000 00	17,000 00
Merchants' National Bank stock, St. Louis, Mo.....	5,000 00	5,250 00
Mechanics' Bank stock, St. Louis, Mo.....	20,000 00	24,000 00

	<i>Par Value.</i>	<i>Market Value.</i>
New Britain National Bank stock, New Britan, Conn.....	\$10,000 00	\$15,000 00
American Loan and Trust Company stock, New York City.....	20,000 00	21,800 00
Central Trust Company stock, New York City.....	10,000 00	46,500 00
Metropolitan Trust Company stock, New York City.....	10,000 00	16,000 00
New York Life Insurance and Trust Company stock, New York City.....	15,000 00	86,250 00
United States Trust Company stock, New York City.....	10,000 00	56,000 00
Union Trust Company stock, New York City.....	10,000 00	46,000 00
Totals (carried out at market value).....	<u>\$6,178,990 00</u>	<u>\$7,889,292 00</u>

Amount loaned on stocks, bonds, and other securities (except mortgages) held as collateral, the market value of which is \$30,124.25.....	8,270 00
Cash in company's principal office, \$6,249.44; cash in bank, \$895,514.74..	901,764 18
Interest due and accrued on collateral loans, and special deposits.....	1,009 37
Gross premiums in due course of collection.....	<u>377,478 43</u>
Aggregate amount of all the available assets of the company.....	\$9,528,388 97
Deduct special deposit in Canada.....	<u>100,000 00</u>
Total admitted assets.....	<u>\$9,428,388 97</u>

LIABILITIES.

Amount of unpaid losses (of which \$15,448.00 are resisted).....	\$250,581 74
Re-insurance reserve at 50 per cent of premiums on fire risks, running one year or less, from date of policy.....	\$794,873 47
Re-insurance reserve <i>pro rata</i> on fire risks running more than one year.....	1,042,716 57
Re-insurance reserve at 100 per cent on all unexpired inland navigation risks.....	<u>19,200 16</u>
Amount of reserve on all outstanding risks.....	1,856,850 20
Reclaimable by insured on perpetual policies.....	19,586 00
Due and accrued for salaries, rent, advertising, or agency expenses.....	500 00
Commissions and brokerage.....	47,440 55
Return premiums.....	<u>18,977 82</u>
Aggregate.....	\$2,198,940 81
Deduct liability on special deposit.....	<u>54,653 71</u>
Net liabilities (except capital stock).....	<u>\$2,139,286 60</u>
Surplus as regards policy-holders.....	\$7,289,102 37
Capital stock.....	<u>4,000,000 00</u>
Surplus over capital.....	<u>\$3,289,102 37</u>

INCOME DURING THE YEAR.

	<i>On Fire Risks.</i>	<i>On Marine and Inland Risks.</i>
Gross amount of cash received for premiums.....	\$2,684,197 14	\$235,642 68
Deduct amount paid for re-insurance, for rebate, abatement, and return premiums.....	<u>242,823 91</u>	<u>53,116 31</u>
	\$2,441,373 23	\$172,526 37
Net amount of cash actually received for premiums.....	\$2,613,899 60	
Interest received on bonds and mortgages.....	2,338 51	
Interest and dividends received on bonds and stocks, and from all other sources.....	418,301 32	
Income from all other sources, viz.: rents.....	<u>8,664 37</u>	
Deposit premiums received for perpetual fire risks (carried inside).....	\$1,370 38	
Aggregate cash income.....	<u>\$3,043,208 80</u>	

EXPENDITURES DURING THE YEAR.

	On Fire Risks.	On Marine and Inland Risks.	
Net amount paid for losses (of which \$216,038.92 belonged to prior years).....	\$1,354,945 99	\$95,411 62	\$1,450,357 61
Cash dividends actually paid.....			720,000 00
Paid or allowed during the year for commissions and brokerage.....			398,621 10
Paid during the year for salaries, fees, and all other charges of officers, clerks, agents, and all other employes.....			161,416 42
Paid State, National, and local taxes, in this and other States.....			51,699 15
All other payments, viz.: general expenses.....			209,291 39
Aggregate cash expenditures.....			\$2,991,385 67

MISCELLANEOUS.

Risks and Premiums.	Fire Risks.	Premiums.	Inland Risks.	Premiums.
In force December 31, 1886.....	\$233,952,552	\$3,481,274 99	\$1,935,362	\$21,264 30
Written or renewed during the year.....	229,884,530	2,685,639 64	76,769,085	225,542 68
Total.....	\$523,837,082	\$6,166,914 63	\$78,704,397	\$247,026 98
Deduct those expired and marked off as terminated.....	218,066,619	2,544,987 11	77,648,792	227,766 82
In force at the end of the year.....	\$305,780,463	\$3,601,927 52	\$1,055,605	\$19,260 16
Deduct amount re-insured.....	5,240,271	64,068 30		
Net amount in force December 31, 1887.....	\$300,540,192	\$3,537,869 22	\$1,055,605	\$19,260 16

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	Term.	Amount Covered.	Gross Premi- ums Charged.	Fraction Unearned.	Premiums Unearned.
1887.....	One year or less.....	\$127,253,206	\$1,589,746 98	1-2	\$794,873 47
1886.....	Two years,.....	3,826,718	88,182 44	1-4	9,533 11
1887.....	Three years,.....	4,108,430	41,731 85	3-4	31,298 87
1885.....	Four years,.....	27,877,660	280,890 03	1-6	46,815 00
1886.....	Five years,.....	35,442,080	367,872 93	1-2	183,836 47
1887.....	Perpetual.....	41,180,787	422,971 06	5-6	352,475 85
1884.....	One year or less.....	1,861,082	21,697 75	1-8	2,712 28
1885.....	Two years,.....	1,778,480	20,805 63	3-8	7,737 11
1886.....	Three years,.....	2,244,215	28,018 65	5-8	16,258 55
1887.....	Four years,.....	2,578,769	30,232 33	7-8	26,453 28
1883.....	Five years,.....	8,730,658	128,414 25	1-10	12,641 42
1884.....	Perpetual.....	8,655,941	110,061 90	8-10	83,084 57
1885.....	One year or less.....	9,810,237	119,378 83	1-2	59,669 42
1886.....	Two years,.....	11,706,722	150,957 90	7-10	105,670 53
1887.....	Three years,.....	13,204,007	171,755 74	9-10	154,580 17
Perpetual.....	Four years,.....	808,300	19,596 00	.95	18,006 70
Totals.....		\$300,540,192	\$3,537,869 22		\$1,856,196 74

GENERAL INTERROGATORIES.

Total amount of premiums received from the organization of the company to date.....	\$104,025,582
Total amount of cash dividends declared since the company commenced business.....	16,423,365
Total amount of the company's stock owned by the directors at par value.....	322,700
Losses paid from organization to date.....	61,680,757
Dividends declared payable in stock from organization.....	2,805,000
Losses incurred during the year, fire.....	1,448,941
Loaned to stockholders not officers.....	23,270
Amount deposited in various States and countries, which, under the laws thereof, is held exclusively for the protection of the policy holders therein:	

Name States and Countries.	Deposits.	Liabilities.
Canada.....	\$100,000 00	\$54,658 71

BUSINESS IN THE STATE OF MICHIGAN DURING THE YEAR 1887.

	Fire Risks.	Marine and Inland Risks.	Aggregate.
Fire, marine, and inland risks taken.....	\$4,275,967 00	\$4,183,431 00	\$8,409,398 00
Premiums received.....	80,932 53	12,532 04	93,564 57
Losses paid.....	42,236 88	16,187 69	58,423 57
Total losses incurred during the year in the State of Michigan.....	40,424 84	16,187 69	56,612 53

AGRICULTURAL INSURANCE COMPANY.

NEW YORK.

HOME OFFICE, WATERTOWN.

(Organized as mutual, 1853; incorporated as stock, 1863; commenced business February, 1853.)

J. R. STEBBINS, *President*. - - - - - H. M. STEVENS, *Secretary*.

Attorney for Michigan, JOHN C. GOODRICH, of Detroit.

CAPITAL.

Capital stock paid..... \$500,000 00.

ASSETS.

Real estate.....	\$155,835 44
Loans on bond and mortgage of real estate (first liens), of which \$13,194.39 is in process of foreclosure.....	1,154,328 11
Interest due \$11,022.19 and accrued, \$16,520.88 on said mortgage loans; total.....	27,543 07
Total value of mortgaged premises.....	\$2,732,971 00

STOCKS AND BONDS OWNED ABSOLUTELY BY THE COMPANY.

	Par Value.	Market Value.	
United States bonds.....	\$191,000 00	\$241,137 50	
U. S. coupon bonds.....	800 00	1,010 00	
U. C. & B. R. R. bonds.....	1,000 00	1,100 00	
Union Pacific R. R. bonds.....	2,000 00	2,250 00	
Tennessee State bonds.....	2,000 00	1,380 00	
City of Richmond bonds.....	10,000 00	10,000 00	
N. Y. C. & H. R. R. R. stock.....	60,000 00	64,800 00	
Union Pacific R. R. stock.....	20,000 00	11,600 00	
Illinois Central R. R. stock.....	1,700 00	1,686 00	
Western Union Telegraph stock.....	84,000 00	26,392 50	
Illinois Central R. R. stock.....	20,000 00	23,600 00	
Watertown National Bank stock.....	5,000 00	6,000 00	
Totals (carried out at market value).....	\$347,500 00	\$390,916 60	390,916 00

Amount loaned on stocks, bonds, and other securities (except mortgages) held as collateral, the market value of which is \$97,750.00.....	59,520 00
Cash in company's principal office, \$6,560.61; cash in bank, \$188,393.24.....	194,953 85
Interest due and accrued on stocks, not included in "market value".....	1,712 50
Interest due and accrued on collateral loans.....	1,160 65
Net premiums in due course of collection.....	62,395 28
Bills receivable, <i>not matured</i> , taken for fire risks.....	16,441 22
Rents due and accrued.....	500 00

Aggregate amount of the assets of the company.....	\$1,932,574 59
Deduct special deposits in other States.....	150,000 00

Total admitted assets.....	\$1,782,574 59
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LIABILITIES.

Amount of unpaid losses (of which \$7,500 are resisted).....	\$45,114 02
Re-insurance reserve at 50 per cent. of premiums on fire risks, running one year or less, from date of policy.....	\$45,832 22
Re-insurance reserve <i>pro rata</i> on fire risks running more than one year.....	1,057,495 49
Amount of reserve on all outstanding risks.....	1,134,177 72
Cash dividends declared due or to become due.....	180 00
Aggregate.....	\$1,179,421 74
Deduct liabilities on special deposits.....	145,000 00
Net liabilities (except capital stock).....	\$1,034,421 74
Surplus as regards policy-holders.....	\$748,153 85
Capital stock.....	500,000 00
Surplus over capital.....	\$248,153 85

INCOME DURING THE YEAR.

Gross amount of cash received for premiums.....	<i>Fire Risks.</i> \$371,763 02
Deduct amount paid for re-insurance, for rebate, abatement, and return premiums.....	81,981 89
Net amount of cash actually received for premiums.....	\$789,781 63
Interest received on bonds and mortgages.....	60,001 42
Interest and dividends received on bonds and stocks, and from all other sources.....	21,249 46
Income from all other sources, viz.: Rents.....	5,252 62
Aggregate cash income.....	\$876,285 13

EXPENDITURES DURING THE YEAR.

Net amount paid for fire losses (of which \$48,616.99 belonged to prior years).....	\$436,984 78
Cash dividends actually paid.....	49,870 00
Paid or allowed during the year for commissions and brokerage.....	186,685 21
Paid during the year for salaries, fees, and all other charges of officers, clerks, agents, and all other employes.....	88,487 50
Paid State, National, and local taxes, in this and other States.....	18,869 55
All other payments: General expenses.....	42,937 70
Aggregate cash expenditures.....	\$818,814 74

MISCELLANEOUS.

<i>Risks and Premiums.</i>	<i>Fire Risks.</i>	<i>Premiums Thereon.</i>
In force December 31st, 1886.....	\$232,684,057	\$2,164,057 18
Written during the year.....	96,074,897	867,383 02
Total.....	\$328,758,954	\$3,031,445 75
Deduct expirations.....	92,785,530	820,367 00
In force at the end of the year.....	\$236,624,028	\$2,211,188 06
Deduct amount re-insured.....	2,645,960	24,369 60
Net amount in force December 31st, 1887.....	\$233,978,068	\$2,186,818 46

1887.]

CONCORDIA MUTUAL INSURANCE COMPANY.

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RESOURCES.

Cash on hand.....	\$366 82
Total available resources.....	<u>\$366 82</u>

LIABILITIES.

For losses due and payable.....	None.
Total liabilities.....	<u>None.</u>

INCOME.

Cash premiums received during the year.....	\$182 50
Cash from membership or policy fees.....	85 50
Cash from increased or decreased insurance.....	2 75
Total income.....	<u>\$270 75</u>
Add cash balance at close preceding year.....	187 07
Total receipts and income.....	<u>\$457 82</u>

EXPENDITURES.

Losses paid during the year.....	None.
Fees paid to officers and directors.....	\$82 50
Fees retained (or remitted to assured) by agents or collectors.....	3 00
All other expenditures (Schedule B).....	5 50
Total expenses paid during year.....	<u>\$91 00</u>

MISCELLANEOUS.

Number of assessments made during the year.....	None.
Amount of losses or expenses allowed to accumulate before an assessment is ordered: No particular amount.	

CONCORDIA MUTUAL FIRE INSURANCE COMPANY,

LOCATED AT FRANKENLUST.

(Incorporated December 22, 1886.)

Doing business in the Counties of Bay and Saginaw.

JOHN G. LACKER, *President.*JOHN G. WEGGEL, *Secretary.*

P. O. Address of Secretary, Salzburg.

(Statement of Condition December 31, 1887.)

MEMBERSHIPS.

Number of members December 31, 1886.....	160
Number of increase, 79; decrease, 2; net increase during the year.....	<u>77</u>
Number of members December 31, 1887.....	<u>237</u>

RISKS.

Amount in force December 31, 1886.....	\$162,674	
Amount added during the year.....	97,515	
Amount withdrawn or canceled during the year.....		\$280,189
		7,280
Amount in force December 31, 1887.....		<u>\$252,969</u>

RESOURCES.

Cash on hand.....	\$63 51
Total available resources.....	<u>\$63 51</u>

LIABILITIES.

For losses due and payable.....	None.
Total Liabilities.....	<u>None.</u>

INCOME.

Cash collected on assessments levied during the year.....	\$716 53
Cash from membership or policy fees.....	139 08
Total income.....	<u>\$855 66</u>
Add cash balance at close preceding year.....	84 43
Total receipts and income.....	<u>\$940 09</u>

EXPENDITURES.

Losses paid during the year (of which none occurred in prior years).....	\$685 00
Salaries and fees paid to officers and directors (Schedule A).....	175 74
Assessments charged off as uncollectible (carried inside).....	\$1 85
All other expenditures (Schedule B).....	15 73
Total expenses paid during the year.....	<u>\$876 47</u>

MISCELLANEOUS.

Number of assessments made during the year.....	One.
Amount of assessments made during the year.....	\$716 53
Rate per cent of assessment on property insured, two and nine-tenths mills (.0029).....	
Amount of losses or expenses allowed to accumulate before an assessment is ordered.....	50 00

DETROIT MUTUAL FIRE INSURANCE COMPANY,

LOCATED AT DETROIT.

(Incorporated June 16, 1887.)

Doing business in the Counties of Wayne, Washtenaw and Lenawee.

JOHN BECKER, *President.* - - - - - R. O. SPRAGUE, *Secretary.*

P. O. Address of Secretary, Room 1, Walker Block, Detroit.

(Statement of Condition December 31, 1887.)

MEMBERSHIPS.

Number of members December 31, 1886.....	None.
Number increase, 368; decrease, 43; net increase during the year.....	325
Number members December 31, 1887.....	<u>325</u>

RISKS.

Amount in force December 31, 1886.....	None
Amount added during the year.....	\$241,900
Amount withdrawn or canceled during the year.....	29,960
Amount in force December 31, 1887.....	<u>\$211,960</u>

RESOURCES.

Whole amount of premium or deposit notes belonging to the Company	\$7,158 62
Reduction of the above by cash premiums.....	1,431 72
Unassessed portion of said notes belonging to Company.....	\$5,726 90
Cash on hand.....	20 75
Cash premiums uncollected.....	267 65
Nature and amount of all other resources: Furniture, safe, fixtures and supplies, \$100 00	
Total available resources.....	<u>\$6,015 80</u>

LIABILITIES.

For losses due and payable.....	None.
For losses not matured, unadjusted claim.....	\$201 00
Total liabilities.....	<u>\$200 00</u>

INCOME.

Premium or deposit notes taken during the year.....	\$2,116 62
Cash premiums received during the year.....	\$1,164 07
Cash from membership or policy fees.....	16 60
Cash from increased or decreased insurance.....	50
Total receipts and income.....	<u>\$1,180 87</u>

EXPENDITURES.

Losses paid during the year (of which none occurred in prior years).....	\$5 00
Salaries and fees paid to officers and directors (Schedule A).....	723 66
Amount of premium or deposit notes returned to members whose policies were discontinued or canceled (carried inside).....	\$958 00
All other expenditures (Schedule B).....	428 16
Total expenses paid during the year.....	<u>\$1,150 82</u>

MISCELLANEOUS.

Number of assessments made during the year.....	None.
Amount of assessments made during the year.....	None.
Amount of losses or expenses allowed to accumulate before an assessment is ordered: No fixed amount.	

EASTERN JACKSON FARMERS' MUTUAL FIRE INSURANCE COMPANY,

LOCATED AT GRASS LAKE.

(Incorporated March 15, 1878.)

Doing business in the Counties of Jackson and Washtenaw.*

AARON T. GORTON, *President.*

CHARLES CASSIDY, *Secretary.*

P. O. Address of Secretary, Grass Lake.

(Statement of Condition December 31, 1887.)

MEMBERSHIPS.

Number of members December 31, 1886.....	328
Number of increase, 55; decrease, 19; net increase during the year.....	36
Number of members December 31, 1887.....	363

RISKS.

Amount in force December 31, 1886.....	\$691,570	
Amount added during the year.....	98,900	
Amount withdrawn or canceled during the year.....		\$790,470
Amount in force December 31, 1887.....		\$748,705

RESOURCES.

Cash on hand.....	\$ 19 19
Assessments of past year uncollected.....	216 88
Assessments of prior years uncollected (carried inside).....	\$3 96
Total available resources.....	\$236 03

LIABILITIES.

For losses due and payable.....	None.
For losses resisted.....	\$670 00
Due or to become due for borrowed money.....	850 00
Total liabilities.....	\$720 00

INCOME.

Cash collected on assessments levied during the year.....	\$1,399 55
Cash collected on assessments levied in prior years.....	39 94
Cash collected from membership or policy fees and from increased or decreased insurance.....	108 11
Cash income from all other sources (borrowed money).....	350 00
Total income.....	\$1,902 60
Add cash balance at close preceding year.....	27 73
Total receipts and income.....	\$1,920 33

*Amended Charter filed March 1887.

EXPENDITURES.

Losses paid during the year, of which none occurred in prior years.....	\$1,686 25
Salaries and fees paid to officers and directors.....	151 00
Assessments charged off as uncollectible (carried inside).....	\$3 96
All other expenditures (Schedule B), including borrowed money and interest.....	54 00
Total expenses paid during the year.....	<u>\$1,901 14</u>

MISCELLANEOUS.

Number of assessments made during the year.....	One.
Amount of assessments made during the year.....	\$1,616 88
Rate per cent. of assessment on property insured.....	Two and one-half mills (.0025)
Amount re-assessed to cover deficiencies of former assessments.....	\$3 84
Amount of losses or expenses allowed to accumulate before an assessment is ordered : One assessment each year.	

FARMERS' MUTUAL FIRE INSURANCE ASSOCIATION
OF BERRIEN AND CASS COUNTIES.

(Incorporated January 4, 1880.)

Doing business in the Counties of Berrien and Cass.

WILLIAM BURRUS, *President.* - - - - - FREEMAN FRANKLIN, *Secretary.*

P. O. Address of Secretary, Buchanan.

(Statement of Condition December 31, 1887.)

MEMBERSHIPS.

Number of members December 31, 1886.....	1,885
Number of increase 414; decrease 403; net increase during the year.....	11
Number of members December 31, 1887.....	<u>1,846</u>

RISKS.

Amount in force December 31, 1886.....	\$2,444,882
Amount added during the year.....	618,896
Amount withdrawn or canceled during the year.....	\$2,963,218
Amount in force December 31, 1887.....	<u>498,677</u>
	<u>\$2,464,341</u>

RESOURCES.

Cash on hand.....	\$390 68
Assessments of past year uncollected.....	276 80
Assessments of prior years uncollected (carried inside).....	\$50 93 }
Assessments of past year—doubtful.....	75 81 }
Total available resources.....	<u>\$667 43</u>

LIABILITIES.

For losses not matured.....	\$1,357 40
Total liabilities.....	<u>\$1,357 40</u>

INCOME.

Cash collected on assessments levied during the year.....	\$6,848 75
Cash collected on assessments levied in prior years.....	470 57
Cash from membership or policy fees.....	180 50
Cash from increased or decreased insurance.....	42 00
Cash income from all other sources.....	18 68
Total income.....	\$7,560 50
Add cash balance at close of preceding year.....	806 57
Total receipts and income.....	\$7,866 17

EXPENDITURES.

Losses paid during the year (of which \$3,486 86 occurred in prior years).....	\$3,175 81
Salaries and fees paid to officers and directors (Schedule A).....	861 50
Assessments charged off as uncollectible (carried inside).....	\$251 58
All other expenditures, (Schedule B) including interest \$239.80.....	438 23
Total expenses paid during the year.....	\$7,475 54

MISCELLANEOUS.

Number of assessments made during the year.....	One.
Amount of assessments made during the year.....	\$7,201 36
Rate per cent of assessment on property insured.....	3 mills.
Amount re-assessed to cover deficiencies of former assessments.....	Nothing.
Amount of losses or expenses allowed to accumulate before an assessment is ordered : Losses of one year.	

FARMERS' MUTUAL FIRE INSURANCE COMPANY,
OF ALLEGAN AND OTTAWA COUNTIES.

(Incorporated May 25, 1870.)

Doing business in the Counties of Allegan and Ottawa.

H. H. FRENCH, *President.* - - - - - JOHN H. EPPINK, *Secretary.*
P. O. Address of Secretary, Allegan.

(Statement of Condition December 31, 1887.)

MEMBERSHIPS.

Number of members December 31, 1886.....	2,104
Number increase, 164; decrease, 36; net increase during the year.....	129
Number members December 31, 1887.....	2,233

RISKS.

Amount in force December 31, 1886.....	\$3,349,648
Amount added during the year.....	233,750
Amount withdrawn or canceled during the year.....	\$3,583,398
Amount in force December 31, 1887.....	48,325
	\$3,535,073

RESOURCES.

Cash on hand.....	\$463 40
Assessments of past year uncollected (about \$600.00).....	677 38
Total available resources.....	\$1,139 68

LIABILITIES.

For losses due and payable.....	\$506 37
Due or to become due for borrowed money.....	701 47
Total liabilities.....	<u>\$1,207 84</u>

INCOME.

Cash premiums received during the year.....	\$ 244 53
Cash collected on assessments levied during the year.....	4,123 67
Cash collected on assessments levied in prior years.....	62 35
Cash from membership or policy fees.....	246 00
Cash from increased or decreased insurance.....	233 00
Cash income from all other sources, loan of H. H. French.....	701 47
Loan at First National Bank.....	548 75
Total income.....	<u>\$6,158 77</u>
Add cash balance at close preceding year.....	624 39
Total receipts and income.....	<u>\$6,783 16</u>

EXPENDITURES.

Losses paid during the year (of which \$1,464.89 occurred in prior years).....	\$4,231 71
Salaries and fees paid to officers and directors (Schedule A).....	1,183 34
All other expenditures (Schedule B) including money loaned, \$548 75; and interest on money loaned, \$75.73.....	915 71
Total expenses paid during the year.....	<u>\$6,320 76</u>

MISCELLANEOUS.

Number of assessments made during the year.....	One.
Amount of assessments made during the year.....	\$4,800 00
Rate per cent of assessment on property insured..... $\frac{1}{4}$ to $1\frac{1}{4}$ mills per cent according to time insured.	
Amount of losses or expenses allowed to accumulate before an assessment is ordered: No stated amount.	

FARMERS' MUTUAL FIRE INSURANCE COMPANY,
OF BARRY AND EATON COUNTIES.

• (Incorporated October 2, 1883.)

Doing business in the Counties of Barry and Eaton.

S. W. MAPES, *President.*D. W. ROGERS, *Secretary.*

P. O. Address of Secretary, Hastings.

(Statement of Condition December 31, 1887.)

MEMBERSHIPS.

Number of members December 31, 1886.....	3,587
Number of increase, 105; decrease, 355; net decrease during the year.....	-250
Number members December 31, 1887.....	<u>3,337</u>

RISKS.

Amount in force December 31, 1886.....	\$5,638,925	
Amount added during the year.....	181,600	
Amount withdrawn or canceled during the year.....		\$5,770,555
		620,375
Amount in force December 31, 1887.....		<u>\$5,150,180</u>

RESOURCES.

Cash on hand.....	\$1,608 68
Assessments of past year uncollected.....	14,389 78
Assessments of prior years uncollected (\$583.40.) good.....	400 00
Total available resources.....	<u>\$16,398 41</u>

LIABILITIES.

For losses not matured.....	\$2,045 20
Due or to become due for borrowed money.....	15,569 97
Nature and amount of all other claims: Due officers and agents.....	600 00
Total liabilities.....	<u>\$18,215 17</u>

INCOME.

Cash premiums received during the year.....	\$95 83
Cash collected on assessments levied during the year.....	1,350 00
Cash collected on assessments levied in prior years.....	14,786 86
Cash from membership or policy fees.....	157 50
Cash from increased or decreased insurance.....	181 60
Cash income from all other sources: Loans to pay losses.....	18,624 83
Total income.....	\$30,815 62
Add cash balance at close of preceding year.....	980 96
Total receipts and income.....	<u>\$31,796 60</u>

EXPENDITURES.

Losses paid during the year (of which \$4,259.30 occurred in prior years).....	\$10,269 67
Salaries and fees paid to officers and directors (Schedule A).....	944 00
All other expenditures (Schedule B), including loans, \$16,663.78; interest, \$660.08.....	18,480 30
Total expenses paid during the year.....	<u>\$29,693 97</u>

MISCELLANEOUS.

Number of assessments made during the year.....	One.
Amount of assessments made during the year.....	\$15,739 78
Rate per cent of assessment on property insured.....	30 cents on each \$100 00 (003)
Amount re-assessed to cover deficiencies of former assessments.....	200 00
Amount of losses or expenses allowed to accumulate before an assessment is ordered: Assessment October 1st each year.....	

FARMERS' MUTUAL FIRE INSURANCE COMPANY,
OF BRANCH COUNTY,

(Incorporated February 26, 1863.)

Doing business in the County of Branch.

JOHN H. JONES, *President.* J. C. PIERCE, *Secretary.*

P. O. Address of Secretary, Coldwater.

(Statement of Condition December 31, 1887.)

MEMBERSHIPS.

Number of members December 31, 1886.....	2,368
Number of increase, 184; decrease, 132; net increase during the year	82
Number of members December 31, 1887.....	<u>2,400</u>

RISKS.

Amount in force December 31, 1886.....	\$4,859,786	
Amount added during the year.....	261,600	
Amount withdrawn or canceled during the year.....		\$4,621,386
Amount in force December 31, 1887.....		<u>262,541</u>
		<u>\$4,883,526</u>

RESOURCES.

Cash on hand.....	\$381 24
Assessments of past year uncollected.....	6,283 33
Total available resources.....	<u>\$6,664 57</u>

LIABILITIES.

For losses due and payable.....	\$5,065 00
For losses not matured, \$800 (due February, 1889).....	800 00
Collection fees and interest (estimated).....	500 00
Total liabilities.....	<u>\$6,365 00</u>

INCOME.

Cash collected on assessments levied in prior years.....	\$7,316 81
Cash from membership or policy fees.....	164 00
Cash from increased or decreased insurance.....	262 25
Total income.....	<u>\$7,743 06</u>
Add cash balance at close preceding year.....	538 02
Total receipts and income.....	<u>\$8,281 08</u>

EXPENDITURES.

Losses paid during the year (of which \$6,830.21 occurred in prior years).....	\$9,987 46
Salaries and fees paid to officers and directors (Schedule A).....	621 30
All other expenditures (Schedule B).....	291 08
Total expenses paid during the year.....	<u>\$7,899 84</u>

MISCELLANEOUS.

Number of assessments made during the year	Three.
Amount of assessments made during the year	\$6,223 83
Rate per cent of assessment on property insured	One and one-half mills (.0015.)
Amount of losses or expenses allowed to accumulate before an assessment is ordered: The losses of the year.	

FARMERS' MUTUAL FIRE INSURANCE COMPANY,
OF CALHOUN COUNTY.

(Incorporated April 4, 1882.)

Doing business in the County of Calhoun.

H. H. GARFIELD, *President.* H. N. McCORMICK, *Secretary.*

P. O. Address of Secretary, Marengo.

(Statement of Condition December 31, 1887.)

MEMBERSHIPS.

Number of members December 31, 1886	2,025
Number of increase, 187; decrease, 96; net increase during the year	41
Number of members December 31, 1887	<u>2,066</u>

RISKS.

Amount in force December 31, 1886	\$4,291,714	
Amount added during the year	878,776	
Amount withdrawn or canceled during the year	\$4,765,489	
Amount in force December 31, 1887	840,700	
		<u>\$4,424,789</u>

RESOURCES.

Cash on hand	\$1,258 48
Assessments of past year uncollected	35 53
Assessments of prior years uncollected, charged off by Board of Directors as uncollectible	\$727 86
Total available resources	<u>\$1,294 00</u>

LIABILITIES.

For losses due and payable	None.
For losses not matured, none; resisted, none	
Nature and amount of all other claims: Balance due officers of the company	\$131 48
Total liabilities	<u>\$131 48</u>

INCOME.

Cash collected on assessments levied during the year	\$2,171 81
Cash from membership or policy fees	314 94
Cash from increased or decreased insurance	59 73
Total income	<u>\$2,546 47</u>
Add cash balance at close preceding year	1,054 11
Total receipts and income	<u>\$3,600 58</u>

EXPENDITURES.

Losses paid during the year (of which \$7.61 occurred in prior years.)	\$1,461 06
Salaries and fees paid to officers and directors, (Schedule A)	658 17
Interest paid on adjustments	16 18
Assessments charged off as uncollectible (carried inside)	\$727 88
All other expenditures, (Schedule B)	208 75
Total expenses paid during the year	<u>\$2,342 10</u>

MISCELLANEOUS.

Number of assessments made during the year	One.
Amount of assessments made during the year	\$2,207 88
Rate per cent of assessment on property insured	One twentieth of one per cent (.0005)
Amount of losses or expenses allowed to accumulate before an assessment is ordered: We assess in May and October when necessary.	

FARMERS' MUTUAL FIRE INSURANCE COMPANY,
OF CASS COUNTY.

(Incorporated May 8, 1863.)

Doing business in the Counties of Cass, Berrien and Van Buren.

JOHN CADY, *President*. - - - - - CYRUS TUTHILL, *Secretary*.

P. O. Address of Secretary, Dowagiac.

(Statement of Condition December 31, 1887.)

MEMBERSHIPS.

Number of members December 31, 1886	2,024
Number of increase, 832; decrease, 114; net increase during the year	208
Number of members December 31, 1887	<u>2,192</u>

RISKS.

Amount in force December 31, 1886	\$5,045,470
Amount added during the year	567,886
Amount withdrawn or canceled during the year	<u>\$5,613,155</u>
Amount in force December 31, 1887	<u>232,825</u>
	<u>\$5,380,330</u>

RESOURCES.

Cash on hand	\$117 82
Assessments of past year uncollected	164 86
Assessments of prior years uncollected (carried inside)	<u>\$24 95</u>
Total available resources	<u>\$282 71</u>

LIABILITIES.

For losses due and payable	\$5 00
For losses not matured	2,360 88
Due or to become due for borrowed money	<u>4,767 08</u>
Total liabilities	<u>\$7,133 01</u>

INCOME.

Cash collected on assessments levied during the year.....	\$9,653 57
Cash collected on assessments levied in prior years.....	37 45
Cash from membership or policy fees.....	1,112 70
Cash from increased or decreased insurance.....	172 13
Cash income from all other sources (borrowed money).....	4,767 08
Total income.....	\$15,741 93
Add cash balance at close preceding year.....	20 32
Total receipts and income.....	<u>\$15,762 25</u>

EXPENDITURES.

Losses paid during the year (of which \$21.90 occurred in prior years).....	\$7,230 23
Salaries and fees paid to officers and directors (Schedule A).....	1,365 17
Fees retained (or remitted to assured) by agents or collectors.....	404 13
Assessments charged off as uncollectible (carried inside).....	\$256 26
Paid borrowed money and accrued interest.....	6,255 46
All other expenditures (Schedule B).....	339 45
Total expenses paid during the year.....	<u>\$15,644 42</u>

MISCELLANEOUS.

Number of assessments made during the year.....	One.
Amount of assessments made during the year.....	\$9,936 45
Rate per cent. of assessment on property insured.....	\$2.00 per \$1,000 (.002)
Amount re-assessed to cover deficiencies of former assessments.....	\$256 26
Amount of losses or expenses allowed to accumulate before an assessment is ordered: No specified amount.	

FARMERS' MUTUAL FIRE INSURANCE COMPANY,
OF CLINTON COUNTY.

(Incorporated May 12, 1868.)

Doing business in the Counties of Clinton and Gratiot.

JAMES H. CONN, *President*. - - - - - FRANK CONN, *Secretary*.

P. O. Address of Secretary, St. Johns.

(Statement of Condition December 31, 1887.)

MEMBERSHIPS.

Number of members December 31, 1886.....	2,736
Number of increase, 189; decrease, 304; net decrease during the year.....	-15
Number members December 31, 1887.....	<u>2,731</u>

RISKS.

Amount in force December 31, 1886 (corrected by review).....	\$3,709,630	
Amount added during the year.....	874,944	
Amount withdrawn or canceled during the year.....		\$4,084,564
Amount in force December 31, 1887.....		<u>\$3,723,504</u>

RESOURCES.

Cash on hand.....	\$182 88
Assessments of past year uncollected (commissions and discount \$715.84).....	783 78
Nature and amount of all other resources, Water's judgment.....	\$18 50
Total available resources.....	<u>\$896 16</u>

LIABILITIES.

For losses due and payable.....	None.
For losses not matured, \$1,237.60; unadjusted, \$50.00.....	\$1,287 60
Nature and amount of all other claims, Director's services.....	43 45
President and Secretary's salaries.....	400 00
Interest on losses not matured.....	8 41
Total liabilities.....	<u>\$1,738 46</u>

INCOME.

Cash collected on assessments levied during the year.....	\$6,442 57
Cash collected on assessments levied in prior years.....	277 33
Total income.....	<u>\$6,719 89</u>
Add cash balance at close preceding year, \$1,184.84; other sources, \$818.19.....	2,002 53
Total receipts and income.....	<u>\$8,722 42</u>

EXPENDITURES.

Losses paid during the year (of which \$2,590 20 occurred in prior years).....	\$7,426 63
Salaries and fees paid to officers and directors (Schedule A).....	432 29
Assessments absorbed in commissions and discounts.....	\$715 84
All other expenditures, (Schedule B) including interest, \$472.91.....	681 18
Total expenses paid during the year.....	<u>\$8,590 04</u>

MISCELLANEOUS.

Number of assessments made during the year.....	One.
Amount of assessments made during the year.....	\$7,922 19
Rate per cent of assessment on property insured.....	21 cents on one hundred dollars.
Amount of losses or expenses allowed to accumulate before an assessment is ordered: One year.	

FARMERS' MUTUAL FIRE INSURANCE COMPANY,

OF GRAND TRAVERSE, ANTRIM AND LEELANAW COUNTIES.

(Incorporated November 9, 1875.)

Doing business in the Counties of Grand Traverse, Antrim and Leelanaw.

JAMES H. MONROE, *President.* - - - - - H. E. STEWARD, *Secretary.*

P. O. Address of Secretary, Traverse City.

(Statement of Condition December 31, 1887.)

MEMBERSHIPS.

Number of members December 31, 1886.....	458
Number increase, 97; decrease, 54; net increase during the year.....	43
Number of members December 31, 1887.....	<u>501</u>

RISKS.

Amount in force December 31, 1886.....	\$572,721	
Amount added during the year.....	137,285	
Amount withdrawn or canceled during the year.....		\$710,006
		71,786
Amount in force December 31, 1887.....		<u>\$688,220</u>

RESOURCES.

Cash on hand.....	\$57 63
Total available resources.....	<u>\$57 63</u>

LIABILITIES.

For losses due and payable.....	\$1,018 75
Total liabilities.....	<u>\$1,018 75</u>

INCOME.

Cash collected on assessments levied in prior years.....	\$23 00
Cash from increased or decreased insurance.....	65 50
Total income.....	<u>\$88 50</u>
Add cash balance at close preceding year.....	\$238 28
Total receipts and income.....	<u>\$416 78</u>

EXPENDITURES

Losses paid during the year (of which \$15.00 occurred in prior years).....	\$215 00
Salaries and fees paid to officers and directors (Schedule A).....	70 00
All other expenditures (Schedule B).....	74 10
Total expenses paid during the year.....	<u>\$359 10</u>

MISCELLANEOUS.

Number of assessments made during the year.....	None.
Amount of assessments made during the year: A two mill assessment was ordered January 1888, to meet the above liabilities, amount of same.....	\$1,276 44
Amount of losses or expenses allowed to accumulate before an assessment is ordered: One.	

FARMERS' MUTUAL FIRE INSURANCE COMPANY,
OF GRATIOT AND ISABELLA COUNTIES.

(Incorporated May 27, 1872.)

Doing business in the Counties of Gratiot and Isabella.

L. B. QUICK, *President.* - - - - - GEORGE L. ALDRICH, *Secretary.*
P. O. Address of Secretary, Alma.

(Statement of Condition December 31, 1887.)

MEMBERSHIPS.

Number of members December 31, 1886.....	1,013
Number increase, 102; decrease, 312; net decrease during the year.....	<u>-210</u>
Number of members December 31, 1887.....	<u>803</u>

RISKS.

Amount in force December 31, 1886.....	\$1,004,504	
Amount added during the year.....	80,800	
Amount withdrawn or canceled during the year.....		\$1,085,304
Amount in force December 31, 1887.....		304,104
		<u>\$781,200</u>

RESOURCES.

Cash on hand.....	\$104 26
Assessments of past year uncollected.....	797 43
Assessments of prior years uncollected.....	1,262 00
Total resources.....	<u>\$2,163 69</u>

LIABILITIES.

For losses due and payable.....	None.
Due or become due for borrowed money.....	\$1,712 61
Nature and amount of all other claims, viz.: Office rent, &c.....	50 00
Total liabilities.....	<u>\$1,762 61</u>

INCOME.

Cash collected on assessments levied during the year.....	\$2,191 24
Cash collected on assessments levied in prior years.....	1,030 00
Cash from membership or policy fees.....	102 00
Cash from increased or decreased insurance.....	84 73
Cash income from all other sources, loan at bank.....	1,712 61
Assessment collected on policies canceled previous to assessment.....	116 00
Total income.....	<u>\$5,236 57</u>
Add cash balance at close preceding year.....	123 95
Total receipts and income.....	<u>\$5,360 52</u>

EXPENDITURES.

Losses paid during the year (of which \$1,129.46 occurred in prior years).....	\$2,680 71
Salaries and fees paid to officers and directors (Schedule A).....	327 73
Fees retained (or remitted to assured) by agents or collectors.....	183 00
Assessments charged off as uncollectible (carried inside).....	\$192 14
All other expenditures (Schedule B) including interest and discount.....	414 82
Bank loan.....	650 00
Total expenses paid during the year.....	<u>\$4,265 28</u>

MISCELLANEOUS.

Number of assessments made during the year.....	One.
Amount of assessments made during the year.....	\$2,990 08
Rate per cent of assessment on property insured.....	4-10 of 1 per cent.
Amount of losses or expenses allowed to accumulate before an assessment is ordered: No stated amount.	

FARMERS' MUTUAL FIRE INSURANCE COMPANY,
OF HILLSDALE COUNTY.

(Incorporated February 18, 1883.)

Doing business in the county of Hillsdale.

SIDNEY GREEN, *President.* - - - - - JOHN W. FALLEY, *Secretary.*

P. O. Address of Secretary, Hillsdale.

(Statement of Condition December 31, 1887.)

MEMBERSHIPS.

Number of members December 31, 1886.....	3,408
Number of increase, 214; decrease, 81; net increase during the year.....	123
Number of members December 31, 1887.....	3,536

RISKS.

Amount in force December 31, 1886.....	\$5,717,026
Amount added during the year.....	429,583
Amount withdrawn or canceled during the year.....	\$6,156,806 184,824
Amount in force December 31, 1887.....	\$5,972,284

RESOURCES.

Cash on hand (reported, \$275.78).....	\$275 78
Assessments of past year uncollected.....	968 81
Assessments of prior years uncollected (carried inside).....	\$287 55
Total available resources.....	\$1,244 59

LIABILITIES.

For losses not matured.....	\$1,847 82
Due or to become due for borrowed money.....	611 00
Total liabilities.....	\$2,458 82

INCOME.

Cash collected on assessments levied during the year.....	\$5,468 73
Cash collected on assessments levied in prior years.....	211 25
Cash from membership or policy fees.....	151 00
Cash from increased or decreased insurance.....	110 00
Cash income from all other sources: Borrowed money, \$800.00; money refunded \$75.00...	675 00
Total income.....	\$6,613 98
Add cash balance at close preceding year.....	244 48
Total receipts and income.....	\$6,858 46

EXPENDITURES.

Losses paid during the year (of which \$976.46 occurred in prior years).....	\$5,857 55
Salaries and fees paid to officers and director (Schedule A).....	343 77
Fees retained (or remitted to assured) by agents or collectors.....	273 30
Assessments charged off as uncollectible (carried inside).....	\$287 75
All other expenditures (Schedule B).....	288 84
Total expenses paid during the year.....	\$6,856 46

MISCELLANEOUS

Number of assessments made during the year.....	One.
Amount of assessments made during the year.....	\$6,435 54
Rate per cent of assessment on property insured.....	One mill per cent.
Amount re-assessed to cover deficiencies of former assessments.....	968 81
Amount of losses or expenses allowed to accumulate before an assessment is ordered: Losses of one year.	

FARMERS' MUTUAL FIRE INSURANCE COMPANY,
OF INGHAM COUNTY.

(Incorporated July 31, 1862)

Doing business in the County of Ingham.

GEO. W. PHELPS, *President*. - - - - - ORVILLE F. MILLER, *Secretary*.
P. O. Address of Secretary, Mason.

(Statement of Condition December 31, 1887.)

MEMBERSHIPS.

Number of members December 31, 1886.....	2,456
Number of increase, 285; decrease, 178; net increase during the year.....	107
Number of members December 31, 1887.....	2,563

RISKS.

Amount in force December 31, 1886.....	\$4,126,943
Amount added during the year.....	466,630
Amount withdrawn or canceled during the year.....	\$4,603,573 822,923
Amount in force December 31, 1887.....	\$4,280,650

RESOURCES.

Cash on hand.....	\$2 45
Assessments of past year uncollected.....	114 74
Assessments of prior years uncollected.....	20 07
Total available resources.....	\$187 26

LIABILITIES.

For losses due and payable.....	\$6 00
Due or to become due for borrowed money.....	705 17
Total liabilities.....	\$711 17

INCOME.

Cash collected on assessments levied during the year.....	\$2,184 22
Cash collected on assessments levied in prior years.....	90 54
Cash from membership or policy fees.....	750 00
Cash from increased or decreased insurance.....	110 58
Cash income from all other sources, viz: Borrowed money.....	6,118 17
Cash from assessments previously rebated.....	8 45
Total income.....	\$15,257 06
Add cash balance at close preceding year.....	255 65
Total receipts and income.....	\$15,512 71

EXPENDITURES.

Losses paid during the year (of which \$581.00 occurred in prior years.)	\$7,438 70
Salaries and fees paid to officers and directors, (Schedule A)	683 80
Assessments charged off as uncollectible (carried inside), for 1887 136.70; for 1886 83.97	\$219 67
All other expenditures: Borrowed money \$5,813.00; interest and discount \$261.46; miscellaneous \$1,819.30 (Schedule B)	7,303 76
Total expenses paid during the year	\$15,510 26

MISCELLANEOUS.

Number of assessments made during the year	One.
Amount of assessments made during the year	\$3,435 76
Rate per cent of assessment on property insured	Two mills per cent.

FARMERS' MUTUAL FIRE INSURANCE COMPANY,
OF IONIA COUNTY.

(Incorporated October 29, 1883.)

Doing business in the County of Ionia.

A. M. WILLETT, *President.*J. L. FOWLE, *Secretary.*

P. O. Address of Secretary, Ionia.

(Statement of Condition December 31, 1887.)

MEMBERSHIPS.

Number of members December 31, 1886	2,473
Number increase, 64; decrease, 100; net decrease during the year	-36
Number of members December 31, 1887	2,437

RISKS.

Amount in force December 31, 1886	\$4,800,454
Amount added during the year	63,081
Amount withdrawn or canceled during the year	\$4,883,535
Amount in force December 31, 1887	\$4,580,000

RESOURCES.

Whole amount of premium or deposit notes belonging to the Company	\$451 53
Cash on hand	\$309 21
Assessments of past year uncollected	243 23
Assessments of prior years uncollected	476 86
Total resources	\$1,084 83

LIABILITIES.

For losses not adjusted	One.
Due or to become due for borrowed money	\$7,120 00
Total liabilities	\$7,120 00

INCOME.

Cash premiums received during the year	\$487 20
Cash collected on assessments levied during the year	8,507 83
Cash collected on assessments levied in prior years, including pro rata assessments on cancellation of policies surrendered	773 67
Cash from membership or policy fees	90 75
Cash income from all other sources, viz: From loans, \$9,742.00; printing, \$1.94; interest, \$12.21	6,756 15
Total income	\$16,565 60
Add cash balance at close preceding year	470 80
Total receipts and income	\$17,036 40

EXPENDITURES.

Losses paid during the year (of which \$1,256.99 occurred in prior years)	\$5,519 44
Salaries and fees paid to officers and directors (Schedule A)	1,118 55
All other expenditures, (Schedule B) including borrowed money, \$8,728.70; interest, \$311.72	10,089 20
Total expenses paid during the year	\$16,727 19

MISCELLANEOUS.

Number of assessments made during the year	One.
Amount of assessments made during the year	\$8,756 60
Rate per cent of assessment on property insured	2-10 of one per cent (.02%)
Amount of losses or expenses allowed to accumulate before an assessment is ordered: Not limited.	

FARMERS' MUTUAL FIRE INSURANCE COMPANY,
OF JACKSON COUNTY.

(Incorporated January 16, 1862.)

RICHARD TOWNLEY, *President*. BENJ. TRUMBULL, *Secretary*.

P. O. Address of Secretary, Jackson.

(Statement of Condition December 31, 1887.)

MEMBERSHIPS.

Number of members December 31, 1886	2,155
Number of increase, 150; decrease, 88; net increase during the year	63
Number of members December 31, 1887	2,217

RISKS.

Amount in force December 31, 1886	\$4,610,810	
Amount added during the year	848,230	
Amount withdrawn or canceled during the year		\$4,959,040
		243,365
Amount in force December 31, 1887		\$4,715,175

RESOURCES.

Cash on hand.....	\$119 87
Assessments of past year uncollected.....	2,817 67
Nature and amount of all other resources: Due for new insurance.....	\$70 00
Total available resources.....	<u>\$2,986 96</u>

LIABILITIES.

For losses.....	None.
Nature and amount of all other claims: Accrued salaries of officers.....	\$50 00
Total liabilities.....	<u>\$50 00</u>

INCOME.

Cash collected on assessments levied during the year.....	\$1,835 85
Cash collected in prior years.....	3,583 70
Cash from membership or policy fees and from increased or decreased insurance.....	427 33
Cash income from all other sources (borrowed money).....	1,659 09
Total income.....	<u>\$7,505 47</u>
Add cash balance at close preceding year.....	169 49
Total receipts and income.....	<u>\$7,674 96</u>

EXPENDITURES.

Losses paid during the year (of which \$728.25 occurred in prior years).....	\$4,888 45
Salaries and fees paid to officers and directors (Schedule A).....	516 15
Assessments charged off as uncollectible.....	75 29
All other expenditures: { Borrowed money, paid with interest.....	\$1,652 98 {
{ Miscellaneous (Schedule B).....	348 78 {
Total expenses paid during the year.....	<u>\$7,555 65</u>

MISCELLANEOUS.

Number of assessments made during the year.....	One.
A mount of assessments made during the year.....	\$4,653 05
Rate per cent. of assessment on property insured.....	One mill per cent. (.001)
A mount of losses or expenses allowed to accumulate before an assessment is ordered: No fixed amount.	

FARMERS' MUTUAL FIRE INSURANCE COMPANY,

OF KALAMAZOO COUNTY.

(Incorporated February 17, 1863.)

Doing business in the county of Kalamazoo.

WM. H. COBB, *President*. - - - - - R. A. SYKES, *Secretary*

P. O. Address of Secretary, Kalamazoo.

(Statement of Condition December 31, 1887.)

MEMBERSHIPS.

Number of members December 31, 1886.....	1,457
Number of increase, 139; decrease, 58; net increase during the year.....	81
Number of members December 31, 1887.....	<u>1,538</u>

RISKS.

Amount in force December 31, 1886.....	\$3,728,425*	
Amount added during the year.....	520,465	
		\$4,248,890
Amount withdrawn or canceled during the year.....		868,926
Amount in force December 31, 1887.....		<u>\$3,879,965</u>

RESOURCES.

Cash on hand.....	\$3,631 21
Assessments of past year uncollected.....	10 50
Total available resources.....	<u>\$3,641 71</u>

LIABILITIES.

For losses due and payable.....	None.
Total liabilities.....	<u>None.</u>

INCOME.

Cash collected on assessments levied during the year.....	\$7,337 85
Cash from membership or policy fees.....	123 00
Cash from increased or decreased insurance.....	353 68
Total income.....	<u>\$7,813 53</u>
Add cash balance at close preceding year.....	127 03
Total receipts and income.....	<u>\$7,940 56</u>

EXPENDITURES.

Losses paid during the year (of which none occurred in prior years).....	\$3,480 86
Salaries and fees paid to officers and directors (Schedule A).....	673 00
All other expenditures (Schedule B)—includes interest on borrowed money, \$36 16.....	160 49
Total expenses paid during the year.....	<u>\$4,319 35</u>

MISCELLANEOUS.

Number of assessments made during the year.....	One.
Amount of assessments made during the year.....	\$7,348 35
Rate per cent of assessment on property insured.....	Two mills.
Amount of losses or expenses allowed to accumulate before an assessment is ordered: None.	

* Amount stated is inconsistent with former reports.

FARMERS' MUTUAL FIRE INSURANCE COMPANY,

OF KALKASKA, MISSAUKEE AND WEXFORD COUNTIES.

(Incorporated June 16, 1886.)

Doing business in the Counties of Kalkaska, Missaukee and Wexford.

WILLIAM DICK, *President.* - - - - - J. D. BROWN, *Secretary*

P. O. Address of Secretary, South Boardman.

(Statement of Condition December 31, 1887.)

MEMBERSHIPS.

Number of members December 31, 1896	365
Number increase 21; decrease 23; net decrease during the year	-7
Number members December 31, 1897	<u>358</u>

RISKS.

Amount in force December 31, 1896	\$348,715*
Amount added during the year	<u>27,120</u>
Amount withdrawn or canceled during the year	\$375,835
Amount in force December 31, 1897	<u>40,430</u>
	<u>\$385,405</u>

RESOURCES.

Whole amount of premium or deposit notes belonging to the company	\$77 25
Cash on hand	\$2 25
Assessments of past year uncollected	<u>54 99</u>
Total available resources	<u>\$77 24</u>

LIABILITIES.

For losses due and payable	None.
Due or to become due for borrowed money	\$540 00
Nature and amount of all other claims, viz: Due officers	<u>20 20</u>
Total liabilities	<u>\$580 20</u>

INCOME.

Cash premiums received during the year	\$36 21
Cash collected on assessments levied during the year	607 01
Cash from membership or policy fees	31 50
Cash from increased or decreased insurance	4 50
Cash income from all other sources, notes collected	75 70
Cancellation fees	48 69
Borrowed money	<u>800 00</u>
Total income	<u>\$1,508 71</u>
Add cash balance at close preceding year	<u>1 40</u>
Total receipts and income	<u>\$1,505 11</u>

EXPENDITURES.

Losses paid during the year (of which none occurred in prior years)	\$1,048 18
Salaries and fees paid to officers and directors (Schedule A)	233 75
Fees retained (or remitted to assured) by agents or collectors	<u>39 25</u>
Amount of premium or deposit notes returned to members whose policies were discontinued or canceled (carried inside)	\$44 30
Assessments charged off as uncollectible (carried inside)	<u>15 57</u>
All other expenditures, (Schedule B) including interest, \$40.33	251 06
Total expenses paid during the year	<u>\$1,502 86</u>

MISCELLANEOUS.

Number of assessments made during the year	One.
Amount of assessments made during the year	\$707 51
Rate per cent of assessment on property insured	two mills per cent (.002)
Amount of losses or expenses allowed to accumulate before an assessment is ordered: No specified amount.	

*Exceeds amount reported at that date \$3,305.

**FARMERS' MUTUAL FIRE INSURANCE COMPANY,
OF KENT COUNTY.**

(Incorporated March 31, 1883.)

Doing business in the County of Kent.

. SAMUEL LANGDON, *President.* - - - - - JOHN H. WITHEY, *Secretary.*

P. O. Address of Secretary, Ada, Mich.

(Statement of Condition December 31, 1887.)

MEMBERSHIPS.

Number of members December 31, 1886.....	2,441
Number of increase, 263; decrease, 172; net increase during the year.....	90
Number of members December 31, 1887.....	<u>2,531</u>

RISKS.

Amount in force December 31, 1886.....	\$4,462,875
Amount added during the year.....	428,215
Amount withdrawn or canceled during the year.....	<u>\$4,891,090</u>
Amount in force December 31, 1887.....	<u>\$4,572,040</u>

RESOURCES.

Cash on hand.....	\$1,049 76
Assessments of past year uncollected.....	None.
Assessments of prior years uncollected (carried inside).....	\$3,371 83
Total available resources.....	<u>\$1,049 76</u>

LIABILITIES.

For losses due and payable.....	None.
For losses not matured, \$773.90; resisted, \$1,300.00.....	\$2,073 90
Total liabilities.....	<u>\$2 073 90</u>

INCOME.

Cash premiums received during the year.....	\$254 55
Cash collected on assessments levied during the year.....	None.
Cash collected on assessments levied in prior years.....	418 55
Cash from memberships or policy fees.....	223 00
Cash from increased or decreased insurance.....	87 16
Cash income from mortgage.....	351 34
Total income.....	<u>\$1,373 60</u>
Add cash balance at close of preceding year.....	3,208 95
Total receipts and income.....	<u>\$4,582 55</u>

EXPENDITURES.

Losses paid during the year (of which \$30.11 occurred in prior years.).....	\$2,387 08
Salaries and fees paid to officers and directors (Schedule A).....	776 31
Assessments charged off as uncollectible (carried inside).....	\$3,371 83
All other expenditures (Schedule B).....	69 50
Total expenses paid during the year.....	<u>\$3,583 79</u>

MISCELLANEOUS.

Number of assessments made during the year.....	Not any.
Amount of assessments made during the year.....	Nothing.
Amount of losses or expenses allowed to accumulate before an assessment is ordered : \$5,000 to \$10,000.	\$5,000 to \$10,000

FARMERS' MUTUAL FIRE INSURANCE COMPANY,
OF LAKE, OSCEOLA AND WEXFORD COUNTIES.

(Incorporated October 14, 1881.)

Doing business in the Counties of Lake, Osceola and Wexford.

GEORGE H. BASSETT, *President.* R. D. CUDDERBACK, *Secretary.*
P. O. Address of Secretary, Cadillac.

(Statement of Condition December 31, 1887.)

MEMBERSHIPS.

Number of members December 31, 1886.....	784
Number increase, 6; decrease, 424; net decrease during the year.....	-418
Number members December 31, 1887.....	<u>366</u>

RISKS.

Amount in force December 31, 1886.....	\$690,556
Amount added during the year.....	4,175
Amount withdrawn or canceled during the year.....	\$694,731 400,693
Amount in force December 31, 1887.....	<u>\$293,838</u>

RESOURCES.

Cash on hand.....	\$437 76
Assessments of past year uncollected.....	3,394 44
Assessments of prior years uncollected.....	1,645 21
Nature and amount of all other resources: Office furniture.....	\$ 40 00
Notes.....	121 21
Judgments.....	142 55
Total available resources.....	<u>\$5,527 41</u>

LIABILITIES.

For losses due and payable.....	\$1,304 00
Due or to become due for borrowed money.....	2,425 00
Nature and amount of all other claims, viz: Rent.....	23 50
Directors' and officers' expenses.....	171 00
Costs in circuit court and expense of collecting.....	181 28
Total liabilities.....	<u>\$4,088 38</u>

INCOME.

Cash collected on assessments levied during the year.....	\$1,076 41
Cash collected on assessments levied in prior years.....	3,430 14
Cash income from all other sources, viz: Withdrawal fees.....	278 79
Total income.....	\$4,835 34
Add cash balance at close preceding year.....	86 21
Total receipts and income.....	\$4,870 55

EXPENDITURES.

Losses paid during the year (of which \$2,464.50 occurred in prior years).....	\$2,814 00
Salaries and fees paid to officers and directors (Schedule A).....	572 90
Assessments charged off as uncollectible (carried inside).....	\$624 96
All other expenditures (Schedule B) including amount paid on notes.....	995 91
Total expenses paid during the year.....	\$4,882 81

MISCELLANEOUS.

Number of assessments made during the year.....	One.
Amount of assessments made during the year.....	\$4,470 83
Rate per cent of assessment on property insured.....	(.01208)
Amount re-assessed to cover deficiencies of former assessments.....	1,600 00
Amount of losses or expenses allowed to accumulate before an assessment is ordered: One assessment each year.	

FARMERS' MUTUAL FIRE INSURANCE COMPANY,
OF LENA WEE COUNTY.

(Incorporated May 16, 1882.)

Doing business in the County of Lenawee.

Z. COOK, *President*. - - - - - GEORGE R. ALLIS, *Secretary*
P. O. Address of Secretary, Adrian.

(Statement of Condition December 31, 1887.)

MEMBERSHIPS.

Number of members December 31, 1886.....	5,738
Number of increase, 726; decrease, 639; net increase during the year.....	87
Number of members December 31, 1887.....	5,870

RISKS.

Amount in force December 31, 1886.....	\$9,822,685
Amount added during the year.....	1,182,545
Amount withdrawn or canceled during the year.....	\$11,015,230
Amount in force December 31, 1887.....	\$1,068,235
Amount in force December 31, 1887.....	\$9,961,995

RESOURCES.

Cash on hand.....	\$2,063 30
Assessments of past year uncollected.....	14,384 91
Assessments of prior years uncollected (carried inside).....	\$1,160 77
Total available resources.....	\$16,968 80

LIABILITIES.

Due or to become due for borrowed money.....	\$16,988 30
Total liabilities.....	\$16,988 30

INCOME.

Cash collected on assessments levied during the year.....	\$2,068 30
Cash collected on assessments levied in prior years	18,902 08
Cash collected from membership or policy fees and from increased or decreased insurance.....	945 10
Cash income from all other sources (borrowed money).....	16,988 30
Advanced by treasurer to cover deficiency.....	87 97
Total income.....	\$38,977 36
Add cash balance at close preceding year.....	5,594 50
Total receipts and income.....	\$44,571 86

EXPENDITURES.

Losses paid during the year (of which \$1,844.82 occurred in prior years).....	\$14,082 20
Salaries and fees paid to officers and directors (Schedule A).....	453 86
All other expenditures (Schedule B), including interest.....	\$577 00
Liability of 1886 for borrowed money.....	24,565 08
Total expenses paid during the year.....	\$42,518 46

MISCELLANEOUS.

Number of assessments made during the year	Twelve.
Amount of assessments made during the year.....	\$16,988 30
Rate of assessment on property insured.....	\$1.72 (nearly) on each \$1,000
Amount re-assessed to cover deficiencies of former assessments.....	\$87 97
Amount of losses or expenses allowed to accumulate before an assessment is ordered: Assess for each loss unless small.	

FARMERS' MUTUAL FIRE INSURANCE COMPANY,
OF MACOMB COUNTY.

(Incorporated September 13, 1875.)

Doing business in the County of Macomb.

ROBERT McKAY, *President.* - - - - - WM. L. DICKEN, *Secretary.*

P. O. Address of Secretary, Romeo.

(Statement of Condition December 31, 1887.)

MEMBERSHIPS.

Number of members December 31, 1886.....	2,571
Number of increase, 269; decrease, 212; net increase during the year.....	57
Number of members December 31, 1887.....	2,628

RISKS.

Amount in force December 31, 1886.....	\$4,061,488	
Amount added during the year.....	890,876	
		\$4,952,368
Amount withdrawn or canceled during the year.....		488,876
Amount in force December 31, 1887.....		<u>\$3,963,488</u>

RESOURCES.

Cash on hand.....		\$15 28
Cash in hands of agents.....		125 00
Assessments of past year uncollected.....		11 27
Assessments of prior years uncollected (carried inside).....	\$27 60	
Nature and amount of all other resources, viz: Office fixtures.....	200 00	
Total available resources.....		<u>\$161 49</u>

LIABILITIES.

Due or to become due for borrowed money.....	\$3,800 00
Total liabilities.....	<u>\$3,800 00</u>

INCOME.

Cash collected on assessments levied during the year.....	\$4,737 71
Cash from membership or policy fees.....	860 28
Cash from increased or decreased insurance.....	858 74
Cash income from all other sources, viz: Transfer of policies.....	8 00
Borrowed money.....	2,800 00
Total income.....	\$8,049 73
Add cash balance at close preceding year.....	94 73
Total receipts and income.....	<u>\$8,144 46</u>

EXPENDITURES.

Losses paid during the year (of which none occurred in prior years).....	\$6,237 55
Salaries and fees paid to officers and directors.....	456 00
Fees retained (or remitted to assured) by agents or collectors.....	430 58
Assessments charged off as uncollectible (carried inside).....	\$27 60
All other expenditures (Schedule B) including interest, \$185.66.....	1,005 11
Total expenses paid during the year.....	<u>\$8,129 24</u>

MISCELLANEOUS.

Number of assessments made during the year.....	One.
Amount of assessments made during the year.....	\$4,733 28
Rate per cent of assessment on property insured.....	\$1 25 per \$1,000
Amount of losses or expenses allowed to accumulate before an assessment is ordered: No definite amount.	

FARMERS' MUTUAL FIRE INSURANCE COMPANY,
OF MACOMB AND ST. CLAIR COUNTIES.

(Incorporated June 15, 1863.)

Doing business in the Counties of Macomb and St. Clair.

JOHN W. GARDNER, *President.* - - - - - - **THOMAS DAWSON, *Secretary.***

P. O. Address of Secretary, Memphis.

(Statement of Condition December 31, 1887.)

MEMBERSHIPS.

Number of members December 31, 1886.....	1,490
Number of decrease during the year.....	1,485
	<hr/>
Number of members December 31, 1887.....	15

RISKS.

Amount in force December 31, 1886.....	\$1,618,229
Amount withdrawn or canceled during the year.....	1,617,479
Amount in force December 31, 1887.....	\$750

RESOURCES.

Assessments of past year uncollected.....	\$1,887 70
Assessments of prior years uncollected.....	778 36
Nature and amount of all other resources, viz: Judgments \$873.00; notes \$87.67.....	
Total available resources.....	\$2,161 06

LIABILITIES.

Due or to become due for borrowed money.....	\$1,472 40
Nature and amount of all other claims, viz: Overpaid by treasurer \$134.26; due J. J. Dilworth for services \$200.00.....	334 26
Total Liabilities.....	\$1,806 66

INCOME.

Cash collected on assessments levied during the year.....	\$6,285 80
Cash collected on assessments levied in prior years.....	863 03
Cash from membership or policy fees and from increased or decreased insurance.....	37 79
Cash income from all other sources, viz: Borrowed money.....	1,021 13
Total income.....	\$10,878 83
Add cash balance at close preceding year.....	2,533 06
Total receipts and income.....	\$13,411 89

EXPENDITURES.

Losses paid during the year (of which all occurred in prior years).....	\$6,970 47
Salaries and fees paid to officers and directors (Schedule A).....	1,548 05
Fees retained (or remitted to assured) by agents or collectors.....	578 35
Interest on orders.....	378 80
Paid borrowed money.....	3,200 00
Interest on borrowed money.....	281 35
All other expenditures (Schedule B)*.....	696 09
Total expenses paid during the year.....	\$12,544 64

* Overpaid by treasurer \$184.26. See Liabilities.

MISCELLANEOUS.

Number of assessments made during the year..... None.
 Amount of losses or expenses allowed to accumulate before an assessment is ordered: One year's losses.

FARMERS' MUTUAL FIRE INSURANCE COMPANY,
 OF MONROE AND WAYNE COUNTIES.

(Incorporated May 14, 1863.)

Doing business in the Counties of Monroe and Wayne.

A. J. KEENEY, *President.* - - - - - O. R. PATTENGELL, *Secretary*
 P. O. Address of Secretary, Plymouth.

(Statement of Condition December 31, 1887.)

MEMBERSHIPS.

Number of members December 31, 1886.....	4,322
Number of increase, 322; decrease, 217; net increase during the year.....	115
Number of members December 31, 1887.....	4,497

RISKS.

Amount in force December 31, 1886.....	\$7,279,270	
Amount added during the year.....	514,440	
	\$7,793,710	
Amount withdrawn or canceled during the year.....		800,208
Amount in force December 31, 1887.....		\$7,493,507

RESOURCES.

Cash on hand.....	\$3,364 14
Assessments of past year uncollected.....	8,083 84
Assessments of prior years uncollected (carried inside).....	\$258 17
Total available resources.....	\$11,447 96

LIABILITIES.

For losses due and payable.....	None.
For losses not matured.....	\$3,978 72
Due or to become due for borrowed money.....	9,738 62
Total liabilities.....	\$13,707 34

INCOME.

Cash collected on assessments levied during the year.....	\$9,768 89
Cash collected on assessments levied in prior years.....	4,116 96
Cash from membership or policy fees.....	685 14
Cash income from all other sources, viz.: Loans.....	11,255 00
Rebate.....	11 76
Total income.....	\$26,837 75
Add cash balance at close preceding year.....	1,470 12
Total receipts and income.....	\$27,307 87

EXPENDITURES.

Losses paid during the year (of which \$1,391.84 occurred in prior years).....	\$12,374 88
Salaries and fees paid to officers and directors (Schedule A).....	1,117 49
Assessments charged off as uncollectible (carried inside).....	\$258 17
All other expenditures (Schedule B), including loans, \$6,872.00; interest, \$367.91.....	9,451 88
Total expenses paid during the year.....	<u>\$23,943 78</u>

MISCELLANEOUS.

Number of assessments made during the year.....	One.
Amount of assessments made during the year.....	\$17,933 78
Rate per cent. of assessment on property insured.....	Two and one-half mills per cent. (.025.)
Amount of losses or expenses allowed to accumulate before an assessment is ordered: All losses paid in sixty days.	All losses

FARMERS' MUTUAL FIRE INSURANCE COMPANY,

OF OTTAWA AND ALLEGAN COUNTIES.

(Incorporated May 24, 1878.)

Doing business in the Counties of Ottawa and Allegan.

IETSE OP'T HOLT, *President.* - - - - - ISAAC MARSILJE, *Secretary.*

P. O. Address of Secretary, Holland.

(Statement of Condition December 31, 1887.)

MEMBERSHIPS.

Number of members December 31, 1886.....	673
Number increase, 60; decrease, 11; net increase during the year.....	49
Number of members December 31, 1887.....	<u>722</u>

RISKS.

Amount in force December 31, 1886.....	\$660,220
Amount added during the year.....	100,900
Amount withdrawn or canceled during the year.....	\$800,120
	49,975
Amount in force December 31, 1887.....	<u>\$910,145</u>

RESOURCES.

Cash on hand.....	\$20 45
Assessments of past year uncollected.....	194 40
Assessments of prior years uncollected (carried inside).....	\$19 08
Nature and amount of all other resources, viz: Promissory notes taken for premiums, &c.....	15 33
Total available resources.....	<u>\$240 18</u>

LIABILITIES.

For losses due and payable.....	None.
For losses resisted.....	\$800 00
Nature and amount of all other claims, viz: Due agents as canvassing fees.....	7 00
Total liabilities.....	<u>\$807 00</u>

INCOME.

Cash premiums received during the year.....	\$89 88
Cash collected on assessments levied during the year.....	1,855 28
Cash collected on assessments levied in prior years.....	11 63
Cash from membership or policy fees.....	108 75
Cash income from all other sources, viz: Interest.....	9 79
Borrowed money.....	500 00
Total income.....	<u>\$2,558 25</u>
Add cash balance and premium notes held at close preceding year.....	194 65
Total receipts and income.....	<u>\$2,747 90</u>

EXPENDITURES.

Losses paid during the year (of which none occurred in prior years).....	\$1,780 94
Salaries and fees paid to officers and directors (Schedule A).....	384 43
Rebate for error.....	1 00
Borrowed money paid.....	500 00
Interest on same.....	18 89
All other expenditures, viz: (Schedule B).....	58 86
Total expenses paid during the year.....	<u>\$2,702 12</u>

MISCELLANEOUS.

Number of assessments made during the year.....	One.
Amount of assessments made during the year.....	\$2,049 66
Rate per cent of assessment on property insured, two mills and one mill per cent according to date of membership.....	(.0025)
Amount of losses or expenses allowed to accumulate before an assessment is ordered: No amount fixed.	

FARMERS' MUTUAL FIRE INSURANCE COMPANY,
OF SAGINAW COUNTY.

(Incorporated November 25, 1878.)

Doing business in the County of Saginaw.

BERNARD HAACK, *President.* JOHN URE, *Secretary.*
P. O. Address of Secretary, Saginaw.

(Statement of Condition December 31, 1897.)

MEMBERSHIPS.

Number of members December 31, 1896.....	454
Number of increase 149; decrease 10; net increase during the year.....	<u>139</u>
Number of members December 31, 1897.....	<u>593</u>

RISKS.

Amount in force December 31, 1886.....	\$801,714	
Amount added during the year.....	196,904	
Amount withdrawn or canceled during the year.....		\$707,618
		8,606
Amount in force December 31, 1887.....		<u>\$789,112</u>

RESOURCES.

Cash on hand.....		\$645 33
Assessments of past year uncollected.....		254 84
Assessments of prior years uncollected (carried inside).....	\$27 56	
Nature and amount of all other resources viz: Due from agents.....		51 15
Total available resources.....		<u>\$951 31</u>

LIABILITIES.

For losses due and payable.....	None.
Due or to become due for borrowed money.....	\$500 00
Nature and amount of all other claims, viz: Sundry claims estimated at.....	335 00
Total liabilities.....	<u>\$835 00</u>

INCOME.

Cash premiums received during the year.....	\$ 179 01
Cash collected on assessments levied during the year.....	1,274 75
Cash collected on assessments levied in prior years.....	761 63
Cash from membership or policy fees.....	214 60
Cash from increased or decreased insurance.....	24 00
Cash income from all other sources, viz: Received from agents.....	33 85
From cancellation fees and suspended policies.....	1 15
From borrowed money.....	1,200 00
Total income.....	<u>\$3,689 79</u>
Add cash balance at close preceding year.....	108 03
Total receipts and income.....	<u>\$3,792 80</u>

EXPENDITURES.

Losses paid during the year (of which \$325.65 occurred in prior years).....	\$1,584 70
Salaries and fees paid to officers and directors (Schedule A).....	234 10
Fees retained (or remitted to assured) by agents or collectors.....	236 67
All other expenditures, (Schedule B) including borrowed money, \$300.00; interest \$28 48.....	1,045 06
Agents for past year's work.....	44 98
Total expenses paid during the year.....	<u>\$3,147 48</u>

MISCELLANEOUS.

Number of assessments made during the year.....	One.
Amount of assessments made during the year.....	\$1,529 59
Rate per cent of assessment on property insured, about two mills and thirty-four hundredths per cent.....	(.00234)
Amount of losses or expenses allowed to accumulate before an assessment is ordered: No specified amount.	

FARMERS' MUTUAL FIRE INSURANCE COMPANY,
OF ST. CLAIR AND SANILAC COUNTIES.

(Incorporated June 17, 1887.)

Doing business in the Counties of St. Clair and Sanilac.

JOSEPH STEVENSON, *President.* - - - - - JOHN W. GARDNER, *Secretary.*

(Statement of Condition December 31, 1887.)

MEMBERSHIPS.

Number of members December 31, 1886.....	None.
Number of increase, 99; decrease, 6; net increase during the year.....	93
Number of members December 31, 1887.....	93

RISKS.

Amount in force December 31, 1886.....	None.
Amount added during the year.....	\$128,550
Amount withdrawn or canceled during the year.....	\$128,550 7,710
Amount in force December 31, 1887.....	\$120,840

RESOURCES.

Cash on hand.....	\$218 83
Assessments of past year uncollected.....	\$149 48
Nature and amount of all other resources, viz: If money on hand should not meet liability, can levy assessment at any time to meet demands of present year.	
Total available resources.....	\$218 82

LIABILITIES.

For losses due and payable.....	None.
Total liabilities.....	None.

INCOME.

Cash premiums received during the year.....	\$183 63
Cash collected on assessments levied during the year.....	218 83
Total receipts and income.....	\$351 96

EXPENDITURES.

Losses paid during the year.....	None
Salaries and fees paid to officers and directors (Schedule A).....	\$76 93
All other expenditures (Schedule B).....	58 70
Total expenses paid during the year.....	\$133 63

MISCELLANEOUS.

Number of assessments made during the year.....	One regular advance assessment, besides ratable amount at time of taking application.
Amount of assessments made during the year.....	\$367 80
Rate per cent of assessment on property insured.....	Two mills per cent (.002).
Amount of losses or expenses allowed to accumulate before an assessment is ordered: No stated amount.	

**FARMERS' MUTUAL FIRE INSURANCE COMPANY,
OF ST. JOSEPH COUNTY.**

(Incorporated March 11, 1868.)

Doing business in the County of St. Joseph.

JOHN W. HARRISON, *President.* L. A. CLAPP, *Secretary.*
P. O. Address of Secretary, Centreville.

(Statement of Condition December 31, 1887.)

MEMBERSHIPS.

Number of members December 31, 1886.....	1,371
Number of increase, 106; decrease, 56; net increase during the year.....	49
Number of members December 31, 1887.....	1,420

RISKS.

Amount in force December 31, 1886.....	\$3,060,205	
Amount added during the year.....	197,540	
Amount withdrawn or canceled during the year.....		\$3,257,745
		141,890
Amount in force December 31, 1887.....		\$3,115,855

RESOURCES.

Assessments of past year uncollected and charged off.....	\$18 23	
Nature and amount of all other resources.....		None.
Total available resources.....		None.

LIABILITIES.

For losses due and payable.....	None.	
For losses not matured.....	\$3,089 70	
Nature and amount of all other claims, to directors, and for printing, postage and stationery.....		150 00
Deficiency due treasurer.....		22 47
Total liabilities (assessment now ordered to pay same).....		\$3,222 17

INCOME.

Cash collected on assessments levied during the year.....	\$4,529 12
Cash from membership or policy fees, and from increased or decreased insurance.....	209 72
Total income.....	\$4,738 85
Add cash balance at close preceding year.....	3 12
Total receipts and income.....	\$4,740 97

EXPENDITURES.

Losses paid during the year (all of which occurred in prior years).....	\$4,226 45
Salaries and fees paid to officers and directors (Schedule A).....	447 94
All other expenditures, (schedule B) printing, postage and stationery.....	97 05
Total expenses paid during the year.....	\$4,773 44

MISCELLANEOUS.

Number of assessments made during the year.....	One.
Amount of assessments made during the year.....	\$4,547 80
Rate per cent of assessment on property insured.....	One and $\frac{1}{4}$ mills (.0015).
Amount of losses or expenses allowed to accumulate before and assessment is ordered: Losses for one year.	

FARMERS' MUTUAL FIRE INSURANCE COMPANY,
OF VAN BUREN COUNTY.

(Incorporated August 3, 1868.)

Doing business in the County of Van Buren.

DAVID WOODMAN, *President.* E. L. WARNER, *Secretary.*

P. O. Address of Secretary, Paw Paw.

(Statement of Condition December 31, 1887.)

MEMBERSHIPS.

Number of members December 31, 1886.....	448
Number of increase, 20; decrease, 19; net increase during the year.....	11
Number of members December 31, 1887.....	454

RISKS.

Amount in force December 31, 1886.....	\$610,945	
Amount added during the year.....	87,505	
Amount withdrawn or canceled during the year.....		\$548,450
		34,800
Amount in force December 31, 1887.....		\$613,850

RESOURCES.

Cash on hand.....	\$500 17
Assessments of past year uncollected.....	67 10
Total available resources.....	\$567 27

LIABILITIES.

For losses due and payable.....	\$20 00
For losses not matured.....	524 15
Total liabilities.....	\$544 15

INCOME.

Cash collected on assessments levied during the year.....	\$1,309 70
Cash collected on assessments levied in prior years.....	47 50
Total income.....	\$1,447 20
Add cash balance at close preceding year.....	584 33
Total receipts and income.....	\$2,031 53

EXPENDITURES.

Losses paid during the year (of which none occurred in prior years).....	\$1,333 43
Salaries and fees paid to officers and directors (Schedule A).....	245 30
All other expenditures (Schedule B).....	53 63
Total expenses paid during the year.....	<u>\$1,581 36</u>

MISCELLANEOUS.

Number of assessments made during the year.....	One.
Amount of assessments made during the year.....	\$1,456 60
Rate per cent of assessment on property insured.....	1/4 of one per cent (.0025)
Amount of losses or expenses allowed to accumulate before an assessment is ordered: None unless accidental.	

GENESEE COUNTY FARMERS' MUTUAL FIRE INSURANCE COMPANY,

LOCATED AT FLINT.

(Incorporated July 29, 1883.)

Doing business in the County of Genesee.

JOHN CAMPBELL, *President.* JOHN H. GOTSHALL, *Secretary.*
P. O. Address of Secretary, Flint.

(Statement of Condition December 31, 1887.)

MEMBERSHIPS.

Number of members December 31, 1886.....	2,783
Number of increase, 280; decrease, 100; net increase during the year.....	180
Number of members December 31, 1887.....	<u>2,963</u>

RISKS.

Amount in force December 31, 1886.....	\$4,880,840
Amount added during the year.....	500,000
Amount withdrawn or canceled during the year.....	\$5,380,840
Amount in force December 31, 1887.....	<u>\$5,080,840</u>

RESOURCES.

Cash on hand.....	\$36 44
Assessments of past year uncollected.....	3,021 60
Assessments of prior years uncollected.....	125 08
Nature and amount of all other resources, viz: Note.....	12 00
Total resources.....	<u>\$3,247 07</u>

LIABILITIES.

For losses due and payable.....	\$3,763 30
Nature and amount of all other claims, viz: Office furniture, &c.....	187 85
Officers' services and fees.....	729 30
Printing, postage and miscellaneous expenses.....	34 50
Total liabilities.....	<u>\$7,714 95</u>

INCOME.

Cash collected on assessments levied in prior years.....	\$4,485 88
Cash from increased or decreased insurance.....	6 88
Cash income from all other sources, viz: Loans.....	226 00
Total income.....	\$4,717 71
Add cash balance at close preceding year.....	144 81
Total receipts and income.....	\$4,862 52

EXPENDITURES.

Losses paid during the year (of which \$205.40 occurred in prior years).....	\$4,207 96
Salaries and fees paid to officers and directors (Schedule A).....	357 81
All other expenditures (Schedule B).....	296 85
Total expenses paid during the year.....	\$4,862 62

MISCELLANEOUS.

Number of assessments made during the year.....	One.
Amount of assessments made during the year.....	\$8,021 60
Rate per cent of assessment on property insured.....	One and 7-10 mills (.0017)
Amount of losses or expenses allowed to accumulate before an assessment is ordered: All losses of the year.	

GERMAN BAPTIST BRETHREN FARMERS' MUTUAL FIRE INSURANCE COMPANY,

OF BARRY, IONIA AND KENT COUNTIES.

(Incorporated May 7, 1887.)

Doing business in the Counties of Barry, Ionia and Kent.

J. M. SMITH, *President*. - - - - - S. D. KATHERMAN, *Secretary*.

P. O. Address of Secretary, Woodland.

(Statement of Condition December 31, 1887.)

MEMBERSHIPS.

Number of members December 31, 1886.....	None.
Number of increase, 168; decrease, 5; net increase during the year.....	163
Number of members December 31, 1887.....	163

RISKS.

Amount in force December 31, 1886.....	None.
Amount added during the year.....	\$249,888
Amount withdrawn or canceled during the year.....	8,775
Amount in force December 31, 1887.....	\$240,808

RESOURCES.

Cash on hand.....	\$121 81
Assessments of past year uncollected.....	711 80
Total available resources.....	\$845 11

LIABILITIES.

For losses due and payable.....	None.
Due or to become due for borrowed money.....	\$794 36
Nature and amount of all other claims, viz: Due officers.....	30 00
Total Liabilities.....	<u>\$824 36</u>

INCOME.

Cash collected on assessments levied during the year.....	\$414 95
Cash from membership or policy fees.....	168 00
Cash income from all other sources, viz: Loans to pay losses.....	1,076 00
Total receipts and income.....	<u>\$1,658 95</u>

EXPENDITURES.

Losses paid during the year (of which none occurred in prior years).....	\$1,076 00
Salaries and fees paid to officers and directors (Schedule A).....	16 80
All other expenditures, (Schedule B) including note and interest \$281.64.....	433 84
Total expenses paid during the year.....	<u>\$1,525 64</u>

MISCELLANEOUS.

Number of assessments made during the year.....	One.
Amount of assessments made during the year.....	\$1,126 75
Rate per cent of assessment on property insured.....	Five mills per cent (.005)
Amount of losses or expenses allowed to accumulate before an assessment is ordered: Not limited.	

GERMAN FARMERS' MUTUAL FIRE INSURANCE COMPANY,

OF MACOMB AND WAYNE COUNTIES.

(Incorporated June 12, 1874.)

Doing business in the Counties of Macomb and Wayne.

CARL JUENGEL, *President.* - - - - - JOHN T. WEISS, *Secretary.*

P. O. Address of Secretary, Mt. Clemens.

(Statement of Condition December 31, 1887.)

MEMBERSHIPS.

Number of members December 31, 1886.....	1,209
Number of increase, 188; decrease, 5; net increase during the year.....	183
Number of members December 31, 1887.....	<u>1,432</u>

RISKS.

Amount in force December 31, 1886.....	\$2,078,648
Amount added during the year.....	168,190
Amount withdrawn or canceled during the year.....	<u>\$2,246,838</u>
Amount in force December 31, 1887.....	<u>\$2,244,010</u>

RESOURCES.

Cash on hand.....	\$214 87
Assessments of past year uncollected.....	18 48
Assessments of prior years uncollected (carried inside).....	\$18 15
Nature and amount of all other resources (Balance not reported, \$149.25).....	
Total available resources.....	<u>\$227 75</u>

LIABILITIES.

For losses due and payable.....	None.
For losses not matured.....	\$447 00
Total liabilities.....	<u>\$447 00</u>

INCOME.

Cash premiums received during the year.....	\$105 00
Cash collected on assessments levied during the year.....	2,100 25
Cash collected on assessments levied in prior years.....	21 85
Cash from membership or policy fees.....	273 09
Cash from increased or decreased insurance.....	106 82
Total income.....	<u>\$2,605 51</u>
Add cash balance at close preceding year.....	487 28
Total receipts and income.....	<u>\$3,092 79</u>

EXPENDITURES.

Losses paid during the year (of which none occurred in prior years).....	\$1,974 46
Salaries and fees paid to officers and directors (Schedule A).....	688 41
Assessments charged off as uncollectible (carried inside).....	\$18 15
All other expenditures (Schedule B).....	71 40
Total expenses paid during the year.....	<u>\$2,729 27</u>

MISCELLANEOUS.

Number of assessments made during the year.....	One.
Amount of assessments made during the year.....	\$2,118 78
Rate per cent of assessment on property insured.....	One mill per cent (.001)
Amount of losses or expenses allowed to accumulate before an assessment is ordered: None.	

GERMAN FARMERS' MUTUAL FIRE INSURANCE COMPANY,
OF ST. CLAIR COUNTY.

(Incorporated June 14, 1878.)

Doing business in the County of St. Clair.

ANDREW HUSEL, *President*. - - - - - JACOB L. KELLER, *Secretary*.

P. O. Address of Secretary, Casco.

(Statement of Condition December 31, 1887.)

MEMBERSHIPS.

Number of members December 31, 1886.....	1,084
Number of increase, 408; decrease, 26; net increase during the year.....	882
Number of members December 31, 1887.....	1,416

RISKS.

Amount in force December 31, 1886.....	\$1,672,309
Amount added during the year.....	522,922
Amount withdrawn or canceled during the year.....	\$2,201,231
Amount in force December 31, 1887.....	51,255
	\$2,149,976

RESOURCES.

Cash on hand.....	\$471 81
Assessment of past year uncollected.....	2,290 28
Nature and amount of all other resources, viz: Due by agents.....	23 27
Total available resources.....	\$2,785 81

LIABILITIES.

For losses due and payable.....	\$1,216 55
Collection fees.....	187 58
Due or to become due for borrowed money.....	2,575 75
Nature and amount of all other claims, viz: Due to officers.....	53 50
Total liabilities.....	\$3,733 88

INCOME.

Cash collected on assessments levied during the year.....	\$3,548 81
Cash collected on assessments levied in prior years.....	1,701 60
Cash from membership or policy fees, and increased insurance.....	604 58
Cash income from all other sources, viz: Cash of agents from preceding year.....	20 27
Borrowed money.....	3,575 00
Total income.....	\$9,849 83
Add cash balance at close preceding year.....	904 74
Total receipts and income.....	\$10,254 57

EXPENDITURES.

Losses paid during the year (of which none occurred in prior years).....	\$6,918 42
Salaries and fees paid to officers and directors (Schedule A).....	784 58
All other expenditures (Schedule B) including loans paid, \$1,750.00; and interest, \$56.90.....	2,000 76
Total expenses paid during year.....	\$9,703 76

MISCELLANEOUS.

Number of assessments made during the year.....	One.
Amount of assessments made during the year.....	\$5,535 75
Rate per cent of assessment on property insured.....	28-100 of one per cent (.0028)
Amount of losses or expenses allowed to accumulate before an assessment is ordered: One year's loss.	

GERMAN FARMERS' MUTUAL FIRE INSURANCE COMPANY,

LOCATED AT SEBEWAING, HURON COUNTY.

(Incorporated March 6, 1882.)

Doing business in the Counties of Huron and Tuscola.

JOHN F. ZEIGLER, *President*. - - - - - HENRY NEUMAN, *Secretary*.

P. O. Address of Secretary, Sebewaing.

(Statement of Condition December 31, 1887.)

MEMBERSHIPS.

Number of members December 31, 1886.....	228
Number of increase, 37; decrease, 13; net increase during the year.....	24
Number of members December 31, 1887.....	256

RISKS.

Amount in force December 31, 1886.....	\$310,470	
Amount added during the year.....	222,752	
		\$533,222
Amount withdrawn or canceled during the year.....		246,592
Amount in force December 31, 1887.....		\$286,610

RESOURCES.

Cash on hand.....	\$206 96
Assessments of prior years uncollected (carried inside).....	\$3 69
Total available resources.....	\$208 98

LIABILITIES.

For losses due and payable.....	None.
Total liabilities.....	None.

INCOME.

Cash premiums received during the year.....	\$200 60
Cash collected on assessments levied in prior years.....	39
Cash from membership or policy fees.....	2 50
Cash from increased or decreased insurance.....	1 15
Total income.....	\$294 64
Add cash balance at close preceding year.....	79 87
Total receipts and income.....	\$374 51

EXPENDITURES.

Losses paid during the year (of which none occurred in prior years).....	\$23 34
Salaries and fees paid to officers and directors (Schedule A).....	106 97
Assessments charged off as uncollectible (carried inside).....	\$3 69
All other expenditures (Schedule B).....	27 27
Total expenses paid during the year.....	\$167 58

MISCELLANEOUS.

Number of assessments made during the year.....	None.
Amount of assessments made during the year.....	None.
Rate per cent of assessment on property insured.....	None.
Amount of losses or expenses allowed to accumulate before an assessment is ordered : No amount fixed.	

GERMAN FARMERS' FIRE INSURANCE COMPANY,
OF WASHTENAW COUNTY.

(Incorporated September 5, 1859.)

Doing business in the County of Washtenaw.

SIMON F. HIRTH, *President.* - - - - - GEORGE APRILL, *Secretary.*

P. O. Address of Secretary, Ann Arbor, P. O. Box 1255.

(Statement of Condition December 31, 1887.)

MEMBERSHIPS.

Number of members December 31, 1886.....	1,110
Number increase, 63; decrease, 24; net increase during the year.....	89
Number of members December 31, 1887.....	1,148

RISKS.

Amount in force December 31, 1886.....	\$2,891,242
Amount added during the year.....	141,750
Amount withdrawn or canceled during the year.....	\$3,032,992
Amount in force December 31, 1887.....	69,120
	\$2,963,872

RESOURCES.

Cash on hand.....	None.
Assessments of prior years uncollected (carried inside).....	\$5 90
Total available resources.....	

LIABILITIES.

For losses due and payable.....	None
Due or to become due for borrowed money.....	\$100 00
Nature and amount of all other claims: Excess of expenses over receipts and income.....	64
Total liabilities.....	\$100 64

INCOME.

Cash collected on assessments levied in prior years.....	\$8 18
Cash from membership or policy fees.....	215 75
Cash income from all other sources, viz: Borrowed money, \$100.00; canceled insurance, \$1.65.....	101 65
Total income.....	\$325 58
Add cash balance at close of preceding year.....	183 07
Total receipts and income.....	\$508 65

EXPENDITURES.

Losses paid during the year (of which none occurred in prior years).....	\$151 00
Salaries and fees paid to officers and directors (Schedule A).....	284 25
All other expenditures (Schedule B).....	74 02
Total expenses paid during the year.....	<u>\$509 27</u>

MISCELLANEOUS.

Number of assessments made during the year.....	None.
Amount of losses or expenses allowed to accumulate before an assessment is ordered: No definite amount.	

IONIA, EATON AND BARRY FARMERS' MUTUAL FIRE INSURANCE COMPANY,

LOCATED AT IONIA.

(Incorporated May 23, 1881.)

Doing business in the Counties of Ionia, Eaton and Barry.

NATHAN B. HAYES, *President.* - - - - - OSCAR TALCOTT, *Secretary.*
P. O. Address of Secretary, Ionia.

(Statement of Condition December 31, 1887.)

MEMBERSHIPS.

Number of members December 31, 1886.....	3,299
Number of increase, 786; decrease, 136; net increase during the year.....	650
Number of members December 31, 1887.....	<u>3,949</u>

RISKS.

Amount in force December 31, 1886.....	\$4,470,987	
Amount added during the year.....	762,553	
Amount withdrawn or canceled during the year.....		\$5,233,490
Amount in force December 31, 1887.....		<u>146,179</u>
		<u>\$5,087,311</u>

RESOURCES.

Whole amount of premiums notes or cash in hands of agents belonging to the company.....	\$1,426 73
Cash on hand, \$381.96; premiums collected, not received at office, \$36.24.....	638 50
Assessments of past year uncollected.....	709 00
Assessments of prior years uncollected (only insurance in force and collectible).....	250 80
Total available resources.....	<u>\$3,064 73</u>

LIABILITIES.

For losses due and payable.....	None.
Due or to become due for borrowed money.....	\$10,000 00
Nature and amount of all other claims, viz: Office expenses.....	98 84
Total liabilities.....	<u>\$10,098 84</u>

INCOME.

Cash premiums received during the year.....	\$2,872 80
Cash collected on assessments levied during the year.....	3,979 08
Cash collected on assessments levied in prior years.....	274 80
Cash income from all other sources, viz: Interest on premium notes and assessments..	130 40
Received from funds borrowed to pay losses.....	5,077 92
Total income.....	\$12,314 74
Add cash balance at close preceding year.....	508 33
Total receipts and income.....	\$12,823 06

EXPENDITURES.

Losses paid during the year (of which \$418.95 occurred in prior years.).....	\$3,948 90
Salaries and fees paid to officers and directors, (Schedule A).....	1,639 11
Assessments charged off as uncollectible (carried inside).....	\$93 45
All other expenditures, (Schedule B) including interest, \$516.77.....	1,566 76
Total expenses paid during the year.....	\$12,154 86

MISCELLANEOUS.

Number of assessments made during the year.....	None.
Amount of losses or expenses allowed to accumulate before an assessment is ordered: Not limited.	

LAPEER COUNTY FARMERS' MUTUAL FIRE INSURANCE COMPANY,

OF LAPEER COUNTY.

(Incorporated March 24, 1871.)

Doing business in the County of Lapeer.

JOHN T. RICH, *President.* - - - - - FRANK E. ODELL, *Secretary*
P. O. Address of Secretary, Metamora,

(Statement of Condition December 31, 1897.)

MEMBERSHIPS.

Number of members December 31, 1896.....	1,711
Number of increase, 124; decrease, 242; net decrease during the year.....	-118
Number of members December 31, 1897.....	1,593

RISKS.

Amount in force December 31, 1896.....	\$2,816,106
Amount added during the year.....	163,200
Amount withdrawn or canceled during the year.....	\$2,979,306 406,156
Amount in force December 31, 1897.....	\$2,576,161

RESOURCES.

Assessments of past year uncollected.....	\$7,624 87
Assessments of prior years uncollected.....	594 23
Total resources.....	\$8,219 09

LIABILITIES.

For losses due and payable, occurring during 1887.....	\$5,220 73
For losses not matured.....	1,182 96
Due or to become due for borrowed money, paid on losses of 1886.....	1,498 47
Nature and amount of all other claims (Schedule A, 1887).....	802 80
(Schedule B, 1887).....	658 82
Total liabilities.....	<u>\$8,963 27</u>

INCOME.

Cash collected on assessments levied in prior years.....	\$4,387 15
Total receipts and income.....	<u>\$4,387 15</u>

EXPENDITURES.

Losses paid during the year (of which all occurred in prior years).....	\$3,623 72
Salaries and fees paid to officers and directors, 1886.....	294 60
Assessments charged off as uncollectible (carried inside).....	\$361 60
All other expenditures (Schedule B, 1886).....	918 88
Total expenses paid during the year.....	<u>\$5,837 15</u>

MISCELLANEOUS.

Number of assessments made during the year.....	One.
Amount of assessments made during the year.....	\$7,624 87
Rate per cent. of assessment on property insured.....	Three mills per cent (.003)
Amount of losses or expenses allowed to accumulate before an assessment is ordered: All occurring during the year.	

LIVINGSTON COUNTY MUTUAL FIRE INSURANCE COMPANY.

(Incorporated February 16, 1863.)

Doing business in the County of Livingston.

JOHN A. BROWNING, *President.* - - - - - ISAAC STOW, *Secretary.*

P. O. Address of Secretary, Howell.

(Statement of Condition December 31, 1887.)

MEMBERSHIPS.

Number of members December 31, 1886.....	2,272
Number of increase, 166; decrease, 96; net increase during the year.....	70
Number members December 31, 1887.....	<u>2,342</u>

RISKS.

Amount in force December 31, 1886.....	\$4,358,507
Amount added during the year.....	809,010
Amount withdrawn or canceled during the year.....	<u>\$4,667,517</u>
Amount in force December 31, 1887.....	<u>206,136</u>
	<u>\$4,461,882</u>

RESOURCES.

Assessments of past year uncollected.....	\$5,571 90
Assessments of prior years uncollected (carried inside).....	\$123 53
Total available resources.....	\$5,571 90

LIABILITIES.

For losses due and payable.....	\$2,522 55
Due or to become due for borrowed money.....	246 28
Nature and amount of all other claims: Expense account.....	49 47
Total liabilities.....	\$2,819 23

INCOME.

Cash premiums received during the year.....	\$279 15
Cash collected on assessments levied during the year.....	6,290 07
Cash from membership or policy fees.....	33 00
Cash income from all other sources: Borrowed money.....	246 28
Total receipts and income.....	\$6,809 08

EXPENDITURES.

Losses paid during the year (of which \$455.00 occurred in prior years).....	\$5,519 75
Salaries and fees paid to officers and directors.....	974 29
Salaries and fees paid to officers and directors, expenses of past year.....	233 00
Assessments charged off as uncollectible (carried inside).....	\$123 53
All other expenditures (Schedule B).....	71 35
Total expenses paid during the year.....	\$6,809 08

MISCELLANEOUS.

Number of assessments made during the year.....	Two.
Amount of assessments made during the year.....	\$12,986 19
Rate per cent of assessment on property insured.....	One and $\frac{1}{4}$ mills per cent.
Amount of losses or expenses allowed to accumulate before an assessment is ordered: None.	

MONITOR MUTUAL FIRE INSURANCE COMPANY,
OF OAKLAND COUNTY.

(Incorporated May 25, 1870.)

Doing business in the County of Oakland.

GEORGE REEVES, *President*. - - - - - CHARLES E. DEWEY, *Secretary*.

P. O. Address of Secretary, Four Towns.

(Statement of Condition December 31, 1887.)

MEMBERSHIPS.

Number of members December 31, 1886.....	3,721
Number of increase, 231; decrease, 150; net increase during the year.....	51
Number members December 31, 1887.....	3,802

RISKS.

Amount in force December 31, 1886.....	\$3,177,223	
Amount added during the year.....	496,045	
Amount withdrawn or canceled during the year.....		\$3,673,268
		288,440
Amount in force December 31, 1887.....		<u>\$3,384,828</u>

RESOURCES.

Cash on hand.....		\$125 41
Assessments of past year uncollected.....		8,842 32
Assessments of prior years uncollected (carried inside).....	\$98 20	
Total available resources.....		<u>\$8,967 73</u>

LIABILITIES.

For losses due and payable.....		\$3,106 70
For losses not matured, \$1,743.25; resisted, none.....		1,743 25
Due or to become due for borrowed money and interest.....		276 16
Nature and amount of all other claims, viz: Printing, \$16.50; blank book, \$1.00; postal cards, \$37.00; director's services, \$155.05; making assessment roll, \$50.00; treasurer's fees and per diem, \$191.16; use of hall, \$5.00.....		455 71
Total liabilities.....		<u>\$10,581 82</u>

INCOME.

Cash collected on assessments levied in prior years.....	\$12,392 83
Cash from membership or policy fees.....	756 48
Cash from increased or decreased insurance.....	281 45
Cash income from all other sources: Accrued assessments on policies surrendered.....	52 06
Total income.....	<u>\$13,383 02</u>
Add cash balance at close of preceding year.....	87 76
Total receipts and income.....	<u>\$13,470 78</u>

EXPENDITURES.

Losses paid during the year (of which all occurred in prior years).....	\$11,424 40
Salaries and fees paid to officers and directors.....	943 43
Fees retained (or remitted to assured) by agents or collectors.....	526 46
Assessments charged off as uncollectible (carried inside).....	\$98 20
All other expenditures (Schedule B), including interest, \$335.61.....	441 08
Total expenses paid during the year.....	<u>\$13,345 37</u>

MISCELLANEOUS.

Number of assessments made during the year.....	One.
Amount of assessments made during the year.....	\$8,842 32
Rate per cent of assessment on property insured.....	.0011
Amount re-assessed to cover deficiencies of former assessments.....	98 20
Amount of losses or expenses allowed to accumulate before an assessment is ordered: Losses of a year.....	

PATRONS' MUTUAL FIRE INSURANCE COMPANY,

LOCATED AT FREMONT, MICH.

(Incorporated October 12, 1876.)

Doing business in the Counties of Newaygo, Muskegon and Oceana.

LOUIS REINOLDT, *President.*AMOS O. WHITE, *Secretary.*

P. O. Address of Secretary, Fremont.

(Statement of Condition December 31, 1887.)

MEMBERSHIPS.

Number of members December 31, 1886.....	1,194
Number of increase, 184; decrease, 123; net increase during the year	61
Number of members December 31, 1887.....	<u>1,255</u>

RISKS.

Amount in force December 31, 1886	\$1,791,836	
Amount added during the year.....	<u>282,900</u>	
Amount withdrawn or canceled during the year.....		<u>\$2,074,236</u>
Amount in force December 31, 1887.....		<u>\$1,805,210</u>

RESOURCES.

Assessments of past year uncollected.....		\$76 17
Assessments of prior years uncollected (carried inside).....	\$982 36	
Nature and amount of all other resources, viz: Safe and office fixtures	<u>175 00</u>	
Total available resources.....		<u>\$76 17</u>

LIABILITIES.

For losses due and payable.....		None.
Due or to become due for borrowed money.....		<u>\$1,707 99</u>
Total liabilities.....		<u>\$1,707 99</u>

INCOME.

Cash premiums received during the year.....	\$846 27
Cash collected on assessments levied during the year.....	<u>1,601 93</u>
Cash collected on assessments levied in prior years.....	288 06
Cash from membership or policy fees.....	444 00
Cash from increased or decreased insurance.....	8 75
Cash income from all other sources, viz: Loans.....	<u>1,707 99</u>
Total income.....	<u>\$4,932 00</u>
Add cash balance at close preceding year.....	<u>40 09</u>
Total receipts and income.....	<u>\$5,002 09</u>

EXPENDITURES.

Losses paid during the year (of which none occurred in prior years).....	\$3,471 84
Salaries and fees paid to officers and directors (Schedule A).....	1,324 67
Fees retained (or remitted to assured) by agents or collectors.....	5 93
Assessments charged off as uncollectible (carried inside).....	\$382 86
All other expenditures, (Schedule B) including interest on loans, \$54.04.....	199 65
Total expenses paid during the year.....	\$5,002 09

MISCELLANEOUS.

Number of assessments made during the year.....	One.
Amount of assessments made during the year.....	\$1,768 10
Rate per cent of assessment on property insured.....	One mill per cent (.001)
Amount of losses or expenses allowed to accumulate before an assessment is ordered: \$500 to \$1,000. *	

PEOPLE'S MUTUAL FIRE INSURANCE COMPANY,
OF IONIA, MONTCALM AND CLINTON COUNTIES.

(Incorporated March 22, 1872.)

Doing business in the Counties of Ionia, Montcalm and Clinton.

WESTBROOK DIVINE, *President.* - - - - - C. WATERBURY, *Secretary.*

P. O. Address of Secretary, Ionia.

(Statement of Condition December 31, 1887.)

MEMBERSHIPS.

Number of members December 31, 1886.....	1,574
Number of increase, 31; decrease, 120; net decrease during the year.....	99
Number of members December 31, 1887.....	1,475

RISKS.

Amount in force December 31, 1886.....	\$2,173,600
Amount added during the year.....	51,182
Amount withdrawn or canceled during the year.....	\$2,224,782 279,587
Amount in force December 31, 1887.....	\$1,945,215

RESOURCES.

Whole amount of premium or deposit notes belonging to the company.....	\$71 59
Reduction of the above by assessments.....	None.
Unassessed portion of said notes belonging to company.....	\$71 59
Assessments of past year uncollected.....	297 17
Assessments of prior years uncollected.....	1,082 75
Total resources.....	\$1,451 51

LIABILITIES.

For losses due and payable.....	None.
For losses not adjusted.....	Two.
Due or to become due for borrowed money.....	\$5,593 89
Total liabilities.....	\$5,593 89

INCOME.

Cash collected on assessments levied during the year.....	\$2,213 90
Cash collected on assessments levied in prior years.....	614 78
Cash from membership or policy fees.....	24 00
Cash from increased or decreased insurance.....	175 22
Cash income from all other sources, viz: From loans.....	2,646 01
Total income.....	\$5,675 91
Add cash balance at close preceding year.....	250 22
Total receipts and income.....	\$5,926 13

EXPENDITURES.

Losses paid during the year (of which \$3.00 occurred in prior years).....	\$3,702 22
Salaries and fees paid to officers and directors (Schedule A).....	1,153 50
All other expenditures (Schedule B), including loans, \$139.09; interest, \$284.84.....	1,070 40
Total expenses paid during the year.....	\$5,926 13

MISCELLANEOUS.

Number of assessments made during the year.....	One.
Amount of assessments made during the year.....	\$2,511 07
Rate per cent. of assessment on property insured.....	One and one-half mills per cent (.0015)
Amount of losses or expenses allowed to accumulate before an assessment is ordered: Not limited.	

SCANDINAVIAN FARMERS' MUTUAL FIRE INSURANCE COMPANY,

OF MONTCALM AND KENT COUNTIES.

(Incorporated August 15, 1884.)

Doing business in the Counties of Montcalm and Kent.

HANS CHRISTENSEN, *President.* - - - - - C. J. NIELSEN, *Secretary.*

P. O. Address of Secretary, Gowen.

(Statement of Condition December 31, 1887.)

MEMBERSHIPS.

Number of members December 31, 1886.....	175
Number of increase 43; decrease 37; net increase during the year.....	18
Number of members December 31, 1887.....	191

RISKS.

Amount in force December 31, 1886.....	\$219,000
Amount added during the year.....	56,000
Amount withdrawn or canceled during the year.....	\$275,615 22,223
Amount in force December 31, 1887.....	\$243,385

RESOURCES.

Cash on hand.....	\$517 31
Assessments of past year uncollected.....	4 26
Nature and amount of all other resources, viz: Notes.....	2 97
Total available resources.....	\$524 54

LIABILITIES.

For losses due and payable.....	None.
Nature and amount of all other claims.....	None.
Total liabilities.....	None.

INCOME.

Cash collected on assessments levied during the year.....	\$463 96
Cash collected on assessments levied in prior years.....	54
Cash from membership or policy fees.....	43 00
Cash from increased or decreased insurance.....	30 93
Total income.....	\$588 43
Add cash balance at close of preceding year.....	219 86
Total receipts and income.....	\$758 29

EXPENDITURES.

Losses paid during the year (of which none occurred in prior years).....	\$205 36
Fees retained (or remitted to assured) by agents or collectors.....	20 87
All other expenditures (Schedule B).....	14 76
Total expenses paid during the year.....	\$240 99

MISCELLANEOUS.

Number of assessments made during the year.....	One.
Amount of assessments made during the year.....	\$463 25
Rate per cent of assessment on property insured.....	Two tenths of one per cent (.002)
Amount of losses or expenses allowed to accumulate before an assessment is ordered: One loss.	

SHIAWASSEE MUTUAL FIRE INSURANCE COMPANY,

LOCATED AT CORUNNA.

(Incorporated August 15, 1861.)

Doing business in the County of Shiawassee.

E. S. BURNETT, *President.* - - - - - EZRA MASON, *Secretary.*

P. O. Address of Secretary, Corunna.

(Statement of Condition December 31, 1887.)

MEMBERSHIPS.

Number of members December 31, 1886.....	1,979
Number increase, 199; decrease, 101; net increase during the year.....	98
Number members December 31, 1887.....	2,077

RISKS.

Amount in force December 31, 1886.....	\$3,480,774	
Amount added during the year.....	742,678	
	<u>\$4,128,452</u>	
Amount withdrawn or canceled during the year.....	569,416	
Amount in force December 31, 1887.....		<u>\$3,559,036</u>

RESOURCES.

Cash on hand.....		\$280 94
Assessments in hands of town agents.....		160 80
Nature and amount of all other resources: Furniture.....	\$30 00	
Total available resources.....		<u>\$581 74</u>

LIABILITIES.

For losses due and payable.....		None.
Nature and amount of all other claims.....		None.
Total liabilities.....		<u>None.</u>

INCOME.

Cash premiums received during the year.....	\$194 12
Cash collected on assessments levied during the year.....	6,769 04
Cash from membership or policy fees.....	208 26
Cash from increased or decreased insurance.....	114 31
Cash income from all other sources, interest on money deposited.....	51 56
Total income.....	<u>\$7,337 28</u>
Add cash balance at close preceding year.....	1,707 21
Total receipts and income.....	<u>\$9,044 49</u>

EXPENDITURES.

Losses paid during the year (of which \$467.45 occurred in prior years).....	\$7,391 28
Salaries and fees paid to officers and directors (Schedule A).....	1,039 08
Assessments charged off as uncollectible (carried inside).....	\$142 50
All other expenditures (Schedule B).....	122 89
Total expenses paid during the year.....	<u>\$8,515 75</u>

MISCELLANEOUS.

Number of assessments made during the year.....	One.
Amount of assessments made during the year.....	\$8,901 54
Rate per cent of assessment on property insured.....	Two mills.
Amount of losses or expenses allowed to accumulate before an assessment is ordered: Assessments are made in advance of losses.	

SOUTHERN WASHTENAW FARMERS' MUTUAL FIRE INSURANCE COMPANY,

LOCATED AT MANCHESTER.

(Incorporated December 10, 1872.)

Doing business in the County of Washtenaw.

JOHN G. ENGLISH, *President.* H. R. PALMER, *Secretary.*

P. O. Address of Secretary, River Raisin.

(Statement of Condition December 31, 1887.)

MEMBERSHIPS.

Number of members December 31, 1886.....	270
Number of increase, 11; decrease, 3; net increase during the year.....	8
Number of members December 31, 1887	<u>278</u>

RISKS.

Amount in force December 31, 1886	\$671,110	
Amount added during the year.....	<u>30,450</u>	
Amount withdrawn or canceled during the year.....		<u>\$701,560</u>
Amount in force December 31, 1887.....		<u>13,975</u>
		<u>\$687,585</u>

RESOURCES.

Cash on hand	\$42 60
Total available resources.....	<u>\$42 60</u>

LIABILITIES.

For losses.....	None.
Nature and amount of all other claims.....	None.
Total liabilities.....	<u>None.</u>

INCOME.

Cash premiums received during the year.....	\$22 80
Cash collected on assessments levied during the year.....	837 00
Cash from membership or policy fees.....	11 00
Cash income from all other sources, vis: Excess of assessment.....	<u>25 95</u>
Total receipts and income.....	<u>\$897 75</u>

EXPENDITURES.

Losses paid during the year (of which none occurred in prior years).....	\$798 00
Salaries and fees paid to officers and directors (Schedule A).....	87 00
All other expenditures (Schedule B).....	<u>25 65</u>
Total expenses paid during the year	<u>\$910 65</u>

MISCELLANEOUS.

Number of assessments made during the year.....	One.
Amount of assessments made during the year.....	\$967 00
Rate per cent. of assessment on property insured.....	One and three tenths mills (.0013)
Amount of losses or expenses allowed to accumulate before an assessment is ordered: No amount.	

**SWEDISH FARMERS' MUTUAL FIRE INSURANCE COMPANY,
OF OSCEOLA AND WEXFORD COUNTIES.**

(Incorporated February 21, 1887.)

Doing business in the Counties of Osceola and Wexford.

JOHN CARLSON, *President*. - - - - - ANDREW CARLSON, *Secretary*.
P. O. Address of Secretary, Gilbert.

(Statement of Condition December 31, 1887.)

MEMBERSHIPS.

Number of members December 31, 1886.....	None.
Number of increase, 111; decrease, 1; net increase during the year.....	110
Number of members December 31, 1887.....	110

RISKS.

Amount in force December 31, 1886.....	None.
Amount added during the year.....	\$70,136 50
Amount withdrawn or canceled during the year.....	\$70,136 50 506 00
Amount in force December 31, 1887.....	\$69,631 50

RESOURCES.

Cash on hand.....	\$1 23
Assessments of past year uncollected.....	31 19
Total available resources.....	\$32 42

LIABILITIES.

For losses due and payable.....	None.
Due or to become due for borrowed money.....	\$28 08
Total liabilities.....	\$28 08

INCOME.

Cash collected on assessments levied during the year.....	\$108 43
Cash income from all other sources, borrowed.....	108 08
Total receipts and income.....	\$216 51

EXPENDITURES.

Salaries and fees paid to officers and directors (Schedule A).....	\$57 41
All other expenditures (Schedule B) including interest, \$2.53.....	75 87
Paid on borrowed money.....	80 00
Total expenses paid during the year.....	\$213 28

MISCELLANEOUS.

Number of assessments made during the year.....	One.
Amount of assessments made during the year.....	\$157 63
Rate per cent of assessment on property insured.....	.0086

TEUTONIA FARMERS' MUTUAL FIRE INSURANCE COMPANY,
OF MACOMB AND WAYNE COUNTIES.

(Incorporated May 4, 1875.)

Doing business in the Counties of Macomb and Wayne.

ALBERT SCHROEDER, *President.* - - - - - HENRY LANCO, *Secretary.*

P. O. Address of Secretary, Greenfield.

(Statement of Condition December 31, 1887.)

MEMBERSHIPS.

Number of members December 31, 1886.....	1,053
Number increase, 81; decrease, 263; net decrease during the year.....	182
Number members December 31, 1887.....	870

RISKS.

Amount in force December 31, 1886	\$1,159,187	
Amount added during the year.....	90,015	
	\$1,249,202	
Amount withdrawn or canceled during the year.....	122,566	
Amount in force December 31, 1887.....		\$1,026,636

RESOURCES.

Cash on hand.....	(\$1,433 19)	\$106 30
Assessments of past year uncollected.....	(78 86)	85 64
Total available resources.....		\$141 84

LIABILITIES.

For losses due and payable.....	\$1,381 00
Due or to become due for borrowed money.....	2,550 00
Total liabilities.....	\$3,931 00

INCOME.

Cash collected on assessments levied during the year.....	\$3,520 40
Cash from membership or policy fees.....	161 55
Cash income from all other sources.....	141 84
Total income.....	\$3,823 79
Add cash balance at close preceding year.....	194 44
Total receipts and income.....	\$4,018 23

EXPENDITURES.

Losses paid during the year (of which all occurred in prior years).....	\$1,383 65
Salaries and fees paid to officers and directors (Schedule A).....	1,128 13
All other expenditures, (Schedule B) including interest, \$92.37.....	123 27
Total expenses paid during the year.....	\$2,585 04

MISCELLANEOUS.

Number of assessments made during the year.....	One.
Amount of assessments made during the year.....	\$3,520 75
Rate per cent of assessment on property insured.....	Three and five tenths mills (.0035)
Amount re-assessed to cover deficiencies of former assessments.....	85 64
Amount of losses or expenses allowed to accumulate before an assessment is ordered: Losses paid in seventy days.....	

THREE RIVERS FARMERS' MUTUAL FIRE INSURANCE COMPANY,

OF ST. JOSEPH COUNTY.

(Incorporated December 31, 1869.)

Doing business in the Counties of St. Joseph, Cass and Kalamazoo.

J. H. GARDNER, *President.* - - - - - JOHN B. DIVINE, *Secretary.*

P. O. Address of Secretary, Three Rivers.

(Statement of Condition December 31, 1887.)

MEMBERSHIPS.

Number of members December 31, 1886.....	808
Number of increase, 56; decrease, 48; net increase during the year.....	18
Number of members December 31, 1887.....	815

RISKS.

Amount in force December 31, 1886.....	\$1,824,800	
Amount added during the year.....	106,240	
Amount withdrawn or canceled during the year.....		\$1,980,600
Amount in force December 31, 1887.....		112,310
		\$1,817,300

RESOURCES.

Cash on hand.....	None.
Total available resources.....	None.

LIABILITIES.

For losses due and payable.....	\$1,901 45
Due or to become due for borrowed money.....	614 25
Nature and amount of all other claims, viz: Due the Secretary, balance of salary.....	71 43
Due the directors.....	16 50
Total liabilities.....	\$2,603 63

INCOME.

Cash collected on assessments levied during the year.....	\$1,907 47
Canceled assessments.....	64 30
Cash from membership or policy fees.....	126 86
Cash income from all other sources, viz: Borrowed money.....	614 25
Total receipts and income.....	\$2,712 87

EXPENDITURES.

Losses paid during the year (of which none occurred in prior years).....	\$577 54
Salaries and fees paid to officers and directors (Schedule A).....	170 07
All other expenditures (Schedule B).....	1,965 26
Total expenses paid during the year.....	\$2,712 87

MISCELLANEOUS.

Number of assessments made during the year.....	One.
Amount of assessments made during the year.....	\$1,971 76
Rate per cent. of assessment on property insured.....	One and one tenth mills (.0011)
Amount of losses or expenses allowed to accumulate before an assessment is ordered: One assessment per year.	

WASHTENAW MUTUAL FIRE INSURANCE COMPANY,
OF WASHTENAW COUNTY.

(Incorporated December 31, 1859.)

Doing business in the County of Washtenaw.

HENRY D. PLATT, *President.* - - - - - WM. K. CHILDS, *Secretary.*

P. O. Address of Secretary, Ann Arbor.

(Statement of Condition December 31, 1887.)

MEMBERSHIPS.

Number of members December 31, 1886.....	2,189
Number increase, 163; decrease, 85; net increase during the year.....	78
Number of members December 31, 1887.....	<u>2,267</u>

RISKS.

Amount in force December 31, 1886.....	\$4,456,105	
Amount added during the year.....	413,725	
Amount withdrawn or canceled during the year.....		\$4,869,830
Amount in force December 31, 1887.....		<u>304,065</u>
		<u>\$4,565,795</u>

RESOURCES.

Cash on hand.....	\$141 72
Assessments of past year uncollected.....	8 79
Total available resources.....	<u>\$150 51</u>

LIABILITIES.

For losses due and payable.....	None.
For losses not matured, none; resisted, none.....	
Due or to become due for borrowed money.....	\$450 00
Nature and amount of all other claims.....	None now due.
Total liabilities.....	<u>\$450 00</u>

INCOME.

Cash collected on assessments levied during the year	\$4,416 98
Cash collected on assessments levied in prior years	36 98
Cash from membership or policy fees	128 25
Cash from increased or decreased insurance	280 10
Cash income from all other sources, viz: Stamps sold, .75; sub rent of office, \$4.87	5 62
Received from loans	2,900 00
Total income and receipts	\$7,768 88
Add cash balance at close preceding year	1,117 68
Total receipts and income	\$8,884 56

EXPENDITURES.

Losses paid during the year (of which \$55.00 occurred in prior years)	\$5,018 17
Salaries and fees paid to officers and directors (Schedule A)	934 26
Fees retained (or remitted to assured) by agents or collectors	None.
All other expenditures (Schedule B) { Borrowed money paid	2,450 09
{ Interest on same	77 45
{ Miscellaneous	263 95
Total expenses paid during the year	\$8,742 84

MISCELLANEOUS.

Number of assessments made during the year	One.
Amount of assessments made during the year	\$4,424 72
Rate of assessment on property insured	One dollar per thousand.
Amount of losses or expenses allowed to accumulate before an assessment is ordered: One year's.	

MUTUAL FIRE INSURANCE COMPANIES OF MICHIGAN.

INSURING CITY, VILLAGE, AND MANUFACTURING PROPERTY,

Under the various acts authorizing the same.

ABSTRACTS

COMPILED FROM ANNUAL STATEMENTS ON FILE IN THE
DEPARTMENT, SHOWING THEIR CONDITION ON
THE 31st DAY OF DECEMBER, 1887.

DETROIT MANUFACTURERS' MUTUAL FIRE INSURANCE COMPANY,

LOCATED AT DETROIT.

(Incorporated March 17, 1887. *)

NATHAN G. WILLIAMS, *President.* - - - - - ANDREW P. COULTER, *Secretary.*
P. O. Address of Secretary, Detroit.

(Statement of Condition December 31, 1887.)

MEMBERSHIPS.

Number of members December 31, 1886	None.
Number of increase, 498; decrease, 46; net increase during the year	388
Number of members December 31, 1887	388

RISKS.

Amount in force December 31, 1886	None.
Amount added during the year	\$342,627
Amount withdrawn or canceled during the year	\$342,627 87,070
Amount in force December 31, 1887	\$755,557

RESOURCES.

Whole amount of premium or deposit notes belonging to the company	\$28,266 43
Reduction of above by assessments	None.
Unassessed portion of said notes belonging to company	\$28,266 43
Cash on hand	10,929 14
Nature and amount of all other resources: Furniture and fixtures	\$644 00
Premiums in course of collection	2,240 45
Total available resources	\$112,156 06

LIABILITIES.

For losses due and payable	\$4,749 75
Nature and amount of all other claims: Individual accounts not due	1,526 87
Total liabilities	\$6,276 12

INCOME.

Premium or deposit notes taken during the year	\$112,256 18
Cash premiums received during the year	\$19,725 53
Cash income from all other sources, interest	67 90
Total receipts and income	\$119,794 43

EXPENDITURES.

Losses paid during the year (of which none occurred in prior years)	\$692 73
Salaries and fees paid to officers and directors (Schedule A)	3,074 60
Amount of premium or deposit notes returned to members whose policies were discontinued or canceled (carried inside)	\$14,369 75
All other expenditures, (Schedule B) including interest and exchange, \$4.89; re-insurances, \$667.31	5,097 97
Total expenses paid during the year	\$8,265 39

MISCELLANEOUS.

Number of assessments made during the year	None.
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*Act No. 78. Public Acts 1883.

MANUFACTURERS' MUTUAL FIRE INSURANCE COMPANY,*

LOCATED AT GRAND RAPIDS.

(Incorporated September 30, 1885. Public Acts of 1883, No. 78.)

W. B. BENNETT, *President.* A. M. GRANGER, *Secretary.*

P. O. Address of Secretary, Grand Rapids.

(Statement of Condition December 31, 1887.)

MEMBERSHIPS.

** Number of members December 31, 1886.....	302
Number of increase, 234; decrease, 174; net increase during the year.....	60
Number of members December 31, 1887.....	362

RISKS.

** Amount in force December 31, 1886.....	\$516,265	
Amount added during the year.....	421,300	
Amount withdrawn, canceled or terminated by expiration during the year..	\$387,565	
	308,940	
Amount in force December 31, 1887.....		\$734,625

RESOURCES.

Whole amount of deposit notes belonging to the company.....	\$152,924 78	
Reduction of above by assessments.....	Nothing.	
Unassessed portion of said notes belonging to company.....		\$152,924 78
Cash on hand.....		1,667 66
Nature and amount of all other resources, viz: Notes and premiums due and in course of collection.....		3,727 25
Office furniture.....	\$425 06	
Total available resources.....		\$158,319 69

LIABILITIES.

For losses due and payable, none; claim not adjusted.....	\$6,000 00
For losses not matured, \$2,113.43; resisted, \$2,000.00.....	5,118 43
Due or to become due for borrowed money.....	4,000 00
Nature and amount of all other claims, viz: Rent, telephone, printing, &c.....	106 78
Total liabilities.....	\$15,219 21

INCOME.

Premium or deposit notes taken during the year.....	\$66,256 59	
Cash premiums received during the year.....		\$16,834 35
Cash income from all other sources, viz: Cash from loans.....		4,000 00
Commissions.....		68 22
Interest.....		14 08
Collections on old accounts.....		381 41
Total income.....		\$21,286 06
Add cash balance at close preceding year.....		1,101 64
Total receipts and income.....		\$22,387 70

* Formerly " Merchants', Manufacturers' and Citizens'." Charter amended, and name changed in Jan. 1886.

* Number and amount erroneously reported by the Secretary, Dec. 31, 1886.

EXPENDITURES.

Losses paid during the year (of which \$1,524.00 occurred in prior years)	\$10,954.84
Salaries and fees paid to officers and directors (Schedule A)	1,787.06
Amount of premium or deposit notes returned to members whose policies were discontinued or canceled (carried inside)	\$16,251.16
All other expenditures, (Schedule B) including interest \$201.18 and premiums returned on policies discontinued, \$238.63	8,020.75
Total expenses paid during the year	\$20,732.15

MISCELLANEOUS.

Number of assessments made during the year.....	None.
Amount of assessments made during the year.....	None.
Amount of losses or expenses allowed to accumulate before an assessment is ordered :	No rule.

MICHIGAN MILLERS' MUTUAL FIRE INSURANCE COMPANY,
OF LANSING, MICH.

(Incorporated August 31, 1881. *)

Doing business in the State of Michigan.

D. L. CROSSMAN, *President.* - - - - - A. T. DAVIS, *Secretary.*
P. O. Address of Secretary, Lansing.

(Statement of Condition December 31, 1887.)

MEMBERSHIPS.

Number of members December 31, 1886.....	260
Number increase, 52; decrease, 20; net increase during the year.....	32
Number of members December 31, 1887.....	292

RISKS.

Amount in force December 31, 1886.....	\$747,300 +	
Amount added during the year.....	191,840	
	<hr/>	\$939,140
Amount withdrawn or canceled during the year.....		52,000
		<hr/>
Amount in force December 31, 1887.....		\$887,140

RESOURCES.

Whole amount of premium or deposit notes belonging to the company	\$58,784 75	
Reduction of above by assessments	Nothing.	
Unassessed portion of said notes belonging to company		\$58,784 75
Cash on hand		21,537 98
Assessments of past year uncollected		248 68
Nature and amount of all other resources: Office furniture	\$75 00	
Total available resources		\$80,566 36

LIABILITIES.

For losses due and payable.....	None.
For losses not matured.....	\$7,000 00
Total liabilities.....	\$7,000 00

* Under Public Acts 1881. No. 157 and amendments thereto.

† Risks reported 1887, reduced by Secretary, \$31,800.

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INCOME.

Premium or deposit notes taken during the year.....	\$12,792 50	
Cash premiums received during the year.....		\$4,895 20
Cash collected on assessments levied during the year.....		15,329 16
Cash collected on assessments levied in prior years.....		78 80
Cash from membership or policy fees.....		86 00
Cash income from all other sources.....		577 18
Total income.....		\$20,915 79
Add cash balance at close preceding year.....		10,173 18
Total receipts and income.....		\$31,088 92

EXPENDITURES.

Losses paid during the year (of which \$2,000.00 occurred in prior years).....	\$7,075 92
Salaries and fees paid to officers and directors (Schedule A).....	1,900 12
Fees retained (or remitted to assured) by agents or collectors.....	54 62
All other expenditures (Schedule B).....	520 38
Total expenses paid during the year.....	\$9,551 04

MISCELLANEOUS.

Number of assessments made during the year.....	Two.
Amount of assessments made during the year.....	\$15,572 79
Rate per cent of deposit or premium note included in assessment.....	About sixteen per cent.
Amount of losses or expenses allowed to accumulate before an assessment is ordered:	No amount.

MICHIGAN MUTUAL TORNADO, CYCLONE, AND WIND STORM INSURANCE COMPANY,

LOCATED AT HASTINGS, MICH.

(Incorporated April 21, 1885. Public Acts 1885. No. 6.)

Doing business in the State of Michigan.

S. W. MAPES, *President.* - - - - - D. W. ROGERS, *Secretary.*

P. O. Address of Secretary, Hastings.

(Statement of Condition December 31, 1887.)

MEMBERSHIPS.

Number of members December 31, 1886.....	407
Number increase, 483; decrease, 10; net increase during the year.....	478
Number of members December 31, 1887.....	885

RISKS.

Amount in force December 31, 1886.....	\$341,620	
Amount added during the year.....	457,525	
Amount withdrawn or canceled during the year.....		\$779,365
Amount in force December 31, 1887.....		11,575
		\$767,490

RESOURCES.

Cash on hand.....	\$356 48
Total available resources.....	\$356 48

LIABILITIES.

For losses due and payable.....	None.
Nature and amount of all other claims, viz.: Due officers and miscellaneous expenses.....	\$207 88
Total liabilities.....	\$207 88

INCOME.

Cash premiums received during the year.....	\$873 48
Cash from membership or policy fees.....	488 00
Cash income from all other sources, viz: Interest.....	6 12
Total income.....	\$1,367 57
Add cash balance at close preceding year.....	315 88
Total receipts and income.....	\$1,683 45

EXPENDITURES.

Salaries and fees paid to officers and directors (Schedule A).....	\$77 00
All other expenditures (Schedule B).....	750 02
Total expenses paid during the year.....	\$827 02

MISCELLANEOUS.

No report.

MUTUAL CITY AND VILLAGE FIRE INSURANCE COMPANY,
OF BERRIEN, CASS AND VAN BUREN COUNTIES.

(Incorporated November 13, 1878.)

Doing business in the Counties of Berrien, Cass and Van Buren.

T. G. RIX, *President*. - - - - - HENRY H. PORTER, *Secretary*.
P. O. Address of Secretary, Dowagiac.

(Statement of Condition December 31, 1887.)

MEMBERSHIPS.

Number of members December 31, 1886.....	608
Number of increase, 232; decrease, 34; net increase during the year.....	198
Number of members December 31, 1887.....	801

RISKS.

Amount in force December 31, 1886.....	\$610,312	
Amount added during the year.....	202,215	
Amount withdrawn or canceled during the year.....		\$872,587
		48,800
Amount in force December 31, 1887.....		\$823,727

RESOURCES.

Cash on hand.....	\$423 62
Assessments of past year uncollected.....	319 49
Assessments of prior years uncollected (carried inside).....	\$807 24
Nature and amount of all other resources: The above amount of risks are subject to assessment for all liabilities of the company.....	
Total available resources.....	\$742 11

LIABILITIES.

For losses due and payable.....	None.
Due or to become due for borrowed money.....	\$865 00
Total liabilities.....	<u>\$865 00</u>

INCOME.

Cash collected on assessments levied during the year.....	\$2,380 51
Cash collected on assessments levied in prior years.....	215 72
Cash from membership or policy fees.....	222 00
Cash income from all other sources, viz: Borrowed money.....	1,815 00
Total income.....	<u>\$4,143 23</u>
Add cash balance at close preceding year.....	156 95
Total receipts and income.....	<u>\$4,300 18</u>

EXPENDITURES.

Losses paid during the year (of which none occurred in prior years).....	\$1,927 40
Salaries and fees paid to officers and directors (Schedule A).....	844 43
Assessments charged off as uncollectible (carried inside).....	\$307 24
All other expenditures (Schedule B), including borrowed money, \$750.00; interest, \$30.22.	1,105 73
Total expenses paid during the year.....	<u>\$3,877 56</u>

MISCELLANEOUS.

Number of assessments made during the year.....	One.
Amount of assessments made during the year.....	\$1,700 00
Rate per cent of assessment on property insured.....	About two mills per cent (.002) in class 3.
Amount of losses or expenses allowed to accumulate before an assessment is ordered: One assessment each year.	

ST. JOSEPH COUNTY VILLAGE FIRE INSURANCE COMPANY,

LOCATED AT CENTREVILLE.

(Incorporated October 12, 1863.)

Doing business in the County of St. Joseph.

THOMAS G. GREENE, *President.* - - - - - SAMUEL CROSS, *Secretary.*

P. O. Address of Secretary, Centreville.

(Statement of Condition December 31, 1887.)

MEMBERSHIPS.

Number of members December 31, 1886.....	893
Number increase, 114; decrease, 67; net increase during the year.....	47
Number of members December 31, 1887.....	<u>940</u>

RISKS.

Amount in force December 31, 1886.....	\$1,020,028	
Amount added during the year.....	114,436	
Amount withdrawn or canceled during the year.....		\$1,143,468
Amount in force December 31, 1887.....		<u>62,180</u>
		<u>\$1,081,288</u>

MICHIGAN INSURANCE REPORT.

RESOURCES.

Cash on hand.....	\$30 35
Assessments of prior years uncollected (carried inside) canceled for non-payment \$52 78	
Total available resources.....	<u>\$30 35</u>

LIABILITIES.

For losses due and payable.....	None.
Total liabilities.....	<u>None.</u>

INCOME.

Cash collected on assessments levied in prior years.....	\$2,905 74
Cash from membership or policy fees.....	250 00
Cash from increased or decreased insurance.....	27 96
Cash income from all other sources, viz: Surrendered policies.....	11 10
Total income.....	<u>\$3,214 79</u>
Add cash balance at close preceding year.....	275 72
Total receipts and income.....	<u>\$3,590 51</u>

EXPENDITURES.

Losses paid during the year (of which \$3,368.40 occurred in prior years).....	\$2,455 94
Salaries and fees paid to officers and directors (Schedule A).....	688 50
Fees retained (or remitted to assured) by agents or collectors.....	207 95
Assessments charged off as uncollectible (carried inside).....	\$52 78
All other expenditures, viz: (Schedule B).....	100 77
Total expenses paid during the year.....	<u>\$3,565 16</u>

MISCELLANEOUS.

Number of assessments made during the year.....	None.
Amount of losses or expenses allowed to accumulate before an assessment is ordered: One assessment each year.	One assess-

SOUTHERN MICHIGAN MUTUAL TORNADO, CYCLONE AND WIND STORM INSURANCE COMPANY,

LOCATED AT CENTREVILLE.

(Incorporated January 6, 1886. Public Acts 1885, No. 6.)

Doing business in the State of Michigan.

JOHN W. HARRISON, *President*. J. H. GARDNER, *Secretary*.

P. O. Address of Secretary, Centreville.

(Statement of Condition December 31, 1887.)

MEMBERSHIPS.

Number of members December 31, 1886.....	150
Number of increase, 6; decrease, 3; net increase during the year.....	<u>3</u>
Number of members December 31, 1887.....	<u>153</u>

RISKS.

Amount in force December 31, 1886.....	\$169,900	
Amount added during the year.....	9,600	
Amount withdrawn or canceled during the year.....		\$179,500
Amount in force December 31, 1897.....		\$177,000

RESOURCES.

Cash on hand.....	\$62 08
Total available resources.....	\$62 08

LIABILITIES.

For losses due and payable.....	None.
Nature and amount of all other claims.....	None.
Total liabilities.....	None.

INCOME.

Cash from membership or policy fees.....	\$14 10
Total income.....	\$14 10
Add cash balance at close preceding year.....	67 68
Total receipts and income.....	\$81 78

EXPENDITURES.

Losses paid during the year.....	None.
Salaries and fees paid to officers and directors (Schedule A).....	\$7 05
Fees retained (or remitted to assured) by agents or collectors.....	7 05
All other expenditures (Schedule B).....	5 60
Total expenses paid during the year.....	\$19 70

MISCELLANEOUS.

Number of assessments made during the year.....	None.
Amount of losses or expenses allowed to accumulate before an assessment is ordered: For one year.....	For one

RECEIVERS' STATEMENTS.

ABSTRACTS

COMPILED FROM THE STATEMENTS OF RECEIVERS OF

MUTUAL FIRE INSURANCE COMPANIES

OF THE

STATE OF MICHIGAN,

MADE TO THE COMMISSIONER OF INSURANCE FOR THE YEAR ENDING
DECEMBER 31, 1887.

HOME MUTUAL FIRE INSURANCE COMPANY,

OF IONIA, CLINTON AND MONTCALM COUNTIES.

(File No. 48.)

Which did business in the Counties of Ionia, Clinton and Montcalm.

CLARENCE B. WARDLE, Receiver.

P. O. Address, Ionia.

Showing Condition December 31, 1887-

MEMBERSHIPS.

Whole number of members assessed.....	1,979
Whole number of policies issued at the time of first loss, July 23, 1879.....	217

RESOURCES.

Total amount of insurance in force at time of first loss, July 23, 1879.....	\$241,975
Largest amount of insurance in force, November 15, 1882.....	1,326,644
Amount of insurance in force at time of last loss, March, 1884.....	947,512
Assessments *.....	
Cash on hand.....	\$2,175 19

LIABILITIES.

Losses and liabilities, May, 1884.....	\$22,000 00
--	-------------

RECEIPTS AND INCOME.

Receipts turned over from company.....	\$	
Received from sale of stove.....		5 00
Received from premiums.....		12 21
Received from assessments.....		15,447 43
Other sources.....		181 22
Total.....		\$15,595 86

EXPENDITURES.

For dividends on liabilities.....	\$3,644 80
For advertising, postage, clerk hire, attorney and receiver's fees, etc.....	4,755 87
For cash on hand.....	2,175 19
Total.....	\$15,595 86

Since the Receiver was appointed, he has commenced thirty-seven suits in the Circuit Court for the County of Ionia, resulting as follows, viz:

12 Were settled before suit.

6 Executions were issued.

1 No service.

2 Judgments after suit.

8 Suits still pending.

8 Judgments have been taken by default.

The Receiver deems best to start suits hereafter in Justice Court. He has not been able thus far to get a case to the Supreme Court.

Respectfully submitted,

CLARENCE B. WARDLE, Receiver.

* Total assessment of the Receiver by order of Court, \$50,000.00.

THE MERCANTILE MUTUAL FIRE INSURANCE COMPANY,

OF SANILAC, HURON AND TUSCOOLA COUNTIES.

(File No. 41.)

Which did business in the Counties of Sanilac, Huron and Tuscola.

ELBRIDGE F. BACON, Receiver.

P. O. Address of receiver, Sand Beach.

Statement of Condition December 31, 1887.

RESOURCES.

Cash on hand.....	\$1,984 91
Assessments uncollected.....	19,517 53
Costs uncollected.....	531 70
Total.....	<u>\$21,984 14</u>

LIABILITIES.

For losses due and payable.....	\$20,760 01
Amount of other claims; fees and expenses.....	1,667 89
Total Liabilities.....	<u>\$22,427 40</u>

INCOME.

Cash on hand January 1, 1887.....	\$1,637 73
Cash collected on assessments.....	515 20
Cash income from all other sources.....	86 09
Total.....	<u>\$2,239 02</u>

EXPENDITURES.

Losses paid, first dividend.....	\$90 00
All other expenditures.....	164 11
Total.....	<u>\$254 11</u>

REMARKS.—During the year 1887 one suit was commenced in addition to those commenced in 1886. Nine judgments have been taken, and several cases settled and judgments collected. During the year \$90.00 was paid on first dividend to claimants who had not called for it before.

ELBRIDGE F. BACON, Receiver.

MERCHANTS' MUTUAL FIRE INSURANCE COMPANY,

OF DETROIT.

(File No. 81.)

Which did business in the Counties of Washtenaw, Wayne and Jackson.

FRANK G. RUSSELL, Receiver (appointed 1881).

P. O. Address, Detroit.

At a session of the Circuit Court for the County of Wayne, in Chancery, convened and held at the Circuit Court Room in the City of Detroit, on the 28th day of December in the year one thousand eight hundred and eighty seven.

Present, JOHN J. SPEED, Circuit Judge.

In the matter of the MERCHANTS' MUTUAL FIRE INSURANCE COMPANY OF DETROIT MICHIGAN.

Francis G. Russell, the Special and General Receiver in the above matter, having filed his final report and account, and asking approval and allowance of the same, and for his discharge from all further liability in the premises, upon due consideration and it appearing that said General and Special Receiver has fully and faithfully performed his trust, his said final report and account are approved, the compensation reserved by him allowed, and he is hereby relieved and discharged from all further liability as such receiver.

JOHN J. SPEED,
Circuit Judge.

Insurance Bureau.
Lansing, Michigan
Copy, filed Dec. 37 1887. }

HENRY S. RAYMOND, Com'r of Insurance.

THE MUTUAL FIRE INSURANCE COMPANY, OF SANILAC, HURON AND TUSCOLA COUNTIES.

(File No. 39.)

Which did business in the Counties of Sanilac, Huron and Tuscola.

ELBRIDGE F BACON, Receiver.

P. O. Address of Receiver, Sand Beach.

Showing Condition December 31, 1887.

RESOURCES.

Cash on hand.....	\$1,586 39
Assessments of prior years uncollected.....	78,219 84
Nature and amount of all other resources: Uncollected costs of suits.....	832 91
Total.....	<u>\$81,688 54</u>

LIABILITIES.

For losses due and payable, including judgments.....	\$77,708 28
Nature and amount of all other claims; fees.....	4,430 32
Total.....	<u>\$82,138 60</u>

INCOME.

Cash on hand January 1, 1887.....	\$2,351 45
Cash collected on assessments.....	328 63
Cash income from all other sources.....	76 72
Total.....	<u>\$2,751 80</u>

EXPENDITURES.

Losses paid, first dividend.....	\$
All other expenditures.....	167 51
Total.....	<u>\$167 51</u>

REMARKS.—During the year 1887 three suits were commenced by the Receiver. Several cases were settled and paid; three have been put in judgment, and the remainder are now pending.

ELBRIDGE F. BACON, Receiver.

UNION MUTUAL FIRE INSURANCE COMPANY,

OF KENT, BARRY AND IONIA COUNTIES.

(Incorporated March 22, 1880.)

Doing business in the Counties of Kent, Barry and Ionia.

W. D. TOLFORD, *Receiver* (appointed 1886)

At a general term of the circuit court of the county of Kent continued and held at the court house in the city of Grand Rapids, in said county, on Monday the eleventh day of July, A. D. 1887.

Present the Hon. ROBERT M. MONTGOMERY,
Circuit Judge.

The Court was opened for business in due form.

In the matter of the petition of

W. D. TOLFORD, RECEIVER
of the Union Mutual Fire Insurance Company of
Kent, Barry and Ionia Counties to be discharged
from such Receivership.

It appearing to the court that by reason of a recent decision of the supreme court of this State, it is not probable that said Receiver can now collect any more on the assessments against the members of said company without incurring more expense than he could realize on the same or any future assessments, and the larger portion of such assessments would have to be made against the fire losers and that he has now no money in his hands as such Receiver to defray the necessary expenses of any further assessment; that his report showing a just and proper disbursement of all the moneys which he has collected, in paying expenses, salary, etc. has been filed, and it also appearing to the court that said Receiver has faithfully discharged the duties of such Receiver: Therefore ordered that said Receiver be discharged from his said Receivership, and that his sureties on his bond be also released from further liability in the matter.

ROBERT M. MONTGOMERY,
Circuit Judge.

Copy filed March 5, 1888

HENRY S. RAYMOND,
Com'r. of Insurance.

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EIGHTEENTH

ANNUAL REPORT

OF THE

COMMISSIONER OF INSURANCE

OF THE

STATE OF MICHIGAN,

YEAR ENDING DECEMBER 31, 1887.

PART II.

LIFE AND CASUALTY INSURANCE.

BY AUTHORITY

LANSING, MICH.:
THORP AND GODFREY, STATE PRINTERS AND BINDERS.
1888.

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EIGHTEENTH ANNUAL REPORT

OF THE

COMMISSIONER OF INSURANCE.

PART II.—LIFE INSURANCE.

STATE OF MICHIGAN, }
INSURANCE BUREAU. }
Lansing, June 20, 1888.

HON. CYRUS G. LUCE, *Governor*:

The Commissioner of Insurance has the honor to submit herewith Part II of the Eighteenth Annual Report of the Insurance Bureau, containing a full exhibit of the condition on the 31st day of December, 1887, of the Life Insurance Companies, the Assessment Life and Accident Insurance Associations, and the Fidelity and Casualty Insurance Companies of this and other States, authorized to transact business in this State during the year 1887, compiled from the annual statements of the companies on file in this Bureau.

The whole number of such companies was seventy-four, classified as follows:

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Assessment Life and Accident Insurance Associations of other States....	25
Casualty Insurance Company of Michigan.....	1
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During the year 1887 two life insurance companies made application for, and received authority to do business in Michigan, viz.:

The Pacific Mutual Life Insurance Company, of San Francisco, Cal. Capital, \$100,000.

The Prudential Insurance Company of America, Newark, N. J. Capital, \$200,000.

MICHIGAN LIFE INSURANCE COMPANIES.

THE MICHIGAN MUTUAL LIFE INSURANCE COMPANY, OF DETROIT.

The annual statement of this company for the year 1887, again shows an increase in its business and an improvement in its financial condition, which cannot be other than pleasing to its policy holders and all interested in its welfare. The following figures show its general condition:

ASSETS.	
Net or ledger assets Dec. 31.....	\$1,820,596 06
Other assets.....	175,593 32
Total assets.....	\$1,996,189 38
Less items not admitted.....	43,074 37
Total admitted assets.....	\$1,953,115 01
LIABILITIES.	
Net reserve.....	\$1,665,211 00
Unpaid losses and matured endowments.....	18,000 00
Other liabilities.....	599 74
Total liabilities.....	1,683,810 74
Surplus as regards policy-holders on basis of admitted assets...	<u>\$269,304 27</u>

INCOME.

Premiums received.....	\$591,635 85
Interest, etc.....	108,761 84
From other sources.....	195 40
<hr/>	
Total income.....	\$700,593 09

DISBURSEMENTS.

Death losses and matured endowments.....	\$187,531 54
Dividends, etc., to policy-holders.....	68,854 57
<hr/>	
Total paid to policy-holders.....	\$256,386 11
Dividends to stockholders.....	17,500 00
Expenses of management.....	200,594 52
<hr/>	
Total disbursements.....	474,480 63
<hr/>	
Excess of income over disbursements.....	\$226,112 46

BUSINESS IN MICHIGAN.

No. of policies issued in 1887, 582, insuring.....	\$1,122,888 70
No. of policies in force Dec. 31, 1887, 3,532, insuring.....	7,048,797 65
Premiums received.....	279,216 74
Losses paid.....	66,212 63

ENTIRE BUSINESS.

No. of policies issued in 1887, 2,684, insuring.....	\$5,175,723 93
No. of policies in force Dec. 31, 1887, 9,821, insuring.....	18,080,156 36
Premiums received.....	591,635 85
Losses paid.....	187,531 54

THE IMPERIAL LIFE INSURANCE COMPANY, OF DETROIT.

The first full calendar year of the existence of this company closed Dec. 31, 1887, with the company in fine condition, as shown by its annual statement, from which the figures following are extracted:

ASSETS.

Net or ledger assets Dec. 31, 1887.....	\$129,493 81
Other assets.....	7,829 35
Total assets.....	<u>\$137,323 16</u>
Less items not admitted.....	<u>3,233 70</u>
Total admitted assets.....	<u>\$134,089 46</u>

LIABILITIES.

Net reserve.....	\$12,543 82
Surplus as regards policy-holders on basis of admitted assets....	<u>121,545 64</u>

INCOME.

Premiums received ..	\$48,819 17
Interest, etc.....	<u>4,046 29</u>
Total income.....	<u>\$52,865 46</u>

DISBURSEMENTS.

Death losses paid.....	\$20,350 00
Dividends, etc., to policy holders.....	<u>806 74</u>
Total payment to policy holders.....	\$21,156 74
Expense of management.....	<u>33,355 02</u>
Total disbursements.....	<u>\$54,511 76</u>

BUSINESS IN MICHIGAN.

Number of policies issued in 1887, 297, insuring.....	\$994,500 00
Number of policies in force Dec. 31, 1887, 877, insuring.....	1,989,000 00

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Premiums received.....	\$20,160 73
Losses paid.....	16,000 00

ENTIRE BUSINESS.

Number of policies written in 1887, 691, insuring.....	\$2,262,500 00
Number of policies in force Dec. 31, 1887, 1,328, insuring....	3,418,000 00
Premiums received.....	48,819 17
Losses paid.....	20,350 00

COMPARATIVE STATEMENT OF BUSINESS IN MICHIGAN

Of all the Life Insurance Companies authorized to do business in this State for the year ending December 31, 1887.

	<i>Number.</i>	<i>Amount.</i>
Policies written in 1887.....	5,970	\$12,566,689 95
Policies written in 1886.....	5,983	11,867,555 91
Decrease in number.....	13	
Increase in amount insured.....		\$699,134 04
Policies in force Dec. 31, 1887.....	33,122	\$69,254,562 00
Policies in force Dec. 31, 1886	30,946	63,768,316 00
Increase in 1887.....	2,176	\$5,486,246 00
Premiums received in 1887.....		\$2,200,041 00
Premiums received in 1886.....		2,033,760 00
Increase in 1887.....		\$166,281 00
Losses paid in 1887.....		\$823,818 00
Losses paid in 1886.....		657,625 00
Increase in 1887.....		\$166,193 00

The following table gives a comparative statement of life insurance in Michigan from 1870 to 1887 inclusive:

Comparisons of Life Business in Michigan from 1870.

Year.	No. of Com- panies.	New Policies Issued.		Policies in Force at End of Year.		Premiums Received.	Losses Paid.
		Number.	Amount.	Number.	Amount.		
1870...	66	10,172	\$18,421,550 00	27,597	.....	\$1,680,577 08	\$405,419 58
1871...	56	10,156	17,339,235 00	29,212	\$69,498,951 00	1,824,975 30	432,190 00
1872...	45	7,352	15,472,579 00	29,192	59,641,984 00	1,966,492 91	432,206 00
1873...	44	7,075	15,164,597 00	29,421	61,543,187 00	1,844,262 92	542,867 90
1874...	37	5,485	10,786,043 00	25,049	54,165,454 00	1,730,357 23	563,622 55
1875...	35	4,685	8,647,459 00	25,291	53,480,987 00	1,668,397 23	663,729 07
1876...	33	3,795	6,906,513 00	23,514	48,374,551 00	1,433,226 06	606,269 43
1877...	27	3,206	5,624,971 00	20,852	42,107,982 00	1,240,368 14	469,326 34
1878...	28	2,624	4,251,794 00	20,093	39,674,556 00	993,217 38	472,847 37
1879...	28	2,657	4,208,078 00	20,022	38,650,797 00	1,008,984 60	536,864 23
1880...	27	2,901	5,597,714 35	20,358	39,441,212 41	1,052,765 22	426,788 63
1881...	26	3,542	7,726,613 00	21,782	42,782,277 00	1,218,830 76	635,987 79
1882...	26	4,478	8,983,791 12	24,096	47,578,664 53	1,430,249 20	672,492 34
1883...	28	4,843	10,641,262 81	26,206	52,863,856 18	1,650,997 90	664,831 56
1884...	29	4,825	9,031,411 26	27,130	54,706,016 77	1,737,763 06	800,991 79
1885...	29	4,219	8,997,452 25	27,968	56,910,204 44	1,735,238 03	893,456 48
1886...	29	5,983	11,867,555 91	30,946	63,768,216 16	2,033,760 08	657,624 83
1887...	30	5,970	12,566,689 95	33,122	69,254,562 43	2,200,040 93	823,817 92

Table II of this report gives the assets and liabilities of all of the Life Insurance Companies authorized to do business in Michigan in 1887, as follows:

ASSETS.

Net or ledger assets Dec. 31, 1887.....	\$557,918,203
Other assets.....	31,879,257
Total assets.....	\$589,797,460
Deduct items not admitted.....	2,041,921
Total admitted assets.....	\$587,755,539

LIABILITIES.

Net reserve.....	\$490,341,834
Unpaid losses and matured endowments.....	3,236,786

Other liabilities.....	\$3,814,831
Total liabilities.....	<u>\$497,393,451</u>
Surplus as regards policy-holders on basis of admitted assets...	<u>\$90,362,088</u>

Table IV. gives the income and disbursements of all the Life Insurance Companies doing business in Michigan for the year 1887, the aggregate amounts of which are as follows:

INCOME.

Premiums received.....	\$102,174,695
Interest and rents.....	29,197,663
From other sources.....	<u>1,464,435</u>
Total income.....	<u>\$132,836,793</u>

DISBURSEMENTS.

Death losses and matured endowments.....	\$42,778,327
Dividends, etc., to policy-holders.....	<u>26,268,618</u>
Total paid to policy-holders.....	\$69,046,945
Dividends to stockholders.....	440,862
Expenses of management.....	<u>26,676,100</u>
Total disbursements.....	<u>\$96,163,907</u>
Income over disbursements.....	<u>\$36,672,886</u>

EXHIBIT OF POLICIES.

	<i>Number.</i>	<i>Amount.</i>
Policies in force Dec. 31, 1886.....	840,065	\$2,191,681,781 45
Policies written in 1887.....	173,787	526,905,335 13
Total.....	<u>1,013,852</u>	<u>\$2,718,587,116 58</u>
Policies terminated in 1887.....	93,111	<u>279,191,442 64</u>
Policies in force Dec. 31, 1887.....	<u>920,741</u>	<u>\$2,439,395,673 94</u>

COÖPERATIVE OR ASSESSMENT LIFE AND ACCIDENT INSURANCE ASSOCIATIONS.

At the date of my last report thirty assessment life and accident associations organized under the laws of this State had been licensed to transact

business during the year 1887, three of which were organized in the early part of that year, the others having been organized in previous years.

At that time there was a bill pending before the Legislature "to revise the laws providing for the incorporation of coöperative and mutual benefit associations," etc., and known as the "Cross Bill," it having been introduced by the Hon. John S. Cross, of Van Buren county, who urged its passage with all the power and energy at his command, which finally resulted in its becoming a law. (Act No. 187, Public Acts of 1887.)

The wisdom of that legislation is attested by the fact that since the taking effect of the said act, of the thirty associations then in existence and doing business, twenty-four have either ceased business entirely and closed up their affairs or have removed to other states, where less stringent laws enable them to continue their struggle for existence and practice their evil ways at will.

The following is a list of the associations which were not able to comply with the new law and have either closed up or removed from the State, viz. :

Name of Association.	Location.
American Mutual Benefit Association.....	Bellevue.
Central Michigan Life Association.....	Marshall.
Commercial Mutual Association.....	Detroit.
Detroit Mutual Benefit Association.....	Detroit.
Equable Mutual Life.....	Lansing.
Equitable Life Association.....	Homer.
Fidelity Relief and Indemnity Association.....	Detroit.
Industrial Mutual Benefit Association.....	Corunna.
Loyal Life Association.....	Reading.
Michigan Equitable Life Association.....	Sturgis.
Mutual Life.....	Mason.
Northwestern Mutual Benefit Association.....	Detroit.
Odd Fellows Coöperative and M. B. League of the State of Michigan.....	Flint.
Old People's Life Insurance Co. of Jackson.....	Jackson.
Old People's Mutual Benefit Society.....	Benton Harbor.
Peninsular State Mutual Benefit Association.....	Ithaca.
People's Coöperative and Mutual Benefit Society.....	Battle Creek.
Protective Life Association.....	Lansing.
Provident Benefit Association of North America.....	Detroit.
Southern Michigan Mutual Association.....	Union City.
Standard Life Association.....	Marshall.
Universal Relief and Indemnity Association.....	Detroit.
The Michigan Sickness and Accident Association.....	St. Louis.
The Royal Benefit Association.....	Detroit.

The Standard Life Association of Marshall, but later of Bay City, and the Old People's Life Insurance Co. of Jackson, made attempts to conform to the provisions of the new law and continue transacting business under it, but after a few months of unsuccessful trial they were obliged to close up and quit.

But one association has completed its organization under act 187 and has received authority to commence business, viz.: The Phoenix Accident and Aid Association, of Detroit.

Two others have been projected but as yet have not completed their organization.

ASSESSMENT LIFE AND ACCIDENT ASSOCIATIONS OF OTHER STATES.

During the year 1887 and up to the present date seven assessment life or accident insurance associations of other States have received authority to transact business in this State, viz.:

Life and Reserve Association, Buffalo, N. Y., March 17, 1887.

United Life and Accident Insurance Association, New York City, April 5, 1887.

Minnesota Scandinavian Relief Association, Red Wing, April 22, 1887.

Knight Templars and Masons Indemnity Co., Chicago, Ill., April 25, 1887.

Manufacturers Accident Indemnity Co., Geneva, N. Y., January 16, 1888.

Union Mutual Accident Association, Chicago, Ill., March 28, 1888.

Chicago Guaranty Fund Life Society, Chicago, Ill., April 20, 1888.

One association has withdrawn from this State since the last report, viz.: The National Life Association, Columbus, Ohio.

Table IX. shows the business in Michigan of all the Coöperative and Mutual Benefit Associations authorized to transact business in this State during the year 1887, which filed annual statements in this Bureau, as follows:

	<i>Number.</i>	<i>Amount.</i>
Certificates in force Dec. 31, 1886.....	20,407	\$49,595,410
Certificates written in 1887.....	7,203	20,992,930
	<hr/>	<hr/>
Total	27,610	\$70,588,340
Ceased to be in force in 1887.....	4,364	11,626,245
	<hr/>	<hr/>
Total in force Dec. 31, 1887.....	23,246	\$58,962,095
	<hr/>	<hr/>
Claims paid in Michigan.....	374	\$353,841
	<hr/>	<hr/>

Table X. shows the assets, liabilities, income and expenditures of all the Coöperative or Mutual Benefit Associations of this and other States authorized to do business in Michigan during the year 1887, as follows:

ASSETS.

Invested.....	\$3,668,884
Contingent.....	2,701,890
	<hr/>
Total assets.....	\$6,370,774

LIABILITIES

Unpaid claims.....	\$1,794,822
Other claims.....	648,659
	<hr/>
Total liabilities.....	2,443,481
	<hr/>
Assets over liabilities.....	\$3,927,293
	<hr/>

INCOME.

Membership fees.....	\$753,514
Annual dues.....	860,230
Assessments.....	6,822,793
	<hr/>
Total from members.....	\$8,436,537
From other sources.....	360,348
	<hr/>
Total income.....	\$8,796,885

EXPENDITURES.

Claims paid.....	\$5,379,158
Expenses.....	2,234,223
	<hr/>
Total expenditures.....	7,613,381
	<hr/>
Income over expenditures.....	\$1,183,504
	<hr/>

FIDELITY AND CASUALTY INSURANCE COMPANIES.

There are now eleven Fidelity and Casualty Insurance Companies transacting business in Michigan under the authority of this Bureau, two of which were admitted since the last report, viz.:

Pacific Mutual Life Insurance Co., San Francisco, Cal., admitted March 25, 1887. Capital \$100,000.00.

Employers' Liability Assurance Corporation of England, admitted February 6, 1888. Capital \$500,000.00.

Table XII shows the capital, assets, liabilities, income and disbursements of all the Fidelity and Casualty Insurance Companies authorized to do business in Michigan during the year 1887. The aggregate amount of each item is as follows:

CAPITAL.

Capital stock paid up.....	\$3,650,000
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ASSETS.

Total admitted assets	\$9,118,805
-----------------------------	-------------

LIABILITIES.

Total liabilities except capital stock	\$4,192,975
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Capital stock	3,650,000
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Total liabilities, including capital stock	7,842,975
--	-----------

Surplus over all liabilities	\$1,275,830
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Surplus on policy holders' account	\$4,925,830
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INCOME.

Total income	\$5,515,743
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DISBURSEMENTS.

Losses paid	\$1,834,225
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Expenses	2,607,992
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Dividends	274,773
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Total disbursements	4,716,990
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Income over disbursements	\$798,753
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RECEIPTS AND EXPENSES OF THE INSURANCE BUREAU FOR THE FISCAL YEAR
BEGINNING JULY 1, 1887, AND ENDING JUNE 30, 1888.

RECEIPTS.

From tax on business of authorized Fire Insurance Companies.	\$94,932 41
From tax on business of authorized Life Insurance Companies.	38,761 31
From tax on business of Fidelity and Casualty Companies.....	2,954 07
From State Coöperative Associations, original license.....	10 00
From State Coöperative Associations, renewal license.....	35 00
From Coöperative Associations of other States, original license,	50 00
From Coöperative Associations of other States, renewal license,	550 00
From penalties from unauthorized Fire Insurance Companies..	750 00
From taxes from unauthorized Fire Insurance Companies on admission.....	67 62
From fees and for blanks sold.....	13 50
Total.....	<u>\$138,123 91</u>

EXPENSES.

For salary of Commissioner, Henry S. Raymond.....	\$2,000 00
For salary of Deputy Commissioner, Henry N. Lawrence.....	1,500 00
For salary of Chief Clerk, Henry W. Walker.....	1,200 00
For salary of Extra Clerk, J. Van Wormer.....	348 76
For printing and binding reports (estimated).....	587 32
For miscellaneous printing and binding.....	625 45
For stationery and books.....	136 83
For express charges.....	84 17
For postage and box rent.....	273 00
For telegrams.....	1 97
For expenses investigating unlawful insurance.....	100 80
Total.....	<u>\$6,858 30</u>

Respectfully,

HENRY S. RAYMOND,

Commissioner of Insurance.

STATISTICAL TABLES.



LIFE INSURANCE.

TABLE I. *Exhibit of Life Insurance Business in Michigan During 1887.*

Name and Location.	Policies Issued in Michigan in 1887.		Policies in Force in Michigan, Dec., 1887.		Premiums Received in Michigan During 1887.			Losses.	
	No.	Amount.	No.	Amount.	Cash.	Notes, Credits, etc.	Total.	Paid.	Incurred.
<i>Michigan Companies.</i>									
Michigan Mutual, Detroit.....	532	1,122,838 70	3,532	\$7,048,797 65	\$279,216 94	-----	\$279,216 94	\$95,212 63	\$57,212 63
Imperial, Detroit.....	297	97,150 00	877	1,989,000 00	30,160 73	-----	30,160 73	16,000 00	16,000 00
<i>Companies of Other States.</i>									
Etna, Hartford, Conn.....	163	236,513 00	939	1,326,268 00	34,838 42	\$2,187 35	37,025 77	10,562 30	7,709 00
Berkshire, Pittsfield, Mass.....	190	351,500 00	744	1,277,109 00	38,751 43	-----	38,751 42	7,000 00	5,000 00
Connecticut General, Hartford, Conn.....	None.	None.	81	122,053 00	2,567 26	-----	2,567 26	4,492 93	4,492 93
Connecticut Mutual, Hartford, Conn.....	182	270,597 00	3,103	8,103,338 00	121,044 07	-----	121,044 07	78,843 00	87,084 00
Equitable Assurance, New York, N. Y.....	572	1,420,459 00	2,094	5,946,349 00	191,515 69	-----	191,515 69	53,184 00	43,655 00
Germania, New York, N. Y.....	17	24,135 00	183	246,300 00	2,475 54	-----	12,475 54	17,792 08	15,292 08
Hartford Life and Annuity, Hartford, Conn.....	79	146,000 00	247	555,500 00	7,837 00	-----	7,837 00	2,000 00	2,000 00
Home, Brooklyn, N. Y.....	396	589,826 00	1,175	2,843,101 00	88,688 77	3,554 58	86,238 35	11,000 00	11,000 00
John Hancock Mutual, Boston, Mass.....	16	88,800 00	197	344,547 00	14,955 37	-----	14,955 37	None.	1,000 00
Manhattan, New York, N. Y.....	11	22,618 00	208	356,040 00	10,042 17	1,117 16	11,159 33	10,728 00	8,058 00
Massachusetts Mutual, Springfield, Mass.....	73	237,189 00	463	953,427 00	30,776 52	4,874 22	35,650 74	6,480 00	5,480 00
Metropolitan, New York, N. Y.....	7	5,030 00	33	36,141 00	37,326 68	-----	37,326 68	+ None.	None.
Mutual, New York, N. Y.....	377	914,770 00	3,591	7,343,117 00	254,129 28	-----	254,129 28	100,056 00	86,575 00
Mutual Benefit, Newark, N. J.....	235	611,294 00	2,173	5,071,897 00	144,073 00	-----	144,073 00	93,691 00	107,867 00
National, Montpelier, Vt.....	36	53,500 00	304	354,025 00	14,547 71	-----	14,547 71	3,000 00	3,000 00
New England Mutual, Boston, Mass.....	27	73,879 00	347	631,680 00	16,237 60	3,110 00	19,347 60	16,000 00	23,000 00
New York, New York, N. Y.....	576	1,150,440 00	3,118	6,130,090 00	225,088 53	-----	225,088 53	82,074 97	76,497 03

Northwestern Mutual, Milwaukee, Wis.....	772	1,452,088 00	3,998	7,609,947 00	280,788 08	3,119 63	283,905 71	131,194 23	96,828 65
Pacific Mutual, San Francisco, Cal.....	8	10,000 00	8	10,000 00	259 48	208 71	463 19	None.	None.
Penn Mutual, Philadelphia, Pa.....	332	587,500 00	1,129	2,290,000 00	84,188 34	731 32	84,869 66	7,000 00	8,000 00
Phoenix Mutual, Hartford, Conn.....	22	41,842 00	490	628,918 00	15,905 00	.....	15,905 00	19,909 00	19,740 00
Provident Savings, New York, N. Y.....	111	578,000 00	261	1,217,500 00	15,188 02	.....	15,188 02	None.	None.
# Prudential of America, Newark, N. J.....		Does largely	an indus-	trial and	prudential	business.			
State Mutual, Worcester, Mass.....	78	207,000 00	208	520,610 00	18,198 73	.....	18,198 73	3,000 00	3,000 00
Travelers' (Life), Hartford, Conn.....	108	235,760 00	678	1,306,150 00	38,097 73	.....	38,097 73	6,381 00	6,381 00
Union Central, Cincinnati, Ohio.....	142	238,300 00	184	333,385 00	6,949 50	.....	6,949 50	2,600 00	None.
Union Mutual, Portland, Maine.....	139	204,626 25	546	921,752 78	34,111 96	603 00	24,714 96	21,043 78	17,675 80
United States, New York, N. Y.....	60	240,630 00	361	980,395 00	37,081 23	.....	37,081 23	12,470 00	12,470 00
Washington, New York, N. Y.....	363	511,063 00	1,861	2,835,075 00	115,498 16	.....	115,498 16	42,888 00	40,888 00
Totals.....	5,970	\$12,566,688 95	38,122	\$69,254,562 43	\$2,180,639 96	\$19,500 97	\$2,200,040 98	\$23,817 92	\$765,814 12

* 12,149 Industrial policies in force, insuring \$1,444,381.

† \$12,501.65 paid under Industrial policies, covering 156 claims.

‡ Did no business.

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Mutual, New York, N. Y.	110,001,718 08	8,394,900 80	118,446,626 48	171,061 78	118,274,906 70	104,533,247 00	385,060 07	122,914 36	104,992,822 03	12,282,144 67
Mutual Benefit, Newark, N. J.	40,450,275 57	1,600,957 70	42,111,233 33	571 24	42,110,662 09	35,984,856 00	281,131 11	219,011 22	36,496,998 33	5,623,663 76
National, Montpelier, Vt.	4,280,914 80	144,460 23	4,425,414 22	125,907 82	4,299,566 40	3,184,591 28	8,000 00	293,587 94	3,486,179 22	813,327 18
New England Mut., Boston, Mass.	17,548,727 41	1,508,212 12	19,056,939 53	-----	19,056,939 53	* 16,285,305 00	89,397 00	94,381 09	16,471,088 09	2,585,856 44
New York, New York, N. Y.	77,410,313 14	5,293,803 42	82,677,146 56	170,792 59	82,506,353 97	69,946,766 00	659,918 18	52,886 73	70,659,560 91	11,846,798 06
Northwestern Mut., Milwaukee, Wis.	27,803,551 89	1,054,437 01	28,858,018 90	21,663 75	28,836,355 15	22,666,123 00	137,363 98	173,738 76	23,006,265 72	5,880,129 43
Pacific Mutual, San Francisco, Cal.	1,546,141 14	141,673 10	1,687,814 24	20,555 70	1,607,258 54	1,399,641 00	1,970 00	71,525 23	1,473,136 23	194,122 31
People's Mutual, Philadelphia, Pa.	11,827,558 83	772,702 20	12,600,269 03	62,166 44	12,538,062 59	9,804,253 00	51,034 00	297,253 36	10,125,539 36	2,385,553 23
Phoenix Mutual, Hartford, Conn.	10,200,941 69	279,846 59	10,480,688 28	-----	10,489,688 28	8,368,721 00	140,706 00	240,217 89	8,774,644 89	1,715,043 39
Provident Sav- ing, New York, N. Y.	a 385,607 23	10,435 29	396,042 52	24,110 50	371,932 02	116,410 00	67,000 00	-----	183,410 00	188,522 08
Protectors of America, New York, N. Y.	1,941,411 86	71,319 57	2,012,731 43	45,029 83	1,967,701 60	1,307,263 00	1,000 00	-----	1,308,268 00	659,408 60
State Mutual, Worcester, Mass.	4,383,027 46	2,514,220 20	4,608,169 66	-----	4,608,169 66	* 3,801,858 00	15,135 00	-----	3,816,993 00	791,176 66
Travelers' Life, Hartford, Conn.	a 7,567,309 24	274,836 21	7,842,135 45	126,617 44	7,715,518 01	6,178,722 00	41,631 00	-----	6,220,253 00	1,495,265 01
Union Central, Cincinnati, O.	a 3,512,674 38	297,937 92	3,810,612 80	42,027 74	3,768,584 56	3,024,534 00	18,484 00	170,249 36	3,213,267 35	555,317 21
Union Mutual, Portland, Me.	5,822,627 45	194,174 26	6,017,801 71	3,299 18	6,014,522 53	3,314,521 00	84,364 94	7,633 86	3,406,519 80	2,606,029 73
United States, New York, N. Y.	5,402,530 17	315,184 73	5,717,714 90	36,221 15	5,681,493 75	4,751,206 00	8,535 00	7,584 53	4,767,395 53	914,168 22
Washington, New York, N. Y.	8,387,380 39	481,082 31	8,868,382 70	60,903 87	8,807,478 83	7,773,666 00	20,014 70	10,630 49	7,804,311 19	1,008,167 64
Totals	\$557,918,202 88	\$31,679,297 22	\$589,797,460 10	\$2,041,920 51	\$587,756,539 59	\$490,241,894 10	\$3,236,785 08	\$3,814,891 20	\$497,363,451 28	\$90,362,088 31

a Less depreciation to bring to market value.

b Includes Assets and Liabilities given in the Accident department.

* Actuaries' Table—Interest 4 per cent.

+ For character of, see detailed statement.

TABLE III.—Balance of Net or Ledger Assets December 31, 1887, Compiled from the Statements of Life Insurance Companies doing Business in Michigan.

[For character of investments composing net balances,—as indicated in column No. 5,—see detailed statements.]

Name and Location.	Cash Capital.	1. Net or Ledger Assets Dec. 31, 1886.	2. Add In- come during 1887.	3. Total Assets of 1886, and Income of 1887.	4. Deduct Disbursements during 1887.	5. Balance of Net or Ledger Assets Dec. 31, 1887.	6. Depreciation of Ledger Assets as Estimated by the Co.	7. Ledger Assets less Estimated Depreciation.
<i>Michigan Companies.</i>								
Michigan Mutual, Detroit.....	\$250,000 00	a \$1,594,438 60	\$700,598 09	\$2,295,076 69	\$474,430 63	\$1,820,598 06	-----	\$1,820,598 06
Imperial, Detroit.....	118,000 00	b 131,140 11	53,365 46	184,005 57	54,511 76	129,493 81	-----	129,493 81
<i>Companies of other States.</i>								
Etna, Hartford, Conn.....	1,260,000 00	30,288,672 84	4,880,713 23	35,116,385 57	3,881,364 86	31,234,520 72	-----	31,234,520 72
Berkshire, Pittsfield, Mass.....	25,500 00	a 3,698,097 54	940,133 73	4,638,250 27	877,217 37	3,761,032 90	-----	3,761,032 90
Connecticut General, Hartford, Conn.....	150,000 00	1,549,894 06	292,336 23	1,842,730 29	201,178 13	1,641,542 13	\$21,349 23	1,620,192 90
Connecticut Mutual, Hartford, Conn.....	-----	54,071,189 82	7,465,393 30	61,536,582 12	6,407,963 57	55,128,618 55	-----	55,128,618 55
Equitable Assurance, New York, N. Y.....	100,000 00	70,106,290 30	23,240,949 29	93,347,239 59	14,130,154 13	79,217,085 46	-----	79,217,085 46
Germania, New York, N. Y.....	200,000 00	11,690,199 32	2,096,021 90	14,096,221 22	1,700,817 95	12,395,403 27	-----	12,395,403 27
Hartford Life & Annuity, Hartford, Conn.	250,000 00	1,318,742 27	979,299 08	2,298,041 35	875,280 88	1,422,760 47	13,437 75	1,409,322 72
Home, Brooklyn, N. Y.....	125,000 00	5,524,923 89	1,053,647 63	6,578,576 42	797,486 02	5,781,090 40	-----	5,781,090 40
John Hancock Mutual, Boston, Mass.....	-----	2,738,269 46	1,197,573 79	3,937,243 25	1,011,364 49	2,925,878 76	-----	2,925,878 76
Manhattan, New York, N. Y.....	100,000 00	10,817,330 44	1,838,185 10	12,655,515 54	1,736,649 84	10,918,865 70	-----	10,918,865 70
Massachusetts Mutual, Springfield, Mass.	-----	7,373,838 87	1,851,943 63	9,225,782 50	1,449,988 06	7,775,794 44	-----	7,775,794 44
Metropolitan, New York, N. Y.....	500,000 00	8,518,015 62	5,899,714 95	14,417,730 57	4,661,345 45	9,756,385 12	-----	9,756,385 12
Mutual, New York, N. Y.....	-----	104,719,734 31	23,119,928 46	127,839,662 77	17,777,938 09	110,061,724 68	-----	110,061,724 68
Mutual Benefit, Newark, N. J.....	-----	38,101,115 83	7,094,666 30	45,195,782 13	5,715,508 56	39,480,273 57	-----	39,480,273 57
National, Montpelier, Vt.....	-----	3,763,976 87	1,187,447 90	4,951,424 77	670,479 78	4,280,944 99	-----	4,280,944 99
New England Mutual, Boston, Mass.....	-----	16,974,559 07	3,379,912 79	20,354,471 86	2,505,744 45	17,848,727 41	-----	17,848,727 41

New York, New York, N. Y.....	69,645,023 09	21,590,844 92	91,235,868 01	13,585,124 87	77,410,343 14	77,410,343 14
Northwestern Mutual, Milwaukee, Wis...	25,715,163 61	6,890,119 13	32,575,281 74	4,771,699 85	27,803,581 89	27,803,581 89
• Pacific Mutual, San Francisco, Cal.....	1,377,634 68	579,146 63	1,956,781 31	410,640 17	1,546,141 14	1,546,141 14
Penn Mutual, Philadelphia, Pa.	10,679,167 87	8,000,271 06	13,679,438 96	1,861,862 12	11,827,556 83	11,827,556 83
Phoenix Mutual, Hartford, Conn.....	10,208,604 24	1,309,532 01	11,518,136 25	1,308,344 56	10,209,841 69	10,209,841 69
Provident Savings, New York, N. Y.....	304,490 23	1,002,313 56	1,306,803 84	917,295 36	388,518 48	388,518 48
Prudential of America, Newark, N. J.....	1,460,555 41	3,013,360 97	4,473,916 38	2,532,494 52	1,941,411 86	1,941,411 86
State Mutual, Worcester, Mass.	3,966,241 20	1,101,240 32	5,067,481 52	684,454 06	4,383,027 46	4,383,027 46
Travelers' (Life), Hartford, Conn.....	7,321,944 50	1,509,502 83	8,831,447 33	729,277 04	8,106,170 29	8,106,170 29
Union Central, Cincinnati, O.....	2,942,796 58	1,364,953 21	4,307,749 79	794,900 41	3,512,849 38	3,512,849 38
Union Mutual, Portland, Me.....	5,899,798 92	984,875 25	6,884,673 17	1,090,984 72	5,823,627 45	5,823,627 45
United States, New York, N. Y.....	5,343,625 51	1,023,459 61	6,372,085 12	899,554 95	5,402,530 17	5,402,530 17
Washington, New York, N. Y.....	7,813,631 36	2,075,081 49	9,888,662 85	1,501,302 46	8,387,360 39	8,387,360 39
Totals.....	\$4,542,900 00	\$123,836,798 82	\$654,658,844 26	\$96,163,907 10	\$558,494,937 16	\$557,918,202 83

a. Less \$4,233.65 deducted from profit and loss account of 1887.

b. Increase of capital \$100,000, \$100,000 deducted for profit and loss.

c. Increase of \$39,181.10 to cancel certain contingent liabilities.

d. Increase of capital \$49,800.

e. Includes income and disbursements in the accident department.

New York, New York, N. Y.	17,888,888 01	8,788,816 28	88,188 68	21,590,844 92	4,861,868 88	5,173,843 96	9,535,210 79	-----	4,290,814 08	13,886,024 87
Northwestern Mutual, Milwaukee, Wis.	5,220,983 12	1,638,316 47	849 54	6,860,119 13	1,721,108 63	1,698,700 73	3,847,809 86	-----	1,488,890 49	4,777,099 85
* Pacific Mutual, San Francisco, Cal.	469,928 88	119,110 75	109 50	579,146 63	179,498 15	85,495 80	284,988 96	10,000 00	186,651 22	410,640 17
Penn Mutual, Philadelphia, Pa.	2,341,497 44	641,081 77	17,738 87	3,000,271 08	658,727 00	654,406 87	1,318,188 87	-----	538,748 25	1,851,882 12
Phoenix Mutual, Hartford, Conn.	691,080 75	617,891 26	690 00	1,308,562 01	779,602 04	235,787 40	1,015,389 44	24,000 00	288,965 12	1,308,844 56
Provident Savings, New York, N. Y.	988,416 93	12,896 64	-----	1,002,313 56	321,407 00	373,020 76	668,427 76	-----	223,837 60	917,285 36
Prudential of America, Newark, N. J.	2,942,287 18	71,083 79	-----	3,013,360 97	857,318 64	94 84	853,913 48	80,720 00	1,597,861 04	2,532,494 52
State Mutual, Worcester, Mass.	888,116 26	273,060 55	83 51	1,161,240 32	303,079 92	187,896 44	490,975 36	-----	198,478 70	684,454 08
Travelers' (Life), Hartford, Conn.	1,099,498 12	410,004 71	-----	1,509,502 83	381,688 96	66,861 97	446,500 93	-----	277,776 11	726,277 04
Union Central, Cincinnati, O.	1,160,398 69	193,666 51	1,888 01	1,354,063 21	186,315 66	163,238 31	286,554 00	10,000 00	486,846 41	794,900 41
Union Mutual, Portland, Me.	688,327 48	292,753 77	83,794 00	984,875 25	681,473 60	112,169 96	748,638 55	-----	287,861 17	1,030,864 72
United States, New York, N. Y.	745,459 44	269,835 45	18,164 72	1,028,459 61	477,389 81	46,840 10	524,729 91	30,900 00	314,025 04	899,554 95
Washington, New York, N. Y.	1,654,211 21	412,216 23	8,608 46	2,075,031 49	673,901 74	414,698 74	1,088,600 48	8,547 00	404,154 98	1,501,802 46
Totals	\$102,174,685 30	\$29,197,663 05	\$1,464,435 47	\$132,836,793 82	\$42,778,627 05	\$28,288,618 52	\$69,046,945 57	\$440,862 00	\$26,676,099 53	\$96,163,907 10

* Includes business in Life and Accident department.

TABLE V.—Comparison of Policies and Amount of Risks December 31, 1886 and 1887.

Name and Location.	Organized.	Policies, 1886.		Policies, 1887.		Increased and Terminated during 1887.				Net Increase or (-) Decrease.
		No. in Force.	Amount at Risk December 31.	No. in Force.	Amount at Risk December 31.	Policies, 1887.		Amount at Risk.		
						Issued.	Termi- nated.	Increase.	Decrease.	
<i>Michigan Companies.</i>										
Michigan Mutual, Detroit.....	1867	8,904	\$16,553,922 97	9,821	\$18,080,156 36	2,694	1,867	\$5,176,723 93	\$3,649,490 53	\$1,526,223 40
Imperial, Detroit.....	1886	980	1,321,500 00	1,328	3,418,000 00	691	343	2,262,500 00	666,000 00	1,596,500 00
<i>Companies of other States.</i>										
Ætna, Hartford, Conn.....	1820	63,293	92,292,969 44	65,485	97,372,394 44	7,446	5,254	14,496,896 00	9,377,521 00	5,109,365 00
Berkshire, Pittsfield, Mass.....	1851	7,822	17,877,227 00	8,444	19,657,323 00	2,052	1,430	5,146,376 00	3,366,280 00	1,780,096 00
Connecticut General, Hartford, Conn.....	1865	4,755	6,727,275 64	5,325	7,291,778 64	1,218	648	1,431,551 00	867,048 00	564,503 00
Connecticut Mutual, Hartford, Conn.....	1846	63,027	150,523,923 00	63,483	150,982,498 00	3,812	3,356	9,370,374 00	8,907,299 00	463,575 00
Equitable Assurance, New York, N. Y.....	1859	110,232	411,779,068 00	129,454	488,029,562 00	34,700	15,538	138,023,105 00	66,772,641 00	71,250,464 00
*Germania, New York, N. Y.....	1860	24,586	41,817,368 00	25,922	43,684,805 00	3,320	1,984	5,447,846 00	3,630,379 00	1,817,467 00
†Hartford Life and Annuity, Hartford, Conn.....	1866	1,041	1,306,920 00	916	1,186,015 00	6	101	10,448 00	120,341 00	-119,905 00
Home, Brooklyn, N. Y.....	1860	10,185	19,450,081 00	11,073	21,706,596 00	2,296	1,278	5,211,041 00	2,904,506 00	2,306,536 00
*John Hancock Mutual, Boston, Mass.....	1862	5,449	8,978,510 00	5,435	9,138,702 00	558	572	1,151,847 00	996,655 00	155,192 00
Manhattan, New York, N. Y.....	1850	13,138	36,251,889 00	14,027	36,018,611 00	2,539	1,649	7,691,774 00	4,925,052 00	2,766,722 00
Massachusetts Mutual, Springfield, Mass.....	1851	16,537	41,246,538 00	17,698	45,351,769 00	3,139	1,968	10,060,193 00	5,954,962 00	4,105,231 00
*Metropolitan, New York, N. Y.....	1866	3,759	4,604,351 00	3,524	4,272,790 00	127	362	136,100 00	466,661 00	-331,561 00
Mutual, New York, N. Y.....	1842	123,846	380,776,174 00	140,830	427,563,269 00	22,323	11,389	69,641,110 00	85,833,925 00	88,307,185 00
Mutual Benefit, Newark, N. J.....	1845	53,633	143,186,656 00	55,397	147,186,403 00	6,259	4,560	16,078,824 00	12,076,077 00	4,002,747 00
National, Montpelier, Vt.....	1848	12,595	20,059,506 00	14,348	24,922,324 00	3,627	2,174	8,226,779 00	3,863,961 00	4,362,318 00
New England Mutual, Boston, Mass.....	1835	23,819	67,241,961 00	23,817	69,754,124 00	2,773	1,775	7,967,693 00	5,455,480 00	2,512,163 00
New York, New York, N. Y.....	1841	97,719	304,373,540 00	113,323	359,935,536 00	28,522	12,918	106,749,296 00	52,197,299 00	54,561,996 00

1887.]

COMMISSIONER OF INSURANCE.

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Northwestern Mutual, Milwaukee, Wis.....	1887	56,544 ⁺	127,680,000 ⁰⁰	64,408	127,615,323 00	13,304	5,442	26,608,980 00	15,623,510 00	19,965,420 00
Pacific Mutual, San Francisco, Cal.....	1887	2,186	8,073,900 00	3,813	8,422,794 00	522	885	1,322,009 00	1,006,115 00	365,894 00
Penn Mutual, Philadelphia, Pa.....	1847	22,162	53,911,873 00	24,909	61,018,805 00	5,118	2,371	12,817,177 00	5,710,245 00	7,108,632 00
Phoenix Mutual, Hartford, Conn.....	1851	17,988	25,654,602 00	17,677	25,267,637 00	1,136	1,447	1,777,005 00	2,165,920 00	-388,915 00
Provident Savings, New York, N. Y.....	1875	8,779	36,000,690 00	11,584	43,855,581 00	4,022	1,247	15,717,200 00	4,862,335 00	10,854,865 00
State Mutual, Worcester, Mass.....	1844	7,922	20,981,321 00	8,797	23,387,840 00	1,554	659	4,246,317 00	1,839,795 00	2,406,519 00
Travelers' (Life), Hartford, Conn.....	1863	18,402	34,171,625 00	19,840	37,739,863 00	3,222	1,854	7,640,124 00	4,071,856 00	3,568,268 00
Union (Central, Cincinnati, O.....	1867	12,243	22,539,569 00	13,626	27,724,533 00	7,473	4,190	14,028,168 00	8,641,204 00	5,184,964 00
Union Mutual, Portland, Me.....	1848	14,111	25,125,946 40	14,478	25,794,195 49	2,899	2,502	5,512,125 20	4,903,373 11	608,249 00
United States, New York, N. Y.....	1850	10,705	21,109,155 00	11,735	23,471,329 00	2,408	1,438	5,641,120 00	3,273,446 00	2,367,674 00
Washington, New York, N. Y.....	1860	16,504	36,574,331 00	17,761	36,506,527 00	3,627	2,370	8,283,376 00	5,356,580 00	2,926,896 00
Totals.....		840,063	\$2,191,431,731 45	920,741	\$2,439,396,673 63	173,737	93,111	\$323,905,335 13	\$279,191,442 64	{ \$243,554,273 49 -340,361 00
Prudential of America, Newark, N. J.....	1873	543,860	59,914,127 00	737,644	53,639,063 00	530,151	331,337	60,891,194 00	38,166,233 00	22,724,961 00

* Does not include Industrial policies in force.

+ Does not include business in the Safety Fund Department.

TABLE VI.—Terminated Policies and Amounts,—Showing Number and Amounts Terminated in 1887, and the Manner of Termination in the Life Insurance Companies doing Business in Michigan during the Year ending December 31, 1887.

Name and Location.	I. By Death or Maturity.		II. By Expiry.		III. By Surrender.		IV. By Lapse.		V. By Change, Trans- fer and Old Poli- cies Decreased.		-VI. Not Taken.	
	No.	Amount.	No.	Amount.	No.	Amount.	No.	Amount.	No.	Amount.	No.	Amount.
<i>Michigan Companies.</i>												
Michigan Mutual, Detroit.....	69	\$140,864	8	89,674	331	\$953,080	1,138	\$2,285,368	104	\$472,008	139	\$432,500
Imperial, Detroit.....	11	21,000	251	471,000	.....	.....	2	8,000	.....	2,000	79	164,000
<i>Companies of Other States.</i>												
Ætna, Hartford, Conn.....	1,675	2,000,638	203	512,488	855	1,284,810	1,269	2,267,290	24	55,408	1,223	2,457,394
Berkshire, Pittsfield, Mass.....	201	423,166	57	109,500	138	531,441	554	1,177,173	16	48,500	405	1,089,500
Connecticut General, Hartford, Conn.....	90	145,969	.....	.....	41	55,135	268	345,500	6	34,704	243	285,700
Connecticut Mutual, Hartford, Conn.....	1,608	2,721,430	.....	.....	734	2,190,857	730	1,840,546	1	509,968	233	644,500
Equitable Assurance, New York, N. Y.....	1,708	6,553,621	46	146,100	2,017	9,661,100	7,305	26,649,508	.....	.....	3,064	23,729,317
* Germania, New York, N. Y.....	899	550,365	169	212,172	263	802,647	602	990,111	7	93,540	424	988,344
Hardford Life and Annuity, Hart- ford, Conn.....	22	25,063	7	12,000	66	78,738	.....	.....	6	15,500	.....	.....
Home, Brooklyn, N. Y.....	187	390,200	.....	.....	655	1,458,213	267	473,260	3	43,500	266	535,344
* John Hancock Mutual, Boston, Mass.....	108	163,908	97	222,300	102	157,339	131	241,677	5	43,441	79	162,500
Manhattan, New York, N. Y.....	324	872,237	.....	.....	113	369,709	627	1,690,900	102	222,100	468	1,691,056
Massachusetts Mutual, Springfield, Mass.....	239	622,608	125	338,450	423	1,001,369	573	1,574,380	.....	519,685	555	1,903,500
* Metropolitan, New York, N. Y.....	114	131,108	4	7,477	120	194,329	105	124,000	2	2,000	7	6,149
Mutual, New York, N. Y.....	2,225	7,703,081	125	443,750	2,122	9,241,038	3,923	9,773,791	54	559,300	2,723	8,004,965
Mutual Benefit, Newark, N. J.....	891	2,726,147	703	1,939,654	1,479	4,120,493	924	2,119,300	.....	.....	560	1,267,133
National, Montpelier, Vt.....	113	212,171	24	12,950	863	969,500	532	933,000	79	223,340	568	988,000
New England Mutual, Boston, Mass.....	490	1,236,643	84	12,000	468	1,224,133	538	1,680,575	6	211,120	299	840,900

New York, New York, N. Y.	1,388	4,523,700	280	13,000	1,454	9,457,785	5,068	14,614,941	.....	869,387	4,778	21,594,686
Northwestern Mutual, Milwaukee, Wis.	813	1,066,091	9	2,572,470	406	871,947	2,859	6,397,603	3	278,713	1,863	3,812,688
Pacific Mutual, San Francisco, Cal.	51	140,768	31	89,000	89	267,048	180	389,800	.....	13,500	44	106,000
Penn. Mutual, Philadelphia, Pa.	289	671,979	73	154,800	380	893,519	1,056	2,192,177	31	806,370	543	1,499,900
Phoenix Mutual, Hartford, Conn.	558	765,136	2	5,000	188	256,238	883	626,166	133	277,988	199	338,450
Provident Savings, New York, N. Y.	92	372,400	873	3,463,125	13	11,750	16	8,060	.....	101,000	249	906,000
Prudential of America, Newark, N. J.	Does principally and industrially and prudential business.											
State Mutual, Worcester, Mass.	137	317,528	46	71,000	179	440,723	171	461,500	.....	240,798	126	308,250
Travelers' (Life), Hartford, Conn.	318	390,094	4	13,000	165	297,447	943	2,110,200	217	684,016	303	787,100
Union Central, Cincinnati, O.	83	127,755	86	149,500	118	215,117	2,120	3,489,240	233	515,500	1,563	4,342,954
Union Mutual, Portland, Me.	385	665,313	236	449,890	69	169,557	824	1,637,086	.....	56,691	688	1,246,000
United States, New York, N. Y.	224	489,418	35	96,000	97	143,546	724	1,540,455	31	179,236	387	639,500
Washington, New York, N. Y.	271	594,384	.....	.....	423	1,164,107	1,079	2,163,323	28	50,355	569	1,338,902
Totals	15,111	\$68,599,708	3,500	\$11,404,530	14,543	\$48,068,576	35,514	\$91,514,650	1,069	\$6,788,007	25,064	\$82,287,923
+ Prudential of America, Newark, N. J.	10,633	1,033,164	.....	.....	.....	.....	320,665	37,085,099	8	11,000	61	87,000
Total	25,744	\$69,632,873	3,500	\$11,404,530	14,543	\$48,068,576	356,179	\$128,549,749	1,077	\$6,797,007	25,145	\$82,374,923

* Does not include Industrial policies.

TABLE VII.—*Showing Name and Location of the Life Insurance Companies Authorized to do business in Michigan, and the names and residences of Attorneys for Companies of other States, upon whom process can be served.**

Name and Location.	Incorporated.	Officers.		Attorneys.	
		President.	Secretary.	Name.	Residence.
<i>Michigan Companies.</i>					
Michigan Mutual, Detroit.....	Nov. 6, 1867.....	J. S. Farrand.....	O. R. Looker.....		
Imperial, Detroit.....	July 23, 1866.....	Cyrénus A. Newcomb.....	Anson Warring.....		
<i>Companies of other States.</i>					
Ætna, Hartford, Conn.....	1820.....	Morgan G. Bulkeley.....	Joel L. English.....	Wm. T. Gage.....	Detroit.
Berkshire, Pittsfield, Mass.....	May, 1851.....	William R. Plunkett.....	James W. Hull.....	F. E. Driggs.....	Detroit.
Connecticut General, Hartford, Conn.....	June, 1865.....	Thomas W. Russell.....	Frederick V. Hudson.....	M. A. McNaughton.....	Jackson.
Connecticut Mutual, Hartford, Conn.....	June 16, 1846.....	Jacob L. Greene.....	William G. Abbott.....	Henry C. Hodges.....	Detroit.
Equitable Assurance, New York, N. Y.....	July 26, 1859.....	Henry B. Hyde.....	William Alexander.....	Charles S. Smart.....	Detroit.
Germania, New York, N. Y.....	April 10, 1860.....	Hugo Wesendonck.....	Cornelius Doremus.....	Alexander A. Saenger.....	Detroit.
Hartford Life and Annuity, Hartford, Conn.....	May, 1866.....	F. R. Foster.....	Stephen Ball.....	Edward Cahill.....	Lansing.
Home, Brooklyn, N. Y.....	April 30, 1860.....	George C. Ripley.....	Joseph P. Holbrook.....	James A. Jones.....	Detroit.
John Hancock Mutual, Boston, Mass.....	April 21, 1863.....	S. H. Rhodes.....	Geo. B. Woodward.....	Henry Empey.....	Detroit.
Manhattan, New York, N. Y.....	1850.....	James M. McLean.....	Henry Y. Wemple.....	Isaac Hart.....	Detroit.
Massachusetts Mutual, Springfield, Mass.....	May 1, 1851.....	M. V. B. Edgerly.....	John A. Hall.....	James O. Thomson.....	Detroit.
Metropolitan, New York, N. Y.....	June, 1866.....	Joseph F. Knapp.....	John R. Hegeman.....	Alexander Adams.....	Detroit.
Mutual, New York, N. Y.....	April, 1842.....	Richard A. McCurdy.....	William J. Easton.....	Thomas Ferguson.....	Detroit.
Mutual Benefit, Newark, N. J.....	Jan. 31, 1845.....	Amzi Dodd.....	Edward L. Dobbins.....	Martin I. Whitman.....	Detroit.
National, Montpelier, Vt.....	Nov. 13, 1848.....	Charles Dewey.....	Geo. W. Reed.....	Lorenzo N. Clark.....	Detroit.
New England Mutual, Boston, Mass.....	April 1, 1835.....	Benjamin F. Stevens.....	S. F. Trull.....	Benjamin Vernor.....	Detroit.
New York, New York, N. Y.....	1841.....	William H. Beers.....	Henry Tuck, V. P.....	Herbert L. Baker.....	Detroit.
Northwestern Mutual, Milwaukee, Wis.....	March, 1857.....	H. L. Palmer.....	J. W. Skinner.....	Ashley Pond.....	Detroit.

Pacific Mutual Life, San Francisco, Cal.....	Dec. 28, 1867.....	George A. Moore.....	J. N. Patton.....	Wm. H. Herriek.....	Grand Rapids.
Penn Mutual, Philadelphia, Pa.....	Feb. 24, 1847.....	Edward M. Needles...	Henry C. Brown.....	William A. Moore.....	Detroit.
Phoenix Mutual, Hartford, Conn.....	May, 1851.....	Aaron C. Goodman.....	John M. Holcombe.....	William B. Wesson.....	Detroit.
Provident Savings, New York, N. Y.....	Feb. 28, 1875.....	Sheppard Homans.....	William E. Stevens.....	Perrin V. Fox.....	Grand Rapids.
Prudential of America, Newark, N. J.....	April 8, 1873.....	John F. Dryden.....	Edward S. Johnson.....	John Naylor.....	Detroit.
State Mutual, Worcester, Mass.....	March, 1844.....	A. Geo. Bullock.....	Henry M. Witter.....	Alonzo E. Bradley.....	Detroit.
Travelers' (Life), Hartford, Conn.....	June 17, 1868.....	James G. Batterson...	Rodney Dennis.....	James W. Thompson...	Detroit.
Union Central, Cincinnati, Ohio.....	1867.....	John Davis.....	E. P. Marshall.....	John D. Baer.....	Detroit.
United States, New York, N. Y.....	Feb., 1850.....	George H. Burford.....	C. P. Fraleigh.....	J. D. Hayes.....	Detroit.
Union Mutual, Portland, Me.....	July 17, 1848.....	John E. De Witt.....	Arthur L. Bates.....	Henry M. Duffield.....	Detroit.
Washington, New York, N. Y.....	Jan., 1860.....	W. A. Brewer, Jr.....	William Hartun.....	Jay Bassett.....	Detroit.

* Service of process may also be made upon the Commissioner of Insurance or Deputy, under Act 155, Laws of 1873, Howell's Annotated Statutes, page 1124.

STATISTICAL TABLES.

Co-operative Life and Accident Associations

OF

MICHIGAN AND OTHER STATES.

TABLE VIII.—Showing General Business of Coöperative Life Insurance and Mutual Benefit Associations of Michigan and other States for the Year 1887.

Name and Location.	Entire Business.							
	Certificates in Force Dec. 31, 1886.		Certificates Written in 1887.		Ceased to be in Force in 1887.		Certificates in Force Dec. 31, 1887.	
	No.	Amount.	No.	Amount.	No.	Amount.	No.	Amount.
<i>Michigan Companies.</i>								
Masonic Mutual Benefit Association, Grand Rapids.....	5,268	\$5,283,000	270	\$270,000	204	\$204,000	5,334	\$5,334,000
Michigan Mutual Benefit Association, Hillsdale.....	2,268	5,283,000	664	1,513,275	299	717,875	2,653	6,063,500
Mutual Life Association of Michigan, St. Johns.....	None.	None.	245	598,500	13	23,000	232	573,500
Peninsular Masonic Aid Association, Caro.....	1,028	2,763,000	428	1,309,000	70	217,000	1,386	2,565,000
Standard Life Association, Bay City.....	873	1,244,000	485	603,000	978	1,449,000	380	503,000
Union Mutual Association, Detroit.....	2,551	4,576,000	263	967,500	532	1,065,000	2,382	4,448,500
Western Union Mutual Life and Accident Society of the U. S., Detroit.....	3,397	19,087,500	1,235	6,063,500	245	1,623,500	4,757	23,497,500
<i>Companies of Other States.</i>								
Bankers' Life Association, Des Moines, Iowa.....	6,600	13,200,000	2,039	4,073,000	532	1,164,000	8,057	16,114,000
Bankers' Life Association, St. Paul, Minn.....	4,054	8,108,000	532	1,164,000	353	716,000	4,278	8,556,000
Bay State Beneficiary Association, Westfield, Mass.....	8,382	26,068,000	2,033	10,100,000	1,051	3,458,000	10,384	32,710,000
Covenant Mutual Benefit Association, Galesburg, Ill.....	24,844	70,991,250	5,144	12,862,250	2,706	8,062,875	27,232	75,760,625
Equitable Accident Association, Binghamton, N. Y.....	10,760	34,873,250	10,965	30,233,750	9,338	25,743,800	12,377	38,923,200
Family Fund Society, New York, N. Y.....	2,436	7,438,000	182	451,000	1,332	3,940,000	1,235	4,004,000
Fidelity Mutual Life, Philadelphia, Penn.....	5,514	13,225,550	1,951	4,679,000	911	2,466,200	6,554	15,438,350
German Mutual Benefit Association, Chicago, Ill.....	3,455	3,455,000	273	273,000	56	56,000	3,672	3,672,000
Home Benefit Association, New York, N. Y.....	4,317	11,352,456	3,564	8,319,879	3,308	6,308,106	4,573	13,089,169
Knights Templars and Masonic Life Co., Chicago, Ill.....	2,365	9,721,806	1,994	7,649,500	373	1,596,500	3,976	15,771,806
Life and Reserve Association, Buffalo, N. Y.....	4,146	4,146,000	2,333	2,332,000	943	943,000	5,595	5,595,000

Manufacturers' Accident and Indemnity Co., Geneva, N. Y.	None.	7,702	22,177,775	3,403	10,499,500	3,801	12,688,275
Massachusetts Benefit Association, Boston, Mass.	12,702	1,741	5,946,000	1,027	3,691,000	18,408	42,977,000
Mercantile Mutual Accident Association, Boston, Mass.	3,223	3,611	10,022,750	3,229	9,422,570	3,665	14,444,300
Minnesota Scandinavian Association, Red Wing, Minn.	2,980	880	1,152,000	916	1,320,500	2,654	4,022,500
Mutual Benefit Life Association, New York, N. Y.	5,412	1,462	5,801,500	1,008	4,108,000	5,866	22,752,000
Mutual Reserve Fund Life Association, New York, N. Y.	37,863	11,022	35,222,100	6,351	22,944,250	42,026	158,554,100
National Benefit Association, Indianapolis, Ind.	3,150	3,506	6,326,700	2,316	4,579,200	4,340	8,463,000
*National Life, Columbus							
New England Mutual Accident Association, Boston, Mass.	5,173	7,462	21,776,250	5,428	15,458,375	7,227	24,379,625
New England Mutual Aid Society, Boston, Mass.	2,108	180	284,000	378	1,441,000	1,910	6,534,080
Northwestern Masonic Aid Association, Chicago, Ill.	37,020	8,384	23,144,500	4,161	12,022,000	41,243	118,055,500
United Life and Accident Association, New York, N. Y.	1,267	1,307	5,062,000	614	3,303,000	1,850	8,363,000
United States Mutual Accident Association, New York, N. Y.	32,407	27,836	122,685,000	19,124	87,369,500	41,119	200,610,500
Totals	225,563	111,008	\$361,539,829	71,345	\$242,463,771	275,053	\$901,853,950

* Statement not received.

TABLE IX.—Showing Michigan business of Co-operative Life Insurance and Mutual Benefit Associations of Michigan and other States for year 1897.

Name and Location.	Michigan Business.									
	Certificates in Force December 31, 1896.		Certificates Written in 1897.		Ceased to be in Force 1897.		Certificates in Force December 31, 1897.		Claims Paid in Michigan.	
	No.	Amount.	No.	Amount.	No.	Amount.	No.	Amount.	No.	Amount.
<i>Michigan Companies:</i>										
Masonic Mutual Benefit Association, Grand Rapids.....	5,298	\$5,298,000	270	\$270,000	204	\$204,000	5,234	\$5,234,000	53	\$53,000
Michigan Mutual Benefit Association, Hillsdale.....	2,258	5,258,000	664	1,513,375	269	717,875	2,453	6,063,500	26	36,243
Mutual Life Association of Michigan, St. Johns.....	None.	None.	345	696,500	13	23,000	332	573,500	1	250
Peninsular Masonic Aid Association, Caro.....	1,028	2,763,000	428	1,309,000	70	217,000	1,386	3,855,000	3	4,084
Standard Life Association, Bay City.....	873	1,314,000	435	608,000	978	1,449,000	330	503,000	70	20,824
Union Mutual Association, Detroit.....	2,551	4,576,000	363	967,500	532	1,065,000	2,382	4,448,500	25	46,350
Western Union Mutual Life and Accident Society of the United States, Detroit.....	2,317	10,562,500	486	1,975,000	149	625,000	2,654	11,942,500	15	75,000
<i>Companies of Other States:</i>										
Bankers' Life Association, Des Moines, Iowa.....	62	124,000	18	38,000	9	18,000	71	142,000	None.	None.
Bankers' Life Association, St. Paul, Minn.....	11	.....	5	.....	6	.....	11	.....	None.	None.
Bay State Beneficiary Association, Westfield, Mass.....	98	451,000	483	1,566,000	73	255,000	508	1,791,000	1	3,000
Covenant Mutual Benefit Association, Galesburg, Ill.....	1,669	4,172,500	324	671,875	282	606,250	1,741	4,238,125	14	38,750
Equitable Accident Association, Binghamton, N. Y.....	59	245,000	326	1,065,500	143	500,500	242	830,000	11	925
Family Fund Society, New York, N. Y.....	35	76,000	None.	None.	19	38,000	16	40,000	1	1,000
Fidelity Mutual Life, Philadelphia, Penn.....	163	356,000	18	84,000	43	91,000	136	349,000	None.	None.
German Mutual Benefit Association, Chicago, Ill.....	19	19,000	4	4,000	1	1,000	22	22,000	None.	None.
Home Benefit Association, New York, N. Y.....	49	142,410	358	1,067,430	182	425,120	255	774,720	1	3,000
Knights Templars and Masonic Life Co., Chicago, Ill.....	5	16,000	178	638,000	2	8,000	181	646,000	None.	None.
Life and Reserve Association, Buffalo, N. Y.....	.....	.....	78	78,000	9	9,000	69	69,000	None.	None.

Massachusetts Benefit Association, Boston, Mass.....	35	86,000	19	51,000			40	109,000	None.	None.
Mercantile Mutual Accident Association, Boston, Mass.....	4	20,000	None.	None.	4	20,000	one.	None.	None.	None.
Minnesota Scandinavian Association, Red Wing, Minn.....	None.	None.	28	23,500	11	10,500	17	18,000	None.	None.
Mutual Benefit Life Association, New York, N. Y.....	2	11,000	None.	None.	1	5,000	1	6,000	None.	None.
Mutual Reserve Fund Life Association, New York, N. Y.....	520	2,481,500	118	883,000	109	489,000	524	2,375,500	4	12,000
National Benefit Association, Indianapolis, Ind.....	18	90,000	8	16,000	3	15,000	23	91,000	None.	None.
New England Mutual Accident Association, Boston, Mass.....	157	427,000	888	2,537,750	471	1,823,500	574	1,741,250	55	1,169
New England Mutual Aid Society, Boston, Mass.....	3	4,000	1	5,000	1	1,000	3	8,000	None.	None.
Northwestern Masonic Aid Association, Chicago, Ill.....	2,171	6,102,000	487	1,288,500	219	601,700	2,439	6,789,500	14	42,500
United Life and Accident Association, New York, N. Y.....	None.	None.	23	89,000	5	28,000	18	61,000	None.	None.
United States Mutual Accident Association, New York, N. Y.....	1,022	4,970,500	853	4,105,000	603	2,984,500	1,233	6,151,000	80	9,646
Totals.....	20,407	\$49,565,410	7,208	\$20,962,980	4,364	\$11,639,245	22,246	\$53,962,065	374	\$353,841

TABLE X.—*Showing Assets, Liabilities, Income and Expenditures, of Co-operative business in the State for the*

Name and Location.	Assets.			Liabilities.		
	Invested.	Contingent.	Total.	Unpaid Claims.	Other.	Total.
<i>Michigan Companies.</i>						
Masonic Mutual, Grand Rapids.....	\$58,858	\$6,945	\$65,803	\$1,000	.....	\$1,000
Michigan Mutual, Hillsdale.....	2,462	5,700	8,162	6,000	.....	6,000
Peninsular Masonic Aid, Caro.....	None.	3,432	3,432	3,432	.....	3,432
Mutual Life, St. Johns.....	962	.....	962	None.	.....	None.
Standard Life, Bay City.....	1,052	150	1,202	5,750	.....	5,750
Union Mutual, Detroit.....	3,433	36,887	40,320	c 29,400	.....	29,400
Western Union, Detroit.....	36,709	52,856	89,565	17,500	.....	17,500
<i>Companies of other States.</i>						
Bankers' Life, Des Moines.....	354,468	23,179	382,647	12,000	\$4,070	16,070
Bankers' Life, St. Paul.....	163,594	64,965	218,559	e 18,225	.....	18,225
Bay State, Boston.....	84,887	109,000	193,887	109,500	.....	109,500
Covenant, Galesburg.....	315,355	280,077	545,432	h 214,375	14,755	229,130
Equitable, Binghamton.....	10,583	47,530	58,113	k 27,105	16,373	43,478
Family Fund, New York.....	30,310	72,485	102,795	m 70,580	343	70,923
Fidelity, Philadelphia.....	109,962	408,823	518,785	o 10,000	7,684	17,684
German Mutual, Chicago.....	19,132	10,330	29,462	10,330	.....	10,330
Home Benefit, New York.....	50,795	73,670	124,465	60,000	500	q 60,500
Kt. Templars, Chicago.....	31,940	.....	31,940	20,294	680	20,964
Life and Reserve, Buffalo.....	37,722	34,868	71,590	t 18,750	7,450	26,200
*Manufacturers' Accident, Geneva.....	107,108	.....	107,108	5,250	51,525	56,775
Mass. Benefit, Boston.....	211,906	224,527	436,433	x 182,000	.....	182,000
Mercantile Accident, Boston.....	7,708	7,750	15,458	3,200	619	3,819
Minnesota Scand'n, Red Wing.....	14,774	15,580	30,354	17,500	.....	17,500
Mutual Benefit, New York.....	137,368	156,933	294,301	s 146,500	3,697	150,197
Mutual Reserve, New York.....	1,472,200	730,778	2,202,978	aa 439,694	455,120	894,814
National Benefit, Indianapolis.....	91,856	9,880	101,716	bb 5,232	.....	5,232
†National Life, Columbus.....	.....	.....	.....	.....	.....	.....
New England Accident, Boston.....	19,147	20,138	39,285	cc 18,000	1,301	19,301
New England Aid, Boston.....	40,366	16,006	56,362	dd 36,000	1,317	36,317
Northwestern Masonic, Chicago.....	190,745	156,507	347,252	171,250	53,026	224,276
*Union Mutual Accident, Chicago.....	9,414	70,858	80,272	ee 45,462	7,032	52,494
United L. & A. Assn., New York.....	18,442	20,620	39,062	ff 29,500	.....	29,500
United States Mutual Accident, New York	51,011	32,086	129,047	ff 61,993	23,337	85,330
Totals.....	\$3,668,884	\$2,701,890	\$6,370,774	\$1,794,822	\$648,659	\$2,443,481

* Admitted in 1893. † Statement not received. a Includes \$423 medical examiner's fees. b Includes \$736,432 claims resisted. c Includes \$5,000 fraudulent claim resisted. d Includes \$736,432 claims resisted. e Includes \$5,774 medical examiner's fees. f Includes \$45,265 returned claims \$50 returned to members. g Includes \$10,000 resisted; reason given, violation of contract to members. h Includes \$34 returned to members. i Includes \$4,000 claims resisted. j Includes Bank. k Reserve fund deposited with N. Y. Ins. Dept. and Trustees. l Includes \$23,000 claims resisted. m Includes \$5,000 claims resisted. n Includes \$18,000 claims resisted. o Includes \$3,328 medical examiner's fees. p Includes \$3,843 accident benefits. q Includes \$25,00

Life Insurance and Mutual Benefit Associations of Michigan and other States, doing year ending December 31, 1887.

Income.						Expenditures.			
Member- ship Fees.	Annual Dues.	Assessments.	Total from Members.	Other Sources.	Total Receipts.	Claims Paid.		Expenses of Management	Total Ex- penditures
						No.	Amount.		
\$1,915	\$2,106	\$56,865	\$60,886	\$2,488	\$63,369	53	\$53,000	\$5,790	\$58,790
1,962	5,968	39,309	47,284	-----	47,284	26	36,343	10,273	46,616
a 3,680	1,565	4,588	9,783	-----	9,783	3	4,084	5,699	9,783
b 2,967	-----	1,514	4,511	-----	4,511	1	250	3,299	3,549
5,335	-----	20,323	25,668	-----	25,668	70	20,824	9,402	30,326
4,018	3,456	55,135	62,634	-----	62,634	25	46,360	19,069	65,419
36,680	35,712	146,316	218,718	-----	218,718	27	186,500	72,402	258,902
32,639	15,295	100,176	148,110	79,878	227,988	51	102,000	d 47,277	149,277
10,047	24,936	71,958	106,941	33,204	140,145	32	64,000	f 34,637	98,637
g 22,020	41,281	278,289	341,570	2,325	343,895	77	258,000	63,801	319,801
i 39,047	47,964	657,388	744,399	59,226	803,625	210	578,538	j 129,714	708,247
28,003	-----	114,166	142,169	8,499	150,668	1,874	85,559	55,083	140,652
1,987	11,940	80,974	94,001	1,832	95,833	27	74,200	n 18,083	92,293
20,075	67,217	163,230	250,522	6,968	257,506	54	120,963	p 99,072	220,005
3,390	-----	34,110	37,500	688	38,183	30	28,130	4,697	32,827
23,837	16,457	112,559	154,853	500	155,353	404	87,437	r 55,314	142,751
18,527	8,206	104,325	131,068	646	131,704	19	69,745	s 42,406	112,151
u 19,159	6,806	51,351	76,816	1,271	78,087	23	20,250	v 34,992	55,242
34,337	1,051	24,589	59,977	w 100,064	160,041	355	8,680	44,373	52,933
y 37,739	59,705	563,872	661,316	8,317	669,633	142	496,125	100,803	596,928
10,310	9,156	23,597	43,563	604	44,167	344	24,925	20,519	45,444
6,328	-----	51,942	58,370	230	58,600	22	41,000	10,942	51,942
22,406	73,249	239,004	334,759	2,780	337,539	36	166,000	99,231	265,231
94,058	319,142	1,953,785	2,366,985	41,944	2,408,929	397	1,373,681	547,288	1,925,969
33,070	-----	33,642	66,712	-----	66,712	-----	21,207	30,573	51,780
37,586	20,248	42,355	100,138	690	100,828	650	32,428	61,170	93,598
2,294	7,731	117,631	127,646	1,831	129,477	35	112,700	10,749	123,449
38,609	-----	1,090,304	1,178,913	8,437	1,187,340	326	974,775	212,303	1,186,978
44,505	11,962	32,387	88,384	1,934	90,318	263	14,894	52,940	67,384
zz 15,538	23,813	45,227	89,573	887	90,465	8	hh 33,371	42,134	75,505
50,932	39,519	511,972	602,423	-----	602,423	-----	290,244	290,378	581,123
\$753,514	\$990,220	\$5,322,793	\$8,436,537	\$360,343	\$9,796,885	5,663	\$5,379,158	\$2,234,323	\$7,613,381

cludes \$345 medical examiner's fees. c Includes \$12,500 claims resisted. d Includes \$2,137 returned to guaranty deposits returned to members deceased. g Includes \$3,000 medical examiner's fees. h In- to members, fees, etc. k Includes \$18,000 claims resisted. m Includes \$15,000 claims resisted. n In- p Includes \$1,240 returned to members. q Includes \$17,000 claims resisted. r Includes \$113 returned \$3,373 medical examiner's fees. v Includes \$3,108 returned to members and \$2,110 paid Fredonia Nat'l sisted. y Includes \$3,520 medical examiner's fees. s Includes \$35,000 claims resisted. aa Includes cludes \$23,000 claims resisted. ee Includes \$25,500 claims resisted. ff Includes \$10,000 claim resisted. claims resisted.

TABLE XI.—Showing Name and Location, and Officers of Coöperative Associations of other States, Authorized to do Business in Michigan, also the Name and Residence of the Attorney of Each, upon whom Process can be served.*

Name of Company.	Location.	Incorporated.	Admitted to State.	Officers.		Attorney.	
				President.	Secretary.	Name.	Residence.
Bankers' Life Association.....	Des Moines, Ia.....	July 1, 1879.....	Mar. 12, 1885.....	Edw. A. Temple.....	T. L. Palmer.....	W. C. Carpenter.....	Detroit.
Bankers' Life Association.....	St. Paul, Minn.....	Aug. 6, 1880.....	April 1, 1886.....	Russell R. Dorr.....	Douglas Putnam.....	Christian Mack.....	Ann Arbor.
Bay State Beneficiary Association.....	Westfield, Mass.....	June 2, 1881.....	Mar. 8, 1886.....	John R. Reed.....	H. N. Kingsbury.....	Frank Bowler.....	Detroit.
Covenant Mutual Benefit Association.....	Galesburg, Ill.....	Jan. 9, 1881.....	Oct. 16, 1882.....	A. W. Berggren.....	E. F. Phelps.....	Wm. E. Grove.....	Grand Rapids.
Equitable Accident Association.....	Binghamton, N. Y.....	June 21, 1883.....	July 11, 1885.....	John Anderson.....	James B. Arnold.....	Albert E. Cowles.....	Lansing.
Family Fund Society.....	New York, N. Y.....	Feb. 28, 1884.....	Oct. 30, 1885.....	Geo. W. Millard.....	Wm. A. Collingwood.....	Geo. W. Moore.....	Detroit.
Fidelity Mutual Aid Association.....	Philadelphia, Pa.....	Dec. 12, 1878.....	Oct. 9, 1882.....	L. G. Fouse.....	W. S. Campbell.....	R. E. Jamieson.....	Detroit.
German Mutual Benefit Association.....	Chicago, Ill.....	Aug. 16, 1875.....	Dec. 11, 1884.....	Christian A. Loebner.....	Samuel Wuest.....	H. C. Klockadem.....	Lansing.
Home Benefit Association.....	New York, N. Y.....	Dec. 6, 1881.....	Apr. 30, 1885.....	Wm. A. Camp.....	Eugene A. Baker.....	J. C. Chambers.....	Detroit.
Knights Templars' and Masonic Life Indemnity Co.....	Chicago, Ill.....	May 5, 1884.....	Apr. 28, 1887.....	J. Adams Allen.....	W. H. Gray.....	John T. Liggett.....	Detroit.
Life and Reserve Association.....	Buffalo, N. Y.....	Feb. 2, 1886.....	Mar. 7, 1887.....	M. M. Fenner.....	J. Woodruff.....	Moses Allen.....	Corunna.
Manufacturers' Accident Indemnity Co.....	Geneva, N. Y.....	Dec. 10, 1886.....	Jan. 16, 1888.....	Thos. Smith.....	W. D. Chase.....	D. S. Pearson.....	Lansing.
Minnesota Scandinavian Relief Association.....	Red Wing, Minn.....	Feb. 14, 1879.....	Apr. 22, 1887.....	T. K. Simmons.....	N. O. Werner.....	Fred Sandberg.....	Remus.
Massachusetts Benefit Association.....	Boston, Mass.....	Feb. 8, 1878.....	Aug. 17, 1885.....	Willard Marcy.....	Geo. A. Litchfield.....	J. E. Tenney.....	Lansing.
Mercantile Mutual Accident Association.....	Boston, Mass.....	Jan. 4, 1881.....	Nov. 5, 1885.....	Wm. B. Brown.....	Wm. L. Wellman.....	A. B. McPaul.....	Detroit.
Mutual Benefit Life Association of America.....	New York, N. Y.....	Dec. 20, 1882.....	Oct. 24, 1884.....	E. H. Kent.....	T. O. Landmesser.....	Henry E. Jeffres.....	Lansing.
Mutual Reserve Fund Life Association.....	New York, N. Y.....	Feb. 9, 1881.....	June 22, 1883.....	Edw. B. Harper.....	F. T. Brame.....	S. F. White.....	Ludington.
National Benefit Association.....	Indianapolis, Ind.....	June 1, 1881.....	Aug. 23, 1883.....	Mathew Henning.....	John A. Wilkins.....	Edward Cahill.....	Lansing.

National Life Association.....	Columbus, O.....	Dec. 28, 1880..	Sept. 2, 1883..	D. E. Stevens.....	John G. Reinhard..	Orson A. Miller....	Lansing.
New England Mutual Accident Association.....	Boston, Mass.....	Feb. 29, 1884..	Aug. 11, 1885..	Augustus P. Martin	Benjamin F. Dyer..	Levi T. Griffin....	Detroit.
New England Mutual Aid Society.....	Boston, Mass.....	July 11, 1877..	July 21, 1883..	Augustus P. Martin	Benjamin F. Dyer..	Levi T. Griffin....	Detroit.
Northwestern Masonic Aid Association.....	Chicago, Ill.....	June 27, 1874..	Oct. 28, 1883..	Daniel J. Avery....	James A. Stoddard	C. A. Gower.....	Lansing.
United States Mutual Accident Association.....	New York, N. Y....	Oct. 11, 1877..	Dec. 18, 1883..	Charles B. Peet....	James R. Pitcher..	H. R. Josselyn....	Detroit.
United Life and Accident Insurance Association.....	New York, N. Y....	Dec., 1885..	Apr. 5, 1887..	Peter Bowe.....	John J. Pardee....	D. H. Chisholm....	Bellevue.
Union Mutual Accident Association.....	Chicago, Ill.....	Apr. 14, 1885..	Mar. 20, 1888..	J. M. Hamilton....	T. N. McCanley...	C. H. Gleason.....	Grand Rapids.

* Service of process may also be made upon the Commissioner of Insurance or Deputy, under Act 155, Laws of 1878, Howell's Annotated Statutes, page 1124.

TABLE XII.—*Showing Summary of Gross Assets, Liabilities, Income and Disbursements of the Casualty Insurance Companies authorized to do business in this State for the year ending December 31, 1887.*

Name and Location.	Capital.	Admitted Assets.	Liabilities Except Capital Stock.	Surplus as Regards Policy-holders.	Total Income.	Disbursements.			
						Losses Paid.	Expenses.	Dividends.	Total.
American Steam Boiler, New York.....	\$500,000	\$1,241,968 12	\$949,628 07	\$983,868 06	\$381,969 71	\$34,549 58	\$245,644 15	\$30,000 00	\$310,198 73
American Surety, New York.....	1,000,000	1,172,997 14	153,155 05	1,020,842 09	309,628 69	55,923 63	132,354 80	30,000 00	218,277 23
Fidelity and Casualty, New York.....	250,000	611,837 85	360,382 76	230,975 09	559,659 16	222,233 87	277,883 97	10,000 00	519,977 84
Guarantee Co. of North America, Montreal, Canada.....	300,000	543,745 73	137,229 18	406,506 55	246,278 82	75,013 61	106,297 23	16,000 00	196,219 94
Hartford Steam Boiler, Hartford, Conn.	500,000	1,066,514 59	364,206 80	701,305 79	547,721 56	44,640 03	367,373 48	25,000 00	437,312 46
Lloyd's Plate Glass, New York.....	100,000	281,915 74	142,679 58	139,236 16	231,736 63	96,268 09	99,303 90	10,000 00	204,171 99
Metropolitan Plate Glass, New York.....	100,000	280,983 66	86,659 09	174,324 57	168,617 94	61,076 75	67,867 31	10,000 00	138,974 06
* Pacific Mutual (Accident), San Francisco, Cal.....	100,000	1,667,298 54	1,472,198 23	194,123 31	579,146 63	179,463 15	185,373 86	45,773 14	410,640 17
Standard Life and Accident, Detroit, Mich.....	200,000	362,198 57	183,462 12	208,708 45	237,640 61	111,103 13	139,675 88	-----	250,784 01
Travelers' (Accident), Hartford, Conn..	600,000	1,849,380 03	915,512 95	933,847 08	2,216,443 98	943,760 18	935,479 20	96,000 00	2,025,239 28
Totals.....	\$3,650,000	\$9,118,804 97	\$4,192,970 83	\$4,925,330 14	\$5,515,743 23	\$1,884,225 08	\$2,607,962 65	\$274,773 14	\$4,716,990 81

* Includes assets, liabilities, income and disbursements given in the Life Department.

TABLE XIII.—*Casualty Insurance Companies, Michigan Business for the year ending December 31, 1887.*

Admitted to Practice.	Name and Location.	Attorneys.		Risks Written.	Premiums Received.	Losses Paid.	Losses Incurred.	Character of Business.
		Name.	Residence.					
1885..	American Steam Boiler, New York....	James H. Garney	Detroit....	\$835,000 00	\$0,399 89	\$1,725 94	\$1,725 94	Steam boiler insurance.
1885..	American Surety, New York	C. B. Lothrop	Detroit	280,202 00	1,708 55	.....	.....	Guaranty insurance.
1881..	Fidelity and Casualty, New York	E. Winsor	G'd Rapids.	2,083,143 52	31,699 48	7,933 84	7,933 84	Plate glass, accident, steam boiler and fire.
1881..	Guarantee Co. of North America, Montreal, Canada	Edward H. Butler	Detroit	710,150 00	5,205 95	17 00	17 00	Guaranty insurance.
1881..	Hartford Steam Boiler, Hartford, Conn	Benjamin F. Haxton	Detroit	1,540,850 00	24,087 62	895 24	673 24	Steam boiler insurance.
1884..	Lloyd's Plate Glass, New York	Otto Kirchner	Detroit	153,755 39	4,068 78	731 99	883 06	Plate glass insurance.
1879..	Metropolitan Plate Glass, New York	Francis O. Davenport.	Detroit	235,644 70	5,962 12	1,636 83	1,636 83	Plate glass insurance.
1887..	Pacific Mutual (Accident), San Francisco, Cal.	Wm. H. Herrick	G'd Rapids.	1,974,750 00	13,131 98	4,091 79	4,091 79	Accident insurance.
1884..	*Standard Life and Accident, Detroit, Mich.	J. T. Patton, G. A.	Detroit	7,309,300 00	66,573 61	23,090 55	30,080 55	Accident insurance.
1884..	Travelers' (Accident), Hartford, Conn.	James W. Thompson	Detroit	9,077,850 00	63,449 64	30,126 56	30,626 56	Accident insurance.
	Totals .....	.....	.....	\$24,065,610 61	\$317,277 52	\$72,224 74	\$77,724 41	

* Incorporated in 1884.

MICHIGAN LIFE INSURANCE COMPANIES.

ABSTRACTS

COMPILED FROM THE ANNUAL STATEMENTS

OF THE

MICHIGAN LIFE INSURANCE COMPANIES,

SHOWING THEIR CONDITION ON THE 31ST DAY OF DECEMBER, 1887.

IMPERIAL LIFE INSURANCE COMPANY.

MICHIGAN.

(Incorporated July 26, 1886; commenced business August 2, 1886.)

HOME OFFICE, DETROIT.

OYRENIUS A. NEWCOMB, *President.*- - - - - ANSON WARING, *Secretary.*

CAPITAL.

Capital stock paid.....	\$118,000	
Balance of net or ledger assets December 31, 1886.....	\$127,790 11	
Increase of capital during 1887.....	5,000 00	
	<u>\$132,790 11</u>	
Deduct profit and loss.....	1,650 00	
		\$131,140 11

INCOME DURING 1887.

Cash (including notes), received for premiums, without deductions for commissions or other expenses, for first year's insurance.....	\$40,753 80	
Cash (including notes), received for premiums, without deductions for commissions or other expenses, for subsequent year's insurance.....	8,065 37	
Total premium income.....	\$48,819 17	
Cash received for interest upon mortgage loans.....	2,530 16	
Cash received for interest on bonds owned, and dividends on stock.....	520 00	
Cash received for interest on other debts due the company.....	1,006 18	
Total income during the year.....		53,865 46
Total.....		<u>\$184,005 57</u>

DISBURSEMENTS DURING 1887.

Total amount actually paid for losses.....	\$20,350 00	
Cash dividends paid to policy-holders, same applied in payment of premiums.....	806 74	
(Total paid policy-holders, \$21,156.74.)		
Cash paid for commissions to agents.....	8,716 68	
Cash paid for salaries and traveling expenses of managers of agencies, and general, special, and local agents.....	10,160 12	
Cash paid for medical examiners' fees.....	1,493 71	
Cash paid for salaries, and other compensation of officers and other office employees.....	5,496 27	
Cash paid for State and local taxes in State where organized, \$1,464.63; taxes, licenses, fines, and fees in other States, \$1,180.55.....	2,645 17	
Cash paid for rent.....	1,547 06	
Cash paid for furniture and fixtures, and safes for home and agency offices.....	456 13	
Cash paid for advertising.....	500 00	
Cash paid for the following items, viz.: Legal services, \$449.61; printing and canvassing documents, \$1,209.85; telegram, postage and exchange, \$222.39; express charges, \$32.16; miscellaneous items, \$255.79.....	2,279 80	
Total expenses of management, (\$33,355.02).....		
Total disbursements during the year.....		54,511 76
Balance Dec. 31, 1887.....		<u>\$129,493 81</u>

Invested in the following :

ASSETS, AS PER LEDGER ACCOUNTS.

Loans secured by mortgages of real estate, first liens..... \$99,072 50

STOCKS AND BONDS OWNED ABSOLUTELY BY THE COMPANY.

	Cost Value.	Market Value.	
Michigan War Loan County Bond	\$1,080 00	\$1,080 00	
Totals (carried out at cost value).....	\$1,080 00	\$1,080 00	1,080 00
Cash in company's office, \$1,187.65; cash deposited in bank, \$26,227.32; total cash.....			27,414 97
Bills receivable, \$718.03; agents' ledger balances \$208.31; total.....			1,926 34
Total net or ledger assets as per balance.....			\$129,498 81

OTHER ASSETS.

Interest due, \$42.00, and accrued, \$2,651.10, on bonds and mortgages.....	\$2,693 10	
Interest due and accrued on bonds and stocks.....	11 67	
Gross premiums due and unreported on policies in force Dec. 31, 1887.....	\$4,470 10	
Gross deferred premiums on policies in force Dec. 31, 1887.....	801 42	
Total.....	\$4,771 52	
* Deduct the loading on above gross amount.....	954 30	
Net amount of uncollected and deferred premiums.....	3,817 22	
Furniture, fixtures, and safes.....	1,807 36	
Total of other assets.....		7,829 35
Total assets.....		\$187,328 16
Deduct items not admitted.....		3,238 70
Total admitted assets.....		\$184,089 46

ITEMS NOT ADMITTED.

Furniture, fixtures, and safes.....	\$1,307 36
Agents' balances.....	1,208 81
Bills receivable.....	718 08
Total items not admitted.....	\$3,238 70

LIABILITIES.

Net present value of all the outstanding policies in force on the 31st day of December, 1887, computed by the commissioner of insurance, according to *The American Experience Table of Mortality, with 4 1-3 per cent interest*..... \$12,548 82

Total liabilities (except capital stock)..... \$12,548 82

Surplus as regards policy-holders, \$121,545.64, on the basis of admitted assets,

EXHIBIT OF AMOUNT OF POLICIES INCLUDING ADDITIONS IN FORCE AT THE END OF THE PREVIOUS YEAR, AND OF THE AMOUNT WRITTEN, CANCELED, AND IN FORCE AT END OF YEAR.

	Whole Life.	Endowment.	All Others.	Total Amount.
In force at end of previous year.....			\$1,821,500	\$1,821,500
New policies.....	\$5,000	\$2,500	2,249,000	2,256,500
Old revived.....			1,000	1,000
Old increased.....			5,000	5,000
Totals.....	\$5,000	\$2,500	\$4,078,500	\$4,084,000
<i>Ceased to be in force.</i>				
By death.....			\$21,000	\$21,000
By expiry.....			471,000	471,000
By lapse.....			8,000	8,000
By change and decrease.....			2,000	2,000
Not taken.....		\$1,000	168,000	169,000
Totals.....		\$1,000	\$666,000	\$666,000
Amount in force at end of the year.....	\$5,000	\$1,500	\$3,411,500	\$3,418,000

* 20 per cent deducted by the company.

BUSINESS IN MICHIGAN DURING 1887.

	No.	Amount.
Policies in force Dec. 31, 1886.....	875	\$1,545,500 00
Policies issued during the year.....	297	974,500 00
Totals.....	1,172	\$2,520,000 00
Deduct ceased to be in force.....	296	581,000 00
In force Dec. 31, 1887.....	877	\$1,939,000 00
Losses and claims paid during the year.....	8	16,000 00
Premiums collected or secured in Michigan without any deduction for losses, dividends, or commissions, cash.....		\$30,160 73

MICHIGAN MUTUAL LIFE INSURANCE COMPANY.

MICHIGAN.

(Incorporated November 6, 1887; commenced business November 12, 1887.)

HOME OFFICE, DETROIT.

J. S. FARRAND, *President.* - - - - - WM. A. BUTLER, *Vice President.*
O. R. LOOKER, *Secretary.*

CAPITAL.

Capital stock paid \$250,000

Balance of net or ledger assets December 31, 1886..... \$1,598,737 25
Deduct profit and loss account, 1887..... 4,268 65
\$1,594,468 60

INCOME DURING 1887.

Cash (including notes), received for premiums, without deductions for commissions or other expenses, for first year's insurance..... \$173,342 41
Cash (including notes), received for premiums, without deduction for commissions or other expenses, for subsequent year's insurance..... 433,217 81
Total..... \$606,559 72
Deduct amount of premiums paid to other companies for re-insurance, on policies in this company..... 4,923 87
Total premium income..... \$601,635 85
Cash received for interest upon mortgage loans..... 101,835 79
Cash received for deposits by policy-holders..... 195 40
Cash received for interest on other debts due the company..... 7,426 05
Total income during the year..... 700,593 09
Total..... \$3,295,076 69

DISBURSEMENTS DURING 1887.

Cash paid for losses and additions..... \$143,801 54
Cash paid for matured endowments and additions..... 44,730 00
Total amount actually paid for losses and matured endowments.... \$187,531 54
Cash paid policy-holders for deposits returned..... 93 05
Cash paid for surrendered policies..... 19,230 87

Cash dividends paid to policy-holders, same applied in payment of premiums.....	\$49,541 65
(Total paid policy-holders, \$266,396.11.)	
Cash paid stock-holders for interest or dividends.....	17,500 00
Cash paid for commissions to agents.....	101,236 82
Cash paid for salaries and traveling expenses of managers of agencies, and general, special, and local agents.....	42,069 70
Cash paid for medical examiners' fees.....	8,916 20
Cash paid for salaries, and other compensation of officers and other office employees.....	15,218 88
Cash paid for State and local taxes in State where organized, \$2,635.89; taxes, licenses, fines, and fees in other States, \$7,784.70.....	10,400 59
Cash paid for rent.....	4,200 22
Cash paid for furniture and fixtures, and safes for home and agency offices.....	355 82
Cash paid for advertising.....	8,870 10
Cash paid for the following items, viz: Legal expenses and attorney fees, \$3,559.08; printing and canvassing documents, \$4,544.72; postage, express and exchange, \$3,317.50; office supplies and recording fees, \$2,915.39.....	14,386 69
Total expenses of management, (\$200,594.58)	
Total disbursements during the year.....	\$474,480 63
Balance Dec. 31, 1887.....	\$1,820,596 06

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Real estate unencumbered, cost value.....	\$193,091 21
Loans secured by mortgages of real estate, first liens.....	1,467,232 02
Loans made in cash to policy-holders on this company's policies.....	148,539 21
Premium notes, loans, or liens on policies in force, the reserve in excess of all indebtedness.....	8,004 95
Cash deposited in bank.....	51,408 16
Bills receivable, \$18,034.32; agents' ledger balances, \$4,286.19; total.....	22,320 51
Total net or ledger assets as per balance.....	\$1,820,596 06

OTHER ASSETS.

Interest due, \$18,514.15, and accrued, \$26,059.70, on bonds and mortgages } Interest accrued, \$10,258.09, on premium notes, loans or liens.....	\$55,743 26
Rents accrued, \$911.32, on company's property or lease.....	
Gross premiums due and unreported on policies in force	
Dec. 31, 1887.....	\$98,231 64
Gross deferred premiums on policies in force Dec. 31, 1887.....	90,636 62
Total.....	\$128,870 26
*Deduct the loading on above gross amount.....	24,774 06
Net amount of uncollected and deferred premiums.....	99,096 20
Furniture, fixtures, and safes, \$2,963.17; commuted commissions, \$17,790.69.....	20,753 86
Total of other assets.....	175,598 32
Total assets.....	\$1,996,189 88
Deduct items not admitted.....	43,074 37
Total admitted assets.....	\$1,953,115 01

ITEMS NOT ADMITTED.

Furniture, fixtures, and safes.....	\$2,963 17
Commuted commissions.....	17,790 69
Agent's balances.....	4,286 18
Bills receivable.....	18,034 82
Total items not admitted.....	\$43,074 87

LIABILITIES.

Net present value of all the outstanding policies in force on the 31st day of December, 1887, computed by the commissioner of insurance, according to <i>The American Experience Table of Mortality, with a 1-2 per cent interest</i>	\$1,688,784 00
Deduct net value of risks of this company reinsured in other solvent companies.....	18,573 00

* 20 per cent deducted by the company.

Net reinsurance reserve.....	\$1,665,211 00
Claims for death losses, and matured endowments, in process of adjustment, or adjusted and not due.....	\$7,000 00
Claims for death losses, and other policy claims resisted by the company.....	11,000 00
Total policy claims.....	18,000 00
Amount of any other liability of the company, viz : To policy-holders for deposits.....	599 74
Total liabilities (except capital stock).....	\$1,683,810 74

Surplus as regards policy-holders, \$269,804.27, on the basis of admitted assets.

EXHIBIT OF AMOUNT OF POLICIES, INCLUDING ADDITIONS IN FORCE AT THE END OF THE PREVIOUS YEAR, AND OF THE AMOUNT WRITTEN, CANCELED, AND IN FORCE AT END OF YEAR.

	Whole Life.	Endowment.	All Others.	Additions.	Total Amount.
In force at end of previous year.....	\$5,522,604	\$9,327,082	\$1,579,928	\$124,308	\$16,553,922
New policies.....	652,298	4,012,000	161,220	81,580	4,857,238
Defaulted restored.....	85,478	41,788	8,000	1,254	131,498
Old increased.....	3,100	.....	.....	.....	3,100
Transferred (forms).....	14,000	58,000	.....	.....	72,000
Transferred (states).....	34,480	62,000	15,000	462	111,942
Totals.....	\$6,312,006	\$13,500,848	\$1,759,178	\$157,614	\$21,729,646
Ceased to be in force.					
By death.....	\$23,671	\$26,000	\$30,000	\$2,198	\$140,864
By expiry.....	865	5,262	8,778	180	9,675
By surrender.....	124,418	228,312	5,500	1,850	358,080
By lapse.....	505,500	1,598,500	181,500	1,862	2,285,362
By default.....	96,212	126,788	.....	1,262	224,277
By decrease.....	22,141	33,524	.....	.....	60,665
By transfer.....	50,430	106,500	27,500	462	183,922
Re-conversion (additions).....	.....	.....	.....	2,224	2,224
Not taken.....	52,500	868,000	22,000	.....	432,500
Totals.....	\$936,227	\$2,482,971	\$320,278	\$10,008	\$3,649,499
Amount in force at end of year.....	\$5,375,768	\$11,017,877	\$1,538,900	\$147,611	\$18,080,156

BUSINESS IN MICHIGAN DURING 1887.

	No.	Amount.
Policies in force Dec. 31, 1886.....	3,411	\$6,810,248 94
Policies issued during the year.....	582	1,122,888 70
Total.....	3,993	\$7,933,137 64
Deduct ceased to be in force.....	461	884,339 90
In force Dec. 31, 1887.....	3,532	\$7,048,797 65
Losses and claims paid during the year.....	20	66,212 63
Premiums collected or secured in Michigan without any deduction for losses, dividends, or commissions, cash.....	.....	\$279,216 94

LIFE

INSURANCE COMPANIES

OF OTHER STATES.

ABSTRACTS

**COMPILED FROM THE ANNUAL STATEMENTS OF LIFE INSURANCE COMPANIES OF
OTHER STATES, AUTHORIZED TO TRANSACT BUSINESS IN THIS STATE
AND SHOWING THEIR CONDITION ON THE 31st DAY OF
DECEMBER, 1887.**

MICHIGAN LIFE INSURANCE COMPANIES.

ABSTRACTS

COMPILED FROM THE ANNUAL STATEMENTS

OF THE

MICHIGAN LIFE INSURANCE COMPANIES,

SHOWING THEIR CONDITION ON THE 31ST DAY OF DECEMBER, 1887.

	Cost Value.	Market Value.
N. Y. Central & Hudson River R. R. Stock.....	\$35,100 00	\$31,800 00
Union Pacific R. R. Stock.....	18,825 00	11,600 00
Terre Haute & Logansport R. R. Bonds.....	100,000 00	110,000 00
	\$315,438 13	\$380,705 00
<i>State, City, County, and Town Bonds.</i>		
Province of Manitoba.....	\$149,898 34	\$164,010 00
South Carolina State.....	29,410 00	41,244 50
Virginia State.....	23,357 84	19,300 00
Tennessee State.....	25,100 00	18,825 00
Connecticut State.....	500,000 00	517,500 00
Mississippi State.....	10,000 00	10,000 00
Richmond city.....	20,500 00	26,250 00
Mobile city.....	140,500 00	105,375 00
Hartford non-taxable city.....	68,950 00	82,800 00
Hartford capital city.....	87,740 00	105,800 00
Hartford funded city.....	163,620 00	189,200 00
Louisville city.....	89,750 00	115,000 00
Kansas city.....	90,500 00	115,000 00
New Britain city.....	130,689 00	149,500 00
Chicago water loan city.....	50,000 00	55,000 00
Elizabeth funded city.....	128,580 00	72,000 00
Peoria city.....	90,200 00	100,800 00
Council Bluffs city.....	25,000 00	25,000 00
Plattsmouth, Neb., city.....	23,000 00	23,000 00
London, Ont., city.....	75,000 00	76,125 00
Beardstown city.....	2,900 00	5,000 00
New Boston city.....	9,750 00	13,000 00
Jersey City city.....	122,300 00	136,500 00
Ottawa city.....	138,000 00	144,306 00
Newark city.....	172,015 00	200,100 00
Fort Wayne city.....	9,000 00	9,450 00
Indianapolis city.....	487,570 00	550,000 00
Quincy city.....	32,564 00	45,000 00
Milwaukee water city.....	78,500 00	85,000 00
Cincinnati city.....	100,000 00	130,000 00
Hartford water city.....	1,000 00	1,000 00
St. Paul city.....	52,250 00	66,000 00
St. Paul, Feb., city.....	20,000 00	21,000 00
Webster city.....	37,950 00	37,950 00
Hull city.....	40,000 00	41,200 00
Harvard city.....	5,000 00	5,000 00
Oxford city.....	9,800 00	10,000 00
Lincoln city.....	29,500 00	30,975 00
Olathe City city.....	12,000 00	12,000 00
Emporia city.....	20,500 00	20,500 00
Wymore city.....	5,000 00	5,000 00
Audubon city.....	5,000 00	5,000 00
Virginia City city.....	8,000 00	8,000 00
Ness City city.....	11,875 00	12,500 00
Russell city.....	5,000 00	5,000 00
Montreal Harbor city.....	60,000 00	64,500 00
Lincoln city.....	11,880 00	12,800 00
Quebec city.....	40,000 00	41,800 00
Stratford city.....	21,000 00	22,480 00
Toronto city.....	100,667 00	102,200 00
Winfield city.....	10,000 00	10,000 00
Dighton city.....	8,000 00	8,000 00
Kendallville city.....	13,000 00	13,000 00
Wichita city.....	46,000 00	47,500 00
Quebec Government.....	207,500 00	232,400 00
Hartford City Salt Company.....	15,000 00	15,000 00
Warren county.....	830 00	1,000 00
Blackford county.....	7,500 00	7,575 00
Carroll county.....	17,500 00	18,375 00
Monroe county.....	35,000 00	42,000 00
Ford county.....	20,000 00	21,000 00
Adams county.....	37,937 50	55,000 00
Christian county.....	30,250 00	31,000 00
Sangamon county.....	24,250 00	27,000 00
Macoupin county.....	78,800 00	82,740 00
Mason and Tazewell county.....	27,000 00	28,250 00
Mason and Tazewell county.....	26,000 00	26,250 00
Sangamon county.....	45,000 00	72,500 00
Gallatin county.....	10,400 00	13,000 00
Hudson (N. J.) county.....	49,843 75	57,500 00
Ramsey county.....	32,000 00	35,200 00
Marion (Iowa) county.....	10,000 00	10,000 00
Tazewell county.....	50,000 00	52,500 00
Edward county.....	20,000 00	21,000 00
Johnson county.....	85,000 00	89,250 00
Warren county.....	5,700 00	5,700 00
Moultrie county.....	60,000 00	60,000 00
Ellsworth county.....	26,000 00	27,200 00
Lyon county.....	35,000 00	31,500 00
Monroe county.....	5,000 00	5,250 00

	Cost Value.	Market Value.
Pawnee county.....	\$25,000 00	\$25,000 00
Cerro Gordo county.....	10,000 00	10,000 00
Macon county.....	15,000 00	15,750 00
Harper county.....	11,500 00	12,075 00
Clay county.....	20,000 00	20,000 00
Stafford county.....	5,000 00	5,250 00
Washington county.....	34,400 00	35,700 00
St. Clair county.....	18,000 00	18,000 00
Reno county.....	20,400 00	21,525 00
Seward county.....	39,000 00	39,000 00
Paris town.....	21,000 00	21,000 00
Hartford town.....	14,710 00	15,750 00
Georgetown town.....	15,000 00	15,750 00
Mt. Pulaaki town.....	18,000 00	18,900 00
Grant town.....	30,000 00	31,500 00
Urbana town.....	3,500 00	3,500 00
Penn town.....	12,525 00	13,000 00
Moline town.....	4,750 00	10,000 00
Rock Island town.....	4,125 00	10,000 00
Lennox town.....	3,500 00	3,500 00
Mattoon town.....	20,250 00	27,000 00
Jackson town.....	9,800 00	10,000 00
Kirklin town.....	3,000 00	3,000 00
Coaticook town.....	21,000 00	21,735 00
Breckenridge town.....	5,000 00	5,000 00
Galva town.....	14,700 00	15,000 00
Lake Fork town.....	12,593 73	12,593 73
Keithsburg town.....	23,000 00	23,000 00
Ross town.....	29,184 00	29,184 00
East Windsor town.....	9,700 00	10,000 00
Levis town.....	36,500 00	36,500 00
Stewart town.....	3,000 00	3,000 00
Highland town.....	10,000 00	10,000 00
Newman & Fullerton.....	7,000 00	7,000 00
Rock Creek town.....	28,710 00	29,000 00
Sprague town.....	40,183 33	42,000 00
Province of Quebec town.....	153,187 50	171,380 00
Bloomfield town.....	40,824 00	40,000 00
Dodge town.....	3,000 00	2,850 00
Champaign town.....	55,000 00	57,750 00
Mt. Forest town.....	20,000 00	20,800 00
Sangamon town.....	15,000 00	15,000 00
Shenandoah town.....	14,000 00	14,000 00
Pleasant town.....	35,350 00	35,000 00
Hager Slough town.....	7,000 00	7,000 00
Boone town.....	13,000 00	13,000 00
Creek town.....	25,000 00	25,000 00
North Baltimore town.....	10,000 00	10,000 00
Angus town.....	5,000 00	5,000 00
Reeder town.....	15,840 00	16,000 00
Jefferson town.....	6,000 00	6,000 00
Humeston town.....	3,500 00	3,500 00
Great Bend town.....	6,000 00	6,000 00
Abington town.....	4,000 00	4,000 00
Harlan town.....	6,800 00	6,800 00
Edgewood Village town.....	5,000 00	5,000 00
Tuscola town.....	10,000 00	10,000 00
Butler town.....	19,000 00	19,000 00
Emmetsburg town.....	4,000 00	4,000 00
Allerton town.....	4,500 00	4,500 00
Coldwater town.....	10,000 00	10,000 00
Lamar town.....	10,000 00	10,000 00
Wild Cat town.....	8,000 00	8,000 00
Hubbard town.....	8,000 00	8,000 00
Fond du Lac town.....	60,000 00	63,000 00
Sabula town.....	10,000 00	10,000 00
Lennox town.....	8,400 00	10,000 00
Lewiston town.....	45,000 00	47,250 00
Creek town.....	21,000 00	21,630 00
Neodesha town.....	12,000 00	12,000 00
Baxter Springs town.....	10,500 00	10,500 00
Monroe Township town.....	38,610 00	40,950 00
Morton Township town.....	8,550 00	8,550 00
Henderson town.....	4,750 00	4,750 00
Lockridge town.....	7,800 00	7,800 00
Stranger town.....	9,600 00	9,600 00
Washington town.....	14,400 00	14,400 00
Rolling Prairie town.....	18,000 00	18,000 00
Cicero town.....	3,000 00	3,000 00
Hayes town.....	8,550 00	8,550 00
McFadden town.....	9,500 00	9,500 00
Leroy town.....	7,800 00	7,800 00
Tonganoxie town.....	19,200 00	19,200 00
Eagle Township town.....	18,300 00	14,250 00
Valley Center Township town.....	9,200 00	9,500 00
Marcus School District school.....	3,000 00	3,000 00

	Cost Value.	Market Value.	
Creston school.....	\$19,000 00	\$19,950 00	
Spring Creek school.....	5,000 00	5,000 00	
Cedar Rapids school.....	157,000 00	157,000 00	
Milton school.....	2,000 00	2,000 00	
Ida Grove school.....	17,000 00	17,000 00	
Glad Brook school.....	2,500 00	2,500 00	
Centreville school.....	18,000 00	18,000 00	
Hampton school.....	8,500 00	8,500 00	
South Bend school.....	1,000 00	1,000 00	
Defiance school.....	8,748 00	8,800 00	
Batavia school.....	10,000 00	10,000 00	
Sidell school.....	2,700 00	2,700 00	
Alta school.....	5,200 00	5,200 00	
Tipton school.....	5,000 00	5,000 00	
Portland school.....	9,000 00	9,000 00	
Odebolt school.....	8,250 00	8,250 00	
Spencer school.....	4,000 00	4,000 00	
South English school.....	2,700 00	2,700 00	
Camargo school.....	5,000 00	5,000 00	
Van Horne school.....	2,500 00	2,500 00	
Garwin school.....	800 00	800 00	
Fort Dodge school.....	5,000 00	5,000 00	
Oxford Junction school.....	5,000 00	5,000 00	
Snow Hill school.....	5,400 00	5,400 00	
Goldfield school.....	1,500 00	1,500 00	
Chariton school.....	7,000 00	7,000 00	
Sibley school.....	2,000 00	2,000 00	
Clearfield school.....	2,200 00	2,200 00	
School District No. 37 school (Neb.).....	9,000 00	9,000 00	
School District Nos. 4 and 77 school.....	4,000 00	4,000 00	
Dunlap school.....	8,000 00	8,000 00	
Imogene school.....	2,500 00	2,500 00	
School District No. 10 school.....	2,000 00	1,950 00	
Marshalltown school.....	15,000 00	15,000 00	
Lineville school.....	4,000 00	4,000 00	
Vermillion school.....	10,000 00	10,000 00	
Panora school.....	7,500 00	7,500 00	
Saline County school.....	1,859 85	1,859 85	
School District No. 42 school.....	5,000 00	5,000 00	
Lebanon school.....	19,000 00	19,000 00	
	<u>\$6,451,497 74</u>	<u>\$6,589,241 88</u>	
Recapitulation.			
Bank Stocks.....	\$1,000,330 04	\$987,223 00	
U. S. Government Bonds.....	975,375 00	1,099,800 00	
Railroad and other Stocks and Bonds.....	845,438 13	980,705 00	
State, City, County, and Town Bonds.....	<u>6,451,497 74</u>	<u>6,589,241 88</u>	
Totals (carried out at cost value.....)	<u>\$9,273,630 91</u>	<u>\$9,906,468 88</u>	
Cash in company's office, \$30,986.84; cash deposited in bank, \$3,080,235.71; total cash.....			\$9,273,630 91
Bills receivable, \$2,596.98; agents' ledger balances, \$10,635.33; total.....			3,111,172 55
			<u>13,232 31</u>
Total net or ledger assets as per balance.....			<u>\$31,284,520 72</u>
OTHER ASSETS.			
Interest due, \$43,698.09, and accrued, \$251,783.99, on bonds and mortgages.....		\$295,482 08	
Interest due, \$4,080.00, and accrued, \$73,525.06, on bonds and stocks.....		82,406 06	
Interest accrued on collateral loans.....		3,385 00	
Interest accrued on premium notes, loans or liens.....		145,020 93	
Market value of bonds and stocks over cost.....		<u>632,837 97</u>	
Gross premiums due and unreported on policies in force Dec. 31, 1887.....	\$57,726 55		
Gross deferred premiums on policies in force Dec. 31, 1887.....	<u>169,297 48</u>		
Total.....	<u>\$227,024 01</u>		
*Deduct the loading on above gross amount.....	<u>56,756 00</u>		
Net amount of uncollected and deferred premiums.....		<u>170,268 01</u>	
Total of other assets.....			<u>1,329,400 04</u>
Total assets.....			<u>\$32,563,920 76</u>
Deduct items not admitted.....			<u>13,232 31</u>
Total admitted assets.....			<u><u>\$32,550,688 45</u></u>

* 25 per cent deducted by the company.

ITEMS NOT ADMITTED.

Agents' balances.....	\$10,636 83
Bills receivable.....	2,566 96
Total items not admitted.....	\$13,203 81

LIABILITIES.

Net present value of all outstanding policies in force on the 31st day of December, 1887, computed by the Connecticut Insurance Department, according to <i>The American Experience Table of Mortality, with 4 1-8 per cent interest</i>	\$25,156,136	
Deduct net value of risks of this company reinsured in other solvent companies.....	46,952	
Net reinsurance reserve.....		\$25,109,184 00
Claims for death losses due and unpaid.....	\$31,296 00	
Claims for matured endowments due and unpaid.....	49,428 00	
Claims for death losses, and matured endowments, in process of adjustment, or adjusted and not due.....	72,107 00	
Claims for death losses, and other policy claims resisted by the company.....	28,500 00	
Total policy claims.....		181,329 00
Amount of all other unpaid dividends or surplus, or other description of profits due policy-holders.....		139,194 13
Amount of any other liability of the company, viz : Premiums paid in advance.....		9,274 13
Total liabilities (except capital stock).....		\$35,438,981 26

Surplus as regards policy-holders, \$7,111,707.19, on the basis of admitted assets.

EXHIBITS OF AMOUNT OF POLICIES INCLUDING ADDITIONS IN FORCE AT THE END OF THE PREVIOUS YEAR, AND OF THE AMOUNT WRITTEN, CANCELED, AND IN FORCE AT END OF YEAR.

	Whole Life.	Endowment.	All Others.	Total Amount.
In force at end of previous year.....	\$51,433,327	\$27,978,832	\$12,856,810	\$92,268,969
New policies.....	2,378,342	6,487,419	5,534,688	14,390,449
Old revived.....				
Old increased.....	20,389	81,998	54,060	108,437
Totals.....	\$53,832,068	\$34,472,749	\$18,445,048	\$106,749,865
Ceased to be in force.				
By death.....	\$1,076,265	\$247,163	\$137,150	\$1,460,578
By maturity.....		639,065		639,065
By surrender.....	537,460	373,029	374,321	1,284,810
By lapse.....	683,414	1,063,800	1,330,076	2,967,290
By change and decrease.....	7,679	43,727	4,000	55,406
By expiry.....			512,488	512,488
Not taken.....	372,199	1,236,395	849,300	2,457,894
Totals.....	\$2,677,017	\$3,598,169	\$3,107,335	\$9,377,531
Amount in force at end of the year.....	\$51,155,041	\$30,879,580	\$15,337,713	\$97,372,334

BUSINESS IN MICHIGAN DURING 1887.

	No.	Amount.
Policies in force Dec. 31, 1886.....	863	\$1,179,508 00
Policies issued during the year.....	163	293,513 00
Total.....	1,026	\$1,473,016 00
Deduct ceased to be in force.....	88	148,658 00
In force Dec. 31, 1887.....	938	\$1,324,358 00
Losses and claims paid during the year.....	11	10,562 30
Premiums collected or secured in Michigan without any deduction for losses, dividends, or commissions, cash.....		\$24,538 42
Notes or credits.....		2,187 36
Total.....		\$37,025 77

BERKSHIRE LIFE INSURANCE COMPANY.

MASSACHUSETTS.

[Incorporated May, 1851; commenced business September 4, 1851.]

HOME OFFICE, PITTSFIELD.

WILLIAM R. PLUNKETT, *President.*JAMES W. HULL, *Secretary.*

Attorney for Michigan, F. E. DRIGGS, of Detroit.

CAPITAL.

Capital stock paid.....\$25,500

Balance of net or ledger assets December 31st, 1886.....	\$3,097,588 26
Increase in funds held to cancel certain contingent liabilities, included in full under "V" liabilities.....	509 18
	\$3,698,097 54

INCOME DURING 1887.

Cash (including notes), received for premiums, without deductions for commissions or other expenses, for first year's insurance.....	\$244,265 85
Cash (including notes), received for premiums, without deduction for commissions or other expenses, for subsequent year's insurance.....	534,893 97
Total.....	\$769,148 82
Deduct amount of premiums paid to other companies for re-insurance, on policies in this company, less \$765.99 dividends thereon.....	15,788 98
Total premium income.....	\$753,364 89
Cash received for interest upon mortgage loans.....	123,439 70
Cash received for interest on bonds owned, and dividends on stock.....	26,833 79
Cash received for interest on premium notes, loans or liens.....	9,618 56
Cash received for interest on other debts due the company.....	8,059 18
Cash received for rents for use of company's property.....	14,816 61
Total income during the year.....	940,152 73
Total.....	\$4,638,250 27

DISBURSEMENTS DURING 1887.

Cash paid for losses and additions.....	\$181,251 73
Premium notes, loans, or liens used in payment of same....	4,320 27
Cash paid for matured endowments and additions.....	231,044 20
Premium notes, loans, or liens used in payment of same....	18,172 80
Total amount actually paid for losses and matured endowments....	\$434,789 00
Cash paid for surrendered policies.....	136,909 14
Premium notes, loans, or liens used in purchase of surrendered policies, and voided by lapse.....	10,616 18
Cash surrender values, including reconverted additions applied in payment of premiums.....	11,066 42
Cash dividends paid to policy-holders, same applied in payment of premiums.....	104,882 10
Total paid policy-holders.....	\$688,163 84
Cash paid stock-holders for interest or dividends.....	1,735 00
Cash paid for commissions to agents.....	76,094 98
Cash paid for salaries and traveling expenses of managers of agencies, and general, special, and local agents.....	23,743 22
Cash paid for medical examiners' fees.....	10,267 00
Cash paid for salaries, and other compensation of officers and other office employes.....	24,075 43

Cash paid for State and local taxes in State where organized, \$5,448.74;	
taxes, licenses, fines, and fees in other States, \$7,977.42.....	\$13,426 16
Cash paid for rent.....	4,898 54
Cash paid for advertising.....	5,802 48
Cash paid for the following items, viz.: Fire insurance.....	882 75
Miscellaneous expenses.....	17,983 87
Total expenses of management.....	(\$177,289.53)
Total disbursements during the year.....	\$877,217 37
Balance December 31, 1887.....	\$3,761,032 90

Invested in the following :

ASSETS, AS PER LEDGER ACCOUNTS.

Real estate unencumbered, cost value.....	\$411,238 70
Loans secured by mortgages of real estate, first liens.....	2,174,126 73
Loans secured by stocks, bonds and other securities held as collaterals, the market value of which is \$236,018.....	183,634 00
Premium notes, loans, or liens on policies in force, the reserves in excess of all indebtedness.....	139,751 06

STOCKS AND BONDS OWNED ABSOLUTELY BY THE COMPANY.

	Cost Value.	Market Value.	
Pittsfield National bank stock.....	\$51,550 00	\$57,000 00	
Adams National bank stock.....	31,250 00	36,250 00	
Agricultural National bank stock.....	60,000 00	70,500 00	
Boston & Albany R. R. bonds.....	58,000 00	59,000 00	
Boston & Maine R. R. Co.'s note.....	100,000 00	110,000 00	
United States bonds.....	228,095 25	315,000 00	
North Adams water scrip. Mass.....	18,000 00	18,540 00	
Berkshire county loan, Mass.....	46,750 00	48,500 00	
Pittsfield fire district loan, Mass.....	58,000 00	58,000 00	
Pittsfield town loan, Mass.....	10,000 00	10,000 00	
Cheshire loan, Mass.....	2,200 00	2,200 00	
West Springfield loan, Mass.....	7,000 00	7,000 00	
Totals (carried out at cost value).....	\$731,845 25	\$781,990 00	731,845 25

Cash in company's office, \$526.26; cash deposited in bank, \$104,460.74;	
total cash.....	104,987 00
Agents' ledger balances.....	14,011 86
Sundry debtors.....	923 72
Rents accrued.....	514 58
Total net or ledger assets as per balance.....	\$3,761,032 90

OTHER ASSETS.

Interest due and accrued on bonds and mortgages.....	\$24,069 14
Interest due and accrued on bonds and stocks.....	853 08
Interest due and accrued on premium notes, loans or liens.....	4,469 76
Market value of bonds or stocks over cost.....	50,144 75
Gross premiums due and unreported on policies in force Dec. 31, 1887.....	\$24,206 70
Gross deferred premiums on policies in force Dec. 31, 1887.....	59,815 23
Total.....	\$84,021 63
*Deduct the loading on the above gross amount.....	16,804 38
Net amount of uncollected and deferred premiums.....	67,217 55
Total of other assets.....	156,774 28
Total assets.....	\$3,917,807 18
Deduct items not admitted.....	14,935 58
Total admitted assets.....	\$3,902,871 60

* 20 per cent deducted by the company.

ITEMS NOT ADMITTED.

Agent's balances.....	\$14,011 86
Sundry balances.....	923 72
Total items not admitted.....	\$14,935 58

LIABILITIES.

Net present value of all the outstanding policies in force on the 31st day of December, 1887, computed by the Massachusetts insurance department, according to the actuaries' table of mortality, with 4 per cent interest.....	\$3,881,692 00
Claims for death losses, and matured endowments, in process of adjustment, or adjusted and not due.....	33,117 00
Amount of all unpaid dividends or surplus, or other description of profits due policy-holders.....	3,070 10
Amount of any other liability of the company, viz.: Premiums paid in advance.....	11,546 84
Ledger credits.....	2,559 98
Total liabilities (except capital stock).....	\$3,431,985 32

Surplus as regards policy-holders, \$470,886.23, on the basis of admitted assets.

EXHIBIT OF AMOUNT OF POLICIES, INCLUDING ADDITIONS IN FORCE AT THE END OF THE PREVIOUS YEAR, AND OF THE AMOUNT WRITTEN, CANCELLED, AND IN FORCE AT END OF YEAR.

	Whole Life.	Endowment.	All Others.	Additions.	Total Amount.
In force at end of previous year.....	\$10,496,234	\$6,576,798	\$668,050	\$146,151	\$17,877,227
New policies.....	3,722,400	1,065,565			4,787,965
Old revived.....	45,000	42,000			87,000
Policies extended by act of 1861.....			91,000		91,000
Policies under act of 1880.....	4,335	3,443			7,778
Added by dividends.....				202,708	202,708
Totals.....	\$14,267,969	\$7,687,800	\$759,050	\$348,854	\$22,023,608
<i>Ceased to be in force.</i>					
By death.....	\$133,831	\$33,750	\$1,500	\$3,968	\$173,049
By maturity.....		240,288		8,320	248,608
By expiry.....			109,500		109,500
By surrender.....	108,000	214,160	34,500	164,781	521,441
By lapse.....	801,000	365,000		11,173	1,177,173
By change and decrease.....	4,000	16,500			20,500
By transfer.....			26,000		26,000
Not taken.....	735,500	304,000			1,039,500
Totals.....	\$1,832,331	\$1,173,698	\$171,500	\$188,751	\$3,366,280
Amount in force at end of year.....	\$12,435,638	\$6,494,102	\$587,550	\$160,103	\$19,677,323
Reinsured.....	832,375	115,628			449,008

BUSINESS IN MICHIGAN DURING 1887.

	No.	Amount.
Policies in force Dec. 31, 1886.....	735	\$1,226,909
Policies issued during the year.....	190	351,500
Total.....	925	\$1,578,409
Deduct ceased to be in force.....	181	301,300
In force Dec. 31, 1887.....	744	\$1,277,109
Losses and claims paid during the year.....	2	7,000
Premiums collected or secured in Michigan without any deduction for losses, dividends, or commissions, cash, and notes or credits.....		\$36,751 42

CONNECTICUT GENERAL LIFE INSURANCE COMPANY.

CONNECTICUT.

[Incorporated June, 1865; commenced business October, 1865.]

HOME OFFICE, No. 291 MAIN ST., HARTFORD.

THOMAS W. RUSSELL, *President.* - - - - FREDERICK V. HUDSON, *Secretary.*

Attorney for Michigan, M. A. McNAUGHTON, of Jackson.

CAPITAL.

Capital stock paid.....\$150,000

Balance of net or ledger assets December 31, 1886.....\$1,549,894 08

INCOME DURING 1887.

Cash (including notes), received for premiums, without deductions for commissions or other expenses, for first year's insurance.....	\$42,668 62	
Cash (including notes), received for premiums, without deduction for commissions or other expenses, for subsequent year's insurance.....	161,576 82	
Total.....	\$204,240 44	
Deduct amount of premiums paid to other companies for re-insurance, on policies in this company.....	3,224 85	
Total premium income.....		\$201,005 59
Cash received for interest upon mortgage loans.....		69,168 38
Cash received for interest on bonds owned, and dividends on stock.....		14,556 73
Cash received for interest on premium notes, loans, or liens.....		4,707 96
Cash received for interest on other debts due the company.....		
Cash received for rents for use of company's property.....		3,589 58
Cash received as discount on claims paid in advance.....		
Total income during the year.....		292,826 28
Total.....		\$1,842,720 26

DISBURSEMENTS DURING 1887.

Cash paid for losses.....	\$64,102 00
Cash paid for matured endowments.....	35,119 70
Total amount actually paid for losses and matured endowments.....	\$99,221 70
Cash paid for surrendered policies.....	3,132 16
Premium notes, loans or liens voided by lapse.....	331 91
Cash surrender values, applied in payment of premiums.....	7,646 11
Cash dividends paid to policy-holders, \$2,650.04, same applied in payment of premiums, \$3,418.49.....	6,068 53
Premium notes, loans, or liens used in payment of dividends to policy-holders.....	1,171 50
Total paid policy-holders.....	\$117,571 91
Cash paid stockholders for interest or dividends.....	12,000 00
Cash paid for commissions to agents.....	9,236 78
Cash paid for salaries and traveling expenses of managers of agencies, and general, special and local agents.....	25,944 10
Cash paid for medical examiners' fees.....	3,329 48
Cash paid for salaries, and other compensation of officers and other office employees.....	14,161 83
Cash paid for United States taxes and revenue stamps, State and local taxes in State where organized, taxes, licenses, fines and fees in other States.....	4,537 99

Cash paid for legal expenses.....	\$548 68
Cash paid for the following items, viz: Printing, advertising and all other expenses.....	6,637 60
Profit and loss charges.....	7,189 76
Total expenses of management.....	\$71,606 22

Total disbursements during the year..... \$201,178 18

Balance December 31, 1887..... \$1,641,542 18

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Real estate, unencumbered, cost value.....	\$192,716 51
Loans secured by mortgages of real estate, first liens.....	1,042,166 78
Loans secured by stocks, bonds and other securities held as collaterals, the market value of which is \$40,015.....	25,698 48
Loans made in cash to policy-holders on this company's policies.....	10,104 47
Premium notes, loans, or liens on policies in force, the reserves in excess of all indebtedness.....	74,561 40

STOCKS AND BONDS OWNED ABSOLUTELY BY THE COMPANY.

Bonds:	Cost Value.	Market Value.	
Washington, Ind., city.....	\$9,775 00	\$10,400 00	
Evansville, Ind., city.....	14,425 00	15,000 00	
Indianapolis, Ind., city.....	24,500 00	26,250 00	
Quincy, Ill, city.....	3,285 00	4,000 00	
Huron, Da., city warrants.....	4,500 00	4,500 00	
Lyon County, Iowa.....	5,000 00	5,000 00	
Cowley County, Kansas.....	10,250 00	10,250 00	
Pawnee county, Kansas.....	5,000 00	5,000 00	
Clay township, Ind., school.....	7,000 00	7,000 00	
Angus township, Iowa, town.....	2,000 00	2,000 00	
Oxford township, Kansas, town.....	5,000 00	5,000 00	
Mason and Tazewell drainage district, Ill.....	15,696 50	15,696 50	
Wildcat, Champaign Co., district, Ill.....	14,350 00	14,350 00	
Woodburn, Iowa, school district.....	1,000 00	1,000 00	
Exira, Iowa, school district.....	1,900 00	1,900 00	
Lake Shore & Michigan Southern R. R.....	5,089 38	6,710 00	
St. Johnsbury & Lake Champlain R. R.....	10,500 00	10,500 00	
Terre Haute & Logansport R. R.....	10,000 00	10,000 00	
Stock:			
New York, New Haven & Hartford R. R.....	16,793 03	26,375 00	
Fourth National Bank, New York.....	4,193 00	5,800 00	
American National Bank, Hartford.....	13,538 00	14,040 00	
Phoenix National Bank, Hartford.....	15,553 00	12,896 00	
Charter Oak National Bank, Hartford.....	6,700 00	5,512 00	
Hartford National Bank, Hartford.....	10,625 00	10,850 00	
First National Bank, Hartford.....	13,978 26	9,800 00	
Aetna National Bank, Hartford.....	2,268 50	2,014 00	
Farmers and Mechanics' National Bank, Hartford.....	2,250 67	1,296 00	
City Bank, Hartford.....	2,790 00	2,160 00	
Thames National Bank, Norwich.....	6,850 00	7,100 00	
Connecticut Trust and Safe Deposit Co., Hartford.....	8,428 00	11,782 00	
Security Co., Hartford.....	4,750 00	6,500 00	
Totals (carried out at cost value).....	\$238,268 33	\$270,921 50	258,268 83

Cash in company's office, \$2,415.10; cash deposited in bank, \$33,091.98; total cash.....	35,507 08
Bills receivable, \$1,584.41; agents' ledger balances, \$934.72; total.....	2,519 18

Total net or ledger assets as per balance..... \$1,641,542 18

Deduct depreciation from cost of assets to bring same to market value.. 21,349 23

Total net or ledger assets, less depreciation..... \$1,620,192 90

OTHER ASSETS.

Interest due, \$1,630.87, and accrued, \$15,281.96 on bonds and mortgages...	\$16,902 83
Interest due on bonds and stocks.....	2,960 00
Interest due \$74.53, and accrued \$128.33 on collateral loans and loans on policies assigned to company.....	513 86
Interest due and accrued on premium notes, loans or liens.....	7,134 04
Market value of bonds and stocks over cost.....	12,653 17

Gross premiums due and unreported on policies in force Dec. 31, 1887.....	\$11,971 89	
Gross deferred premiums on policies in force Dec. 31, 1887.....	81,664 46	
Total.....	\$43,625 85	
*Deduct the loading on the above gross amount.....	8,725 17	
Net amount of uncollected and deferred premiums.....		\$34,900 68
Total of other assets.....		\$75,064 10
Total assets.....		\$1,695,257 00
Deduct items not admitted.....		2,519 18
Total admitted assets.....		\$1,692,737 87

ITEMS NOT ADMITTED.

Agents' balances.....	\$934 72
Bills receivable.....	1,584 41
Total items not admitted.....	\$2,519 18

LIABILITIES.

Net present value of all the outstanding policies in force on the 31st day of December, 1887, computed by the Connecticut insurance department, according to the <i>American Experience Table of Mortality</i> , with $\frac{1}{4}$ per cent interest.....	\$1,176,380 00
Deduct net value of risks of this company reinsured in other solvent companies.....	15,870 00
Net reinsurance reserve.....	\$1,160,510 00
Claims for matured endowments due and unpaid.....	\$7,888 67
Claims for death losses in process of adjustment, or adjusted and not due.....	13,898 00
Total policy claims.....	21,784 67
Amount of all unpaid dividends of surplus or other description of profits due policy-holders.....	241 98
Amount of any other liability of the company, viz: premiums paid in advance.....	1,102 58
Total liabilities (except capital stock).....	\$1,183,589 18

Surplus as regards policy-holders, \$509,148.74, on the basis of admitted assets.

EXHIBIT OF AMOUNT OF POLICIES, INCLUDING ADDITIONS IN FORCE AT THE END OF THE PREVIOUS YEAR, AND OF THE AMOUNT WRITTEN, CANCELLED, AND IN FORCE AT THE END OF YEAR.

	Whole Life.	Endowment.	All Others.	Total Am't.
In force at end of previous year.....	\$5,063,575	\$1,545,091	\$128,809	\$6,727,275
New policies.....	839,823	1,023,028	37,000	1,899,851
Old revived.....	16,000	8,500		24,500
Old changed and increased.....	5,000	2,400		7,400
Totals.....	\$5,414,198	\$2,579,019	\$165,809	\$8,158,826
<i>Ceased to be in force.</i>				
By death.....	\$59,462	\$14,100	\$1,000	\$74,562
By maturity.....	47,500	23,907		71,407
By surrender.....	30,689	24,516		55,185
By lapse.....	158,000	169,500	18,000	345,500
By change and decrease.....	9,536	25,168		34,704
Not taken.....	65,000	205,700	16,000	286,700
Totals.....	\$370,157	\$462,891	\$34,000	\$867,048
Amount in force at end of the year.....	\$5,044,041	\$2,116,128	\$181,809	\$7,291,778
Reinsured.....	88,940	8,500	12,000	109,440

* 20 per cent deducted by the company.

BUSINESS IN MICHIGAN DURING 1887.

	No.	Amount.
Policies in force Dec. 31, 1886.....	90	\$133,475 00
Policies issued during year.....	None.	None.
Total.....	90	\$133,475 00
Deduct ceased to be in force.....	9	11,422 00
In force Dec. 31, 1887.....	81	\$122,053 00
Losses and claims paid during the year.....	6	4,492 98
Premiums collected or secured in Michigan without any deduction for losses, dividends or commissions, cash.....		\$2,567 26

CONNECTICUT MUTUAL LIFE INSURANCE COMPANY.

CONNECTICUT.

[Incorporated June 15, 1846 ; commenced business December 15, 1846.]

HOME OFFICE, HARTFORD.

JACOB L. GREENE, *President.* - - - - - WILLIAM G. ABBOTT, *Secretary.*

Attorney for Michigan, HENRY C. HODGES, of Detroit.

Purely mutual.

Balance of net or ledger assets December 31st, 1886..... \$54,071,189 82

INCOME DURING 1887.

Cash (including notes), received for premiums, without deductions for commissions or other expenses, for first year's insurance.....	\$2,944,468 23
Premiums paid by dividends, including reconverted additions, \$1,082,856.51; by surrendered policies, \$365,120.33..	1,477,976 84
Total premium income.....	\$4,422,465 07
Cash received for interest upon mortgage loans.....	1,829,528 04
Cash received for interest on bonds owned, and dividends on stock.....	560,950 31
Cash received for interest on premium notes, loans, or liens.....	181,515 09
Cash received for interest on other debts due the company.....	17,402 49
Cash received for rents for use of company's property.....	404,600 60
Cash received as discount on claims paid in advance.....	12,102 97
Balance of profit and loss account.....	86,727 13
Total income during the year.....	7,465,362 30
Total.....	\$61,536,552 12

DISBURSEMENTS DURING 1887.

Cash paid for losses and additions.....	\$3,011,356 82
Premium notes, loans, or liens used in payment of the same.....	47,877 27
Cash paid for matured endowments and additions.....	583,579 00
Premium notes, loans, or liens used in payment of same....	3,417 00
Total amount actually paid for losses and matured endowments.....	\$3,660,720 09

Cash paid for surrendered policies.....	\$147,851 45
Premium notes, loans, or liens used in purchase of surrendered policies, and voided by lapse.....	\$36,520 28
Less notes on policies revived.....	3,182 00
Cash surrender values, applied in payment of premiums.....	895,120 33
Cash dividends paid to policy-holders, \$50,688.50, same applied in payment of premiums, \$1,082,556.51.....	1,133,545 40
Premium notes, loans, or liens used in payment of dividends to policy-holders.....	43,715 76
(Total paid policy-holders.....	\$5,414,301.31)
Cash paid for commissions to agents.....	261,506 53
Cash paid for salaries and traveling expenses of managers of agencies, and general, special, and local agents.....	12,553 44
Cash paid for medical examiners' fees.....	15,597 80
Cash paid for salaries, and other compensation of officers and other office employees.....	108,271 27
Cash paid for State and local taxes in State where organized, \$142,173.67; taxes, licenses, fines, and fees in other States, \$162,629.53.....	304,803 19
Cash paid for rent, less \$722.00 received under sub-lease.....	3,353 63
Cash paid for advertising.....	34,889 06
Cash paid for the following items, viz: Law expenses, \$18,224.37; printing and supplies, \$15,571.72; postage, \$10,467.30; expressage, \$2,067.19; telegraphing, \$337.08; expense of real estate owned by the company, \$193,365.50; miscellaneous expenses, \$11,324.21.....	252,157 37
Total expenses of management.....	(\$993,682.26)
Total disbursements during the year.....	\$6,407,983 57
Balance Dec. 31, 1887.....	\$55,128,568 55

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Real estate unencumbered, cost value.....	\$9,790,114 65
Loans secured by mortgages of real estate, first liens.....	32,844,664 04
Loans secured by stocks, bonds and other securities held as collaterals, the market value of which is \$551,460.....	393,983 00
Premium notes, loans, or liens on policies in force, the reserves in excess of all indebtedness.....	2,103,949 15

STOCKS AND BONDS OWNED ABSOLUTELY BY THE COMPANY.

Bonds.	Cost Value.	Market Value.
United States Currency.....	\$99,125 00	\$126,000 00
State of Tennessee (settlement).....	19,200 00	13,440 00
City of Jackson, Mich., water.....	99,000 00	99,000 00
City of Fort Wayne, Ind.....	75,000 00	75,000 00
City of Louisville, Ky., sewer.....	127,750 00	171,500 00
City of Louisville, Ky.....	125,339 06	125,339 06
City of Mobile, Ala.....	87,500 00	66,500 00
City of Milwaukee, Wis.....	102,000 00	110,160 00
City of Milwaukee, Wis., water.....	370,500 00	421,200 00
City of Quincy, Ill.....	187,500 00	187,500 00
City of Galveston, Texas.....	100,000 00	95,000 00
City of Austin, Texas.....	39,000 00	39,000 00
City of Denver, Col.....	301,500 00	301,500 00
City of Montreal, Canada.....	100,031 25	100,000 00
City of Logansport, Indiana.....	72,720 00	72,720 00
City of Muncie, Indiana.....	15,468 75	15,468 75
City of Omaha, sewer.....	102,250 00	93,000 00
City of Omaha, paving.....	26,625 00	23,760 00
City of Omaha, paving.....	31,950 00	23,500 00
City of San Antonio, Texas.....	31,800 00	30,000 00
City of Wichita, Kansas.....	10,300 00	10,300 00
County of Marion, Kansas.....	190,550 00	190,550 00
County of Leavenworth, Kansas.....	99,580 00	99,580 00
County of Sedgwick, Kansas.....	144,200 00	144,200 00
County of Sumner, Kansas.....	149,350 00	149,350 00
County of Warren, Indiana, Court House.....	35,630 00	35,630 00
County of Allen, Indiana.....	49,653 75	49,653 75
County of Mahaska, Iowa.....	7,157 50	7,157 50
County of Hancock, Ohio, Court House.....	76,797 50	76,797 50
Province of Quebec, Currency.....	15,468 75	15,468 75
St. Louis Chamber of Commerce.....	472,000 00	472,000 00
Atlantic Dock Company.....	81,000 00	81,000 00
Baltimore & Ohio Railroad, Parkersburg Branch.....	299,375 00	296,250 00
Chicago, Burlington & Quincy Railroad, Missouri River.....	124,238 06	127,500 00
Chicago & Northwestern Railroad, consols.....	96,669 68	102,366 67
Chicago & Northwestern Railroad, Winona & St. Peter, seconds.....	62,096 15	62,416 67

Chicago, St. Louis & New Orleans Railroad.....	\$776,562 50	\$864,583 33
Chicago & Western Indiana Railroad.....	682,656 25	704,000 00
Chicago & Western Indiana Railroad, General Mortgage	184,900 00	201,520 00
Cleveland, Columbus, Cincinnati & Indianapolis Rail- road.....	63,950 83	59,708 33
Cincinnati, Hamilton & Dayton Railroad.....	57,526 87	56,400 00
Dayton & Western Railroad.....	82,766 00	82,400 00
Dayton & Michigan Railroad.....	106,000 00	108,200 00
Detroit, Lansing & Northern Railroad.....	121,762 50	120,000 00
Harlem River & Port Chester Railroad, registered.....	500,000 00	500,000 00
Harlem River & Port Chester Railroad, coupons.....	150,000 00	150,000 00
Lehigh Valley Railroad, General Mortgage.....	58,486 17	60,395 00
Michigan Central Railroad.....	102,125 00	109,166 87
Michigan Central Railroad, Detroit & Bay City.....	200,000 00	215,166 87
New York, Lake Erie & Western Railroad, Erie consols.	199,574 42	207,188 34
Northern Pacific Railroad, First Mortgage.....	507,500 00	578,750 00
Philadelphia & Reading Railroad.....	124,740 38	129,416 87
St. Louis Cable & Western Railroad.....	107,325 00	107,325 09
St. Paul & Northern Pacific Railroad.....	116,500 00	116,250 00
St. Joseph Terminal Railroad.....	250,000 00	250,000 00
Vermont Valley Railroad.....	301,500 00	380,000 00
Wabash, St. Louis & Pacific Railroad, Lake Erie, W. & St. Louis.....	49,561 59	40,125 00
Wabash, St. Louis & Pacific Railroad, Great Western...	49,971 77	41,016 86
Wabash, St. Louis & Pacific Railroad, Decatur & E. St. Louis.....	54,206 87	44,583 33

Stocks.

First National Bank, Hartford.....	13,000 00	12,480 00
City National Bank, Hartford.....	8,000 00	7,200 00
Etina National Bank, Hartford.....	2,500 00	2,575 00
Phoenix National Bank, Hartford.....	23,898 00	23,216 00
Charter Oak National Bank, Hartford.....	1,035 00	1,030 00
State Bank, Hartford.....	3,275 00	3,850 00
Connecticut Trust & Safe Deposit Co., Hartford.....	30,000 00	40,500 00
First National Bank, Litchfield, Conn.....	22,125 00	21,000 00
Fourth National Bank, New York City.....	16,000 00	22,560 00
New York, New Haven & Hartford Railroad.....	21,000 00	45,150 00
Connecticut River Railroad.....	5,000 00	9,300 00
Connecticut & Passumpsic Rivers Railroad, guaranteed.	200,000 00	200,000 00
Massawippi Valley Railroad, guaranteed.....	50,000 00	50,000 00

Totals (carried out at cost value)..... \$9,191,673 59 \$9,582,949 65 \$9,191,673 59

Cash deposited in bank..... 788,856 67
 Agents' ledger balances..... 16,377 45

Total net or ledger assets as per balance..... \$55,128,568 55

OTHER ASSETS.

Interest due, \$173,142.77, and accrued, \$581,483.35, on bonds and mortgages	\$759,626 12
Interest accrued on bonds and stocks.....	93,612 62
Interest accrued on collateral loans.....	5,616 32
Interest due, \$97,415.63, and accrued \$68,839.45, on premium notes, loans or liens.....	166,255 08
Rents accrued on company's property or lease.....	10,970 43
Market value of bonds and stocks <i>over cost</i>	391,276 06
Gross deferred premiums on policies in force Dec. 31, 1887..	\$116,764 27
* Deduct the loading on the above gross amount.....	29,191 07

Net amount of uncollected and deferred premiums..... 87,573 20

Total of other assets..... 1,514,929 83

Total assets..... \$56,643,498 88
 Deduct items not admitted..... 16,377 45

Total admitted assets..... \$56,627,120 98

ITEMS NOT ADMITTED.

Agents' balances..... \$16,377 45

* 25 per cent deducted by the company.

LIABILITIES.

Net present value of all the outstanding policies in force on the 31st day of December, 1887, computed by the Connecticut Insurance department, according to <i>The Actuaries Table of Mortality, with 4 per cent interest</i>	\$50,845,975 00
Claims for death losses due and unpaid.....	\$42,444 25
Claims for matured endowments due and unpaid.....	9,439 00
Claims for death losses, and matured endowments, in process of adjustment, or adjusted and not due.....	235,705 00
Claims for death losses, and other policy claims resisted by the company.....	5,000 00
Total policy claims.....	292,588 25
Amount of all unpaid dividends of surplus, or other description of profits due policy-holders.....	179,410 00
Amount of any other liability of the company, viz: Reserve on account of lapsed policies.....	246,420 00
Premiums paid in advance, and surrender values applicable in payment of premiums.....	75,996 52
Total liabilities.....	\$51,140,389 77
Surplus as regards policy-holders, \$5,486,731.16, on the basis of admitted assets.	

EXHIBIT OF AMOUNT OF POLICIES INCLUDING ADDITIONS IN FORCE AT THE END OF THE PREVIOUS YEAR, AND OF THE AMOUNT WRITTEN, CANCELED, AND IN FORCE AT END OF YEAR.

	Whole Life.	Endowment.	Total Amount.
In force at end of previous year.....	\$140,527,484	\$10,001,439	\$150,528,923
New policies.....	7,618,151	582,905	8,211,056
Old revived.....	1,088,818	75,000	1,163,818
Old transferred.....	1,000	—	1,000
Totals.....	\$149,230,453	\$10,669,344	\$159,899,797
Ceased to be in force.			
By death.....	\$3,033,734	\$34,155	\$3,117,889
By maturity.....	—	808,541	808,541
By surrender.....	1,954,657	236,200	2,190,857
By lapse.....	1,751,746	88,800	1,840,546
By change and decrease.....	474,122	34,844	508,966
By transfer.....	—	1,000	1,000
Not taken.....	581,000	63,500	644,500
Totals.....	\$7,795,259	\$1,112,040	\$8,907,299
Amount in force at end of year.....	\$141,435,194	\$9,557,304	\$150,992,498

BUSINESS IN MICHIGAN DURING 1887.

	No.	Amount.
Policies in force Dec. 31, 1886.....	3,086	\$8,111,241 00
Policies issued during the year.....	182	270,597 00
Total.....	3,268	\$8,381,838 00
Deduct ceased to be in force.....	165	278,500 00
In force Dec. 31, 1887.....	3,103	\$8,103,338 00
Losses and claims paid during the year.....	—	78,843 60
Premiums collected or secured in Michigan without any deduction for losses, dividends, or commissions, cash.....	—	\$121,044 07

EQUITABLE LIFE ASSURANCE SOCIETY OF THE U. S.

NEW YORK.

[Incorporated July 26, 1859; commenced business July 28, 1859.]

HOME OFFICE NO. 120 BROADWAY, NEW YORK CITY.

HENRY B. HYDE, *President*. - - - - - WILLIAM ALEXANDER, *Secretary*.
 Attorney for Michigan, CHARLES S. SMART of Detroit.

CAPITAL.

Capital stock paid..... \$100,000
 Balance of net or ledger assets December 31, 1886..... \$70,196,260 30

INCOME DURING 1887.

Cash (including notes), received for premiums, without deductions for commissions or other expenses, for first year's insurance..... \$18,713,123 64
 Cash received for annuities..... 403,771 57
 Total..... \$19,116,905 21
 Deduct amount of premiums paid to other companies for re-insurance, on policies in this company..... 1,129 74
 Total premium income..... \$19,115,775 47
 Cash received for interest upon mortgage loans..... 1,015,866 64
 Cash received for interest on bonds owned, and dividends on stock, and all other items, except rents..... 2,632,366 21
 Cash received for rents for use of company's property..... 476,840 97
 Total income during the year..... 23,240,849 39
 Total..... \$98,487,109 59

DISBURSEMENTS DURING 1887.

Cash paid for losses and additions..... \$5,129,514 77
 Cash paid for matured endowments and additions..... 919,093 10
 Total amount actually paid for losses and matured endowments..... \$6,048,607 87
 Cash paid to annuitants..... 138,603 36
 Cash paid for surrendered policies..... 1,555,515 23
 Cash dividends paid to policy-holders..... 2,819,783 30
 (Total paid to policy-holders..... \$10,062,509.81)
 Cash paid stock-holders for interest or dividends..... 7,000 00
 Cash paid for commissions to agents..... 1,964,887 60
 Cash paid for salaries and traveling expenses of managers of agencies, and general, special, and local agents..... 175,395 47
 Cash paid for medical examiners' fees..... 191,010 27
 Cash paid for salaries, and other compensation of officers and other office employees..... 373,159 49
 Cash paid for United States taxes and revenue stamps; State and local taxes in State where organized; taxes, licenses, fines, and fees in other States..... 157,041 79
 Cash paid for rent..... 61,705 65
 Cash paid for commuting commissions..... 155,518 72
 Cash paid for advertising..... 110,233 05
 Cash paid for the following items, viz.: Printing, stationery, clerical and legal expenses, postage, and sundry other expenditures..... 880,692 28
 Total expenses of management..... (\$4,069,844.32)
 Total disbursements during the year..... 14,189,154 13
 Balance Dec. 31, 1887..... \$79,297,955 46

Invested in the following :

ASSETS, AS PER LEDGER ACCOUNTS.

Real estate unencumbered, cost value	\$20,945,923 61
Loans secured by mortgages of real estate, first liens	23,548,376 48
Loans secured by stocks, bonds, and other securities held as collaterals, the market value of which is \$626,862	507,000 00

STOCKS AND BONDS OWNED ABSOLUTELY BY THE COMPANY.

	Cost Value.	Market Value.
United States government bonds	\$594,812 00	\$643,238 00
Pennsylvania Co. 4½'s	487,440 00	536,250 00
West Shore 4's, guaranteed	2,582,183 00	2,636,700 00
Western Union 7's	1,106,359 00	1,170,000 00
Mutual Union 6's	122,078 00	116,200 00
Erie 7's	588,349 00	680,000 00
Erie 6's	517,400 00	535,000 00
Erie 5's	109,324 00	105,000 00
Albany & Susquehanna 6's	552,500 00	590,000 00
Hannibal & St. Joseph 6's	398,107 00	414,750 00
Chicago, Burlington & Quincy 5's	294,597 00	311,625 00
Chicago, Burlington & Quincy 4's	688,370 00	664,150 00
Chicago, Burlington & Quincy, Iowa Division, 4's	328,250 00	311,188 00
Chicago, Burlington & Quincy, Denver Division, 4's	501,494 00	469,375 00
Northwest 7's	498,170 00	555,000 00
Northwest Sinking Fund 5's	508,406 00	535,000 00
Northwest Debenture 5's	229,979 00	260,000 00
Northwest, Tomah Division, 6's	213,233 00	230,000 00
Northwest Extension 4's	1,722,594 00	1,686,500 00
Fremont, Elkhorn & M. V. 6's	610,010 00	580,000 00
St. Paul, Chicago & Pacific, Western Division, 5's	113,259 00	121,835 00
St. Paul, Chicago & Pacific Division 6's	242,285 00	278,475 00
St. Paul, Wisconsin & Minnesota Division 5's	98,014 00	102,000 00
St. Paul, Dubuque Division 6's	169,395 00	172,500 00
St. Paul, Mineral Point Division 5's	54,065 00	56,375 00
St. Paul 7's	395,636 00	381,000 00
Fargo & Southern 6's	281,250 00	300,000 00
Manitoba 6's	318,407 00	347,250 00
Omaha 6's	257,681 00	296,875 00
Michigan Central 5's	77,687 00	87,900 00
Kansas Pacific 6's	62,844 00	61,200 00
Kansas City & Northern R. E. 7's	124,400 00	125,430 00
Missouri Pacific 6's	494,142 00	555,000 00
International & Great Northern 6's	277,400 00	273,750 00
Iron Mountain, 2nd, 7's	30,637 00	33,000 00
Iron Mountain 5's	408,463 00	440,440 00
Calro & Fulton 7's	215,384 00	217,500 00
Memphis & Little Rock, preference, 8's	56,243 00	75,607 00
Missouri, Kansas & Texas 7's	110,818 00	110,500 00
Morris & Essex 7's	503,181 00	565,250 00
Morris & Essex, construction, 7's	61,375 00	61,750 00
New Jersey Central, Gen. Mort. gold, 5's	115,701 00	118,590 00
New Jersey Central, convertible, 7's	119,615 00	126,540 00
New Jersey Central, consolidated, 7's	290,162 00	267,270 00
Rock Island 5's	1,180,303 50	1,166,300 00
Atchison & Pike's Peak 6's	205,045 00	207,760 00
Cleveland, Columbus, Cincinnati & Indianapolis 7's	598,250 00	650,000 00
Kalamazoo & White Pigeon 7's	61,124 00	61,480 00
Watertown & Rome 6's	438,583 00	492,886 00
Central Park, North & East River 7's	57,500 00	60,000 00
Indianapolis & St. Louis 7's	171,425 00	169,500 00
Alton & Terre Haute 7's	172,201 00	175,300 00
Peoria & Pekin Union 6's	134,903 00	145,800 00
Cedar Falls & Minn. 7's	128,762 00	115,000 00
Minn. & St. Louis 7's	110,000 00	110,583 00
New York, Lackawanna & Western 5's	57,935 00	64,800 00
New York Central & Hudson River 5's	95,480 00	95,020 00
West Virginia Certificate	1,266 00	1,266 00
Virginia State, new, 3's	11,371 00	11,371 00
Mississippi 4's	9,959 00	10,200 00
Louisville City 4's	296,500 00	306,000 00
St. Louis City 6's	107,625 00	116,000 00
Newark City 6's	267,500 00	280,000 00
Kearney City 7's	10,000 00	10,350 00
Toronto City 4's	286,890 00	292,730 00
Montreal City 4's	194,750 00	196,017 00
Wurtemberg government bonds	47,877 85	47,878 00
Hungarian government bonds	92,743 02	92,743 00
Swedish government bonds	93,914 85	93,914 00
Swiss government bonds	9,874 00	9,874 00
Canton of Geneva bonds	9,795 00	9,795 00
Illinois Central R. R. stock	244,433 08	236,000 00
Alton & Terre Haute R. R. Pref. stock	114,619 00	90,000 00
Chicago & North Western R. R. common stock	106,525 00	108,250 00

Pennsylvania R. R. stock.....	\$170,700 00	\$162,262 00
Northern Central R. R. stock.....	126,195 00	187,000 00
Rock Island R. R. stock.....	382,665 00	366,068 00
Mercantile Trust Co. stock.....	1,331,202 00	2,886,900 00
Gold & Stock Telegraph stock.....	79,297 00	96,000 00
Western Union Telegraph stock.....	233,072 00	237,750 00
Fort Wayne & Jackson R. R. Pref. stock.....	58,832 00	66,000 00
Delaware & Hudson Canal stock.....	103,067 50	103,000 00
Missouri Pacific R. R. stock.....	196,782 00	191,625 00
Chicago, St. Paul, Minn. & Omaha R. R. Pref. stock.....	106,118 00	110,000 00
Totals (carried out at cost value).....	\$25,609,398 22	\$28,008,320 00

Cash deposited in bank.....	7,657,967 50
Agents' ledger balances.....	122,505 49
Commuted commissions.....	906,784 16
Total net or ledger assets as per balance.....	\$79,297,955 46

OTHER ASSETS.

Interest due and accrued on bonds and mortgages.....	\$755,077 32
Rents due and accrued on company's property or lease.....	57,284 39
Market value of bonds and stocks over cost.....	2,398,921 78
Gross premiums due and unreported on policies in force Dec. 31, 1887.....	\$241,431 00
Gross deferred premiums on policies in force Dec. 31, 1887.....	1,628,235 00
Total.....	\$1,869,666 00
* Deduct the loading on above gross amount.....	373,983 00
Net amount of uncollected and deferred premiums.....	1,495,733 00
Total of other assets.....	4,707,016 39
Total assets.....	\$84,004,971 85
Deduct items not admitted.....	1,029,289 65
Total admitted assets.....	\$82,975,682 20

ITEMS NOT ADMITTED.

Commuted commissions and miscellaneous items.....	\$906,784 16
Agent's balances.....	122,505 49
Total items not admitted.....	\$1,029,289 65

LIABILITIES.

Net present value of all the outstanding policies in force on the 31st day of December, 1887, computed by the New York Insurance Department, according to <i>The Combined Table of Mortality, with 4 per cent interest</i>	\$65,804,441 00
Claims for death losses, and matured endowments, in process of adjustment, or adjusted and not due.....	261,264 00
Amount of all unpaid dividends of surplus, or other description of profits due policy-holders.....	101,544 00
Amount of any other liability of the company, viz.: Under clause promising paid-up insurance on lapsed policies.....	119,105 00
Total liabilities (except capital stock).....	\$66,286,354 00
Surplus as regards policy-holders, \$16,689,328.20, on the basis of admitted assets.	

EXHIBIT OF AMOUNT OF POLICIES, INCLUDING ADDITIONS IN FORCE AT THE END OF THE PREVIOUS YEAR, AND OF THE AMOUNT WRITTEN, CANCELLED, AND IN FORCE AT END OF YEAR.

	Whole Life.	Endowment.	All Others.	Additions.	Total Amount.
In force at end of previous year.....	\$265,455,667	\$48,486,651	\$2,318,027	\$5,518,753	\$411,779,098
New policies.....	113,076,961	18,782,415	881,675		132,740,051
Old revived.....	3,087,940	487,925	73,126		3,648,991
Added by dividends.....				1,694,064	1,694,064
Totals.....	\$471,619,568	\$67,756,991	\$3,272,827	\$7,152,817	\$549,802,203

* Twenty per cent deducted by the company.

Ceased to be in force.

By death.....	-----	-----	-----	-----	\$5,637,942
By maturity.....	-----	-----	-----	-----	918,679
By surrender.....	-----	-----	-----	-----	9,691,100
By lapse.....	-----	-----	-----	-----	26,049,508
By expiry.....	-----	-----	-----	-----	146,100
Not taken.....	-----	-----	-----	-----	23,729,817
Totals.....	\$54,592,876	\$9,587,510	\$726,187	\$1,506,118	\$86,772,641
Amount in force at end of the year...	\$416,666,692	\$58,169,481	\$2,546,890	\$5,646,699	\$483,089,562

BUSINESS IN MICHIGAN DURING 1887.

	<i>No.</i>	<i>Amount.</i>
Policies in force Dec. 31, 1886.....	1,754	\$5,198,767
Policies issued during year.....	572	1,430,459
Total.....	2,326	\$6,629,226
Deduct ceased to be in force.....	232	680,877
In force Dec. 31, 1887.....	2,094	\$5,948,349
Losses and claims paid during the year.....	23	53,184
Premiums collected or secured in Michigan without any deduction for losses, dividends, or commissions, cash.....		\$199,515 69

GERMANIA LIFE INSURANCE COMPANY.

NEW YORK.

[Incorporated April 10, 1860; commenced business July 16, 1860.]

HOME OFFICE, No. 20, NASSAU ST., NEW YORK CITY.

HUGO WESENDONK, *President.* - - - - CORNELIUS DOREMUS, *Secretary.*

Attorney for Michigan, ALEXANDER A. SAENGER, of Detroit.

CAPITAL.

Capital stock paid.....\$200,000

Balance of net or ledger assets Dec. 31st, 1886..... \$11,690,199 82

INCOME DURING 1887.

Cash (including notes), received for premiums, without deductions for commissions or other expenses, for first year's insurance.....	\$204,965 28
Cash (including notes), received for premiums, without deductions for commissions or other expenses, for subsequent year's insurance.....	1,541,439 20
Cash received for annuities.....	84,370 06
Total premium income.....	\$1,780,774 54
Cash received for interest upon mortgage loans.....	861,748 36
Cash received for interest on bonds owned, and dividends on stock.....	190,430 56
Cash received for interest on premium notes, loans, or liens.....	9,918 88

Cash received for interest on other debts due the company.....	\$258 01
Cash received for rents for use of company's property.....	49,449 61
Cash received as discount on claims paid in advance.....	2,588 56
Cash received for policy fees.....	863 86
Total income during the year.....	\$2,396,021 90
Total.....	\$14,086,221 22

DISBURSEMENTS DURING 1887.

Cash paid for losses and additions.....	\$710,598 18
Cash paid for matured endowments and additions.....	202,870 36
Total amount actually paid for losses and matured endowments....	\$913,468 58
Cash paid to annuitants.....	18,143 05
Cash paid for surrendered policies.....	124,688 79
Cash surrender values, including reconverted additions applied in payment of premiums.....	10,884 41
Cash dividends paid to policy-holders, same applied in payment of premiums.....	240,026 27
(Total paid policy-holders.....)	\$1,802,161.05)
Cash paid stockholders for interest and dividends.....	24,000 00
Cash paid for commissions to agents.....	187,907 50
Cash paid for salaries and traveling expenses of managers of agencies and general, special, and local agents, and increase of agents' balances.....	48,491 32
Cash paid for medical examiners' fees.....	14,065 23
Cash paid for salaries, and other compensation of officers and other office employees.....	67,207 99
Cash paid for United States taxes and revenue stamps, State and local taxes in State where organized, taxes, licenses, fines, and fees in other States.....	11,093 20
Cash paid for rent.....	1,885 51
Cash paid for commuting commissions.....	1,047 85
Cash paid for furniture and fixtures, and safes for home and agency offices.....	404 48
Cash paid for advertising and printing.....	10,480 26
Cash paid for the following items, viz.: Stationery, postage, expressage, exchange, legal and other expenses.....	82,333 56
Total expenses of management.....	(\$374,656.90)
Total disbursements during the year.....	1,700,817 95
Balance Dec. 31, 1887.....	\$12,885,403 27

Invested in the following :

ASSETS, AS PER LEDGER ACCOUNTS.

Real estate unencumbered, cost value.....	\$1,145,869 78
Loans secured by mortgages of real estate, first liens.....	7,222,547 10
Loans made in cash to policy-holders on this company's policies.....	168,541 52

STOCKS AND BONDS OWNED ABSOLUTELY BY THE COMPANY.

	Cost Value.	Market Value.
<i>Bonds.</i>		
United States.....	\$778,069 14	\$287,280 00
United States.....		578,055 00
Mississippi State.....	7,500 00	8,500 00
Virginia State funding.....	13,027 55	16,678 00
New York city dock.....	53,000 00	70,000 00
New York city water stock.....	25,815 00	36,500 00
Newark, N. J., city.....	11,700 00	11,700 00
Newark, N. J., city aqueduct board.....	87,750 00	85,980 00
Dominion of Canada debentures.....	52,625 00	52,625 00
Austrian government.....	99,647 30	99,647 30
Bavarian government.....	10,392 60	10,392 60
Swiss government.....	19,358 69	19,358 69
Atchison, Topeka & Santa Fe R. R. Co.....	24,480 00	22,600 00
Baltimore & Ohio R. R. Co.—		
Parkersburg branch.....	4,655 00	4,800 00
Pittsburg division.....	50,750 00	54,000 00
Brooklyn & Montauk R. R. Co.....	54,875 00	58,750 00
Cent. Park N. and E. River horse R. R. Co.....	39,085 00	37,600 00
Chesapeake & Ohio Ry Co.—		
Elzbtown, Lex. & Big Sandy.....	42,600 00	38,600 00
Chicago & Alton R. R. Co.—		
Chicago & Alton R. R. Co., Sink. Fd.....	18,018 75	18,525 00
La. & Mo. River.....	13,405 00	13,145 00
La. & Mo. River.....	4,760 00	4,760 00
St. Louis, Jacksonville & Chicago.....	33,218 75	36,800 00

Chicago, Burlington & Quincy R. R. Co.—			
Lincoln & Northwestern.....	\$13,375 00	\$12,850 00	
Nebraska Railway.....	17,737 50	17,260 00	
Chicago, Milwaukee & St. Paul R'y Co.—			
Chicago & Milwaukee.....	64,187 50	64,500 00	
Hastings & Dakota.....	15,840 00	15,840 00	
Prairie Du Chien.....	42,615 00	40,960 00	
St. Paul & Chicago.....	50,050 00	51,200 00	
Chicago & Northwestern R'y Co.....	157,087 50	167,400 00	
Menominee extension.....	22,275 00	23,040 00	
Menominee River.....	4,580 00	4,540 00	
Minnesota Valley.....	2,430 00	2,460 00	
Northern Union.....	195,691 25	201,740 00	
Plainview.....	1,215 00	1,230 00	
Roch. & N. Minn.....	8,645 00	8,690 00	
Sioux City & Pacific.....	10,850 00	10,950 00	
Chicago, Rock Island & Pacific R'y Co.—			
Chicago & Southwestern.....	20,740 00	20,570 00	
Extension and collateral.....	23,187 50	27,375 00	
Chicago, St. Louis & Pittsburgh R. R. Co.—			
Cincinnati & Chicago Air line.....	48,937 50	47,250 00	
Chicago & Great Eastern Sink. Fd.....	22,550 00	22,400 00	
Chicago, St. Paul, Minneapolis & Omaha R'y Co.—			
Chicago, St. Paul & Minneapolis.....	33,422 50	35,090 00	
North Wisconsin.....	20,700 00	23,400 00	
St. Paul & Sioux City.....	122,000 00	123,500 00	
Cincinnati, Hamilton & Dayton R. R. Co.—			
Dayton & Michigan.....	18,248 75	17,425 00	
Cleveland, Col'bus, Cin. & Indianapolis R'y Co.—			
1st Cons'd M. Sink. Fd.....	2,582 50	2,580 00	
Columbus, Hocking Valley & Toledo R. R. Co.—			
Columbus & Hocking Valley Sink. Fd.....	47,300 00	46,200 00	
Toledo Sink. Fd.....	10,590 00	10,350 00	
Delaware & Hudson Canal Co.—			
Pennsylvania Div.....	44,187 50	48,325 00	
Albany & Susquehanna R. R. Div.....	123,000 00	126,500 00	
Dubuque & Sioux City R. R. Co.....	8,082 50	7,700 00	
Grand Rapids & Indiana R. R. Co.....	20,040 00	19,600 00	
Hannibal & St. Joseph R. R. Co.....	17,581 25	17,775 00	
Illinois Central R. R. Co.—			
Chicago, St. Louis & New Orleans.....	22,973 75	22,325 00	
Chicago, St. Louis & New Orleans (Tenn. Hen).....	6,056 25	5,375 00	
Chicago & Springfield.....	11,507 50	11,650 00	
Lake Erie & Western R. R. Co.....	50,000 00	52,000 00	
Lake Shore & Michigan Southern R'y Co.—			
Cons'd 1st M. Sink. Fd.....	60,812 50	64,500 00	
Cons'd 2d Gen'l M.....	59,637 50	61,250 00	
Little Miami R. R. Co.—			
Dayton & Western.....	5,525 00	5,750 00	
Long Island R. R. Co.—			
Main line.....	1,206 25	1,200 00	
Michigan Central R. R. Co.—			
Detroit & Bay City.....	24,380 00	26,400 00	
Grand River Valley.....	38,450 00	38,450 00	
Michigan Central Cons'd (mort.).....	64,500 00	63,500 00	
Minneapolis & St. Louis R'y Co.—			
Sioux City Junction.....	56,910 00	50,400 00	
Missouri Pacific R'y Co.—			
Missouri Pacific.....	37,200 00	35,700 00	
Pacific R. R. of Mo.....	32,993 75	31,800 00	
New York Central & Hudson River R. R. Co.....	193,887 50	149,600 00	
New York, Lake Erie & Western R. R. Co.....	271,612 50	289,680 00	
Philadelphia & Reading R. R. Co.....	25,700 00	25,300 00	
St. Paul, Minneapolis & Montana R'y Co.—			
Dakota Extension.....	135,187 50	144,687 50	
Second Ave. Horse R. R. Co.....	6,405 00	6,120 00	
Southern Pacific Company—			
Galvest., Harrisb. & S. Ant.....	46,500 00	42,000 00	
Union Pacific R'y Co.—			
St. Joseph & Grand Island.....	32,250 00	29,400 00	
42nd Street, Manhattanville & St. Nicholas Ave. Horse R. R. Co., stock.....		1,750 00	
	\$3,750,551 53		
Excess of amount realized on sale of bonds over cost.....	104,907 22		
Totals (carried out at cost value).....	\$3,654,644 81	\$3,927,504 09	\$3,654,644 81
Cash in company's office, \$51,937.95; cash deposited in bank, \$142,052.61; total cash.....			193,990 56
Certificates of profit of the Atlantic Mutual insurance company.....			310 00
Total net or ledger assets as per balance.....			\$12,885,408 27

OTHER ASSETS.

Interest due, \$6,788.61 and accrued, \$35,896.46 on bonds and mortgages.....	\$42,685 07	
Interest accrued on bonds and stocks.....	16,665 15	
Rents accrued on company's property or lease.....	7,525 00	
Market value of real estate over cost.....	96,906 15	
Market value of bonds and stocks over cost.....	272,869 78	
Gross premiums due and unreported on policies in force Dec. 31, 1887.....	\$61,078 33	
Gross deferred premiums on policies in force Dec. 31, 1887.....	262,997 86	
Total.....	\$314,076 19	
*Deduct the loading on above gross amount.....	62,815 24	
Net amount of uncollected and deferred premiums.....	251,260 95	
Total of other assets.....		\$687,844 10
Total admitted assets.....		<u>\$18,078,247 37</u>

LIABILITIES.

Net present value of all the outstanding policies in force on the 31st day of December, 1887, computed by the New York insurance department, according to <i>The Combined Table of Mortality, with 4 per cent interest.</i>			\$11,621,502 00
Claims for death losses due and unpaid.....		\$11,296 23	
Claims for matured endowments due and unpaid.....		3,466 00	
Claims for death losses in process of adjustment, or adjusted and not due.....		88,883 75	
Claims for death losses, and other policy claims resisted by the company.....		5,000 00	
Total policy claims.....			108,587 98
Amount of all unpaid dividends or surplus, or other description of profits due policy-holders.....			49,110 51
Amount of any other liability of the company, viz.: Extra reserve for absolute, Bond, War and World policies, and policies lapse, liable to be surrendered, and premiums received in advance.....			42,527 62
Total liabilities (except capital stock).....			<u>\$11,821,728 11</u>

Surplus as regards policy-holders, \$1,251,519.26, on the basis of admitted assets.

EXHIBIT OF AMOUNT OF POLICIES, INCLUDING ADDITIONS IN FORCE AT THE END OF THE PREVIOUS YEAR, AND OF THE AMOUNT WRITTEN, CANCELLED, AND IN FORCE AT END OF YEAR.

	Whole Life. Endowment. All Others.			Total Amount.
In force at end of previous year.....	\$22,544,988	\$17,910,839	\$1,361,531	\$41,817,358
New policies.....	468,437	4,584,849	311,011	5,364,297
Old revived.....	1,904	4,694	4,500	11,288
Old increased.....	6,500	-----	-----	6,500
Added by dividends.....	43,983	21,768	-----	65,751
Totals.....	<u>\$23,065,792</u>	<u>\$22,522,950</u>	<u>\$1,677,043</u>	<u>\$47,265,784</u>
<i>Ceased to be in force.</i>				
By death.....	\$503,788	\$140,557	\$6,570	\$650,865
By expiry.....	-----	211,824	348	212,172
By surrender.....	481,628	321,219	-----	802,847
By lapse.....	187,008	699,020	163,088	949,111
By change and decrease.....	86,761	30,279	29,500	96,540
Not taken.....	30,302	775,304	63,238	868,844
Totals.....	<u>\$1,189,482</u>	<u>\$2,178,203</u>	<u>\$262,744</u>	<u>\$3,630,379</u>
Amount in force at end of the year.....	<u>\$21,876,310</u>	<u>\$20,344,147</u>	<u>\$1,414,298</u>	<u>\$43,634,805</u>
				Number. Amount.
Industrial policies in force Dec. 31, 1887.....				11,495 \$1,274,096

* 20 per cent deducted by the company.

BUSINESS IN MICHIGAN.

	No.	Amount.
Policies in force Dec. 31, 1886.....	180	\$259,666
Policies issued during the year.....	17	24,135
Total.....	207	\$283,801
Deduct ceased to be in force.....	24	37,411
In force Dec. 31, 1887.....	183	\$246,390
Losses and claims paid during the year.....	15	\$17,702 08
Premiums collected or secured in Michigan without any deduction for losses, dividends or commissions, cash.....		\$12,475 54

HARTFORD LIFE AND ANNUITY INSURANCE COMPANY.

CONNECTICUT.

(Incorporated May, 1866; commenced business 1867.)

HOME OFFICE NO. 230 ASYLUM ST., HARTFORD.

F. R. FOSTER, *President.* - - - - - STEPHEN BALL, *Secretary.*

Attorney for Michigan, EDWARD CAHILL, of Lansing.

CAPITAL.

Capital stock paid.....	\$250,000
Balance of net or ledger assets December 31st, 1886.....	\$1,818,742 27

INCOME DURING 1887.

Cash (including notes), received for premiums, without deduction for commissions or other expenses, for subsequent year's insurance.....	\$15,909 71
Deduct amount of premiums paid to other companies for re-insurance, on policies in this company.....	120 08
Total premium income.....	\$15,789 63
Cash received for interest upon mortgage loans.....	30,884 70
Cash received for interest on bonds owned, and dividends on stock.....	
Cash received for interest on premium notes, loans or liens.....	
Cash received for interest on other debts due the company.....	35 60
Cash received for rents for use of company's property.....	3,908 69
Cash received for payment made in company's safety fund department.....	928,650 46
Total income during the year.....	979,299 08
Total.....	\$2,298,041 35

DISBURSEMENTS DURING 1887.

Cash paid for losses and additions.....	\$24,807 00
Cash paid for matured endowments and additions.....	297 00
Cash paid for claims in safety fund department.....	563,111 00
Total amount actually paid for losses and matured endowments.....	\$588,185 00
Cash paid for surrendered policies.....	23,208 12
Cash dividends paid to policy-holders, same applied in payment of premiums.....	34,591 90
(Total paid policy-holders.....)	\$647,985 02
Cash paid stock-holders for interest or dividends.....	20,000 00

Cash paid for commissions to agents.....	\$108,525 95	
Cash paid for salaries and traveling expenses of managers of agencies, and general, special and local agents.....	8,178 41	
Cash paid for medical examiner's fees.....	14,068 00	
Cash paid for salaries, and other compensation of officers and other office employes.....	37,798 70	
Cash paid for United States taxes and revenue stamps; state and local taxes in state where organized; taxes licenses, fines and fees in other states.....	8,157 88	
Cash paid for rent.....	3,887 88	
Cash paid for advertising.....	2,685 20	
Cash paid for the following items, viz: loss of premium on bonds redeemed and real estate sold.....	3,702 84	
Blanks, printing, postage, legal and miscellaneous expenses.....	22,296 50	
Total expenses of management.....	(\$207,265 86)	
Total disbursements during the year.....		\$875,280 88
Balance Dec. 31, 1887.....		\$1,422,760 47

Invested in the following:

ASSETS AS PER LEDGER ACCOUNTS.

Real estate unencumbered, cost value.....	\$326,969 97
Loans secured by mortgages of real estate, first liens.....	818,175 01
Loans secured by stocks, bonds and other securities held as collaterals, the market value of which is \$2,538.....	2,000 00
Loans made in cash to policy-holders on this company's policies.....	104,648 50

STOCKS AND BONDS OWNED ABSOLUTELY BY THE COMPANY.

Stock.	Cost Value.	Market Value.
Hartford National Bank, Hartford, Conn.....	\$1,905 25	\$1,780 00
First National Bank, Hartford, Conn.....	39,883 50	29,400 00
Farmers and Mechanics' National Bank, Hartford, Conn..	2,277 50	2,100 00
Mercantile National Bank, Hartford, Conn.....	1,258 75	900 00
Home National Bank, Meriden, Conn.....	5,670 75	6,500 00
Mechanics' National Bank, New York, N. Y.....	3,712 50	4,125 00
New York Central and Hudson River R. R.....	24,987 50	21,700 00
Chicago, Burlington & Quincy R. R.....	18,516 00	15,799 00
Chicago, Rock Island & Pacific R. R.....	27,375 00	21,880 00
Erle Con. first mortgage, 7 per cent.....	5,207 75	5,207 75
Totals (carried out at cost value).....	\$125,789 50	\$112,851 75
		125,789 50
Cash in company's office, \$3,191.34; cash deposited in bank, \$68,780.48; total cash.....		71,971 77
Accumulated reserve funds of the company's safety fund department, deposited with the Security Company of Hartford, trustee.....		578,205 72
Total net or ledger assets as per balance.....		\$1,422,760 47
Deduct depreciation from cost of assets, to bring same to market value..		18,437 75
Total net or ledger assets, less depreciation.....		\$1,409,322 72

OTHER ASSETS.

Interest due and accrued on bonds and mortgages.....	\$6,049 88
Interest due and accrued on bonds and stocks.....	
Interest due and accrued on collateral loans.....	
Interest due and accrued on premium notes, loans or liens	
Gross premiums due and unreported on policies in force Dec. 31, 1887.....	\$812 42
Gross deferred premiums on policies in force Dec. 31, 1887..	1,189 41
Total.....	\$2,001 83
*Deduct the loading on above gross amount.....	400 38

*Twenty per cent. deducted by the company.

Net amount of uncollected and deferred premiums.....	\$1,801 47
Mortuary claims against membership in force in company's safety fund department not yet due.....	179,680 20
Total of other assets.....	\$187,281 55
Total admitted assets.....	\$1,596,604 27

LIABILITIES.

Net present value of all the outstanding policies in force on the 31st day of December, 1887, computed by the Connecticut Insurance department according to the <i>American Experience Table of Mortality</i> with $\frac{4}{4}$ per cent. interest.....	\$468,189 00
Deduct net value of risks of this company reinsured in other solvent companies.....	3,194 00
Net insurance reserve.....	\$459,945 00
Claims for death losses due and unpaid.....	\$18,000 00
Claims for death losses and matured endowments, in process of adjustment, or adjusted and not due.....	141,479 00
Claims for death losses and other policy claims resisted by the company.....	22,000 00
Total policy claims.....	181,479 00
Amount of reserve liability, being amount paid by members of safety fund department, with interest.....	578,280 90
Amount of any other liability of the company, viz: advanced by members of safety fund department on account.....	18,744 20
Total liabilities (except capital stock).....	\$1,283,399 10
Surplus as regards policy-holders, \$363,305.17, on the basis of admitted assets.	

EXHIBIT OF AMOUNT OF POLICIES, INCLUDING ADDITIONS IN FORCE AT THE END OF THE PREVIOUS YEAR, AND OF THE AMOUNT WRITTEN, CANCELLED, AND IN FORCE AT END OF YEAR.

	Whole Life.	Endowment.	All Others.	Additions.	Total Amount.
In force at end of previous year.....	\$1,153,956 00	\$17,405 00	\$183,400 00	\$4,159 00	\$1,358,920 00
Change and decrease.....	6,337 00	900 00	3,000 00	-----	10,237 00
Added by dividends.....	-----	-----	-----	199 00	199 00
Totals.....	\$1,160,293 00	\$18,305 00	\$186,400 00	\$4,358 00	\$1,319,356 00
<i>Ceased to be in force.</i>					
By death.....	\$34,786 00	\$1,000 00	-----	-----	\$35,786 00
By maturity.....	-----	287 00	-----	-----	287 00
By surrender.....	73,454 00	1,000 00	\$3,000 00	\$334 00	77,788 00
By expiry.....	-----	-----	12,000 00	-----	12,000 00
By change and decrease.....	14,000 00	1,500 00	-----	-----	15,500 00
Totals.....	\$111,240 00	\$3,787 00	\$15,000 00	\$334 00	\$130,361 00
Amount in force at end of year.....	\$1,049,053 00	\$14,518 00	\$121,400 00	\$4,024 00	\$1,189,015 00
Reinsured.....	-----	-----	-----	-----	\$18,048 00

EXHIBIT OF CERTIFICATES OR POLICIES. SAFETY FUND DEPARTMENT.

	Number.	Amount.
Policies or certificates in force December 31st, 1886.....	20,190	\$53,569,000 00
Policies or certificates written during the year 1887.....	4,378	10,328,500 00
Total.....	24,568	\$63,897,500 00
Deduct number and amount which have ceased to be in force during the year.....	2,583	6,919,000 00
Total policies or certificates in force December 31st, 1887.....	21,985	\$56,978,500 00
Losses and claims on policies or certificates unpaid December 31st, 1886.....	51	127,000 00
Losses and claims on policies or certificates incurred during the year 1887.....	241	680,500 00
Total.....	292	\$757,500 00
Losses and claims on policies or certificates paid during the year 1887.....	235	591,000 00

BUSINESS IN MICHIGAN DURING 1887.

	<i>Number.</i>	<i>Amount.</i>
Policies in force Dec. 31st, 1886.....	202	\$493,500 00
Policies issued during year.....	79	146,000 00
Total	281	\$639,500 00
Deduct ceased to be in force.....	84	84,000 00
In force Dec. 31, 1887	247	\$555,500 00
Losses and claims paid during the year.....	2	2,000 00
Premiums collected or secured in Michigan without any deduction for losses, dividends or commissions, cash.....		\$7,887 00

HOME LIFE INSURANCE COMPANY.

NEW YORK.

[Incorporated April 30, 1880; commenced business May 1, 1880.]

HOME OFFICE, NO. 179 MONTAGUE ST., BROOKLYN.

GEORGE C. RIPLEY, *President.* - - - - - JOSEPH P. HOLBROOK, *Secretary.*

Attorney for Michigan, JAMES A. JONES, of Detroit.

CAPITAL.

Capital stock paid..... \$125,000

Balance of net or ledger assets December 31st, 1886..... \$5,524,928 89

INCOME DURING 1887.

Cash (including notes), received for premiums, without deductions for commissions or other expenses, for first year's insurance.....	\$167,503 05	
Cash (including notes), received for premiums, without deduction for commissions or other expenses, for subsequent year's insurance.....	589,313 95	
Total premium income		\$756,817 00
Cash received for interest upon mortgage loans.....		47,103 72
Cash received for interest on bonds owned, and dividends on stock.....		171,088 67
Cash received for interest on premium notes, loans, or liens.....		33,022 77
Cash received for interest on other debts due the company.....		34,103 49
Cash received for rents for use of company's property.....		6,518 88
Total income during the year		1,058,647 53
Total		\$6,578,576 42

DISBURSEMENTS DURING 1887.

Cash paid for losses and additions.....	\$368,325 51	
Premium notes, loans, or liens used in payment of the same.....	20,121 49	
Cash paid for matured endowments and additions.....	75,187 82	
Premium notes, loans, or liens used in payment of same...	5,565 68	
Total amount actually paid for losses and matured endowments...		\$369,200 00

Cash paid to annuitants.....	\$611 35	
Cash paid for surrendered policies.....	44,788 66	
Premium notes, loans, or liens used in purchase of surrendered policies, and voided by lapse.....	29,698 60	
Cash dividends paid to policy-holders, same applied in payment of premiums.....	47,633 06	
Premium notes, loans, or liens used in payment of dividends to policy-holders.....	67,486 94	
(Total paid policy-holders.....)	\$552,368 80)	
Cash paid stock-holders for interest or dividends.....	15,000 00	
Cash paid for commissions to agents.....	107,226 18	
Cash paid for salaries and traveling expenses of managers of agencies, and general, special, and local agents.....	37,880 79	
Cash paid for medical examiners' fees.....	8,816 00	
Cash paid for salaries, and other compensation of officers and other office employes.....	34,769 80	
Cash paid for United States taxes and revenue stamps, State and local taxes in State where organized, taxes, licenses, fines, and fees in other States.....	6,429 04	
Cash paid for rent.....	12,011 97	
Cash paid for advertising.....	5,753 61	
Cash paid for the following items, viz: Printing, postage and stationery, law and all office expenses.....	6,280 08	
Profit and loss.....	4,500 00	
Total expenses of management.....	(\$223,117 42)	
Total disbursements during the year.....		\$797,486 02
Balance Dec. 31, 1887.....		\$5,781,090 40

Invested in the following :

ASSETS, AS PER LEDGER ACCOUNTS.

Real estate unencumbered, cost value.....	\$191,577 64
Loans secured by mortgages of real estate, first liens.....	925,850 00
Loans secured by stocks, bonds and other securities held as collaterals, the market value of which is \$1,152,783.....	698,950 00
Premium notes, loans, or liens on policies in force, the reserves in excess of all indebtedness.....	645,242 52

STOCKS AND BONDS OWNED ABSOLUTELY BY THE COMPANY.

	Cost Value.	Market Value.	
U. S. bonds.....	\$1,490,488 72	\$1,588,500 00	
Prospect Park bonds.....	329,573 50	459,200 00	
King's County bonds.....	100,800 00	100,000 00	
Erie R. R. 2d Mortgage bonds.....	97,083 75	96,950 00	
Erie R. R. Funded bonds.....	12,000 00	10,440 00	
New York, Chicago & St. Louis R. R. bonds.....	231,412 50	194,880 00	
N. Y., Lack. & W. R. R. bonds.....	97,500 00	100,000 00	
Albany & Susquehanna R. R. bonds.....	224,000 00	224,000 00	
Morris & Essex R. R. bonds.....	267,967 50	267,967 50	
Chicago & N. W. R. R. bonds.....	231,400 00	231,400 00	
Oswego & Syracuse R. R. bonds.....	38,950 00	38,950 00	
Fidelity Loan & Trust Co. bonds.....	50,000 00	50,000 00	
Central Trust Co. stock.....	20,500 00	40,000 00	
Totals (carried out at cost value).....	\$3,230,619 97	\$3,401,287 50	3,280,619 97
Cash in company's office, and deposited in bank, total.....			82,446 98
Agents' ledger balances.....			6,903 29
Total net or ledger assets as per balance.....			\$5,781,090 40

OTHER ASSETS.

Interest due and accrued on bonds and mortgages.....	\$3,805 00
Interest due and accrued on bonds and stocks.....	14,823 00
Interest due and accrued on collateral loans.....	13,005 41
Rents due and accrued on company's property or lease.....	1,594 93
Market value of bonds and stocks over cost.....	170,667 53
Gross premiums due and unreported on policies in force Dec. 31, 1887.....	\$127,219 17
Gross deferred premiums on policies in force Dec. 31, 1887.....	39,390 12
Total.....	\$166,609 29
* Deduct the loading on above gross amount.....	33,321 35

* 20 per cent deducted by the company.

Net amount of uncollected and deferred premiums.....	\$123,237 44	
Total of other assets.....		\$536,722 31
Total assets.....		\$6,117,812 71
Deduct items not admitted.....		6,908 29
Total admitted assets.....		\$6,110,909 42

ITEMS NOT ADMITTED.

Agents' balances.....	\$6,908 29
Total items not admitted.....	\$6,908 29

LIABILITIES.

Net present value of all the outstanding policies in force on the 31st day of December, 1887, computed by the New York insurance department, according to <i>The American Experience Table of Mortality, with 4 1-2 per cent interest</i>	\$4,457,091 00
Claims for death losses in process of adjustment, or adjusted and not due.....	11,918 00
Amount of all unpaid dividends of surplus, or other description of profits due policy-holders.....	19,988 15
Amount of any other liability of the company, viz: Premiums paid in advance.....	5,848 60
Total liabilities (except capital stock).....	\$4,494,840 75

Surplus as regards policy-holders, \$1,616,068.67, on the basis of admitted assets.

EXHIBIT OF AMOUNT OF POLICIES, INCLUDING ADDITIONS IN FORCE AT THE END OF THE PREVIOUS YEAR, AND OF THE AMOUNT WRITTEN, CANCELED, AND IN FORCE AT END OF YEAR.

	Whole Life.	Endowments.	Additions.	Total Amount.
In force at end of previous year.....	\$14,805,895	\$5,108,891	\$37,475	\$19,450,061
New policies.....	4,289,866	845,218		5,135,074
Old revived.....	43,500	23,000		66,500
Old increased.....	1,019			1,019
Added by dividends.....			8,448	8,448
Totals.....	\$18,640,070	\$5,975,109	\$45,923	\$24,661,102
<i>Ceased to be in force.</i>				
By death.....	\$246,275	\$42,172		\$288,447
By maturity.....		80,758		80,758
By surrender.....	1,088,297	389,915		1,468,212
By lapse.....	289,260	190,000		479,260
By change and decrease.....	37,000	6,500		43,500
Not taken.....	410,044	145,300		555,344
Totals.....	\$2,049,866	\$564,640		\$2,904,506
Amount in force at end of the year.....	\$16,590,204	\$5,120,469	\$45,923	\$21,756,596

BUSINESS IN MICHIGAN DURING 1887.

	No.	Amount.
Policies in force Dec. 31, 1886.....	971	\$2,546,639
Policies issued during the year.....	395	589,325
Total.....	1,366	\$3,135,464
Deduct ceased to be in force.....	191	293,363
In force Dec. 31, 1887.....	1,175	\$2,842,101
Losses and claims paid during the year.....	9	11,000
Premiums collected or secured in Michigan without any deduction for losses, dividends, or commissions, cash, \$32,633.77; notes or credits, \$3,554.53; total.....		\$36,238 35

JOHN HANCOCK MUTUAL LIFE INSURANCE COMPANY.

MASSACHUSETTS.

(Incorporated April, 21, 1862; commenced business December 27, 1862.)

HOME OFFICE, BOSTON.

STEPHEN H. RHODES, *President*. - - - - GEORGE B. WOODWARD, *Secretary*.

Attorney for Michigan, DON M. DICKINSON, of Detroit.

Purely Mutual.

Balance of net or ledger assets December 31, 1886..... \$2,789,269 46

INCOME DURING 1887.

Cash (including notes) received for premiums, without deductions for commissions or other expenses, for first year's insurance.....	\$1,082,547 80	
Cash (including notes) received for premiums, without deduction for commissions or other expenses for subsequent year's insurance.....		
Total	\$1,082,547 80	
Deduct amount of premiums paid to other companies for re-insurance, on policies in this company.....	701 99	
Total premium income		\$1,081,845 81
Cash received for interest upon mortgage loans.....		95,171 53
Cash received for interest on bonds owned, and dividends on stock.....		55,760 31
Cash received for interest on premium notes, loans, or liens.....		7,196 84
Cash received for interest on other debts due the company.....		6,927 16
Cash received for rents for use of company's property.....		432 59
Cash received as discount on claims paid in advance.....		644 56
Total income during the year		1,197,978 79
Total		\$3,987,248 25

DISBURSEMENTS DURING 1887.

Cash paid for losses and additions.....	\$350,978 18	
Premium notes, loans, or liens used in payment of the same.....	6,028 84	
Cash paid for matured endowments and additions.....	37,678 24	
Premium notes, loans, or liens used in payment of same...	2,061 04	
Total amount actually paid for losses and matured endowments		\$396,731 30
Cash paid to annuitants.....		344 63
Cash paid for surrendered policies.....		18,430 63
Premium notes, loans, or liens used in purchase of surrendered policies, and voided by lapse.....		1,996 38
Cash surrender values, including reconverted additions applied in payment of premiums.....		3,807 79
Cash dividends paid to policy-holders, \$3,247.80, same applied in payment of premiums, \$44,891.31.....		48,139 11
Premium notes, loans, or liens used in payment of dividends to policy-holders.....		6,422 26
(Total paid policy-holders	\$476,572.04)	
Loss on sale of real estate.....		14,272 44
Cash paid for commissions to agents.....		253,233 54
Cash paid for salaries and traveling expenses of managers of agencies, and general, special, and local agents.....		62,233 26
Cash paid for medical examiner's fees.....		31,811 86
Cash paid for salaries and other compensation of officers and other office employes.....		44,041 51
Cash paid for State and local taxes in State where organized, \$2,945.10; taxes, licenses, fines, and fees in other States, \$9,342.42.....		12,287 52
Cash paid for rent.....		12,968 70

Cash paid for commuting commissions.....	\$49,778 68
Cash paid for taxes on real estate.....	8,818 60
Cash paid for furniture and fixtures, and safes for home and agency offices.....	499 86
Cash paid for advertising.....	7,064 07
Cash paid for the following items, viz.: Stationery and printing, \$12,466.84; traveling expenses, \$1,165.86; legal expenses, \$6,483.00; postage, \$2,583.88; incidentals, \$20,866.35.....	43,583 93
Total expenses of management..... (\$536,562.46)	
Total disbursements during the year.....	\$1,011,934 49
Balance Dec. 31, 1887.....	\$2,925,813 76

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Real estate unencumbered, cost value.....	\$155,081 22
Loans secured by mortgages of real estate, first liens.....	1,461,870 00
Loans secured by stocks, bonds and other securities held as collaterals, the market value of which is \$31,325.....	17,800 00
Loans made in cash to policy-holders on this company's policies.....	53,857 00
Premium notes, loans, or liens on policies in force, the reserves in excess of all indebtedness.....	105,932 45

STOCKS AND BONDS OWNED ABSOLUTELY BY THE COMPANY.

	Cost Value.	Market Value.
Bonds—		
Massachusetts registered.....	\$112,750 00	\$112,000 00
Territory of Dakota (issued 1885).....	5,387 50	5,400 00
Washington county, Ill.....	10,308 25	10,436 00
Columbia county, Wash. Territory.....	11,800 00	11,900 00
Marion county, Ind.....	15,206 25	15,206 25
County of Franklin, Ind.....	45,072 00	45,636 87
Benton county, Ind.....	1,516 00	1,500 00
Finney county, Kansas.....	5,362 50	5,362 50
Lincoln county, Nebraska.....	4,195 00	4,200 00
Central drainage district, Ill.....	5,162 50	5,162 50
Cherokee county scrip, Kansas.....	5,258 25	5,258 25
City of Evansville, Ind.....	5,000 00	5,000 00
" Arkansas City, Kansas.....	6,225 00	6,240 00
" Beloit, Wis.....	6,337 50	6,337 50
" Nebraska City, Neb.....	4,862 50	5,000 00
" Chattanooga, Tenn.....	10,900 00	10,900 00
" Springfield, O.....	7,150 00	7,070 00
" Elkhart, Ind.....	5,639 37	5,615 00
" Decatur, Ill.....	18,540 00	18,510 00
" Streator, Ill.....	4,068 00	4,010 00
" Yankton, Dak. Ter.....	5,498 25	5,525 00
" Fremont, Nebraska.....	5,125 00	5,150 00
" Emporia, Kansas.....	14,700 00	14,540 00
" Jeffersonville, Ind.....	10,450 00	10,550 00
" Sioux Falls, Dak. Ter.....	14,525 00	14,530 00
" New Albany, Ind.....	10,920 00	10,893 12
" Martinsville, Ind.....	5,025 00	5,007 50
" St. Cloud, Minn.....	10,650 00	10,700 00
" St. Paul.....	10,875 00	10,875 00
Kansas City, Kansas.....	7,335 00	7,525 00
Kansas City, Kansas.....	10,850 00	10,850 00
Town of Spencer, Ind.....	5,115 00	5,100 00
Village of Groveport, Ohio.....	5,508 00	5,508 00
" Graceville, Ill.....	5,075 00	5,052 50
Chicago, Burlington & Quincy R. R.....	4,975 00	5,025 00
Ogdensburg & Lake Champlain R. R.....	4,967 50	5,067 50
Illinois Grand Trunk R. R.....	19,460 00	21,000 00
Cedar Rapids & Missouri River R. R.....	12,509 00	12,350 00
Nashua & Rochester R. R.....	25,125 00	25,125 00
Lowell & Andover R. R.....	12,300 00	21,300 00
Old Colony R. R.....	1,000 00	1,125 50
Burlington & Missouri River R. R.....	11,837 50	12,175 00
New York & New England R. R.....	20,863 50	22,200 00
New Mexico & Southern Pacific R. R.....	11,745 25	11,760 00
Kansas City, Law. & Southern.....	10,355 00	11,450 00
Southern Kansas & Western R. R.....	11,187 50	11,200 00
Cheshire R. R.....	5,500 00	5,400 00
Wichita & South Western R. R.....	9,185 00	9,200 00
Saginaw Valley & St. Louis R. R.....	19,680 00	20,000 00
Chicago, Milwaukee & St. Paul R. R.....	10,612 50	11,260 00
Lowell & Lawrence R. R.....	1,115 00	1,070 00
Pueblo & Arkansas Valley R. R.....	11,512 50	11,660 00
Oregon Railway & Navigation Co.....	10,751 90	10,860 00
Saginaw & Western R. R.....	10,000 00	11,000 00
Consolidated R. R. Co. of Vermont.....	4,190 00	5,460 00

Fort Wayne, Cin. & Louisville R. R.	\$5,250 00	\$5,250 00	
Quincy, Alton & St. Louis R. R.	9,597 50	9,800 00	
Kan. City, Springfield & Memphis R. R.	10,340 00	11,100 00	
Atchison, Topeka & Santa Fe R. R.	10,262 50	10,525 00	
Leavenworth, Topeka & So. Western R. R.	6,022 50	6,400 00	
Kansas City, Emporia & Southern R. R.	3,510 00	3,510 00	
Cowley, Sumner & Fort Smith R. R.	2,340 00	2,320 00	
Florence, Eldorado & Walnut Valley R. R.	5,437 50	5,550 00	
Kalamazoo & South Haven R. R.	5,543 75	5,075 00	
Cleveland, Columbus, Cin. & Ind. R. R.	9,750 00	10,700 00	
Chicago, Burlington & Northern R. R.	1,500 00	1,522 50	
Wisconsin Central R. R.	8,787 50	8,900 00	
Cincinnati, Sandusky & Cleveland R. R.	10,500 00	10,000 00	
Chicago & Eastern Ill. R. R.	22,300 00	22,200 00	
Atchison, Colorado & Pacific	10,275 00	10,550 00	
Strawn & Indiana State Line R. R.	12,800 00	12,800 00	
Memphis & Charleston R. R.	12,050 00	12,000 00	
Little Rock & Fort Smith R. R.	11,800 00	10,950 00	
Carolina Central R. R.	10,975 00	11,000 00	
James River Valley R. R.	10,400 00	10,400 00	
St. Joseph & Grand Island R. R.	10,837 50	9,550 00	
St. Louis Cable & Western R. R.	11,742 50	11,100 00	
Spokane & Palouse R. R.	10,400 00	10,000 00	
Chicago, Burlington & Northern R. R.	10,200 00	10,075 00	
Helena & Red Mountain R. R.	10,450 00	10,350 00	
Kansas City, Memphis & Birmingham R. R.	9,612 50	9,090 00	
Middlesex Banking Co.	5,000 00	5,000 00	
Saratoga Gas & Electric Light Co.	10,350 00	10,503 00	
Minneapolis Gas Light Co.	10,500 00	10,500 00	
New England Mortgage Security Co.	10,100 00	10,025 00	
Stocks—			
Boston & Maine R. R. Co.	5,635 62	10,550 00	
Chicago, Bur. & Quincy R. R. Co.	25,080 62	26,000 00	
Union Pacific R. R. Co.	4,781 25	2,887 50	
Atchison, Topeka & Santa Fe R. R. Co.	4,212 50	4,825 00	
Central Massachusetts R. R. Co.	5,208 25	2,810 00	
Chicago, Burlington & Northern R. R. Co.	165 00	573 75	
American Loan & Trust Co.	2,550 00	2,875 00	
New England National Bank	12,081 00	14,700 00	
Tremont National Bank	5,590 50	5,050 00	
Continental National Bank	10,150 00	12,000 00	
Boylston National Bank	4,262 50	4,585 00	
Washington National Bank	13,537 50	12,200 00	
State National Bank	2,531 50	2,530 00	
Sub. to A., T. & S. Fe R. R. securities	1,000 00	1,000 00	
Totals (carried out at cost value)	\$1,031,043 52	\$1,054,145 25	\$1,081,048 52
Cash in company's office and deposited in bank			98,961 57
Bills receivable, \$275.51; agents' ledger balances, \$570.49; total			846 00
Loans on personal security (secured by mortgage)			422 00
Total net or ledger assets as per balance			\$2,925,818 76
OTHER ASSETS.			
Interest due, \$1,215.00, and accrued, \$32,802.00 on bonds and mortgages		\$24,017 00	
Interest due, \$1,265.00, and accrued, \$10,223.19 on bonds and stocks		11,488 19	
Interest due, \$282.85, and accrued, \$982.90 on collateral loans		1,265 75	
Interest due, \$4,641.18, and accrued, \$3,295.82 on premium notes, loans, or liens		7,937 00	
Rents due, \$11.67, and accrued, \$749.61 on company's property or lease		761 28	
Market value of real estate over cost		25,000 00	
Market value of bonds and stocks over cost		23,101 73	
Gross premiums due and unreported on policies in force Dec. 31, 1887	\$27,461 67		
Gross deferred premiums on policies in force Dec. 31, 1887	40,949 12		
Total	\$68,410 79		
* Deduct the loading on above gross amount	15,800 98		
Net amount of uncollected and deferred premiums		52,609 86	
Total of other assets			146,180 81
Total assets			\$3,071,494 57
Deduct items not admitted			846 00
Total admitted assets			\$3,070,648 57

* Twenty-three per cent deducted by the company.

ITEMS NOT ADMITTED.

Agent's balances	\$570 49
Bills receivable.....	275 61
Total items not admitted.....	<u>\$846 00</u>

LIABILITIES.

Net present value of all the outstanding policies in force on the 31st day of December, 1887, computed by the Massachusetts Insurance Department, according to <i>The Actuaries' Table of Mortality, with 4 per cent interest</i>	\$2,774,001 00
Claims for death losses, and matured endowments, in process of adjustment, or adjusted and not due	81,867 24
Amount of all unpaid dividends of surplus, or other description of profits due policy-holders.....	16,082 19
Amount of any other liability of the company, viz.: Premiums paid in advance.....	865 88
Cash surrender values.....	9,044 80
Total liabilities	<u>\$2,881,860 61</u>

Surplus as regards policy-holders, \$239,287.96, on the bases of admitted assets.

EXHIBIT OF AMOUNT OF POLICIES, INCLUDING ADDITIONS IN FORCE AT THE END OF THE PREVIOUS YEAR, AND OF THE AMOUNT WRITTEN, CANCELED, AND IN FORCE AT END OF YEAR.

	Whole Life	Endowment.	All Others.	Total Amount.
In force at end of previous year.....	\$5,590,384	\$3,548,126	\$345,000	\$8,978,510
New policies.....	485,547	508,300	35,500	1,117,347
Old revived.....	18,500	16,000	.....	34,500
Totals.....	<u>\$6,094,431</u>	<u>\$3,155,426</u>	<u>\$380,500</u>	<u>\$10,130,357</u>
<i>Ceased to be in force:</i>				
By death.....	\$92,625	\$22,089	\$10,500	\$125,214
By maturity.....	.....	88,694	.....	88,694
By surrender.....	45,655	102,174	10,000	157,829
By lapse.....	143,377	88,900	9,500	241,677
By change and decrease.....	36,659	11,782	.....	48,441
By expiry.....	.....	.....	222,300	222,300
Not taken.....	48,000	114,500	.....	162,500
Totals.....	<u>\$366,316</u>	<u>\$378,089</u>	<u>\$252,300</u>	<u>\$996,655</u>
Amount in force at end of the year.....	\$5,728,115	\$2,777,387	\$628,200	\$9,133,702
Re-insured.....	.....	.....	.....	32,052
Industrial policies in force Dec. 31, 1887.....	.....	.....	No. 208,487	Amount. \$23,802,502

BUSINESS IN MICHIGAN DURING 1887.

	No.	Amount.
Policies in force Dec. 31, 1880.....	209	\$281,686
Policies issued during year	16	33,900
Total.....	225	\$415,496
Deduct ceased to be in force	28	70,989
In force Dec. 31, 1887.....	197	\$344,547
Losses and claims paid during the year.....	None.	.....
Premiums collected or secured in Michigan without any deduction for losses, dividends, or commissions, cash.....	.....	\$14,955 37

MANHATTAN LIFE INSURANCE COMPANY.

NEW YORK.

[Organized 1850; commenced business August 1, 1850.]

HOME OFFICE, NO. 156 BROADWAY, NEW YORK CITY.

JAMES M. McLEAN, *President.* - - - - - HENRY Y. WEMPLE, *Secretary.*

Attorney for Michigan, ISAAC HART, of Detroit.

CAPITAL.

Capital stock paid.....	\$100,000
Balance of net or ledger assets December 31st, 1886.....	\$10,817,320 44

INCOME DURING 1887.

Cash (including notes), received for premiums, without deductions for commissions or other expenses, for first year's insurance.....	\$281,990 40	
Cash (including notes), received for premiums, without deduction for commissions or other expenses, for subsequent year's insurance.....	981,296 94	
Cash received for annuities.....	1,109 20	
Total premium income.....		\$1,284,386 54
Cash received for interest upon mortgage loans.....		161,823 58
Cash received for interest on bonds owned, and dividends on stock.....		100,909 00
Cash received for interest on premium notes, loans, or liens, and deferred premiums.....		54,507 18
Cash received for interest on other debts due the company.....		194,730 10
Cash received for rents for use of company's property.....		56,838 76
Cash received as discount on claims paid in advance.....		4,974 96
Total income during the year.....		1,888,185 10
Total.....		\$12,655,502 54

DISBURSEMENTS DURING 1887.

Cash paid for losses and additions.....	\$727,033 74
Premium notes, loans, or liens used in payment of the same.....	53,686 26
Cash paid for matured endowments and additions.....	85,197 41
Premium notes, loans, or liens used in payment of same...	6,369 59
Total.....	\$872,287 00
Deduct amount awaiting claimant.....	1,459 30
Total amount actually paid for losses and matured endowments....	\$870,827 70
Cash paid to annuitants.....	2,957 18
Cash paid for surrendered policies.....	146,766 53
Premium notes, loans, or liens used in purchase of surrendered policies, and voided by lapse.....	37,771 19
Cash dividends paid to policy-holders, same applied in payment of premiums.....	218,648 50
Premium notes, loans or liens used in payment of dividends to policy-holders.....	5,542 45
Total paid policy-holders.....	\$1,282,513 55)
Cash paid stock-holders for interest or dividends.....	82,000 00
Cash paid for commissions to agents.....	225,991 60
Cash paid for salaries and traveling expenses of managers of agencies, and general, special, and local agents.....	12,534 82
Cash paid for medical examiners' fees.....	13,024 00
Cash paid for salaries, and other compensation of officers and other office employees.....	69,441 98
Cash paid for United States taxes and revenue stamps, State and local taxes in State where organized, taxes, licenses, fines, and fees in other States.....	13,300 97

Cash paid for rent.....	\$13,000 00	
Cash paid for advertising.....	30,912 98	
Cash paid for the following items, viz: Expenses on real estate.....	24,717 36	
Law, agency and office expenses.....	23,212 65	
Total expenses of management.....	(\$421,186 29)	
Total disbursements during the year.....		\$1,785,649 84
Balance Dec. 31, 1887.....		\$10,919,855 70

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Real estate unencumbered, cost value.....	\$550,403 25
Loans secured by mortgages of real estate, first liens.....	8,546,402 13
Loans secured by stocks, bonds and other securities held as collaterals, the market value of which is \$4,658,595.....	3,523,562 50
Premium notes, loans, or liens on policies in force, the reserves in excess of all indebtedness.....	976,428 75

STOCKS AND BONDS OWNED ABSOLUTELY BY THE COMPANY.

	Cost Value.	Market Value.	
United States registered bonds.....	\$518,473 60	\$630,000 00	
Virginia State bonds.....	4,500 00	7,370 00	
Mississippi State bonds.....	10,000 00	10,000 00	
New York City registered consolidated stock.....	247,432 50	299,540 00	
New York County registered consolidated stock.....	36,806 00	45,500 00	
New York City Park Improvement bonds.....	1,623 75	2,010 00	
New York City Dock bond.....	541 25	670 00	
New York City Bounty Fund Redemption bonds.....	8,613 00	10,000 00	
New York City Accumulated Debt bonds.....	22,200 00	21,250 00	
New York County Accumulated Debt bonds.....	74,370 00	71,080 00	
Lake Shore & Michigan Southern R. R. bonds.....	237,277 25	245,000 00	
Central Park, North & East Rivers R. R. bonds.....	115,325 00	120,000 00	
Harlem River & Port Chester R. R. bonds.....	102,500 00	103,000 00	
West Shore R. R. bonds.....	92,900 00	99,500 00	
Union Pacific R. R. 1st Mortgage bonds.....	57,968 17	57,000 00	
Union Pacific R. R. Sinking Fund bonds.....	118,894 46	116,000 00	
Escanaba & Lake Superior R. R. bonds.....	34,800 00	34,650 00	
Albany & Susquehanna R. R. bonds.....	58,000 00	58,875 00	
Ohio & Mississippi R. R. bonds.....	58,000 00	56,625 00	
Missouri Pacific R. R. bonds.....	111,250 00	111,000 00	
Bank of Commerce, N. Y., stock.....	4,480 00	8,300 60	
Totals (carried out at cost value).....	\$1,911,932 98	\$2,107,125 00	1,911,932 98
Cash in company's office, \$6,698.33; cash deposited in bank, \$404,427.76; total cash.....			411,126 09
Total net or ledger assets as per balance.....			\$10,919,855 70

OTHER ASSETS.

Interest due, \$17,467.72, and accrued, \$59,321.01, on bonds and mortgages.....	\$76,788 73
Interest due, \$2,010.00, and accrued, \$4,400.00, on bonds and stocks.....	6,410 00
Interest accrued on collateral loans.....	25,489 97
Interest due on premium notes, loans or liens.....	9,193 07
Rents due, \$2,745.83, and accrued, \$622.49, on company's property or lease.....	3,368 23
Market value of bond and stocks over cost.....	196,192 02
Gross premiums due and unreported on policies in force Dec. 31, 1887.....	\$125,716 40
Gross deferred premiums on policies in force Dec. 31, 1887..	120,481 90
Total.....	\$246,148 30
* Deduct the loading on above gross amount.....	49,229 66
Net amount of uncollected and deferred premiums.....	196,918 64
Total of other assets.....	513,340 75
Total admitted assets.....	\$11,433,196 45

* 20 per cent deducted by the company.

LIABILITIES.

Net present value of all the outstanding policies in force on the 31st day of December, 1887, computed by the New York Insurance department, according to <i>The American Experience Table of Mortality, with 4 1-2 per cent interest</i>	\$9,078,702 00
Claims for death losses, and matured endowments, in process of adjustment, or adjusted and not due.....	88,718 30
Amount of all unpaid dividends of surplus, or other description of profits due policy-holders.....	71,358 27
Amount of any other liability of the company, viz: Estimated to cover every existing claim.....	18,700 00
Total liabilities (except capital stock).....	\$9,257,478 57
Surplus as regards policy-holders, \$2,175,774.88, on the basis of admitted assets.	

EXHIBIT OF AMOUNT OF POLICIES, INCLUDING ADDITIONS IN FORCE AT THE END OF THE PREVIOUS YEAR, AND OF THE AMOUNT WRITTEN, CANCELED, AND IN FORCE AT END OF YEAR.

	Whole Life.	Endowment.	Total Amount.
In force at end of previous year.....	\$29,427,189	\$6,824,720	\$36,251,899
New policies.....	3,968,071	3,723,708	7,691,774
Totals.....	\$33,395,240	\$10,548,428	\$43,943,668
<i>Ceased to be in force.</i>			
By death.....			\$780,720
By maturity.....			91,567
By surrender.....			369,709
By lapse.....			1,669,900
By change and decrease.....			822,100
Not taken.....			1,691,056
Totals.....	\$2,759,566	\$2,165,496	\$4,925,062
Amount in force at end of the year.....	\$30,635,674	\$8,382,937	\$39,018,611

BUSINESS IN MICHIGAN DURING 1887.

	No.	Amount.
Policies in force Dec. 31, 1886.....	235	\$438,823
Policies issued during the year.....	11	22,618
Total.....	246	\$461,441
Deduct ceased to be in force.....	88	100,396
In force Dec. 31, 1887.....	208	\$356,040
Losses and claims paid during the year.....	9	10,723
Premiums collected or secured in Michigan without any deduction for losses, dividends, or commissions, cash, \$10,042.17; notes or credits, \$1,117.16; total.....		\$11,159 33

MASSACHUSETTS MUTUAL LIFE INSURANCE COMPANY.

MASSACHUSETTS.

[Incorporated May 1, 1851; commenced business August 1, 1851.]

HOME OFFICE, SPRINGFIELD.

M. V. B. EDGERLY, *President.*JOHN A. HALL, *Secretary.*

Attorney for Michigan, JAMES C. THOMSON, of Detroit.

Purely Mutual.

Balance of net or ledger assets December 31st, 1886..... \$7,873,886 37

INCOME DURING 1887.

Cash (including notes), received for premiums, without deductions for commissions or other expenses, for first year's insurance.....	\$265,155 13	
Cash (including notes), received for premiums, without deductions for commissions or other expenses, for subsequent year's insurance.....	1,080,091 43	
Premiums paid by dividends and surrendered policies.....	132,619 39	
Total	\$1,457,865 95	
Deduct amount of premiums paid to other companies for re-insurance, on policies in this company.....	23,407 71	
Total premium income	\$1,434,458 24	
Cash received for interest upon mortgage and collateral loans.....	158,696 27	
Cash received for interest on bonds owned, and dividends on stock.....	191,008 04	
Cash received for interest on premium notes, loans, or liens.....	30,976 08	
Cash received for interest on other debts due the company.....	997 36	
Cash received for rents for use of company's property.....	35,022 85	
Cash received as discount on claims paid in advance.....	787 89	
Total income during the year	1,851,943 68	
Total	\$9,725,780 05	

DISBURSEMENTS DURING 1887.

Cash paid for losses and additions.....	\$527,143 79
Premium notes, loans, or liens used in payment of the same.....	13,166 89
Cash paid for matured endowments and additions.....	139,969 79
Premium notes, loans, or liens used in payment of same....	4,856 21
Total	\$685,136 68
Deduct amount received from other companies for losses or claims on policies of this company re-insured.....	15,000 00
Total amount actually paid for losses and matured endowments...	\$670,136 68
Cash paid for surrendered policies.....	106,154 41
Premium notes, loans, or liens used in purchase of surrendered policies, and voided by lapse.....	30,904 64
Cash surrendered values, including interest applied in payment of premiums.....	10,148 48
Cash dividends paid to policy-holders, \$16,318.40; interest on premium notes, \$4,429.79; same applied in payment of premiums, \$122,936.34.....	143,584 53
Premium notes, loans, or liens used in payment of dividends to policy-holders.....	54,307 56
(Total paid policy-holders,.....)	\$1,015,234.30)
Cash paid for commissions to agents.....	126,046 89
Cash paid for salaries and traveling expenses of managers of agencies, and general, special, and local agents.....	110,823 23

Cash paid for medical examiners' fees.....	\$18,489 00
Cash paid for salaries, and other compensation of officers and other office employes.....	50,971 49
Cash paid for State and local taxes and fees in State where organized, \$5,430.13; taxes, licenses, fines, and fees in other States, \$18,418.17.....	23,848 30
Cash paid for rent.....	18,240 87
Cash paid for advertising and printing.....	11,464 75
Cash paid for the following items, viz.: Postage, express, stationery, etc.....	18,833 50
Expenses on real estate, taxes, fees, etc.....	40,612 47
Profit and loss, premiums on securities purchased.....	15,424 07
Total expenses of management.....	(\$434,753.76)

Total disbursements during the year..... \$1,449,988 06

Balance Dec. 31, 1887..... \$8,275,791 99

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Real estate unencumbered, cost value.....	\$660,657 88
Loans secured by mortgages of real estate, first liens.....	2,346,719 88
Loans secured by stocks, bonds and other securities held as collaterals, the market value of which is \$589,165.....	484,141 96
Loans made in cash to policy-holders on this company's policies.....	250,565 00
Premium notes, loans, or liens on policies in force, the reserves in excess of all indebtedness.....	524,084 85

STOCKS AND BONDS OWNED ABSOLUTELY BY THE COMPANY.

	Cost Value.	Market Value.
United States 4½ per cent, registered, 1891.....	\$100,000 00	\$ 108,750 00
<i>Railroad Bonds.</i>		
Burlington & Missouri.....	\$89,168 75	\$96,000 00
Chicago, Burlington & Quincy.....	54,300 00	54,000 00
Chicago, Burlington & Northern.....	14,800 00	20,400 00
Chicago, Burlington & Northern.....	50,000 00	51,000 00
Mahoning Coal.....	45,097 24	51,000 00
Central R. R. Co. of N. J., new 5 per cent.....	98,785 64	100,000 00
Southern Central R. R. Co. of New York.....	45,750 00	48,440 00
Lebanon Springs, N. Y., R. R. Co. (receivers certis.).....	48,000 00	50,000 00
Ohio & West Va.....	30,000 00	33,600 00
Oregon Short Line R'y Co. (Union Pacific).....	21,915 00	25,000 00
Certificates Cent. Ia. R. R.....	50,000 00	45,000 00
Certificates Cent. Ia. R. R. Co., 6 per cent. consol. bonds and scrip.....	26,740 00	18,800 00
Certificates Ind., Bloomington & Western, 1st m'tg.....	74,147 26	36,000 00
" " " " " " 2d m'tg.....		52,000 00
Indianapolis, Decatur & Springfield.....	14,935 00	15,300 00
St. Louis & Hannibal.....	4,000 00	4,000 00
Rutland (Vt.) R. R. Co.....	30,000 00	32,400 00
Northern Pacific.....	18,000 00	18,900 00
Northern Pacific.....	24,000 00	25,200 00
Cedar Rapids, Ia. Falls & N. W.....	50,000 00	51,500 00
Marquette, Houghton & Ontonagon.....	50,000 00	50,000 00
American Dock and Improvement Co.....	45,562 50	51,000 00
Canada Southern.....	22,125 00	23,000 00
St. Louis & Pacific.....	42,137 50	47,500 00
Verdigris Valley & Ind.....	50,000 00	50,000 00
Cincinnati, Van Wert & Michigan.....	8,750 00	9,500 00
Boston, Hoosac Tunnel & Western.....	22,875 00	24,500 00
Knoxville & Ohio.....	30,000 00	27,600 00
Mo. Kans. & Texas, 1st m'tg consolidated land grant bonds.....	26,000 00	26,750 00
Certificates Buffalo, N. Y. & Philadelphia.....	24,650 00	18,500 00
St. Louis, Iron Mountain & So.....	24,082 50	23,000 00
Louisville & Nashville R. R. Co. general m'tg.....	25,000 00	27,500 00
Ea. Tenn., Va. & Ga. R. R. Co. consolidated m'tg, gold.....	49,062 50	47,500 00
Helena & Red Mountain.....	40,000 00	41,200 00
Long Dock m'tg bonds.....	25,000 00	26,000 00
Kansas City, Memphis & Birmingham.....	22,750 00	22,500 00
Decatur & East St. Louis Division, Wabash system.....	24,375 00	23,750 00
Chicago & East Illinois.....	25,000 00	23,250 00
Grand Rapids, Lansing & Detroit R. R. bonds.....	100,000 00	100,000 00
St. Louis, Council Bluffs & Omaha.....	30,000 00	31,200 00
	\$1,477,508 88	\$1,522,790 00
<i>City, County, Township, and other Bonds.</i>		
Leavenworth county, Kansas, funding.....	\$29,400 00	\$30,000 00
State of Kansas, School District.....	40,692 00	40,692 00
Leavenworth, Kansas, School District.....	6,696 23	6,696 23
White county, Illinois.....	100,000 00	105,000 00
Town of Douglass, Illinois.....	32,000 00	33,600 00

Town of Kankakee, Illinois.....	\$11,000 00	\$11,560 00
Town of Edwardsville Illinois.....	11,700 00	12,600 00
Town of Monmouth, Illinois.....	24,375 00	26,560 00
Warren county, Illinois.....	20,900 00	23,320 00
Kankakee county, Illinois.....	20,000 00	21,000 00
Cass county, Illinois.....	17,100 00	19,000 00
Perry county Illinois.....	12,000 00	12,600 00
Sanilac county, Illinois.....	20,000 00	20,900 00
Keweenaw, Henry county School district.....	27,500 00	28,875 00
Lancaster county, Neb.....	69,970 00	70,000 00
City of Burlingame, Kansas.....	4,000 00	4,300 00
City of Topeka, Kansas, board of education.....	30,000 00	31,500 00
Oswego, Kansas, 6 per cent funding bonds (Labette Co.).....	22,500 00	20,000 00
Marion county, Kansas, funding bonds.....	15,500 00	15,500 00
City of Kansas, Viaduct.....	5,000 00	6,185 00
Chautaugus county, Kansas.....	37,620 00	38,000 00
Rice county, Kansas, 6 per cent.....	50,000 00	50,000 00
Cowley county, Kansas, 6 per cent.....	50,000 00	50,000 00
Saline county Kansas, 6 per cent.....	58,000 00	58,000 00
Paulding county, Ohio.....	21,000 00	21,630 00
City of Morehead, Minnesota.....	10,000 00	10,500 00
Western Union Telegraph Co.....	25,000 00	29,250 00
	\$788,858 23	\$817,108 23
<i>Gas and Water Bonds.</i>		
Quincy Water Co., Massachusetts.....	\$48,780 00	\$50,000 00
Wallingford Gas Light Co., Conn.....	19,500 00	20,000 00
Council Bluffs City Water Works, Iowa.....	30,000 00	30,000 00
St. Joseph Water Co., Mo.....	100,000 00	110,000 00
Hornellsville Water Co., N. Y.....	24,375 00	26,250 00
Mt. Pleasant Water Co., Iowa.....	10,000 00	5,000 00
National Water Works Co., N. Y.....	97,500 00	103,000 00
Omaha City Water Works Co., Neb.....	75,000 00	82,500 00
Leavenworth City, Ft. Leavenworth Water Co., Kansas.....	50,000 00	55,000 00
Knoxville Water Co., Tenn.....	34,500 00	35,000 00
Silverton Water Works Co., Colorado.....	26,944 95	22,400 00
City of Fairfield Water Works Co., Iowa.....	17,575 00	19,000 00
Galesburg Water Co., Illinois.....	22,575 00	13,800 00
Marseilles Water Power Co., Illinois.....	5,000 00	5,000 00
Chippewa Falls Water Works Co., Wis.....	34,888 15	37,000 00
Leadville Water Co., Colorado.....	29,875 00	31,000 00
Crookston Water Works, Power and Light Co., Minn.....	45,000 00	49,500 00
	\$672,368 10	\$694,450 00
<i>National Bank Stocks.</i>		
Chicopee National Bank, Springfield, Mass.....	\$6,770 00	\$7,425 00
First National Bank, " ".....	12,950 00	18,000 00
Second National Bank, " ".....	6,132 50	8,500 00
Pyncheon National Bank, " ".....	1,975 00	3,400 00
John Hancock National Bank, " ".....	1,924 00	1,955 00
First National Bank, Northampton, " ".....	3,455 50	4,420 00
Franklin County National Bank, Greenfield, Mass.....	6,705 00	6,175 00
Western National Bank, New York, N. Y.....	40,000 00	39,200 00
	\$80,412 00	\$89,675 00
<i>Railroad and Other Stocks.</i>		
Boston & Albany R. R. Co.....	\$62,521 88	\$68,500 00
Conn. River R. R. Co.....	51,940 00	60,040 00
N. Y., N. H. & H. R. R. Co.....	15,324 50	21,000 00
Chicago, Burlington & Quincy R. R. Co.....	65,504 28	65,000 00
Albany & Susquehanna R. R. Co.....	76,362 50	87,000 00
Delaware & Hudson Canal Co. guarantee.....		
Lake Shore & Michigan Southern R. R. Co.....	121,712 50	104,500 00
Chicago, Rock Island & Pacific R. R. Co.....	63,475 00	74,415 00
Chicago & Northwestern R. R. Co.....	32,975 00	32,400 00
Pittsburg, Fort Wayne & Chicago R. R. Co. stock, Penn. R. R. guarantee.....	27,400 00	30,000 00
Detroit, Hillsdale & Southwestern R. R. Co. stock Lake Shore guarantee.....	74,550 00	80,000 00
Buffalo, N. Y. & Phil. R. R. stock (preferred).....	2,145 00	2,340 00
" " " " (common).....		2,340 00
Oregon Short Line R. R. Co.....		400 00
St. Louis & Hannibal R. R. Co.....		4,000 00
Union Paper Manufacturing Co.....	25,512 50	26,875 00
Austin (Texas) Gas stock.....	6,250 00	6,250 00
St. Joseph (Mo.) Water stock.....	11,504 00	11,504 00
	\$637,277 19	\$706,464 00
Totals (carried out at cost value).....	\$3,756,414 40	\$3,880,487 23
Cash in company's office, \$131,125.11; cash deposited in bank, \$122,084.41; total cash.....		253,209 52
Total net or ledger assets as per balance.....		\$8,275,791 99

OTHER ASSETS.

Interest due, \$11,123.15 and accrued, \$42,470.75 on bonds and mortgages.....	\$59,593 90	
Interest due, \$16,966.66 and accrued, \$52,851.45 on bonds and stocks.....	70,218 11	
Interest due, \$1,372.00 and accrued, \$9,129.98 on collateral loans.....	10,401 98	
Interest accrued on policy loans.....	4,577 65	
Interest due, \$1,380.98 and accrued, \$15,722.53 on premium notes, loans or liens.....	17,108 51	
Rents accrued on company's property or lease.....	2,733 66	
Market value of real estate <i>over cost</i>	119,867 62	
Market value of bonds and stocks <i>over cost</i>	182,822 83	
Gross premiums due and unreported on policies in force Dec. 31, 1887.....	\$124,586 02	
Gross deferred premiums on policies in force Dec. 31, 1887..	209,499 34	
Total.....	\$344,085 36	
*Deduct the loading on above gross amount.....	63,817 07	
Net amount of uncollected and deferred premiums.....	275,268 29	
Total of other assets.....		\$736,587 55
Total admitted assets.....		<u>\$9,012,379 54</u>

LIABILITIES.

Net present value of all the outstanding policies in force on the 31st day of December, 1887, computed by the Massachusetts Insurance department, according to <i>The Actuaries Table of Mortality, with 4 per cent interest</i>	\$8,257,149 00
Reported losses awaiting proof.....	\$22,667 00
Claims for matured endowments, in process of adjustment, or adjusted and not due.....	3,150 00
Total policy claims.....	25,817 00
Amount of all unpaid dividends of surplus, or other description of profits due policy-holders.....	24,991 71
Amount of any other liability of the company, viz.: Premiums paid in advance.....	1,887 60
Total liabilities.....	<u>\$8,309,795 31</u>

Surplus as regards policy-holders, \$702,584.23, on the basis of admitted assets.

EXHIBIT OF AMOUNT OF POLICIES, INCLUDING ADDITIONS IN FORCE AT THE END OF THE PREVIOUS YEAR, AND OF THE AMOUNT WRITTEN, CANCELLED, AND IN FORCE AT END OF YEAR.

	Whole Life.	Endowment.	All Others.	Additions.	Total Amount.
In force at end of previous year.....	\$30,014,641	\$9,100,524	\$2,106,843	\$24,580	\$41,246,588
New policies.....	7,997,465	1,962,000	63,000		10,022,465
Old revived.....	12,724	1,000			13,724
Old increased.....	1,837	8,665			10,532
Added by dividends.....				18,472	18,472
Totals.....	<u>\$38,026,637</u>	<u>\$11,072,189</u>	<u>\$2,169,843</u>	<u>\$38,002</u>	<u>\$51,306,731</u>
<i>Ceased to be in force.</i>					
By death.....	\$430,828	\$30,145	\$19,000	\$350	\$480,323
By maturity.....		142,785			142,785
By surrender.....	561,425	400,442	39,500	522	1,001,889
By lapse.....	1,368,500	201,200	4,500	620	1,574,820
By change and decrease.....	882,643	132,586	4,466		519,695
By expiry.....			326,450		326,450
Not taken.....	1,480,000	422,500	6,000		1,908,500
Totals.....	<u>\$4,223,396</u>	<u>\$1,229,658</u>	<u>\$399,916</u>	<u>\$1,992</u>	<u>\$5,954,962</u>
Amount in force at end of the year....	\$33,803,301	\$9,742,531	\$1,769,927	\$36,010	\$45,351,769
Reinsured.....					916,711

* 20 per cent deducted by commissioner.

BUSINESS IN MICHIGAN DURING 1887.

	No.	Amount.
Policies in force Dec. 31, 1886.....	468	\$379,630 00
Policies issued during the year.....	78	537,169 00
Total.....	546	\$1,116,819 00
Deduct ceased to be in force.....	78	163,362 00
In force Dec. 31, 1887.....	468	\$353,427 00
Losses and claims paid during the year.....	6	6,480 00
Premiums collected or secured in Michigan without any deduction for losses, dividends or commissions, cash, \$30,776.53; notes or credits, \$4,874.22; total.....		\$35,650 74

METROPOLITAN LIFE INSURANCE COMPANY.

NEW YORK.

[Incorporated June, 1886; commenced business January, 1887.]

HOME OFFICE, NOS. 30-36 PARK PLACE, NEW YORK CITY.

JOSEPH F. KNAPP, *President.* - - - JOHN R. HEGEMAN, *Vice President and Secretary.*

Attorney for Michigan, ALEXANDER ADAMS, of Detroit.

CAPITAL.

Capital stock paid..... \$500,000

Balance of net or ledger assets December 31st, 1886..... \$3,518,015 62

INCOME DURING 1887.

Cash (including notes), received for premiums, without deduction for commissions or other expenses, for first year's insurance.....	\$5,612,268 26
Cash (including notes), received for premiums, without deduction for commissions or other expenses, for subsequent year's insurance.....	5,577 81
Total.....	\$5,618,845 56
Deduct amount of premiums paid to other companies for re-insurance on policies, in this company.....	78 07
Total premium income.....	\$5,618,767 49
Cash received for interest upon mortgage loans.....	93,779 32
Cash received for interest on bonds owned, and dividends on stock.....	80,208 69
Cash received for interest on premium notes, loans or liens.....	4,316 38
Cash received for interest on other debts due the company.....	3,499 74
Cash received for rents for use of company's property.....	29,143 18
Total income during the year.....	5,829,714 95
Total.....	\$9,847,780 57

DISBURSEMENTS DURING 1887.

Cash paid for losses and additions.....	\$2,097,293 13
Premium notes, loans or liens used in payment of the same.....	1,642 63
Cash paid for matured endowments and additions.....	12,901 93
Premium notes, loans or liens used in payment of same.....	1,555 07

Total amount actually paid for losses and matured endowments.....	\$2,118,382 76
Cash paid for surrendered policies.....	33,522 92
Premium notes, loans or liens used in purchase of surrendered policies, and voided by lapse.....	4,738 58
Cash dividends paid to policy-holders, same applied in payment of premiums.....	34,288 31
Premium notes, loans or liens used in payment of dividends to policy-holders.....	8,064 63
(Total paid policy-holders.....	\$2,194,007 20)
Cash paid stock-holders for interest or dividends.....	35,000 00
Cash paid for commissions to agents.....	876,057 67
Cash paid for salaries and traveling expenses of managers of agencies, and general, special and local agents.....	627,558 53
Cash paid for medical examiners' fees.....	62,593 25
Cash paid for salaries and other compensation of officers and other office employes.....	124,847 21
Cash paid for United States taxes and revenue stamps; state and local taxes in state where organized; taxes, licenses, fines and fees in other states.....	44,696 79
Cash paid for rent.....	34,377 46
Cash paid for commuting commissions.....	478,964 53
Cash paid for furniture and fixtures, and safes for home and agency offices.....	6,402 36
Cash paid for advertising, printing, stationery and supplies.....	84,999 84
Cash paid for the following items, viz: law, office, agency and sundry expenses.....	31,815 61
Total expenses of management.....	(\$2,432,388 26)

Total disbursements during the year..... **\$4,661,845 45**

Balance Dec. 31, 1887..... **\$4,686,385 12**

Invested in the following:

ASSETS AS PER LEDGER ACCOUNTS.

Real estate unencumbered, cost value.....	\$344,388 56
Loans secured by mortgages of real estate, first liens.....	2,321,800 00
Loans secured by stocks, bonds and other securities held as collaterals, the market value of which is \$107,705.....	95,000 00
Loans made in cash to policy-holders on this company's policies.....	8,500 00
Premium notes, loans or liens on policies in force, the reserve in excess of all indebtedness.....	132,187 28

STOCKS AND BONDS OWNED ABSOLUTELY BY THE COMPANY.

Bonds:

	Cost Value.	Market Value.
United States.....	\$211,469 28	\$327,828 75
Brooklyn City (N. Y.).....	31,452 82	38,750 00
Peekskill, N. Y.....	25,872 80	35,500 00
Albany and Susquehanna R. R. Co.....	22,710 00	23,900 00
Buffalo, N. Y. and Phil. R. R.....	50,000 00	21,000 00
Chicago, Milwaukee & St. Paul R. R.....	142,612 50	144,130 00
Clev., Col., Cin. & Ind. R. R.....	33,965 00	35,380 00
Ohl., St. Paul, Minn. & Omaha R. R.....	57,825 00	59,500 00
Chicago & Indiana Coal R. R.....	46,218 75	50,000 00
Columbus & Toledo R. R.....	26,950 00	25,740 00
Chicago & Eastern Illinois R. R.....	57,527 50	57,250 00
Central R. R. of New Jersey.....	100,750 00	101,000 00
Ohl., Burlington & Northern R. R.....	52,682 50	52,500 00
Chicago & Western Indiana R. R.....	77,125 00	79,730 00
Canada Southern R. R.....	53,647 50	54,500 00
Delaware & Hudson Canal Co.....	18,720 00	18,400 00
Detroit, Bay City & Alpena R. R.....	52,968 75	55,000 00
Fremont, Elkhorn & Miss. Val. R. R.....	51,136 87	51,600 00
Gulf, Colorado & Santa Fe R. R.....	61,625 00	61,250 00
Hannibal & St. Joseph R. R.....	30,386 25	29,750 00
Louisville, New Albany & Ohl.....	60,270 00	64,400 00
Minneapolis & St. Louis.....	29,500 00	30,000 00
Morgan's La. & Texas S. S. and R. R.....	26,750 00	27,500 00
Missouri Pacific R. R.....	56,812 50	55,500 00
Mil., Lake Shore & Western R. R.....	30,083 75	30,250 00
Mobile & Girard R. R.....	45,000 00	50,000 00
Northern Illinois R. R.....	26,750 00	27,250 00
Northern Pacific R. R.....	58,750 00	59,250 00
St. Joseph & Grand Island R. R.....	52,731 25	49,000 00
St. Paul & Northern Pacific R. R.....	36,890 00	36,590 00
Toledo, Ann Arbor and Grand Trunk R. R.....	23,437 50	25,750 00

Totals (carried out at cost value)..... **\$1,755,180 32** **\$1,777,588 75** **\$1,755,180 32**

Cash in company's office and cash deposited in banks	\$29,384 01
Total net or ledger assets as per balance	\$4,686,885 12

OTHER ASSETS.

Interest due and accrued on bonds and mortgages	\$80,190 51
Interest due and accrued on bonds and stocks	17,693 76
Interest due and accrued on collateral loans	856 16
Rents due and accrued on company's property or lease	619 14
Market value of real estate over cost	18,616 44
Market value of bonds and stocks over cost	22,408 48
Gross premiums due and unreported on policies in force	
Dec. 31, 1887	\$126,734 19
Gross deferred premiums on policies in force Dec. 31, 1887 ..	36,671 66
Total	\$163,405 85
*Deduct the loading on above gross amount	32,681 17
Net amount of uncollected and deferred premiums	130,724 68
Total of other assets	220,639 12
Total admitted assets	\$4,907,024 24
*20 per cent deducted by the company.	

LIABILITIES.

Net present value of all the outstanding policies in force on the 31st day of December, 1887, computed by the New York Insurance department, according to <i>The Combined Table of Mortality, with 4 per cent. interest</i>	\$3,716,185 00
Total policy claims	19,624 98
Amount of all unpaid dividends of surplus, or other description of profits due policy-holders	4,727 07
Premiums paid in advance	1,556 09
Amount of any other liability of the company, viz: Unrealized items in excess of reserve	1,539 00
Special reserve	300,000 00
Total liabilities (except capital stock)	\$4,043,632 14
Surplus as regards policy-holders, \$363,392.10, on the basis of admitted assets.	

EXHIBIT OF AMOUNT OF POLICIES, INCLUDING ADDITIONS IN FORCE AT THE END OF THE PREVIOUS YEAR, AND OF THE AMOUNT WRITTEN, CANCELLED, AND IN FORCE AT END OF YEAR.

	Whole Life.	Endowment.	All Others.	Total Amount.
In force at end of previous year	\$4,472,179 00	\$61,230 00	\$70,942 00	\$4,604,351 00
New policies	108,048 00	12,000 00	2,052 00	122,100 00
Old revived	13,000 00			13,000 00
Totals	\$4,593,227 00	\$73,230 00	\$72,994 00	\$4,739,451 00
<i>Ceased to be in force.</i>				
By death and maturity				\$131,106 00
By expiry				7,477 00
By surrender				184,929 00
By lapse				124,000 00
By change and decrease				8,000 00
Not taken				6,149 00
Totals	\$437,655 00	\$19,257 00	\$9,449 00	\$466,361 00
Amount in force at end of the year	\$4,155,272 00	\$53,973 00	\$63,545 00	\$4,272,790 00
Industrial policies in force				\$147,758,287 00

BUSINESS IN MICHIGAN DURING 1887.

	No.	Amount.
Policies in force Dec. 31, 1886	26	\$31,111 00
Policies issued during the year	7	5,030 00
Total	33	\$36,141 00
Deduct ceased to be in force		
In force Dec. 31, 1887	33	\$36,141 00
Losses and claims paid during the year (on industrial policies)	166	\$12,901 68
Premiums collected or secured in Michigan without any deduction for losses, dividends or commissions, cash		\$57,326 68
13,149 industrial policies in force insuring \$1,444,381.		

MUTUAL LIFE INSURANCE COMPANY.

NEW YORK.

(Incorporated April, 1842; commenced business February 1, 1843.)

HOME OFFICE, NO. 32 NASSAU ST., NEW YORK CITY

RICHARD A. MCCURDY, *President*. - - - - - WILLIAM J. EASTON, *Secretary*

Attorney for Michigan, THOMAS FERGUSON, of Detroit.

PURELY MUTUAL.

Balance of net or ledger assets December 31st, 1886..... \$104,719,734 31

INCOME DURING 1887.

Cash (including notes), received for premiums, without deductions for commissions or other expenses, for first year's insurance.....	\$16,975,319 00	
Cash received for annuities.....	132,533 63	
Total premium income.....		\$17,110,901 63
Cash received for interest upon mortgage loans.....	2,693,359 83	
Cash received for interest on bonds owned, and dividends on stock.....	2,279,412 45	
Cash received for interest on other debts due the company.....	459,152 78	
Cash received for rents for use of company's property.....	401,589 54	
Cash received for profits on bonds or stocks actually sold.....	145,634 74	
Sundries.....	26,871 40	
Total income during the year.....		23,119,923 46
Total.....		\$127,839,656 77

DISBURSEMENTS DURING 1887.

Cash paid for losses and additions.....	\$7,107,260 34	
Cash paid for matured endowments and additions.....	1,245,127 86	
Total amount actually paid for losses and matured endowments.....		\$8,352,388 20
Cash paid to annuitants.....	35,116 87	
Cash paid for surrendered policies and additions.....	3,086,733 15	
Cash dividends paid to policy-holders, same applied in payment of premiums.....	2,654,185 38	
(Total paid policy-holders, \$14,123,423.60.)		
Cash paid for commissions to agents.....	2,052,722 69	
Cash paid for salaries and expenses of managers of law department.....	186,715 34	
Cash paid for medical examiners' fees and salaries.....	140,920 81	
Cash paid for salaries, and other compensation of officers and other office employees.....	313,681 40	
Cash paid for United States taxes and revenue stamps, State and local taxes in State where organized, taxes, licenses, fines, and fees in other States.....	283,084 06	
Cash paid for rent.....	85,671 00	
Cash paid for advertising.....	91,518 39	
Cash paid for the following items, viz.: Exchange, postage, printing, stationery, and sundry other expenses.....	495,200 78	
Total expenses of management. (\$3,649,514.49).....		
Total disbursements during the year.....		17,777,938 09
Balance Dec. 31, 1887.....		\$110,061,718 68

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Real estate unencumbered, cash value.....	\$10,644,078 87
Loans secured by mortgages of real estate, first liens.....	49,615,268 06
Loans secured by stocks, bonds and other securities held as collaterals, the market value of which is \$18,290,512.....	9,515,100 00

STOCKS AND BONDS OWNED ABSOLUTELY BY THE COMPANY.

Bonds:	Par Value.	Market Value.
Augusta, Ga.....	\$15,000 00	\$16,991 00
Atlanta, Ga.....	77,000 00	83,525 00
Atchison Co., Kan., refunding.....	118,000 00	121,880 00
Boston, Mass.....	400,000 00	480,880 00
Brooklyn, N. Y.....	537,000 00	750,973 00
District of Columbia.....	322,100 00	363,003 00
Des Moines, Iowa.....	67,000 00	68,534 00
Elizabeth, N. J.....	7,500 00	5,769 00
Galveston, Texas.....	183,000 00	125,565 00
Hennepin Co., Minn.....	200,000 00	202,000 00
Hudson Co., N. J.....	300,000 00	338,700 00
Hyde Park Village, Ill.....	50,000 00	52,880 00
Jersey City, N. J.....	516,000 00	565,078 00
Mississippi State Treasurer certificate of deposit.....	20,000 00	20,000 00
Minneapolis, Minn.....	200,000 00	203,500 09
Milwaukee Co., Wis.....	88,000 00	97,753 00
Memphis Tenn.....	100,000 00	97,300 00
New Brunswick, N. J.....	111,300 00	113,338 00
Newark, N. J.....	410,000 00	500,979 00
Nashville, Tenn.....	870,000 00	895,318 00
New York City.....	1,500,000 00	1,929,850 00
Orange, N. J.....	25,000 00	25,520 00
Omaha, Neb.....	115,000 00	115,806 00
Ramsey Co., Minn.....	300,000 00	305,010 00
St. Paul, Minn.....	575,000 00	600,485 00
Savannah, Ga.....	30,000 00	30,249 00
Shawnee Co., Kan.....	30,000 00	32,514 00
San Francisco, Cal.....	374,500 00	374,500 00
San Antonio, Texas.....	95,000 00	90,818 00
Tennessee, state.....	300,000 00	210,000 00
Union Co., N. J.....	55,000 00	61,984 00
United States.....	2,280,000 00	2,341,500 00
Certificate of deposit of high court of chancery, England.....	99,422 81	99,422 81
Atlantic & Gulf.....	187,000 00	211,235 00
Albany & Susquehanna.....	1,000,000 00	1,239,280 00
Atlanta & Charlotte Air Line.....	300,000 00	357,845 00
Bleecker St and Fulton Ferry.....	25,000 00	23,880 00
Baltimore & Ohio.....	100,000 00	119,000 00
Bur. Ced. R. & No. Con. Col. Tr.....	76,000 00	71,797 00
Cedar Rap. Ia. Falls & No. Wis.....	248,000 00	258,870 00
California Southern.....	250,000 00	277,500 00
Ovington & Lexington.....	100,000 00	100,410 00
Charlotte, Columbia & Augusta.....	50,000 00	54,310 00
Clev., Col., Cin. & Ind.....	280,000 00	348,171 00
Cincinnati & Springfield.....	250,000 00	287,105 00
Cincinnati, Hamilton & Dayton.....	340,000 00	382,025 00
Chicago & Southwestern.....	150,000 00	184,740 00
Chicago, Milwaukee & St. Paul.....	1,656,000 00	1,874,065 00
Cent. R. R. & Bk. Co. of Ga.....	685,000 00	746,650 00
Ches. & Ohio.....	461,000 00	507,100 00
Chicago & Eastern Ill.....	50,000 00	57,190 00
Columbus & Toledo.....	100,000 00	115,000 00
Chicago & Northwestern.....	1,840,000 00	2,136,668 00
Chicago, St. Paul, Minn. & Om.....	500,000 00	605,000 00
Cleveland, Tuscarawas Valley & Wheeling.....	150,000 00	177,830 00
Columbus & Ind.....	31,000 00	36,580 00
Cincinnati & Chicago Air Line.....	45,000 00	48,470 00
Chicago & Gt. Eastern.....	28,000 00	31,429 00
Cent. Park, No. & E. River.....	50,000 00	59,260 00
Cin. Ind. St. Louis & Chicago.....	200,000 00	196,820 00
Citizen's Gas Light Co., Brooklyn.....	50,000 00	50,625 00
Corrigan St. Ry. Co., Kansas City.....	50,000 00	50,000 00
Chateaugay Ry. Co.....	200,000 00	230,000 00
Delaware & Hudson Canal Co.....	387,000 00	524,488 00
Duluth & Manitoba No. Pac.....	107,000 00	100,000 00
East Tenn. Va. & Ga. Div.....	100,000 00	105,500 00
Erie.....	77,000 00	104,720 00
Elmira, Cortland & No.....	300,000 00	304,500 00
Evansville & Terra Haute.....	150,000 00	174,370 00
Flint & Pere Marquette.....	300,000 00	352,500 00
Ga. R. R. and Bk. Co.....	400,000 00	415,400 00
Georgia Pacific.....	100,000 00	100,000 00
Gal., Har. & San Ant.....	134,000 00	141,504 00

Bonds:

	Par Value.	Market Value.
Gulf, Col. & Santa Fe.....	\$250,000 00	\$298,960 00
Hackensack Water Co.....	200,000 00	205,500 00
Hannibal & St. Joseph.....	500,000 00	592,500 00
Houston & Texas.....	285,000 00	324,400 00
Ind., Decatur & Springfield.....	196,000 00	199,430 00
Ind., Bloomington & Western.....	115,000 00	134,033 00
Indianapolis & St. Louis.....	400,000 00	454,570 00
James River Valley, (No. Pac.).....	350,000 00	384,000 00
Jeffersonville, Mad. & Ind.....	98,000 00	113,435 00
Jefferson R. R.....	84,000 00	84,806 00
Kansas City, St. Jo. & Council Bluffs.....	400,000 00	475,440 00
Lake Shore & Michigan Southern.....	1,500,000 00	1,848,500 00
Lake Erie & Western.....	250,000 00	252,500 00
Long Branch water supply.....	75,000 00	77,745 00
Morgan's La. Texas R. R. S. S.....	250,000 00	302,500 00
Michigan Central Grand River Valley Div.....	450,000 00	544,500 00
Morris & Essex.....	100,000 00	123,500 00
Mobile & Ohio.....	100,000 00	109,100 00
Memphis & Charleston, Tenn. Hen.....	500,000 00	613,000 00
Mobile & Girard.....	200,000 00	177,680 00
Mont. Eufaula.....	154,000 00	184,010 00
Minneapolis & St. Lou's, Ia.....	154,000 00	154,823 00
Minneapolis Gas Light Co.....	200,000 00	215,800 00
Minneapolis Street Ry. Co.....	130,000 00	138,500 00
Municipal Gas Light Co., of Yonkers.....	27,000 00	27,000 00
Norfolk & Petersburg.....	15,000 00	16,949 00
Nashville & Decatur.....	54,000 00	63,947 00
New York, Laekawana & Western.....	1,000,000 00	1,290,000 00
New York & St. Louis.....	504,000 00	433,440 00
Nash., Chat. & St. Louis.....	304,000 00	376,370 00
New York Central & Hudson River.....	500,000 00	680,000 00
New York, Penn. & Ohio, prior lien.....	55,000 00	59,950 00
National Water Works Co., Kansas City.....	94,000 00	98,305 00
Pratt Coal & Iron Co.....	15,000 00	17,532 00
Piedmont of Va.....	76,000 00	77,832 00
Pittsburg Junction.....	500,000 00	530,000 00
Richmond, York River & Ches.....	277,000 00	293,560 00
Rome, Watertown & Ogdensburg.....	243,000 00	258,619 00
San Ant. & Oransas Pass.....	200,000 00	179,000 00
St. Paul & Duluth.....	50,000 00	55,755 00
St. Paul Water Co.....	26,500 00	28,229 00
St. Paul City R'y Co.....	285,000 00	300,675 00
Syracuse, Bingham & New York.....	238,000 00	311,185 00
Southern Pacific of Mo.....	234,000 00	233,000 00
So. Carolina Pur. M.....	500,000 00	480,000 00
South Side of Virginia.....	46,000 00	47,267 00
South Ga. & Fla. End. by state of Ga.....	8,000 00	9,361 00
Texas & New Orleans.....	600,000 00	718,020 00
Union Pass R'y Co., Philadelphia.....	27,000 00	29,268 00
Va. & Tenn. Nor. and Western.....	16,000 00	19,920 00
Western R. R. of Ala.....	94,000 00	101,326 00
Western Transit Co.....	350,000 00	357,280 00
West Shore R. R.....	1,000,000 00	1,000,000 00
Western New York & Penn.....	100,430 00	100,430 00

Stocks.

Chicago, Milwaukee & St. Paul.....	308,000 00	335,830 00
Chicago & Northwestern.....	450,000 00	630,000 00
Morris & Essex.....	25,000 00	33,750 00
New York & Harlem.....	420,000 00	888,800 00
New York & New Haven and Hartford.....	84,000 00	72,760 00
Naugatuck.....	80,000 00	164,000 00
New York, Providence & Boston.....	153,000 00	306,000 00
Pennsylvania R. R.....	241,500 00	268,820 00
Real Estate Ex. and Auction Room.....	1,000 00	1,000 00

Totals (carried out at cost value).....	\$37,496,252 81	\$43,439,877 81	\$37,496,252 81
Cash in company's office and cash deposited in banks.....			2,619,862 66
Bills receivable (suspense account), \$148,765.20; agents' ledger balances, \$22,896.58; total.....			171,661 78
Total net or ledger assets as per balance.....			\$110,061,718 68

OTHER ASSETS.

Interest due, \$240,058.32, and accrued, 780,332.37, on bonds and mortgages.....	\$1,000,391 19
Interest due and accrued on bonds and stocks.....	
Interest due and accrued on collateral loans.....	
Interest due and accrued on premium notes, loans or liens.....	
Rents due and accrued on company's property or lease.....	5,942,625 00
Market value of bonds and stocks over par.....	
Gross premiums due and unreported on policies in force Dec. 31, 1887.....	\$249,579 34
Gross deferred premiums on policies in force Dec. 31, 1887.....	1,461,537 67
Total.....	\$1,801,117 01

* Deduct the loading on above gross amount.....	\$360,223 40
Net amount of uncollected and deferred premiums.....	\$1,440,898 61
Total of other assets.....	\$8,384,909 80
Total assets.....	\$118,446,628 48
Deduct items not admitted.....	171,661 78
Total admitted assets.....	\$118,274,966 70

ITEMS NOT ADMITTED.

Agents' balances.....	\$22,896 58
Bills receivable (suspense account).....	148,765 20
Total items not admitted.....	\$171,661 78

LIABILITIES.

Net present value of all the outstanding policies in force on the 31st day of December, 1887, computed by the New York insurance department according to <i>The American Experience Table of Mortality, with 4 1-3 per cent interest</i>	\$104,533,247 00
Claims for matured endowments due and unpaid.....	\$32,290 67
Claims for death losses and matured endowments in process of adjustment, or adjusted and not due, or awaiting further proof.....	303,370 00
Total policy claims.....	335,660 67
Amount of any other liability of the company, viz.: Premiums paid in advance, \$32,314.26; nonforfeiture clause, \$41,800 00; total.....	123,914 36
Total liabilities.....	\$104,992,822 03
Surplus as regards policy-holders, \$13,232,144.67 on the basis of admitted assets.	

EXHIBIT OF AMOUNT OF POLICIES INCLUDING ADDITIONS IN FORCE AT THE END OF THE PREVIOUS YEAR, AND OF THE AMOUNT WRITTEN, CANCELED, AND IN FORCE AT END OF YEAR.

	Whole Life.	Endowment.	All Others.	Additions.	Total Amount.
In force at end of previous year.....	\$291,121,837	\$75,710,710	\$7,700	\$23,935,957	\$390,776,174
New policies.....	49,552,485	12,848,400			62,399,485
Old revived.....	2,204,880	477,245			2,682,125
Form changed.....	140,000	58,000			198,000
Added by dividends.....				4,365,500	4,365,500
Totals.....	\$343,018,772	\$89,089,355	\$7,700	\$31,301,457	\$463,417,284
<i>Ceased to be in force.</i>					
By death.....	\$5,023,991	\$527,485		\$908,870	\$6,460,346
By maturity.....		1,083,965		158,740	1,242,735
By surrender.....	11,369,245	4,521,020		8,196,308	23,086,573
By lapse.....				25,256	9,773,791
By change and decrease.....	448,300	111,000			559,300
By expiry.....	448,750				448,750
Not taken.....	5,899,715	2,105,250			8,004,965
Totals.....	\$23,195,001	\$8,851,750		\$4,287,174	\$36,333,925
Amount in force at end of the year..	\$319,823,781	\$80,737,605	\$7,700	\$27,014,283	\$427,583,359

BUSINESS IN MICHIGAN DURING 1887.

	No.	Amount.
Policies in force Dec. 31, 1886.....	3,447	\$6,381,535 00
Policies issued during the year.....	377	914,770 00
Totals.....	3,824	\$7,296,305 00
Deduct ceased to be in force.....	233	503,238 00
In force Dec. 31, 1887.....	3,591	\$7,343,117 00
Losses and claims paid during the year.....	54	100,066 00
Premiums collected or secured in Michigan without any deduction for losses, dividends, or commissions, cash.....		\$254,189 28

* 20 per cent deducted by the company.

MUTUAL BENEFIT LIFE INSURANCE COMPANY,
NEW JERSEY.

(Incorporated, January 31, 1845; commenced business, April, 1845.)

HOME OFFICE, NO. 752 BROAD ST., NEWARK, N. J.

AMZI DODD, *President.* - - - - - EDWARD L. DOBBINS, *Secretary.*

Attorney for Michigan, MARTIN I. WHITMAN, of Detroit.

PURELY MUTUAL.

Balance of net or ledger assets December 31st, 1886..... \$39,101,115 88

INCOME DURING 1887.

Cash (including notes), received for premiums, without deductions for commissions or other expenses, for first year's insurance.....	\$756,484 80
Cash (including notes), received for premiums, without deduction for commissions or other expenses, for subsequent year's insurance.....	8,998,604 87
Cash received for annuities.....	53,147 22
Total premium income.....	\$4,806,236 89
Cash received for interest upon mortgage loans.....	1,223,063 25
Cash received for interest on bonds owned, and dividends on stock.....	552,582 12
Cash received for interest on premium notes, loans, or liens.....	254,103 24
Cash received for interest on other debts due the company.....	198,887 06
Cash received for rents for use of company's property (net).....	23,483 64
Total income during the year.....	7,064,666 80
Total.....	\$46,165,782 18

DISBURSEMENTS DURING 1887.

Cash paid for losses and additions.....	\$2,531,296 20
Premium notes, loans, or liens used in payment of the same.....	144,780 02
Cash paid for matured endowments and additions.....	206,960 81
Premium notes, loans, or liens used in payment of same..	5,016 75
Total amount actually paid for losses and matured endowments...	\$2,890,093 78
Cash paid to annuitants.....	20,086 82
Cash paid for surrendered policies.....	250,508 80
Premium notes, loans, or liens used in the purchase of surrendered policies, and voided by lapse.....	140,904 82
Cash surrender values including reconverted additions applied in payment of premiums.....	200,785 37
Cash dividends paid to policy-holders, \$163,375.91; same applied in payment of premiums, \$1,036,887.62.....	1,200,263 58
Premium notes, loans, or liens used in payment of dividends to policy-holders.....	22,533 23
(Total paid policy-holders, \$1,720,178 84).	
Cash paid for commissions to agents and agency expenses.....	502,995 85
Cash paid for medical examiners' fees.....	36,122 69
Cash paid for salaries and other compensation of officers and other office employees.....	121,415 63
Cash paid for United States taxes and revenue stamps, State and local taxes in State where organized, taxes, licenses, fines, and fees in other States.....	155,865 74
Cash paid for advertising legal and miscellaneous expenses.....	69,423 43

Oash paid for the following items, viz.: Profit and loss, including premiums paid on bonds purchased.....	\$103,516 88
Total expenses of management, (\$969,380.22).....	
Total disbursements during the year.....	\$5,715,506 56
Balance Dec. 31, 1887.....	\$40,450,275 57

Invested in the following :

ASSETS, AS PER LEDGER ACCOUNTS.

Real estate unencumbered.....	\$200,000 00
Loans secured by mortgages of real estate, first liens.....	19,959,583 43
Loans secured by stocks, bonds and other securities held as collaterals, the market value of which is \$4,373,390.....	3,515,500 00
Loans made in cash to policy-holders on this company's policies.....	650,914 17
Premium notes, loans, or liens on policies in force, the reserves in excess of all indebtedness.....	4,242,886 85

STOCKS AND BONDS OWNED ABSOLUTELY BY THE COMPANY.

	Par Value.	Market Value.
United States.....	\$100,000 00	\$107,500 00
United States.....	630,000 00	665,150 00
Essex County, N. J.....	1,020,000 00	1,203,600 00
Essex County, N. J.....	75,000 00	75,000 00
Essex County, N. J.....	90,000 00	90,000 00
Essex County, N. J.....	30,000 00	30,000 00
Union County, N. J.....	50,000 00	50,800 00
Buchanan County, Mo.....	500,000 00	500,000 00
Woodbury County, Iowa.....	115,000 00	115,000 00
Van Buren County, Iowa.....	40,500 00	40,500 00
Randolph County, Ind.....	2,000 00	2,000 00
Tippecanoe County, Ind.....	75,000 00	75,000 00
City of Toledo, Ohio.....	173,000 00	211,080 00
" Lafayette, Ind.....	160,000 00	185,200 00
" Erie, Pa.....	152,000 00	167,200 00
" Sandusky, Ohio.....	100,000 00	108,000 00
" Cleveland, Ohio.....	400,000 00	496,000 00
" South Bend, Ind.....	151,000 00	156,080 00
" Springfield, Ill.....	114,300 00	114,300 00
" Saginaw, Mich.....	100,000 00	100,000 00
" Newark, N. J.....	2,475,000 00	2,682,750 00
" Orange, N. J.....	60,000 00	68,800 00
" New Brunswick, N. J.....	14,000 00	14,700 00
" Elizabeth, N. J. (Adjustment).....	591,500 00	591,500 00
" Rahway, N. J.....	49,401 33	49,401 33
Township of Montclair, N. J.....	325,000 00	335,000 00
Township of West Orange, N. J.....	130,500 00	152,385 00
Township of East Orange, N. J.....	150,000 00	150,000 00
Grand Rapids & Indiana R. R.....	50,000 00	58,000 00
The Belvidere Delaware R. R.....	750,000 00	750,000 00
West Shore Bonds, guaranteed by N. Y. C. & H. R. R. R.....	437,500 00	437,500 00
First Mortgage Bonds, Newark & New York R. R.....	573,000 00	573,000 00
Chicago, Burlington & Quincy R. R.....	150,000 00	150,000 00
Totals (carried out at par value).....	\$9,735,701 83	\$10,467,706 88

9,735,701 83

Cash in company's office, \$189,444.79; cash deposited in bank, \$600,993.88; total cash.....	790,438 67
Agents's ledger balances and cash obligations.....	571 24
Real estate purchased on foreclosure.....	1,281,481 80
Premiums in transit since received.....	73,198 09

Total net or ledger assets as per balance..... \$40,450,275 57

OTHER ASSETS.

Interest due, \$38,334.15, and accrued, \$301,212.21, on bonds and mortgages.....	\$339,546 36
Interest accrued on bonds and stocks.....	120,519 30
Interest accrued on collateral loans.....	17,900 14
Interest accrued on premium notes, loans or liens.....	116,579 88
Market value of bonds and stocks over par.....	782,005 00
Gross premiums due and unreported on policies in force Dec. 31, 1887.....	\$93,518 12
Gross deferred premiums on policies in force Dec. 31, 1887.....	\$76,566 36

Total.....	\$405,384 48
*Deduct the loading on above gross amount.....	81,076 90
Net amount of uncollected and deferred premiums.....	\$324,307 58
Total of other assets.....	\$1,660,957 76
Total assets.....	\$42,111,233 38
Deduct items not admitted.....	571 24
Total admitted assets.....	\$42,110,662 09

ITEMS NOT ADMITTED.

Agents' balances and cash obligations.....	\$571 24
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LIABILITIES.

Net present value of all outstanding policies in force on the 31st day of December, 1887, computed by the New Jersey Insurance Department, according to <i>The American Experience Table of Mortality, with 4 1-2 per cent interest</i>	\$35,986,856 00
Claims for death losses, and matured endowments, in process of adjustment, or adjusted and not due.....	\$234,181 11
Claims for death losses, and other policy claims resisted by the company.....	17,000 00
Total policy claims.....	281,181 11
Amount of all unpaid dividends of surplus, or other description of profits due policy-holders.....	213,591 65
Amount of any other liability of the company, viz: Premiums paid in advance.....	5,419 57
Total liabilities.....	\$36,486,998 33

Surplus as regards policy-holders, \$5,623,663.76 on the basis of admitted assets.

EXHIBITS OF AMOUNT OF POLICIES INCLUDING ADDITIONS IN FORCE AT THE END OF THE PREVIOUS YEAR, AND OF THE AMOUNT WRITTEN, CANCELED, AND IN FORCE AT END OF YEAR.

	Whole Life.	Endowment.	All Others.	Total Amount.
In force at end of previous year.....	\$114,082,967	\$22,293,114	\$3,810,575	\$143,186,656
New policies.....	8,649,442	5,081,846	2,218,072	15,949,360
Old revived.....	80,200	12,000	-----	92,200
Old increased.....	9,300	4,900	-----	14,200
Added by dividends.....	13,707	9,357	-----	23,064
Totals.....	\$122,835,616	\$27,401,217	\$6,028,647	\$156,265,480
<i>Ceased to be in force.</i>				
By death.....	\$2,532,023	\$127,519	\$79,600	\$2,739,147
By expiry.....	-----	205,064	1,624,900	1,829,964
By surrender.....	2,996,665	1,067,797	56,031	4,120,493
By lapse.....	1,350,900	768,400	-----	2,119,300
Not taken.....	613,250	491,400	162,533	1,267,183
Totals.....	\$7,492,843	\$2,660,170	\$1,923,064	\$12,076,077
Amount in force at end of the year.....	\$115,342,773	\$24,741,047	\$7,105,583	\$147,189,403
Annuity bonds in force (not included in above).....	-----	-----	No. 55	Amount. \$24,579 00

BUSINESS IN MICHIGAN DURING 1887.

	No.	Amount.
Policies in force Dec. 31, 1886.....	2,084	\$4,824,894 00
Policies issued during the year.....	235	611,264 00
Total.....	2,319	\$5,436,158 00
Deduct ceased to be in force.....	146	364,291 00
In force Dec. 31, 1887.....	2,173	\$5,071,867 00
Losses and claims paid during the year.....	-----	63,061 00
Premiums collected or secured in Michigan without any deduction for losses, dividends, or commissions, cash.....	-----	\$144,073 00

* 20 per cent deducted by the company.

NATIONAL LIFE INSURANCE COMPANY.

VERMONT.

[Incorporated November 13, 1843; commenced business February 1, 1850.]

HOME OFFICE, MONTPELIER.

CHARLES DEWEY, *President.*GEORGE W. REED, *Secretary.*

Attorney for Michigan, LORENZO N. CLARK of Detroit.

PURELY MUTUAL.

Balance of net or ledger assets December 31st, 1886..... \$3,763,976 87

INCOME DURING 1887.

Cash (including notes), received for premiums, without deductions for commissions or other expenses, for first year's insurance.....	\$246,246 10	
Cash (including notes), received for premiums, without deduction for commissions or other expenses, for subsequent year's insurance.....	708,059 19	
Total premium income.....		\$954,305 29
Cash received for interest upon mortgage loans.....		103,312 88
Cash received for interest on bonds owned, and dividends on stock.....		94,043 65
Cash received for interest on premium notes, loans or liens.....		8,588 49
Cash received for interest on other debts due the company.....		6,194 38
Cash received for rents for use of company's property.....		7,413 32
Profit and loss.....		13,586 79
Total income during the year.....		1,187,447 90
Total.....		\$4,951,424 77

DISBURSEMENTS DURING 1887.

Cash paid for losses and additions.....	\$211,622 33
Premium notes, loans, or liens used in payment of same.....	518 44
Cash paid for matured endowments and additions.....	12,950 00
Total amount actually paid for losses and matured endowments.....	\$225,120 77
Cash paid for surrendered policies.....	111,108 65
Premium notes, loans, or liens used in purchase of surrendered policies, and voided by lapse.....	2,827 77
Cash dividends paid to policy-holders.....	106,004 25
Premium notes, loans or liens used in payment of dividends to policy-holders.....	179 22
(Total paid policy-holders, \$445,240.66)	
Cash paid for commissions to agents.....	139,819 13
Cash paid for salaries and traveling expenses of managers of agencies, and general, special, and local agents.....	12,553 55
Cash paid for medical examiners' fees.....	12,176 73
Cash paid for salaries, and other compensation of officers and other office employees.....	19,366 58
Cash paid for State and local taxes in State where organized, \$3,765.79; taxes, licenses, fines, and fees in other States, \$15,690.20.....	\$19,457 99
Cash paid for rent.....	7,443 66
Cash paid for furniture and fixtures, and safes for home and agency offices.....	1,487 30
Cash paid for advertising and printing.....	9,964 64
Cash paid for the following items, viz: Legal expenses, \$161.57; postage and express, \$2,459.97.....	2,621 54
Total expenses of management.....	(\$225,239.12)

Total disbursements during the year.....	\$870,479 78
Balance December 31, 1887.....	\$4,230,944 99

Invested in the following :

ASSETS, AS PER LEDGER ACCOUNTS.

Real estate unencumbered, cost value.....	\$208,007 81
Loans secured by mortgages of real estate, first liens.....	1,774,071 05
Loans secured by stocks, bonds and other securities held as collaterals, the market value of which is \$94,009.....	54,000 00
Loans made in cash to policy-holders on this company's policies.....	155,717 61
Premium notes, loans, or liens on policies in force, the reserves in excess of all indebtedness.....	87,946 81

STOCKS AND BONDS OWNED ABSOLUTELY BY THE COMPANY.

Bonds:	Cost Value.	Market Value.
United States registered.....	\$171,000 00	\$171,000 00
United States registered.....	129,000 00	129,000 00
State of Maine.....	1,000 00	1,000 00
" New Hampshire.....	11,000 00	11,000 00
" Vermont Notes.....	40,000 00	40,000 00
" Missouri.....	11,000 00	11,000 00
" Nebraska Warrants.....	153,861 12	153,861 12
City of Boston, Mass.....	10,000 00	10,000 00
" Lawrence, Mass.....	20,000 00	20,000 00
" Worcester, Mass.....	20,000 00	20,000 00
" Fitchburg, Mass.....	60,000 00	60,000 00
" Chelsea, Mass.....	49,000 00	49,000 00
" Beverly, Mass.....	25,000 00	25,000 00
" Burlington, Vt.....	25,000 00	25,000 00
" Buffalo, N. Y.....	10,000 00	10,000 00
" Minneapolis, Minn.....	32,000 00	32,000 00
" Stillwater, Minn.....	41,000 00	41,000 00
" Winona, Minn.....	3,000 00	3,000 00
" St. Cloud, Minn.....	10,000 00	10,000 00
" La Suer, Minn.....	5,000 00	5,000 00
" Indianapolis, Ind.....	25,800 00	25,000 00
" Appleton, Wis.....	11,500 00	11,500 00
" Fond du Lac, Wis.....	20,000 00	20,000 00
" Springfield, Ill.....	18,200 00	18,200 00
" Canton, Ill.....	13,000 00	13,000 00
" Crystal Lake, Ill.....	5,000 00	5,000 00
" Irving Park, Ill.....	4,500 00	4,500 00
" Burlington, Ia.....	20,000 00	20,000 00
" Clinton, Ia.....	2,000 00	2,000 00
" Creston, Ia.....	14,000 00	14,000 00
" Red Oak, Ia.....	10,000 00	10,000 00
" St. Louis, Mo.....	1,000 00	1,000 00
" East Saginaw, Mich.....	5,000 00	5,000 00
" Niles, Mich.....	14,500 00	14,500 00
" Omaha, Neb.....	20,000 00	20,000 00
" Piqua, Ohio.....	10,000 00	10,000 00
" Meriden, Conn.....	41,000 00	41,000 00
" Lincoln, Neb.....	40,000 00	40,000 00
" Lincoln, Neb., Warrants.....	27,863 51	27,863 51
" Sioux City, Ia.....	20,800 00	20,800 00
" Algona, Ia.....	9,000 00	9,000 00
" Council Bluffs, Ia.....	18,000 00	18,000 00
" Fort Dodge, Ia.....	11,000 00	11,000 00
" Independence, Ia.....	10,000 00	10,000 00
" Danville, Ill.....	16,000 00	16,000 00
" Wellington, Kan.....	14,000 00	14,000 00
County of St. Louis, Mo.....	10,000 00	10,000 00
" Peoria, Ill.....	5,000 00	5,000 00
" Cass, Ia.....	7,000 00	7,000 00
" Dickinson, Ia.....	10,000 00	10,000 00
" Wyandotte, Kan.....	21,000 00	21,000 00
Town of Montpelier, Vt.....	57,000 00	57,000 00
" St. Albans, Vt.....	3,000 00	3,000 00
" Essex, Vt.....	8,000 00	8,000 00
" Newfane, Vt.....	9,000 00	9,000 00
" Jericho, Vt.....	13,000 00	13,000 00
" Highgate, Vt.....	30,000 00	30,000 00
" Hyde Park, Vt.....	42,000 00	42,000 00
" Wolcott, Vt.....	12,500 00	12,500 00
" Morristown, Vt.....	1,000 00	1,000 00
" Greensboro, Vt.....	3,500 00	3,500 00
" Arlington, Vt.....	15,000 00	15,000 00
" Underhill, Vt.....	17,000 00	17,000 00
" Jay, Vt.....	7,000 00	7,000 00

Bonds:

	Cost Value.	Market Value.	
Town of Swanton, Vt.....	\$10,500 00	\$10,500 00	
" Sheldon, Vt.....	23,000 00	23,000 00	
" Jamaica, Vt.....	4,000 00	4,000 00	
" Bakersfield, Vt.....	2,000 00	2,000 00	
" Williston, Vt.....	2,400 00	2,400 00	
" Worcester, Vt.....	2,500 00	2,500 00	
" Fairfax, Vt.....	1,100 00	1,100 00	
Village of St. Albans, Vt.....	52,000 00	52,000 00	
" Brandon, Vt.....	28,000 00	28,000 00	
" St. Johnsbury, Vt.....	6,000 00	6,000 00	
" West Randolph, Vt.....	10,000 00	10,000 00	
" North Bend, Neb.....	8,000 00	8,000 00	
Nebraska School District.....	40,535 00	40,535 00	
Nebraska School District.....	7,000 00	7,000 00	
Nebraska County Warrants.....	104,843 54	104,843 54	
Vermont Marble Company, Mortgage Bonds.....	20,000 00	20,000 00	
First National Bank Stock, Montpelier, Vt.....	26,000 00	26,000 00	
Montpelier National Bank Stock, Montpelier, Vt.....	2,800 00	2,800 00	
Totals (carried out at cost value).....	\$1,844,208 17	\$1,844,208 17	\$1,844,208 17

Cash in company's office, \$1,911.89; cash deposited in bank, \$84,179.33;
 total cash..... 86,090 72
 Agents' ledger balances, of which \$105,808.80 has since been paid..... 125,907 82

Total net or ledger assets as per balance..... \$4,280,944 90

OTHER ASSETS.

Interest due, \$12,146.46, and accrued, \$29,388.29, on bonds and mortgages.....	\$41,534 75	
Interest accrued on bonds and stocks.....	20,552 40	
Interest due, \$94.67, and accrued, \$1,572.00, on collateral loans.....	1,666 67	
Interest accrued on premium notes, loans or liens.....	6,348 47	
Gross premiums due and unreported on policies in force Dec. 31, 1887.....	\$796 94	
Gross deferred premiums on policies in force Dec. 31, 1887.....	92,161 74	
Total.....	\$92,958 68	
*Deduct the loading on the above gross amount.....	18,591 74	
Net amount of uncollected and deferred premiums.....	74,366 94	
Total of other assets.....		144,469 28
Total assets.....		\$4,425,414 22
Deduct items not admitted.....		125,907 82
Total admitted assets.....		\$4,299,506 40

ITEMS NOT ADMITTED.

Agent's balances..... \$125,907 82

LIABILITIES.

Net present value of all the outstanding policies in force on the 31st day of December, 1887, computed by the Vermont insurance department, according to the <i>American Experience table of mortality</i> , with 4½ per cent interest.....		\$3,184,591 28
Claims for death losses due and unpaid.....	\$2,000 00	
Claims for death losses and matured endowments in process of ad- justment or adjusted and not due.....	6,000 00	
Total policy claims.....		8,000 00
Amount of all unpaid dividends or surplus, or other description of profits due policy-holders.....		67,141 09
Amount of any other liability of the company, viz.: Premiums paid in advance.....		5,048 50
Extra reserve on life rate endowment policies.....		221,898 35
Total liabilities.....		\$3,486,179 22

Surplus as regards policy-holders, \$318,327.18, on the basis of admitted assets.

* 20 per cent deducted by the company.

EXHIBIT OF AMOUNT OF POLICIES, INCLUDING ADDITIONS IN FORCE AT THE END OF THE PREVIOUS YEAR, AND OF THE AMOUNT WRITTEN, CANCELLED, AND IN FORCE AT END OF YEAR.

	<i>Whole Life. Endowment.</i>	<i>All Others.</i>	<i>Additions.</i>	<i>Total Amount.</i>
In force at end of previous year.....	\$11,148,887	\$3,829,273	\$16,000	\$20,059,506
New policies.....	5,627,000	2,543,000	1,000	8,171,000
Old revived.....	21,125	27,170	-----	48,295
Old increased.....	5,000	-----	-----	5,000
Added by dividends.....	-----	-----	2,484	2,484
Totals.....	\$16,802,012	\$11,399,442	\$17,000	\$28,288,286
<i>Ceased to be in force.</i>				
By death.....	\$158,394	\$51,700	-----	\$212,171
By expiry.....	11,750	1,200	-----	12,950
By surrender.....	230,100	749,400	-----	969,500
By lapse.....	635,000	313,000	5,000	953,000
By change and decrease.....	116,315	112,025	-----	228,340
Not taken.....	569,500	418,500	-----	988,000
Totals.....	\$1,711,059	\$1,645,825	\$5,000	\$3,363,961
Amount in force at end of the year...	\$15,090,953	\$9,753,617	\$12,000	\$24,922,324

BUSINESS IN MICHIGAN DURING 1887.

	<i>No.</i>	<i>Amount.</i>
Policies in force Dec. 31, 1886.....	298	\$332,625
Policies issued during the year.....	36	52,500
Total.....	334	\$385,125
Deduct ceased to be in force.....	30	31,100
In force Dec. 31, 1887.....	304	\$354,025
Losses and claims paid during the year.....	8	3,000
Premiums collected or secured in Michigan without any deduction for losses, dividends, or commissions, cash.....		\$14,547 71

NEW ENGLAND MUTUAL LIFE INSURANCE COMPANY.

MASSACHUSETTS.

(Incorporated April 1, 1835; commenced business December 1, 1843.)

HOME OFFICE, No. 87 MILK ST., BOSTON.

BENJAMIN F. STEVENS, *President.*

S. F. TRULL, *Secretary.*

Attorney for Michigan, BENJAMIN VERNOR, of Detroit.

Purely Mutual.

Balance of net or ledger assets December 31, 1886..... \$16,674,559 07

INCOME DURING 1887.

Cash (including notes), received for premiums, without deductions for commissions or other expenses, for first year's insurance..... \$239,604 44

Cash (including notes), received for premiums, without deduction for commissions or other expenses, for subsequent year's insurance.....

\$2,047,402 55

Total premium income.....

\$2,227,006 99

Cash received for interest upon mortgage loans.....

152,782 12

Cash received for interest on bonds owned and dividends on stock.....

582,428 62

Cash received for interest on premium notes, loans or liens.....

65,327 16

Cash received for interest on other debts due the company.....

55,405 57

Cash received for rents for use of company's property.....

71,353 29

Balance of profit and loss account.....

109,805 04

Total income during the year.....

\$3,879,912 79

Total.....

\$20,054,471 86

DISBURSEMENTS DURING 1887.

Cash paid for losses and additions.....

\$396,428 64

Premium notes, loans or liens used in payment of the

same.....

29,898 96

Cash paid for matured and discounted endowments and

additions.....

296,428 70

Premium notes, loans, or liens used in payment of same.....

13,846 80

Total amount actually paid for losses and matured endowments.....

\$1,316,597 00

Cash paid for surrendered policies.....

257,377 83

Premium notes, loans or liens used in purchase of surrendered policies,

and voided by lapse.....

58,080 41

Cash distributions paid to policy-holders, same applied in payment of

premiums.....

400,885 44

Premium notes, loans or liens used in payment of distributions to

policy-holders.....

22,906 80

(Total paid policy-holders, \$2,035,847.48.)

Cash paid for commissions to agents.....

172,171 71

Cash paid for medical examiners' fees.....

11,899 25

Cash paid for salaries, and other compensation of officers and other office

employees.....

87,476 67

Cash paid for United States taxes and revenue stamps; State and local

taxes in State where organized; taxes, licenses, fines, and fees in

other States.....

38,084 76

Cash paid for advertising.....

15,367 15

Cash paid for the following items, viz: Printing, stationery, and all

other incidental expenses.....

112,764 86

Accrued interest on investments purchased during the year.....

11,132 57

Total expenses of management, (\$449,896.97)

Total disbursements during the year.....

2,505,744 45

Balance Dec. 31, 1887.....

\$17,548,727 41

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Real estate unencumbered, cost value.....

\$1,636,959 57

Loans secured by mortgages of real estate, first liens.....

2,830,750 00

Loans secured by stocks, bonds and other securities held as collaterals,

the market value of which is \$2,014,214.....

1,574,046 76

Loans made in cash to policy-holders on this company's policies.....

6,400 00

Premium notes, loans, or liens on policies in force, the reserve in excess

of all indebtedness.....

745,984 66

STOCKS AND BONDS OWNED ABSOLUTELY BY THE COMPANY.

Stock:

	Cost Value.	Market Value.
Atlantic National Bank.....	\$7,101 00	\$9,618 00
Bay State National Bank.....	7,500 00	9,750 00
Boston National Bank.....	33,300 00	39,960 00
Continental National Bank.....	10,000 00	12,000 00
First National Bank of Cambridge.....	5,000 00	8,800 00
Massachusetts National Bank.....	5,250 00	6,407 50
Merchants National Bank.....	9,100 00	12,580 50
National City Bank of Lynn.....	10,700 00	17,899 00
National Revere Bank.....	15,000 00	18,760 00
National Hide & Leather Bank.....	15,000 00	17,137 50
National Eagle Bank.....	24,000 00	24,380 00
Tremont National Bank.....	31,951 25	32,320 00
National Webster Bank.....	20,000 00	20,300 00
Boston Safe Deposit & Trust Co.....	37,500 00	63,750 00
Merchandise National Bank.....	25,000 00	24,750 00
State National Bank.....	10,273 10	12,800 00

Stock:	Cost Value.	Market Value.
Third National Bank.....	\$40,000 00	\$40,100 00
Globe National Bank.....	10,000 00	9,200 00
Nicollet National Bank.....	40,000 00	42,400 00
American Loan & Trust Co.....	20,000 00	23,000 00
German American National Bank.....	10,000 00	10,000 00
Boston & Albany R. R. Co.....	85,000 00	167,875 00
Boston & Providence R. R. Co.....	29,950 00	72,900 00
Chl., Burl. & Quincy R. R. Co.....	127,733 77	166,140 00
Conn. & Passumpsic R. R. Co.....	80,600 00	86,400 00
Fitchburg R. R. Co.....	24,750 00	23,250 00
New York, New Haven & Hartford R. R. Co.....	15,000 00	33,000 00
Norwich & Worcester R. R. Co.....	54,925 25	148,750 00
Northern R. R. Co.....	10,000 00	14,000 00
Connecticut River R. R. Co.....	20,000 00	37,200 00
Chicago & Alton R. R. Co.....	26,600 00	37,240 00
Eastern R. R. Co. of New Hampshire.....	8,150 00	11,240 00
Portland, Saco, & Portsmouth R. R. Co.....	20,000 00	23,400 00
Atch., Top. & Santa Fe R. R. Co.....	51,712 50	55,559 28
Boston & Lowell R. R. Co.....	20,000 00	31,200 00
Metropolitan St. Ry. Co. Kansas City.....	77,500 00	92,000 00
Bonds:		
Eastern R. R. Co., \$1,000 each.....	275,000 00	330,000 00
Eastern R. R. Co., \$500 each.....		
Phila., Wilmington & Baltimore R. R. Co.....	193,871 67	208,900 00
Michigan Central R. R. Co.....	75,000 00	77,812 50
Boston, Concord & Montreal R. R. Co.....	500,000 00	535,000 00
Chicago, Burlington & Quincy.....	120,000 00	150,680 00
Worcester & Nashua R. R. Co.....	75,000 00	78,000 00
New Haven & Derby R. R. Co.....	14,250 00	17,250 00
Chicago & E. Illinois R. R. Co.....	25,000 00	28,750 00
Fremont, Elkhorn & Mo. Valley R. R. Co.....	50,000 00	59,800 00
Atch., Topeka & Santa Fe R. R. Co.....	100,000 00	105,000 00
Atch., Topeka & Santa Fe R. R. Co.....	45,902 50	48,500 00
Maine Central R. R. Co.....	299,225 00	309,000 00
Ottumwa & Cedar Falls R. R. Co.....	50,000 00	53,750 00
Dayton & Michigan R. R. Co.....	50,000 00	52,500 00
Delaware & Chesapeake R. R. Co.....	108,531 25	110,000 00
Pittsburg, Cleveland & Toledo R. R. Co.....	50,000 00	51,000 00
Oswego & Syracuse R. R. Co.....	50,000 00	52,500 00
Michigan Central R. R. Co.....	100,000 00	115,000 00
Chicago, Milwaukee & St. Paul.....	98,942 50	102,000 00
Northern Pacific R. R. Co., Land Grant.....	50,000 00	57,000 00
Strawn & Indiana State Line.....	50,000 00	58,000 00
Missouri Valley & Blair R'y & Bridge Co.....	25,000 00	26,250 00
Northern Illinois R. R. Co.....	100,000 00	105,000 00
Northern Pacific.....	55,000 00	56,100 00
Northern Pacific, \$500 each.....	10,000 00	10,200 00
Chicago & Northwestern R. R. Co.....	50,000 00	53,200 00
Kansas City, Clinton & Springfield R. R. Co.....	50,000 00	47,750 00
Union Pacific R. R. Co.....	100,000 00	102,000 00
Burlington & Mo. River R. R. in Nebraska.....	140,781 25	181,000 00
Southern Kansas R'y Co.....	125,000 00	112,500 00
St. Joseph & Grand Island R. R. Co.....	50,000 00	49,000 00
Corrigan Consol St. R'y of Kansas City.....	100,000 00	100,000 00
St. Louis Cable & Western R. R. Co.....	50,000 00	52,500 00
Spokane & Palouse R. R. Co.....	25,000 00	25,500 00
Cincinnati, Indpls., St. L. & Chicago R. R. Co.....	73,500 00	71,250 00
Chl., Burlington & Northern R. R. Co.....	50,000 00	50,750 00
Helena & Red Mountain R. R. Co.....	50,000 00	52,000 00
Chicago, Kansas & Western R. R. Co.....	2,000 00	2,500 00
Atch., Top. & Santa Fe R. R. Co.....	54,000 00	51,425 00
Kansas City Cable R'y Co.....	48,937 50	45,625 00
Dakota & G't Southern R. R. Co.....	50,000 00	50,000 00
Dakota & G't Southern R. R. Co.....	100,000 00	100,000 00
Des Moines & Fort Dodge R. R. Co.....	24,500 00	21,437 50
Maine Central R. R. Co.....	250,000 00	250,000 00
Albany City Loan.....	23,250 00	27,900 00
Boston City Loan.....		
Boston City Loan.....	207,736 12	93,000 00
Boston Water Loan.....	268,000 00	153,440 00
Boston Sterling Loan.....	190,000 00	308,200 00
Chicago Sewerage Loan.....	70,360 00	204,000 00
New Hampshire Loan.....	28,000 00	81,750 00
Hartford Loan.....	100,000 00	30,680 00
Chelsea Loan.....	100,000 00	112,000 00
Lawrence Loan.....	206,504 17	235,320 00
Lynn Loan.....	186,210 83	208,220 00
Massachusetts Loan.....	226,000 00	244,130 00
Rhode Island Loan.....	98,172 35	112,500 00
Cincinnati Loan.....	50,000 00	57,500 00
Worcester Loan.....	95,000 00	115,600 00
Lowell Loan.....	85,000 00	98,900 00
Brookline Loan.....	56,523 23	59,565 00
Fitchburg Loan.....	225,000 00	229,500 00
Springfield Loan.....	125,496 17	148,180 00
	126,000 00	170,100 00

Bonds:

	Cost Value.	Market Value.
Providence Loan.....	\$146,408 06	\$171,180 00
Norwich Loan.....	94,000 00	110,140 00
Fall River Loan.....	208,000 00	232,580 00
Maine Loan.....	7,000 00	7,210 00
Holyoke Loan.....	5,000 00	5,750 00
Newton Loan.....	70,000 00	84,950 00
Haverhill Loan.....	5,000 00	5,150 00
New York City Loan.....	300,000 00	354,000 00
New Bedford Loan.....	10,000 00	11,000 00
Salem Loan.....	10,000 00	11,150 00
Taunton Loan.....	39,000 00	44,070 00
Lewiston Loan.....	100,000 00	108,000 00
Pawtucket Loan.....	150,000 00	159,750 00
Chamber of Commerce Minneapolis Bonds.....	97,500 00	100,000 00
St. Paul Chamber of Commerce Bonds.....	48,750 00	50,000 00
Kansas City School District Bonds.....	50,000 00	52,000 00
Minneapolis Gas Light Co. Bonds.....	50,000 00	54,500 00
Oregon Transcontinental Co. Note.....	49,582 50	50,000 00
City of Lawrence, Kansas, Loan.....	50,000 00	50,000 00
City of Lincoln, Nebraska, Loan.....	48,583 33	50,000 00
Jarvis Conklin Mtge. Trust Co. Bonds.....	99,000 00	100,000 00
Jamaica Plain Gas Light Co. Note.....	20,000 00	20,000 00
Town of Eden, Me., Loan.....	110,000 00	110,000 00
Boston Gas Syndicate.....	50,000 00	50,000 00
Boston & Lowell R. R. Co. Note.....	50,000 00	50,000 00
Chicago, Burl. & Northern R. R. Co. Note.....	150,000 00	150,000 00
Grand Ave. R'y, Kansas City, Note.....	100,000 00	100,000 00
Nicollet National Bank Loan.....	50,000 00	50,000 00
Boston, Concord & Montreal R. R. Co. Note.....	20,000 00	20,000 00

Stock:

Boston Gas Light Company.....	20,000 00	33,400 00
Dwight M'fg Company.....	5,000 00	3,562 50
Massachusetts Cotton Mills.....	5,000 00	5,137 50
Massachusetts Title Insurance Company.....	12,000 00	12,000 00
Land Title Guarantee Co., Kansas City.....	19,740 65	45,000 00
United States Bonds.....	166,000 00	204,545 00

Totals (carried out at cost value).....	\$9,854,234 06	\$11,026,256 88	\$9,854,234 05
Cash deposited in banks.....			606,889 94
Special deposit in Everett National Bank.....			50,000 00
Quarterly and semi-annual premium notes secured by premium reserve as other premium notes are.....			243,463 43
Total net or ledger assets as per balance.....			\$17,548,727 41

OTHER ASSETS.

Interest accrued on bonds and mortgages.....	\$40,944 65	
Interest accrued on bonds and stocks.....	101,636 37	
Interest accrued on collateral loans.....	21,436 56	
Interest accrued on premium notes, loans or liens.....	26,000 00	
Rents due, \$315.00, and accrued, 13,923 30, on company's property or lease.....	14,243 30	
Market value of bonds and stocks over cost.....	1,175,022 83	
Gross premiums due and unreported on policies in force Dec. 31, 1887.....	\$164,910 51	
*Deduct the loading on above gross amount.....	32,982 10	
Net amount of uncollected and deferred premiums.....	181,828 41	
Total of other assets.....		1,508,212 12
Total admitted assets.....		\$19,056,939 53

LIABILITIES.

Net present value of all the outstanding policies in force on the 31st day of December, 1887, computed by the New York insurance department, according to <i>The Combined Table of Mortality, with 4 per cent interest</i>		\$16,285,305 00
Claims for death losses due and unpaid.....	\$55,102 00	
Claims for matured endowments due and unpaid.....	34,235 00	
Total policy claims.....		89,397 00

* 20 per cent deducted by the company.

Amount of all unpaid dividends of surplus or other description of profits due policy holders.....	\$96,881 09
Total liabilities.....	\$16,471,083 09
Surplus as regards policy-holders, \$2,585,856.44, on the basis of admitted assets.	

EXHIBIT OF AMOUNT OF POLICIES, INCLUDING ADDITIONS IN FORCE AT THE END OF THE PREVIOUS YEAR, AND OF THE AMOUNT WRITTEN, CANCELED, AND IN FORCE AT END OF YEAR.

	Whole Life.	Endowment.	All Others.	Total Amount.
In force at end of previous year.....	\$35,543,235	\$23,435,987	\$3,262,699	\$62,241,921
New policies.....	11,486	7,767,587	11,865	7,790,938
Old revived.....	90,323	88,406	2,022	180,756
Totals.....	\$35,651,059	\$36,281,989	\$3,276,586	\$75,209,584
Ceased to be in force.				
By death.....	\$735,801	\$198,182	-----	\$933,983
By maturity.....	-----	803,160	-----	803,160
By surrender.....	280,925	943,632	9,575	1,234,132
By lapse.....	749,936	1,084,178	86,461	1,920,575
By change and decrease.....	168,724	57,688	4,708	231,120
By expiry.....	-----	-----	12,000	12,000
Not taken.....	-----	840,990	-----	840,990
Totals.....	\$1,934,886	\$3,407,830	\$112,744	\$5,455,460
Amount in force at end of year.....	\$33,716,173	\$32,874,109	\$3,163,842	\$69,754,124

BUSINESS IN MICHIGAN DURING 1887.

	No.	Amount.
Policies in force Dec. 31, 1886.....	346	\$607,407 00
Policies issued during the year.....	27	78,879 00
Total.....	373	\$686,286 00
Deduct ceased to be in force.....	26	54,626 00
In force Dec. 31, 1887.....	347	\$631,660 00
Losses and claims paid during the year.....	9	15,000 00
Premiums collected or secured in Michigan without any deduction for losses, dividends, or commissions, cash, \$16,237.60; notes or credits, \$3,110.00; total.....		\$19,347 60
(Distribution paid in Michigan in 1887, \$4,872.50).		

NEW YORK LIFE INSURANCE COMPANY.

NEW YORK.

[Incorporated, 1841; commenced business, 1845.]

HOME OFFICE, NOS. 346 AND 348 BROADWAY, NEW YORK.

WILLIAM H. BEERS, *President*. - - - - HENRY TUCK, *Vice President*.

Attorney for Michigan, HERBERT L. BAKER, of Detroit.

Purely Mutual.

Balance of net or ledger assets December 31, 1886..... \$69,645,023 09

INCOME DURING 1887.

Cash (including notes), received for premiums, without deductions for commissions or other expenses, for first year's insurance.....	\$6,097,087 20
Cash (including notes), received for premiums, without deduction for commissions or other expenses, for subsequent year's insurance.....	10,533,726 84
Premium notes taken in part payment for premiums.....	77,666 07
Cash received for annuities.....	1,262,980 46
Total premium income.....	\$17,826,862 01
Cash received for interest upon mortgage loans.....	825,399 46
Cash received for interest on bonds owned, and dividends on stock.....	2,552,533 68
Cash received for interest on premium notes, loans, or liens.....	47,594 53
Cash received for interest on other debts due the company.....	213,709 12
Cash received for rents for use of company's property.....	56,679 49
Cash received as discount on claims paid in advance.....	267 18
Cash received for profits on bonds or stocks actually sold.....	87,869 45
Total income during the year.....	21,590,844 92
Total.....	\$91,235,868 01

DISBURSEMENTS DURING 1887.

Cash paid for losses and additions.....	\$3,979,950 85
Premium notes, loans or liens used in payment of same.....	11,350 00
Cash paid for matured endowments and additions.....	442,030 84
Premium notes, loans or liens used in payment of same.....	2,239 16
Total.....	\$4,435,670 84
Deduct amount received from other companies for losses or claims on policies of this company re-insured.....	74,904 01
Total amount actually paid for losses and matured endowments.....	\$4,361,366 83
Cash paid to annuitants.....	967,916 68
Cash paid for surrendered policies.....	1,867,723 90
Premium notes, loans or liens used in purchase of surrendered policies, and voided by lapse.....	13,980 81
Cash dividends paid to policy-holders, including mortuary dividends.....	2,822,390 75
Premium notes, loans, or liens used in payment of dividends to policy-holders.....	1,932 12
Total paid policy-holders.....	\$9,585,310 79
Cash paid for commissions to agents, including advanced and commuted commission.....	2,717,371 96
Cash paid for salaries and traveling expenses of managers of agencies, and general, special and local agents.....	100,000 00
Cash paid for medical examiners' fees.....	163,901 07
Cash paid for salaries, and other compensation of officers and other office employees.....	323,287 47
Cash paid for United States taxes and revenue stamps, State and local taxes in State where organized, taxes, licenses, fines and fees in other States.....	129,927 04
Cash paid for advertising.....	95,518 48
Cash paid for the following items, viz.: office, law and agency expenses.....	755,306 06
Total expenses of management.....	\$4,290,314 08
Total disbursements during the year.....	\$18,825,524 87
Balance December 31, 1887.....	\$77,410,348 14

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Real estate, unencumbered, cost value.....	\$6,887,092 59
Loans secured by mortgages of real estate, first liens.....	15,969,372 78
Loans secured by stocks, bonds and other securities held as collaterals, the market value of which is \$2,404,853.....	1,867,500 00
Premium notes, loans, or liens on policies in force, the reserves in excess of all indebtedness.....	388,799 44

STOCKS AND BONDS OWNED ABSOLUTELY BY THE COMPANY.

Bonds:	Cost Value.	Market Value.
United States 6 per cent.	\$176,168 34	\$547,100 00
United States 4 per cent.	309,841 25	380,487 50
Alabama State	36,100 00	50,880 00
Georgia State	1,500 00	1,522 50
Mississippi State	19,600 00	19,600 00
South Carolina State	27,324 37	32,022 28
Calhaway County, Missouri	125,000 00	125,000 00
Ouster County, Montana	48,767 50	48,767 50
Dallas City, Texas	102,733 00	102,733 00
East Chester, N. Y.	10,802 00	10,899 17
Flatbush, N. Y., water	19,600 00	22,000 00
Flushing, N. Y.	12,901 50	31,472 50
Galveston City, Texas	173,730 00	174,270 32
Jersey City, N. J.	434,712 30	503,222 50
Jefferson County, Missouri	41,968 00	41,968 00
New York City and County	128,587 70	180,088 75
Newark, N. J.	823,245 19	853,844 17
Petersburg City, Va.	20,750 00	32,550 00
Richmond City, Va.	46,450 00	68,000 00
St. Paul, Minn., water	184,830 40	217,273 32
San Antonio, Texas	41,200 00	41,200 00
Railroad		
Albany & Susquehanna (D. & H.)	908,568 57	1,019,263 50
Burlington, Cedar Rapids & Northern	137,795 00	145,817 50
Cedar Rapids, Iowa Falls & Northwestern	447,985 00	453,575 00
Chicago, Milwaukee & St. Paul	725,413 84	732,298 00
Chicago & Northwestern, consolidated	2,509,550 02	2,589,250 00
Chicago & Northwestern general consolidated gold	273,425 00	287,812 50
Chicago & Northwestern Sinking Fund of 1879	523,700 00	535,500 00
Chicago, St. Paul, Minneapolis & Omaha	600,689 16	654,375 00
Chicago & Western Indiana	1,008,023 33	1,145,000 00
Chicago & Eastern Illinois	179,157 50	182,840 00
Cleveland C. C. & I.	1,308,712 60	1,409,680 00
Canada Pacific, due in 1931	373,945 48	381,800 00
Central R. R. & Banking Co. of Georgia	988,868 67	988,868 67
Denver & Rio Grande	273,373 33	27,373 32
Detroit, Bay City & Alpena	209,820 00	210,000 00
Evansville & Indianapolis	659,685 00	659,685 00
East Tennessee, Virginia & Georgia	331,333 33	331,333 33
Fremont, Elkhorn & Missouri Valley, guar'd by Chic. & N. W.	1,070,055 00	1,070,055 00
Gulf, Colorado & Santa Fe	2,199,998 16	2,301,000 00
Indianapolis & St. Louis	156,481 25	160,665 00
Iowa Midland	63,168 11	63,500 00
Kansas City, St. Jo. & Council Bluff	181,889 00	183,100 00
Lake Shore & Mich. Southern	2,355,502 00	2,423,232 22
Lake Shore & Mich. Southern, consolidated	298,925 00	308,125 00
Mahoning Coal, guar'd by Lake Shore & Mich. So.	262,023 28	294,000 00
Metropolitan Elevated, N. Y.	319,099 69	322,730 00
Memphis & Charleston	182,250 00	182,250 00
Michigan Central	58,408 67	62,916 67
Minneapolis & St. Louis	250,880 00	258,316 67
Minneapolis Union	500,000 00	500,000 00
Morgan's Louisiana & Texas R. R. & S. S. 7 per cent.	622,071 27	622,677 50
Mobile & Girard	155,152 50	156,916 67
Midland, of New Jersey	270,000 00	270,000 00
Missouri Pacific	1,100,000 00	1,100,000 00
New Jersey Central, general mortgage	2,038,132 50	2,038,132 50
New York Elevated	788,365 79	814,335 00
New Mexico & So. Pacific	137,137 50	137,137 50
New York Central & Hudson River	1,114,172 81	1,232,500 00
New York & Harlem	1,047,641 67	1,285,833 33
New York, Lake Erie & Western	2,339,280 70	2,673,232 33
New York, Ontario & Western	312,840 00	318,000 00
New York, Lackawanna & Western	1,603,549 32	1,682,500 00
New York, Susquehanna & Western	225,000 00	225,000 00
Northern Pacific	1,218,000 00	1,383,000 00
Northern Pacific Terminal	500,000 00	506,000 00
Northern Illinois	708,080 00	737,323 33
Ottawa & Burlington	185,946 00	189,875 00
Pueblo & Arkansas Valley, guar'd by Atchison, Topeka & Santa Fe	47,000 00	47,000 00
Rensselaer & Saratoga	9,519 92	12,495 00
South Carolina	188,055 00	188,055 00
St. Paul, Minneapolis & Manitoba	2,216,500 00	2,216,500 00
St. Paul & Northern Pacific	745,000 00	877,500 00
Taylor's Falls & Lake Superior	212,100 00	222,600 00
Texas & New Orleans	317,195 83	317,195 83
Union Pacific, 3 per cent.	285,833 33	284,533 33
Virginia & Tennessee, 3 per cent.	68,539 00	70,780 00
West Shore	2,790,210 58	2,801,000 00
American Safe Deposit Co.	54,865 00	54,865 00
American Dock & Improvement Co.	292,821 25	303,485 00
Delaware & Hudson Canal Co.	386,936 45	406,045 00

<i>Bonds:</i>	<i>Cost Value.</i>	<i>Market Value.</i>
Equitable Gas Light Co., of New York.....	\$153,374 00	\$156,910 00
Equitable Gas Light Co., of Baltimore.....	219,460 03	224,580 00
New York Mutual Gas Light Co.....	83,000 00	85,000 00
People's Gas Light Co., of Chicago.....	569,375 00	640,060 00
St. Paul, Minn., Gas Light Co.....	206,580 00	210,000 00
Western Transit Co., guaranteed by N. Y. Central.....	90,990 00	90,990 00
Russian Government.....	246,763 87	246,763 87
<i>Stocks:</i>		
American Exchange Bank, New York.....	10,025 00	14,100 00
Merchants' Bank, New York.....	11,112 58	13,277 00
Bank of Republic, New York.....	907 50	1,629 00
Bank of America, New York.....	8,484 00	13,398 00
Third National Bank, New York.....	110,000 00	110,000 00
Chicago & Northwestern R. R., preferred.....	1,439,399 58	1,532,000 00
Delaware, Lackawanna & Western R. R.....	529,928 12	641,260 00
Manhattan Safe Deposit Co.....	197,100 00	197,100 00
Valley R. R., guaranteed by D. L. & W. R. R.....	502,500 00	512,500 00
Totals (carried out at cost value).....	\$19,088,236 14	\$32,255,814 82
Cash in company's office, \$6,008.14; cash deposited in bank, \$3,032,496.46; total cash.....		8,088,499 60
Agents' ledger balances.....		170,793 59
Total net or ledger assets as per balance.....		\$77,410,843 14

OTHER ASSETS.

Interest due, \$69,164.93, and accrued, \$119,429.89 on bonds and mortgages.....	\$183,594 82
Interest accrued on bonds and stocks.....	227,244 60
Rents due and accrued on company's property or lease.....	12,588 17
Market value of bonds and stocks over cost.....	3,167,538 68
Gross premiums due and unreported on policies in force Dec. 31, 1887.....	\$639,156 08
Gross deferred premiums on policies in force Dec. 31, 1887.....	1,174,240 86
Total.....	\$2,013,496 44
+ Deduct the loading on above gross amount.....	402,699 29
Net amount of uncollected and deferred premiums.....	1,610,797 15
Total of other assets.....	5,266,803 42
Total assets.....	\$82,677,146 56
Deduct items not admitted.....	170,793 59
Total admitted assets.....	\$82,506,353 97

ITEMS NOT ADMITTED.

Agents' balances.....	\$170,793 59
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LIABILITIES.

Net present value of all the outstanding policies in force on the 31st day of December, 1887, computed by the New York Insurance department according to the <i>Combined Table of Mortality</i> with 4 per cent. interest.....	\$70,354,117 60
Deduct net value of risks of this company re-insured in other solvent companies.....	407,361 00
Net re-insurance reserve.....	\$69,946,756 00
Claims for matured endowments due and unpaid.....	\$27,582 30
Claims for death losses and matured endowments, in process of adjustment, or adjusted and not due.....	599,293 92
Claims for death losses and other policy claims resisted by the company.....	20,000 00
Amounts due and unpaid on annuity claims.....	13,043 96
Total policy claims.....	659,918 18
Amount of any other liability of the company, viz.: Premiums paid in advance.....	52,686 73
Total liabilities.....	\$70,659,560 91

Surplus as regards policy-holders, \$11,846,793.06, on the basis of admitted assets.

* Twenty per cent deducted by the company.

EXHIBIT OF AMOUNT OF POLICIES, INCLUDING ADDITIONS IN FORCE AT THE END OF THE PREVIOUS YEAR, AND OF THE AMOUNT WRITTEN, CANCELLED, AND IN FORCE AT THE END OF YEAR.

	Whole Life.	Endowment.	All Others.	Additions.	Total Amount.
In force at end of previous year.....	\$208,962,700	\$89,957,000	\$505,800	\$3,948,240	\$304,373,540
New policies.....	69,150,400	82,758,000	331,200		102,239,600
Old revived.....	237,837	125,922			363,759
Old increased.....	68,494	50,328	33,648		151,468
Added by dividends.....				4,014,000	4,014,000
Totals.....	\$279,408,901	\$122,892,248	\$859,448	\$7,962,240	\$411,123,836
<i>Ceased to be in force.</i>					
By death.....	\$3,182,142	\$774,890	\$3,000	\$107,440	\$4,067,472
By maturity.....		484,609		30,619	495,228
By surrender.....	4,210,788	1,708,682		3,640,365	9,559,735
By lapse.....	10,858,578	4,618,821	85,088	51,759	15,614,241
By change and decrease.....	723,494	146,498			869,992
By expiry.....			18,000		18,000
Not taken.....	18,960,154	7,572,824	42,158		21,564,896
Totals.....	\$32,925,101	\$15,283,769	\$148,246	\$3,890,188	\$52,187,293
Amount in force at end of the year...	\$246,483,800	\$107,608,479	\$711,200	\$4,132,067	\$358,935,536
Reinsured.....					8,412,150

BUSINESS IN MICHIGAN DURING 1887.

	No.	Amount
Policies in force Dec. 31, 1886.....	2,793	\$5,538,225 00
Policies issued during year.....	576	1,150,440 00
Total.....	3,369	\$6,688,665 00
Deduct ceased to be in force.....	351	558,685 00
In force Dec. 31, 1887.....	3,118	\$6,130,080 00
Losses and claims paid during the year.....	43	82,074 97
Premiums collected or secured in Michigan without any deduction for losses, dividends or commissions, cash.....		\$225,068 58

NORTHWESTERN MUTUAL LIFE INSURANCE COMPANY.

WISCONSIN.

[Incorporated March, 1857; commenced business November 25, 1858.]

HOME OFFICE, MILWAUKEE.

H. L. PALMER *President.* - - - - - J. W. SKINNER, *Secretary.*

* Attorney for Michigan, ASHLEY POND, of Detroit.

Purely mutual.

Balance of net or ledger assets December 31st, 1886..... \$25,715,162 61

INCOME DURING 1887.

Cash (including notes), received for premiums, without deductions for commissions or other expenses, for first year's insurance.....	\$1,205,901 47
Cash (including notes), received for premiums, without deduction for commissions or other expenses, for subsequent years's insurance.....	4,015,051 65
Total premium income.....	\$5,220,953 12
Cash received for interest upon mortgage loans.....	1,369,663 90
Cash received for interest on bonds owned.....	81,019 64
Cash received for interest on premium notes, loans, or liens.....	79,809 11
Cash received for interest on other debts due the company, including interest on deposits and deferred premiums.....	82,638 77
Cash received for rents for use of company's property.....	75,095 05
Cash received as discount on claims paid in advance.....	849 54
Total income during the year.....	\$6,860,119 13
Total.....	\$32,575,281 74

DISBURSEMENTS DURING 1887.

Cash paid for losses and additions.....	\$1,416,308 23
Cash paid for matured endowments and additions.....	304,805 41
Total amount actually paid for losses and matured endowments.....	\$1,721,108 68
Cash paid for surrendered policies.....	164,621 07
Premium notes, loans, or liens voided by lapse.....	8,468 57
Cash dividends paid to policy-holders same applied in payment of premiums.....	1,457,611 00
Premium notes, loans, or liens used in payment of dividends to policy-holders.....	\$3,347,809 36
(Total paid policy-holders.....)	719,398 90
Cash paid for commissions to agents.....	24,386 31
Cash paid for salaries and traveling expenses of managers of agencies, and general, special, and local agents.....	54,388 33
Cash paid for medical examiners' fees.....	127,963 38
Cash paid for salaries, and other compensation of officers and other office employees.....	81,906 36
Cash paid for United States taxes and revenue stamps; State and local taxes in State where organized, taxes, licenses, fines, and fees in other States.....	4,629 57
Cash paid for rent.....	5,146 33
Cash paid for commuting commissions.....	3,894 08
Cash paid for furniture and fixtures, and safes for home and agency offices.....	6,563 08
Cash paid for advertising.....	176,419 90
Cash paid for the following items, viz: supplies, postage, exchange, building, law, loans and other expenses.....	219,245 00
Real estate marked down \$183,342.98; profit and loss account \$35,901.11.....	
Total expenses of management..... (\$1,423,890.49)	
Total disbursements during the year.....	4,771,699 85
Balance Dec. 31, 1887.....	\$27,803,581 89

Invested in the following :

ASSETS, AS PER LEDGER ACCOUNTS.

Real estate unencumbered, cost value.....	\$1,820,530 81
Loans secured by mortgages of real estate, first liens.....	24,211,495 86
Premium notes, loans, or liens on policies in force, the reserves in excess of all indebtedness.....	857,535 04

STOCKS AND BONDS OWNED ABSOLUTELY BY THE COMPANY.

Bonds.	Par Value.	Market Value.
United States currency.....	\$70,000 00	\$67,500 00
State of Missouri.....	45,000 00	48,000 00
Kansas City, Mo.....	9,000 00	9,629 00
City of St. Louis.....	25,000 00	30,623 33
" Sheboygan, Wis.....	50,000 00	55,000 00
" Beloit, Wis.....	96,000 00	101,204 00
Town of Beloit, Wis.....	50,000 00	52,333 33
	8,625 00	9,150 00
	55,000 00	60,194 44
	8,300 00	8,476 00

Bonds:	Par Value.	Market Value.	
City of Springfield, Ill.	\$12,700 00	\$18,292 06	
" Oakosh, Wis.	10,900 00	11,399 68	
" Stevens Pt., Wis.	2,000 00	2,193 83	
" Milwaukee, Wis.	1,500 00	1,506 25	
	8,000 00	8,315 00	
Town of Elwood, Ill.	22,500 00	23,090 63	
City of Morrison, Ill.	4,000 00	4,100 00	
County of Chippewa, Wis.	15,000 00	15,800 00	
City of Carlinville, Ill.	6,000 00	6,090 00	
State of Georgia.	12,000 00	12,810 00	
State of Minnesota.	53,000 00	54,192 00	
Totals (carried out at par value).....	\$554,525 00	\$806,607 05	\$554,525 00
Cash in company's office, \$198,731.15; cash deposited in bank, \$644,100.28; total cash.....			887,881 48
Bills receivable, \$2,197.13; agents' ledger balances, \$19,466.62; total.....			21,663 75
Total net or ledger assets as per balance.....			\$27,803,581 89

OTHER ASSETS.

Interest due, \$87,594.69, and accrued, \$352,159.39 on bonds and mortgages..	\$339,754 06	
Interest due, \$150.14, and accrued, \$34,301.40 on premium notes, loans or liens.....	34,451 54	
Market value of real estate over cost.....	7,168 21	
Market value of bonds and stocks over par.....	52,092 05	
Gross premiums due and unreported on policies in force Dec. 31, 1887.....	\$178,918 90	
Gross deferred premiums on policies in force Dec. 31, 1887..	534,818 00	
Total.....	\$713,726 90	
* Deduct the loading on the above gross amount.....	142,745 77	
Net amount of uncollected and deferred premiums.....	570,981 13	
Total of other assets.....		1,054,487 01
Total assets.....		\$28,858,018 90
Deduct items not admitted.....		21,663 75
Total admitted assets.....		\$28,836,355 15

ITEMS NOT ADMITTED.

Agents' balances.....	\$19,466 62
Bills receivable.....	2,197 13
Total items not admitted.....	\$21,663 75

LIABILITIES.

Net present value of all the outstanding policies in force on the 31st day of Decem- ber, 1887, computed by the Wisconsin insurance department, according to <i>The</i> <i>American Experience Table of Mortality, with 4 1-2 per cent interest</i>	\$22,695,128 00
Claims for death losses, and matured endowments, in process of ad- justment, or adjusted and not due.....	\$127,363 96
Claims for death losses, and other policy claims resisted by the com- pany.....	10,000 00
Total policy claims.....	137,363 96
Amount of all unpaid dividends of surplus, or other description of profits due policy-holders.....	95,000 00
Amount of any other liability of the company, viz: premiums paid in advance, \$2,000.00, and accrued commissions, \$10,000.00; accounts not presented, \$6,748.64; reserve for paid up insurance, \$59,990.12.....	78,738 76
Total liabilities.....	\$28,006,225 72
Surplus as regards policy-holders, \$5,830,129.43, on the basis of admitted assets.	

* 25 per cent deducted by the company.

EXHIBIT OF AMOUNT OF POLICIES INCLUDING ADDITIONS IN FORCE AT THE END OF THE PREVIOUS YEAR, AND OF THE AMOUNT WRITTEN, CANCELED, AND IN FORCE AT END OF YEAR.

	Whole Life.	Endowment.	All Others.	Total Amount.
In force at end of previous year.....	\$98,608,679	\$26,583,013	\$3,438,211	\$127,629,903
New policies.....	26,151,306	6,689,661	234,989	32,126,956
Old revived.....	569,794	121,893	16,500	708,187
Old increased.....	-----	-----	42,089	42,089
Added by dividends.....	80,918	67,326	2,575,461	2,732,699
Totals	\$125,414,691	\$31,466,892	\$6,357,250	\$163,238,833
<i>Ceased to be in force.</i>				
By death.....	\$1,096,078	\$226,814	\$54,232	\$1,387,169
By maturity.....	-----	806,923	-----	806,923
By surrender.....	479,954	356,300	33,736	871,947
By lapse.....	5,347,602	832,000	112,000	6,291,602
By change and decrease.....	332,781	45,931	-----	378,712
By expiry.....	-----	-----	2,572,470	2,572,470
Not taken.....	3,101,160	655,196	56,533	3,812,889
Totals.....	\$10,367,570	\$2,437,062	\$2,828,878	\$15,623,510
Amount in force at end of year.....	\$115,067,121	\$29,029,830	\$3,528,372	\$147,615,323

BUSINESS IN MICHIGAN DURING 1887.

	No.	Amount.
Policies in force Dec. 31, 1886.....	3,610	\$6,806,335 00
Policies issued during the year.....	772	1,452,086 00
Total.....	4,382	\$8,258,421 00
Deduct ceased to be in force.....	384	649,024 00
In force Dec. 31, 1887.....	3,998	\$7,609,397 00
Losses and claims paid during the year.....	67	131,194 23
Premiums collected or secured in Michigan without any deduction for losses, dividends, or commissions, cash, \$230,736.03; notes or credits, \$3,119.63.....		\$233,855 71

PACIFIC MUTUAL LIFE INSURANCE COMPANY,

CALIFORNIA.

[Incorporated December 23, 1867; commenced business January, 1868.]

HOME OFFICE No. 418 CALIFORNIA ST., SAN FRANCISCO.

GEORGE A. MOORE, *President.* - - - - - J. N. PATTON, *Secretary.*

Attorney for Michigan, WM. H. HERRICK, of Grand Rapids.

CAPITAL.

Capital stock paid..... \$100,000

Balance of net or ledger assets December 31, 1886..... \$1,377,634 68

INCOME DURING 1887.

Cash (including notes), received for premiums, without deductions for commissions or other expenses, for first year's insurance.....	\$42,517 90	
Cash (including notes), received for premiums, without deductions for commissions or other expenses, for subsequent year's insurance.....	303,320 85	
Cash received for annuities.....	6,000 00	
Total.....	\$351,738 75	
Deduct amount of premiums paid to other companies for re-insurance, on policies in this company, less \$323.51 dividends thereon.....	2,024 88	
Total premium income.....		\$349,713 87
Cash received for interest upon mortgage loans.....		107,953 92
Cash received for interest on bonds owned, and dividends on stock.....		3,545 00
Cash received for interest on premium notes, loans, or liens.....		8,808 40
Cash received for interest on other debts due the company.....		8,808 43
Cash received as discount on claims paid in advance.....		109 80
Total income during the year.....		\$468,934 12
Total.....		\$1,846,568 80

DISBURSEMENTS DURING 1887.

Cash paid for losses and additions.....	\$117,713 74	
Premium notes, loans, or liens used in payment of the same.....	428 80	
Cash paid for matured endowments and additions.....	23,970 34	
Total amount actually paid for losses and matured endowments.....		\$142,012 88
Cash paid to annuitants.....		2,237 50
Cash paid for surrendered policies.....		4,098 47
Premium notes, loans, or liens used in purchase of surrendered policies, and voided by lapse.....		4,099 02
Cash surrender values, including reconverted additions applied in payment of premiums.....		39,237 67
Cash dividends paid to policy-holders, \$5,802.24, same applied in payment of premiums \$29,135.94.....		34,738 18
Premium notes, loans, or liens used in payment of dividends to policy-holders.....		1,034 96
(Total paid to policy-holders.....)	(\$237,508.48)	
Cash paid stock-holders for interest or dividends.....		10,000 00
Cash paid for commissions to agents.....		60,028 19
Cash paid for salaries and traveling expenses of managers of agencies, and general, special, and local agents.....		20,675 84
Cash paid for medical examiners' fees.....		3,349 75
Cash paid for salaries, and other compensation of officers and other office employes.....		30,390 94
Cash paid for State and local taxes in State where organized, \$397.56; taxes, licenses, fines, and fees in other States, \$1,872.00.....		2,569 56
Cash paid for rent.....		3,125 00
Cash paid for furniture and fixtures, and safes for home and agency offices.....		212 08
Cash paid for advertising.....		2,652 16
Cash paid for the following items, viz.: Printing and stationery.....		4,620 16
Local fees, \$3,043.40; general expenses, postage and subscriptions, \$1,984.66.....		8,028 06
Total expenses of management.....	(\$135,851.22)	
Total disbursements during the year.....		373,159 70
Balance Dec. 31, 1887.....		\$1,473,409 10

Invested in the following:

† ASSETS, AS PER LEDGER ACCOUNTS.

Real estate unencumbered, cost value.....	\$144,482 76
Loans secured by mortgages of real estate, first liens.....	1,065,678 33
Loans secured by stocks, bonds, and other securities held as collaterals, the market value of which is \$5,099.24.....	1,711 94
Loans made in cash to policy-holders on this company's policies.....	29,700 33
Premium notes, loans, or liens on policies in force, the reserves in excess of all indebtedness.....	48,807 40

† Same assets are used in the accident department of this company.

STOCKS AND BONDS OWNED ABSOLUTELY BY THE COMPANY.

	Cost Value.	Market Value.	
Leavenworth, Atchison & N. W. R. R. bonds.....	\$5,000 00	\$5,000 00	
Spring Valley Water Co., of San Francisco, Cal., stock....	50,008 75	51,125 00	
Sather Banking Co., of San Francisco, Cal., stock.....	16,000 00	16,800 00	
Pacific Gas Improvement Co., of San Francisco, Cal., stock	81,862 50	81,862 50	
Totals (carried out at cost value).....	\$108,871 25	\$105,787 50	\$108,871 25
Cash in company's office, \$4,605.69; cash deposited in bank, \$129,727.74; total cash.....			184,333 43
Bills receivable, \$1,128.49; agents' ledger balances, \$8,106.00; total.....			9,232 49
Merchandise.....			4,879 00
Furniture, fixtures and safes.....			3,444 21
Total net or ledger assets as per balance.....			\$1,546,141 14

OTHER ASSETS.

Interest due, \$18,830.05, and accrued, \$20,735.20, on bonds and mortgages.	\$39,565 25	
Interest accrued on bonds and stocks.....	800 00	
Interest accrued on collateral loans.....	1,182 00	
Interest due and accrued on premium notes, loans or liens.....	8,716 07	
Market value of bonds and stocks over cost.....	1,916 25	
Gross premiums due and unreported on policies in force Dec. 31, 1887.....	\$37,263 11	
Gross deferred premiums on policies in force Dec. 31, 1887..	14,942 08	
Total.....	\$52,205 14	
* Deduct the loading on above gross amount.....	10,441 02	
Net amount of uncollected and deferred premiums.....	41,764 12	
Supplies, printed matter and stationery.....	8,000 00	
Total of other assets.....		95,946 69
Total assets.....		\$1,642,087 83
Deduct items not admitted.....		20,555 70
Total admitted assets.....		\$1,621,532 13

ITEMS NOT ADMITTED.

Furniture, fixtures, and safes.....	\$3,444 21
Merchandise.....	4,879 00
Supplies, printed matter and stationery.....	8,000 00
Agent's balances.....	8,106 00
Bills receivable.....	1,128 49
Total items not admitted.....	\$20,555 70

LIABILITIES.

Net present value of all the outstanding policies in force on the 31st day of December, 1887, computed by the California Insurance Department, according to <i>The American Experience Table of Mortality, with a 1-2 per cent interest</i>	\$1,899,641 00
Total policy claims.....	1,970 00
Total liabilities (except capital stock).....	\$1,401,611 00

Surplus as regards policy-holders, \$219,921.13, on the basis of admitted assets.

EXHIBIT OF AMOUNT OF POLICIES, INCLUDING ADDITIONS IN FORCE AT THE END OF THE PREVIOUS YEAR, AND OF THE AMOUNT WRITTEN, CANCELLED, AND IN FORCE AT END OF YEAR.

	Whole Life.	Endowment.	All Others.	Total Am't.
In force at end of previous year.....	\$3,697,900	\$833,500	\$542,500	\$5,073,900
New policies.....	1,065,880	218,980	2,400	1,307,190
Old revived.....	22,500			22,500
Old increased.....		24,080		24,080
Added by dividends.....	7,160	1,099		8,259
Totals.....	\$7,813,430	\$1,077,559	\$544,900	\$9,435,900

* 20 per cent deducted by the company.

Ceased to be in force.

By death.....	\$108,893	-----	\$13,000	\$116,893
By maturity.....	-----	\$23,870	-----	23,870
By surrender.....	220,800	27,152	9,000	257,052
By lapse.....	323,500	63,800	8,000	390,800
By expiry.....	-----	-----	89,000	89,000
By transfer.....	18,500	-----	-----	18,500
Not taken.....	83,000	23,000	-----	106,000
Totals.....	\$749,793	\$137,322	\$119,000	\$1,006,115
Amount in force at end of the year.....	\$7,063,627	\$940,267	\$425,900	\$8,429,794
Re-insured.....	23,471	-----	-----	23,471

BUSINESS IN MICHIGAN DURING 1887.

	No.	Amount.
Policies in force Dec. 31, 1886.....	-----	None.
Policies issued during year.....	8	\$10,000
In force Dec. 31, 1887.....	8	\$10,000
Losses and claims paid during the year.....	-----	None.
Premiums collected or secured in Michigan without any deduction for losses, dividends, or commissions, cash, \$259.43; notes or credits, \$206.71; total.....	-----	\$466 19

PENN MUTUAL LIFE INSURANCE COMPANY.

PENNSYLVANIA.

(Incorporated February 24, 1847; commenced business May 25, 1847.)

HOME OFFICE Nos. 921 and 923 CHESTNUT ST., PHILADELPHIA.

EDWARD M. NEEDLES, *President.*HENRY C. BROWN, *Secretary.*

Attorney for Michigan, WILLIAM A. MOORE, of Detroit.

Purely Mutual.

Balance of net or ledger assets December 31st, 1886..... \$10,679,167 97

INCOME DURING 1887.

Cash (including notes) received for premiums, without deductions for commissions or other expenses for first year's insurance..... \$2,345,990 43
Deduct amount of premiums paid to other companies for re-insurance, on policies in this company..... 4,492 98

Total premium income..... \$2,341,497 44
Cash received for interest upon mortgage loans..... 180,405 04
Cash received for interest on bonds owned, and dividends on stock..... 329,246 16
Cash received for interest on premium notes, loans or liens..... 36,971 03
Cash received for interest on collateral loans..... 60,078 34
Cash received for rents for use of company's property..... 32,806 45
Cash received as interest on general account..... 2,038 76
Cash received for profits on bonds, real estate or stocks actually sold.. 17,738 87

Total income during the year..... 8,000,271 08

Total..... \$18,679,438 95

DISBURSEMENTS DURING 1887.

Cash paid for losses and additions.....	\$581,978 08
Premium notes, loans or liens used in payment of the same.....	17,506 98
Cash paid for matured endowments and additions.....	61,088 40
Premium notes, loans, or liens used in payment of same...	3,206 60
Total.....	\$663,727 00
Deduct amount received from other companies for losses or claims on policies of this company re-insured.....	5,000 00
Total amount actually paid for losses and matured endowments....	\$658,727 00
Cash paid for surrendered policies.....	190,256 97
Premium notes, loans or liens used in purchase of surrendered policies, and voided by lapse.....	26,204 09
Cash dividends paid to policy-holders, \$5,663.88; same applied in payment of premiums, \$43,282.93.....	437,946 81
(Total paid policy-holders, \$1,312,138.87.)	
Cash paid for commissions to agents.....	196,419 45
Cash paid for salaries and traveling expenses of managers of agencies, and general, special and local agents.....	121,654 50
Cash paid for medical examiners' fees.....	29,211 48
Cash paid for salaries, and other compensation of officers and other office employees.....	62,433 43
Cash paid for State and local taxes in State where organized, \$20,648.73; taxes, licenses, fines and fees in other States, \$36,236.53.....	55,985 26
Cash paid for rent.....	14,735 74
Cash paid for commuting commissions.....	300 08
Cash paid for furniture and fixtures, and safes for home and agency offices.....	1,976 43
Cash paid for advertising, printing, and supplies.....	26,609 67
Cash paid for the following items, viz: Postage, home office expenses, fire insurance and legal expenses.....	29,472 36
Total expenses of management, (\$538,748.26.)	
Total disbursements during the year.....	\$1,851,882 12
Balance Dec. 31, 1887.....	\$11,827,556 83

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Real estate unencumbered, cost value.....	\$784,927 20
Loans secured by mortgages of real estate, first liens.....	3,454,252 76
Loans secured by stocks, bonds and other securities held as collaterals, the market value of which is \$1,507,875.00.....	1,325,186 25
Loans made in cash to policy-holders on this company's policies.....	287,077 00
Premium notes, loans, or liens on policies in force, the reserve in excess of all indebtedness.....	587,721 49

STOCKS AND BONDS OWNED ABSOLUTELY BY THE COMPANY.

Bonds:	Par Value.	Market Value.
U. S. registered 4 per ct., consols of 1907.....	\$50,000 00	\$62,500 00
Penn'a R. R. registered.....	106,000 00	138,000 00
Penn'a R. R. registered navy yard.....	100,000 00	110,000 00
American Steamship Co., coupon.....	25,000 00	27,000 00
Northern Central R'y, coupon.....	110,000 00	119,000 00
North Penn'a R. R., coupon.....	91,000 00	100,000 00
Phoenix Iron Co., coupon.....	100,000 00	132,000 00
Susquehanna Canal, preferred coupon.....	67,000 00	68,000 00
Lehigh Valley R. R. coupon gold.....	61,000 00	51,350 00
Easton & Amboy R. R., registered.....	28,000 00	29,000 00
Baltimore & Ohio R. R., coupon.....	100,000 00	112,000 00
Oswego & Syracuse R. R.....	100,000 00	118,000 00
Cin., Ham. & Ind'p.....	100,000 00	106,000 00
Illinois & St. Louis R. R. & Coal Co., coupon.....	50,000 00	54,000 00
Venice & Carondelet R'y.....	100,000 00	110,000 00
Jacksonville, South Eastern (Fla.) R'y Co., coupon gold.....	100,000 00	100,000 00
Minneapolis & St. Louis R. R.....	100,000 00	100,000 00
Minneapolis & Duluth R. R.....	50,000 00	48,500 00
Terra Haute & Logansport R. R. (Ind.).....	50,000 00	110,000 00
New York, Lackawanna & Western R'y Co.....	99,000 00	100,000 00
Columbus & Cincinnati (O.) Midland R. R. Co., coupon.....	100,000 00	107,000 00
Grand Rapids & Indiana R. R. Co., coupon.....	150,000 00	144,000 00
	50,000 00	48,500 00

Bonds:

Par Value. Market Value.

Marietta & North Georgia R. R. Co., coupon gold.....	\$100,000 00	\$103,000 00
Cape Fear & Yadkin Valley, N. C. R'y Co., coupon gold.....	100,000 00	93,000 00
Carthage & Adirondack N. Y. R'y Co., coupon gold.....	50,000 00	49,000 00
Zanesville & Ohio River R'y Co., sinking fund.....	120,000 00	114,000 00
Union League, Philadelphia, coupon.....	50,000 00	51,250 00
Chester, Pa., registered.....	182,000 00	203,840 00
Cumberland City, Md., coupon.....	50,000 00	53,000 00
	45,000 00	46,350 00
	4,000 00	4,120 00
Xenia City, O., coupon.....	27,500 00	27,775 00
	2,500 00	2,500 00
Piqua City, O., school house coupon.....	28,000 00	28,840 00
Scioto county, O., coupon bridge.....	18,000 00	18,380 00
Louisville, Ky., city coupon.....	50,000 00	57,500 00
Evansville, Ind., funded coupon.....	45,000 00	40,500 00
St. Louis, Mo., coupon.....	30,000 00	30,900 00
St. Joseph, Mo., coupon funding.....	100,000 00	93,000 00
	100,000 00	105,000 00
Leavenworth City, Kan., coupon refunding.....	106,500 00	90,525 00
Lincoln City, Neb., coupon.....	40,000 00	41,600 00
Atchison, Kas., refunding coupon.....	75,000 00	83,750 00
De Kalb county, Mo., coupon.....	13,333 34	13,600 00
City and township of Independence, Kan., coupon.....	48,200 00	51,092 00
County of Saline, Kan., coupon.....	84,000 00	86,520 00
Duluth, Minn., board of trade coupon.....	40,000 00	40,000 00
Ravenna, O., coupon.....	60,000 00	60,000 00
City of Lima, O., coupon.....	150,000 00	153,000 00
Harrisburg, Pa., coupon.....	59,000 00	66,080 00
Salem, N. J., registered.....	75,000 00	76,875 00
Commercial club of city of Ft. Worth, Tex., coupon.....	20,000 00	20,800 00
Jamestown, N. Y., water supply company coupon.....	100,000 00	103,000 00
Jamestown, N. Y., gas company coupon.....	50,000 00	51,000 00
Chillicothe, O., gas and water company coupon.....	83,500 00	83,500 00
Hamilton & Roseville, O., hydraulic company coupon.....	50,000 00	50,000 00
Mt. Vernon, O., coupon.....	22,000 00	22,680 00
Louisville, Ky., water company coupon.....	100,000 00	110,000 00
St. Jo., Mo., water company coupon gold.....	100,000 00	106,000 00
Joplin, Mo., water company coupon.....	75,000 00	78,750 00
Hot Springs, Ark., water company coupon.....	68,000 00	70,040 00
Burlington, Ia., water company coupon water.....	75,000 00	78,750 00
Austin, Texas, water company coupon gold.....	130,000 00	140,400 00
Freeport, Ill., water company coupon gold.....	109,000 00	112,270 00
Hudson River water power and paper company, gold coupon.....	50,000 00	50,000 00
Hutchinson, Kas., water, light & telephone company, gold.....	75,000 00	72,750 00
National water works company, of N. Y. Cons'd coupon.....	100,000 00	106,000 00
Boonville, Mo., water company, coupon.....	50,000 00	49,000 00
Abilene, Kan., water & electric light company coupon.....	67,000 00	68,340 00
Hastings, Neb., coupon.....	85,000 00	83,800 00
National water works investment company, coupon.....	100,000 00	96,000 00
Stock.		
Delaware Mutual Safety Insurance company.....	6,250 00	13,125 00
Commercial national bank.....	10,450 00	12,749 00
Western national bank.....	5,000 00	10,900 00
Corn exchange national bank.....	5,000 00	6,300 00
Bank of North America.....	7,600 00	26,980 00
Girard national bank.....	2,000 00	5,500 00
Totals (carried out at cost value).....	\$5,385,833 84	\$5,645,521 00
Cash in company's office, \$1,881.80; cash deposited in bank, \$115,883 14; total cash.....		117,264 44
Bills receivable, \$38,002.71; agents' ledger balances, \$5,984.08; total.....		43,986 74
Sundry accounts.....		18,229 70
Total net or ledger assets as per balance.....		\$11,827,556 88

OTHER ASSETS.

Interest due, \$3,298.63, and accrued, \$49,620.58, on bonds and mortgages.....	\$58,019 21
Interest due, \$1,788.00, and accrued, \$10,506.10, on collateral loans.....	12,294 10
Rents due, \$2,732.99, and accrued, \$3,412.46, on company's property or lease.....	6,145 45
Market value of bonds and stocks over cost.....	436,509 75
Gross premiums due and unreported on policies in force Dec. 31, 1887.....	\$184,274 78
Gross deferred premiums on policies in force Dec. 31, 1887.....	190,332 33
Total.....	\$324,667 11
*Deduct the loading on above gross amount.....	64,933 42

per cent. deducted by the company.

Net amount of uncollected and deferred premiums.....	\$269,783 69
Total of other assets.....	\$772,702 20*
Total assets.....	\$12,600,259 08
Deduct items not admitted.....	62,166 44
Total admitted assets.....	\$12,538,092 59

ITEMS NOT ADMITTED.

Agent's balances.....	\$5,984 03
Sundry accounts.....	18,229 70
Bills receivable.....	38,002 71
Total items not admitted.....	\$62,166 44

LIABILITIES.

Net present value of all the outstanding policies in force on the 31st day of December, 1887, computed by the Pennsylvania Insurance Department, according to <i>The American Experience Table of Mortality, with 4% per cent interest</i>	\$9,804,252 00*
Claims for death losses, and matured endowments, in process of adjustment, or adjusted and not due.....	51,034 00
Amount of all unpaid dividends of surplus, or other description of profits due policy-holders.....	35,022 92
Amount of depreciation in stock collateral loan.....	19,000 00
Amount of any other liability of the company, viz.: Life rate endowment.....	228,597 11
Premiums paid in advance, \$10,563.00; outstanding scrip, \$9,070.00.....	19,633 38
Total liabilities.....	\$10,152,539 86

Surplus as regards policy-holders, \$2,385,553.23, on the basis of admitted assets.

EXHIBIT OF AMOUNT OF POLICIES, INCLUDING ADDITIONS IN FORCE AT THE END OF THE PREVIOUS YEAR, AND OF THE AMOUNT WRITTEN, CANCELED, AND IN FORCE AT END OF YEAR.

	Whole Life.	Endowment.	All Others.	Additions.	Total Amount.
In force at end of previous year.....	\$1,486,891	\$11,815,839	\$456,050	\$153,903	\$53,911,873
New policies.....	7,084,225	3,938,591	1,132,720	-----	12,155,538
Old revived.....	80,488	69,491	898,500	8,383	551,861
Old changed and increased.....	60,500	9,000	-----	-----	69,500
Added by dividends.....	-----	-----	-----	40,280	40,280
Totals.....	\$48,712,104	\$15,892,411	\$1,987,270	\$197,265	\$66,729,050
<i>Ceased to be in force:</i>					
By death.....	\$538,978	\$67,429	-----	\$1,335	\$607,737
By maturity.....	-----	68,981	-----	808	64,242
By surrender.....	595,484	202,773	\$78,600	4,663	882,519
By lapse.....	1,726,560	454,500	10,000	1,127	2,192,177
By change and decrease.....	153,515	119,006	36,350	-----	308,870
By expiry.....	-----	-----	154,800	-----	154,800
Not taken.....	973,000	512,100	14,800	-----	1,499,900
Totals.....	\$3,988,522	\$1,419,740	\$294,550	\$7,433	\$5,710,245
Amount in force at end of the year... Re-insured.....	\$44,723,582	\$14,412,671	\$1,692,720	\$199,833	\$61,018,505 174,160

BUSINESS IN MICHIGAN DURING 1887.

	No.	Amount.
Policies in force Dec. 31, 1886.....	1,067	\$2,008,500-
Policies issued during year.....	822	237,500
Total.....	1,889	\$2,544,000
Deduct ceased to be in force.....	240	254,000-
In force Dec. 31, 1887.....	1,129	\$2,290,000-
Losses and claims paid during the year.....	8	7,000
Premiums collected or secured in Michigan without any deduction for losses, dividends, or commissions, cash, \$34,138.34; notes or credits, \$731.32.....		\$34,869 66

PHOENIX MUTUAL LIFE INSURANCE COMPANY.

CONNECTICUT.

[Incorporated May, 1851; commenced business May, 1851.]

HOME OFFICE, HARTFORD.

AARON C. GOODMAN, *President*. - - - - JOHN M. HOLCOMBE, *Secretary*.

Attorney for Michigan, WILLIAM B. WESSON, of Detroit.

CAPITAL.

Capital stock paid \$100,000

Balance of net or ledger assets Dec. 31st, 1886..... \$10,208,604 24

INCOME DURING 1887.

Cash (including notes), received for premiums, without deductions for commissions or other expenses, for first year's insurance.....	\$58,438 91	
Cash (including notes), received for premiums, without deductions for commissions or other expenses, for subsequent year's insurance.....	634,943 58	
Total.....	\$693,382 49	
Deduct amount of premiums paid to other companies for re-insurance on policies in this company.....	2,351 74	
Total premium income.....		\$691,030 75
Cash received for interest upon mortgage loans.....		440,157 35
Cash received for interest on bonds owned, and dividends on stock.....		59,616 31
Cash received for interest on premium notes, loans, or liens.....		65,337 31
Cash received for interest on other debts due the company.....		8,341 53
Cash received for rents for use of company's property.....		44,435 45
Cash received as discount on claims paid in advance.....		660 00
Total income during the year.....		1,809,582 01
Total.....		\$11,518,186 25

DISBURSEMENTS DURING 1887.

Cash paid for losses and additions.....	\$574,147 53
Cash paid for matured endowments and additions.....	210,233 48
Total.....	784,381 01
Deduct amount received from other companies for losses or claims on policies of this company re-insured.....	4,778 97
Total amount actually paid for losses and matured endowments....	\$779,602 04
Cash paid for surrendered policies.....	83,782 26
Premium notes, loans or liens used in purchase of surrendered policies, and voided by lapse.....	24,701 29
Cash surrender values, including reconverted additions applied in payment of premiums.....	6,942 92
Cash dividends paid to policy-holders, same applied in payment of premiums.....	118,492 09
Premium notes, loans or liens used in payment of dividends to policy-holders.....	1,868 84
Total paid policy-holders.....	\$1,015,389 44
Cash paid stockholders for interest and dividends.....	24,000 00
Cash paid for commissions to agents.....	59,532 66
Cash paid for salaries and travelling expenses of managers of agencies and general, special, and local agents.....	36,941 24

Cash paid for medical examiners' fees.....	\$4,254 50
Cash paid for salaries, and other compensation of officers and other office employes.....	48,896 68
Cash paid for State and local taxes in State where organized, \$24,252.83; taxes, licenses, fines, and fees in other States, \$4,039.70.....	28,292 08
Cash paid for rent.....	10,516 60
Cash paid for furniture and fixtures, and safes for home and agency offices.....	49 75
Cash paid for advertising.....	5,562 67
Cash paid for the following items, viz.: Blank books and stationery, \$2,456.54; exchange, \$941.60; postage, \$3,381.84; legal expenses, \$4,895.39; sundry expenses, \$5,779.84.....	18,435 21
Balance of profit and loss account (including expenses and taxes on real estate).....	56,123 78
Total expenses of management..... (\$268,955.12)	

Total disbursements during the year..... \$1,308,844 56

Balance Dec. 31, 1887..... \$10,209,841 69

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Real estate unencumbered, cost value.....	\$1,096,218 60
Loans secured by mortgages of real estate, first liens.....	6,818,595 98
Premium notes, loans or liens on policies in force, the reserves in excess of all indebtedness.....	1,066,266 08

STOCKS AND BONDS OWNED ABSOLUTELY BY THE COMPANY.

	Cost Value.	Market Value.
U. S. registered bonds, 4½s.....	\$104,410 00	\$108,000 00
U. S. registered bonds, 4s.....	105,000 00	182,300 00
U. S. coupon bonds, 4s.....	8,221 25	8,810 00
Erle 1st Cons. mortgage bonds.....	120,833 75	136,000 00
Chicago, Milwaukee & St. Paul 1st mortgage bonds, 6s, So. Minn. Div.....	50,375 00	57,000 00
Vermont Valley R. R. Co. bonds.....	103,750 00	107,000 00
St. Johnsbury & Lake Champlain R. R. Co's. bonds.....	105,000 00	110,000 00
Hartford & Conn. Western R. R. Co's. bonds.....	28,000 00	28,000 00
Martoon City, Illinois, bonds.....	9,840 00	9,840 00
Valley Falls Township, Kansas, bonds.....	14,835 00	14,835 00
Niagara Falls Park Debenture bonds.....	103,747 60	103,747 60
Nodaway County, Missouri, court house and jail bonds.....	33,120 00	33,120 00
Independent school district bonds, Clarinda, Iowa, refunding.....	6,045 00	6,045 00
Independent school district, Chariton, Iowa, refunding.....	5,050 00	5,050 00
Independent school district, Bedford, Iowa, refunding.....	6,080 00	6,080 00
Independent school district, Leon, Iowa, refunding.....	4,545 00	4,545 00
Independent school district, Essex, Iowa, refunding.....	4,141 00	4,141 00
Independent school district, Harlan, Iowa, refunding.....	1,515 00	1,515 00
Independent school district, Indianola, Iowa, refunding.....	7,105 00	7,105 00
Independent school district, Eldora, Iowa, refunding.....	4,080 00	4,080 00
Independent school district, Sidney, Iowa, refunding.....	2,562 50	2,562 50
Independent school district, Shenandoah, Iowa, refunding.....	2,040 00	2,040 00
Stanbury, Mo., school district bonds.....	12,080 00	12,080 00
Maryville, Mo., school district bonds.....	13,630 00	13,630 00
Trenton, Mo., school district bonds.....	19,800 00	19,800 00
Gault, Mo., school district bonds.....	1,285 00	1,285 00
Bolckow, Mo., school district bonds.....	1,338 80	1,338 80
Rockport Mo., school district bonds.....	8,040 00	8,040 00
Barnard, Mo., school district bonds.....	4,020 00	4,020 00
Eaton, Mo., school district bonds.....	2,512 50	2,512 50
Charter Oak National Bank, Hartford, Conn., stock.....	19,682 09	21,600 00
First National Bank, Hartford, Conn., stock.....	22,255 00	20,000 00
Etna National Bank, Hartford, Conn., stock.....	3,500 00	3,850 00
Mercantile National Bank, Hartford, Conn., stock.....	6,950 00	9,000 00
American National Bank, Hartford, Conn., stock.....	36,893 00	43,520 00
Farmers and Mechanics National Bank, Hartford, Conn., stock.....	4,080 00	3,996 00
Phoenix National Bank, Hartford, Conn., stock.....	26,000 00	25,200 00
Toledo National Bank, Toledo, Ohio, stock.....	9,980 00	9,980 00
United States Bank, Hartford, Conn., Stock.....	5,000 00	12,500 00
Hartford City Gas Light Company, stock.....	7,350 00	8,520 00
Security Company, Hartford, Conn., stock.....	10,000 00	13,200 00

Totals (carried out at cost value)..... \$1,042,192 40 \$1,123,408 40 1,042,192 40

Cash in company's office, \$964.85; cash deposited in bank, \$185,603.78; total cash..... 186,568 63

Total net or ledger assets as per balance..... \$10,209,841 69

OTHER ASSETS.

Interest due, \$12,222.13 and accrued, \$150,754.07 on bonds and mortgages.....	\$163,016 20
Market value of bonds and stocks over cost.....	81,216 00
Gross premiums due and unreported on policies in force Dec. 31, 1887.....	97,995 19
Gross deferred premiums on policies in force Dec. 31, 1887.....	59,490 68
Total.....	\$47,485 85
*Deduct the loading on above gross amount.....	11,571 46
Net amount of uncollected and deferred premiums.....	85,614 89
Total of other assets.....	\$279,846 59
Total admitted assets.....	\$10,489,688 28

LIABILITIES.

Net present value of all the outstanding policies in force on the 31st day of December, 1887, computed by the Connecticut Insurance Department, according to the <i>American Experience Table of Mortality</i> , with 4½ per cent interest.....		\$8,400,797 90
Deduct net value of risks of this company reinsured in other solvent companies.....	7,076 00	
Net reinsurance reserve.....		\$8,893,721 00
Claims for death losses due and unpaid.....	\$10,768 00	
Claims for death losses in process of adjustment, or adjusted and not due.....	124,938 09	
Claims for death losses, and other policy claims resisted by the company.....	5,000 00	
Total policy claims.....		140,706 00
Amount of any other liability of the company, viz.: Contingent reserve on policy account, \$37,541.87; premiums paid in advance, \$2,676.02; special reserve, \$200,000.....		240,217 89
Total liabilities (except capital stock).....		\$8,774,644 89

Surplus as regards policy-holders, \$1,715,043.39, on the basis of admitted assets.

EXHIBIT OF AMOUNT OF POLICIES, INCLUDING ADDITIONS IN FORCE AT THE END OF THE PREVIOUS YEAR, AND OF THE AMOUNT WRITTEN, CANCELLED, AND IN FORCE AT END OF YEAR.

	Whole Life.	Endowment.	All Others.	Additions.	Total Amount.
In force at end of previous year.....	\$18,539,593	\$6,914,948	\$56,450	\$145,611	\$25,656,502
New policies.....	104,684	1,625,997			1,730,681
Old revived.....	27,800	2,400			30,200
Added by dividends.....				16,124	16,124
Totals.....	\$18,672,077	\$8,543,345	\$56,450	\$161,735	\$27,433,607
<i>Ceased to be in force.</i>					
By death.....	\$495,131	\$52,509		\$4,980	\$552,629
By maturity.....		206,354		1,212	207,566
By expiry.....			5,000		5,000
By surrender.....	147,639	105,822		2,777	256,238
By lapse.....	114,628	410,500		1,085	526,158
By change.....	202,561	65,300		1,361	269,222
By decrease.....	5,716	8,000			13,716
Not taken.....	7,184	381,268			388,452
Totals.....	972,854	\$1,176,751	\$5,000	\$11,315	\$2,165,920
Amount in force at end of the year....	\$17,699,223	\$7,366,594	\$51,450	\$150,420	\$25,367,687
Reinsured.....					102,796

BUSINESS IN MICHIGAN DURING 1887.

	No.	Amount.
Policies in force Dec. 31, 1886.....	541	\$694,879
Policies issued during the year.....	23	41,843
Total.....	568	\$736,714
Deduct ceased to be in force.....	73	107,766
In force Dec. 31, 1887.....	490	\$628,948
Losses and claims paid during the year.....	17	19,909
Premiums collected or secured in Michigan without any deduction for losses, dividends or commissions, cash.....		\$15,905 00

* 25 per cent deducted by the company.

PROVIDENT SAVINGS LIFE INSURANCE COMPANY.

NEW YORK.

(Incorporated February 25, 1875; commenced business August 10, 1875.)

HOME OFFICE, No. 120 BROADWAY, NEW YORK CITY.

SHEPPARD HOMANS, *President.* - - - - WILLIAM E. STEVENS, *Secretary.*

Attorney for Michigan, PARRIN V. FOX, of Grand Rapids.

CAPITAL.

Capital stock paid..... \$100,000

Balance of net or ledger assets December 31st, 1886..... \$304,490 28

INCOME DURING 1887.

Cash (including notes), received for premiums, without
deductions for commissions or other expenses, for first
year's insurance.....

\$322,931 43

Premiums paid by dividends.....

308,626 53

Total.....

\$631,557 96

Deduct amount of premiums paid to other companies for
re-insurance on policies in this company.....

3,141 03

Total premium income.....

\$928,416 93

Cash received for interest upon mortgage loans.....

5,167 89

Cash received for interest on bonds owned, and dividends on stock.....

7,728 75

Total income during the year..... 1,009,313 56

Total..... \$1,306,803 84

DISBURSEMENTS DURING 1887.

Cash paid for losses and additions..... \$331,407 00

Cash paid for surrendered policies..... 3,039 30

Cash dividends paid to policy-holders, same applied in payment of
premiums.....

368,981 46

(Total paid policy-holders, \$363,427.76.)

Cash paid for commissions to agents..... 110,751 74

Cash paid for traveling expenses of managers of agencies, and general,
special and local agents.....

8,125 00

Cash paid for medical examiners' fees.....

3,279 55

Cash paid for salaries, and other compensation of officers and other
office employees.....

27,788 73

Cash paid for United States taxes and revenue stamps, \$75.53; State and
local taxes in State where organized, \$9.00; taxes, licenses, fines, and
fees in other States, \$3,497.47.....

5,581 99

Cash paid for rent.....

14,923 20

Cash paid for commuting commissions.....

1,514 05

Cash advanced to agents to be repaid out of future commissions.....

16,740 78

Cash paid for furniture and fixtures, and safes for home and agency
offices.....

1,563 60

Cash paid for advertising.....

9,646 08

Cash paid for the following items, viz.: Stationery and printing,
\$11,332.75; legal and other expenses, \$5,153.09; postage and telegrams,
\$3,111.69; attendance fees, \$1,345.00.....

20,942 53

Total expenses of management, (\$323,857.60).....

Total disbursements during the year..... 917,235 36

Balance Dec. 31, 1887..... \$389,518 48

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Loans secured by mortgages of real estate, first liens.....	\$115,900 00
Loans secured by stocks, bonds and other securities held as collaterals, the market value of which is \$42,900.....	81,125 00
Loans made in cash to policy-holders on this company's policies.....	175 00
Premium notes, loans or liens on policies in force, the reserves in excess of all indebtedness.....	563 55

STOCKS AND BONDS OWNED ABSOLUTELY BY THE COMPANY.

	Cost Value.	Market Value.	
United States registered bonds.....	\$113,250 00	\$108,375 00	
Atchinson Jewel Co. Western R. R. bonds.....	11,040 00	12,360 00	
Toledo, Ann Arbor & Northern Michigan R. R. Co. bonds.....	9,231 25	8,950 00	
Mutual Union Telegraph Co. bonds.....	16,775 00	16,700 00	
Totals (carried out at cost value).....	\$150,296 25	\$146,385 00	150,296 25
Cash in company's office, \$738.33; cash deposited in bank, \$66,609.85; total cash.....			67,848 18
Bills receivable, \$144.99; agents' ledger balances, \$33,965.51; total.....			24,110 50
Total net or ledger assets as per balance.....			\$389,518 48
Deduct depreciation from cost of assets, to bring same to market value....			3,911 25
Total net or ledger assets, less depreciation.....			\$385,607 23

OTHER ASSETS.

Interest accrued, on bonds and mortgages.....	\$424 15
Interest accrued on bonds and stocks.....	783 73
Interest accrued on collateral loans.....	537 50
Interest accrued on premium notes, loans or liens.....	199 59
Gross premiums due and unreported on policies in force Dec. 31, 1887.....	\$8,239 29
Gross deferred premiums on policies in force Dec. 31, 1887....	2,596 61
Total.....	\$10,687 90
* Deduct the loading on above gross amount.....	2,137 68
Net amount of uncollected and deferred premiums.....	8,550 22
Total of other assets.....	10,435 29
Total assets.....	\$396,043 52
Deduct items not admitted.....	24,110 50
Total admitted assets.....	\$371,933 02

ITEMS NOT ADMITTED.

Agents' balances.....	\$23,965 51
Bills receivable.....	144 99
Total items not admitted.....	\$24,110 50

LIABILITIES.

Net present value of all the outstanding policies in force on the 31st day of Decem- ber, 1887, computed by the New York Insurance department according to <i>The</i> <i>American Experience Table of Mortality, with a 1-2 per cent interest</i>	\$116,410 00
Claims for death losses in process of adjustment and not due.....	\$52,000 00
Claims for death losses and other policy claims resisted by the com- pany.....	15,000 00
Total policy claims.....	67,000 00
Total liabilities (except capital stock).....	\$183,410 00
Surplus as regards policy-holders, \$183,523.02 on the basis of admitted assets.	

* 20 per cent deducted by the company.

EXHIBIT OF AMOUNT OF POLICIES INCLUDING ADDITIONS IN FORCE AT THE END OF THE PREVIOUS YEAR, AND OF THE AMOUNT WRITTEN, CANCELED, AND IN FORCE AT END OF YEAR.

	<i>Whole Life.</i>	<i>Endowment.</i>	<i>All Others.</i>	<i>Total Amount.</i>
In force at end of previous year.....	\$44,696	\$80,125	\$36,875,875	\$38,000,696
New policies.....	1,000	38,200	15,623,000	15,662,200
Old revived.....	-----	-----	38,000	38,000
Old increased.....	-----	-----	17,000	17,000
Totals.....	\$45,696	\$118,325	\$51,533,875	\$51,717,896
<i>Ceased to be in force.</i>				
By death.....	-----	-----	\$372,400	\$372,400
By expiry.....	-----	-----	3,463,125	3,463,125
By surrender.....	8,750	8,000	-----	11,750
By lapse.....	1,060	7,000	-----	8,060
By change and decrease.....	-----	-----	101,000	101,000
Not taken.....	-----	2,000	904,000	906,000
Totals.....	\$4,810	17,000	\$4,840,525	\$4,862,335
Amount in force at end of the year.....	\$40,886	\$101,325	\$46,713,350	\$46,855,561
Reinsured.....	-----	-----	544,500	544,500

BUSINESS IN MICHIGAN DURING 1887.

	<i>No.</i>	<i>Amount.</i>
Policies in force Dec. 31, 1886.....	178	\$744,500 00
Policies issued during the year.....	111	578,000 00
Totals.....	289	\$1,322,500 00
Deduct ceased to be in force.....	28	105,000 00
In force Dec. 31, 1887.....	261	\$1,217,500 00
Losses and claims paid during the year.....	None reported.	
Premiums collected or secured in Michigan without any deduction for losses, dividends, or commissions, cash.....	-----	\$15,186 02

PRUDENTIAL INSURANCE COMPANY OF AMERICA.

NEW JERSEY.

(Incorporated, April 3, 1873; commenced business, January 1, 1876.)

HOME OFFICE, No. 878 and 880 BROAD ST., NEWARK, N. J.

JOHN F. DRYDEN, *President.* - - - - - EDWARD S. JOHNSON, *Secretary.*

Attorney for Michigan, JOHN NAYLOR, of Detroit.

CAPITAL.

Capital stock paid..... \$209,800

Balance of net or ledger assets December 31st, 1886..... \$1,400,755 41
Increase of capital during 1887..... 59,800 00

\$1,460,555 41

INCOME DURING 1887.

Cash (including notes), received for premiums, without deductions for commissions or other expenses, for first year's insurance.....	\$2,942,875 98
Deduct amount of premiums paid to other companies for re-insurance, on policies in this company.....	618 80
Total premium income.....	\$2,942,257 18
Cash received for interest upon mortgage loans.....	81,308 88
Cash received for interest on bonds owned.....	6,863 45
Cash received for interest on bank balances.....	1,294 80
Cash received for rents for use of company's property.....	2,043 88
Total income during the year.....	\$3,018,350 97
Total.....	\$4,478,908 88

DISBURSEMENTS DURING 1887.

Total amount actually paid for losses and matured endowments...	\$858,818 64
Cash paid for surrendered policies.....	94 84
(Total paid policy-holders, \$858,913.48).	
Cash paid stock-holders for interest or dividends.....	80,780 00
Cash paid for commissions to agents.....	837,257 78
Cash paid for salaries and traveling expenses of superintendents, assistant-superintendents, supervisors and inspectors.....	400,840 51
Cash paid for medical examiners' fees.....	81,549 77
Cash paid for salaries and other compensation of officers and other office employees.....	154,604 84
Cash paid for State and local taxes in State where organized, \$6,564 54; taxes, licenses, fines, and fees in other States, \$22,992.49.....	29,557 03
Cash paid for rent.....	4,900 00
Cash paid for furniture and fixtures, and safes for home and agency offices.....	6,405 81
Cash paid for advertising.....	30,083 86
Cash paid for the following items, viz.: Stationery, \$20,212.32; real estate expenses, \$1,443.38; losses on securities sold, \$3,563.75; all incidental expenses, \$27,428.71.....	52,653 16
Total expenses of management, (\$1,597,851.04).	
Total disbursements during the year.....	2,582,494 52
Balance Dec. 31, 1887.....	\$1,941,411 86

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Real estate unencumbered, cost value.....	\$55,516 98
Loans secured by mortgages of real estate, first liens.....	1,590,732 00

STOCKS AND BONDS OWNED ABSOLUTELY BY THE COMPANY.

	Cost Value.	Market Value.
United States bonds.....	\$119,500 00	\$125,500 00
Totals (carried out at cost value.....)	\$119,500 00	\$125,500 00
		119,500 00
Cash in company's office, \$23,868.92; cash deposited in bank, \$151,798.98; total cash.....		175,668 88
Total net or ledger assets as per balance.....		\$1,941,411 86

OTHER ASSETS.

Interest due, \$2,226.71 and accrued, \$8,890.18, on bonds and mortgages.....	\$11,125 89
Interest accrued on bank balances.....	237 95
Rents accrued on company's property or lease.....	268 67
Market value of bonds and stocks over cost.....	6,000 00
Gross premiums due and unreported on policies in force Dec. 31, 1887.....	\$1,220 52
Gross deferred premiums on policies in force Dec. 31, 1887..	9,616 03
Total.....	\$10,836 54
*Deduct the loading on above gross amount.....	2,167 81

* 20 per cent deducted by the company.

Net amount of uncollected and deferred premiums.....	\$8,000 23
Furniture, fixtures and safes, \$36,604.95; stationery, \$8,424.88.....	45,029 88
Total of other assets.....	\$71,319 57
Total assets.....	\$2,012,781 43
Deduct items not admitted.....	45,029 88
Total admitted assets.....	\$1,967,701 60

ITEMS NOT ADMITTED.

Furniture, fixtures and safes.....	\$6,604 95
Stationery.....	8,424 88
Total items not admitted.....	\$45,029 88

LIABILITIES.

Net present value of all outstanding policies in force on the 31st day of December, 1887, computed by the New Jersey Insurance Department, according to <i>The American Experience Table of Mortality, with 4 1-2 per cent interest</i>	\$1,307,298 00
Claims for death losses and other policy claims resisted by the company.....	1,000 00
Total liabilities (except capital stock).....	\$1,308,298 00
Surplus as regards policy-holders, \$659,408.60 on the basis of admitted assets.	

EXHIBITS OF AMOUNT OF POLICIES INCLUDING ADDITIONS IN FORCE AT THE END OF THE PREVIOUS YEAR, AND OF THE AMOUNT WRITTEN, CANCELED, AND IN FORCE AT END OF YEAR.

	Whole Lvs.	Endowment.	All Others.	Total Amount.
In force at end of previous year.....	\$59,829,827	\$68,500	\$16,000	\$59,914,127
New policies.....	56,721,228	181,000	11,000	56,863,228
Old revived.....	2,653,726			2,653,726
Old increased.....	1,374,170			1,374,170
Totals.....	\$120,578,821	\$199,500	\$27,000	\$120,805,321
<i>Ceased to be in force.</i>				
By death.....	\$1,088,164			\$1,088,164
By lapse.....	37,019,089	12,000	4,000	37,035,089
By change and decrease.....	5,000	6,000		11,000
Not taken.....	55,500	31,500		87,000
Totals.....	\$38,112,733	\$49,500	\$4,000	\$38,166,233
Amount in force at end of the year.....	\$82,466,088	\$150,000	\$23,000	\$82,639,088

BUSINESS IN MICHIGAN DURING 1887—NONE.

STATE MUTUAL LIFE INSURANCE COMPANY.

MASSACHUSETTS.

[Incorporated March, 1844; commenced business June, 1845.]

HOME OFFICE, No. 240 MAIN ST., WORCESTER.

A. GEORGE BULLOCK, *President.*HENRY M. WITTER, *Secretary.*

Attorney for Michigan, ALONZO E. BRADLEY, of Detroit.

Purely Mutual.

Balance of net or ledger assets December 31st, 1886..... \$3,966,241 20

INCOME DURING 1887.

Cash (including notes), received for premiums, without deductions for commissions or other expenses, for first year's insurance.....	\$157,525 65	
Cash (including notes), received for premiums, without deductions for commissions or other expenses, for subsequent year's insurance.....	742,389 64	
Total.....	\$899,915 29	
Deduct amount of premiums paid to other companies for re-insurance, on policies in this company, less \$122.02 dividends thereon.....	1,799 08	
Total premium income.....		\$898,116 28
Cash received for interest upon mortgage loans.....		
Cash received for interest on bonds owned, and dividends on stock.....		
Cash received for interest on premium notes, loans, or liens.....		208,090 55
Cash received for interest on other debts due the company.....		
Cash received for rents for use of company's property.....		38 51
Profit and loss.....		
Total income during the year.....		1,101,240 32
Total.....		\$5,067,481 52

DISBURSEMENTS DURING 1887.

Cash paid for losses and additions.....	\$221,687 41	
Cash paid for matured endowments and additions.....	81,322 51	
Total amount actually paid for losses and matured endowments...		\$303,079 92
Cash paid for surrendered policies.....		46,371 57
Cash surrendered values, including reconverted additions applied in payment of premiums.....		141,628 87
(Total paid policy-holders.....)	\$490,975.36)	
Cash paid for commissions to agents.....		117,191 44
Cash paid for salaries and traveling expenses of managers of agencies, and general, special, and local agents.....		19,330 85
Cash paid for medical examiners' fees.....		5,619 50
Cash paid for salaries, and other compensation of officers and other office employes.....		15,772 00
Cash paid for State and local taxes in State where organized, \$5,627.56; taxes, licenses, fines, and fees in other States, \$3,930.45.....		12,558 01
Cash paid for advertising and all other incidental expenses.....		23,006 90
Total expenses of management.....	(\$198,478.70)	
Total disbursements during the year.....		684,454 06
Balance Dec. 31, 1887.....		\$4,383,027 46
Invested in the following:		

ASSETS, AS PER LEDGER ACCOUNTS.

Real estate unencumbered, cost value.....	\$86,000 00
Loans secured by mortgages of real estate, first liens.....	784,884 00
Loans secured by stocks, bonds and other securities held as collaterals, the market value of which is \$164,940.....	132,450 00
Loans made in cash to policy-holders on this company's policies.....	155,075 00
Premium notes, loans, or liens on policies in force, the reserves in excess of all indebtedness.....	99,392 18

STOCKS AND BONDS OWNED ABSOLUTELY BY THE COMPANY.

	Cost Value.	Market Value.
<i>Bonds.</i>		
Providence & Worcester R. R.....	\$50,418 50	\$70,000 00
Chicago & Northwestern R. R.....	14,012 50	14,000 00
Morris & Essex R. R.....	26,450 00	27,000 00
Chicago, Rock Island & Pacific R. R.....	28,025 00	24,840 00
Boston & Albany R. R.....	47,428 50	60,450 00
Old Colony R. R.....	18,874 25	17,500 00
Boston & Maine R. R.....	25,141 25	33,000 00
Chicago & Burlington & Quincy R. R.....	18,463 50	14,300 00
Illinois Central R. R.....	84,183 84	81,590 00
Chicago & Alton R. R.....	27,800 00	28,000 00
Norwich & Worcester R. R.....	42,037 75	43,750 00
<i>Stocks.</i>		
Central Bank, Worcester.....	2,500 00	3,500 00
First Bank, Boston.....	5,000 00	10,000 00
City Bank, Worcester.....	4,000 00	4,800 00
Third Bank, Springfield.....	10,000 00	17,500 00
Hide and Leather Bank, Boston.....	11,575 00	12,880 00
Shawmut Bank, Boston.....	6,725 00	8,040 00
Atlantic Bank, Boston.....	24,723 75	26,350 00
Grafton Bank, Grafton.....	7,900 00	9,480 00
Eliot Bank, Boston.....	4,075 50	5,000 00
Quinsigamond Bank, Worcester.....	10,080 00	11,000 00
Howard Bank, Boston.....	17,115 50	17,702 00
Leicester Bank, Leicester.....	5,525 00	6,000 00
Northborough Bank, Northborough.....	2,000 00	2,400 00
Continental Bank, Boston.....	10,012 50	11,500 00
Republic Bank, Boston.....	7,562 50	10,125 00
Webster Bank, Boston.....	5,275 00	5,000 00
Redemption Bank, Boston.....	15,985 00	14,375 00
Tremont Bank, Boston.....	18,300 00	10,000 00
Suffolk Bank, Boston.....	3,850 00	2,850 00
Worcester Bank, Worcester.....	8,589 50	8,820 00
Westminster Bank, Westminster.....	5,000 00	5,000 00
Millbury Bank, Millbury.....	8,000 00	10,000 00
Wachusett Bank, Fitchburg.....	2,500 00	5,000 00
Revere Bank, Boston.....	6,756 25	8,174 00
Adams Bank, North Adams.....	13,122 50	13,050 00
State Safe Deposit Co., Worcester.....	4,500 00	4,500 00
<i>City and Township Bonds.</i>		
Portland.....	19,000 00	24,600 00
Northampton.....	23,500 00	26,750 00
Minden.....	22,225 00	22,950 00
Bangor.....	26,375 00	30,750 00
Lawrence.....	75,000 00	80,910 00
Newton.....	26,750 00	30,500 00
Newburyport.....	6,300 00	6,180 00
Lowell.....	62,500 00	60,300 00
Portsmouth.....	19,280 00	20,520 00
Dover.....	24,610 00	24,220 00
Worcester.....	86,600 00	86,400 00
Holyoke.....	11,200 00	10,600 00
Providence.....	25,675 00	28,000 00
Boston.....	75,125 00	75,000 00
Pawtucket.....	28,750 00	28,750 00
Lynn.....	10,500 00	10,500 00
Clinton.....	41,400 00	40,000 00
Beverly.....	51,375 00	50,000 00
St. Paul.....	50,500 00	50,000 00
Cincinnati.....	9,640 00	9,600 00
District of Columbia.....	13,300 00	13,000 00
Newark water.....	57,500 00	55,000 00
Minneapolis.....	88,923 50	87,000 00
St. Louis.....	26,450 00	25,700 00
Toledo.....	20,825 00	31,300 00
Quincy Water Co.....	15,000 00	15,000 00
Guardian water.....	60,000 00	60,000 00

Loans.

	Cost Value.	Market Value
Worcester, Nashua & Rochester R. R.	\$23,000 00	\$23,000 00
Town of Brookline	20,000 00	20,800 00
Town of Grafton	10,000 00	10,000 00
Town of Rutland	1,000 00	1,000 00
Town of Guilford	5,000 00	5,000 00
United States bonds	315,485 48	359,600 00

Railroad.

Worcester & Nashua	91,500 00	92,400 00
Fitchburg	123,625 00	116,200 00
Boston, Clinton, Fitchburg, & N. Bedford	33,000 00	32,400 00
N. Y., Lackawanna & Western	73,271 25	77,150 00
Chicago & N. Western	99,427 50	106,980 00
Michigan Central	145,900 00	152,800 00
New York Central & Hudson River	53,400 00	53,400 00
Chicago, Burlington & Quincy	28,400 00	30,000 00
New York & New England	10,862 50	12,500 00
Dayton & Michigan	5,000 00	5,000 00
Chicago, Milwaukee & St. Paul	29,750 00	30,500 00
Pittsburg, Cleveland & Toledo	21,200 00	21,900 00
Chicago & E. Illinois	49,710 00	57,500 00
Evansville, Terre Haute & Chicago	10,250 00	10,500 00
Boston, Bangor & Gardner	7,500 00	7,850 00
Strawn & Indiana State Line	25,000 00	26,000 00
Central Pacific	30,000 00	34,500 00
Burlington & Missouri River	18,600 00	19,000 00
Baltimore & Ohio	100,000 00	108,000 00
Cleveland, Columbus, Cincinnati & Indiana	12,900 00	22,680 00
St. Paul, Minnesota & Manitoba	57,625 00	59,500 00
Lake Erie & Western	51,500 00	51,000 00

Totals (carried out at cost value)..... \$2,990,503 80 \$3,164,146 00 \$2,990,503 80

Cash in company's office, \$556.50; cash deposited in bank, \$134,815.98;
total cash..... 185,372 48

Total net or ledger assets as per balance..... \$4,383,027 46

OTHER ASSETS.

Interest due and accrued on bonds and mortgages	}	51,500 00
Interest due and accrued on bonds and stocks		
Interest accrued on collateral loans		
Interest due and accrued on premium notes, loans or liens		
Rents due and accrued on company's property or lease		
Market value of bonds and stocks over cost		173,642 20

Total of other assets..... 225,142 30

Total admitted assets..... \$4,608,169 66

LIABILITIES.

Net present value of all the outstanding policies in force on the 31st day of December, 1887, computed by the Massachusetts insurance department, according to <i>The Actuaries Table of Mortality, with 4 per cent interest</i>	\$3,801,858 00
Claims for death losses due and unpaid	15,000 00
Claims for death losses, and other policy claims resisted by the company	135 00

Total policy claims..... 15,135 00

Total liabilities..... \$3,816,993 00

Surplus as regards policy-holders, \$791,176.66, on the basis of admitted assets.

EXHIBIT OF AMOUNT OF POLICIES, INCLUDING ADDITIONS IN FORCE AT THE END OF THE PREVIOUS YEAR, AND OF THE AMOUNT WRITTEN, CANCELLED, AND IN FORCE AT END OF YEAR.

	Whole Life.	Endowment.	Additions.	Total Amount.
In force at end of previous year	\$3,929,826	\$11,898,299	\$163,196	\$20,991,321
New policies	687,500	3,519,250	25,866	4,232,615
Old revived	2,500	3,500		6,000
Old increased	1,943	5,759		7,702
Totals	<u>\$9,621,769</u>	<u>\$15,416,808</u>	<u>\$189,061</u>	<u>\$25,227,638</u>

<i>Ceased to be in force.</i>				
By death.....	\$161,656	\$66,809	\$9,675	\$236,140
By maturity.....		79,235	158	79,393
By surrender.....	188,411	267,311		440,722
By lapse.....	49,000	412,500		461,500
By change and decrease.....	91,048	149,747		240,795
By expiry.....	65,000	6,000		71,000
Not taken.....	65,500	242,750		308,250
Totals.....	\$615,613	\$1,214,352	\$9,833	\$1,839,798
Amount in force at end of the year.....	\$9,006,156	\$14,202,456	\$179,228	\$23,387,840
Reinsured.....				66,000

BUSINESS IN MICHIGAN DURING 1887.

	No.	Amount
Policies in force Dec. 31, 1886.....	149	\$346,660 00
Policies issued during the year.....	78	207,000 00
Total.....	227	\$553,660 00
Deduct ceased to be in force.....	19	33,050 00
In force Dec. 31, 1887.....	208	\$520,610 00
Losses and claims paid during the year.....	2	3,000 00
Premiums collected or secured in Michigan without any deduction for losses, dividends or commissions, cash.....		\$18,198 73

TRAVELER'S LIFE INSURANCE COMPANY.

CONNECTICUT.

[Incorporated June 17, 1863; commenced business July, 1866.]

HOME OFFICE, HARTFORD.

JAMES G. BATTERSON, *President*. - - - - - RODNEY DENNIS, *Secretary*
 Attorney for Michigan, JAMES W. THOMPSON, of Detroit.

CAPITAL.

Capital stock paid..... \$600,000
 Balance of net or ledger assets December 31st, 1886..... \$7,321,944 50

INCOME DURING 1887.

Cash (including notes), received for premiums, without deductions for commissions or other expenses, for first year's insurance..... \$214,064 10
 Cash (including notes), received for premiums, without deduction for commissions or other expenses, for subsequent year's insurance..... 692,218 53
 Total..... \$1,106,302 63
 Deduct amount of premiums paid to other companies for re-insurance on policies in this company, less 11.55 dividends thereon..... 6,804 51
 Total premium income..... \$1,099,498 12
 Cash received for interest upon mortgage loans..... 248,280 40

Cash received for interest on bonds owned, and dividends on stock.....	\$110,757 12
Cash received for interest on other debts due the company.....	20,228 56
Cash received for rents for use of company's property.....	80,708 63
Total income during the year.....	\$1,509,502 83
Total.....	\$8,881,447 38

DISBURSEMENTS DURING 1897.

Cash paid for losses and additions.....	\$337,411 96
Cash paid for matured endowments and additions.....	44,227 00
Total amount actually paid for losses and matured endowments....	\$381,638 96
Cash paid to annuitants.....	150 00
Cash paid for surrendered policies.....	66,711 97
(Total paid policy-holders.....)	(\$448,500 93)
Cash paid for commissions to agents.....	110,670 96
Cash paid for salaries and traveling expenses of managers of agencies, and general, special, and local agents.....	10,081 67
Cash paid for medical examiners' fees.....	12,568 12
Cash paid for salaries, and other compensation of officers and other office employees.....	50,159 39
Cash paid for taxes, licenses, fines, and fees in other States.....	18,701 13
Cash paid for rent received under sub-lease.....	983 87
Cash paid for advertising.....	84,431 94
Cash paid for the following items, viz.: Books, blanks, express charges, loss expenses, expense, exchange, postage, profit and loss.....	45,229 53
Total expenses of management..... (\$577,776 11)	
Total disbursements during the year.....	726,277 04
Balance Dec. 31, 1897.....	\$8,105,170 29

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Real estate unencumbered, cost value.....	\$1,207,836 35
Loans secured by mortgages of real estate, first liens.....	8,622,506 20
Loans secured by stocks, bonds and other securities held as collaterals.....	193,155 00
Loans made in cash to policy-holders on this company's policies.....	94,156 00

STOCKS AND BONDS OWNED ABSOLUTELY BY THE COMPANY.

	Cost Value.	Market Value.
Province of Manitoba, Canada, bonds.....	79,443 47	79,443 47
Clark County, Dak., bonds, school district.....	5,952 00	6,200 00
Trail County, Dak., bonds.....	1,500 00	1,500 00
Escambia County, Fla., bonds.....	12,380 00	12,380 00
Otter Tail County, Minn., bonds.....	45,500 00	50,000 00
Butler County, Neb., bonds.....	57,085 00	56,840 00
Laramie County, Wyo., bonds.....	50,000 00	50,000 00
Middletown, Conn., town bonds.....	10,788 67	10,500 00
Parkdale, Ont., town bonds.....	11,765 00	11,950 00
Collingswood, Ont., town bonds, school.....	9,150 00	9,699 00
Almonte, Ont., town bonds.....	14,581 33	14,751 00
Paris, Ont., town bonds, water works.....	8,567 75	8,800 00
Windsor, Ont., town bonds.....	11,124 84	11,252 23
Coaticook, Quebec, town bonds.....	25,375 00	25,250 00
Frankfort, Dak., township bonds, school.....	1,455 00	1,500 00
Lakin, Kan., township bonds, bridge.....	7,455 00	7,700 00
Lancaster, Kan., township bonds, railroad.....	14,850 00	15,000 00
Walnut, Kan., township bonds, railroad.....	18,000 00	18,000 00
Rock Creek, Kan., township bonds, railroad.....	25,000 00	25,000 00
Parker, Kan., township bonds, railroad.....	24,500 00	25,000 00
Canton, Kan., township bonds, railroad.....	15,200 00	16,000 00
Crawford, Kan., township bonds, railroad.....	23,875 00	25,000 00
Oswego, Kan., township bonds, funding.....	10,000 00	10,000 00
Indianapolis, Ind., city bonds.....	7,766 86	10,000 00
Pueblo, Col., city bonds, water.....	22,736 25	22,736 25
Jacksonville, Fla., city bonds, sanitary.....	4,000 00	4,000 00
Montgomery, Ala., city bonds.....	25,000 00	25,000 00
Arkansas, Kan., city bonds, school.....	28,250 00	28,250 00
Topeka, Kan., city bonds.....	34,686 84	44,000 00
Ottawa, Kan., city bonds.....	8,160 00	8,160 00
Sherbrooke, Quebec, city bonds.....	30,750 00	30,900 00
Quebec, Quebec, city bonds.....	49,000 00	49,000 00
Hartford, Conn., city bonds.....	10,600 00	10,300 00
Montreal, Quebec, city bonds, school.....	13,647 88	15,470 00
Montreal, Quebec, city bonds, harbor.....	18,532 10	18,780 00
	21,010 40	23,000 00
	15,450 00	15,900 00

	Cost Value.	Market Value.	
Montreal, Quebec, city bonds, abattoirs.....	\$4,477 50	\$4,455 00	
St. Thomas, Ont., city bonds.....	53,765 00	54,200 00	
Hartford City Gas Light Co. stock.....	28,635 01	15,000 00	
Delaware & Hudson Canal Co. stock.....	100,475 00	103,250 00	
Fort Scott & Van Buren Bridge Co. bonds.....	52,500 00	52,500 00	
Grape Creek Coal Company bonds.....	27,550 00	27,550 00	
Lake Shore & Michigan Southern R. R. Co. bonds.....	2,110 00	2,100 00	
Atlantic & Pacific R. R. Co. bonds.....	43,000 00	41,500 00	
St. Louis & San Francisco R. R. Co. bonds.....	100,500 00	114,000 00	
Keokuk & Des Moines R. R. Co. bonds.....	4,950 00	10,800 00	
Chicago, Milwaukee & St. Paul R. R. Co. bonds.....	65,000 00	62,000 00	
Canadian Pacific R. R. Co. bonds.....	49,000 00	51,500 00	
Stillwater & St. Paul R. R. Co. bonds.....	32,890 00	32,200 00	
Toledo, Ann Arbor & Grand Trunk R. R. Co. bonds.....	25,500 00	25,250 00	
Staten Island Rapid Transit R. R. Co. bonds.....	29,000 00	28,750 00	
Knoxville & Ohio R. R. Co. bonds.....	40,850 00	36,400 00	
Delaware, Lackawanna & Western R. R. Co. stock.....	33,656 25	32,437 50	
New York Central & Hudson River R. R. Co. stock.....	160,425 00	162,760 00	
Missouri Pacific R. R. Co. stock.....	103,537 50	89,625 00	
Chicago, Rock Island & Pacific R. R. Co. stock.....	71,075 00	62,012 50	
Central Pacific R. R. Co. stock.....	46,812 50	16,500 00	
Chicago & Northwestern R. R. Co. common stock.....	236,775 00	216,000 00	
National Exchange Bank stock, Hartford, Conn.....	43,046 50	36,000 00	
Hartford National Bank stock, Hartford, Conn.....	159,511 25	160,000 00	
First National Bank stock, Hartford, Conn.....	10,488 38	9,900 00	
Charter Oak National Bank stock, Hartford, Conn.....	19,982 25	15,400 00	
Thames National Bank stock, Norwich, Conn.....	35,000 00	35,000 00	
Metropolitan National Bank stock, New York, N. Y.....	8,815 63	1,100 00	
American Exchange National Bank stock, New York, N. Y.....	21,418 00	28,000 00	
Merchants Exchange National Bank stock, New York, N. Y.....	11,912 79	14,040 00	
Citizens' Bank stock, Minneapolis, Minn.....	5,000 00	5,000 00	
National Bank of Commonwealth stock, Boston, Mass.....	11,212 75	13,400 00	
Atlas National Bank stock, Boston, Mass.....	11,900 00	11,500 00	
American National Bank stock, Kansas City, Mo.....	10,000 00	11,500 00	
Conn. Trust and Safe Deposit Co. stock, Hartford, Conn.....	29,400 00	47,250 00	
Security Company stock, Hartford, Conn.....	14,736 25	18,480 00	
Totals (carried out at cost value).....	\$2,450,368 70	\$2,418,951 95	\$2,450,368 70
Cash in company's office, \$1,606.41; cash deposited in bank, \$408,924.10 ; total cash.....			410,530 60
Bills receivable, \$85,250.00 ; agents' ledger balances, \$41,367.44 ; total....			126,617 44
Total net or ledger assets as per balance.....			\$8,105,170 29
Deduct depreciation from cost of assets to bring same to market value....			587,861 05
Total net or ledger assets, less depreciation.....			\$7,517,309 24
OTHER ASSETS.			
Interest accrued on bonds and mortgages.....		\$31,118 41	
Gross premiums due and unreported on policies in force Dec. 31, 1887.....	\$97,396 98		
Gross deferred premiums on policies in force Dec. 31, 1887..	144,744 01		
Total.....	\$242,140 99		
* Deduct the loading on above gross amount.....	48,428 19		
Net amount of uncollected and deferred premiums.....		193,712 80	
Total of other assets.....			274,826 21
Total assets.....			\$7,842,135 45
Deduct items not admitted.....			126,617 44
Total admitted assets.....			\$7,715,518 01

ITEMS NOT ADMITTED.

Agent's balances.....	\$41,367 44
Bills receivable.....	85,250 00
Total items not admitted.....	\$126,617 44

* 20 per cent deducted by the company.

LIABILITIES.

Net present value of all the outstanding policies in force on the 31st day of December, 1887, computed by the Connecticut Insurance department according to the *American Experience Table of Mortality*, with 4 1-2 per cent interest.....

\$3,198,212 00

Deduct net value of risks of this company re-insured in other solvent companies.....

19,490 00

Net reinsurance reserve.....

\$6,178,722 00

Claims for death losses, and matured endowments, in process of adjustment, or adjusted and not due.....

41,581 00

Total liabilities (except capital stock).....

\$6,220,253 00

Surplus as regards policy-holders, \$1,495,265.01, on the basis of admitted assets.

EXHIBIT OF AMOUNT OF POLICIES, INCLUDING ADDITIONS IN FORCE AT THE END OF THE PREVIOUS YEAR, AND OF THE AMOUNT WRITTEN, CANCELED, AND IN FORCE AT END OF YEAR.

	Whole Life.	Endowment.	All Others	Total Amount.
In force at end of previous year.....	\$24,827,004	\$8,511,836	\$632,785	\$34,161,625
New policies.....	4,281,988	1,992,703	1,262,250	7,536,941
Old revived.....	65,918	29,850	-----	95,768
Old increased.....	2,170	4,000	1,250	7,420
Totals.....	\$29,177,075	\$10,538,589	\$2,096,285	\$41,811,749
Ceased to be in force.				
By death.....	\$271,965	\$48,087	-----	\$315,052
By maturity.....	-----	45,042	-----	45,042
By surrender.....	186,781	77,716	8,000	267,447
By lapse.....	1,451,200	491,000	168,000	2,110,200
By change and decrease.....	376,985	256,060	1,000	584,015
By expiry.....	-----	-----	13,000	13,000
Not taken.....	377,600	246,000	113,500	737,100
Totals.....	\$2,664,461	\$1,106,895	\$298,500	\$4,071,856
Amount in force at end of the year.....	\$26,512,614	\$9,429,494	\$1,797,785	\$37,739,893
Re-insured.....	88,802	35,000	187,000	250,802

BUSINESS IN MICHIGAN DURING 1887.

	No.	Amount.
Policies in force Dec. 31, 1886.....	622	\$1,152,371
Policies issued during the year.....	106	236,700
Total.....	728	\$1,388,181
Deduct ceased to be in force.....	52	81,961
In force Dec. 31, 1887.....	676	\$1,306,150
Losses and claims paid during the year.....	8	6,381
Premiums collected or secured in Michigan without any deduction for losses, dividends, or commissions, cash.....	-----	\$36,097 73

UNION CENTRAL LIFE INSURANCE COMPANY.

OHIO.

[Incorporated 1867; commenced business 1867.]

HOME OFFICE No. 243 W. FOURTH ST., CINCINNATI.

JOHN DAVIS, *President*. - - - - - E. P. MARSHALL, *Secretary*.

Attorney for Michigan, JOHN D. BARR, of Detroit.

CAPITAL.

Capital stock paid\$100,000

Balance of net or ledger assets December 31st, 1886. \$2,942,796 58

INCOME DURING 1887.

Cash (including notes), received for premiums, without deductions for commissions or other expenses, for first year's insurance.....	\$404,323 07
Cash (including notes), received for premiums, without deduction for commissions or other expenses, for subsequent year's insurance.....	764,475 62
Total premium income.....	\$1,169,398 69
Cash received for interest upon mortgage loans.....	163,309 44
Cash received for interest on bonds owned, and dividends on stock.....	200 00
Cash received for interest on premium notes, loans or liens.....	15,680 65
Cash received for interest on other debts due the company.....	7,017 72
Cash received for rents for use of company's property.....	6,978 70
Cash received as discount on claims paid in advance.....	1,138 71
Cash received for profits on real estate actually sold.....	754 80

Total income during the year 1,864,953 21

Total \$4,307,749 79

DISBURSEMENTS DURING 1887.

Cash paid for losses and additions.....	\$125,972 35
Premium notes, loans, or liens used in payment of same....	2,154 85
Cash paid for matured endowments and additions.....	7,405 81
Premium notes, loans, or liens used in payment of same....	808 18
Total amount actually paid for losses and matured endowments....	\$136,315 69
Cash paid for surrendered policies.....	28,739 41
Premium notes, loans, or liens used in purchase of surrendered policies, and voided by lapse.....	83,766 15
Cash surrender values, including reconverted additions applied in payment of premiums.....	24,596 59
Cash dividends paid to policy-holders, \$1,100.47, same applied in payment of premiums, 19,464.25.....	20,564 72
Premium notes, loans or liens used in payment of dividends to policy-holders.....	4,521 44
(Total paid policy-holders, \$238,554.00)	
Cash paid stock-holders for interest or dividends.....	10,000 00
Cash paid for commissions to agents.....	170,646 76
Cash paid for salaries and traveling expenses of managers of agencies, and general, special, and local agents.....	185,826 30
Cash paid for medical examiners' fees.....	23,290 50
Cash paid for salaries, and other compensation of officers and other office employees.....	44,787 39
Cash paid for State and local taxes in State where organized, \$2,047.20; taxes, licenses, fines, and fees in other States, \$11,816.78.....	13,863 98
Cash paid for rent.....	11,516 40
Cash paid for legal expenses and attorney's fees.....	7,018 30

Cash paid for furniture and fixtures, and safes for home and agency offices.....	\$774 35
Cash paid for advertising.....	4,708 44
Cash paid for the following items, viz.: Printing and agents' supplies.....	8,167 68
General office and agency expenses.....	15,766 81
Total expenses of management.....	(\$480,346.41)
Total disbursements during the year.....	\$794,900 41
Balance December 31, 1887.....	\$8,512,849 38

Invested in the following :

ASSETS, AS PER LEDGER ACCOUNTS.

Real estate unencumbered, cost value.....	\$205,102 07
Loans secured by mortgages of real estate, first liens.....	2,641,268 14
Loans made in cash to policy-holders on this company's policies.....	132,315 50
Premium notes, loans, or liens on policies in force, the reserves in excess of all indebtedness.....	446,859 66

STOCKS AND BONDS OWNED ABSOLUTELY BY THE COMPANY.

	Cost Value.	Market Value.
United States bonds.....	\$12,825 00	\$12,650 00
Totals (carried out at cost value).....		12,825 00

Cash in company's office, \$82,120.97; cash deposited in bank, \$330.30; total cash.....	82,451 27
Bills receivable, \$2,050.67; ledger balances, \$26,477.07; total.....	28,527 74
Furniture, fixtures and safes, stationery and supplies.....	18,500 00

Total net or ledger assets as per balance.....	\$8,512,849 38
Deduct depreciation from cost of assets to bring same to market value.....	175 00
Total net or ledger assets less depreciation.....	\$8,512,674 38

OTHER ASSETS.

Interest due and accrued on bonds and mortgages.....	\$48,531 13
Interest due and accrued on collateral loans.....	4,761 84
Interest due and accrued on premium notes, loans or liens.....	3,820 49
Rents due and accrued on company's property or lease.....	1,195 83
Market value of real estate over cost.....	26,762 98
Gross premiums due and unreported on policies in force Dec. 31, 1887.....	\$211,254 08
Gross deferred premiums on policies in force Dec. 31, 1887.....	54,841 16
Total.....	\$266,095 24
*Deduct the loading on the above gross amount.....	53,219 04
Net amount of uncollected and deferred premiums.....	\$12,876 20
Total of other assets.....	297,937 92
Total assets.....	\$8,810,612 30
Deduct items not admitted.....	42,027 74
Total admitted assets.....	\$8,768,584 56

ITEMS NOT ADMITTED.

Furniture, fixtures and safes.....	\$11,000 00
Supplies, printed matter and stationery.....	2,500 00
Ledger balances.....	26,477 07
Bills receivable.....	2,060 67
Total items not admitted.....	\$42,027 74

* 20 per cent deducted by the company.

LIABILITIES.

Net present value of all the outstanding policies in force on the 31st day of December, 1887, computed by the Ohio insurance department, according to the <i>American Experience table of mortality</i> , with $4\frac{1}{2}$ per cent interest.....	\$3,024,584 00
Claims for death losses in process of adjustment or adjusted and not dne.....	18,484 00
Amount of unpaid dividends to stockholders.....	1,811 65
Amount of any other liability of the company, viz.: Premiums paid in advance.....	168,487 70
Total liabilities (except capital stock)	\$3,213,267 35

Surplus as regards policy-holders, \$555,817.21, on the basis of admitted assets.

EXHIBIT OF AMOUNT OF POLICIES, INCLUDING ADDITIONS IN FORCE AT THE END OF THE PREVIOUS YEAR, AND OF THE AMOUNT WRITTEN, CANCELLED, AND IN FORCE AT END OF YEAR.

	Whole Life.	Endowment.	All Others.	Additions.	Total Amount.
In force at end of previous year.....	\$20,355,932	\$1,517,692	\$641,926	\$24,019	\$22,539,569
New policies.....	11,970,914	1,512,850	843,200	-----	13,826,964
Old revived.....	186,328	2,000	8,000	-----	197,328
Added by dividends.....	-----	-----	-----	1,876	1,876
Totals	\$32,513,174	\$3,032,542	\$993,126	\$25,895	\$36,565,737
<i>Ceased to be in force.</i>					
Reversionary additions cancelled....	-----	-----	-----	\$1,138	\$1,138
By death.....	\$106,145	\$5,000	\$12,000	-----	123,145
By maturity.....	-----	4,610	-----	-----	4,610
By surrender.....	181,080	25,537	8,500	-----	215,117
By lapse.....	8,137,740	275,500	78,000	-----	8,491,240
By change and decrease.....	409,500	104,000	2,000	-----	515,500
By expiry.....	-----	-----	149,500	-----	149,500
Not taken.....	8,762,454	456,500	124,000	-----	9,342,954
Totals.....	\$7,596,919	\$871,147	\$373,000	\$1,138	\$8,841,204
Amount in force at end of the year...	\$24,916,255	\$2,162,395	\$621,126	\$24,757	\$27,724,538

BUSINESS IN MICHIGAN DURING 1887.

	No.	Amount.
Policies in force Dec. 31, 1886.....	107	\$104,735
Policies issued during the year.....	143	238,300
Total.....	249	\$343,035
Deduct ceased to be in force.....	65	89,700
In force Dec. 31, 1887.....	184	\$253,335
Losses and claims paid during the year.....	1	2,500
Premiums collected or secured in Michigan without any deduction for losses, dividends, or commissions, cash.....		\$25,949 40

UNION MUTUAL LIFE INSURANCE COMPANY.

MAINE.

(Incorporated July, 17, 1848; commenced business October 1, 1848.)

HOME OFFICE, PORTLAND.

JOHN E. DEWITT, *President*. - - - - - ARTHUR L. BATES, *Secretary*.

Attorney for Michigan, HENRY M. DUFFIELD, of Detroit.

Purely Mutual.

Balance of net or ledger assets December 31, 1886..... \$5,869,736 92

INCOME DURING 1887.

Cash (including notes), received for premiums, without deductions for commissions or other expenses, for first year's insurance.....	\$146,965 07	
Cash (including notes) received for premiums, without deduction for commissions or other expenses for subsequent year's insurance.....	542,525 87	
Cash received for annuities.....	406 89	
Total.....	\$689,897 83	
Deduct amount of premiums paid to other companies for re-insurance, on policies in this company.....	1,570 86	
Total premium income.....		\$688,327 48
Cash received for interest upon mortgage loans.....		64,165 77
Cash received for interest on bonds owned, and dividends on stock.....		128,965 44
Cash received for interest on premium notes, loans, or liens.....		35,075 17
Cash received for interest on other debts due the company.....		12,596 74
Cash received for rents for use of company's property.....		21,850 65
Cash received as discount on endowments paid in advance.....		1,018 81
Profit and loss (net).....		82,775 69

Total income during the year..... 984,875 25

Total..... \$6,854,612 17

DISBURSEMENTS DURING 1887.

Cash paid for losses and additions.....	\$450,389 37	
Cash paid for matured and discounted endowments and additions.....	172,521 78	
Total.....	\$631,911 10	
Deduct amount received from other companies for losses or claims on policies of this company re-insured.....	437 60	
Total amount actually paid for losses and matured endowments.....		\$631,473 00
Cash paid to annuitants.....		198 55
Cash paid for surrendered policies.....		9,867 28
Premium notes, loans, or liens used in purchase of surrendered policies, and voided by lapse.....		18,235 18
Cash surrender values, including reconverted additions applied in payment of premiums.....		29,414 30
Cash dividends paid to policy-holders, \$1,581.11, same applied in payment of premiums, \$38,751.58.....		40,583 69
Premium notes, loans, or liens used in payment of dividends to policy-holders.....		14,117 00
(Total paid policy-holders.....	\$743,638 56)	
Cash paid for commissions to agents.....		60,578 15
Cash paid for salaries and traveling expenses of managers of agencies, and general, special, and local agents.....		88,326 06
Cash paid for medical examiner's fees.....		12,641 12

Cash paid for salaries and other compensation of officers and other office employes.....	\$45,920 72
Cash paid for United States taxes and revenue stamps, State and local taxes in State where organized, taxes, license, fines, and fees in other States.....	14,479 31
Cash paid for rent.....	10,468 04
Cash paid for furniture and fixtures, and safes for home and agency offices.....	362 21
Cash paid for advertising.....	9,849 09
Cash paid for the following items, viz.: Printing, stationery &c., \$16,784.40; postage, exchange, &c., \$4,738.06; traveling expenses of officers and clerks, \$3,574.09; legal expenses, \$9,321.63; miscellaneous expenses, \$10,312.28.....	44,731 45
Total expenses of management.....	(\$287,351.17)
Total disbursements during the year.....	\$1,080,984 72
Balance Dec. 31, 1887.....	\$5,823,627 45

Invested in the following :

ASSETS, AS PER LEDGER ACCOUNTS.

Real estate unencumbered, appraised value.....	\$1,361,273 21
Loans secured by mortgages of real estate, first liens.....	1,069,665 37
Loans secured by stocks, bonds and other securities held as collaterals, the market value of which is \$289,305.77.....	219,327 05
Premium notes, loans, or liens on policies in force, the reserves in excess of all indebtedness.....	546,452 02

STOCKS AND BONDS OWNED ABSOLUTELY BY THE COMPANY.

Bonds :	Par Value.	Market Value.
United States 6s, currency.....	\$50,000 00	\$63,500 00
Atchison, Topeka & Santa Fe R. R. 7s.....	25,000 00	29,875 00
Atchison, Topeka & Santa Fe R. R. 5s.....	10,000 00	9,800 00
Buffalo & Erie R. R. (L. S. & M. S. R. R.) 7s.....	50,000 00	59,500 00
Canadian Pacific Railway Land Grants 5s.....	50,000 00	50,500 00
Chicago & West Michigan R. R. 5s.....	100,000 00	99,000 00
Chicago & Northwestern R. R. Currency 7s.....	50,000 00	69,375 00
Chicago, Kansas & Western R. R. 1st mortgage, 5s.....	75,000 00	69,000 00
Chicago, Michigan & Lake Shore R. R. 8s.....	25,000 00	26,250 00
Dayton & Michigan R. R. 5s.....	25,000 00	26,000 00
Dixon, Peoria & Hannibal R. R. 8s (C. B. & Q. R. R.).....	1,500 00	1,545 00
Erie Railway First Consolidated 7s.....	50,000 00	68,000 00
Fremont, Elkhorn & Missouri Valley R. R. 6s (C. & N. W. R. R.).....	25,000 00	29,000 00
Flint & Pere Marquette R. R. 6s.....	50,000 00	59,500 00
Gulf, Colorado & Santa Fe R. R. 7s (A. T. & S. F. R. R.).....	25,000 00	30,875 00
Hannibal & St. Joseph R. R. 6s.....	50,000 00	59,250 00
Kansas & Missouri R. R. 5s (K. City, F. S. & G. R. R.).....	10,000 00	9,800 00
Kansas City, St. Jo. & Council Bluffs R. R. 7s.....	25,000 00	30,000 00
Lincoln & Northwestern R. R. 7s (C. B. & Q. R. R.).....	45,000 00	54,450 00
Maine Central R. R. Extension 6s.....	9,000 00	10,280 00
Michigan Central R. R., Bay City Division, 5s.....	50,000 00	54,500 00
Milwaukee & St. Paul R. R., C. & M. Division, 7s.....	25,000 00	45,150 00
New Mexico & Southern Pacific R. R. 7s (A. T. & S. F. R. R.).....	50,000 00	58,500 00
New York & New England R. R. 6s.....	50,000 00	56,000 00
New York, Lackawanna & Western R. R. 6s.....	25,000 00	32,000 00
Ohio & Mississippi R. R. Consolidated 7s.....	36,000 00	42,480 00
Oregon Railway & Navigation Co. 5s.....	50,000 00	48,250 00
Oregon Short Line R. R. 6s.....	50,000 00	50,250 00
Portland & Ogdensburg R. R., first mortgage, 6s.....	38,500 00	36,850 00
Stock:		
Portland, Saco & Portsmouth R. R.....	12,500 00	15,000 00
Bonds:		
Pueblo & Arkansas Valley R. R. 7s (A. T. & S. F. R. R.).....	25,000 00	29,187 50
Quincy, Alton & St. Louis R. R. 5s (C. B. & Q. R. R.).....	50,000 00	49,250 00
Quincy, & Warsaw R. R. 8s (C. B. & Q. R. R.).....	4,000 00	4,190 00
Rome, Watertown & Ogdensburg R. R. 5s.....	25,000 00	25,500 00
Rome, Watertown & Ogdensburg R. R. 7s.....	6,000 00	6,380 00
Southern Kansas R. R. 5s (A. T. & S. F. R. R.).....	50,000 00	47,750 00
Staten Island Rapid Transit R. R. 6s.....	10,000 00	11,200 00
St. Louis & San Francisco R. R. "B" 6s.....	90,000 00	101,700 00
Union Pacific R. R. 6s.....	77,000 00	89,320 00
Wichita & South Western R. R. 7s (A. T. & S. F. R. R.).....	10,000 00	11,100 00
Wisconsin Valley R. R. 7s.....	4,000 00	4,880 00
Allen County, Indiana, 5s.....	25,000 00	25,000 00
Berlin, New Hampshire, 4s.....	7,000 00	6,598 90
Big Run and Georgeville, Franklin County, O., 6s.....	3,000 00	3,018 00

Bonds:

	Par Value.	Market Value.
Bond County, Illinois, 6s.....	\$10,000 00	\$10,800 00
Brunswick, Maine, 4s.....	3,000 00	2,980 00
Delaware City, Ohio, 6s.....	5,000 00	5,435 00
Elk County, Kansas, 5s.....	15,000 00	15,000 00
Highland County Ohio, 6s.....	20,000 00	21,068 67
Louisville, Ky., 4s.....	25,000 00	24,500 60
Minneapolis, Minn., 4½s.....	10,000 00	10,150 00
Minneapolis city water works 8s.....	3,000 00	3,231 90
Miami County, Ohio, 6s.....	50,000 00	52,675 00
Omaha City, Nebraska, 5s.....	25,000 00	25,350 00
Peoria, Illinois, 7s.....	7,000 00	7,219 10
Portland, Maine, 6s.....	75,000 00	87,410 00
Portland, Me., Water Co., first mortgage, 6s.....	30,000 00	30,000 00
Richmond, Va., 8s.....	10,000 00	14,050 00
Shelbyville, Indiana, 6s.....	2,000 00	2,011 20
Sheldon, Vermont, 4½s.....	6,000 00	6,000 00
Terre Haute, Indiana, 5½s.....	10,000 00	10,279 00
Vigo County, Indiana, 5s.....	25,000 00	25,000 00
Wilmington, Del., 6s.....	5,000 00	5,000 00

Stocks:

Biddeford National Bank, Biddeford, Me.....	2,000 00	2,900 00
Canal National Bank, Portland, Me.....	20,000 00	32,800 00
Casco National Bank, Portland, Me.....	19,200 00	28,992 00
Cumberland National Bank, Portland, Me.....	4,000 00	5,200 00
First National Bank, Auburn, Me.....	2,000 00	2,960 00
First National Bank, Wiscasset, Me.....	1,000 00	1,300 00
First National Bank, Lewiston, Me.....	10,000 00	16,500 00
First National Bank, Bangor, Me.....	1,200 00	1,800 00
First National Bank, Biddeford, Me.....	3,800 00	6,469 00
First National Bank, Augusta, Me.....	5,000 00	6,500 00
First National Bank, Portland, Me.....	5,800 00	6,960 00
Georges National Bank, Thomaston, Me.....	1,200 00	1,260 00
Importers & Traders National Bank, New York City.....	5,000 00	16,925 00
Lime Rock National Bank, Rockland, Me.....	8,750 00	9,375 00
Manufacturers' National Bank, Lewiston, Me.....	5,600 00	6,300 00
Merchants' National Bank, Portland, Me.....	1,275 00	2,074 00
National Shoe & Leather Bank, Auburn, Me.....	2,600 00	2,912 00
National Traders' Bank, Portland, Me.....	2,100 00	2,982 00
North National Bank, Rockland, Me.....	10,000 00	14,200 00
Northern National Bank, Hallowell, Me.....	10,000 00	14,300 00
Norway National Bank, Norway, Me.....	1,000 00	1,180 00
Peoples' National Bank, Waterville, Me.....	3,000 00	3,780 00
Richmond National Bank, Richmond, Me.....	700 00	840 00
Rockland National Bank, Rockland, Me.....	5,000 00	8,250 00
Ticonic National Bank, Waterville, Me.....	3,500 00	4,375 00
Veazie National Bank, Bangor, Me.....	5,000 00	6,250 00
Province of Ontario annuities, 1887 to 1925, \$7,000, payable semi-annually until 1925, present value.....		261,360 08

Totals (carried out at cost value)..... \$2,008,625 00 \$2,534,917 35 \$2,509,300 75

Cash in company's office, \$1,579.17; cash deposited in bank, 102,937.56..... 104,516 73
 Bills receivable, \$2,819.22; agents' and other ledger balances, \$459.96;
 total..... 3,279 18
 Cash in transit December 31, 1887..... 9,818 14

Total net or ledger assets as per balance..... \$5,823,627 45

OTHER ASSETS.

Interest due, \$3,220.67, and accrued, \$16,195.57 on bonds and mortgages...	\$19,416 24
Interest accrued on bonds and stocks.....	22,563 73
Interest accrued on collateral loans.....	1,083 23
Interest due, \$3,012.36, and accrued, \$11,407.83, on premium notes, loans, or liens.....	14,420 19
Rents due and accrued on company's property or lease.....	606 06
Market value of bonds and stocks over cost.....	26,616 60
Gross premiums due and unreported on policies in force Dec. 31, 1887.....	\$53,510 96
Gross deferred premiums on policies in force Dec. 31, 1887..	33,324 82
Total.....	<u>\$136,835 78</u>
* Deduct the loading on above gross amount.....	<u>27,967 15</u>
Net amount of uncollected and deferred premiums.....	109,468 63
Forborne premiums to be deducted in settlement of policy claims in- cluded in liabilities.....	<u>999 58</u>
Total of other assets.....	<u>194,174 26</u>

* Twenty per cent deducted by the company.

Total assets.....	\$6,017,801 71
Deduct items not admitted.....	8,279 18
Total admitted assets.....	<u>\$6,014,523 53</u>

ITEMS NOT ADMITTED.

Agents' and other ledger balances.....	459 96
Bills receivable.....	2,819 23
Total items not admitted.....	<u>3,279 18</u>

LIABILITIES.

Net present value of all the outstanding policies in force on the 31st day of December, 1887, computed by the Maine insurance department according to the <i>American Experience Table of Mortality</i> with 4% per cent. interest.....	\$3,814,521 00
Premium obligations in excess of the net values of their policies.....	708 00
Claims for death losses due and unpaid.....	75 00
Claims for matured endowments due and unpaid.....	7,714 53
Claims for death losses and matured endowments, in process of adjustment, or adjusted and not due.....	32,006 96
Claims for death losses and other policy claims resisted by the company.....	2,800 00
Notice of death on which no proofs have been received.....	41,364 46
Total policy claims.....	84,864 94
Amount of all unpaid dividends of surplus, or other description of profits due policy-holders.....	4,730 84
Amount of any other liability of the company, viz.: Contingent reserve, \$420.00; premiums paid in advance, \$1,488.02; unpaid bills and taxes and all other liabilities, \$1,000.00.....	2,903 02
Total liabilities.....	<u>\$3,406,510 80</u>

Surplus as regards policy-holders, \$2,608,002.73, on the basis of admitted assets.

EXHIBIT OF AMOUNT OF POLICIES, INCLUDING ADDITIONS IN FORCE AT THE END OF THE PREVIOUS YEAR, AND OF THE AMOUNT WRITTEN, CANCELLED, AND IN FORCE AT END OF YEAR.

	Whole Life.	Endowment.	All Others.	Additions.	Total Amount.
In force at end of previous year.....	\$10,013,954 00	\$11,550,237 00	\$3,449,224 00	\$172,531 40	\$25,185,946 40
New policies.....	46,207 00	4,754,863 00	7,000 00	-----	4,808,069 00
Old revived.....	8,000 00	72,600 00	-----	1,446 90	82,046 90
Old increased.....	-----	-----	-----	4,908 49	4,908 49
Added by dividends.....	-----	-----	-----	83,193 81	83,193 81
Totals.....	\$10,068,161 00	\$16,377,699 00	\$3,456,224 00	\$217,077 60	\$30,119,161 60
Policies transferred to Maine and Mass. N. F. extensions.....	-----	-----	583,910 00	-----	583,910 00
Total.....	<u>\$10,068,161 00</u>	<u>\$16,377,699 00</u>	<u>\$4,035,134 00</u>	<u>\$217,077 60</u>	<u>\$30,698,071 60</u>
Ceased to be in force.					
By death.....	\$294,328 00	\$130,635 00	\$63,280 00	\$3,565 47	\$492,238 47
By maturity and discount.....	-----	171,678 75	-----	1,145 96	172,824 71
By surrender.....	129,892 00	27,003 00	-----	12,661 60	169,556 60
By lapse.....	36,200 00	1,596,100 00	1,500 00	285 52	1,637,085 52
By re-conversion.....	-----	-----	-----	856 56	856 56
By decrease.....	6,000 00	49,834 25	-----	-----	55,834 25
By expiry.....	-----	-----	449,830 00	-----	449,830 00
Not taken.....	-----	1,346,600 00	-----	-----	1,346,600 00
Totals.....	\$470,020 00	\$3,321,851 00	\$514,580 00	\$18,515 11	\$4,324,966 11
By policies transferred to Maine and Mass. N. F. law extensions.....	113,110 00	465,800 00	-----	-----	578,910 00
Total.....	<u>\$583,130 00</u>	<u>\$3,787,651 00</u>	<u>\$514,580 00</u>	<u>\$18,515 11</u>	<u>\$4,903,576 11</u>
Amount in force at end of year.....	\$9,485,081 00	\$12,590,048 00	\$3,520,554 00	\$196,562 49	\$25,794,195 49
Reinsured.....	\$11,778 00	-----	\$75,000 00	-----	\$86,778 00

BUSINESS IN MICHIGAN DURING 1887.

	<i>Number.</i>	<i>Amount.</i>
Policies in force Dec. 31st, 1886.....	530	\$918,485 24
Policies issued during year.....	139	204,525 25
Total.....	669	\$1,121,061 49
Deduct ceased to be in force.....	123	199,308 71
In force Dec. 31, 1887.....	546	\$921,752 78
Losses and claims paid during the year.....	11	21,043 78
Premiums collected or secured in Michigan without any deduction for losses, dividends or commissions, cash, \$24,111.96; notes or credits, \$903.00; total.....		\$24,714 96

UNITED STATES LIFE INSURANCE COMPANY.

NEW YORK.

[Incorporated February, 1860; commenced business March, 1860.]

HOME OFFICE, NOS. 261, 262 AND 263 BROADWAY, NEW YORK CITY.

GEORGE H. BURFORD, *President.* - - - - - C. P. FRALEIGH, *Secretary*

Attorney for Michigan, J. D. HAYES, of Detroit.

CAPITAL.

Capital stock paid.....	\$440,000
Balance of net or ledger assets December 31st, 1886.....	\$5,248,625 51

INCOME DURING 1887.

Cash (including notes), received for premiums, without deductions for commissions or other expenses, for first year's insurance.....	\$174,752 61
Cash (including notes), received for premiums, without deduction for commissions or other expenses, for subsequent year's insurance.....	574,702 10
Total.....	\$749,454 71
Deduct amount of premiums paid to other companies for re-insurance on policies, in this company.....	8,995 27
Total premium income.....	\$745,459 44
Cash received for interest upon mortgage loans.....	125,923 84
Cash received for interest on bonds owned, and dividends on stock.....	117,319 86
Cash received for interest on premium notes, loans or liens.....	9,180 40
Cash received for interest on other debts due the company.....	4,593 11
Cash received for rents for use of company's property.....	2,809 44
Balance profit and loss account less debts.....	18,164 73
Total income during the year.....	1,028,459 61
Total.....	\$6,272,085 12

DISBURSEMENTS DURING 1887.

Cash paid for losses and additions.....	\$372,731 80
Cash paid for matured endowments and additions.....	110,158 51
Total.....	482,890 31
Deduct amount received from other companies for losses or claims on policies of this company re-insured.....	5,000 00
Total amount actually paid for losses and matured endowments....	\$477,889 31
Cash paid to annuitants.....	125 00
Cash paid for surrendered policies and additions.....	48,714 10
(Total paid policy-holders.....	\$524,729 31.)
Cash paid stock-holders for interest of account on capital stock.....	30,800 00
Cash paid for commissions to agents.....	116,947 11
Cash paid for salaries and traveling expenses of managers of agencies, and general, special and local agents.....	52,798 28
Cash paid for medical examiners' fees.....	13,502 10
Cash paid for salaries and other compensation of officers and other office employees.....	44,944 11
Cash paid for United States taxes and revenue stamps; state and local taxes in state where organized; taxes, licenses, fines and fees in other states.....	19,001 30
Cash paid for rent.....	19,927 47
Cash paid for advertising.....	17,156 50
Cash paid for the following items, viz.: Printing, stationery, etc., \$5,032.76; exchange, express, etc., \$3,180.47; law expense, \$3,522.37; directors' fees, \$1,765.00; miscellaneous, \$3,352.53; traveling expenses of officers and office employees, \$265.24.....	29,748 17
Total expenses of management.....	(\$314,025 04)
Total disbursements during the year.....	\$869,554 95
Balance Dec. 31, 1837.....	\$5,402,530 17

Invested in the following:

ASSETS AS PER LEDGER ACCOUNTS.

Real estate unencumbered, cost value.....	\$63,004 24
Loans secured by mortgages of real estate, first liens.....	2,749,949 53
Loans secured by stocks, bonds and other securities held as collaterals, the market value of which is \$183,142.50.....	188,861 89
Loans made in cash to policy-holders on this company's policies.....	142,075 28
Premium notes, loans or liens on policies in force, the reserve in excess of all indebtedness.....	

STOCKS AND BONDS OWNED ABSOLUTELY BY THE COMPANY.

	Cost Value.	Market Value.
United States Consols, registered.....	\$11,702 55	\$12,625 00
United States bonds, registered.....	46,102 74	43,150 00
District of Columbia Fdg. registered.....	131,884 40	140,976 00
Jersey City water loan.....	3,955 00	2,080 00
Jersey City water loan.....		2,130 00
Jersey City bonds.....	53,160 00	53,320 00
Jersey City bonds registered.....		7,440 00
Jersey City water scrip.....	1,092 50	1,210 00
Jersey City water scrip.....	108,250 00	110,000 00
Jersey City improvement bonds, registered.....	55,425 00	53,500 00
Jersey City improvement bonds, registered.....		1,090 00
Jersey City improvement bonds, registered.....		1,110 00
City of Newark, N. J., bonds, registered.....	116,000 00	120,000 00
City of Newark, N. J., water bonds coupons.....	46,000 00	44,400 00
New York, Lackawanna & Western Ry. construction 2d mtge. bonds.....	47,801 98	50,840 16
Oswego & Syracuse R. R. guaranteed construction mtge. bonds.....	30,600 00	32,150 10
Chicago & North Western Ry. 5 per cent. skg. fund.....	99,099 32	107,250 00
Chicago, Milwaukee & St. Paul Ry. 1st mtge. bonds South Minnesota Division.....	51,217 46	55,750 00
Chicago, Milwaukee & St. Paul Ry. 1st mtge bonds, C. & P. Western division.....	46,256 00	51,250 00
Missouri Pacific Ry. consolidated 1st mtge. bonds.....	100,896 66	110,000 00
Missouri Pacific Ry. 3d mtge. bonds.....	111,600 69	118,334 00
Central Iowa Ry. 1st mtge. gold bonds, trustees' receipt.....	107,443 84	87,375 00
St. Louis, Iron Mountain & Southern Ry. general consolidated railway and land grant mtge., gold bonds.....	35,732 88	45,375 00
St. Louis & Iron Mountain R. R., 2d mtge. gold bonds.....	53,456 64	54,667 00
Chicago, Burlington & Quincy Ry. debentures.....	46,195 21	51,833 50
Missouri, Kansas & Texas Ry. general consolidated mtge. gold bonds.....	20,278 33	18,125 00

	Cost Value.	Market Value.
N. Y. Central R. R. deb. offs. extended 5s.....	\$69,428 75	\$69,791 89
New York Central Ry. 5 per cent. debenture bonds.....	124,167 50	127,727 45
Louisville & Nashville R. R. general mtge.....	45,760 00	54,750 00
Kansas Pacific Ry consolidated 1st mtge.....	74,917 61	75,375 00
Chicago, St. Paul, Minn. & Omaha Ry. consolidated mtge.....	27,750 00	29,562 50
Albany & Susquehanna 1st consolidated guaranteed mtge. bonds (guaranteed by Del. & Hudson Canal Co.).....	118,349 04	118,500 00
Burlington, Cedar Rapids & Northern Ry. Co., Iowa, Minn., & Dakota div., consolidated 1st mtge. bonds.....	42,000 00	46,875 00
City of Louisville, Ky., Elizabethtown & Paducah R. R. subscription bonds, 2d series.....	11,950 00	12,050 00
Chicago, Rock Island & Pacific Ry. 1st mtge. extension and collateral 5 per cent. bonds.....	104,750 00	107,000 00
New York Elevated R. R. 1st mtge bonds.....	29,435 83	29,125 00
Metropolitan Elevated Ry. 1st mtge. gold bonds.....	23,466 67	25,410 00
West Shore R. R. 1st mtge. guaranteed registered.....	178,180 96	175,000 00
East Tenn., Va. & Ga. Ry. consolidated mtge. gold bonds...	24,518 41	23,729 25
Totals (carried out at cost value).....	\$2,193,215 87	\$2,369,376 86
		\$2,193,215 87

Cash in company's office, \$618.45; cash deposited in bank, \$78,589.26; total cash.....	79,202 71
Bills receivable, \$10,897.63; agents' ledger balances, \$25,323.52; total....	36,221 14
Total net or ledger assets as per balance.....	\$5,402,580 17

OTHER ASSETS.

Interest due, \$17.97, and accrued, \$20,675.66 on bonds and mortgages.....	\$20,693 63
Interest accrued on bonds and stocks.....	34,560 83
Interest accrued on collateral loans.....	3,290 74
Interest accrued, on premium notes, loans or liens.....	6,883 14
Interest on bills due, \$33.74, and interest on bank balance, \$68.92.....	187 66
Market value of real estate over cost.....	29,195 76
Market value of bonds and stocks over cost.....	76,161 49
Gross premiums due and unreported on policies in force Dec. 31, 1887.....	\$30,798 29
Gross deferred premiums on policies in force Dec. 31, 1887....	87,016 05
Total.....	\$167,814 34
*Deduct the loading on above gross amount.....	33,562 86
Net amount of uncollected and deferred premiums.....	134,251 48
Total of other assets.....	315,184 73
Total assets.....	\$5,717,714 90
Deduct items not admitted.....	36,221 15
Total admitted assets.....	\$5,681,493 75

ITEMS NOT ADMITTED.

Agent's balances.....	\$25,323 52
Bills receivable.....	10,897 63
Total items not admitted.....	\$36,221 15

LIABILITIES.

Net present value of all the outstanding policies in force on the 31st day of December, 1887, computed by the New York Insurance depart- ment, according to <i>The American Experience Table of Mortality, with</i> <i>4 1-2 per cent. interest</i>	\$4,790,882 00
Deduct net value of risks of this company re-insured in other solvent companies.....	39,673 00
Net insurance reserve.....	\$4,751,206 00
Claims for death losses and matured endowments in process of adjust- ment or adjusted and not due.....	3,535 00
Claims for death losses and other policy claims resisted by the com- pany.....	5,000 00
Total policy claims.....	8,535 00

*20 per cent deducted by the company.

Amount of any other liability of the company, viz.: Premiums paid in advance, \$2,108.44; accrued rents and unrepresented accounts, \$2,831.09; liability for lapsed policies presentable for surrender, \$1,645.00..... \$7,584 58

Total liabilities (except capital stock)..... \$4,767,825 58

Surplus as regards policy-holders, \$914,168.22, on the basis of admitted assets.

EXHIBIT OF AMOUNT OF POLICIES, INCLUDING ADDITIONS IN FORCE AT THE END OF THE PREVIOUS YEAR, AND OF THE AMOUNT WRITTEN, CANCELLED, AND IN FORCE AT END OF YEAR.

	<i>Whole Life.</i>	<i>Endowment.</i>	<i>All Others.</i>	<i>Additions.</i>	<i>Total Amount.</i>
In force at end of previous year.....	\$17,367,430	\$2,554,772	\$318,026	\$688,867	\$21,100,155
New policies.....	4,568,670	577,150	362,000		5,497,820
Old revived.....	16,500		65,400		81,900
Old increased and changed.....	46,500	10,900	4,000		61,400
Totals.....	\$21,999,100	\$3,172,822	\$1,249,426	\$688,867	\$26,750,275
<i>Ceased to be in force.</i>					
By death.....	\$336,635	\$22,145	\$11,000	\$9,515	\$379,345
By maturity.....		104,450		5,623	110,073
By surrender.....	110,180	18,580	9,500	5,226	148,546
By lapse.....	1,367,500	140,800	25,000	4,056	1,540,456
By change, decrease and correction..	144,500	22,000	7,000	26	179,526
By expiry.....			85,000		85,000
Not taken.....	722,500	53,500	29,500		805,500
Totals.....	\$2,685,365	\$397,575	\$171,000	\$34,506	\$3,278,446
Amount in force at end of the year..	\$19,303,735	\$2,775,247	\$1,078,426	\$314,361	\$23,471,829
Re-insured.....					\$174,550

BUSINESS IN MICHIGAN DURING 1887.

	<i>No.</i>	<i>Amount.</i>
Policies in force Dec. 31, 1886.....	343	\$946,065
Policies issued during the year.....	60	240,690
Total.....	403	\$1,087,295
Deduct ceased to be in force.....	52	106,900
In force Dec. 31, 1887.....	351	\$980,395
Losses and claims paid during the year.....	6	12,470
Premiums collected or secured in Michigan without any deduction for losses, dividends or commissions, cash.....		\$37,061 23

WASHINGTON LIFE INSURANCE COMPANY.

NEW YORK.

[Incorporated January, 1880; commenced business February 2, 1880.]

HOME OFFICE No. 21, COURTLAND ST., NEW YORK CITY.

W. A. BREWER, JR., *President.* - - WILLIAM HAXTUN, *Vice President and Secretary*

Attorney for Michigan, JAY BASSETT, of Detroit.

CAPITAL.

Capital stock paid..... \$125,000

Balance of net or ledger assets December 31st, 1886..... \$7,813,681 36

INCOME DURING 1887.

Cash (including notes), received for premiums, without deductions for commissions or other expenses, for first year's insurance.....	\$471,904 17	
Cash (including notes), received for premiums, without deduction for commissions or other expenses, for subsequent year's insurance.....	1,179,307 04	
Cash received for annuities.....	8,000 00	
Total premium income.....		\$1,654,211 21
Cash received for interest upon mortgage loans.....		842,311 96
Cash received for interest on bonds owned, and dividends on stock.....		39,000 00
Cash received for interest on other debts due the company.....		11,847 01
Cash received for rents for use of company's property.....		19,057 85
Cash received as discount on claims paid in advance.....		6,847 20
Cash received for profits on bonds or stocks, actually sold.....		2,956 28
Total income during the year.....		\$2,075,081 49
Total.....		\$9,888,662 85

DISBURSEMENTS DURING 1887.

Cash paid for losses and additions.....	\$510,594 54	
Cash paid for matured and discounted endowments and additions.....	163,307 20	
Total amount actually paid for losses and matured and discounted endowments.....		\$673,901 74
Cash paid to annuitants.....		4,700 85
Cash paid for surrendered policies and additions.....		250,191 76
Return premiums.....		2,575 13
Cash dividends paid to policy-holders, same applied in payment of premiums.....		157,171 00
(Total paid policy-holders.....)	\$1,088,600 48)	
Cash paid stock-holders for interest or dividends.....		8,547 00
Cash paid for commissions to agents.....		112,988 56
Cash paid for salaries and traveling expenses of managers of agencies, and general, special, and local agents.....		49,346 51
Cash paid for medical examiners' fees.....		18,557 50
Cash paid for salaries, and other compensation of officers and other office employes.....		60,290 69
Cash paid for United States taxes and revenue stamps, State and local taxes in State where organized, taxes, licenses, fines, and fees in other States.....		17,531 82
Cash paid for rent.....		8,250 00
Cash paid for commuting commissions.....		75,470 33
Cash paid for advertising.....		17,716 43
Cash paid for the following items, viz: Express and postage, \$3,527.31; printing and stationery, \$11,666.59; interest, \$3,337.54; profit and loss, \$4,371.77; sundry office and agency expenses, \$17,649.98.....		44,053 09
Total expenses of management.....	(\$404,154 96)	
Total disbursements during the year.....		1,501,802 46
Balance Dec. 31, 1887.....		\$8,887,860 39

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Real estate unencumbered, cost value.....	\$568,131 96
Loans secured by mortgages of real estate, first liens.....	6,791,998 67
Loans made in cash to policy-holders on this company's policies.....	200,418 48

STOCKS AND BONDS OWNED ABSOLUTELY BY THE COMPANY.

	Cost Value.	Market Value.
United States registered bonds.....	\$145,000 00	\$156,250 00
New York City bonds.....	408,604 79	541,000 00
Brooklyn water loan bonds.....	106,098 63	130,000 00
Totals (carried out at cost value).....	\$659,703 42	\$627,250 00
		659,703 42

Cash in company's office, \$10,599.35; cash deposited in bank, \$95,604.69; total.....	106,204 04
Agents' ledger balances.....	60,908 87

Total net or ledger assets as per balance..... \$8,887,860 39

OTHER ASSETS.

Interest due, \$5,764.23, and accrued, \$32,193.15, on bonds and mortgages.....	\$37,957 43	
Interest accrued on bonds and stocks.....	2,916 67	
Interest accrued on collateral loans.....	5,238 15	
Market value of bonds and stocks over cost.....	167,546 58	
Gross premiums due and unreported on policies in force Dec. 31, 1887.....	\$97,499 01	
Gross deferred premiums on policies in force Dec. 31, 1887.....	199,202 84	
Total.....	\$296,641 85	
* Deduct the loading on above gross amount.....	59,323 87	
Net amount of uncollected and deferred premiums.....	\$237,318 48	
Total of other assets.....		\$481,022 31
Total assets.....		\$8,868,882 70
Deduct items not admitted.....		60,908 87
Total admitted assets.....		\$8,807,478 88

ITEMS NOT ADMITTED.

Agents' balances.....	\$39,908 87
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LIABILITIES.

Net present value of all the outstanding policies in force on the 31st day of December, 1887, computed by the New York insurance department, according to *The American Experience Table of Mortality, with 4 1-2 per cent interest*.....

Claims for death losses due and unpaid.....	\$2,500 00	\$7,773,666 00
Claims for matured endowments due and unpaid.....	1,454 70	
Claims for death losses and matured endowments in process of adjustment or adjusted and not due.....	16,080 00	
Total policy claims.....		20,014 70
Amount of unpaid dividends to stockholders.....		84 00
Amount due on account of salaries, rents and office expenses.....		3,041 65
Amount of any other liability of the company, viz: Premiums paid in advance.....		7,504 84
Total liabilities (except capital stock).....		\$7,804,811 19

Surplus as regards policy-holders, \$1,008,167.64, on the basis of admitted assets.

EXHIBIT OF AMOUNT OF POLICIES, INCLUDING ADDITIONS IN FORCE AT THE END OF THE PREVIOUS YEAR, AND OF THE AMOUNT WRITTEN, CANCELED, AND IN FORCE AT END OF YEAR.

	Whole Life.	Endowments.	Additions.	Total Amount.
In force at end of previous year.....	\$20,342,186	\$15,263,924	\$968,771	\$36,574,881
New policies.....	2,574,488	4,526,242		7,500,730
Old revived.....	193,704	311,794	10,596	521,096
Added by dividends.....			266,450	266,450
Totals.....	\$23,115,322	\$20,501,960	\$1,245,819	\$44,863,107
<i>Ceased to be in force.</i>				
By death.....	\$349,970	\$107,602	\$25,464	\$483,036
By maturity.....		103,002	8,846	111,848
By surrender.....	480,147	581,902	194,156	1,156,107
By lapse.....	980,726	1,171,537	14,089	2,166,352
By discount.....		46,640	3,715	50,355
Not taken.....	312,543	1,083,625	12,734	1,398,902
Totals.....	\$2,078,386	\$3,024,206	\$258,986	\$5,356,590
Amount in force at end of the year.....	\$21,041,942	\$17,477,752	\$986,833	\$39,506,527

* 20 per cent deducted by the company.

BUSINESS IN MICHIGAN DURING 1887.

	<i>No.</i>	<i>Amount.</i>
Policies in force Dec. 31, 1886.....	1,751	\$2,760,261
Policies issued during the year.....	368	511,068
Total.....	2,114	\$3,271,354
Deduct ceased to be in force.....	253	436,279
In force Dec. 31, 1887.....	1,861	\$2,835,075
Losses and claims paid during the year.....	21	42,888
Premiums collected or secured in Michigan without any deduction for losses, dividends, or commissions, cash.....		\$115,489 16

CO-OPERATIVE
Life Insurance and Mutual Benefit Associations

OF MICHIGAN AND OTHER STATES.

ABSTRACTS COMPILED FROM THE ANNUAL STATEMENTS
SHOWING THEIR CONDITION DECEMBER 31, 1887.

MASONIC MUTUAL BENEFIT ASSOCIATION.

OF WESTERN MICHIGAN.

[Incorporated November 16, 1876.]

WILLIAM P. INNES, *President*. ED. D. BENEDIOT, *Secretary*. J. BARTH, *Treasurer*.
A. B. BOTSFORD, M. D., *Medical Director*. HON. JOHN W. CHAMPLIN, *General Counsel*.

TRUSTEES.

JOSEPH ALBRIGHT, Grand Rapids; C. ANGELL, Grand Rapids; J. BARTH, Grand Rapids; ED. D. BENEDIOT, Grand Rapids; A. B. BOTSFORD, M. D., Grand Rapids; J. N. DAVIS, Grand Rapids; WM. DUNHAM, Grand Rapids; A. H. FOWLE, Grand Rapids; W. P. INNES, Grand Rapids; E. MATTER, Grand Rapids; O. B. BARBER, Caledonia; T. W. GIBBS, Lisbon; C. H. LOOMIS, Sparta; E. J. PRUITT, Spring Lake; J. S. CONOVER, Coldwater; D. STRIKER, Hastings; W. J. H. SAUNDERS, Grand Haven; N. W. MATHER, Howard City; H. W. WALKER, Lansing.

HOME OFFICE, NO. 26 CANAL ST., GRAND RAPIDS, MICH.

Amount of net or ledger assets December 31st, 1886..... \$48,778 87

I.—INCOME DURING 1887.

Membership fees.....	\$1,915 00
Annual dues.....	2,106 00
Assessments collected.....	56,885 00
Total paid by members.....	\$60,886 00
Received from all other sources, viz: Interest on school, city and bridge bonds.....	2,441 24
Cash received from change of beneficiaries and reinstatements.....	42 25
Total income during the year.....	63,369 49
Total.....	\$112,148 86

II.—DISBURSEMENTS DURING 1887.

Losses and claims.....	\$58,000 00
Commissions and fees to agents.....	1,164 00
Salaries and traveling expenses of agents.....	408 53
Salaries of officers and other employees.....	1,850 00
Rent.....	380 00
Advertising, \$109.10; blanks and printing, \$405.45.....	514 55
Furniture and fixtures.....	32 71
Stationery and postage.....	695 08
All other items, viz: Trustees expenses, guaranty bonds, gas, telephone, janitor, legal and miscellaneous.....	764 51
Total payments during the year.....	\$58,790 81
Balance December 31, 1887.....	\$58,358 05

III.—INVESTED ASSETS.

Bonds and stocks, school bonds, \$27,500; bridge bonds, \$5,965.....	\$33,465 00
Cash in banks.....	19,888 05
Total invested assets.....	\$53,353 05

IV.—CONTINGENT ASSETS.

Market value of bonds and stocks over cost.....	\$1,845 00
Due from members for claims not assessed for.....	2,117 00
Assessments not yet due.....	808 00
Furniture and fixtures.....	780 00
All other items, viz: Interest, \$200.00; and accrued, \$1,097.16.....	1,297 16
Total	\$6,845 16
Total assets	\$59,698 21

V.—LIABILITIES.

Death losses and claims due and unpaid.....	1,000 00
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EXHIBIT OF CERTIFICATES.

	Number.	Amount.
Certificates in force Dec. 31, 1886.....	5,268	\$5,268,000
Certificates written during the year.....	270	270,000
Total	5,538	\$5,538,000
Deduct number ceased to be in force during the year.....	204	204,000
Total in force Dec. 31, 1887	5,334	\$5,334,000

MICHIGAN MUTUAL BENEFIT ASSOCIATION.

[Incorporated March, 1879.]

IRA B. CARD, *President*.JOHN T. PAGE, *Secretary*.

HOME OFFICE, HILLSDALE, MICH.

Amount of net or ledger assets December 31st, 1886.....	\$1,794 59
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I.—INCOME DURING 1887.

Membership fees.....	\$1,992 00
Annual dues.....	5,982 85
Assessments collected.....	39,309 46
Total income during the year	47,284 31
Total	\$49,078 90

II.—DISBURSEMENTS DURING 1887.

Losses and claims.....	\$36,343 86
Annual payments and assessments returned to members.....	134 75
Commissions and fees to agents.....	4,213 78
Medical examiners' fees.....	218 25
Salaries of officers and other employees.....	2,680 18
Rent.....	70 00
Postage.....	823 99
Furniture and fixtures.....	62 45
Printing, books and blanks.....	1,205 50
All other items, viz: Delegates expenses to annual meeting, \$304.97; legal, \$304.27; coal and gas, \$53.70; miscellaneous, \$140.43.....	863 36
Total payments during the year	46,616 12
Balance Dec. 31, 1887	\$2,462 78

III.—INVESTED ASSETS.

Cash in office..... \$2,462 78

IV.—CONTINGENT ASSETS.

Due from members for claims not assessed for.....	\$6,000 00	
Deduct estimated cost of collection.....	300 00	
Total.....		5,700 00
Total assets.....		<u>\$8,162 78</u>

V.—LIABILITIES.

Death losses and claims due and assessed for..... \$6,000 00

EXHIBIT OF CERTIFICATES.

	Number.	Amount.
Certificates in force Dec. 31, 1886.....	2,368	\$5,368,000
Certificates written during the year.....	664	1,513,375
Total.....	2,932	\$6,771,375
Deduct number ceased to be in force during the year.....	209	717,375
Total in force Dec. 31, 1887.....	2,663	<u>\$6,063,500</u>

MUTUAL LIFE ASSOCIATION OF MICHIGAN.

[Incorporated February 8, 1887.]

WM. COLLINS, *President.*

W. C. LYON, *Secretary.*

HOME OFFICE, ST. JOHNS, MICH.

I.—INCOME DURING 1887.

Membership fees.....	\$2,652 00	
Assessments collected.....	1,514 41	
Medical examiners' fees.....	845 00	
Total income during the year.....		\$4,511 41

II.—DISBURSEMENTS DURING 1887.

Losses and claims.....	\$250 00	
Commissions and fees to agents.....	2,277 45	
Salaries of Officers and other employees.....	158 88	
Medical examiners' fees.....	845 00	
Rent.....	68 75	
Printing, advertising and blanks.....	75 80	
All other items, viz: Expense account.....	874 55	
Total payments during the year.....		<u>3,549 88</u>
Balance Dec. 31, 1887.....		<u>\$961 53</u>

1887.]

PENINSULAR MASONIC AID ASSOCIATION.

113

III.—INVESTED ASSETS.

Cash in bank	\$961 58
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V.—LIABILITIES.

None.

EXHIBIT OF CERTIFICATES.

Certificates written during the year of 1887.....	345	\$593,500
Deduct number ceased to be in force during the year.....	18	23,000
Total in force Dec. 31, 1887.....	323	\$573,500

 PENINSULAR MASONIC AID ASSOCIATION.

[Incorporated January 18, 1884.]

C. P. BLACK, *President.*N. M. RICHARDSON, *Secretary.*

HOME OFFICE, CARO, MICHIGAN.

I.—INCOME DURING 1887.

Membership fees.....	\$3,252 00
Annual dues.....	1,585 50
Medical examiners' fees.....	428 00
Assessments collected.....	4,538 04
Total income during the year.....	\$9,783 54

II.—DISBURSEMENTS DURING 1887.

Losses and claims.....	\$4,084 24
Commissions and fees to agents.....	532 07
Medical director and fees.....	513 60
Salaries of officers and other employees.....	999 66
Salaries and traveling expenses of managers and agents.....	3,252 00
Rent.....	65 00
Printing, stationery and postage.....	238 67
All other items, viz: Miscellaneous.....	48 30
Total payments during the year.....	9,783 54

III.—INVESTED ASSETS.

None.

IV.—CONTINGENT ASSETS.

Due from members for claims not assessed for.....	\$1,705 96
Assessments not yet due.....	1,705 96
Total.....	\$3,481 92

V.—LIABILITIES.

Death losses and claims not due.....	\$1,705 96
Death losses and claims assessments not made.....	1,725 96
Total liabilities.....	\$3,481 92

EXHIBIT OF CERTIFICATES.

	<i>Number.</i>	<i>Amount.</i>
Certificates in force Dec. 31, 1886.....	1,023	\$2,762,000
Certificates written during the year.....	428	1,809,000
Total.....	1,456	\$4,072,000
Deduct ceased to be in force during the year.....	70	217,000
Total in force Dec. 31, 1887.....	1,386	\$3,855,000

* STANDARD LIFE ASSOCIATION.

[Incorporated July 13, 1885, as Standard Life of Marshall.]

G. H. FRANCIS, *President.* - - - - - J. L. KINYON, *Secretary.*

HOME OFFICE, BAY CITY, MICHIGAN.

Amount of net or ledger assets December 31, 1886..... \$5,620 46

I.—INCOME DURING 1887.

Membership fees.....	\$5,225 00	
Assessments collected.....	20,333 31	
Total income during the year.....		25,668 31
Total.....		\$31,288 77

II.—DISBURSEMENTS DURING 1887.

Losses and claims.....	\$20,834 68	
Commissions and fees to agents.....	4,721 50	
Medical examiners' fees.....	435 00	
Salaries of officers and other employees.....	2,273 99	
Salaries and traveling expenses of general and special agents.....	1,000 00	
Rent.....	112 50	
Printing, blanks and advertising.....	221 55	
All other items, viz: Postage, collectors' fees, gas, fuel and miscellaneous.....	637 18	
Total payments during the year.....		30,296 40
Balance Dec. 31, 1887.....		\$1,052 37

III.—INVESTED ASSETS.

Cash in bank.....	\$180 06
Cash in office and in hands of collector.....	872 31
Total invested assets.....	\$1,052 37

* Closing up business.

IV.—CONTINGENT ASSETS.

Furniture and fixtures.....	\$150 00
Total assets.....	<u>\$1,202 87</u>

V.—LIABILITIES.

Death losses and claims in process of adjustment and not due.....	\$2,250 00
Death losses and claims assessments not made.....	3,500 00
Total liabilities.....	<u>\$5,750 00</u>

EXHIBIT OF CERTIFICATES.

	Number.	Amount.
Certificates in force Dec. 31, 1886.....	873	\$1,244,000
Certificates written during the year.....	485	608,000
Total.....	1,308	\$1,952,000
Deduct number ceased to be in force during the year.....	978	1,449,000
Total in force Dec. 31, 1887.....	330	\$503,000

UNION MUTUAL ASSOCIATION.

[Incorporated September 22, 1879.]

CYRUS B. BARNES, *President*. - - - - - CHAS. E. FOOTE, *Secretary*.

HOME OFFICE DETROIT, MICHIGAN.

Amount of net or ledger assets December 31st, 1886..... \$6,218 66

I.—INCOME DURING 1887.

Membership fees.....	\$4,013 50
Annual dues.....	8,485 50
Assessments collected.....	55,185 09
Total income during the year.....	<u>62,684 09</u>
Total.....	<u>\$68,852 75</u>

II.—DISBURSEMENTS DURING 1887.

Losses and claims.....	\$46,350 00
Commissions and fees to agents.....	11,612 30
Medical examiners fees.....	1,336 25
Salaries of officers and other employees, including legal expenses.....	3,224 52
Rent and taxes.....	529 15
Printing and blanks.....	910 08
All other items, viz: Stationery, postage, express and miscellaneous expenses.....	753 77
Total payments during the year.....	<u>65,419 42</u>
Balance December 31, 1887.....	<u>\$8,433 33</u>

III.—INVESTED ASSETS.

Cash in savings bank.....	\$8,433 33
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IV.—CONTINGENT ASSETS.

Due from members for claims not assessed for.....	\$21,500 00	
Mortuary and contingent fund assessments not yet due.....	12,583 65	
Annual payments or premiums not yet due, estimated.....	2,800 00	
Total due from members.....	\$36,883 65	
Deduct estimated cost for collection.....	448 00	
Total.....		\$36,885 65
Due from individuals on account.....		51 59
Total assets.....		<u>\$40,820 57</u>

V.—LIABILITIES.

Death losses and claims not yet due—four.....	\$7,900 00
Death losses and claims assessed for—six.....	9,000 00
Death losses and claims resisted by the company.....	12,500 00
Total liabilities.....	<u>\$29,400 00</u>

EXHIBIT OF CERTIFICATES.

	Number.	Amount.
Certificates in force Dec. 31, 1886.....	2,251	\$4,578,000
Certificates written during the year.....	863	967,500
Total.....	2,914	\$5,545,500
Deduct number ceased to be in force during the year.....	532	1,096,000
Total in force Dec. 31, 1887.....	2,382	<u>\$4,449,500</u>

WESTERN UNION MUTUAL LIFE AND ACCIDENT SOCIETY
OF THE UNITED STATES.

[Incorporated February 14, 1880.]

WILLIAM H. BRACE, *President.* - - - - - LYMAN M. THAYER, *Secretary.*

HOME OFFICE, DETROIT, MICHIGAN.

Amount of net or ledger assets December 31, 1896..... \$26,898 19

I.—INCOME DURING 1887.

Membership fees.....	\$36,690 00	
Annual dues.....	85,712 50	
Assessments collected.....	146,816 01	
Total income during the year.....		218,718 51
Total.....		<u>\$245,611 70</u>

II.—DISBURSEMENTS DURING 1887.

Losses and claims.....	\$186,500 00	
Commissions and fees paid to agents.....	42,159 56	
Salaries and traveling expenses of general and special agents.....	12,055 43	
Salaries of medical director and office employees.....	6,263 84	
Medical examiners' fees.....	3,424 50	
Rent.....	1,209 75	
Advertising, blanks and printing.....	1,094 49	
All other items, viz: Postage, exchange and miscellaneous.....	5,545 93	
Total payments during the year.....		\$208,902 50
Balance December 31, 1887.....		<u>\$36,709 20</u>

III.—INVESTED ASSETS.

Cash in bank.....	\$36,709 20
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IV.—CONTINGENT ASSETS.

Advance death premiums.....	\$136 53	
Mortuary assessments not yet due.....	52,519 80	
Advance expense on premiums.....	600 00	
Total contingent assets.....	<u>\$53,256 33</u>	
Deduct estimated cost of collection.....	400 00	
Total.....		52,856 33
Total assets.....		<u>\$9,565 53</u>

V.—LIABILITIES.

Death losses and claims adjusted and not due—four.....	<u>\$17,500 00</u>
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EXHIBIT OF CERTIFICATES.

	TOTAL BUSINESS.		MICHIGAN BUSINESS.	
	No.	Amount.	No.	Amount.
Certificates in force Dec. 31, 1886.....	3,897	\$19,087,560	2,317	\$10,592,500
Certificates written during the year.....	1,235	6,062,540	486	1,975,000
Total.....	<u>5,132</u>	<u>\$25,150,000</u>	<u>2,803</u>	<u>\$12,567,500</u>
Deduct number ceased to be in force during the year.....	315	1,652,500	149	625,000
Total in force Dec. 31, 1887.....	4,787	\$23,497,500	2,654	\$11,942,500

BANKERS' LIFE ASSOCIATION.

IOWA.

[Incorporated July 1, 1879]

EDWARD A. TEMPLE, *President.*T. L. PALMER, *Secretary.*

HOME OFFICE, DES MOINES.

Attorney for Michigan, W. C. CARPENTER, of Detroit.

Amount of net or ledger assets December 31, 1886..... \$375,756 77

I.—INCOME DURING 1887.

Membership fees.....	\$32,638 80	
Annual dues.....	15,296 20	
Assessments collected.....	100,176 22	
Total paid by members.....	\$148,110 22	
Received from all other sources, viz: Interest, \$12,499.95; guarantee fund \$58,521.00; all other sources, \$7,857.54.....	79,878 49	
Total income during the year.....		\$227,988 71
Total.....		\$508,745 48

II.—DISBURSEMENTS DURING 1887.

Losses and claims.....	\$102,000 00	
Guarantees returned to beneficiaries of deceased members.....	2,127 00	
Commissions and fees to agents.....	28,938 84	
Commissions and fees to officers and directors.....	1,555 84	
Salaries of officers and other employees.....	6,764 68	
Salaries and traveling expenses of agents.....	539 49	
Rent and State fees.....	1,255 07	
Medical examiners' fees.....	505 50	
Printing and advertising.....	2,191 91	
All other items, viz: Postage, \$1,318.99; all other items, \$2,142.44.....	3,461 43	
Total payments during the year.....		149,277 66
Balance December 31, 1887.....		\$354,467 82

III.—INVESTED ASSETS.

Loans on bonds and mortgages of real estate.....	\$195,450 00
Bonds and stocks.....	5,000 00
Cash in hands of treasurer and deposited in banks.....	16,692 82
Guarantee notes on members in good standing.....	187,825 50
Total invested assets.....	\$354,467 82

IV.—CONTINGENT ASSETS.

Interest accrued.....	\$2,439 75	
Mortuary assessments not yet due, less \$200.00 cost of collection.....	25,740 00	
Total.....		28,179 75
Total assets.....		\$382,647 57

V.—LIABILITIES.

Death losses and claims due and unpaid—two.....	\$4,000 00
Death losses and claims reported—two.....	8,000 00
Due officers, employees and rent.....	8,015 00
All other items, viz: Miscellaneous.....	1,055 00
Total liabilities.....	\$16,070 00

EXHIBIT OF CERTIFICATES.

	TOTAL BUSINESS.		MICHIGAN BUSINESS.	
	No.	Amount.	No.	Amount.
Certificates in force Dec. 31, 1886.....	6,600	\$13,200,000	62	\$124,000
Certificates written during the year.....	2,089	4,078,000	18	36,000
Total.....	8,689	\$17,278,000	80	\$160,000
Deduct number ceased to be in force during the year.....	584	1,161,000	9	18,000
Total in force Dec. 31, 1887.....	8,067	\$16,114,000	71	\$142,000

BANKERS' LIFE ASSOCIATION.

MINNESOTA.

[Incorporated August 6, 1880.]

RUSSELL R. DORR, *President.*DOUGLAS PUTNAM, *Secretary.*

HOME OFFICE, ST. PAUL.

Attorney for Michigan, CHRISTIAN MACK, of Ann Arbor.

Amount of net or ledger assets December 31, 1886..... \$112,076 86

I.—INCOME DURING 1887.

Membership fees.....	\$10,046 80
Annual dues.....	24,986 58
Assessments collected.....	71,957 77
Total paid by members.....	\$106,941 10
Received from all other sources, viz: Interest, \$4,186.85; guarantee trust fund notes (reserve), \$29,017.88.....	33,204 73
Total income during the year.....	140,145 83
Total.....	\$252,222 19

II.—DISBURSEMENTS DURING 1887.

Losses and claims.....	\$84,000 00
Guaranty deposits returned to members deceased.....	786 00
Commissions and fees to agents.....	6,880 83
Medical examiners' fees.....	1,615 01
Salaries of officers and other employes.....	13,329 12
Salaries and traveling expenses of general and local agents.....	6,330 81
Rent and taxes.....	1,877 23
Printing, advertising and blanks.....	1,846 37
All other items, viz: Postage, \$329.29; exchange, \$762.14; Miscellaneous, \$661.14.....	2,362 57
Total payments during the year.....	98,627 74
Balance December 31, 1887.....	\$153,594 45

III.—INVESTED ASSETS.

United States registered bonds.....	\$141,781 97
Cash in office.....	663 00
Cash deposited in banks.....	10,150 48
Certificate of deposit.....	1,000 00
Total invested assets.....	\$153,594 45

IV.—CONTINGENT ASSETS.

Due from members for claims not assessed for.....	\$22,000 00
Mortuary assessments not yet due.....	24,880 65
Guaranty trust fund notes not due.....	14,370 60
Annual payments not due.....	738 24
Total.....	\$61,839 39
Deduct cost of collection.....	400 00
	61,589 39

All other items, viz : Interest, \$20.00 ; value of U. S. bonds over cost, \$2,548.08 ; furniture, \$582.15 ; supplies, \$300.00.....	\$3,895 18
Total assets.....	<u>\$218,579 02</u>

V.—LIABILITIES.

Death losses and claims adjusted and not due.....	\$12,225 00
Death losses and claims resisted by the company.....	6,000 00
Total liabilities.....	<u>\$18,225 00</u>

EXHIBIT OF CERTIFICATES.

	TOTAL BUSINESS.		MICHIGAN BUSINESS.	
	No.	Amount.	No.	Amount.
Certificates in force Dec. 31, 1886.....	4,054	\$3,106,000	11	\$22,000
Certificates written during the year.....	563	1,164,000	5	10,000
Total.....	4,626	\$9,272,000	16	\$32,000
Deduct number ceased to be in force during the year.....	853	716,000	5	10,000
Total in force Dec. 31, 1887.....	4,378	\$8,556,000	11	\$22,000

BAY STATE BENEFICIARY ASSOCIATION.

MASSACHUSETTS.

[Incorporated June 2, 1881.]

JOHN R. REED, *President.* - - - - - ROBERT W. PARKS, *Secretary.*

HOME OFFICE, WESTFIELD.

Attorney for Michigan, FRANK BOWLER, of Detroit.

Amount of net or ledger assets December 31, 1886.....	\$59,798 06
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I.—INCOME DURING 1887.

Membership fees.....	\$19,020 00
Annual dues.....	41,281 04
Medical examiners' fees.....	8,000 00
Assessments collected.....	278,280 16
Total paid by members.....	<u>\$241,570 20</u>
Received from all other sources, viz : Interest.....	1,425 56
Cash received from Springfield Life Assurance Association.....	900 00
Total income during the year.....	<u>\$48,995 76</u>
Total.....	<u>\$408,688 83</u>

II.—DISBURSEMENTS DURING 1887.

Losses and claims.....	\$256,000 00
Commissions and fees to agents.....	31,151 84
Medical examiners' fees.....	4,326 48
Salaries of officers and other employees.....	13,104 46

Salaries and traveling expenses of general and special agents.....	\$5,168 68	
Rent.....	837 50	
Postage.....	4,809 47	
Printing, stationery and advertising.....	1,854 68	
All other items, viz: Legal expenses, \$1,475.00; sundries, \$1,063.23.....	2,538 28	
Total payments during the year.....		\$819,801 04
Balance December 31, 1887.....		\$84,887 78

III.—INVESTED ASSETS.

Cash in office, \$3,804.39; in banks, (\$30,423.43 reserve fund account).....	\$40,228 81	
Cash in First National Bank.....	1,580 80	
Bonds and stocks.....	42,630 17	
Total invested assets.....		\$84,887 78

IV.—CONTINGENT ASSETS.

Due from members for claims not assessed for.....	\$71,000 00	
Assessments not due.....	88,000 00	
Total.....		109,000 00
Total assets.....		\$198,887 78

V.—LIABILITIES.

Death losses and claims in process of adjustment and not due.....	\$109,500 00
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EXHIBIT OF CERTIFICATES.

	TOTAL BUSINESS.		MICHIGAN BUSINESS.	
	No.	Amount.	No.	Amount.
Certificates in force Dec. 31, 1886.....	8,822	\$28,068,000	98	\$451,000
Certificates written during the year.....	8,063	10,100,000	453	1,595,000
Total.....	11,445	\$38,168,000	551	\$2,046,000
Deduct number ceased to be in force during the year.....	1,061	8,458,000	73	265,000
Total in force Dec. 31, 1887.....	10,384	\$29,710,000	508	\$1,781,000

*CHICAGO GUARANTY FUND LIFE SOCIETY.

ILLINOIS.

[Incorporated August 26, 1884.]

HENRY BOOTH, *President*. - - - - - GEORGE SHERWOOD, *Secretary*.
 HOME OFFICE, No. 311 OPERA HOUSE BUILDING, CHICAGO.
 Attorney for Michigan, ALDEN B. HUNTLEY, of Kalamazoo.

I.—INCOME DURING 1887.

Amount of net or ledger assets December 31, 1886.....	\$17,804 54
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* Admitted to Michigan April 20, 1883.

Membership fees.....	\$4,529 08
Medical examiners' fees.....	334 00
Annual dues.....	12,452 02
Reserve fund.....	5,550 00
Assessments collected.....	82,241 69
Guaranty fund.....	10,109 86

Total paid by members.....	\$96,918 53
Received from all other sources, viz: Interest, \$675.15; bills payable, \$7,800.....	8,175 15

Total income during the year..... \$74,998 68

Total..... \$92,298 22

II.—DISBURSEMENTS DURING 1887.

Losses and claims.....	\$32,000 00
Commissions and fees to agents.....	8,123 99
Medical examiners' fees.....	334 00
Salaries of officers and other employees.....	6,349 62
Salaries and traveling expenses of general, special and local agents.....	1,362 35
Rent.....	826 63
Advanced to officers and agents.....	941 56
Printing, stationery and advertising.....	789 17
All other items, viz: Postage, \$497.81; general expenses, \$941.22; bills payable, \$5,500; furniture and fixtures, \$400.....	7,339 08

Total payments during the year..... 58,675 84

Balance Dec. 31, 1887..... \$33,622 88

III.—INVESTED ASSETS.

Bonds and stocks.....	\$27,000 00
Cash in Chicago National Bank and office, \$54.58.....	5,681 83
Agents' ledger balances.....	941 56

Total invested assets..... \$33,622 88

IV.—CONTINGENT ASSETS.

Interest accrued.....	\$208 09
Due from members.....	656 65
Bills receivable.....	150 00
All other items, viz: Reserve on resisted claims.....	750 00

Total..... 1,758 74

Total assets..... \$35,381 62

V.—LIABILITIES.

Death losses and claims resisted.....	\$3,000 00
Advanced by officers.....	2,000 00
All other items, viz: Advance deposited by members.....	123 62

Total liabilities..... \$5,123 62

EXHIBIT OF CERTIFICATES.

	TOTAL BUSINESS.		MICHIGAN BUSINESS.
	No.	Amount.	
Certificates in force Dec. 31, 1886.....	1,005	\$3,810,000	
Certificates written during the year.....	414	1,345,000	
Total.....	1,419	\$5,155,000	None.
Deduct number ceased to be in force during the year.....	198	711,000	
Total in force Dec. 31, 1887.....	1,221	\$4,444,000	

COVENANT MUTUAL BENEFIT ASSOCIATION.

ILLINOIS.

[Incorporated January 9, 1877.]

A. W. BERGGREN, *President.*E. F. PHELPS, *Secretary.*

HOME OFFICE, GALESBURG.

Attorney for Michigan, WILLIAM E. GROVE, of Grand Rapids.

Amount of net or ledger assets December 31st, 1886..... \$219,916 51

I.—INCOME DURING 1887.

Membership fees.....	\$23,273 14	
Annual dues.....	47,984 10	
Assessments collected, mortuary.....	657,385 72	
Medical examiners' fees (estimated).....	5,774 00	
Total paid by members.....	\$744,399 96	
Received from all other sources, viz: Interest.....	7,006 10	
Advance fund, \$41,776 99; miscellaneous items, \$10,502.65.....	52,279 64	
Total income during the year.....		808,685 70
Total.....		\$1,023,602 21

II.—DISBURSEMENTS DURING 1887.

Losses and claims.....	\$578,583 16	
Annual payments and assessments returned to members.....	45,235 83	
Commissions and fees to agents.....	21,649 58	
Medical examiners' fees (estimated).....	5,774 00	
Salaries of officers and other employes.....	24,461 96	
Salaries and traveling expenses of superintendent, general and local agents.....	11,178 44	
Rent and taxes.....	1,331 07	
Furniture and fixtures.....	2,044 16	
Printing, stationery and advertising.....	4,728 68	
All other items, viz: Postage, express and exchange, \$7,642.63; legal, \$1,578.99; miscellaneous items, \$4,010.05.....	13,231 06	
Total payments during the year.....		708,247 27
Balance December 31, 1887.....		\$315,354 94

III.—INVESTED ASSETS.

United States bonds, registered.....	\$250,044 62	
Cash in Galesburg National Bank.....	62,335 18	
Agents' ledger balances.....	2,925 14	
Total invested assets.....		\$315,354 94

IV.—CONTINGENT ASSETS.

Market value of U. S. bonds over cost.....	\$2,955 38
Due from members for claims not assessed for.....	102,500 00
Mortuary assessments not yet due.....	107,000 21
Annual and expense assessments in course of collection.....	9,230 78

All other items, viz: Furniture and fixtures, postage stamps, mailing machine, books, stationery and blanks.....	\$8,301 50
Total	\$280,077 82
Total assets	\$545,433 76

V.—LIABILITIES.

Death losses and claims adjusted and not due—23.....	\$36,250 00
Death losses and claims assessments not made—30.....	102,500 00
Death losses and claims resisted by the company—6.....	25,625 00
All other items, viz: Due members on advance deposits.....	14,755 23
Total liabilities	\$229,130 23

EXHIBIT OF CERTIFICATES.

	TOTAL BUSINESS.		MICHIGAN BUSINESS.	
	No.	Amount.	No.	Amount.
Certificates in force Dec. 31, 1886.....	24,844	\$70,991,250	1,669	\$4,172,500
Certificates written during the year.....	5,144	12,866,250	324	671,875
Total	29,988	\$83,857,500	1,993	\$4,844,375
Deduct number ceased to be in force during the year.....	2,706	8,006,875	253	606,250
Total in force Dec. 31, 1887	27,282	\$75,750,625	1,741	\$4,238,125

EQUITABLE ACCIDENT ASSOCIATION.

NEW YORK.

[Incorporated June 21, 1883.]

JOHN ANDERSON, *President*. - - - - - JAMES B. ARNOLD, *Secretary*.

HOME OFFICE, BINGHAMTON.

Attorney for Michigan, ALBERT E. COWLES, of Lansing.

Amount of net or ledger assets December 31st, 1886 (as per statement).... \$566 50

I.—INCOME DURING 1887.

Membership fees.....	\$28,008 45
Assessments collected.....	114,166 00
Total paid by members	\$142,169 45
Received from all other sources, viz: Deposited by members to pay future assessments, \$3,499.14; bills payable, \$5,000.....	8,499 14
Total income during the year	150,668 59
Total	\$151,235 09

II.—DISBURSEMENTS DURING 1887.

Losses and claims.....	\$65,559 07
Medical examiners' fees.....	5,230 07
Commissions and fees to agents.....	24,359 25
Salaries of officers and other employes.....	10,568 34

Salaries and traveling expenses of general and local agents.....	\$4,720 05
Rent and taxes.....	1,221 50
Printing, stationery and advertising.....	2,809 01
All other items, viz: Postage, \$3,688.00; collections, \$376.20; law, \$1,442.79; express, \$40.73, etc. \$1,177.67.....	6,626 28
Total payments during the year.....	\$140,652 27
Balance Dec. 31, 1887.....	\$10,532 82

III.—INVESTED ASSETS.

Cash in office.....	\$3,674 09
Cash in bank.....	6,908 73
Total invested assets.....	\$10,582 82

IV.—CONTINGENT ASSETS.

Due from members for claims not assessed for (\$18,000 on resisted claims).....	\$21,808 00
Assessments in process of collection.....	22,768 00
All other items, viz: Furniture and safe, \$1,617.90; books, \$491.50; supplies, \$850.00.....	2,959 40
Total.....	47,530 40
Total assets.....	\$58,112 22

V.—LIABILITIES.

Death losses and claims adjusted and not due (since paid).....	\$9,103 63
Death losses and claims resisted by the company.....	18,000 00
Rents and office expenses.....	1,073 50
All other items.....	15,299 14
Total liabilities.....	\$43,478 27

EXHIBIT OF CERTIFICATES.

	TOTAL BUSINESS.		MICHIGAN BUSINESS.	
	No.	Amount.	No.	Amount.
Certificates in force Dec. 31, 1886.....	10,750	\$34,378,250	69	\$245,000
Certificates written during the year.....	10,965	80,288,750	826	1,085,500
Total.....	21,715	\$64,667,000	885	\$1,330,500
Deduct number ceased to be in force during the year.....	9,338	25,743,800	143	500,500
Total in force Dec. 31, 1887.....	12,377	\$38,923,200	242	\$830,000

FAMILY FUND SOCIETY.

NEW YORK.

[Incorporated February, 1883.]

GEORGE W. WILLARD, *President.* - - - WILLIAM A. COLLINGWOOD, *Secretary.*

HOME OFFICE, NO. 230 BROADWAY, N. Y. CITY.

Attorney for Michigan, GEORGE W. MOORE, of Detroit.

Amount of net or ledger assets December 31, 1886..... \$26,939 90

I.—INCOME DURING 1887.

Membership fees.....	\$1,987 00	
Annual dues.....	11,040 47	
Assessments collected.....	80,974 09	
Total paid by members.....	\$94,001 56	
Received from all other sources, viz: Interest.....	1,033 21	
By deposits of members.....	798 67	
Total income during the year.....		\$95,833 44
Total.....		\$122,773 84

II.—DISBURSEMENTS DURING 1887.

Losses and claims.....	\$74,200 00	
Annual payments and assessments returned to members.....	50 00	
Commissions and fees to agents.....	1,987 00	
All other items, viz: Legal expenses.....	4,051 84	
Annual dues paid to "General Agency Co".....	11,040 47	
Accounts drawn by members from their deposit accounts.....	914 86	
Total payments during the year.....		92,243 67
Balance Dec. 31, 1887.....		\$30,529 67

III.—INVESTED ASSETS.

Bonds and stocks.....	\$27,812 50	
Cash in office.....	51 16	
Cash deposited on safety fund account.....	2,640 13	
Cash in banks.....	528 88	
Total invested assets.....	\$30,532 67	
Deduct depreciation from cost of assets to bring same to market value.....	213 75	
Total net or ledger assets less depreciation.....		\$30,319 92

IV.—CONTINGENT ASSETS.

Due from members for claims not assessed for.....	\$55,000 00	
Assessments uncollected.....	17,484 38	
Total.....		72,484 38
Total assets.....		\$102,795 30

V.—LIABILITIES.

Death losses in process of adjustment—three.....	\$15,580 00	
Death losses assessments not made—ten.....	40,000 00	
Losses resisted by the company.....	15,000 00	
All other items, viz: Deposits and credits on ledger.....	843 00	
Total liabilities.....		\$70,923 00

EXHIBIT OF CERTIFICATES.

	TOTAL BUSINESS.		MICHIGAN BUSINESS.	
	No.	Amount.	No.	Amount.
Certificates in force Dec. 31, 1886.....	2,436	\$7,498,000	85	\$76,000
Certificates written during the year.....	182	451,000		
Total.....	2,618	\$7,944,000	85	\$76,000
Deduct number ceased to be in force during the year.....	1,323	3,940,000	19	36,000
Total in force Dec. 31, 1887.....	1,295	\$4,004,000	16	\$40,000

FIDELITY MUTUAL LIFE ASSOCIATION.

PENNSYLVANIA.

[Incorporated December 2, 1878.]

L. G. FOUSE, *President.*W. S. CAMPBELL, *Secretary.*

HOME OFFICE, NO. 914 WALNUT ST., PHILADELPHIA.

Attorney for Michigan, R. E. JAMIESON, of Detroit.

Amount of net or ledger assets December 31, 1886..... \$70,109 94

I.—INCOME DURING 1887.

Membership and collection fees.....	\$30,075 00
Annual dues.....	67,217 47
Assessments collected.....	163,230 04
Total paid by members.....	\$250,522 51
Received from all other sources, viz: Interest.....	4,784 85
Rents.....	2,143 91
Sundries.....	104 62
Total income during the year.....	257,505 79
Total.....	\$327,615 73

II.—DISBURSEMENTS DURING 1887.

Losses and claims.....	\$120,933 34
Annual payments and assessments returned to members.....	1,240 28
Commissions and fees to agents.....	31,167 46
Commissions and fees to directors.....	730 00
Salaries of officers and other employees.....	18,981 40
Salaries and traveling expenses of managers and agents.....	12,233 28
Rent, \$1,243.99; taxes, \$329.40.....	4,773 39
Medical examiners' fees.....	1,610 50
Furniture and fixtures, interest, &c.....	2,258 61
Postage, advertising, blanks and printing.....	12,049 31
All other items, viz: Collecting State licenses, legal expenses.....	11,177 14
Janitor, fuel, gas, &c.....	1,950 52
Total payments during the year.....	220,005 31
Balance Dec. 31, 1887.....	\$107,610 52

III.—INVESTED ASSETS.

Real estate.....	\$41,144 93
Loans on bond and mortgage.....	13,344 74
Bonds and stocks, cost value.....	3,500 00
Cash in office.....	585 24
Cash in banks.....	16,851 79
Loans on renewal interest, \$45,171.25, probable decrement having been deducted.....	27,209 57
Total invested assets.....	\$102,696 27

IV.—CONTINGENT ASSETS.

Bills receivable.....	\$3,374 37
Printing machinery.....	1,308 45
Agents' ledger balances.....	7,265 67

Market value of bonds and stocks over cost.....	\$625 00
Annual payments or premiums due and unpaid.....	1,835 80
All other items, vis: Indemnity reserve.....	402,180 00
Total.....	\$416,088 79
Total assets.....	\$518,785 06

V.—LIABILITIES.

Losses resisted by the company—one.....	\$10,000 00
For salaries, rents and office expenses.....	2,044 08
All other items, vis: Agents, &c., \$445.28; reserve on limited policies, \$4,544.98.....	4,990 21
Total liabilities.....	\$17,084 24

EXHIBIT OF CERTIFICATES.

	TOTAL BUSINESS.		MICHIGAN BUSI- NESS.	
	No.	Amount.	No.	Amount.
Certificates in force Dec. 31, 1886.....	5,514	\$13,225,550	168	\$356,000
Certificates written during the year.....	1,961	4,679,000	18	84,000
Total.....	7,485	\$17,904,550	181	\$440,000
Deduct number ceased to be in force during the year.....	911	2,466,200	43	91,000
Total in force Dec. 31, 1887.....	6,554	\$15,438,350	138	\$349,000

GERMAN MUTUAL BENEFIT ASSOCIATION.

ILLINOIS.

[Incorporated August 16, 1875.]

CHR. A. LOEBER, *President.* SAMUEL WUEST, *Secretary.*

HOME OFFICE, NO. 208 LaSALLE ST., CHICAGO.

Attorney for Michigan, HENRY C. KLOCKSEIM, of Lansing.

Amount of net or ledger assets December 31, 1886..... \$13,775 99

I.—INCOME DURING 1887.

Membership fees.....	\$3,390 00
Assessments collected.....	84,110 45
Total paid by members.....	\$87,500 45
Received from all other sources, vis: Interest.....	623 70
Postage stamps sold, outstanding assessments.....	59 30
Total income during the year.....	\$88,183 45
Total.....	\$51,959 44

II.—DISBURSEMENTS DURING 1887.

Losses and claims.....	\$28,180 00
Fees paid to officers and directors.....	486 00
Commissions and traveling expenses of general and special agents.....	1,676 80
Rent, \$410; taxes, \$19.75.....	429 75
Medical director's fees.....	110 75
Salary of secretary.....	1,200 00
All other items, viz: Advertising, \$141.18; blanks, printing and stationery, \$666.00.....	797 18
Janitor and fuel.....	47 10
Total payments during the year.....	<u>32,827 28</u>
Balance December 31, 1887.....	<u>\$19,182 16</u>

III.—INVESTED ASSETS.

Loans on bond and mortgage.....	\$12,800 00
Cash deposited in banks.....	6,382 16
Total invested assets.....	<u>\$19,182 16</u>

IV.—CONTINGENT ASSETS.

Assessments uncollected.....	10,380 00
Total assets.....	<u>\$29,462 00</u>

V.—LIABILITIES.

Death losses and claims assessments not made.....	<u>\$10,380 00</u>
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EXHIBIT OF CERTIFICATES.

	TOTAL BUSINESS.		MICHIGAN BUSINESS.	
	No.	Amount.	No.	Amount.
Certificates in force Dec. 31, 1886.....	3,455	\$3,455,000	19	\$19,000
Certificates written during the year.....	278	278,000	4	4,000
Total.....	3,728	\$3,728,000	23	\$23,000
Deduct number ceased to be in force during the year.....	56	56,000	1	1,000
Total in force Dec. 31, 1887.....	3,672	\$3,672,000	22	22,000

HOME BENEFIT ASSOCIATION.

NEW YORK.

[Incorporated December 5, 1881.]

WILLIAM A. CAMP, *President.* - - - EUGENE A. BAKER, *Secretary.*

HOME OFFICE, No. 137 BROADWAY, N. Y. CITY.

Attorney for Michigan, J. C. CHAMBERS, of Detroit.

Amount of net or ledger assets December 31, 1886..... \$38,194 06

I.—INCOME DURING 1887.

Membership fees.....	\$23,514 16	
Annual dues.....	18,456 89	
Assessments collected.....	112,558 99	
Medical examiners' fees.....	323 00	
Total paid by members.....	\$154,858 04	
Received from all other sources, viz: Advanced for expenses of accident department.....	500 00	
Total income during the year.....		\$155,358 04
Total.....		\$198,547 10

II.—DISBURSEMENTS DURING 1887.

Losses and claims.....	\$87,487 84	
Annual payments and assessments returned to members.....	118 01	
Commissions and fees to agents.....	27,987 03	
Commissions and fees to officers and directors.....	5,959 74	
Salaries of officers and other employees.....	10,232 85	
Rent.....	1,287 87	
Salaries and traveling expenses of managers and agents.....	2,488 51	
Medical examiners' fees.....	1,618 85	
Advanced to officers and agents.....	1,208 95	
Advertising, blanks and printing.....	1,187 50	
All other items, viz: Postage, \$965.33; furniture, \$128.80; stationery, \$37.07; office repairs, \$112.23; legal services, \$1,604.47; sundries, \$388.09.....	8,236 04	
Total payments during the year.....		142,751 89
Balance Dec. 31, 1887.....		\$50,795 21

III.—INVESTED ASSETS.

Cash in office.....	\$2,634 44	
Cash in banks.....	45,870 74	
Agents' ledger balances.....	1,707 71	
Balance in hands of agents.....	1,062 32	
Total invested assets.....		\$50,795 21

IV.—CONTINGENT ASSETS.

Due from members for claims not assessed for.....	\$10,000 00	
Assessments due and unpaid.....	4,583 44	
Assessments not yet due.....	36,004 07	
Annual payments on premiums due and unpaid.....	3,070 38	
Annual payments on premiums not yet due.....	28,512 00	
Total due from members.....	\$82,169 87	
Deduct estimated cost of collection.....	10,500 00	
Net amount due from members.....	\$71,669 87	
All other items, viz: Office furniture, safe, &c.....	2,000 00	
Total.....		73,669 87
Total assets.....		\$124,465 08

V.—LIABILITIES.

Losses and claims in process of adjustment—four.....	\$12,000 00	
Losses realized by the company—seven.....	47,000 00	
Borrowed money.....	500 00	
Total liabilities.....		\$60,500 00

EXHIBIT OF CERTIFICATES.

	TOTAL BUSINESS.		MICHIGAN BUSINESS.	
	No.	Amount.	No.	Amount.
Certificates in force Dec. 31, 1886.....	4,817	\$11,353,486	49	\$142,410
Certificates written during the year.....	3,564	8,319,879	368	1,067,430
Total.....	7,881	\$19,672,365	407	\$1,192,840
Deduct number ceased to be in force during the year.....	3,308	6,008,196	152	426,120
Total in force Dec. 31, 1887.....	4,573	\$13,664,169	255	774,720

KNIGHTS TEMPLARS AND MASONS LIFE INDEMNITY CO.

ILLINOIS.

[Incorporated May 5, 1884.]

J. ADAMS ALLEN, President. - - - - - **W. H. GRAY, General Manager.**

HOME OFFICE, NO. 709 RIALTO BUILDING, CHICAGO.

Attorney for Michigan JOHN T. LIGGETT, of Detroit.

Amount of net or ledger assets December 31, 1886	\$12,887 34
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I.—INCOME DURING 1887.

Membership fees.....	\$18,527 10
Annual dues.....	8,206 00
Assessments collected, death fund.....	78,210 50
Assessments collected, contingent fund.....	26,114 82
Total paid by members.....	\$121,058 52
Rents.....	177 78
Interest.....	150 00
Received from all other sources, viz: Advance payments, \$290.88; agents' balances, \$17.90.....	817 78
Total income during the year.....	181,704 01
Total.....	\$144,091 85

II.—DISBURSEMENTS DURING 1887.

Losses and claims.....	\$39,745 80	
Annual payments and assessments returned to members.....	84 30	
Commissions and fees to agents.....	24,096 12	
Salaries and traveling expenses of managers and agents.....	893 20	
Salaries of officers and other employees.....	8,708 40	
Medical examiners' fees.....	4,578 00	
Rent.....	1,000 00	
Advanced to agents.....	655 06	
Blanks and printing.....	1,898 83	
All other items, viz: Postage, \$1,325.36; office furniture and books, \$1,196.88; office expenses, \$559.34; exchange, \$1,702.36.....	4,885 94	
Legal expenses.....	664 57	
Total payments during the year.....		112,151 23
Balance Dec. 31, 1897.....		\$31,940 13

III.—INVESTED ASSETS.

Cash in office.....	\$350 29	
Cash in bank.....	31,580 84	
	<u> </u>	
Total invested assets.....		\$31,940 13

V.—LIABILITIES.

Death losses in process of adjustment—seven.....	\$20,894 25
Death losses, advance payments.....	659 94
	<hr/>
Total liabilities.....	\$20,954 19

EXHIBIT OF CERTIFICATES.

	TOTAL BUSINESS.		MICHIGAN BUSINESS.	
	No.	Amount.	No.	Amount.
Certificates in force Dec. 31, 1886.....	2,885	\$9,721,806	5	\$16,000
Certificates written during the year.....	1,934	7,649,500	178	636,000
Total.....	4,819	\$17,371,306	183	\$654,000
Deduct number ceased to be in force during the year.....	373	1,549,500	3	8,000
Total in force Dec. 31, 1887.....	3,976	\$15,771,806	181	\$646,000

LIFE AND RESERVE ASSOCIATION.

NEW YORK.

[Incorporated February 5, 1883.]

M. M. FENNER, *President.*J. W. WOODRUFF, *Secretary.*

HOME OFFICE NO. 202 MAIN ST., BUFFALO.

Attorney for Michigan, MOSES ALLEN, of Corunna.

Amount of net or ledger assets December 31, 1886..... \$14,876 52

I.—INCOME DURING 1887.

Membership fees.....	\$15,786 40
Annual dues.....	6,306 00
Assessments collected.....	51,350 74
For medical examiners' fees.....	8,373 16
Total paid by members.....	\$76,816 33
Received from all other sources, viz: Interest.....	1,262 81
Cash received.....	9 20
Total income during the year.....	78,087 88
Total.....	\$92,964 35

II.—DISBURSEMENTS DURING 1887.

Losses and claims.....	\$20,250 00
Annual payments and assessments returned to members.....	3,108 12
Commissions and fees to agents.....	12,705 94
Commissions and fees to officers and directors.....	1,708 43
Salaries of officers and other employees.....	4,237 75
Rent.....	2 50
Salaries and traveling expenses of managers and agents.....	3,636 63
Medical examiners' fees.....	2,847 30
Fredonia National Bank.....	2,110 00
Advertising, blanks and printing.....	1,101 73
All other items, viz: Local secretary's commission, postage, telegrams, express, interest and miscellaneous expenses.....	3,264 21
Total payments during the year.....	55,242 06
Balance December 31, 1887.....	\$37,722 27

III.—INVESTED ASSETS.

Loans on bond and mortgage.....	\$23,145 00	
Cash in office.....	533 74	
Cash in banks.....	8,140 25	
Reserve fund, \$4,000.00; death fund, \$2,000.00.....	6,000 00	
Agents' ledger balances, \$4,441.30; miscellaneous, \$461.98.....	4,903 28	
Total invested assets.....		\$37,722 27

IV.—CONTINGENT ASSETS.

Due from members for claims not assessed for.....	\$14,759 30	
Assessments not yet due.....	19,812 50	
Annual payments or premiums not yet due.....	1,116 00	
Total due from members.....	\$35,588 40	
Deduct estimated cost of collection.....	2,491 18	
Amount due from members.....	\$33,097 22	
All other items, viz: Office furniture and fixtures.....	771 25	
Total.....		83,868 47
Total assets.....		\$71,590 74

V.—LIABILITIES.

Death losses in process of adjustment—five.....	\$7,750 00	
Losses for which assessments have not been made—four.....	7,000 00	
Losses resisted by the company—two.....	4,000 00	
For salaries, rents and office expenses.....	2,000 00	
All other items, viz: Advanced assessments, ledger credits and bonds issued to members.....	5,480 48	
Total liabilities.....		\$26,200 48

EXHIBIT OF CERTIFICATES.

	TOTAL BUSINESS.		MICHIGAN BUSINESS.	
	No.	Amount.	No.	Amount.
Certificates in force Dec. 31, 1886.....	4,146	\$4,146,000	78	\$78,000
Certificates written during the year.....	2,382	2,382,000	9	9,000
Total.....	6,528	\$6,528,000	87	\$87,000
Deduct number ceased to be in force during the year.....	943	943,000		
Total in force Dec. 31, 1887.....	5,585	\$5,585,000		

* MANUFACTURERS' ACCIDENT INDEMNITY COMPANY.

NEW YORK.

[Incorporated December 10, 1886; authorized in Michigan, January 16, 1888.]

THOMAS SMITH, *President*. - - - - - W. D. CHASE, *Secretary*

HOME OFFICE, GENEVA.

Attorney for Michigan, D. S. PEARSON, of Lansing.

* Admitted to Michigan January 16, 1888.

I.—INCOME DURING 1887.

Membership fees.....	\$34,387 00	
Annual dues.....	1,051 00	
Assessments collected.....	24,589 15	
Total paid by members.....	\$59,977 15	
Interest.....	64 47	
Received from all other sources, viz: Reserve fund deposit with trustee.....	50,000 00	
Reserve fund deposit with N. Y. insurance department.....	50,000 00	
Total income during the year.....		\$160,041 62

II.—DISBURSEMENTS DURING 1887.

Losses and claims.....	\$8,680 81	
Annual payments and assessments returned to members.....	50 00	
Commissions and fees to agents.....	28,097 60	
Salaries of officers and other employes.....	4,642 74	
Rent.....	290 00	
Salaries and traveling expenses of managers and agents.....	4,951 43	
Medical examiners' fees.....	86 75	
Advertising, \$38.95; blanks and printing, \$2,006.85.....	2,090 80	
All other items, viz: Postage, \$1,355.22; furniture and books, \$316.69.....	1,671 91	
Other items.....	2,391 41	
Total payments during the year.....		52,983 47
Balance December 31, 1887.....		\$107,108 15

III.—INVESTED ASSETS.

Bonds and stocks.....	\$1,500 00	
Cash in office.....	754 21	
Cash in banks (\$50,000 in reserve fund).....	54,853 84	
Cash deposited in insurance department at Albany, N. Y.....	50,000 00	
Total invested assets.....		\$107,108 15

V.—LIABILITIES.

Losses in process of adjustment—two.....	\$5,250 00	
All other items, viz: Deposit for future assessments.....	1,525 00	
Reserve fund deposited with trustee.....	50,000 00	
Total liabilities.....		56,775 00

EXHIBIT OF CERTIFICATES.

	TOTAL BUSINESS.		MICHIGAN BUSINESS.	
	No.	Amount.	No.	Amount.
Certificates in force Dec. 31, 1886.....	None.			
Certificates written during the year.....	7,204	\$23,177,775		
Total.....	7,204	\$23,177,775	None.	
Deduct number ceased to be in force during the year.....	3,403	10,489,500		
Total in force Dec. 31, 1887.....	3,801	\$12,688,275		

MASSACHUSETTS BENEFIT ASSOCIATION,

MASSACHUSETTS.

[Incorporated February 8, 1878.]

WILLARD MARCY, *President.* - - - - GEORGE A. LITCHFIELD, *Secretary*

HOME OFFICE, No. 78, TREMONT ST., BOSTON.

Attorney for Michigan, J. E. TENNEY, of Lansing.

Amount of net or ledger assets December 31, 1886..... \$189,200 93

I.—INCOME DURING 1887.

Membership fees.....	\$34,219 50
Annual dues.....	59,704 75
Assessments collected.....	563,872 14
For medical examiners' fees.....	8,520 00
Total paid by members.....	\$661,316 39
Received from all other sources, viz: Interest.....	8,317 27
Total income during the year.....	669,633 66
Total.....	\$808,834 59

II.—DISBURSEMENTS DURING 1887.

Losses and claims.....	\$496,125 00
Commissions and fees to agents.....	63,634 85
Salaries, traveling and other expenses of managers and agents.....	4,922 00
Salaries of officers and other employees.....	13,530 33
Rent, \$1,886.67; taxes, \$1,306.10.....	2,692 77
Medical examiners' fees.....	4,874 10
Advertising, \$1,097.31; blanks and printing, \$3,768.53.....	4,860 84
All other items, viz: Postage, \$3,092.75; legal expenses, \$2,358.28; sundries, \$837.88.....	6,288 91
Total payments during the year.....	596,938 80
Balance December 31, 1887.....	\$211,906 29

III.—INVESTED ASSETS.

Loans on bond and mortgage.....	\$51,750 00
Loans secured by pledge of three or more names as sureties.....	47,675 00
Stocks and bonds.....	47,653 67
Cash in office.....	3,262 98
Cash with State Treasurer.....	5,961 42
Cash in banks.....	54,762 24
Bills receivable.....	620 96
Total invested assets.....	\$211,906 29

IV.—CONTINGENT ASSETS.

Due from members for claims not assessed for.....	\$215,635 98
Annual payments or premiums due and unpaid.....	4,500 00
Annual payments or premiums not yet due.....	2,500 00
Total due from members.....	\$222,635 98
All other items, viz: Interest due, \$549.45, and accrued, \$1,341.73.....	1,891 18
Total.....	224,527 16
Total assets.....	\$436,433 45

V.—LIABILITIES.

Death losses in process of adjustment—twenty-six	\$84,000 00	
Losses reported for which proofs have not been made—nineteen	72,000 00	
Losses resisted by the company—six	26,000 00	
Total liabilities		\$182,000 00

EXHIBIT OF CERTIFICATES.

	TOTAL BUSINESS.		MICHIGAN BUSINESS.	
	No.	Amount.	No.	Amount.
Certificates in force Dec. 31, 1886	12,702	\$46,522,000	35	\$86,000
Certificates written during the year	1,741	5,848,000	19	61,000
Total	14,443	\$52,668,000	54	\$187,000
Deduct number ceased to be in force during the year	1,037	8,691,000	14	28,000
Total in force Dec. 31, 1887	13,406	\$48,977,000	40	\$109,000

MERCANTILE MUTUAL ACCIDENT ASSOCIATION.

MASSACHUSETTS.

[Incorporated January 4, 1881.]

WILLIAM B. BROWN, *President.* - - - WILLIAM L. WELLMAN, *Secretary.*

HOME OFFICE, No. 18 POST OFFICE SQUARE, BOSTON.

Attorney for Michigan, A. B. McFAUL, of Detroit.

Amount of net or ledger balance December 31, 1886	\$9,252 23	
Balance due members' deposits December 31, 1886	266 11	
		\$9,986 12

I.—INCOME DURING 1887.

Membership fees	\$10,810 00	
Dues	9,136 23	
Assessments collected	23,546 43	
Total paid by members	\$43,562 64	
Received from all other sources, viz: Interest	221 63	
Balance due members' deposits for future payments	867 80	
Sundries	25 00	
Total income during the year		44,167 06
Total		\$58,153 18

II.—DISBURSEMENTS DURING 1887.

Losses and claims	\$24,925 05	
Commissions and fees to agents	9,075 67	
Salaries of officers and other employes	7,752 00	
Annual payments and assessments returned to members	18 00	
Medical examiners' fees	912 00	
Advertising, \$23.19; blanks and printing, \$655.80	888 49	
All other items, viz: Postage, \$773.06; rent and sundries, \$1,100.01	1,878 06	
Total payments during the year		45,444 27
Balance December 31, 1887		\$7,708 91

III.—INVESTED ASSETS.

Cash in office.....	\$597 49	
Cash in bank.....	461 43	
United States bonds.....	5,000 00	
Interest on same.....	1,650 00	
Total invested assets.....		\$7,708 91

IV.—CONTINGENT ASSETS.

Assessments not yet due.....	\$6,000 00	
Annual payments or premiums not yet due.....	750 00	
Total due from members.....	\$6,750 00	
All other items, viz: Agents' ledger balances and office furniture.....	1,000 00	
Total.....		7,750 00
Total assets.....		\$15,458 91

V.—LIABILITIES.

Losses in process of adjustment—twenty.....	\$1,200 00	
Losses resisted by the company.....	2,000 00	
All other items, viz: Members' deposit for future payments.....	387 80	
Sundries.....	231 85	
Total liabilities.....		\$3,819 65

EXHIBIT OF CERTIFICATES.

	TOTAL BUSINESS.		MICHIGAN BUSINESS.	
	No.	Amount.	No.	Amount.
Certificates in force Dec. 31, 1886.....	3,293	\$13,850,060	4	\$20,000
Certificates written during the year.....	3,611	10,022,750	None.	
Total.....	6,904	\$23,872,800	4	\$20,000
Deduct number ceased to be in force during the year.....	3,239	9,428,500	4	20,000
Total in force Dec. 31, 1887.....	3,665	\$14,444,300	None.	

MINNESOTA SCANDINAVIAN RELIEF ASSOCIATION.

MINNESOTA.

[Incorporated February 14, 1879.]

T. K. SIMMONS, *President.*N. O. WERNER, *Secretary.*

HOME OFFICE, RED WING.

Attorney for Michigan, FRED SANDBERG, of Remus.

Amount of net or ledger assets December 31, 1886..... \$8,166 83

I.—INCOME DURING 1887.

Membership fees.....	\$5,495 00	
From reinstated members.....	838 10	
Assessments collected.....	51,942 85	
Total paid by members.....	\$58,270 45	
Received from all other sources, viz: Interest, \$175.00; miscellaneous \$105.10.....	280 10	
Total income during the year.....		\$58,550 55
Total.....		\$66,716 93

II.—DISBURSEMENTS DURING 1887.

Losses and claims.....	\$41,000 00	
Commissions and fees to agents.....	5,088 00	
Medical director, \$271.15; medical examiners' fees, \$1,746.00.....	2,017 15	
Salaries of officers and other employes.....	2,130 00	
Rent.....	279 14	
Postage.....	424 62	
Printing, stationery and advertising.....	633 42	
All other items, viz: Miscellaneous.....	859 74	
Total payments during the year.....		51,942 07
Balance Dec. 31, 1887.....		\$14,774 86

III.—INVESTED ASSETS.

Bonds and stocks.....	\$5,000 00	
Cash in banks.....	9,774 86	
Total invested assets.....		\$14,774 86

IV.—CONTINGENT ASSETS.

Due from members for claims not assessed for.....	\$12,500 00	
Assessments not due.....	2,000 00	
Total due from members.....	\$15,500 00	
Deduct cost of collection.....	200 00	
All other items, viz: Furniture and safe.....		15,300 00
		260 00
Total assets.....		\$30,334 86

V.—LIABILITIES.

Death losses and claims due and assessed for.....	\$2,000 00	
Death losses and claims assessments not due—four (since paid).....	8,000 00	
Death losses and claims assessments not made—five.....	7,500 00	
Total liabilities.....		\$17,500 00

EXHIBIT OF CERTIFICATES.

	TOTAL BUSINESS.		MICHIGAN BUSINESS.	
	No.	Amount.	No.	Amount.
Certificates in force Dec. 31, 1886.....	2,680	\$4,792,000		None.
Certificates written during the year.....	890	1,162,000	28	\$22,500
Total.....	3,570	\$5,944,000	28	\$22,500
Deduct number ceased to be in force during the year.....	916	1,320,500	11	10,500
Total in force Dec. 31, 1887.....	2,654	\$4,623,500	17	\$12,000

MUTUAL BENEFIT LIFE ASSOCIATION OF AMERICA.

NEW YORK.

[Incorporated December 20, 1882.]

EDWARD HENRY KENT, *President*. - - - THEODORE C. LANDMESSER, *Secretary*.

HOME OFFICE, No. 280 BROADWAY, NEW YORK CITY.

Attorney for Michigan, HENRY E. JEFFRES, of Lansing.

Amount of net or ledger assets December 31, 1886..... \$65,091 74

I.—INCOME DURING 1887.

Membership fees.....	\$22,406 00	
Annual dues.....	73,849 50	
Assessments collected.....	239,004 17	
Total paid by members.....	\$334,759 67	
Received from all other sources, viz: Interest.....	2,053 89	
Members' deposits for future premiums.....	719 84	
Total income during the year.....		337,538 20
Total.....		<u>\$402,629 94</u>

II.—DISBURSEMENTS DURING 1887.

Losses and claims.....	\$166,000 00	
Commissions and fees paid to agents.....	43,746 88	
Salaries and traveling expenses of managers and agents.....	6,864 25	
Salaries of officers and other employees.....	20,596 56	
Rent, \$3,228.17; taxes, \$905.00; commuted commissions, \$1,817.00.....	5,650 17	
Medical examiners' fees.....	273 00	
Investigation and settlement of death claims.....	3,589 41	
Advertising, \$1,104.11; blanks and printing, \$3,463.80.....	4,567 41	
All other items, viz: Collection of premiums, \$2,740.81; office furniture, \$1,366.74; postage and messenger service, \$2,011.09; legal expenses, \$84.00; miscellaneous expenses, \$7,781.62.....	18,973 76	
Total payments during the year.....		265,231 44
Balance December 31, 1887.....		<u><u>\$137,398 50</u></u>

III.—INVESTED ASSETS.

Cash in office.....	\$575 90	
Cash deposited on reserve fund.....	101,194 19	
Cash in bank.....	20,216 07	
Agents' ledger balances.....	15,412 34	
Total invested assets.....		<u>\$137,398 50</u>

IV.—CONTINGENT ASSETS.

Due from members for claims not assessed for.....	\$118,000 00	
Assessments not yet due.....	26,510 64	
Annual payments or premiums due and unpaid.....	2,669 50	
Annual payments or premiums in process of collection not yet due.....	6,286 50	
Total due from members.....	\$153,466 64	
Deduct estimated cost of collection.....	1,584 00	

Net amount due from members.....	\$151,932 64
All other items, viz: Office furniture.....	5,000 00
Total.....	\$156,932 64
Total assets.....	\$294,381 14

V.—LIABILITIES.

Death losses and claims due and unpaid—eight.....	\$42,500 00
Losses in process of adjustment—four.....	19,000 00
Losses resisted by the company—ten.....	85,000 00
For salaries, rents and office expenses.....	1,458 33
All other items, viz: Commissions due agents as per balance.....	2,089 29
Total liabilities.....	\$150,197 61

EXHIBIT OF CERTIFICATES.

	TOTAL BUSINESS.		MICHIGAN BUSINESS.	
	No.	Amount.	No.	Amount.
Certificates in force Dec. 31, 1886.....	5,412	\$22,258,500	2	\$11,000
Certificates written during the year.....	1,483	5,601,500	-----	-----
Total.....	6,874	\$27,860,000	2	\$11,000
Deduct number ceased to be in force during the year.....	1,008	4,108,000	1	5,000
Total in force Dec. 31, 1887.....	5,866	\$23,752,000	1	\$6,000

MUTUAL RESERVE FUND LIFE ASSOCIATION.

NEW YORK.

[Incorporated in 1875, re-incorporated in 1883.]

EDWARD B. HARPER, *President*. - - - FREDERICK T. BRAMAN, *Secretary*.

HOME OFFICE, NO. 28 PARK ROW, NEW YORK CITY.

Attorney for Michigan, S. F. WHITE, of Ludington.

Amount of net or ledger assets December 31st, 1886..... \$969,240 16

I.—INCOME DURING 1887.

Membership fees retained by agents.....	\$93,712 30
Membership fees received by home office.....	855 50
Annual dues.....	819,142 15
Assessments collected.....	1,953,785 68
Total paid by members.....	\$2,866,995 63
Received from all other sources, viz: Interest.....	84,615 84
Fees for alterations in policies.....	490 71
Special deposits, advanced pay and sundry accounts.....	6,828 31
Total income during the year.....	2,408,929 49
Total.....	\$3,398,169 65

II.—DISBURSEMENTS DURING 1887.

Losses and claims.....	\$1,878,681 25
Commissions and fees to agents.....	59,579 85
Commissions and fees to officers and directors.....	98,702 80
Salaries of officers and other employes.....	82,515 78
Salaries and traveling expenses of managers and agents.....	18,485 27
Rent, \$28,716 09; taxes, \$6,949.39; postage, \$6,141.79; actuarial expense, \$6,250.00; general office expense, \$12,468.32; agency expense, \$14,070.28.	72,616 47
Medical examiners' fees.....	5,636 00
Premium on U. S. bonds, \$5,046.91; Central Trust Co. emergency fund, \$2,472 99.	7,519 90
Advertising, \$29,861.81; blanks and printing, \$11,387.83; law expense, \$12,594.53.	54,233 99
All other items, viz: Commissions paid to banks and collectors and cost of levying and collecting \$1,933,785.68 of mortuary calls.....	70,512 79
Cost of investigating and adjusting \$1,878,681.25 of death claims.....	42,696 06
Total payments during the year.....	\$1,925,969 16
Balance Dec. 31, 1887.....	\$1,472,200 49

III.—INVESTED ASSETS.

Loans on bond and mortgage.....	\$284,500 00
Cash in office.....	21,333 29
Cash deposited on reserve fund account.....	840,591 27
Cash in banks.....	57,212 63
Advance to general agents and agents.....	69,259 08
Total invested assets.....	\$1,465,886 27

IV.—CONTINGENT ASSETS.

Assessments due and unpaid.....	\$33,193 88
Assessments not yet due.....	684,196 88
Annual payments or dues in process of collection.....	46,897 34
Total due from members.....	\$764,288 10
Deduct estimated cost of collection.....	45,753 61
Net amount due from members.....	\$718,535 49
Interest accrued, bond and mortgage, \$3,568.16; cash balances in bank, \$3,674.23.	12,242 89
All other items, viz: Furniture and fixtures.....	6,814 22
Total.....	787,592 10
Total assets.....	\$2,202,978 37

V.—LIABILITIES.

Death losses adjusted but not due—fifty-nine.....	\$194,694 00
Losses in process of adjustment—forty-eight.....	199,000 00
Losses resisted by the company.....	46,000 00
Bonds issued to class of 1881.....	66,067 68
Special deposits to credit of members.....	5,990 50
Re-insurance reserve upon all policies in force.....	383,062 00
Total liabilities.....	\$894,814 18

EXHIBIT OF CERTIFICATES.

	TOTAL BUSINESS.		MICHIGAN BUSINESS.	
	No.	Amount.	No.	Amount.
Certificates in force Dec. 31, 1886.....	37,963	\$150,175,250	520	\$2,481,500
Certificates written during the year.....	11,023	36,323,100	113	383,000
Total.....	48,976	\$186,498,350	633	\$2,864,500
Deduct number ceased to be in force during the year.....	6,351	28,944,250	109	409,000
Total in force Dec. 31, 1887.....	42,625	\$156,554,100	524	\$2,375,500

NATIONAL BENEFIT ASSOCIATION.

INDIANA.

[Incorporated June 1, 1881.]

MATTHEW HENNING, *President.* - - - - - JOHN A. WILKENS, *Secretary*

HOME OFFICE, NOS. 12 TO 14 TALBOT BLOCK, INDIANAPOLIS.

Attorney for Michigan, EDWARD CAHILL, of Lansing.

Amount of net or ledger assets December 31, 1886..... \$76,928 94

I.—INCOME DURING 1887.

Membership fees.....	\$33,070 24	
Assessments collected.....	33,642 26	
Total income during the year.....		66,712 50
Total.....		<u>\$143,638 44</u>

II.—DISBURSEMENTS DURING 1887.

Losses and claims.....	\$21,207 36	
Commissions and fees to agents.....	10,494 00	
Salaries and traveling expenses of managers and agents.....	5,187 54	
Salaries of officers and other employees.....	7,132 05	
Rent.....	689 50	
Medical examiners' fees.....	505 40	
Advertising, \$1,724.01; blanks and printing, \$1,127.89.....	2,851 70	
All other items, viz: Postage, \$621.22; exchange and collection, \$1,154.43.....	1,775 65	
Legal and all other expenses.....	1,963 80	
Total payments during the year.....		51,780 00
Balance Dec. 31, 1887.....		<u><u>\$91,858 44</u></u>

III.—INVESTED ASSETS.

Cash deposited on reserve fund account.....	\$3,756 35	
Cash in bank.....	50,000 00	
Agents' ledger balances.....	2,489 46	
Cash orders on paymasters.....	20,208 58	
Collections in hands of paymasters and agents.....	16,407 10	
Total invested assets.....		<u>\$91,858 44</u>

IV.—CONTINGENT ASSETS.

Mortuary assessments not yet due.....	\$4,173 00	
Annual payments or premiums not yet due.....	5,452 00	
All other items, viz: Office furniture and supplies.....	2,200 00	
Total.....		9,860 00
Total assets.....		<u><u>\$101,718 44</u></u>

V.—LIABILITIES.

Losses in process of adjustment—nine.....	\$232 00
Losses resisted by the company—three.....	5,000 00
Total liabilities.....	<u>\$5,232 00</u>

EXHIBIT OF CERTIFICATES.

	TOTAL BUSINESS.		MICHIGAN BUSINESS.	
	No.	Amount.	No.	Amount.
Certificates in force Dec. 31, 1886.....	3,150	\$3,205,500	18	\$30,000
Certificates written during the year.....	3,506	6,836,700	8	16,000
Total.....	6,656	\$13,042,200	26	\$106,000
Deduct number ceased to be in force during the year.....	2,316	4,579,200	3	16,000
Total in force Dec. 31, 1887.....	4,340	\$8,463,000	23	\$91,000

NEW ENGLAND MUTUAL ACCIDENT ASSOCIATION.

MASSACHUSETTS.

[Incorporated February 29, 1884.]

AUGUSTUS P. MARTIN, *President.* - - - - BENJAMIN F. DYER, *Secretary.*

HOME OFFICE, No. 33 MILK ST., BOSTON.

Attorney for Michigan, LEVI T. GRIFFIN, of Detroit.

Amount of net or ledger assets December 31, 1886..... \$11,916 59

I.—INCOME DURING 1887.

Membership fees.....	\$37,154 00
Annual dues and quarterly fees.....	20,247 75
Assessments collected.....	42,355 00
Fees for re-issue of certificate.....	881 22
Total paid by members.....	<u>\$100,187 97</u>
Received from all other sources, viz: Interest.....	320 00
Advance deposit for payment of assessment.....	870 25
Total income during the year.....	<u>100,828 22</u>
Total.....	<u>\$112,744 81</u>

II.—DISBURSEMENTS DURING 1887.

Losses and claims.....	\$32,428 41
Annual payments and assessments returned to members.....	37 25
Commissions and fees to agents.....	33,624 86
Commissions and fees to officers and directors.....	403 00
Salaries of officers and other employees.....	11,680 53
Rent, \$1,674.97; taxes and fees, \$149.60.....	1,824 47
Salaries and traveling expenses of managers and agents.....	549 90

Medical examiners' fees.....	\$6,323 87
Advertising, \$344.39; blanks and printing, \$2,826.08.....	2,670 47
All other items, viz: Office furniture, \$1,831.61; general expense, \$794.70; postage and collection, \$1,961.18.....	4,077 24
Total payments during the year.....	<u>\$98,598 10</u>
Balance December 31, 1887.....	<u>\$19,146 71</u>

III.—INVESTED ASSETS.

Cash in office.....	\$200 28
Bonds and stocks.....	14,061 88
Cash in banks.....	8,873 18
Agents' ledger balances.....	1,028 99
Bills receivable.....	422 40
Total invested assets.....	<u>\$19,146 71</u>

IV.—CONTINGENT ASSETS.

Market value of bonds and stocks over cost.....	\$58 12
Due from members for claims not assessed for.....	13,000 00
Mortuary assessments not yet due.....	8,630 00
Annual payments or premiums due and unpaid.....	96 00
Annual payments or premiums not yet due.....	1,815 00
All other items, viz: Furniture and movables.....	1,529 41
Total.....	<u>20,138 53</u>
Total assets.....	<u>\$39,285 24</u>

V.—LIABILITIES.

Losses in process of adjustment—one.....	\$5,000 00
Losses resisted by the company—three.....	12,000 00
To officers or others for advances on account of expenses of organization.....	500 00
All other items, viz: Balances deposited for future assessments.....	801 25
Total liabilities.....	<u>\$19,301 25</u>

EXHIBIT OF CERTIFICATES.

	TOTAL BUSINESS.		MICHIGAN BUSINESS.	
	No.	Amount.	No.	Amount.
Certificates in force Dec. 31, 1886.....	5,178	\$18,561,750	157	\$427,000
Certificates written during the year.....	7,422	31,776,250	888	2,537,750
Total.....	12,605	\$40,338,000	1,045	\$2,964,750
Deduct number ceased to be in force during the year.....	5,438	15,458,375	471	1,223,500
Total in force Dec. 31, 1887.....	7,227	\$24,879,625	574	\$1,741,250

NEW ENGLAND MUTUAL AID SOCIETY.

MASSACHUSETTS.

[Incorporated July 11, 1877.]

AUGUSTUS P. MARTIN, *President.*BENJ. F. DYER, *Secretary.*

HOME OFFICE, No. 31 MILK ST., BOSTON.

Attorney for Michigan, LEVI T. GRIFFIN, of Detroit.

Amount of net or ledger assets December 31st, 1886.....	\$34,927 85
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I.—INCOME DURING 1887.

Membership fees.....	\$2,238 61
Annual dues.....	7,781 29
Assessments collected.....	117,621 12
Total paid by members.....	\$127,646 02
Received from all other sources, viz: Interest, \$383.24; miscellaneous, \$945.58.....	1,881 82
Total income during the year.....	129,477 84
Total.....	\$164,405 19

II.—DISBURSEMENTS DURING 1887.

Losses and claims.....	\$112,700 00
Annual payments returned to members.....	38 84
Commissions and fees to agents.....	2,488 81
Commissions and fees paid to officers.....	403 00
Salaries of officers and other employees.....	4,265 53
Salaries and traveling expenses to agents.....	71 91
Rent.....	491 40
Medical examiners' fees.....	436 99
Printing, stationery and advertising.....	980 19
All other items, viz: Postage, \$644.20; all other items, \$954.86.....	1,598 65
Total payments during the year.....	128,449 61
Balance December 31, 1887.....	\$40,955 58

III.—INVESTED ASSETS.

Cost value of bonds and stocks (placed in emergency and reserve fund).....	\$30,006 87
Cash in office.....	178 27
Cash in banks.....	20,286 56
Agents' ledger balances.....	508 88
Total invested assets.....	\$40,955 58

IV.—CONTINGENT ASSETS.

Market value of bonds and stocks over cost.....	\$228 18
Due from members for claims not assessed for.....	6,000 00
Assessments due and unpaid.....	8,837 20
Assessments not yet due.....	674 81
All other items, viz: Annual payments due and unpaid.....	111 00
Annual payments not yet due.....	155 62
Total.....	\$16,006 76
Total assets.....	\$56,962 84

V.—LIABILITIES.

Death losses and claims adjusted and not due—three.....	\$12,000 00
Death losses and claims resisted by the company—five.....	23,000 00
Due officers and employes.....	1,500 00
All other items, viz: Balance due depositors for future assessments..	817 27
Total liabilities.....	\$36,817 27

EXHIBIT OF CERTIFICATES.

	TOTAL BUSINESS.		MICHIGAN BUSINESS.	
	No.	Amount.	No.	Amount.
Certificates in force Dec. 31, 1886.....	2,108	\$7,591,000	8	\$4,000
Certificates written during the year.....	180	884,000	1	5,000
Total.....	2,288	\$7,975,000	4	\$9,000
Deduct number ceased to be in force during the year.....	378	1,441,000	1	1,000
Total in force Dec. 31, 1887.....	1,910	\$6,534,000	3	\$8,000

NORTH WESTERN MASONIC AID ASSOCIATION.

ILLINOIS.

[Incorporated June 27, 1874.]

DANIEL J. AVERY, *President.* - - - - - JAMES A. STODDARD, *Secretary.*

HOME OFFICE, HOME INSURANCE BUILDING, CHICAGO, ILL.

Attorney for Michigan, CORNELIUS A. GOWER, of Lansing.

Amount of net or ledger assets December 31st, 1886..... \$195,983 27

I.—INCOME DURING 1887.

Membership fees.....	\$84,555 00
From members to pay future assessments.....	4,064 61
Assessments collected.....	1,090,308 56
Total paid by members.....	\$1,178,918 17
Received from all other sources, viz: Changing certificates, \$316.50; surplus, \$1,452.50; outstanding accounts, \$1,455.88; interest, \$219.76.....	8,497 50
Total income during the year.....	1,182,840 76
Total.....	\$1,878,824 08

II.—DISBURSEMENTS DURING 1887.

Losses and claims.....	\$974,775 00
Commissions and fees to agents.....	60,218 10
Medical examiners' fees.....	12,815 00
Salaries of officers and other employes.....	74,006 08
Salary and travelling expenses of special agent.....	4,188 94
Rent.....	6,737 01
Printing, stationery and advertising.....	10,724 88

All other items, viz: Postage \$11,114.77; rejected applications, \$10,497.00; printing machinery, \$3,025.79; collection of assessments, \$4,374.76; traveling expenses, \$5,871.12; miscellaneous items, \$9,100.63. \$48,474 07

Total payments during the year..... \$1,186,978 56

Balance December 31, 1887..... \$191,845 47

III.—INVESTED ASSETS.

Interest.....		\$747 41
Bonds and stocks.....	\$53,060 00	
Cash in office.....	149 43	
Deposited in Metropolitan National Bank in name of A. Grannis,		
Treasurer.....	136,687 80	
Agents' ledger balances.....	1,457 74	
Total.....	\$191,845 47	
Deduct depreciation from cost of assets.....	600 00	
Total invested assets.....		190,745 47

IV.—CONTINGENT ASSETS.

Due from members for claims not assessed for.....	\$122,000 00	
Assessments not yet due.....	19,759 55	
Furniture and fixtures.....	4,000 00	
Total.....		155,759 55
Total assets.....		<u><u>\$347,252 48</u></u>

V.—LIABILITIES.

Death losses and claims due and assessed for.....	\$38,250 00	
Death losses and claims assessments not made.....	58,000 00	
Death losses and claims reported to the company.....	75,000 00	
All other items, viz: Advances to pay future assessments, etc.....	53,026 28	
Total liabilities.....		<u><u>\$224,276 26</u></u>

EXHIBIT OF CERTIFICATES.

	TOTAL BUSINESS.		MICHIGAN BUSINESS.	
	No.	Amount.	No.	Amount.
Certificates in force Dec. 31, 1886.....	37,020	\$106,437,000	2,171	\$6,102,000
Certificates written during the year.....	8,384	23,144,500	487	1,288,500
Total.....	45,404	\$130,061,500	2,658	\$7,390,500
Deduct number ceased to be in force during the year.....	4,161	12,026,000	219	601,000
Total in force Dec. 31, 1887.....	41,243	\$118,055,500	2,439	\$6,789,500

*UNION MUTUAL ACCIDENT ASSOCIATION.

ILLINOIS.

[Incorporated April 14, 1885.]

JOHN M. HAMILTON, *President.* - - - - - T. N. McCAULEY, *Secretary.*

HOME OFFICE CHICAGO.

Attorney for Michigan, CLARK H. GLEASON, of Grand Rapids.

Amount of net or ledger assets December 31, 1886..... \$1,874 68

I.—INCOME DURING 1887.

Membership fees.....	\$44,506 00	
Annual dues.....	11,933 30	
Assessments collected.....	33,266 75	
Total paid by members.....	\$89,694 05	
Received from all other sources, viz: Advance assessment deposit.....	1,980 28	
To credit of agents.....	4 00	
Total income during the year.....		90,768 33
Total.....		<u>\$92,142 96</u>

II.—DISBURSEMENTS DURING 1887.

Losses and claims.....	\$14,894 70	
Commissions and fees to agents.....	41,674 06	
Salaries and travelling expenses of managers and agents.....	2,732 78	
Salaries of officers and other employes.....	10,151 08	
Medical examiners' fees.....	546 00	
Rent, \$1,518.67; taxes, \$8.70; commuted commissions, 474.89.....	1,996 26	
Advanced to officers and agents.....	251 17	
Furniture and fixtures.....	783 35	
Advertising, \$317.08; blanks and printing, \$2,810.70.....	3,627 78	
All other items, viz: Sundry expense, \$1,850.43; profit and loss, \$961.08; postage, \$3,497.28; legal expenses, \$310.76.....	6,049 55	
Total payments during the year.....		82,728 72
Balance Dec. 31, 1887.....		<u><u>\$9,414 24</u></u>

III.—INVESTED ASSETS.

Cash in office.....	\$3,657 20	
Cash deposited in banks on reserve fund account.....	5,757 04	
Total invested assets.....		\$9,414 24

* Admitted to Michigan March 25, 1888.

IV.—CONTINGENT ASSETS.

Due from members for claims not assessed for	\$49,747 87	
Mortuary assessments not yet due	18,804 00	
Annual payments or premiums in process of collection	5,127 70	
Total due from members	\$73,079 57	
Deduct estimated cost of collection	8,853 98	
Net amount due from members	\$69,425 59	
All other items, viz: Furniture and fixtures	1,432 26	
Total		\$70,857 95
Total assets		<u>\$80,272 19</u>

V.—LIABILITIES.

Losses in process of adjustment—154	\$8,422 80	
Losses reported for which assessments have not been made—three	11,500 00	
Losses resisted by the company	25,500 00	
To officers or others for advances on account of expenses of organization	4,225 57	
All other items, viz: Advance assessment deposit	2,746 15	
Total liabilities		<u>\$52,494 02</u>

EXHIBIT OF CERTIFICATES.

	TOTAL BUSINESS.		MICHIGAN BUSINESS.	
	No.	Amount.	No.	Amount.
Certificates in force Dec. 31, 1886	3,005	\$12,771,000		
Certificates written during the year	8,901	36,536,750		
Total	11,906	\$49,307,750		
Deduct number ceased to be in force during the year	5,838	22,904,000		
Total in force Dec. 31, 1887	6,068	\$26,402,750	None.	

UNITED STATES MUTUAL ACCIDENT ASSOCIATION.

NEW YORK.

[Incorporated, 1848, re-incorporated, 1883.]

CHARLES B. PEET, *President.* - - - - JAMES R. PITCHER, *Secretary.*

HOME OFFICE, Nos. 320 AND 322 BROADWAY, N. Y. CITY.

Attorney for Michigan, H. R. JOSSELYN, of Detroit.

Amount of net or ledger assets December 31, 1886 \$29,709 44 |

I.—INCOME DURING 1887.

Membership fees	\$50,933 00	
Annual dues	89,519 00	
Assessments collected	511,972 68	
Total income during the year		602,423 68
Total		<u>\$632,133 12</u>

II.—DISBURSEMENTS DURING 1887.

Losses and claims.....	\$290,244 06
Commissions and fees to agents.....	24,333 65
Salaries and traveling expenses of managers and agents.....	7,582 00
Salaries of officers and other employees.....	127,069 64
Rent, \$10,683.01; taxes, \$2,644.71.....	13,327 72
Medical examiners' fees.....	12,746 83
Advertising, \$41,841.01; blanks and printing, \$10,233.29.....	52,074 30
All other items, viz: Adjusting and legal expenses, \$9,335.48; furniture, \$2,345.04; books and stationery, \$6,811.91; postage and exchange, \$23,234.48; miscellaneous expenses, \$13,183.06.....	53,759 97
Total payments during the year.....	\$581,122 06
Balance Dec. 31, 1887.....	\$51,011 06

III.—INVESTED ASSETS.

Cash in office.....	\$1,098 42
Cash in bank.....	43,985 88
Agents' ledger balances.....	5,946 76
Total invested assets.....	\$51,011 06

IV.—CONTINGENT ASSETS.

Annual dues unpaid.....	\$3,827 00
Assessments in process of collection not yet expired.....	80,781 00
Furniture and fixtures.....	15,428 15
All other items, viz: Stationery blanks, printed books and material..	8,000 00
Total.....	88,086 15
Total assets.....	\$139,047 21

V.—LIABILITIES.

Losses in process of adjustment.....	\$36,933 00
Losses resisted by the company.....	26,000 00
Deposit by members to pay future assessments.....	15,337 65
Miscellaneous bills not due.....	8,000 00
Total liabilities.....	\$85,330 68

EXHIBIT OF CERTIFICATES.

	TOTAL BUSINESS.		MICHIGAN BUSINESS.	
	No.	Amount.	No.	Amount.
Certificates in force Dec. 31, 1886.....	32,742	\$160,284,000	1,032	\$4,970,500
Certificates written during the year.....	27,501	123,186,000	863	4,105,000
Total.....	60,243	\$283,470,000	1,895	\$9,075,500
Deduct ceased to be in force during the year.....	19,124	87,859,500	603	2,924,500
Total in force Dec. 31, 1887.....	41,119	\$200,610,500	1,292	\$6,151,000

UNITED LIFE AND ACCIDENT INSURANCE ASSOCIATION.

NEW YORK.

[Incorporated December 2, 1885.]

PETER BOWE, *President*. - - - - - J. JAY PARDEE, *Secretary*.

HOME OFFICE, NO. 44 BROADWAY, N. Y. CITY.

Attorney for Michigan, D. H. CHISHOLM, of Bellevue.

Amount of net or ledger assets December 31, 1886..... \$3,542 84

I.—INCOME DURING 1887.

Membership fees.....	\$13,210 55	
Annual dues.....	23,818 26	
Assessments collected.....	45,226 24	
Medical examiners' fees.....	2,228 00	
Total paid by members.....	\$84,578 04	
Received from all other sources, viz: Advanced by officers to pay expenses.....	887 56	
Total income during the year.....		\$90,465 28
Total.....		<u>\$94,007 62</u>

II.—DISBURSEMENTS DURING 1887.

Losses and claims.....	\$33,371 28	
Commissions and fees to agents.....	20,283 20	
Loan borrowed for mortuary fund in 1886.....	911 99	
Salaries of officers and other employes.....	6,588 60	
Salaries and traveling expenses of managers and agents.....	2,815 76	
Rent.....	3,000 00	
Medical examiners' fees.....	2,447 00	
Advertising, \$936 79; blanks and printing, \$1,424.00.....	2,360 79	
All other items, viz: Books and stationery, \$807.60; express, \$51.65; furniture, \$170.50; legal expenses and fees, \$374 65; postage and telegrams, \$224.96; accident fund expense, \$735.35; miscellaneous, \$406.03.....	8,672 74	
Total payments during the year.....		75,505 86
Balance December 31, 1887.....		<u>\$18,502 26</u>

III.—INVESTED ASSETS.

Cash in office.....	\$686 87	
Cash in banks.....	15,523 24	
Agents' ledger balances.....	2,233 15	
Total invested assets.....		\$18,442 26

IV.—CONTINGENT ASSETS.

Due from members for claims not assessed for.....	\$20,537 65	
Annual payments or premiums due and unpaid.....	364 00	
Total due from members.....	\$20,751 65	
Deduct estimated cost of collection.....	120 96	
Total.....		\$20,620 70
Total assets.....		<u>\$29,062 96</u>

V.—LIABILITIES.

Losses and claims due and assessed for—two.....	\$9,500 00	
Losses in process of adjustment—one.....	10,000 00	
Losses resisted by the company—one.....	10,000 00	
Total liabilities.....		<u>\$29,500 00</u>

EXHIBIT OF CERTIFICATES.

	TOTAL BUSINESS.		MICHIGAN BUSINESS.	
	No.	Amount.	No.	Amount.
Certificates in force Dec. 31, 1886.....	1,357	\$5,608,000	None.	
Certificates written during the year.....	1,307	5,062,000	23	\$39,000
Total.....	2,564	\$11,671,000	23	\$39,000
Deduct number ceased to be in force during the year.....	614	3,308,000	5	25,000
Total in force Dec. 31, 1887.....	1,950	\$8,363,000	18	\$61,000

CASUALTY
INSURANCE COMPANIES.

ABSTRACTS COMPILED FROM ANNUAL STATEMENTS

SHOWING CONDITION DECEMBER 31, 1887.

AMERICAN STEAM BOILER INSURANCE COMPANY.

NEW YORK.

HOME OFFICE, No. 120 BROADWAY, NEW YORK CITY.

(Incorporated November 5, 1883; commenced business November 7, 1883.)

WILLIAM R. LOTHROP, *President.* - - - VINCENT R. SCHENCK, *Secretary.*

Attorney for Michigan, JAMES H. GARNSEY, of Detroit.

I.—CAPITAL.

Capital stock paid \$500,000.

II.—ASSETS.

Loans on bond and mortgage of real estate (first liens).....	\$23,500 00
Interest accrued on said mortgage loans.....	514 92

STOCKS AND BONDS OWNED ABSOLUTELY BY THE COMPANY.

	<i>Par Value.</i>	<i>Market Value.</i>	
United States Government bonds.....	\$585,000 00	\$662,918 50	
Chatham National Bank stock.....	7,160 00	15,810 00	
Broadway National Bank stock.....	6,825 00	18,423 75	
American Exchange National Bank stock.....	4,000 00	5,631 50	
Leather Manufacturers' National Bank stock.....	3,300 00	6,983 12	
North River Bank stock.....	12,000 00	16,291 20	
St. Nicholas Bank stock.....	5,900 00	7,257 00	
Knickerbocker Trust Co. stock.....	7,000 00	9,900 00	
Duluth Elevator Co. first mortgage bonds.....	75,000 00	76,500 00	
Third Avenue R. R. first mortgage bonds.....	50,000 80	53,784 72	
Northern Pacific R. R. first mortgage bonds.....	10,000 00	11,662 50	
Chicago & Southwestern R. R. first mortgage bonds.....	5,000 00	6,903 66	
Erie R. R. consolidated first mortgage gold bonds.....	10,000 00	13,461 25	
Totals (carried out at market value).....	\$781,175 00	\$904,827 20	904,827 20
Amount loaned on stocks, bonds and other securities (except mortgages) held as collateral, the market value of which is \$159,755.00.....			119,985 00
Cash in company's principal office, \$2,340.40; cash in bank, \$99,502.06..			101,842 46
Interest due and accrued on collateral loans.....			1,490 45
Net premiums in due course of collection.....			79,560 05
Net installment premiums not yet due.....			35,263 04
Aggregate amount of all the assets of the company.....			\$1,266,983 12
Deduct special deposit in Virginia.....			25,000 00
Total admitted assets.....			\$1,241,983 12

III.—LIABILITIES.

Re-insurance reserve at 50 per cent. of premiums on explosion risks running one year or less from date of policy.....	\$33,234 15	
Re-insurance reserve <i>pro rata</i> on explosion risks running more than one year.....	308,410 92	
Amount of reserve on all outstanding risks.....		\$336,695 07
Commissions.....		11,930 00
Aggregate liabilities (except capital stock).....		\$348,625 07

Surplus as regards policy-holders.....	\$898,358 06
Capital stock.....	500,000 00
Surplus over capital.....	<u>\$898,358 06</u>

IV.—INCOME DURING THE YEAR.

	<i>On Steam Boiler Risks.</i>
Gross amount of cash received for premiums.....	\$428,444 94
Deduct amount paid for return premiums.....	<u>68,172 58</u>
Net amount of cash actually received for premiums.....	\$358,272 11
Interest received on bonds and mortgages.....	360 00
Interest and dividends received on bonds and stocks and from all other sources.....	23,387 60
Income from all other sources, viz: Contribution by stockholders to surplus fund (carried inside).....	\$500,000 00
Aggregate cash income.....	<u>\$881,969 71</u>

V.—EXPENDITURES DURING THE YEAR.

Net amount, paid for losses.....	\$34,549 58
Cash dividends actually paid.....	30,000 00
Paid or allowed during the year for commissions and brokerage.....	76,653 01
Paid during the year for salaries, fees, and all other charges of officers, clerks, agents, and all other employes.....	22,471 08
Paid State, National and local taxes in this and other States.....	5,769 74
Inspectors' salaries and traveling expenses.....	108,430 87
All other payments, viz: Office expenses, rent, advertising and counsel fees.....	32,319 45
Aggregate cash expenditures.....	<u>\$310,193 73</u>

VI.—MISCELLANEOUS.

<i>Risks and Premiums.</i>	<i>Steam Boiler Risks.</i>	<i>Premiums Thereon.</i>
In force December 31, 1886.....	\$24,039,427	\$236,083 44
Written during the year.....	<u>36,150,504</u>	<u>484,965 08</u>
Total.....	\$60,189,931	\$721,048 52
Deduct expirations.....	<u>18,767,078</u>	<u>244,567 95</u>
Net amount in force December 31, 1887.....	<u>\$41,422,853</u>	<u>\$536,480 57</u>

RECAPITULATION OF EXPLOSION RISKS AND PREMIUMS.

<i>Year Written.</i>	<i>Term.</i>	<i>Amount Covered.</i>	<i>Gross Premiums Charged.</i>	<i>Fraction Unearned.</i>	<i>Amount of Premiums Unearned.</i>
1887.....	One year or less.....	\$9,401,970	\$68,568 30	1-2	\$33,284 15
1886.....	Two years.....	199,500	1,414 98	1-4	353 73
1887.....	Three years.....	1,172,000	8,398 27	3-4	6,298 70
1885.....	Four years.....	5,310,850	90,873 89	1-6	15,145 65
1886.....	Five years.....	4,083,200	64,742 30	1-2	32,371 15
1887.....	Six years.....	17,948,584	241,434 89	5-6	201,195 74
1884.....	One year or less.....	30,000	450 00	1-8	56 25
1885.....	Two years.....	80,000	1,100 00	3-8	412 50
1886.....	Three years.....	125,000	1,450 36	5-8	906 48
1887.....	Four years.....	723,500	9,338 08	7-8	8,170 82
1884.....	Five years.....	5,750	590 00	3-10	177 00
1885.....	Six years.....	820,000	16,293 80	1-2	8,146 96
1886.....	One year or less.....	112,500	2,220 26	7-10	1,554 00
1887.....	Two years.....	1,260,000	29,835 50	9-10	26,851 95
1887.....	Three years.....	160,000	1,770 00	100	1,770 00
Totals.....		<u>\$41,422,854</u>	<u>\$536,480 87</u>		<u>\$336,895 07</u>

GENERAL INTERROGATORIES.

Total amount for premiums and inspections received from the organization of the company to date.....	\$391,226
Total amount of cash dividends declared since the company commenced business.....	44,000
Total amount of the company's stock owned by the directors at par value.....	227,500
Losses paid from organization to date.....	54,789
Losses incurred during the year, explosion.....	34,550
Amount deposited in different States and countries for the security of all the company's policy-holders.....	125,000

BUSINESS IN THE STATE OF MICHIGAN DURING THE YEAR 1887,

	<i>Explosion Attrib.</i>
Steam boiler risks taken.....	\$305,000 00
Received for inspections.....	2,519 86
Premiums received.....	6,579 98
Losses paid.....	1,725 94
Total losses incurred during the year in the State of Michigan.....	1,725 94

AMERICAN SURETY INSURANCE COMPANY.

NEW YORK.

HOME OFFICE NO. 100 BROADWAY, NEW YORK CITY.

[Incorporated April 14, 1884, commenced business April 15, 1884.]

RICHARD A. ELMER, *President*. - - - - FRED. F. NUGENT, *Secretary*.

Attorney for Michigan, C. B. LOTHROP, of Detroit.

I.—CAPITAL.

Capital stock paid..... \$1,000,000.

II.—ASSETS.

STOCKS AND BONDS OWNED ABSOLUTELY BY THE COMPANY.

	<i>Par Value.</i>	<i>Market Value.</i>	
United States bonds.....	\$700,000 00	\$780,988 75	
New York City additional water stock.....	300,000 00	308,000 00	
School house bonds, town of Barton, Tioga County, N. Y..	12,000 00	12,380 00	
Totals (carried out at <i>market value</i>).....	\$1,012,000 00	\$1,096,328 75	\$1,096,328 75
Cash in company's principal office, \$492.98; cash in bank, \$91,751.20....			92,244 18
Interest due and accrued on stocks, not included in "market value".....			4,094 25
Gross premiums in due course of collection.....			80,829 96
Aggregate amount of the assets of the company.....			\$1,223,997 14
Deduct special deposit in Canada.....			50,000 00
Total admitted assets.....			<u>\$1,172,997 14</u>

ITEMS NOT ADMITTED AS AVAILABLE ASSETS.

Salvages.....	\$6,982 78
Furniture and fixtures.....	8,797 71
Total.....	<u>\$10,780 44</u>

III.—LIABILITIES.

Amount of unpaid losses (of which \$4,171.22 are resisted).....	\$23,204 57
Amount of reserve on all outstanding fidelity risks.....	128,411 74
Commissions and brokerage.....	758 49
Aggregate.....	<u>\$152,374 80</u>
Deduct liability on special deposit.....	219 75
Net liabilities (except capital stock).....	<u>\$152,155 05</u>
Surplus as regards policy-holders.....	\$1,080,842 09
Capital stock.....	1,000,000 00
Surplus over capital.....	<u>\$20,842 09</u>

IV.—INCOME DURING THE YEAR.

Gross amount of cash received for premiums.....	<i>On Surety Risks.</i> \$287,474 92
Deduct amount paid for rebate, abatement and return premiums.....	13,864 12
Net amount of cash actually received for premiums.....	\$273,620 80
Interest and dividends received on bonds and stocks, and from all other sources.....	35,907 89
Aggregate cash income.....	<u>\$309,528 69</u>
Received for increased capital.....	\$500,000 00

V.—EXPENDITURES DURING THE YEAR.

Gross amount actually paid for losses.....	<i>On Surety Risks.</i> \$70,481 83
Deduct amount actually received for salvages and re-insurances.....	14,568 70
Net amount paid for losses.....	\$55,922 63
Cash dividends actually paid.....	30,000 00
Paid or allowed during the year for commissions and brokerage.....	16,882 12
Paid during the year for salaries, fees, and all other charges of officers, clerks, agents and all other employes.....	54,961 96
Paid State, National and local taxes in this and other States.....	5,620 12
All other payments, viz: Printing, stationery and advertising, \$17,878.75; postage, telegrams and express, \$5,881.10; law expense, \$11,584.20; general expenses, including rent, \$10,596.85.....	54,890 40
Aggregate cash expenditures.....	<u>\$218,277 23</u>

VI.—MISCELLANEOUS.

<i>Risks and Premiums.</i>	<i>Surety Risks.</i>	<i>Premiums Thereon.</i>
In force December 31, 1886.....	\$18,752,940	\$144,675 88
Written during the year.....	44,200,086	294,187 94
Total.....	<u>\$63,013,026</u>	<u>\$438,863 82</u>
Deduct expirations.....	21,999,162	182,040 34
Net amount in force December 31, 1887.....	<u>\$41,013,864</u>	<u>\$256,823 48</u>

RECAPITULATION OF SURETY RISKS AND PREMIUMS.

Year Written.	Term.	Amount Covered.	Gross Premi- ums Charged.	Fraction Unearned.	Amount of Premiums Unearned.
1887.....	Fidelity and bonds or guarantees.....	\$41,013,864	\$256,823 48	1-2	\$128,411 74

GENERAL INTERROGATORIES.

Total amount of premiums received from the organization of the company to date.....	\$300,904 00
Total amount of cash dividends declared since the company commenced business.....	30,000 00
Total amount of the company's stock owned by the trustees at par value.....	484,750 00
Losses paid from organization to date.....	102,146 00
Losses incurred during the year.....	74,508 00
Amount deposited in different States and countries for the security of all the com- pany's policy-holders.....	200,000 00
Amount deposited in various States and countries, which, under the laws thereof, is held ex- clusively for the protection of the policy-holders therein:	
<i>Name States and Countries.</i>	<i>Assets.</i>
Canada.....	\$50,000 00
	<i>Liabilities.</i>
	\$219 75

BUSINESS IN THE STATE OF MICHIGAN DURING THE YEAR 1887.

Surety risks taken.....	Risks.
Premiums received.....	\$200,252 60
Losses paid.....	1,708 55
Total losses incurred during the year in the State of Michigan.....	None.

UNITED STATES BRANCH

* EMPLOYERS' LIABILITY ASSURANCE CORPORATION.

(LIMITED.)

ENGLAND.

OFFICE U. S. BRANCH NO. 71 KILBY ST., BOSTON, MASS.

[Incorporated October 26, 1880, commenced business April, 1881.]

ENDICOTT & MACOMBER, *Attorneys for United States.*

Attorney for Michigan, SAMUEL H. ROW, of Lansing.

I.—CAPITAL.

Deposit capital in New York, required by the laws of Michigan..... \$100,000.

II.—ASSETS.

STOCKS AND BONDS OWNED ABSOLUTELY BY THE COMPANY.

	Par Value.	Market Value.
United States bonds.....	\$100,000 00	\$108,000 00
Baltimore & Ohio R. R. bonds.....	20,000 00	22,080 00
New York Central & Hudson River R. R. bonds.....	20,000 00	27,300 00
Totals (carried out at market value).....	\$140,000 00	\$157,380 00
		\$168,280 00

* Admitted to Michigan February 6, 1888.

Cash in company's principal office, \$3.01; cash in bank, \$29,571.56.....	\$29,574 57
Gross premiums in due course of collection.....	45,612 08
Aggregate amount of all the available assets of the company.....	<u>\$238,466 65</u>

III.—LIABILITIES.

Amount of reserve on all outstanding accident risks, being 50 per cent. of gross premiums charged thereon.....	\$99,008 04
Aggregate liabilities.....	<u>\$99,008 04</u>
Surplus as regards policy-holders.....	\$139,458 61

IV.—INCOME DURING THE YEAR.

Net amount of cash actually received for premiums.....	\$203,132 33
Interest received on bonds and mortgages.....	3,750 00
Aggregate cash income.....	<u>\$206,882 33</u>

V.—EXPENDITURES DURING THE YEAR.

Net amount paid for casualty losses.....	\$22,924 48
Paid or allowed during the year for commissions and brokerage.....	43,455 95
Paid during the year for salaries, fees and all other charges of officers, clerks, agents, and all other employes.....	11,070 42
Paid State, National and local taxes in this and other States.....	3,331 84
All other payments, viz: Rent, \$1,499.97; miscellaneous, \$40,536.68....	42,036 65
Aggregate cash expenditures.....	<u>\$132,819 34</u>

VI.—MISCELLANEOUS.

<i>Risks and Premiums.</i>	<i>Casualty Risks.</i>	<i>Premiums Thereon.</i>
In force December 31, 1886.....	\$2,858,398	.....
Written during the year.....	22,112,471	.....
Total.....	\$24,970,869	.....
Deduct expirations.....	3,681,808	.....
Net amount in force December 31, 1887.....	<u>\$21,289,061</u>	<u>\$198,016 09</u>

GENERAL INTERROGATORIES.

Total amount of premiums received from the organization of the company to date.....	\$217,531 00
Losses paid from organization to date.....	32,974 00
Amount deposited in different States and countries for the security of all the company's policy-holders.....	<u>106,000 00</u>

BUSINESS IN THE STATE OF MICHIGAN DURING THE YEAR 1887.

None.

FIDELITY AND CASUALTY INSURANCE COMPANY.

NEW YORK.

HOME OFFICE, NOS. 214 & 216 BROADWAY, NEW YORK CITY.

[Incorporated March 10, 1876, commenced business May 1, 1876.]

WILLIAM M. RICHARDS, *President*. - - - - JOHN M. CRANE, *Secretary*.

Attorney for Michigan, E. WINSOR, of Grand Rapids.

I.—CAPITAL.

Capital stock paid \$250,000.

II.—ASSETS.

Real estate \$7,800 00

STOCKS AND BONDS OWNED ABSOLUTELY BY THE COMPANY.

	<i>Par Value.</i>	<i>Market Value.</i>	
United States bonds, 4½ per cent.....	\$195,000 00	\$210,848 75	
United States bonds, 4 per cent.....	15,000 00	18,400 00	
N. Y., Lac. & W. R. R. Co., 5 per cent. Guaranteed stock.....	25,000 00	25,812 50	
P., C. & Toledo R. R. first mortgage bonds, 6 per cent.....	25,000 00	27,500 00	
N. Y., West Shore & Buffalo R. R., 4 per cent. first mortgage bonds, guar.....	20,000 00	20,375 00	
Brooklyn & Montauk R. R., 5 per cent. first mortgage bonds, guar.....	25,000 00	27,000 00	
Lake Erie & Western R. R., 5 per cent. bonds.....	25,000 00	28,000 00	
Totals (carried out at market value).....	\$380,000 00	\$356,431 25	356,431 25

Amount loaned on stocks, bonds, and other securities (except mortgages) held as collateral, the market value of which is \$152,686.00.....	120,000 00
Cash in company's principal office, \$12,880.83; cash in banks, \$15,801.66.....	28,682 49
Interest due and accrued on stocks, not included in "market value".....	856 66
Interest due and accrued on collateral loans.....	
Gross premiums in due course of collection.....	68,129 25
Deferred premiums, installment accident.....	31,495 93
Plate glass on hand.....	6 889 64
Due from other companies for re-insurance on losses already paid.....	2,052 68

Aggregate amount of the assets of the company.....	\$621,837 85
Deduct special deposit in Virginia.....	10,000 00
Total admitted assets.....	\$611,837 85

ITEMS NOT ADMITTED AS AVAILABLE ASSETS.

Miscellaneous mortgages and other property.....	\$10,009 00
Ledger balances.....	6,166 47
Bills receivable.....	4,218 00
Total.....	\$20,383 47

III.—LIABILITIES.

Amount of unpaid losses (of which \$4,510.05 are resisted).....	\$28,060 94
Re-insurance reserve at 50 per cent. of premiums on risks running one year or less, from date of policy.....	\$277,496 23
Re-insurance reserve pro rata on risks running more than one year....	23,876 81
Amount of reserve on all outstanding risks.....	300,843 04
Due and accrued for salaries, rent, advertising or agency expenses.....	3,908 40
Commissions and brokerage.....	28,050 88
Aggregate liabilities (except capital stock).....	<u>\$360,863 76</u>
Surplus as regards policy-holders.....	\$250,975 09
Capital stock.....	250,000 00
Surplus over capital.....	<u>\$975 09</u>

IV.—INCOME DURING THE YEAR.

	<i>Fidelity.</i>	<i>Accident.</i>	<i>Plate Glass.</i>	<i>Steam Boiler.</i>	
Gross premiums received in cash.	\$143,606 23	\$200,140 20	\$120,682 87	\$43,184 30	
Deduct re-insurance, rebate, abatements and returned premiums.....	12,888 07	5,082 55	5,010 88	4,143 07	
Total premiums.....	<u>\$130,718 16</u>	<u>\$255,057 65</u>	<u>\$115,652 01</u>	<u>\$39,041 23</u>	
Net amount of cash actually received for premiums.....					\$540,469 05
Interest received on bonds and mortgages.....					19,106 11
Interest and dividends received on bonds and stocks and from all other sources.....					
Income from all other sources, viz : Rents.....					84 00
Aggregate cash income.....					<u>\$559,659 16</u>

V.—EXPENDITURES DURING THE YEAR.

	<i>Fidelity.</i>	<i>Accident.</i>	<i>Plate Glass.</i>	<i>Steam Boiler.</i>	
Gross amount paid for losses.....	\$62,537 80	\$140,318 83	\$45,991 12	\$11,672 10	
Deduct salvage, amount recovered, re-insurance, &c.....	23,635 51	-----	4,632 54	957 93	
Net amount paid for losses...	<u>\$39,902 29</u>	<u>\$140,318 83</u>	<u>\$41,358 58</u>	<u>\$10,714 17</u>	\$232,298 87
Cash dividends actually paid.....					10,000 00
Paid or allowed during the year for commissions and brokerage.....					187,202 02
Paid during the year for salaries, fees and all other charges of officers, clerks, agents and all other employees.....					68,936 30
Paid State, National and local taxes in this and other States.....					8,964 37
All other payments, viz: Traveling, advertising, printing and stationery, boiler inspection, rent, postage, &c., \$59,179.28; profit and loss account, \$3,402.00.....					62,581 28
Aggregate cash expenditures.....					<u>\$519,977 84</u>

VI.—MISCELLANEOUS.

<i>Risks and Premiums.</i>	<i>Amount at Risk.</i>	<i>Premium.</i>
<i>Fidelity:</i>		
In force December 31, preceding year.....	\$21,099,356 43	\$151,485 18
Written or renewed during the year.....	27,358,120 89	182,466 42
Total.....	<u>\$48,457,476 73</u>	<u>\$333,931 60</u>
Deduct expirations and cancellations (and re-insurance, \$26,000, \$200.73)....	29,732,722 81	191,601 47
In force December 31, 1887.....	<u>\$18,724,753 91</u>	<u>\$142,330 18</u>

Accident :		
In force December 31, preceding year.....	\$38,380,328 80	\$192,371 14
Written or renewed during the year.....	50,418,249 80	867,380 21
Total	\$88,778,578 00	\$559,751 35
Deduct expirations and cancellations.....	46,614,349 75	289,528 43
In force December 31, 1887.....	<u>\$42,164,228 25</u>	<u>\$270,222 92</u>
Plate Glass :		
In force December 31, preceding year.....	\$3,430,622 11	\$109,291 46
Written or renewed during the year.....	4,766,633 58	139,516 02
Total	\$8,217,255 69	\$248,807 48
Deduct expirations and cancellations.....	3,849,861 80	118,299 31
In force December 31, 1887.....	<u>\$4,367,393 89</u>	<u>\$130,592 17</u>
Steam Boiler :		
In force December 31, preceding year.....	\$5,381,733 00	\$53,758 94
Written or renewed during the year.....	3,968,694 00	47,130 75
Total	\$9,350,427 00	\$100,889 69
Deduct expirations and cancellations.....	4,811,733 00	40,054 00
In force December 31, 1887.....	<u>\$4,538,734 00</u>	<u>\$60,835 69</u>
Aggregate amount	\$69,795,110 05	\$603,596 91

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

	Year Written.	Amount of Risk.	Premium.	Fraction.	Unearned.
For the term of one year, namely :					
Fidelity.....	1887.....	\$19,724,753 91	\$142,330 13	1-2	\$71,165 07
Accident.....	1887.....	42,164,228 25	270,222 92	1-2	135,111 46
Plate glass.....	1887.....	4,302,736 28	120,707 60	1-2	60,353 75
Steam boiler.....	1887.....	2,297,584 00	21,671 91	1-2	10,836 95
For the term of three years, namely :					
Plate glass.....	1885.....	164,637 61	9,300 67	1-3	1,633 44
Steam boiler.....	1885.....	620,500 00	10,725 60	1-3	1,787 60
Steam boiler.....	1886.....	609,750 00	11,228 14	1-2	5,614 07
Steam boiler.....	1887.....	1,010,900 00	17,210 04	5-6	14,841 70
Total		<u>\$70,795,110 05</u>	<u>\$603,596 91</u>		<u>\$300,843 04</u>

GENERAL INTERROGATORIES.

Total amount of premiums received from the organization of the company to date.....	\$3,015,525
Total amount of cash dividends declared since the company commenced business.....	110,000
Total amount of company's stock owned by the directors at par value.....	56,100
Losses paid from organization to date.....	1,181,067
Losses incurred during the year.....	223,294
Amount deposited in different States and countries for the security of all the company's policy-holders.....	200,000

Amount deposited in various States and countries, which, under the laws thereof, is held exclusively for the protection of the policy-holders therein :

Name States and Countries.	Deposits.
Virginia.....	\$10,000 00

BUSINESS IN THE STATE OF MICHIGAN DURING THE YEAR 1887.

	Amount at Risk.	Premiums Received.	Losses Paid.	Losses Incurred.
Fidelity.....	\$161,000 00	\$1,199 04		
Accident.....	1,416,500 00	18,499 39	\$6,619 15	\$6,619 15
Plate glass.....	102,948 52	2,568 15	700 96	700 96
Steam boiler.....	412,700 00	4,432 90	638 73	638 73
Aggregate	\$2,093,148 52	\$31,699 48	\$7,958 84	\$7,958 84

GUARANTEE COMPANY OF NORTH AMERICA.

CANADA.

HOME OFFICE No. 157 ST. JAMES ST., MONTREAL.

[Incorporated August 2, 1851, commenced business April, 1872.]

JAMES FERRIER, *President.* - - - EDWARD RAWLINGS, *Managing Director.*

Attorney for Michigan, EDWARD H. BUTLER, of Detroit.

I.—CAPITAL.

Capital stock paid.....	\$300,000
Deposit capital in New York Insurance Department (required by the laws of Michigan).....	200,000

II.—ASSETS.

Loans on bond and mortgage of real estate (first liens).....	\$7,588 16
Loans on paid-up life policy.....	400 00

STOCKS AND BONDS OWNED ABSOLUTELY BY THE COMPANY.

	Par Value.	Market Value.	
Montreal corporation bonds.....	\$18,000 00	\$18,982 50	
Montreal corporation stock.....	49,800 00	52,279 00	
Montreal harbor bonds.....	67,500 00	75,768 75	
Montreal warehousing bonds.....	6,746 49	6,746 49	
Victoria, B. C., water works bonds.....	10,000 00	12,400 00	
Dominion of Canada stock.....	399 67	399 67	
Lake Champlain & St. Lawrence Junction R'y bonds.....	5,000 00	5,000 00	
Canada Central Railway bonds.....	9,733 34	10,901 34	
Province of Quebec bonds.....	1,000 00	1,110 00	
Canada Southern Railway bonds.....	25,000 00	23,000 00	
City of Toronto bonds.....	10,000 00	11,625 00	
United States Government bonds.....	214,000 00	231,120 00	
City of Richmond, Va., bonds.....	1,000 00	1,195 00	
Totals (carried out at market value).....	\$418,179 50	\$450,507 75	450,507 75
Cash in company's principal office, \$542.54 ; cash in banks, \$70,431.76.....			70,974 80
Interest due and accrued on stocks, not included in "market value".....			4,867 53
Gross premiums in due course of collection.....			25,722 99
Aggregate amount of the assets of the company.....			\$560,060 73
Deduct special deposits in other States.....			16,315 00
Total admitted assets.....			\$543,745 73

ITEMS NOT ADMITTED AS AVAILABLE ASSETS.

Furniture, including safes.....	\$5,186 17
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III.—LIABILITIES.

Amount of unpaid losses.....	\$27,739 10
Re-insurance reserve at 50 per cent. of premiums on guarantee risks running one year or less from date of policy.....	105,052 20
Due and accrued for salaries, rent, advertising, or agency expenses.....	7,138 76

Aggregate.....		\$189,980 06
Deduct liabilities on special deposits.....		4,690 88
Net liabilities (except capital stock).....		<u>\$185,289 18</u>
Surplus as regards policy-holders.....	\$408,506 55	
Capital stock.....	210,000 00	
Surplus over capital.....	<u>\$108,506 55</u>	

IV.—INCOME DURING THE YEAR.

	<i>On Guarantee Risks.</i>	
Gross amount of cash received for premiums.....	\$237,497 21	
Deduct amount paid for re-insurance, for rebate, abatement and return premiums.....	32,148 11	
Net amount of cash actually received for premiums.....		\$205,349 10
Interest received on bonds and stocks.....		19,280 24
Income from all other sources, viz: Claims recovered, \$22,460.35; real estate, \$368.98; mortgages on real estate, \$369.65; deposit on account of Quebec tax 1884, now returned, \$500.00.....		28,698 98
Aggregate cash income.....		<u>\$248,278 32</u>

V.—EXPENDITURES DURING THE YEAR.

	<i>On Guarantee Risks.</i>	
Gross amount actually paid for losses.....	\$75,508 68	
Deduct amounts actually received for re-insurances.....	797 07	
Net amount paid for losses (of which \$16,910.67 belonged to prior years..		\$75,012 61
Cash dividends actually paid.....		18,000 00
Paid or allowed during the year for commissions and brokerage.....		6,370 44
Paid during the year for salaries, fees and all other charges of officers, clerks, agents and all other employees.....		46,866 27
Paid State, National and local taxes in this and other States.....		6,696 96
Paid for furniture.....		484 36
All other payments and expenditures.....		45,789 50
Aggregate cash expenditures.....		<u>\$199,219 94</u>

VI.—MISCELLANEOUS.

<i>Risks and Premiums.</i>	<i>Guarantee Risks.</i>	<i>Premium Thereon.</i>
In force December 31, 1886.....	\$27,866,326	\$214,784 10
Written during the year.....	37,289,867	264,187 78
Total.....	\$65,156,192	\$478,971 88
Deduct expirations.....	36,087,451	261,114 18
In force at the end of the year.....	\$29,118,741	\$217,857 65
Deduct amount re-insured.....	1,014,456	7,758 24
Net amount in force December 31, 1887.....	<u>\$28,104,285</u>	<u>\$210,104 41</u>

GENERAL INTERROGATORIES.

Total amount of premiums received from the organization of the company to date.....	\$1,520,571
Total amount of cash dividends declared since the company commenced business.....	134,806
Total amount of the company's stock owned by the directors at par value.....	135,000
Losses paid from organization to date.....	540,747
Dividends declared payable in stock from organization.....	38,900
Losses incurred during the year.....	79,439
Amount deposited in different States and countries for the security of all the company's policy-holders.....	<u>292,146</u>

Amount deposited in various States and countries, which, under the laws thereof, is held exclusively for the protection of the policy-holders therein:

<i>Name States and Countries.</i>	<i>Deposits.</i>	<i>Liabilities.</i>
New York, for U. S. A.....	\$216,000 00	\$84,750 79
Virginia.....	16,315 00	4,680 88
Canada, for all policy holders.....	59,881	40,488 89

BUSINESS IN THE STATE OF MICHIGAN DURING THE YEAR 1887.

	<i>Risks.</i>
Guarantee risks taken.....	\$710,150 00
Premiums received.....	5,206 86
Losses paid.....	17 00
Total losses incurred during the year in the State of Michigan.....	17 00

HARTFORD STEAM BOILER INSPECTION AND INSURANCE
COMPANY.

CONNECTICUT.

HOME OFFICE, HARTFORD.

[Incorporated June, 1866, commenced business October, 1866.]

J. M. ALLEN, *President.*J. B. PIERCE, *Secretary.*

Attorney for Michigan, BENJ. F. HAXTON, of Detroit.

I.—CAPITAL.

Capital stock paid..... \$500,000

II.—ASSETS.

Loans on bond and mortgage of real estate (first liens), of which \$1,700 is in process of foreclosure.....	\$350,875 00
Interest accrued on said mortgage loans.....	7,640 61
Value of lands mortgaged.....	\$1,123,168
Buildings (insured for \$76,000).....	227,410
Total value of mortgaged premises.....	\$1,350,578

STOCKS AND BONDS OWNED ABSOLUTELY BY THE COMPANY.

<i>Bonds:</i>	<i>Par Value.</i>	<i>Market Value.</i>
State of Connecticut.....	\$100,000 00	\$106,000 00
United States.....	2,000 00	2,500 00
Wooster, Ohio, city.....	10,000 00	10,000 00
Atchison, Kansas, city.....	15,000 00	15,760 00
Solomon, Kansas, city.....	5,000 00	5,250 00
Hutchinson, Kansas, city.....	12,000 00	12,000 00
Evansville, Indiana, city.....	10,000 00	10,000 00
Council Bluffs, Iowa, city.....	10,000 00	10,500 00
Winfield, Kansas, city.....	10,000 00	10,000 00
York, Nebraska, city.....	10,000 00	10,000 00
Abilene City, Kansas, Board of Education.....	12,000 00	12,000 00
Anthony City, Kansas, Board of Education.....	12,500 00	13,125 00

Bonds:

	Par Value.	Market Value.
Madrid, Iowa, school district.....	\$4,000 00	\$4,200 00
Nebraska school.....	1,000 00	1,080 00
Nebraska school.....	12,555 00	12,182 75
Kansas school.....	11,435 00	11,668 70
Minnesota school.....	1,400 00	1,470 00
Mason & Tazewell District, Illinois.....	12,200 00	14,388 00
Lake Fork District, Illinois.....	14,010 61	14,711 11
W. C. Special District, Illinois.....	10,000 00	10,250 00
Peoria, Illinois, township.....	5,000 00	5,800 00
Oxford, Kansas, township.....	10,000 00	10,000 00
Oswego, Kansas, township.....	10,000 00	10,500 00
Jefferson, Kansas, township.....	10,000 00	10,000 00
Reno, Kansas, township.....	15,000 00	15,000 00
Dexter, Kansas, township.....	10,000 00	10,000 00
Albion, Nebraska, village.....	4,500 00	6,825 00
School Creek Precinct, Clay county, Nebraska.....	5,000 00	5,000 00
Sutton Precinct, Clay county, Nebraska.....	5,000 00	5,000 00
Lewis Precinct, Clay county, Nebraska.....	8,000 00	8,000 00
Pawnee county, Kansas.....	11,000 00	11,000 00
Dickinson county, Kansas.....	15,000 00	15,000 00
Lyon county, Iowa.....	10,000 00	10,000 00
Dayton & Western Railroad.....	15,000 00	16,500 00
St. Johnsbury & Lake Champlain Railroad.....	15,000 00	16,500 00
Mahoning Coal Railroad Company.....	10,000 00	10,500 00
Cincinnati, Van Wert & Michigan Railroad Company.....	10,000 00	10,500 00
Stocks:		
City National Bank, Hartford.....	4,000 00	2,800 00
Hartford National Bank, Hartford.....	1,300 00	2,080 00
Security Company, Hartford.....	8,000 00	10,800 00
American National Bank, Hartford.....	650 00	877 50
Farmers & Mechanics' National Bank, Hartford.....	1,400 00	1,484 00
New York, New Haven & Hartford Railroad Company.....	10,000 00	21,500 00
Chicago, Burlington & Quincy Railroad Company.....	11,000 00	14,300 00
Chicago, Milwaukee & St. Paul Railway Co. preferred.....	10,000 00	11,200 00
Atchinson, Topeka & Santa Fe Railroad Company.....	10,000 00	9,660 00
Chicago, Rock Island & Pacific Railway Company.....	11,000 00	12,320 00
St. Louis & San Francisco Railway Co. first preferred.....	10,000 00	11,260 00
Chicago & Northwestern Railway Company, preferred.....	10,000 00	14,000 00

Totals (carried out at market value).....	\$533,950 61	\$576,797 06	576,797 06
Cash in company's principal office, \$576.94; cash in bank, \$53,435.94.....			54,012 88
Interest due and accrued on stocks, not included in "market value".....			11,809 74
Net premiums in due course of collection.....			95,879 80

Aggregate amount of all the available assets of the company.....	\$1,096 514 59
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III.—LIABILITIES.

Amount of unpaid losses.....	\$1,875 00
Amount of reserve on all outstanding risks, being 50 per cent. premiums thereon.....	390,125 93
Due and accrued for rent.....	450 00
Brokerage.....	3,257 87

Aggregate liabilities (except capital stock).....	\$395,208 80
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Surplus as regards policy-holders.....	\$701,305 79
Capital stock.....	500,000 00
Surplus over capital.....	\$201,305 79

IV.—INCOME DURING THE YEAR.

Gross amount of cash received for premiums.....	On Steam Boiler Risks. \$559,359 62
Deduct amount paid for re-insurance, for rebate, abatement and return premiums.....	51,812 69
Net amount of cash actually received for premiums.....	\$507,546 93
Interest received on bonds and mortgages.....	15,817 81
Interest and dividends received on bonds and stocks and from all other sources.....	20,854 88
Income from all other sources, viz: Special mechanical services.....	3,203 44
Aggregate cash income.....	\$547,721 56
Received for increased capital.....	\$260,000 00

V.—EXPENDITURES DURING THE YEAR.

Net amount paid for losses (of which \$5,279.77 belonged to prior years)...	\$44,640 08
Cash dividends actually paid.....	25,000 00
Paid or allowed during the year for commissions and brokerage.....	110,614 53
Paid during the year for salaries, fees, and all other charges of officers, clerks, agents, and all other employes.....	22,246 73
Paid State, National and local taxes in this and other States.....	9,088 76
Inspection expenses.....	148,658 09
All other payments, viz: Agency, office and legal expenses, advertising, apparatus and furniture.....	77,269 27
Aggregate cash expenditures.....	\$487,512 46

VI.—MISCELLANEOUS.

<i>Risks and Premiums.</i>	<i>Steam Boiler Risks.</i>	<i>Premiums Thereon.</i>
In force December 31, 1886.....	\$46,119.104	\$543,180 31
Written during the year.....	52,350,094	598,641 92
Total.....	\$98,469,198	\$1,141,822 23
Deduct expirations.....	84,624,538	361,550 36
Net amount in force December 31, 1887.....	\$63,844,675	\$780,261 87
Unearned premiums computed at 50 per cent.....		390,125 93

RECAPITULATION.

UNEARNED PREMIUMS PRO RATA.

<i>Year Written.</i>	<i>Term.</i>	<i>Amount Insured.</i>	<i>Premiums Thereon.</i>	<i>Fraction Unearned.</i>	<i>Premiums Unearned.</i>
1887.....	One year or less.....	\$23,552,498	\$220,559 80	1-2	\$110,224 90
1886.....	Two years.....	140,100	1,434 28	1-4	358 57
1887.....	Two years.....	204,500	2,065 19	3-4	1,541 87
1886.....	Three years.....	4,644,598	67,550 08	1-6	11,263 34
1886.....	Three years.....	10,577,118	153,146 24	1-2	76,573 12
1887.....	Three years.....	24,277,081	327,070 01	5-6	272,808 80
1886.....	Five years.....	10,000	438 00	1-10	43 80
1884.....	Five years.....	5,000	80 00	3-10	27 00
1885.....	Five years.....	55,000	1,033 82	1-2	516 91
1886.....	Five years.....	5,000	150 00	7-10	105 00
1887.....	Five years.....	384,000	6,384 50	9-10	5,746 05
Totals.....		\$63,844,675	\$780,261 87		\$479,268 36

GENERAL INTERROGATORIES.

Total amount received for premiums and inspections received from the organization of the company to date.....	\$4,222,383
Total amount of cash dividends declared since the company commenced business.....	329,750
Total amount of the company's stock owned by the directors at par value.....	182,500
Losses paid from organization to date.....	312,668
Dividends declared payable in stock from organization.....	140,000
Losses incurred during the year, steam boiler.....	40,785
Amount deposited in different States and countries for the security of all the company's policy-holders in Connecticut.....	100,000

BUSINESS IN THE STATE OF MICHIGAN DURING THE YEAR 1887.

Steam boiler risks taken.....	\$1,540,350 00
Premiums received.....	16,828 38
Received for inspections.....	7,211 29
Losses paid.....	805 24
Total losses incurred during the year in the State of Michigan.....	673 24

LLOYD'S PLATE GLASS INSURANCE COMPANY,
NEW YORK.

HOME OFFICE NO. 68 WILLIAM ST., NEW YORK CITY.

[Incorporated August, 1883, commenced business September 4, 1882.]

J. G. BEEMER, *President.* - - - - - W. T. WOODS, *Secretary.*

Attorney for Michigan, OTTO KIRCHNER, of Detroit.

I.—CAPITAL.

Capital stock paid..... \$100,000

II.—ASSETS.

STOCKS AND BONDS OWNED ABSOLUTELY BY THE COMPANY.

	<i>Par Value.</i>	<i>Market Value.</i>	
United States bonds.....	\$112,000 00	\$141,400 00	
New York City bonds.....	19,000 00	20,900 00	
Long Island Loan & Trust Company stock.....	5,000 00	8,250 00	
Brooklyn & Coney Island R. R. bonds.....	10,000 00	10,000 00	
Forty-second Street, Manhattanville & St. Nicholas Ave. R. R. bonds.....	5,000 00	5,362 50	
Atlantic Ave. R. R. bonds.....	7,000 00	7,210 00	
Broadway & Seventh Ave. R. R. bonds.....	5,000 00	5,300 00	
Connecticut State bonds.....	2,000 00	2,120 00	
Chicago & Eastern Illinois R. R. bonds.....	5,000 00	5,750 00	
Toledo & Ohio Central R. R. bonds.....	5,000 00	4,750 00	
Second Avenue R. R. bonds.....	5,000 00	5,000 00	
Totals (carried out at market value).....	\$180,000 00	\$216,042 50	\$216,042 50
Cash in company's principal office, \$1,945.31; cash in bank, \$10,994.26..			12,939 57
Interest due and accrued on stocks, not included in "market value".....			1,033 32
Gross premiums in due course of collection.....			45,288 85
Plate glass on hand.....			15,936 10
Aggregate amount of the assets of the company.....			\$291,240 84
Deduct special deposit in Canada.....			9,324 60
Total admitted assets.....			<u>\$281,915 74</u>

ITEMS NOT ADMITTED AS AVAILABLE ASSETS.

Sundry accounts..... \$369 46

III.—LIABILITIES.

Amount of unpaid losses (of which \$731.00 are resisted).....	\$4,072 36
Amount of reserve on all outstanding plate glass risks, being 50 per cent. premiums thereon.....	119,269 23
Due and accrued for salaries, rent, advertising or agency expenses.....	17,962 65
Commissions and brokerage.....	<u>8,089 52</u>

Aggregate.....		\$149,398 76
Deduct liability on special deposit.....		6,714 18
Net liabilities (except capital stock).....		<u>\$142,679 58</u>
Surplus as regards policy-holders.....	\$130,236 16	
Capital stock.....	100,000 00	
Surplus over capital.....	<u>\$30,236 16</u>	

IV.—INCOME DURING THE YEAR.

	<i>On Plate Glass Risks.</i>	
Gross amount of cash received for premiums.....	\$242,524 27	
Deduct amount paid for re-insurance, for rebate, abatement and return premiums.....	17,544 07	
Net amount of cash actually received for premiums.....		\$224,980 20
Interest and dividends received on bonds and stocks, and from all other sources.....		6,756 43
Aggregate cash income.....		<u>\$231,736 63</u>

V.—EXPENDITURES DURING THE YEAR.

	<i>On Plate Glass Risks.</i>	
Gross amount actually paid for losses.....	\$140,077 18	
Deduct amounts actually received for salvages.....	43,709 09	
Net amount paid for losses (of which \$2,695.50 belonged to prior years)...		\$96,368 09
Cash dividends actually paid.....		10,000 00
Paid or allowed during the year for commissions and brokerage.....		50,559 40
Paid during the year for salaries, fees, and all other charges of officers, clerks, agents and all other employes.....		44,750 55
Paid State, National and local taxes in this and other States.....		4,493 95
Aggregate cash expenditures.....		<u>\$206,171 99</u>

VI.—MISCELLANEOUS.

<i>Risks and Premiums.</i>	<i>Plate Glass Risks.</i>	<i>Premiums Thereon.</i>
In force December 31, 1886.....	36,122,509	\$202,071 70
Written during the year.....	8,076,370	233,552 79
Total.....	\$14,198,939	\$460,624 49
Deduct expirations.....	6,422,402	222,066 02
Net amount in force December 31, 1887.....	<u>\$7,776,537</u>	<u>\$238,558 47</u>

RECAPITULATION OF RISKS AND PREMIUMS.

<i>Year Written.</i>	<i>Term.</i>	<i>Amount Covered.</i>	<i>Gross Premiums Charged.</i>	<i>Fraction Unearned.</i>	<i>Amount of Premiums Unearned.</i>
1885.....	} Plate glass {	\$30,419	\$5,757 13	1-2	\$2,878 57
1886.....		24,818	1,952 77		991 38
1887.....		7,671,800	220,796 57		115,399 29
Totals.....		<u>\$7,776,537</u>	<u>\$228,558 47</u>		<u>\$119,269 24</u>

GENERAL INTERROGATORIES.

Total amount of premiums received from the organization of the company to date.....	\$320,532 00
Total amount of cash dividends declared since the company commenced business.....	35,000 00
Total amount of the company's stock owned by the directors at par value.....	71,200 00
Losses paid from organization to date.....	833,297 00
Losses incurred during the year.....	97,745 00
Amount deposited in different States and countries for the security of all the company's policy-holders.....	100,000 00

Amount deposited in various States and countries, which, under the laws thereof, is held exclusively for the protection of the policy-holders therein:

<i>Name States and Countries.</i>	<i>Deposit.</i>	<i>Liabilities.</i>
Canada.....	\$9,324 60	\$8,714 18

BUSINESS IN THE STATE OF MICHIGAN DURING THE YEAR 1887.

	<i>Risks.</i>
Plate glass risks taken.....	\$158,755 89
Premiums received.....	4,082 78
Losses paid.....	721 99
Total losses incurred during the year in the State of Michigan.....	858 66

METROPOLITAN PLATE GLASS INSURANCE COMPANY.

NEW YORK.

HOME OFFICE, NOS. 66 LIBERTY ST., NEW YORK CITY.

[Incorporated April 22, 1874, commenced business April 23, 1874.]

HENRY HARTEAU, *President.* - - - - EUGENE H. WINSLOW, *Secretary.*

Attorney for Michigan, FRANCIS O. DAVENPORT, of Detroit.

I.—CAPITAL.

Capital stock paid..... \$100,000.

II.—ASSETS.

STOCKS AND BONDS OWNED ABSOLUTELY BY THE COMPANY.

	<i>Par Value.</i>	<i>Market Value.</i>	
United States bonds.....	\$190,000 00	\$221,400 00	
Totals (carried out at market value).....	\$190,000 00	\$221,400 00	\$221,400 00
Cash in company's principal office, \$1,024.60; cash in bank, \$21,588.15....			23,612 75
Interest due and accrued on stocks, not included in "market value".....			375 00
Gross premiums in due course of collection.....			12,588 87
Glass on hand.....			4,022 54
Aggregate amount of all the available assets of the company.....			<u>\$260,993 66</u>

ITEMS NOT ADMITTED AS AVAILABLE ASSETS.

All other items..... \$511 77

III.—LIABILITIES.

Amount of unpaid losses.....	\$3,537 05
Amount of reserve on all outstanding plate glass risks.....	75,020 81
Due and accrued for rent, advertising or agency expenses.....	3,881 16
Due and to become due for commission on uncollected premiums.....	3,620 07
Aggregate liabilities (except capital stock).....	<u>\$86,059 09</u>

Surplus as regards policy-holders.....	\$174,334 57
Capital stock.....	100,000 00
Surplus over capital.....	\$74,334 57

IV.—INCOME DURING THE YEAR.

	<i>On Plate Glass Risks.</i>	
Gross amount of cash received for premiums.....	\$156,383 78	
Deduct amount paid for re-insurance, for rebate, abatement and return premiums.....	10,842 24	
Net amount of cash actually received for premiums.....		\$145,541 54
Interest received on bonds and mortgages.....		8,076 40
Aggregate cash income.....		<u>\$153,617 94</u>

V.—EXPENDITURES DURING THE YEAR.

	<i>On Plate Glass Risks.</i>	
Gross amount actually paid for losses.....	\$73,661 75	
Deduct amounts actually received for salvages.....	12,585 08	
Net amount paid for losses (of which \$3,643.48 belonged to prior years)..		\$61,076 75
Cash dividends actually paid.....		10,000 00
Paid or allowed during the year for commissions and brokerage.....		38,599 20
Paid during the year for salaries, fees and all other charges of officers, clerks, agents, and all other employes.....		23,353 18
Paid State, National, and local taxes in this and other States.....		944 93
Aggregate cash expenditures.....		<u>\$138,974 06</u>

VI.—MISCELLANEOUS.

<i>Risks and Premiums.</i>	<i>Plate Glass Risks.</i>	<i>Premiums Thereon.</i>
In force December 31, 1886.....	\$4,295,559	\$129,390 61
Written during the year.....	5,415,773	160,883 87
Total.....	\$9,711,332	\$290,274 48
Deduct expirations.....	4,758,372	140,232 85
Net amount in force December 31, 1887.....	<u>\$4,952,960</u>	<u>\$150,041 63</u>

RECAPITULATION OF PLATE GLASS RISKS AND PREMIUMS.

<i>Year Written.</i>	<i>Term.</i>	<i>Amount Covered.</i>	<i>Gross Premiums Charged.</i>	<i>Fraction Unearned.</i>	<i>Amount of Premiums Unearned.</i>
1887.....	Accident.....	\$4,952,960	\$150,041 63	1-3	\$75,020 81
Totals.....		<u>\$4,952,960</u>	<u>\$150,041 63</u>		<u>\$75,020 81</u>

GENERAL INTERROGATORIES.

Total amount of premiums received from the organization of the company to date.....	\$1,103,497 00
Total amount of cash dividends declared since the company commenced business.....	117,000 30
Total amount of the company's stock owned by the directors at par value.....	58,100 00
Losses paid from organization to date.....	380,916 00
Losses incurred during the year.....	60,970 00
Amount deposited in different States and countries for the security of all the company's policy-holders.....	100,000 00

BUSINESS IN THE STATE OF MICHIGAN DURING THE YEAR 1887.

	<i>Plate Glass Risks.</i>
Plate glass risks taken.....	\$235,644 70
Premiums received.....	5,993 12
Losses paid.....	1,686 83
Total losses incurred during the year in the State of Michigan.....	<u>1,686 83</u>

ACCIDENT DEPARTMENT.
PACIFIC MUTUAL LIFE INSURANCE COMPANY,
SAN FRANCISCO.

HOME OFFICE, SAN FRANCISCO.

(Incorporated December 23, 1867; commenced business January 1868.)

GEO. A. MOORE, *President.*

J. N. PATTON, *Secretary.*

Attorney for Michigan, WILLIAM H. HERRICK, of Grand Rapids.

I.—CAPITAL.

Capital stock paid..... \$100,000.

*II.—ASSETS.

Real estate.....	\$144,482 76
Loans on bond and mortgage of real estate (first liens).....	1,065,678 83
Interest due, \$18,830.05, and accrued, \$20,788.20, on said mortgage loans.	89,068 25

STOCKS AND BONDS OWNED ABSOLUTELY BY THE COMPANY.

	Par Value.	Market Value.	
Leavenworth, Atchison & N. W. R. R. bonds.....	\$3,000 00	\$3,000 00	
Spring Valley Water Company of San Francisco stock.....	50,000 00	51,125 00	
Sather Banking Company of San Francisco stock.....	16,000 00	16,800 00	
Pacific Gas Improvement stock.....	50,000 00	81,823 50	
Totals (carried out at market value).....	\$122,000 00	\$106,737 50	105,787 50
Amount loaned on stocks, bonds, and other securities (except mortgages) held as collateral, the market value of which is \$5,099.24.....			1,711 94
Loans made by the company, other than the above, on premium and policy loans.....			78,507 78
Interest due and accrued on premium notes, loans and liens.....			8,716 07
Cash in company's principal office, \$4,605.69; cash in banks, \$129,727.74.			184,333 43
Interest due and accrued on bonds and stocks, not included in "market value".....			300 00
Interest due and accrued on collateral loans.....			1,182 00
Net premiums on policies in force.....			87,470 53
Aggregate amount of all the available assets of the company.....			\$1,667,238 54

III.—LIABILITIES.

Amount of unpaid losses in life department.....	\$1,970 00
Amount of reserve on all outstanding accident risks.....	71,525 23
Reserve according to the American Experience Table of Mortality on all outstanding life risks.....	1,899,641 00
Aggregate liabilities (except capital stock).....	\$1,478,136 23

* Same assets are used in the life department of this company.

*IV.—INCOME DURING THE YEAR.

Gross amount of cash received for premiums for accident risks.....	\$109,023 56
Gross amount of cash received for premiums for life risks.....	350,902 82
Interest received on bonds and mortgages.....	107,558 92
Interest and dividends received on bonds and stocks and from all other sources.....	11,266 33
Aggregate cash income.....	<u>\$579,146 63</u>

*V.—EXPENDITURES DURING THE YEAR.

Cash actually paid for accident claims, \$37,866.89, less \$386.42 re-insured.....	\$37,490 47
Cash actually paid for life claims.....	142,012 68
Cash dividends actually paid.....	45,773 14
Paid to annuitants.....	2,287 50
Paid or allowed during the year for commissions and brokerage.....	60,028 19
Paid for surrendered policies.....	47,485 16
Paid during the year for salaries, fees and all other charges of officers, clerks, agents and all other employes.....	54,416 08
Paid State, National and local taxes in this and other States.....	2,569 56
All other payments, viz: Miscellaneous expenses.....	18,687 44
Aggregate cash expenditures.....	<u>\$410,640 17</u>

VI.—MISCELLANEOUS.

<i>Risks and Premiums.</i>	<i>No. Risks.</i>	<i>Accident Risks.</i>	<i>Premiums Thereon.</i>
In force December 31, 1886.....	8,481	\$3,280,350	\$71,799 37
Written during the year.....	12,408	27,961,850	110,212 51
Total.....	15,889	\$34,212,300	\$182,011 88
Deduct expirations.....	8,283	20,504,350	
Net amount in force December 31, 1887.....	7,596	\$15,707,850	

GENERAL INTERROGATORIES.

Total amount of premiums received from the organization of the company to date.....	\$192,521 00
Total amount of the company's stock owned by the directors at par value.....	61,200 00
Losses paid from organization to date.....	65,564 59
Amount deposited in different States and countries for the security of all the company's policy holders.....	100,000 00

BUSINESS IN THE STATE OF MICHIGAN DURING THE YEAR 1887.

	<i>Number.</i>	<i>Amount.</i>
Accident risks taken.....	1,665	\$1,974,750
Deduct number and amount ceased to be in force.....	475	826,900
Total number and amount ceased to be in force.....	1,190	\$1,148,550
Losses and claims paid in 1887.....		4,061 79
Cash received for premiums in 1887.....		12,131 48

* Includes both life and accident departments.

STANDARD LIFE AND ACCIDENT INSURANCE COMPANY.

MICHIGAN.

HOME OFFICE, DETROIT.

[Incorporated May 29, 1884, commenced business August 1, 1884.]

D. M. FERRY, *President*. - - - - - STEWART MARKS, *Secretary*.J. T. PATTON, of Detroit, *General Agent*.

I.—CAPITAL.

Capital stock paid..... \$200,000

II.—ASSETS.

Loans on bond and mortgage of real estate (first liens).....	\$227,765 00
Interest due, \$81.00, and accrued, \$5,602.07, on said mortgage loans; total.....	5,683 07
Value of lands mortgaged.....	\$541,900 00

STOCKS AND BONDS OWNED ABSOLUTELY BY THE COMPANY.

	<i>Par Value.</i>	<i>Market Value.</i>	
Detroit city bridge bonds.....	\$30,000 00	\$30,000 00	
Totals (carried out at market value).....	\$30,000 00	\$30,000 00	30,000 00
Cash in company's principal office, \$3,921.97; cash in bank, \$44,045.31....			47,967 28
Gross premiums in due course of collection.....			80,788 22
Aggregate amount of all the available assets of the company.....			<u>\$392,198 57</u>

III.—LIABILITIES.

Amount of unpaid losses (of which \$16,818.00 are resisted).....	\$16,818 00
Amount of reserve on all outstanding accident risks.....	142,939 15
Commissions and brokerage.....	24,234 97
Aggregate liabilities (except capital stock).....	<u>\$183,992 12</u>
Surplus as regards policy-holders.....	\$208,706 45
Capital stock.....	200,000 00
Surplus over capital.....	<u>\$8,706 45</u>

IV.—INCOME DURING THE YEAR.

	<i>On Accident Risks.</i>	
Gross amount of cash received for premiums.....	\$302,732 98	
Deduct amount paid for re-insurance, for rebate, abatement and re- turn premiums.....	40,914 58	
Net amount of cash actually received for premiums.....		\$261,818 40
Interest received on bonds and mortgages.....		10,660 81

Interest and dividends received on bonds and stocks, and from all other sources.....	\$161 40
Income from all other sources.....	15,000 00
Aggregate cash income.....	<u>\$287,640 61</u>

V.—EXPENDITURES DURING THE YEAR,

	<i>On Accident Risks.</i>
Gross amount actually paid for losses.....	\$111,345 61
Deduct amounts actually received for re-insurances.....	237 48
Net amount paid for losses (of which \$3,000 belonged to prior years)....	\$111,108 13
Paid or allowed during the year for commissions and brokerage.....	77,807 00
Paid during the year for salaries, fees and all other charges of officers, clerks, agents, and all other employes.....	33,414 18
Paid State, National and local taxes in this and other States.....	6,142 47
All other payments and expenditures.....	22,312 23
Aggregate cash expenditures.....	<u>\$250,784 01</u>

VI.—MISCELLANEOUS.

<i>Risks and Premiums.</i>	<i>No. Risks.</i>	<i>Amount.</i>	<i>Premiums Thereon.</i>
In force December 31, 1886.....	8,227	\$13,779,250	\$143,027 73
Written during the year.....	18,009	32,686,200	358,246 22
Total.....	26,236	\$46,465,450	\$501,273 95
Deduct expirations.....	11,163	18,092,000	215,395 65
Net amount in force December 31, 1887.....	15,073	\$28,373,450	<u>\$285,878 30</u>

RECAPITULATION OF ACCIDENT RISKS AND PREMIUMS.

<i>Year Written.</i>	<i>Number.</i>	<i>Amount Covered.</i>	<i>Gross Premiums Charged.</i>	<i>Fraction Unearned.</i>	<i>Amount of Premiums Unearned.</i>
1887.....	15,073	\$28,373,450	\$285,878 30	1-2	\$142,939 15

GENERAL INTERROGATORIES.

Total amount of premiums received from the organization of the company to date.....	\$428,345 00
Total amount of the company's stock owned by the directors at par value.....	126,000 00
Losses paid from organization to date.....	168,853 00
Losses incurred during the year, accident.....	113,426 00
Amount deposited in different States and countries for the security of all the company's policy-holders.....	132,600 00

BUSINESS IN THE STATE OF MICHIGAN DURING THE YEAR 1887.

	<i>Number.</i>	<i>Amount.</i>
Accident risks taken.....	3,692	\$7,309,200 00
Premiums received.....		69,573 61
Losses paid.....	678	26,090 55
Total losses incurred during the year in the State of Michigan.....	679	<u>30,090 55</u>

TRAVELERS' INSURANCE COMPANY.

CONNECTICUT.

HOME OFFICE, HARTFORD.

[Incorporated June 17, 1863, commenced business April 1, 1864.]

JAMES G. BATTERSON, *President.*RODNEY DENNIS, *Secretary.*

Attorney for Michigan, JAMES W. THOMPSON, of Detroit.

I.—CAPITAL.

Capital stock paid..... \$600,000

II.—ASSETS.

Real estate..... \$116,722 87

STOCKS AND BONDS OWNED ABSOLUTELY BY THE COMPANY.

<i>Bonds:</i>	<i>Par Value.</i>	<i>Market Value.</i>
United States, 4½ reg. '91.....	\$150,000 00	\$162,000 00
Tennessee State.....	52,000 00	18,880 00
Johnson county, Ill.....	53,000 00	53,000 00
Wayne county, Ill.....	17,000 00	17,000 00
White county, Ill.....	8,500 00	8,500 00
Rio Arriba county, N. M.....	15,200 00	15,200 00
School District No. 84, Cass county, Dak.....	1,500 00	1,500 00
School District No. 1, Montrose county, Col.....	8,000 00	8,000 00
Bloomfield, Conn., town.....	30,000 00	30,000 00
Pitkin, Col., town.....	3,500 00	3,500 00
Levis, Quebec, town.....	29,527 20	29,527 20
Howard township, Kan.....	24,000 00	24,000 00
Paw Paw township, Kan.....	8,000 00	8,000 00
Elizabeth, N. J., city.....	10,000 00	5,000 00
Parsons, Kan., city.....	20,000 00	16,000 00
Lima, Ohio, city.....	30,000 00	28,500 00
Richmond, Va., city.....	6,000 00	5,580 00
Chicago, Burlington & Quincy Railroad Company.....	50,000 00	53,000 00
Columbus & Western Railroad Company.....		
<i>Stocks:</i>		
Chicago, Burlington & Quincy R. R. Co.....	110,000 00	142,450 00
Illinois Central R. R. Co.....	60,000 00	70,200 00
Pennsylvania R. R. Co.....	200,000 00	217,000 00
Union Pacific R. R. Co.....	20,000 00	11,700 00
Chicago, Milwaukee & St. Paul R. R. Co., preferred.....	130,000 00	145,600 00
Chicago, Milwaukee & St. Paul R. R. Co., common.....	70,000 00	53,200 00
Chicago & Northwestern R. R. Co., preferred.....	20,000 00	27,800 00
Chicago & Alton R. R. Co., common.....	21,000 00	26,350 00
Illinois Central R. R. Co., 4 per cent. leased line.....	10,000 00	9,200 00
Farmers & Merchants National Bank, Hartford, Conn.....	22,200 00	22,266 00
American National Bank, Hartford, Conn.....	34,850 00	42,966 00
City National Bank, Hartford, Conn.....	40,000 00	36,000 00
Phoenix National Bank, Hartford, Conn.....	63,700 00	81,536 00
Ætna National Bank, Hartford, Conn.....	22,300 00	22,266 00
Mercantile National Bank, Hartford Conn.....	20,000 00	17,000 00
New Britain National Bank, New Britain, Conn.....	14,000 00	21,000 00
First National Bank, Wallingford, Conn.....	30,000 00	31,800 00
Nassau Bank, New York, N. Y.....	5,000 00	7,250 00
National Bank of Commerce, New York, N. Y.....	10,000 00	16,500 00
National Shoe & Leather Bank, New York, N. Y.....	2,300 00	4,220 00
St. Paul National Bank, St. Paul, Minn.....	10,000 00	11,500 00
First National Bank, Morris, Minn.....	12,600 00	12,600 00
Hartford Trust Company, Hartford, Conn.....	48,200 00	57,980 00
Western Union Telegraph Company.....	20,300 00	16,864 00

<i>Bonds:</i>		<i>Par Value.</i>	<i>Market Value.</i>	
Pullman Palace Car Company.....		\$20,000 00	\$20,000 00	
Pullman Palace Car Company.....		23,000 00	23,760 00	
Totals (carried out at market value).....		\$1,533,577 20	\$1,640,848 20	\$1,640,848 20
Cash in company's principal office, \$1,679.71; cash in bank, \$90,109.25..				91,788 96
Aggregate amount of all the available assets of the company.....				<u>\$1,849,860 08</u>

III.—LIABILITIES.

Amount of unpaid losses (of which \$91,500 are resisted).....		\$174,725 00
Amount of reserve on all outstanding accident risks.....		780,787 95
Due and accrued for salaries, rent, advertising or agency expenses.....		10,000 00
Aggregate liabilities (except capital stock).....		<u>\$915,512 95</u>
Surplus as regards policy-holders.....	\$933,847 08	
Capital stock.....	600,000 00	
Surplus over capital.....	<u>\$333,847 08</u>	

IV.—INCOME DURING THE YEAR.

Net amount of cash actually received for premiums.....	\$2,102,257 70
Interest received on bonds and mortgages.....	1,577 20
Interest and dividends received on bonds and stocks and from all other sources.....	106,771 75
Income from all other sources.....	5,887 83
Aggregate cash income.....	<u>\$2,316,443 98</u>

V.—EXPENDITURES DURING THE YEAR.

Net amount paid for accident losses.....	\$948,760 18
Cash dividends actually paid.....	96,000 00
Paid or allowed during the year for commissions and brokerage.....	562,093 81
Paid during the year for salaries, fees, and all other charges of officers, clerks, agents and all other employees.....	209,398 81
Paid State, National and local taxes in this and other States.....	81,894 97
All other payments, viz: Medical examiners' fees, rent, furniture and fixtures, advertising, books, blanks and stationery, express charges, loss expenses, expense, exchange, postage, profit and loss.....	182,592 11
Aggregate cash expenditures.....	<u>\$2,025,289 88</u>

VI.—MISCELLANEOUS.

<i>Risks and Premiums.</i>		<i>Accident Risks. Number.</i>	<i>Accident Risks. Amount.</i>	<i>Premiums Thereon.</i>
In force December 31, 1886.....		73,789	\$206,362,116	\$1,853,355 66
Written during the year.....		110,263	274,523,429	2,102,257 70
Total.....		184,051	\$481,180,589	\$3,455,513 36
Deduct expirations.....		106,112	262,771,307	1,998,762 97
Net amount in force December 31, 1887.....		77,939	\$228,409,282	\$1,456,750 39

RISKS AND PREMIUMS.

<i>Year Written.</i>	<i>Insurance.</i>	<i>Number.</i>	<i>Amount Covered.</i>	<i>Gross Premi- ums Charged.</i>	<i>Fraction Unearned.</i>	<i>Amount of Premiums Unearned.</i>
1885.....	{ Accident..... }	8	\$18,000	\$215,900	2-5	\$26 00
1886.....		13	96,000	1,445 00	3-5	867 00
1887.....		77,923	228,296,282	1,456,090 39	1-2	727,245 20
Special.....						1,269 75
Totals.....		77,939	\$228,409,282	\$1,456,750 39		<u>\$730,787 95</u>

GENERAL INTERROGATORIES.

Total amount of premiums received from the organization of the company to date.....	\$21,671,838
Total amount of cash dividends declared since the company commenced business.....	1,470,000
Total amount of the company's stock owned by the directors at par value.....	76,500
Total amount loaned to officers and directors.....	12,950
Losses paid from organization to date.....	9,977,127
Dividends declared payable in stock from organization.....	200,000
Losses incurred during the year, accident.....	1,047,780
Loaned to stockholders and officers.....	58,450

BUSINESS IN THE STATE OF MICHIGAN, DURING THE YEAR 1887.

	<i>Number.</i>	<i>Amount.</i>
Accident risks taken.....	8,150	\$9,077,850 00
Premiums received.....	-----	63,449 64
Losses paid.....	889	30,126 58
Total losses incurred during the year in the State of Michigan.....	890	30,626 58

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